

SPALDING BAPTIST CHURCH
CHARITY COMMISSION REGISTERED NO. 1130326

STATEMENT OF ACCOUNTS

for the year ended
31ST DECEMBER 2022

SPALDING BAPTIST CHURCH

CHARITY INFORMATION

AS AT 31ST DECEMBER 2022

Registered Address

Swan Street
Spalding
Lincs.
PE11 1BT

Trustees

Rev'd Karen Smilley (Chair)
Diane Clay (Church Secretary)
Marian Boxall (Treasurer)
John Chester
Gordon Gooding
Carol Grief
Mark Rogers
David Taylor
Gordon Green
Kevin Granville

SPALDING BAPTIST CHURCH
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022

The Trustees present their report and accounts for the year ended 31st December 2022.

Governance and Management

The charity was established by Declaration of Trust, and is registered with the Charity Commission, Number 1130326.

Charity Trustees are appointed by the Members at an Ordinary Church Members Meeting for a three-year term. All Members of the age of 21 or over and who meet the necessary requirements are eligible to be nominated for election by the church Members. A close family member of a serving Trustee is not eligible for appointment.

Objectives and Activities

The objectives of the Charity are the advancement of the Christian Faith according to the principles of the Baptist denomination.

The Trustees consider that the objectives and activities of the Charity are in accordance with the Charity Commission's general guidance on public benefit.

Activities and Achievements

The usual activities of the church continued throughout 2022, including trustee and members' meetings, home groups and a wide variety of other activities within the church, as well as hiring out our premises to local community groups. We continued to provide live streaming of our Sunday services via Facebook. The work with children and young people has increased and our outreach to local schools has thrived. Improvements to the church building and to the Manse went ahead with cleaning, re-arrangements and redecoration. After three years without a minister, we have seen a big step forward with the appointment of Revd. Karen Smilley as our minister in September. She has brought a fresh enthusiasm to the fellowship and instigated a new outreach to the community with the provision of a Warm Hub, which began in November. Each Friday many are welcomed into a warm, friendly, safe place and given a warm lunch and other refreshments and, by the end of the year, numbers were increasing. The Trustees are working together to formulate plans for the future mission of the church.

Risk Management

The trustees have reviewed the major risks faced by the Charity and have concluded that the systems in place are sufficient to mitigate their effect. The risks and systems are reviewed and updated on a regular basis.

Reserves Policy

Unrestricted general reserves are held at a level deemed by the Trustees to be sufficient to cover the annual operational costs.

Signed on behalf of the Trustees:



Mrs D Clay
Church Secretary

Dated: 22 March 2023

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE

SPALDING BAPTIST CHURCH

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31st December 2022, which are set out on pages 4 to 9.

Responsibilities and basis of the report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and contents of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding on the accounts to be reached.

A handwritten signature in black ink, appearing to read 'Melvyn Price', with a long horizontal line extending from the end of the signature.

Melvyn Price
Independent Examiner

Dated: 22nd MARCH 2023

SPALDING BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Note	2022				2021
		General	Designated	Restricted	Endowment	
		Funds	Funds	Funds	Funds	Total
		£	£	£	£	£
INCOME:						
Giving		78,423	-	-	-	78,423
Giving - tax refunds		12,158	-	-	-	12,158
Donations and other income	2	4,363	-	3,277	-	7,640
Rental income		14,458	-	-	-	14,458
Investment income		33	-	-	69	102
TOTAL INCOME		109,435	-	3,277	69	112,781
EXPENDITURE:						
Donations to external missions	3	11,711	-	2,273	-	13,984
Ministry and Outreach	4	10,273	-	974	-	11,247
Paid employees	5	32,250	-	-	-	32,250
Building costs	6	16,332	-	-	-	16,332
Administration	7	14,938	-	-	-	14,938
TOTAL EXPENDITURE		85,504	-	3,247	-	88,751
(LOSSES)/GAINS ON INVESTMENTS						
Unrealised					(349)	(349)
NET INCOME (EXPENDITURE)		23,931	-	30	(280)	23,681
TRANSFERS BETWEEN FUNDS		(2,878)	2,947	-	(69)	-
NET MOVEMENT IN FUNDS		21,053	2,947	30	(349)	23,681
FUND BALANCES BROUGHT FORWARD:						
1st January 2022		3,655,120	(2,947)	-	2,650	3,654,823
FUND BALANCES CARRIED FORWARD:						
31st December 2022		<u>3,676,173</u>	<u>-</u>	<u>30</u>	<u>2,301</u>	<u>3,678,504</u>

The notes on pages 6 to 9 form part of these accounts

SPALDING BAPTIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES
AT 31ST DECEMBER 2022

	Note	<u>2022</u>	<u>2021</u>
		£	£
FIXED ASSETS			
Tangible fixed assets	8	3,551,281	3,551,602
Investment assets	9	2,114	2,463
		<u>3,553,395</u>	<u>3,554,065</u>
CURRENT ASSETS			
Debtors	10	26,151	13,485
Cash at bank and in hand	11	<u>100,362</u>	<u>87,273</u>
		126,513	100,758
CURRENT LIABILITIES			
Creditors	12	<u>1,404</u>	<u>-</u>
NET CURRENT ASSETS		125,109	100,758
		<u>3,678,504</u>	<u>3,654,823</u>
FUNDS			
Unrestricted funds			
General funds		3,676,173	3,655,120
Designated funds		<u>-</u>	<u>(2,947)</u>
		3,676,173	3,652,173
Restricted funds		30	-
Endowment funds		<u>2,301</u>	<u>2,650</u>
		<u>3,678,504</u>	<u>3,654,823</u>

The financial statements on pages 4 to 9 were approved by the Trustees on 22nd March, 2023 and signed on their behalf by:

Mrs D Clay
Church Secretary



Mrs M Boxall
Treasurer



The notes on pages 6 to 9 form part of these accounts

SPALDING BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

(a) Basis of preparation of financial statements.

