

SPALDING BAPTIST CHURCH

England & Wales · Charity number 1130326

Details

Status Registered

Legal form Previously excepted

Registered 2009-06-24

Register [View on the Charity Commission register](#)

Contact

Address Swan Street
Spalding
Lincolnshire
PE11 1BT

Phone 01775714546

Email secretary@spaldingbaptist.org.uk

Website www.spaldingbaptist.org.uk

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£104,573	£107,751	-	-
2024-12-31	£106,238	£105,179	-	-
2023-12-31	£108,607	£148,541	-	-
2022-12-31	£112,781	£88,751	-	-
2021-12-31	£114,874	£87,077	-	-
2020-12-31	£105,470	£68,941	-	-

Trustees

Name	Role	Appointed
Diane Clay		2019-01-23
Gordon Dennis Green		2022-02-02
MARK ROGERS		
Marian Elizabeth Boxall		2021-07-21
Rev Karen Eileen Smilley		2022-09-01
Ricki Kendall		2024-01-23

SPALDING BAPTIST CHURCH

England & Wales - Charity number 1130326

Accounts

SPALDING BAPTIST CHURCH
CHARITY COMMISSION REGISTERED NO. 1130326

STATEMENT OF ACCOUNTS

for the year ended

31ST DECEMBER 2025

SPALDING BAPTIST CHURCH

CHARITY INFORMATION

AS AT 31ST DECEMBER 2025

Registered Address Swan Street
 Spalding
 Lincs.
 PE11 1BT

Trustees Rev'd Karen Smilley (Chair)
 Diane Clay (Church Secretary)
 Marian Boxall (Treasurer)
 John Chester - Retired on 25th March 2025
 Gordon Gooding - Retired on 25th March 2025
 Carol Grief
 Mark Rogers
 Gordon Green
 Kevin Granville - Retired on 25th March 2025
 Ricki Kendall - Appointed on 25th March 2025

SPALDING BAPTIST CHURCH
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2025

Governance and Management

The charity was established by Declaration of Trust, and is registered with the Charity Commission, Number 1130326.

Charity Trustees are appointed by the Members at an Ordinary Church Members Meeting for a three-year term. All Members of the age of 21 or over and who meet the necessary requirements are eligible to be nominated for election by the church Members. A close family member of a serving Trustee is not eligible for appointment.

Objectives and Activities

The objectives of the Charity are the advancement of the Christian Faith according to the principles of the Baptist denomination.

The Trustees consider that the objectives and activities of the Charity are in accordance with the Charity Commission's general guidance on public benefit.

Activities and Achievements

Spalding Baptist Church remains in a financially stable condition at the end of 2025, due mainly to the generous support of our church fellowship. We are also grateful to the many volunteers who have given their time, energy and talents to ensure that the church runs smoothly and develops. The year saw us bidding a sad farewell to Debbie Clarke, our Children, Youth and Families Worker, as she moved on to pastures new. However, despite having to close a couple of our organisations, most of the work has continued and is flourishing. New Ministry Leaders, covering various aspects of churchlife, have been appointed and we now have a very strong Leadership Team, led by our Pastor, Revd. Karen Smilley, working hard to advance the work of the church and to spread the love of Jesus in our community. Our two main community projects, Warm Welcome and Baby Essentials, are flourishing and we are truly grateful for all the support that they receive. 2026 promises to be another exciting year as we seek the Lord's wisdom and guidance to take the work forward and to develop in a way that is pleasing to Him.

Risk Management

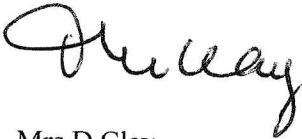
The trustees have reviewed the major risks faced by the Charity and have concluded that the systems in place are sufficient to mitigate their effect. The risks and systems are reviewed and updated on a regular basis.

SPALDING BAPTIST CHURCH
TRUSTEES REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

Reserves Policy

Unrestricted general reserves are held at a level deemed by the Trustees to be sufficient to cover six months operational costs.

Signed on behalf of the Trustees:



Mrs D Clay
Church Secretary

Dated: 4th March 2026

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE
SPALDING BAPTIST CHURCH

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31st December 2025, which are set out on pages 5 to 10.

Responsibilities and basis of the report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

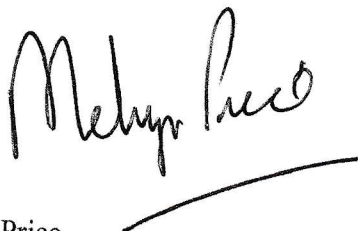
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and contents of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding on the accounts to be reached.



Melvyn Price
Independent Examiner

Dated: 10th March 2026

SPALDING BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

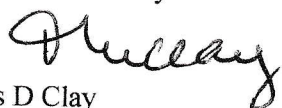
	Note	2025			2024	
		General Funds	Restricted Funds	Endowment Funds	Total	Total
		£	£	£	£	£
INCOME:						
Giving		68,100	-	-	68,100	67,070
Giving - tax refunds		9,833	-	-	9,833	9,009
Donations and other income	2	8,194	6,885	-	15,079	18,280
Rental income		9,705	-	-	9,705	9,801
Investment income		1,771	-	85	1,856	2,078
TOTAL INCOME		97,603	6,885	85	104,573	106,238
EXPENDITURE:						
Donations to external missions	3	10,215	1,025	-	11,240	11,781
Ministry and Outreach	4	6,705	6,145	-	12,850	12,336
Paid employees	5	48,437	-	-	48,437	53,021
Building costs	6	25,708	-	-	25,708	19,213
Administration	7	9,516	-	-	9,516	8,828
TOTAL EXPENDITURE		100,581	7,170	-	107,751	105,179
GAINS ON REVALUATION OF PROPERTIES						
Unrealised		1,621,673	-	-	1,621,673	-
GAINS ON INVESTMENTS						
Unrealised		-	-	52	52	68
NET INCOME (EXPENDITURE)		1,618,695	(285)	137	1,618,547	1,127
TRANSFERS BETWEEN FUNDS						
		-	-	-	-	-
NET MOVEMENT IN FUNDS		1,618,695	(285)	137	1,618,547	1,127
FUND BALANCES BROUGHT FORWARD:						
1st January 2025		3,636,576	1,498	2,590	3,640,664	3,639,537
FUND BALANCES CARRIED FORWARD:						
31st December 2025		5,255,271	1,213	2,727	5,259,211	3,640,664

The notes on pages 7 to 10 form part of these accounts

SPALDING BAPTIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES
AT 31ST DECEMBER 2025

	<u>Note</u>	<u>2025</u>		<u>2024</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS					
Tangible fixed assets	8		5,172,634		3,550,961
Investment assets	9		2,346		2,294
			<u>5,174,980</u>		<u>3,553,255</u>
CURRENT ASSETS					
Debtors	10	13,305		15,155	
Cash at bank and in hand	11	<u>72,090</u>		<u>73,391</u>	
			85,395		88,546
CURRENT LIABILITIES					
Creditors	12		<u>1,164</u>		<u>1,137</u>
NET CURRENT ASSETS					
			84,231		87,409
			<u>5,259,211</u>		<u>3,640,664</u>
FUNDS					
Unrestricted funds					
General funds			5,255,271		3,636,576
Restricted funds					
Endowment funds			1,213		1,498
			<u>2,727</u>		<u>2,590</u>
			<u>5,259,211</u>		<u>3,640,664</u>

The financial statements on pages 5 to 10 were approved by the Trustees on 4th March 2026 and signed on their behalf by:



Mrs D Clay
Church Secretary



Mrs M Boxall
Treasurer

The notes on pages 7 to 10 form part of these accounts

SPALDING BAPTIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

(a) Basis of preparation of financial statements.

