

The Parochial Church Council of the Ecclesiastical Parish
of St Paul, Wokingham & St Nicholas, Emmbrook



Annual Report and Financial Statements for the year ended
31 December 2023

**The Parochial Church Council of the Ecclesiastical Parish of
St Paul, Wokingham with St Nicholas, Emmbrook**

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31st December 2023**

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**The Parochial Church Council of the Ecclesiastical Parish of
St Paul, Wokingham with St Nicholas, Emmbrook**

Administrative Information

The Parish is part of the Deanery of Sonning and of the Reading Area of the Diocese of Oxford within the Church of England and is comprised of three churches governed by two separate Church Councils. The Parochial Church Council of the Ecclesiastical Parish of St Paul, Wokingham and St Nicholas, Emmbrook is responsible for the ministry and management of the two named churches whilst the third, Woosehill Community Church, is a Local Ecumenical Partnership with its own Church Council and is not, therefore, directly covered in this Annual Report nor in the Financial Statements that follow.

PCC Members

Ex-Officio

Clergy: Rector	Rev Canon Richard Lamey (Chairman)
Assistant Curate	Rev Cara Smart
Permission to Officiate	Rev Canon John Edwards
	Rev Judi Hattaway
	Rev Jane Kraft
Church Wardens:	Mr David Ruddock Mr Peter Wells
Deputy Wardens:	Mrs Mary Cassidy Mrs Pippa Sutton
Pro-Wardens (S Nicholas):	Mrs Fiona Albinson Mrs Elizabeth Gallagher
Deanery Synod representatives:	Mr Paul Armitage Mr John Sutton (<i>and Deanery Lay Chair</i>) Mr Peter Wells

Elected Members:

Mrs Susanna Allen
Mr Llewellyn Austen
Mrs Teresa Austen
Mrs Stefanie Cetin
Mr Christopher Cipkin
Mr Andrew Clark
Mrs Susan Davenport
Mrs Sally Dowling
Mr Stuart Fairhead
Mr Alan Harrison
Mr Sunny Pau (from May 2023)
Mr Vernon Riley
Mrs Pippa Sutton

Co-opted Members:

Mrs Rhoda Hart (*appointed July 2023 for 1 year*)
Mrs Mary Cassidy (*appointed July 2023 for 1 year*)

**The Parochial Church Council of the Ecclesiastical Parish of
St Paul, Wokingham with St Nicholas, Emmbrook**

Administrative Information (continued)

Address:	St Paul's Parish Office Reading Road Wokingham RG41 1EH
Bank:	Barclays Bank plc 31 Market Place Wokingham RG40 1AR
Independent Examiner:	Jason Searancke CA ANZ 90 London Road Wokingham RG40 1YF
Charity Registration No:	1130325

**The Parochial Church Council of the Ecclesiastical Parish of
St Paul, Wokingham with St Nicholas, Emmbrook**

Annual Report

The Parochial Church Council (PCC) presents its Annual Report and Financial Statements for the year to 31 December 2023.

AIMS AND PURPOSES

The PCC cooperates with the Rector and Clergy to promote the whole mission of the church in the ecclesiastical Parish: pastoral, evangelistic, social and ecumenical. It also has responsibility for the maintenance of St. Paul's Church and churchyard and for one house that it owns in Brook Close, Wokingham.

STRUCTURE AND GOVERNANCE

The PCC has two Approved Governing Documents issued by the Church of England:

The Parochial Church Councils (Powers) Measure 1956 (as amended)

The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 (as amended))

Composition of the PCC is fixed by resolution of the Annual General Meeting. Membership is for three years with one third elected in each year. If a member resigns for any reason before their three-year term is complete, the new member elected in that place serves the remainder of the previous member's term only.

In 1990 the Annual Meeting resolved to elect the St. Nicholas' Pro-Wardens (who are ex-officio members of the PCC). Resolutions of 1979 and 1988 (ensuring that of the four members elected to Deanery Synod, one should be from St. Nicholas' congregation) were superseded by the 1990 resolution, which contained a similar intention.

The PCC generally meets every other month, with a Standing Committee assembling when necessary to discuss and draw up the agenda for the ensuing PCC meeting. The Standing Committee consists of the Clergy, Churchwardens, Pro-Wardens, Treasurer and Secretary; it sets the agenda for the PCC meetings and transacts business between those meetings where necessary. In addition to the Standing Committee, there are five Parish sub-committees and a brief outline of the responsibilities of each is given below.

Worship Committee: Assists the Rector in planning services, arranges special musical events and proposes changes where necessary.

Mission Committee (now known as Mustard Seed): Maintains and supports the relationship between St Paul's and the local community, and between the church and those UK and key overseas charities that the Parish supports.

St. Nicholas' Council: Co-ordinates all matters relating to St. Nicholas' Church.

Social Committee: Arranges church social events to which all are welcome.

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Wokingham with St Nicholas, Emmbrook

Fabric Committee: Co-ordinates all matters relating to the fabric of the building and ensures the work identified in the quinquennial report is carried out.

The PCC works to ensure that each member is fully equipped to fulfil his or her specific role.

