

SPALDING BAPTIST CHURCH
CHARITY COMMISSION REGISTERED NO. 1130326

STATEMENT OF ACCOUNTS

for the year ended
31ST DECEMBER 2021

SPALDING BAPTIST CHURCH

CHARITY INFORMATION

AS AT 31ST DECEMBER 2021

Registered Address

Swan Street
Spalding
Lincs.
PE11 1BT

Trustees

Diane Clay (Church Secretary)
Marian Boxall (Treasurer)
John Chester
Andrew Heskin
Gordon Gooding
Carol Grief
Mark Rogers
David Taylor

SPALDING BAPTIST CHURCH
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021

The Trustees present their report and accounts for the year ended 31st December 2021.

Governance and Management

The charity was established by Declaration of Trust, and is registered with the Charity Commission, Number 1130326.

Charity Trustees are appointed by the Members at an Ordinary Church Members Meeting for a three-year term. All Members of the age of 21 or over and who meet the necessary requirements are eligible to be nominated for election by the church Members. A close family member of a serving Trustee is not eligible for appointment.

Objectives and Activities

The objectives of the Charity are the advancement of the Christian Faith according to the principles of the Baptist denomination.

The Trustees consider that the objectives and activities of the Charity are in accordance with the Charity Commission's general guidance on public benefit.

Activities and Achievements

The regular activities of the church have included public worship, prayer, Bible study, preaching and teaching; the Communion of the Lord's Supper; evangelism and mission locally, nationally and internationally; teaching, encouragement, welcome and inclusion of young people and vulnerable adults; and supporting and encouraging charitable social action in the United Kingdom and overseas.

The activities of the church were impacted by Covid-19 for the first few months of 2021, until the church re-opened in March for the Easter Services. Attendance grew steadily throughout the year and reached about two-thirds of normal capacity by December, with some members still preferring to engage via the live stream on Facebook. Most of the church's activities resumed by the end of the year, including work with children and young people, home groups and trustee and members' meetings. There was a substantial increase in financial support from the fellowship from October onwards and a few local community groups began to hire our premises, providing further income.

The principal funding sources are from giving by the members and friends of the church, together with income from investments and rental properties.

Risk Management

The trustees have reviewed the major risks faced by the Charity and have concluded that the systems in place are sufficient to mitigate their effect. The risks and systems are reviewed and updated on a regular basis.

Reserves Policy

Unrestricted general reserves are held at a level deemed by the Trustees to be sufficient to cover the annual operational costs.

Designated reserves are general reserves being held in order to fund the upkeep and renovation of the church premises.

Signed on behalf of the Trustees:



Mrs D Clay
Church Secretary

Dated: 30th March 2022

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE

SPALDING BAPTIST CHURCH

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31st December 2021, which are set out on pages 4 to 9.

Responsibilities and basis of the report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

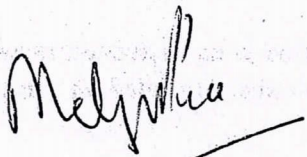
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and contents of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding on the accounts to be reached.



Melvyn Price
Independent Examiner

Dated: 30th March, 2022

SPALDING BAPTIST CHURCH
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2021


		2021					2020
	Note	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £	Total £
INCOME:							
Giving		55,693	2,403	10,883	-	68,979	63,445
Giving - tax refunds		10,375	467	-	-	10,842	10,841
Donations and other income	2	16,083	-	381	-	16,464	12,495
Rental income		18,480	-	-	-	18,480	18,330
Investment income		-	40	-	69	109	359
TOTAL INCOME		<u>100,631</u>	<u>2,910</u>	<u>11,264</u>	<u>69</u>	<u>114,874</u>	<u>105,470</u>
EXPENDITURE:							
Donations to external missions	3	-	-	13,133	-	13,133	22,343
Ministry and Outreach	4	14,107	-	-	-	14,107	6,512
Paid employees	5	32,415	-	-	-	32,415	22,265
Building costs	6	20,472	-	-	-	20,472	11,175
Administration	7	6,950	-	-	-	6,950	6,646
TOTAL EXPENDITURE		<u>73,944</u>	<u>-</u>	<u>13,133</u>	<u>-</u>	<u>87,077</u>	<u>68,941</u>
NET INCOME (EXPENDITURE)		<u>26,687</u>	<u>2,910</u>	<u>(1,869)</u>	<u>69</u>	<u>27,797</u>	<u>36,529</u>
TRANSFERS BETWEEN FUNDS		3,382	-	(3,382)	-	-	-
NET MOVEMENT IN FUNDS		<u>30,069</u>	<u>2,910</u>	<u>(5,251)</u>	<u>69</u>	<u>27,797</u>	<u>36,529</u>
FUND BALANCES BROUGHT FORWARD:							
1st January 2021		3,625,051	(5,857)	5,251	2,581	3,627,026	3,590,497
FUND BALANCES CARRIED FORWARD:							
31st December 2021		<u>3,655,120</u>	<u>(2,947)</u>	<u>-</u>	<u>2,650</u>	<u>3,654,823</u>	<u>3,627,026</u>

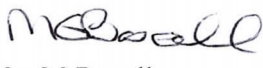
The notes on pages 6 to 9 form part of these accounts

SPALDING BAPTIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES
AT 31ST DECEMBER 2021