The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards. They have also been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" published in 2015. The accruals basis of accounting has been applied.

(b) Fixed Assets

Freehold properties have been included in the accounts at their insured values, being the values adopted in the accounts as at 31 December 2025. Routine additions and replacements to fixtures and equipment are treated as renewals and are charged to current expenditure.

(c) Funds

Endowment Funds are funds where the capital must be maintained, and only the income arising may be used as either restricted or unrestricted depending upon the purpose of the endowment.

Designated Funds are funds designated for a particular purpose, but they retain the character of unrestricted funds and the church is at liberty to apply them for general purposes

Restricted Funds cannot be used for general purposes as the funds have been given a restricted use by the donors.

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

(d) Income

Income, offerings and donations are recognised when received. Tax refunds are recognised when the amounts are claimable. Legacies are recognised when the church is legally entitled to the amounts due. Investment and other income is recognised when it is received.

(e) Resources expended

Amounts received specifically for missions are dealt with in the restricted funds and the liability for payment is recognised when the amounts are received. All other expenditure is generally recognised when it is incurred.

SPALDING BAPTIST CHURCH
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

2. Donations and Other Income

	<u>2025</u>	<u>2024</u>
	£	£
Donations	1,590	1,105
Warm Welcome donations and grants	1,870	1,272
Other income	8,156	7,854
Children, Family and Youth work	835	5,091
Missionary donations	1,025	1,487
Sutton St James Trust	866	851
Watson's Charity income	737	620
	15,079	18,280
	15,079	18,280

3. Donations to external missions

	<u>2025</u>	<u>2024</u>
	£	£
A Payments to Home Missions:		
BU Home Mission	3,405	3,600
The Eternal Wall of Prayer	1,135	1,120
	4,540	4,720
B Payments to World Missions:		
BMS World Mission	3,405	3,356
The Leprosy Mission	-	1,120
Hope Now	1,135	-
Tear Fund	240	324
Mission Aviation Fellowship	1,135	1,120
Others	785	1,141
	6,700	7,061
Total donations to external missions	11,240	11,781

4. Ministry and Outreach

	<u>2025</u>	<u>2024</u>
	£	£
Children, youth and families work	1,087	4,602
Library	232	-
Baby Essentials	410	807
Sunday resources and Creative Worship	1,480	770
Adult Mission	-	1,717
Pastoral Care expenses	37	66
Benevolent work	890	937
Travelling expenses	567	695
Donation - CAP	360	360
Hospitality	4,072	809
Social Justice	246	325
Book Stall	670	758
Other expenses	2,345	-
BU Affiliation fees	454	490
	12,850	12,336
	12,850	12,336

SPALDING BAPTIST CHURCH
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

5. Paid employees

	<u>2025</u>	<u>2024</u>
	£	£
Minister's Stipend	29,494	28,600
Minister's pension costs	3,726	3,621
Youth worker's wages	14,579	19,800
Youth worker's pension costs	638	990
BU Pension deficit	-	10
	<u>48,437</u>	<u>53,021</u>

6. Building costs

	<u>2025</u>	<u>2024</u>
	£	£
Lighting and heating	5,606	5,057
Insurances	4,245	3,831
Water rates	1,142	826
Council Tax	1,934	1,876
Repairs and maintenance:		
Church	12,154	7,007
Manse	516	315
Chapel Lane	111	301
	<u>25,708</u>	<u>19,213</u>

7. Administration

	<u>2025</u>	<u>2024</u>
	£	£
Conferences and courses	1,002	853
Printing and stationery	1,434	1,444
Telephone, computer and website	3,846	3,550
Music, sound and visual expenses	1,513	1,191
Rental property management	993	1,089
Payroll service fees	600	598
Sundry expenses	128	103
	<u>9,516</u>	<u>8,828</u>

SPALDING BAPTIST CHURCH

STATEMENT OF ACCOUNTS

31ST DECEMBER 2025

8. <u>Fixed assets</u>		<u>2025</u>		<u>2024</u>
	As at		As at	
	<u>1st January</u>	<u>Revaluation</u>	<u>31st December</u>	
		£		£
Church premises	3,154,705	1,173,677	4,328,382	3,154,705
Church Manse	247,695	310,783	558,478	247,695
House, 19 Chapel Lane	148,561	137,213	285,774	148,561
	<u>3,550,961</u>	<u>1,621,673</u>	<u>5,172,634</u>	<u>3,550,961</u>
9. <u>Investment assets</u>		<u>2025</u>		<u>2024</u>
		£		£
COIF Charities Short Duration Bond Fund		2,346		2,294
		<u>2,346</u>		<u>2,294</u>
10. <u>Debtors</u>		<u>2025</u>		<u>2024</u>
		£		£
Income tax repayments		8,500		8,750
Other debtors and prepayments		4,805		6,405
		<u>13,305</u>		<u>15,155</u>
11. <u>Cash at bank and in hand</u>		<u>2025</u>		<u>2024</u>
		£		£
Lloyds Bank accounts		13,007		6,811
HSBC Bank accounts		15,812		25,077
COIF Charities Deposit Fund		43,222		41,451
Cash in hand		49		52
		<u>72,090</u>		<u>73,391</u>
12. <u>Creditors due within one year</u>		<u>2025</u>		<u>2024</u>
		£		£
Other creditors		1,164		1,137
		<u>1,164</u>		<u>1,137</u>

SPALDING BAPTIST CHURCH

England & Wales - Charity number 1130326

Accounts

SPALDING BAPTIST CHURCH
CHARITY COMMISSION REGISTERED NO. 1130326

STATEMENT OF ACCOUNTS

for the year ended

31ST DECEMBER 2024

SPALDING BAPTIST CHURCH

CHARITY INFORMATION

AS AT 31ST DECEMBER 2024

Registered Address

Swan Street
Spalding
Lincs.
PE11 1BT

Trustees

Rev'd Karen Smilley (Chair)
Diane Clay (Church Secretary)
Marian Boxall (Treasurer)
John Chester
Gordon Gooding
Carol Grief
Mark Rogers
Gordon Green
Kevin Granville
Ricki Kendall

SPALDING BAPTIST CHURCH
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2024

Governance and Management

The charity was established by Declaration of Trust, and is registered with the Charity Commission, Number 1130326.

Charity Trustees are appointed by the Members at an Ordinary Church Members Meeting for a three-year term. All Members of the age of 21 or over and who meet the necessary requirements are eligible to be nominated for election by the church Members. A close family member of a serving Trustee is not eligible for appointment.

Objectives and Activities

The objectives of the Charity are the advancement of the Christian Faith according to the principles of the Baptist denomination.

The Trustees consider that the objectives and activities of the Charity are in accordance with the Charity Commission's general guidance on public benefit.