OBJECTIVES AND ACTIVITIES

The focus of the PCC is to promote the whole mission of the church in the community, through worship, prayer and contemplation, the provision of pastoral care within the Parish, and mission and outreach work. St. Paul's is an inclusive and welcoming community of faith, imposing no conditions on those who come through our doors, other than a willingness to be open to the love of God revealed to us in Jesus Christ. We are committed to welcoming as many people as possible to worship at our church, and involve all age groups from senior citizens, parents and young people to toddlers. We are increasingly conscious of and committed to our duty and call when it comes to Safeguarding. We have also made a commitment to set an example of good practice when it comes to addressing Domestic Abuse. Over the last few years much of our focus has been on recovering after the pandemic, which we have done with success and increasing confidence.

PUBLIC BENEFIT

The trustees have paid due regard to the Charity Commission guidance on public benefit in deciding what activities the charity should undertake. Although the beliefs, tenets and practices of Christianity meet the charity law definition of religion and are capable of being advanced for the public benefit, there is no longer a presumption of public benefit for charities whose aims include advancing religion. However, the PCC of St. Paul's actively advances religion for the benefit of the public in general, and of those of the wider Parish in particular, in a variety of ways:

The encouragement and facilitation of practising Christian faith, including:

- the provision and maintenance of the church and the Parish Rooms, (all of which are open to the community at large)
- the celebration of baptisms and marriages, and the conducting of funerals
- maintaining the public churchyard
- the saying of masses and other services open to the public
- the provision and maintenance of religious stained-glass windows within the church
- keeping St. Paul's open during daytime so that all may enter to pray and reflect

Raising awareness and understanding of Christian beliefs and practices, including:

- promoting the study of Christian teaching, practices and scriptures
- providing religious instruction and supervision to all within the Parish, including a range of Uniformed Groups from the area who come to visit the Church or have invited members of the Church along to their meetings
- supporting the local Primary and Secondary schools which provide education concerning Christian principles and practices, thus contributing to the spiritual and moral education of children
- promoting prayer, praise and study through the provision of Lent and Advent courses, and preparation for baptism, confirmation and marriage

**The Parochial Church Council of the Ecclesiastical Parish of
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Missionary, outreach and pastoral work, including:

- encouraging and supporting pastoral work
- active participation in local ecumenical projects under the umbrella of Churches Together in Wokingham, such as the Wokingham Food Bank, Grub Club and the Town Night Shelter
- preparing couples for marriage
- visiting the sick
- offering ministry and services to local nursing and care homes
- administering the sacraments to the sick and dying
- providing chaplaincy to Wokingham Hospital
- providing comfort to the bereaved

Religious communication, including:

- providing Christian sermons, talks, and meetings
- recording and live streaming of regular services and masses, and the distribution of the same to those parishioners unable to attend church
- publishing a weekly email news sheet
- maintaining an active website covering all aspects of parish work

ACHIEVEMENTS AND PERFORMANCE

Electoral Roll

At 26th March 2023 there were 227 parishioners registered on the Roll, an increase on the previous year; (224 members at 27th March 2022).

Worship and Prayer

A wide range of services is offered throughout the year in order to uphold our aim of promoting the mission of the church in the community and providing spiritually uplifting worship.

Saint Paul's Church

St. Paul's is rooted in the Catholic tradition of the Church of England and offers a variety of styles of worship from the quiet contemplation of Evensong, healing services and Benediction to worship within the Parish and family masses. In normal times, in addition to two or three Sunday services, morning prayer is said during the week as well as one weekday house mass per month. We have been fortunate to be able to continue to live stream our services during the year.

The church has a strong musical tradition with a large choir of adults and children. We are also fortunate to have a committed and lively team of bellringers who ring for major masses, weddings and other special occasions as a way of announcing those services, thus giving glory to God and maintaining a great British tradition.

St. Paul's continues to be committed to building a single community made up of people of all ages and backgrounds. This sense of unity is focused on the way we meet with God together in prayer and worship, in singing and fellowship. Around this, we run groups for different stages of life.

We have an online group for those in Y5,6,7 and 8 and a Sunday School which is popular and meets every week in term time. A weekly Coffee & Chat group, a fortnightly men's lunch group, and a walking group are all established. The Mothers Union meets monthly and there is a men's night every other month.

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Wokingham with St Nicholas, Emmbrook

At the heart of the Church of England is the Parish system – the fact that we exist to welcome all people and to be of service to the community of which we form a part. St. Paul's is open every day for all to enter, whether it be to attend our regular services, to celebrate a wedding or a baptism, to give thanks for the life of a loved one during a funeral, or just to reflect and pray. Festivals, such as those at Christmas and Easter, attract many people to the church who would not normally attend, and these occasions especially enable us to reinforce our commitment of welcome, service and community.

Saint Nicholas' Community Church

St. Nicholas' Community Church is a more informal church offering worship for both the young and not-so-young. Services have been held in Emmbrook village hall and include a weekly family mass and a slightly less formal monthly 'See! Hear! Live!' service on the first Sunday of each month. An annual Christingle service takes place with children leading prayers and readings.