The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards. They have also been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" published in 2015. The accruals basis of accounting has been applied.

(b) Fixed Assets

Freehold properties have been included in the accounts at their insured values, being the values adopted in the accounts as at 31 December 2018. Routine additions and replacements to fixtures and equipment are treated as renewals and are charged to current expenditure.

(c) Funds

Endowment Funds are funds where the capital must be maintained, and only the income arising may be used as either restricted or unrestricted depending upon the purpose of the endowment.

Designated Funds are funds designated for a particular purpose, but they retain the character of unrestricted funds and the church is at liberty to apply them for general purposes

Restricted Funds cannot be used for general purposes as the funds have been given a restricted use by the donors.

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

(d) Income

Income, offerings and donations are recognised when received. Tax refunds are recognised when the amounts are claimable. Legacies are recognised when the church is legally entitled to the amounts due. Investment and other income is recognised when it is received.

(e) Resources expended

Amounts received specifically for missions are dealt with in the restricted funds and the liability for payment is recognised when the amounts are received. All other expenditure is generally recognised when it is incurred.

SPALDING BAPTIST CHURCH

STATEMENT OF ACCOUNTS

31ST DECEMBER 2022

2. Donations and Other Income

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Donations	2,902	2,753
Other income	3,239	447
Insurance claim	-	8,212
Sutton St James Trust	869	3,225
Watson's Charity income	630	1,827
	<u>7,640</u>	<u>16,464</u>

3. Donations to external missions

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
A Payments to Home Missions:		
BU Home Mission	3,921	3,000
Paul and Elsa: Operation Mobilisation	1,250	3,900
	<u>5,171</u>	<u>6,900</u>
B Payments to World Missions:		
BMS World Mission	3,921	2,100
The Leprosy Mission	1,307	2,000
Mission Africa	1,307	-
Tear Fund	-	520
Hope Now	20	682
Others	2,258	931
	<u>8,813</u>	<u>6,233</u>
Total donations to external missions	<u><u>13,984</u></u>	<u><u>13,133</u></u>

4. Ministry and Outreach

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Muscians expenses	2,611	2,781
Children, youth and families work	2,107	1,921
Youth workers expenses	345	659
Guest preachers	3,050	4,055
Adult Mission	304	-
Benevolent work	974	2,245
Travelling expenses	937	1,305
Donation	360	590
BU Affiliation fees	559	551
	<u>11,247</u>	<u>14,107</u>

SPALDING BAPTIST CHURCH

STATEMENT OF ACCOUNTS

31ST DECEMBER 2022

5. Paid employees

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Development Minister	2,400	7,307
Gross wages and salaries	25,740	21,824
Pension contributions	1,918	321
BU Pension deficit	2,192	3,695
Furlough grants	-	(732)
	<u>32,250</u>	<u>32,415</u>

6. Building costs

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Lighting and heating	5,649	4,182
Insurances and water rates	4,298	3,402
Manse Council Tax	955	-
Repairs and maintenance	5,430	12,888
	<u>16,332</u>	<u>20,472</u>

7. Administration

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Interviews and moving expenses	6,527	-
Conferences	1,025	-
Printing and stationery	722	1,071
Telephone, computer and website	2,304	1,913
Licences for music	835	787
Rental property management	2,491	2,218
Payroll service fees	420	420
Sundry expenses	614	541
	<u>14,938</u>	<u>6,950</u>

SPALDING BAPTIST CHURCH

STATEMENT OF ACCOUNTS

31ST DECEMBER 2022

8. <u>Fixed assets</u>	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Church premises	3,154,705	3,154,705
Church Manse	247,695	247,695
House, 19 Chapel Lane	148,561	148,561
Equipment	320	641
	<u>3,551,281</u>	<u>3,551,602</u>
9. <u>Investment assets</u>	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Charity Fixed Interest Fund	2,114	2,463
	<u>2,114</u>	<u>2,463</u>
10. <u>Debtors</u>	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Income tax repayments	22,500	10,342
Other debtors and prepayments	3,651	3,143
	<u>26,151</u>	<u>13,485</u>
11. <u>Cash at bank and in hand</u>	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Lloyds bank accounts	39,467	17,798
HSBC Bank accounts	56,770	65,359
COIF Charities Deposit Fund	4,112	4,071
Cash in hand	13	45
	<u>100,362</u>	<u>87,273</u>
12. <u>Creditors due within one year</u>	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Other creditors	527	-
Pension fund	877	-
	<u>1,404</u>	<u>-</u>