Activities and Achievements

The regular activities of Spalding Baptist Church have continued and grown throughout 2024, including Sunday worship, prayer, Bible study, home groups, preaching and teaching, mission and community outreach. Our children's work has continued to flourish, taking Open the Book and assemblies into six local primary schools, as well as nurturing our church children and young people with Sunday activities, mid-week groups, Boys' and Girls' Brigades and a very successful Youth Camp. We are proud of our two main outreach projects into the local community, with the increase in numbers to our weekly Warm Welcome community café and also our Baby Essentials project, providing beautiful baskets of items for new babies, for those in need, referred by midwives and health visitors. We have also offered weekly seated exercise classes during the year, which are well attended.

We have made many improvements in 2024 to make our church more accessible so that anyone can be part of our church family, not just because the law requires it. We have worked on making small, simple changes to improve access for all and to make our building more inviting and comfortable. We are continuing to break down the barriers for people who want to worship with us, and be part of our family, as well as for those groups who wish to hire our building.

As always, there are so many people who are and have been involved in so many different aspects of church life here at Spalding Baptist Church, without whom our church would not continue to survive or thrive.

The principal funding sources are from giving by the members and friends of the church, together with income from investments and rental property.

As our Leadership Team will consider the church's vision for the future, throughout 2025, and our Sunday worship will concentrate on discipleship for several months, we anticipate exciting developments in the coming year, as we continue to seek ways of serving our Lord, not only in church but in our local community.

Risk Management

The trustees have reviewed the major risks faced by the Charity and have concluded that the systems in place are sufficient to mitigate their effect. The risks and systems are reviewed and updated on a regular basis.

SPALDING BAPTIST CHURCH
TRUSTEES REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

Reserves Policy

Unrestricted general reserves are held at a level deemed by the Trustees to be sufficient to cover the annual operational costs.

Signed on behalf of the Trustees:



Mrs D Clay
Church Secretary

Dated: 19th March 2025

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE
SPALDING BAPTIST CHURCH

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31st December 2024, which are set out on pages 5 to 10.

Responsibilities and basis of the report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

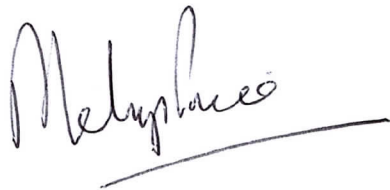
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and contents of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding on the accounts to be reached.



Melvyn Price
Independent Examiner

Dated: 20th March 2025

SPALDING BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024


	<u>Note</u>	<u>2024</u>			<u>2023</u>	
		<u>General</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
INCOME:						
Giving		67,070	-	-	67,070	75,681
Giving - tax refunds		9,009	-	-	9,009	10,742
Donations and other income	2	14,116	4,164	-	18,280	16,151
Rental income		9,801	-	-	9,801	5,676
Investment income		2,020	-	58	2,078	357
TOTAL INCOME		<u>102,016</u>	<u>4,164</u>	<u>58</u>	<u>106,238</u>	<u>108,607</u>
EXPENDITURE:						
Donations to external missions	3	10,316	1,465	-	11,781	14,100
Ministry and Outreach	4	10,067	2,269	-	12,336	13,373
Paid employees	5	53,021	-	-	53,021	50,250
Building costs	6	19,213	-	-	19,213	62,085
Administration	7	8,828	-	-	8,828	8,733
TOTAL EXPENDITURE		<u>101,445</u>	<u>3,734</u>	<u>-</u>	<u>105,179</u>	<u>148,541</u>
GAINS/(LOSSES) ON INVESTMENTS						
Unrealised				68	68	112
NET INCOME (EXPENDITURE)		571	430	126	1,127	(39,822)
TRANSFERS BETWEEN FUNDS						
			-		-	-
NET MOVEMENT IN FUNDS		571	430	126	1,127	(39,822)
FUND BALANCES BROUGHT FORWARD:						
1st January 2024		3,636,005	1,068	2,464	3,639,537	3,679,359
FUND BALANCES CARRIED FORWARD:						
31st December 2024		<u>3,636,576</u>	<u>1,498</u>	<u>2,590</u>	<u>3,640,664</u>	<u>3,639,537</u>


The notes on pages 7 to 10 form part of these accounts

SPALDING BAPTIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES
AT 31ST DECEMBER 2024

		<u>2024</u>		<u>2023</u>	
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS					
Tangible fixed assets	8		3,550,961		3,550,961
Investment assets	9		2,294		2,226
			3,553,255		3,553,187
CURRENT ASSETS					
Debtors	10	15,155		14,657	
Cash at bank and in hand	11	73,391		72,987	
			88,546		87,644
CURRENT LIABILITIES					
Creditors	12		1,137		1,294
NET CURRENT ASSETS					
			87,409		86,350
			3,640,664		3,639,537
FUNDS					
Unrestricted funds					
General funds			3,636,576		3,636,005
Restricted funds					
Endowment funds			1,498		1,068
			2,590		2,464
			3,640,664		3,639,537

The financial statements on pages 4 to 9 were approved by the Trustees on 19th March 2025 and signed on their behalf by:


Mrs D Clay
Church Secretary


Mrs M Boxall
Treasurer

The notes on pages 6 to 9 form part of these accounts

SPALDING BAPTIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

(a) Basis of preparation of financial statements.

The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards. They have also been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" published in 2015. The accruals basis of accounting has been applied.

(b) Fixed Assets

Freehold properties have been included in the accounts at their insured values, being the values adopted in the accounts as at 31 December 2018. Routine additions and replacements to fixtures and equipment are treated as renewals and are charged to current expenditure.

(c) Funds

Endowment Funds are funds where the capital must be maintained, and only the income arising may be used as either restricted or unrestricted depending upon the purpose of the endowment.

Designated Funds are funds designated for a particular purpose, but they retain the character of unrestricted funds and the church is at liberty to apply them for general purposes

Restricted Funds cannot be used for general purposes as the funds have been given a restricted use by the donors.

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

(d) Income

Income, offerings and donations are recognised when received. Tax refunds are recognised when the amounts are claimable. Legacies are recognised when the church is legally entitled to the amounts due. Investment and other income is recognised when it is received.

(e) Resources expended

Amounts received specifically for missions are dealt with in the restricted funds and the liability for payment is recognised when the amounts are received. All other expenditure is generally recognised when it is incurred.