	<u>Note</u>	<u>2021</u>	<u>2020</u>
		£	£
FIXED ASSETS			
Tangible fixed assets	8	3,551,602	3,551,923
Investment assets	9	2,463	2,463
		<u>3,554,065</u>	<u>3,554,386</u>
CURRENT ASSETS			
Debtors	10	13,485	13,826
Cash at bank and in hand	11	<u>87,273</u>	<u>58,814</u>
		100,758	72,640
CURRENT LIABILITIES			
Creditors	12	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		100,758	72,640
		<u>3,654,823</u>	<u>3,627,026</u>
FUNDS			
Unrestricted funds			
General funds		3,655,120	3,625,051
Designated funds		<u>(2,947)</u>	<u>(5,857)</u>
		3,652,173	3,619,194
Restricted funds		-	5,251
Endowment funds		<u>2,650</u>	<u>2,581</u>
		<u>3,654,823</u>	<u>3,627,026</u>

The financial statements on pages 4 to 9 were approved by the Trustees on 30th March, 2022 and signed on their behalf by:


Mrs D Clay
Church Secretary


Mrs M Boxall
Treasurer

The notes on pages 6 to 9 form part of these accounts

SPALDING BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

(a) Basis of preparation of financial statements.

The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards. They have also been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" published in 2015. The accruals basis of accounting has been applied.

(b) Fixed Assets

Freehold properties have been included in the accounts at their insured values, being the values adopted in the accounts as at 31 December 2018. Routine additions and replacements to fixtures and equipment are treated as renewals and are charged to current expenditure.

(c) Funds

Endowment Funds are funds where the capital must be maintained, and only the income arising may be used as either restricted or unrestricted depending upon the purpose of the endowment.

Designated Funds are funds designated for a particular purpose, but they retain the character of unrestricted funds and the church is at liberty to apply them for general purposes

Restricted Funds cannot be used for general purposes as the funds have been given a restricted use by the donors.

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

(d) Income

Income, offerings and donations are recognised when received. Tax refunds are recognised when the amounts are claimable. Legacies are recognised when the church is legally entitled to the amounts due. Investment and other income is recognised when it is received.

(e) Resources expended

Amounts received specifically for missions are dealt with in the restricted funds and the liability for payment is recognised when the amounts are received. All other expenditure is generally recognised when it is incurred.

SPALDING BAPTIST CHURCH

STATEMENT OF ACCOUNTS

31ST DECEMBER 2021

2. Donations and Other Income

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Donations	2,753	2,666
Other income	447	-
Insurance claim	8,212	-
Sutton St James Trust	3,225	5,942
Watson's Charity income	1,827	3,887
	<u>16,464</u>	<u>12,495</u>

3. Donations to external missions

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
A Payments to Home Missions:		
BU Home Mission	3,000	3,315
Paul and Elsa: Operation Mobilisation	3,900	3,900
Rob and Chloe: Yorkshire Camps	-	2,350
	<u>6,900</u>	<u>9,565</u>
B Payments to World Missions:		
BMS World Mission	2,100	4,492
BMS Covid Appeal	-	1,225
The Leprosy Mission	2,000	3,637
Tear Fund	520	990
Hope Now	682	1,924
Others	931	510
	<u>6,233</u>	<u>12,778</u>
Total donations to external missions	<u>13,133</u>	<u>22,343</u>

4. Ministry and Outreach

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Muscians expenses	2,781	-
Children, youth and families work	1,921	1,424
Youth workers expenses	659	182
Visiting preachers	4,055	1,710
Benevolent work	2,245	700
Travelling expenses	1,305	358
BU Affiliation fees	551	583
Donations	590	1,555
	<u>14,107</u>	<u>6,512</u>

SPALDING BAPTIST CHURCH

STATEMENT OF ACCOUNTS

31ST DECEMBER 2021

5. Paid employees

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Development Minister	7,307	-
Gross wages and salaries	21,824	20,482
Pension contributions	321	272
BU Pension deficit	3,695	2,724
Furlough grants	(732)	(1,213)
	<u>32,415</u>	<u>22,265</u>

6. Building costs

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Lighting and heating	4,182	4,770
Insurances and water rates	3,402	3,277
Repairs and maintenance	12,888	3,128
	<u>20,472</u>	<u>11,175</u>

7. Administration

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Printing and stationery	1,071	1,355
Telephone, computer and website	1,913	1,469
Licences for music	787	921
Rental property management	2,218	2,200
Accountancy fees	420	330
Sundry expenses	541	371
	<u>6,950</u>	<u>6,646</u>

SPALDING BAPTIST CHURCH

STATEMENT OF ACCOUNTS

31ST DECEMBER 2021

8. <u>Fixed assets</u>	<u>2021</u>	<u>2020</u>
	£	£
Church premises	3,154,705	3,154,705
Church Manse	247,695	247,695
House, 19 Chapel Lane	148,561	148,561
Equipment	641	962
	<u>3,551,602</u>	<u>3,551,923</u>
9. <u>Investment assets</u>	<u>2021</u>	<u>2020</u>
	£	£
Charity Fixed Interest Fund	2,463	2,463
	<u>2,463</u>	<u>2,463</u>
10. <u>Debtors</u>	<u>2021</u>	<u>2020</u>
	£	£
Income tax repayments	10,342	10,841
Other debtors and prepayments	3,143	2,985
	<u>13,485</u>	<u>13,826</u>
11. <u>Cash at bank and in hand</u>	<u>2021</u>	<u>2020</u>
	£	£
Lloyds bank accounts	17,798	13,164
HSBC Bank accounts	65,359	41,425
COIF Charities Deposit Fund	4,071	4,033
Cash in hand	45	192
	<u>87,273</u>	<u>58,814</u>
12. <u>Creditors due within one year</u>	<u>2021</u>	<u>2020</u>
	£	£
Other creditors	-	-
	<u>-</u>	<u>-</u>