SPALDING BAPTIST CHURCH
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

2. Donations and Other Income

	<u>2024</u>	<u>2023</u>
	£	£
Donations	1,105	1,571
Warm Welcome donations and grants	1,272	1,000
Other income	7,854	9,520
Children, Family and Youth work	5,091	-
Missionary donations	1,487	2,601
Sutton St James Trust	851	844
Watson's Charity income	620	615
	<u>18,280</u>	<u>16,151</u>

3. Donations to external missions

	<u>2024</u>	<u>2023</u>
	£	£
A Payments to Home Missions:		
BU Home Mission	3,600	3,767
The Eternal Wall of Prayer	1,120	-
	<u>4,720</u>	<u>3,767</u>
B Payments to World Missions:		
BMS World Mission	3,356	3,767
The Leprosy Mission	1,120	1,255
Mission Africa	-	1,255
Tear Fund	324	765
Mission Aviation Fellowship	1,120	1,255
Others	1,141	2,036
	<u>7,061</u>	<u>10,333</u>
Total donations to external missions	<u>11,781</u>	<u>14,100</u>

4. Ministry and Outreach

	<u>2024</u>	<u>2023</u>
	£	£
Children, youth and families work	4,602	7,373
Youth workers expenses	-	141
Baby Essentials	807	-
Sunday resources	770	985
Adult Mission	1,717	1,279
Pastoral and Ministerial expenses	66	435
Benevolent work	937	994
Travelling expenses	695	1,105
Donation - CAP	360	360
Hospitality	809	560
Fellowship and discipleship	325	-
Book Stall	758	-
BU Affiliation fees	490	541
	<u>12,336</u>	<u>13,773</u>

SPALDING BAPTIST CHURCH
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

5. Paid employees

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Minister's Stipend	28,600	26,062
Minister's pension costs	3,621	4,685
Youth worker's wages	19,800	18,585
Youth worker's pension costs	990	906
BU Pension deficit	10	12
	<u>53,021</u>	<u>50,250</u>

6. Building costs

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Lighting and heating	5,057	6,297
Insurances	3,831	3,465
Water rates	826	1,640
Council Tax	1,876	2,338
Repairs and maintenance:		
Church	7,007	38,058
Manse	315	2,239
Chapel Lane	301	8,048
	<u>19,213</u>	<u>62,085</u>

7. Administration

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Conferences and courses	853	1,108
Printing and stationery	1,444	1,089
Telephone, computer and website	3,550	2,711
Copyright and music licences etc	1,191	787
Rental property management	1,089	714
Payroll service fees	598	504
Sundry expenses	103	1,420
	<u>8,828</u>	<u>8,333</u>

SPALDING BAPTIST CHURCH

STATEMENT OF ACCOUNTS

31ST DECEMBER 2024

8. <u>Fixed assets</u>	<u>2024</u>	<u>2023</u>
	£	£
Church premises	3,154,705	3,154,705
Church Manse	247,695	247,695
House, 19 Chapel Lane	148,561	148,561
	<hr/> <u>3,550,961</u>	<hr/> <u>3,550,961</u>
9. <u>Investment assets</u>	<u>2024</u>	<u>2023</u>
	£	£
Charity Fixed Interest Fund	2,294	2,226
	<hr/> <u>2,294</u>	<hr/> <u>2,226</u>
10. <u>Debtors</u>	<u>2024</u>	<u>2023</u>
	£	£
Income tax repayments	8,750	10,500
Other debtors and prepayments	6,405	4,157
	<hr/> <u>15,155</u>	<hr/> <u>14,657</u>
11. <u>Cash at bank and in hand</u>	<u>2024</u>	<u>2023</u>
	£	£
Lloyds Bank accounts	6,811	6,188
HSBC Bank accounts	25,077	27,224
COIF Charities Deposit Fund	41,451	39,431
Cash in hand	52	144
	<hr/> <u>73,391</u>	<hr/> <u>72,987</u>
12. <u>Creditors due within one year</u>	<u>2024</u>	<u>2023</u>
	£	£
Other creditors	1,137	1,294
	<hr/> <u>1,137</u>	<hr/> <u>1,294</u>

SPALDING BAPTIST CHURCH

England & Wales - Charity number 1130326

Accounts

SPALDING BAPTIST CHURCH
CHARITY COMMISSION REGISTERED NO. 1130326

STATEMENT OF ACCOUNTS

for the year ended
31ST DECEMBER 2023

SPALDING BAPTIST CHURCH

CHARITY INFORMATION

AS AT 31ST DECEMBER 2023

Registered Address

Swan Street
Spalding
Lincs.
PE11 1BT

Trustees

Rev'd Karen Smilley (Chair)
Diane Clay (Church Secretary)
Marian Boxall (Treasurer)
John Chester
Gordon Gooding
Carol Grief
Mark Rogers
Gordon Green
Kevin Granville

SPALDING BAPTIST CHURCH
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023

The Trustees present their report and accounts for the year ended 31st December 2023.

Governance and Management

The charity was established by Declaration of Trust, and is registered with the Charity Commission, Number 1130326.

Charity Trustees are appointed by the Members at an Ordinary Church Members Meeting for a three-year term. All Members of the age of 21 or over and who meet the necessary requirements are eligible to be nominated for election by the church Members. A close family member of a serving Trustee is not eligible for appointment.

Objectives and Activities

The objectives of the Charity are the advancement of the Christian Faith according to the principles of the Baptist denomination.

The Trustees consider that the objectives and activities of the Charity are in accordance with the Charity Commission's general guidance on public benefit.

Activities and Achievements

Church life continued as previously throughout 2023. Sunday worship, Discipleship groups, members, leadership and trustee meetings all continued. Our 2022/23 warm space has developed and grown into a Community Café, serving a sweet breakfast or morning snack, a hot lunch, bottomless hot and cold drinks, and conversation. Our involvement in the community of Spalding increased with relationships being established and nurtured. Our intention has been to develop partnerships with local and national mental health charities to build fruitful relationships in order that we may love our neighbour through signposting to professionals where appropriate. Our work in schools also increased. As well as Open the Book and assemblies in local primary schools, we began to support secondary age children in a local academy in tackling some common issues and challenges facing teenagers, by working in small groups to help strategize and develop coping mechanisms to help with poor mental health, bullying and anti-social behaviour. There have been further building improvements to the church including making spaces more user friendly and accessible. 2024 promises to be an exciting year, as we consider the way forward and ask yet again, Lord, how may we serve you?

Risk Management

The trustees have reviewed the major risks faced by the Charity and have concluded that the systems in place are sufficient to mitigate their effect. The risks and systems are reviewed and updated on a regular basis.

Reserves Policy

Unrestricted general reserves are held at a level deemed by the Trustees to be sufficient to cover the annual operational costs.

Signed on behalf of the Trustees:



Mrs D Clay
Church Secretary

Dated: 13 March 2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE
SPALDING BAPTIST CHURCH

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31st December 2023, which are set out on pages 4 to 9.

Responsibilities and basis of the report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

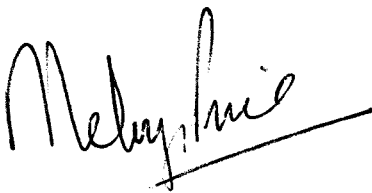
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and contents of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding on the accounts to be reached.



Melvyn Price
Independent Examiner

Dated: 13th March 2024

SPALDING BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Note	2023			2022	
		General	Restricted	Endowment	Total	Total
		Funds	Funds	Funds	Funds	Funds
		£	£	£	£	£
INCOME:						
Giving		75,681	-	-	75,681	78,423
Giving - tax refunds		10,742	-	-	10,742	12,158
Donations and other income	2	12,108	4,043	-	16,151	7,640
Rental income		5,676	-	-	5,676	14,458
Investment income		306	-	51	357	102
TOTAL INCOME		104,513	4,043	51	108,607	112,781
EXPENDITURE:						
Donations to external missions	3	11,469	2,631	-	14,100	13,984
Ministry and Outreach	4	12,144	1,229	-	13,373	11,247
Paid employees	5	50,250	-	-	50,250	32,250
Building costs	6	62,085	-	-	62,085	16,332
Administration	7	8,733	-	-	8,733	14,938
TOTAL EXPENDITURE		144,681	3,860	-	148,541	88,751
GAINS/(LOSSES) ON INVESTMENTS						
Unrealised				112	112	(349)
NET INCOME (EXPENDITURE)		(40,168)	183	163	(39,822)	23,681
TRANSFERS BETWEEN FUNDS						
			-		-	-
NET MOVEMENT IN FUNDS		(40,168)	183	163	(39,822)	23,681
FUND BALANCES BROUGHT FORWARD:						
1st January 2023		3,676,173	30	2,301	3,678,504	3,654,823
FUND BALANCES CARRIED FORWARD:						
31st December 2023		3,636,005	213	2,464	3,638,682	3,678,504

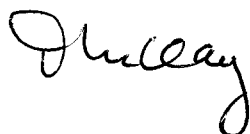
The notes on pages 6 to 9 form part of these accounts

SPALDING BAPTIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES
AT 31ST DECEMBER 2023

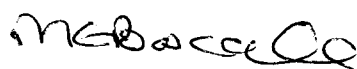
		<u>2023</u>		<u>2022</u>	
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS					
Tangible fixed assets	8		3,550,961		3,551,281
Investment assets	9		2,226		2,114
			3,553,187		3,553,395
CURRENT ASSETS					
Debtors	10	14,657		26,151	
Cash at bank and in hand	11	72,132		100,362	
			86,789		126,513
CURRENT LIABILITIES					
Creditors	12	1,294		1,404	
NET CURRENT ASSETS			85,495		125,109
			3,638,682		3,678,504
FUNDS					
Unrestricted funds					
General funds			3,636,005		3,676,173
Restricted funds			213		30
Endowment funds			2,464		2,301
			3,638,682		3,678,504

The financial statements on pages 4 to 9 were approved by the Trustees on 13th March, 2024 and signed on their behalf by:

Mrs D Clay
Church Secretary



Mrs M Boxall
Treasurer



The notes on pages 6 to 9 form part of these accounts

SPALDING BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

(a) Basis of preparation of financial statements.

The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards. They have also been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" published in 2015. The accruals basis of accounting has been applied.

(b) Fixed Assets

Freehold properties have been included in the accounts at their insured values, being the values adopted in the accounts as at 31 December 2018. Routine additions and replacements to fixtures and equipment are treated as renewals and are charged to current expenditure.

(c) Funds

Endowment Funds are funds where the capital must be maintained, and only the income arising may be used as either restricted or unrestricted depending upon the purpose of the endowment.

Designated Funds are funds designated for a particular purpose, but they retain the character of unrestricted funds and the church is at liberty to apply them for general purposes

Restricted Funds cannot be used for general purposes as the funds have been given a restricted use by the donors.

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

(d) Income

Income, offerings and donations are recognised when received. Tax refunds are recognised when the amounts are claimable. Legacies are recognised when the church is legally entitled to the amounts due. Investment and other income is recognised when it is received.

(e) Resources expended

Amounts received specifically for missions are dealt with in the restricted funds and the liability for payment is recognised when the amounts are received. All other expenditure is generally recognised when it is incurred.

SPALDING BAPTIST CHURCH

STATEMENT OF ACCOUNTS

31ST DECEMBER 2023

2. Donations and Other Income

	<u>2023</u>	<u>2022</u>
	£	£
Donations	1,571	2,902
Warm Welcome grants	1,000	-
Other income	9,520	3,239
Missionary donations	2,601	-
Sutton St James Trust	844	869
Watson's Charity income	615	630
	<u>16,151</u>	<u>7,640</u>

3. Donations to external missions

	<u>2023</u>	<u>2022</u>
	£	£
A Payments to Home Missions:		
BU Home Mission	3,767	3,921
Paul and Elsa: Operation Mobilisation	-	1,250
	<u>3,767</u>	<u>5,171</u>
B Payments to World Missions:		
BMS World Mission	3,767	3,921
The Leprosy Mission	1,255	1,307
Mission Africa	1,255	1,307
Tear Fund	765	-
Hope Now	-	20
Mission Aviation Fellowship	1,255	-
Others	2,036	2,258
	<u>10,333</u>	<u>8,813</u>
Total donations to external missions	<u>14,100</u>	<u>13,984</u>

4. Ministry and Outreach

	<u>2023</u>	<u>2022</u>
	£	£
New piano	-	2,611
Children, youth and families work	7,373	2,107
Youth workers expenses	141	345
Guest preachers	985	3,050
Adult Mission	1,279	304
Pastoral care	35	-
Benevolent work	994	974
Travelling expenses	1,105	937
Donation - CAP	360	360
Passover Meal expenses	560	-
BU Affiliation fees	541	559
	<u>13,373</u>	<u>11,247</u>

SPALDING BAPTIST CHURCH

STATEMENT OF ACCOUNTS

31ST DECEMBER 2023

5. Paid employees

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Development Minister	-	2,400
Minister's Stipend	26,062	8,250
Minister's pension costs	4,685	1,042
Youth worker's wages	18,585	17,489
Youth worker's pension costs	906	877
BU Pension deficit	12	2,192
	<u>50,250</u>	<u>32,250</u>

6. Building costs

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Lighting and heating	6,297	5,649
Insurances	3,465	3,649
Water rates	1,640	649
Council Tax	2,338	955
Repairs and maintenance:		
Church	38,058	4,541
Manse	2,239	550
Chapel Lane	8,048	339
	<u>62,085</u>	<u>16,332</u>

7. Administration

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Interviews and moving expenses	-	6,527
Ministerial expenses	400	-
Conferences	1,108	1,025
Printing and stationery	1,089	722
Telephone, computer and website	2,711	2,304
Copyright and music licences etc	787	835
Rental property management	714	2,491
Payroll service fees	504	420
Sundry expenses	1,420	614
	<u>8,733</u>	<u>14,938</u>

SPALDING BAPTIST CHURCH

STATEMENT OF ACCOUNTS

31ST DECEMBER 2023

8. <u>Fixed assets</u>	<u>2023</u>	<u>2022</u>
	£	£
Church premises	3,154,705	3,154,705
Church Manse	247,695	247,695
House, 19 Chapel Lane	148,561	148,561
Equipment	-	320
	<u>3,550,961</u>	<u>3,551,281</u>
9. <u>Investment assets</u>	<u>2023</u>	<u>2022</u>
	£	£
Charity Fixed Interest Fund	2,226	2,114
	<u>2,226</u>	<u>2,114</u>
10. <u>Debtors</u>	<u>2023</u>	<u>2022</u>
	£	£
Income tax repayments	10,500	22,500
Other debtors and prepayments	4,157	3,651
	<u>14,657</u>	<u>26,151</u>
11. <u>Cash at bank and in hand</u>	<u>2023</u>	<u>2022</u>
	£	£
Lloyds Bank accounts	5,333	39,467
HSBC Bank accounts	27,224	56,770
COIF Charities Deposit Fund	39,431	4,112
Cash in hand	144	13
	<u>72,132</u>	<u>100,362</u>
12. <u>Creditors due within one year</u>	<u>2023</u>	<u>2022</u>
	£	£
Other creditors	1,294	527
Pension fund	-	877
	<u>1,294</u>	<u>1,404</u>

SPALDING BAPTIST CHURCH

England & Wales - Charity number 1130326

Accounts

SPALDING BAPTIST CHURCH
CHARITY COMMISSION REGISTERED NO. 1130326

STATEMENT OF ACCOUNTS

for the year ended

31ST DECEMBER 2022

SPALDING BAPTIST CHURCH

CHARITY INFORMATION

AS AT 31ST DECEMBER 2022

Registered Address

Swan Street
Spalding
Lincs.
PE11 1BT

Trustees

Rev'd Karen Smilley (Chair)
Diane Clay (Church Secretary)
Marian Boxall (Treasurer)
John Chester
Gordon Gooding
Carol Grief
Mark Rogers
David Taylor
Gordon Green
Kevin Granville

SPALDING BAPTIST CHURCH

TRUSTEES REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2022

The Trustees present their report and accounts for the year ended 31st December 2022.

Governance and Management

The charity was established by Declaration of Trust, and is registered with the Charity Commission, Number 1130326.

Charity Trustees are appointed by the Members at an Ordinary Church Members Meeting for a three-year term. All Members of the age of 21 or over and who meet the necessary requirements are eligible to be nominated for election by the church Members. A close family member of a serving Trustee is not eligible for appointment.

Objectives and Activities

The objectives of the Charity are the advancement of the Christian Faith according to the principles of the Baptist denomination.

The Trustees consider that the objectives and activities of the Charity are in accordance with the Charity Commission's general guidance on public benefit.

Activities and Achievements

The usual activities of the church continued throughout 2022, including trustee and members' meetings, home groups and a wide variety of other activities within the church, as well as hiring out our premises to local community groups. We continued to provide live streaming of our Sunday services via Facebook. The work with children and young people has increased and our outreach to local schools has thrived. Improvements to the church building and to the Manse went ahead with cleaning, re-arrangements and redecoration. After three years without a minister, we have seen a big step forward with the appointment of Revd. Karen Smilley as our minister in September. She has brought a fresh enthusiasm to the fellowship and instigated a new outreach to the community with the provision of a Warm Hub, which began in November. Each Friday many are welcomed into a warm, friendly, safe place and given a warm lunch and other refreshments and, by the end of the year, numbers were increasing. The Trustees are working together to formulate plans for the future mission of the church.

Risk Management

The trustees have reviewed the major risks faced by the Charity and have concluded that the systems in place are sufficient to mitigate their effect. The risks and systems are reviewed and updated on a regular basis.

Reserves Policy

Unrestricted general reserves are held at a level deemed by the Trustees to be sufficient to cover the annual operational costs.

Signed on behalf of the Trustees:



Mrs D Clay
Church Secretary

Dated: 22 March 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE
SPALDING BAPTIST CHURCH

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31st December 2022, which are set out on pages 4 to 9.

Responsibilities and basis of the report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and contents of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding on the accounts to be reached.



Melvyn Price
Independent Examiner

Dated: 22nd MARCH 2023

SPALDING BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Note	2022				Total	2021
		General	Designated	Restricted	Endowment		
		Funds	Funds	Funds	Funds		
		£	£	£	£	£	£
INCOME:							
Giving		78,423	-	-	-	78,423	68,979
Giving - tax refunds		12,158	-	-	-	12,158	10,842
Donations and other income	2	4,363	-	3,277	-	7,640	16,464
Rental income		14,458	-	-	-	14,458	18,480
Investment income		33	-	-	69	102	109
TOTAL INCOME		109,435	-	3,277	69	112,781	114,874
EXPENDITURE:							
Donations to external missions	3	11,711	-	2,273	-	13,984	13,133
Ministry and Outreach	4	10,273	-	974	-	11,247	14,107
Paid employees	5	32,250	-	-	-	32,250	32,415
Building costs	6	16,332	-	-	-	16,332	20,472
Administration	7	14,938	-	-	-	14,938	6,950
TOTAL EXPENDITURE		85,504	-	3,247	-	88,751	87,077
(LOSSES)/GAINS ON INVESTMENTS							
Unrealised					(349)	(349)	
NET INCOME (EXPENDITURE)		23,931	-	30	(280)	23,681	27,797
TRANSFERS BETWEEN FUNDS		(2,878)	2,947	-	(69)	-	-
NET MOVEMENT IN FUNDS		21,053	2,947	30	(349)	23,681	27,797
FUND BALANCES BROUGHT FORWARD:							
1st January 2022		3,655,120	(2,947)	-	2,650	3,654,823	3,627,026
FUND BALANCES CARRIED FORWARD:							
31st December 2022		3,676,173	-	30	2,301	3,678,504	3,654,823

The notes on pages 6 to 9 form part of these accounts

SPALDING BAPTIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES
AT 31ST DECEMBER 2022

		<u>2022</u>		<u>2021</u>	
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS					
Tangible fixed assets	8		3,551,281		3,551,602
Investment assets	9		2,114		2,463
			3,553,395		3,554,065
CURRENT ASSETS					
Debtors	10	26,151		13,485	
Cash at bank and in hand	11	100,362		87,273	
			126,513		100,758
CURRENT LIABILITIES					
Creditors	12	1,404		-	
NET CURRENT ASSETS			125,109		100,758
			3,678,504		3,654,823
FUNDS					
Unrestricted funds					
General funds		3,676,173		3,655,120	
Designated funds		-		(2,947)	
			3,676,173		3,652,173
Restricted funds			30		-
Endowment funds			2,301		2,650
			3,678,504		3,654,823

The financial statements on pages 4 to 9 were approved by the Trustees on 22nd March, 2023 and signed on their behalf by:

Mrs D Clay
Church Secretary



Mrs M Boxall
Treasurer



The notes on pages 6 to 9 form part of these accounts

SPALDING BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

(a) Basis of preparation of financial statements.

The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards. They have also been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" published in 2015. The accruals basis of accounting has been applied.

(b) Fixed Assets

Freehold properties have been included in the accounts at their insured values, being the values adopted in the accounts as at 31 December 2018. Routine additions and replacements to fixtures and equipment are treated as renewals and are charged to current expenditure.

(c) Funds

Endowment Funds are funds where the capital must be maintained, and only the income arising may be used as either restricted or unrestricted depending upon the purpose of the endowment.

Designated Funds are funds designated for a particular purpose, but they retain the character of unrestricted funds and the church is at liberty to apply them for general purposes

Restricted Funds cannot be used for general purposes as the funds have been given a restricted use by the donors.

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

(d) Income

Income, offerings and donations are recognised when received. Tax refunds are recognised when the amounts are claimable. Legacies are recognised when the church is legally entitled to the amounts due. Investment and other income is recognised when it is received.

(e) Resources expended

Amounts received specifically for missions are dealt with in the restricted funds and the liability for payment is recognised when the amounts are received. All other expenditure is generally recognised when it is incurred.

SPALDING BAPTIST CHURCH

STATEMENT OF ACCOUNTS

31ST DECEMBER 2022

2. Donations and Other Income

	<u>2022</u>	<u>2021</u>
	£	£
Donations	2,902	2,753
Other income	3,239	447
Insurance claim	-	8,212
Sutton St James Trust	869	3,225
Watson's Charity income	630	1,827
	<u>7,640</u>	<u>16,464</u>

3. Donations to external missions

	<u>2022</u>	<u>2021</u>
	£	£
A Payments to Home Missions:		
BU Home Mission	3,921	3,000
Paul and Elsa: Operation Mobilisation	1,250	3,900
	<u>5,171</u>	<u>6,900</u>
B Payments to World Missions:		
BMS World Mission	3,921	2,100
The Leprosy Mission	1,307	2,000
Mission Africa	1,307	-
Tear Fund	-	520
Hope Now	20	682
Others	2,258	931
	<u>8,813</u>	<u>6,233</u>
Total donations to external missions	<u><u>13,984</u></u>	<u><u>13,133</u></u>

4. Ministry and Outreach

	<u>2022</u>	<u>2021</u>
	£	£
Muscians expenses	2,611	2,781
Children, youth and families work	2,107	1,921
Youth workers expenses	345	659
Guest preachers	3,050	4,055
Adult Mission	304	-
Benevolent work	974	2,245
Travelling expenses	937	1,305
Donation	360	590
BU Affiliation fees	559	551
	<u>11,247</u>	<u>14,107</u>

SPALDING BAPTIST CHURCH

STATEMENT OF ACCOUNTS

31ST DECEMBER 2022

5. Paid employees

	<u>2022</u>	<u>2021</u>
	£	£
Development Minister	2,400	7,307
Gross wages and salaries	25,740	21,824
Pension contributions	1,918	321
BU Pension deficit	2,192	3,695
Furlough grants	-	(732)
	<u>32,250</u>	<u>32,415</u>

6. Building costs

	<u>2022</u>	<u>2021</u>
	£	£
Lighting and heating	5,649	4,182
Insurances and water rates	4,298	3,402
Manse Council Tax	955	-
Repairs and maintenance	5,430	12,888
	<u>16,332</u>	<u>20,472</u>

7. Administration

	<u>2022</u>	<u>2021</u>
	£	£
Interviews and moving expenses	6,527	-
Conferences	1,025	-
Printing and stationery	722	1,071
Telephone, computer and website	2,304	1,913
Licences for music	835	787
Rental property management	2,491	2,218
Payroll service fees	420	420
Sundry expenses	614	541
	<u>14,938</u>	<u>6,950</u>

SPALDING BAPTIST CHURCH

STATEMENT OF ACCOUNTS

31ST DECEMBER 2022

8. <u>Fixed assets</u>	<u>2022</u>	<u>2021</u>
	£	£
Church premises	3,154,705	3,154,705
Church Manse	247,695	247,695
House, 19 Chapel Lane	148,561	148,561
Equipment	320	641
	<u>3,551,281</u>	<u>3,551,602</u>
9. <u>Investment assets</u>	<u>2022</u>	<u>2021</u>
	£	£
Charity Fixed Interest Fund	2,114	2,463
	<u>2,114</u>	<u>2,463</u>
10. <u>Debtors</u>	<u>2022</u>	<u>2021</u>
	£	£
Income tax repayments	22,500	10,342
Other debtors and prepayments	3,651	3,143
	<u>26,151</u>	<u>13,485</u>
11. <u>Cash at bank and in hand</u>	<u>2022</u>	<u>2021</u>
	£	£
Lloyds bank accounts	39,467	17,798
HSBC Bank accounts	56,770	65,359
COIF Charities Deposit Fund	4,112	4,071
Cash in hand	13	45
	<u>100,362</u>	<u>87,273</u>
12. <u>Creditors due within one year</u>	<u>2022</u>	<u>2021</u>
	£	£
Other creditors	527	-
Pension fund	877	-
	<u>1,404</u>	<u>-</u>

SPALDING BAPTIST CHURCH

England & Wales - Charity number 1130326

Accounts

SPALDING BAPTIST CHURCH
CHARITY COMMISSION REGISTERED NO. 1130326

STATEMENT OF ACCOUNTS

for the year ended
31ST DECEMBER 2021

SPALDING BAPTIST CHURCH

CHARITY INFORMATION

AS AT 31ST DECEMBER 2021

Registered Address

Swan Street
Spalding
Lincs.
PE11 1BT

Trustees

Diane Clay (Church Secretary)
Marian Boxall (Treasurer)
John Chester
Andrew Heskin
Gordon Gooding
Carol Grief
Mark Rogers
David Taylor

SPALDING BAPTIST CHURCH
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021

The Trustees present their report and accounts for the year ended 31st December 2021.

Governance and Management

The charity was established by Declaration of Trust, and is registered with the Charity Commission, Number 1130326.

Charity Trustees are appointed by the Members at an Ordinary Church Members Meeting for a three-year term. All Members of the age of 21 or over and who meet the necessary requirements are eligible to be nominated for election by the church Members. A close family member of a serving Trustee is not eligible for appointment.

Objectives and Activities

The objectives of the Charity are the advancement of the Christian Faith according to the principles of the Baptist denomination.

The Trustees consider that the objectives and activities of the Charity are in accordance with the Charity Commission's general guidance on public benefit.

Activities and Achievements

The regular activities of the church have included public worship, prayer, Bible study, preaching and teaching; the Communion of the Lord's Supper; evangelism and mission locally, nationally and internationally; teaching, encouragement, welcome and inclusion of young people and vulnerable adults; and supporting and encouraging charitable social action in the United Kingdom and overseas.

The activities of the church were impacted by Covid-19 for the first few months of 2021, until the church re-opened in March for the Easter Services. Attendance grew steadily throughout the year and reached about two-thirds of normal capacity by December, with some members still preferring to engage via the live stream on Facebook. Most of the church's activities resumed by the end of the year, including work with children and young people, home groups and trustee and members' meetings. There was a substantial increase in financial support from the fellowship from October onwards and a few local community groups began to hire our premises, providing further income.

The principal funding sources are from giving by the members and friends of the church, together with income from investments and rental properties.

Risk Management

The trustees have reviewed the major risks faced by the Charity and have concluded that the systems in place are sufficient to mitigate their effect. The risks and systems are reviewed and updated on a regular basis.

Reserves Policy

Unrestricted general reserves are held at a level deemed by the Trustees to be sufficient to cover the annual operational costs.

Designated reserves are general reserves being held in order to fund the upkeep and renovation of the church premises.

Signed on behalf of the Trustees:



Mrs D Clay
Church Secretary

Dated: 30th March 2022

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE

SPALDING BAPTIST CHURCH

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31st December 2021, which are set out on pages 4 to 9.

Responsibilities and basis of the report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

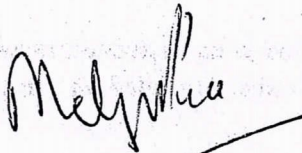
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and contents of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding on the accounts to be reached.



Melvyn Price
Independent Examiner

Dated: 30th March, 2022

SPALDING BAPTIST CHURCH
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2021


	Note	2021				2020	
		General	Designated	Restricted	Endowment	Total	Total
		Funds	Funds	Funds	Funds	£	£
		£	£	£	£	£	£
INCOME:							
Giving		55,693	2,403	10,883	-	68,979	63,445
Giving - tax refunds		10,375	467	-	-	10,842	10,841
Donations and other income	2	16,083	-	381	-	16,464	12,495
Rental income		18,480	-	-	-	18,480	18,330
Investment income		-	40	-	69	109	359
TOTAL INCOME		100,631	2,910	11,264	69	114,874	105,470
EXPENDITURE:							
Donations to external missions	3	-	-	13,133	-	13,133	22,343
Ministry and Outreach	4	14,107	-	-	-	14,107	6,512
Paid employees	5	32,415	-	-	-	32,415	22,265
Building costs	6	20,472	-	-	-	20,472	11,175
Administration	7	6,950	-	-	-	6,950	6,646
TOTAL EXPENDITURE		73,944	-	13,133	-	87,077	68,941
NET INCOME (EXPENDITURE)		26,687	2,910	(1,869)	69	27,797	36,529
TRANSFERS BETWEEN FUNDS		3,382	-	(3,382)	-	-	-
NET MOVEMENT IN FUNDS		30,069	2,910	(5,251)	69	27,797	36,529
FUND BALANCES BROUGHT FORWARD:							
1st January 2021		3,625,051	(5,857)	5,251	2,581	3,627,026	3,590,497
FUND BALANCES CARRIED FORWARD:							
31st December 2021		3,655,120	(2,947)	-	2,650	3,654,823	3,627,026

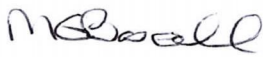
The notes on pages 6 to 9 form part of these accounts

SPALDING BAPTIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES
AT 31ST DECEMBER 2021

		<u>2021</u>		<u>2020</u>	
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS					
Tangible fixed assets	8		3,551,602		3,551,923
Investment assets	9		2,463		2,463
			3,554,065		3,554,386
CURRENT ASSETS					
Debtors	10	13,485		13,826	
Cash at bank and in hand	11	87,273		58,814	
			100,758		72,640
CURRENT LIABILITIES					
Creditors	12	-		-	
NET CURRENT ASSETS					
			100,758		72,640
			3,654,823		3,627,026
FUNDS					
Unrestricted funds					
General funds		3,655,120		3,625,051	
Designated funds		(2,947)		(5,857)	
			3,652,173		3,619,194
Restricted funds					
Endowment funds			-		5,251
			2,650		2,581
			3,654,823		3,627,026

The financial statements on pages 4 to 9 were approved by the Trustees on 30th March, 2022 and signed on their behalf by:


Mrs D Clay
Church Secretary


Mrs M Boxall
Treasurer

The notes on pages 6 to 9 form part of these accounts

SPALDING BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

(a) Basis of preparation of financial statements.

The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards. They have also been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" published in 2015. The accruals basis of accounting has been applied.

(b) Fixed Assets

Freehold properties have been included in the accounts at their insured values, being the values adopted in the accounts as at 31 December 2018. Routine additions and replacements to fixtures and equipment are treated as renewals and are charged to current expenditure.

(c) Funds

Endowment Funds are funds where the capital must be maintained, and only the income arising may be used as either restricted or unrestricted depending upon the purpose of the endowment.

Designated Funds are funds designated for a particular purpose, but they retain the character of unrestricted funds and the church is at liberty to apply them for general purposes

Restricted Funds cannot be used for general purposes as the funds have been given a restricted use by the donors.

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

(d) Income

Income, offerings and donations are recognised when received. Tax refunds are recognised when the amounts are claimable. Legacies are recognised when the church is legally entitled to the amounts due. Investment and other income is recognised when it is received.

(e) Resources expended

Amounts received specifically for missions are dealt with in the restricted funds and the liability for payment is recognised when the amounts are received. All other expenditure is generally recognised when it is incurred.

SPALDING BAPTIST CHURCH

STATEMENT OF ACCOUNTS

31ST DECEMBER 2021

2. Donations and Other Income

	<u>2021</u>	<u>2020</u>
	£	£
Donations	2,753	2,666
Other income	447	-
Insurance claim	8,212	-
Sutton St James Trust	3,225	5,942
Watson's Charity income	1,827	3,887
	<u>16,464</u>	<u>12,495</u>

3. Donations to external missions

	<u>2021</u>	<u>2020</u>
	£	£
A Payments to Home Missions:		
BU Home Mission	3,000	3,315
Paul and Elsa: Operation Mobilisation	3,900	3,900
Rob and Chloe: Yorkshire Camps	-	2,350
	<u>6,900</u>	<u>9,565</u>
B Payments to World Missions:		
BMS World Mission	2,100	4,492
BMS Covid Appeal	-	1,225
The Leprosy Mission	2,000	3,637
Tear Fund	520	990
Hope Now	682	1,924
Others	931	510
	<u>6,233</u>	<u>12,778</u>
Total donations to external missions	<u>13,133</u>	<u>22,343</u>

4. Ministry and Outreach

	<u>2021</u>	<u>2020</u>
	£	£
Musicians expenses	2,781	-
Children, youth and families work	1,921	1,424
Youth workers expenses	659	182
Visiting preachers	4,055	1,710
Benevolent work	2,245	700
Travelling expenses	1,305	358
BU Affiliation fees	551	583
Donations	590	1,555
	<u>14,107</u>	<u>6,512</u>

SPALDING BAPTIST CHURCH

STATEMENT OF ACCOUNTS

31ST DECEMBER 2021

5. Paid employees

	<u>2021</u>	<u>2020</u>
	£	£
Development Minister	7,307	-
Gross wages and salaries	21,824	20,482
Pension contributions	321	272
BU Pension deficit	3,695	2,724
Furlough grants	(732)	(1,213)
	<u>32,415</u>	<u>22,265</u>

6. Building costs

	<u>2021</u>	<u>2020</u>
	£	£
Lighting and heating	4,182	4,770
Insurances and water rates	3,402	3,277
Repairs and maintenance	12,888	3,128
	<u>20,472</u>	<u>11,175</u>

7. Administration

	<u>2021</u>	<u>2020</u>
	£	£
Printing and stationery	1,071	1,355
Telephone, computer and website	1,913	1,469
Licences for music	787	921
Rental property management	2,218	2,200
Accountancy fees	420	330
Sundry expenses	541	371
	<u>6,950</u>	<u>6,646</u>

SPALDING BAPTIST CHURCH

STATEMENT OF ACCOUNTS

31ST DECEMBER 2021

8. <u>Fixed assets</u>	<u>2021</u>	<u>2020</u>
	£	£
Church premises	3,154,705	3,154,705
Church Manse	247,695	247,695
House, 19 Chapel Lane	148,561	148,561
Equipment	641	962
	<u>3,551,602</u>	<u>3,551,923</u>
9. <u>Investment assets</u>	<u>2021</u>	<u>2020</u>
	£	£
Charity Fixed Interest Fund	2,463	2,463
	<u>2,463</u>	<u>2,463</u>
10. <u>Debtors</u>	<u>2021</u>	<u>2020</u>
	£	£
Income tax repayments	10,342	10,841
Other debtors and prepayments	3,143	2,985
	<u>13,485</u>	<u>13,826</u>
11. <u>Cash at bank and in hand</u>	<u>2021</u>	<u>2020</u>
	£	£
Lloyds bank accounts	17,798	13,164
HSBC Bank accounts	65,359	41,425
COIF Charities Deposit Fund	4,071	4,033
Cash in hand	45	192
	<u>87,273</u>	<u>58,814</u>
12. <u>Creditors due within one year</u>	<u>2021</u>	<u>2020</u>
	£	£
Other creditors	-	-
	<u>-</u>	<u>-</u>