The church also runs social and fundraising events throughout the year and comes together with the congregation of St. Paul's on Mothering Sunday.

In addition to their contribution to, and support of, Parish committees and events the members of the congregation of St Nicholas' make a significant contribution to the life of the village of Emmbrook through their involvement in community groups such as the Townswomen's Guild, Emmbrook Senior Citizens Tea Club, the Link Visiting Scheme, Christian Aid collections, by supporting the local schools through Chaplaincy and Governorship, and by visiting and helping those who are unable to attend church services.

Fellowship Groups

In addition to services at each church fellowship groups continue to meet regularly in person and via Zoom throughout the whole Parish for prayer, bible study, support and worship.

ST. PAUL'S IN THE LOCAL COMMUNITY

St. Paul's Church is an established venue for concerts hosted by local schools, choral and musical societies amongst others. These have included West Forest Sinfonia, Wokingham Choral Society, South Berkshire Singers, and Reading Symphony Orchestra, Emmbrook School, St. Paul's (CE) Junior School and the Holt School.

Built 159 years ago by Mr John Walter III, St. Paul's is Grade II* Listed and in need of regular attention. The Quinquennial Inspection Report has identified a number of important works required to maintain the church in a sound condition, which will be carried out as soon as funds permit. The churchyard continues to be maintained by a dedicated team of parishioners with working parties meeting every other week. During the year the local Community Payback Scheme worked with the team and have made a significant input to the management and maintenance of the churchyard, reinforcing the valuable contribution that this scheme is able to make. Mown access is now available to all parts of the churchyard and the Payback group are starting to maintain and refurbish the graves. New trees and hedging have been planted, unsightly trees removed and existing trees pruned. In addition, there is continuing progress to install accessible paths throughout the churchyard. St Paul's Scouts have installed bird feeders.

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The church is open daily for private prayer and contemplation. A display board with post-it notes is kept for visitors to share their thoughts or to make requests for prayers to be said on their behalf, the large number of entries illustrating the wide variety of people who visit.

During the year the church has maintained its profile in the local community through its contribution to a number of local schemes and initiatives, such as the Wokingham Food Bank and supporting local care homes and nursing homes. Additionally, services continue to be streamed into local care and nursing homes, and for others who are unable to get to Church.

SCHOOLS IN CHURCH

We are delighted to welcome schools and children to St Paul's. They come for special services and concerts. They come to understand more of the way Churches work and look and what happens inside them. They come to learn about Easter and about what it is to live as a Christian. They often pop in on their way from School, to sit quietly or play with the toys.

We are involved with 10 schools locally - The Holt Secondary School, Emmbrook Infants, Emmbrook Juniors, Walter Infants, Foundry College, Evendons Primary, Holme Grange School, Windmill Primary, and our two Church of England Schools- St Cecilia's and St Paul's Juniors. Two other primary schools from further afield also use us as a place to visit and to find out more about the Christian faith and what it looks like when it is lived out. We are involved in a number of ways which vary with the school. They include taking assemblies, supporting the RE curriculum and governance.

We have excellent links with these Schools which means that people from St Paul's are involved in all of them in different ways (for example as Governors, leading assemblies, reading with individual pupils) and St Paul's Church is a place of quality encounter and deepening understanding, both in the context of understanding the place of the Christian faith in British society and encouraging every one of the pupils and staff and parents who come to School events in Church to experience something of holiness and space.

PASTORAL CARE

In 2019, a pastoral care scheme was introduced called Tithings whereby those who wish to be involved are allocated to a group, often geographical or by common interest, which then meets three or four times per year and also provides pastoral oversight of those in the group between meetings. Around 70 members of the congregation have been involved in these groups. These groups have continued to meet up in person or on Zoom.

ST. PAUL'S MUSIC TRADITION

The church has a very strong music tradition that is supported by a resident choir and organist, and ably led by a professional Director of Music. During the year the choir has continued to sing for all Sunday morning masses, major festivals and for Evensong once a month. It regularly numbers 6 children and 28 adults who work together well, and the PCC thanks all its members for their hard work, support and enthusiasm.

The year's musical highlights once again included the choir's contribution to our Christmas services and a successful trip to Chichester Cathedral to sing Choral Evensong.

**The Parochial Church Council of the Ecclesiastical Parish of
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MISSION AND OUTREACH

During 2023, over £5,867 was raised for our chosen charities: principally United Society Partners in the Gospel (USPG), Homestart Wokingham, The Children's Society and Soulscape. Volunteers from the parish have continued to assist with the Foodbank and various community projects. The PCC of St. Paul's continues to review ways of increasing outreach into the community and to establish additional pastoral links.

A Parish Email, established during the Pandemic, has continued to be published weekly which includes information on events and streamed services as well as articles, poems and photos with the aim of keeping everyone in touch as much as possible.

FUNDRAISING

Fundraising has been resumed with a series of organ recitals to raise funds to restore the pedal action of the organ. An Autumn Bazaar was held in early November.

DEANERY SYNOD

The PCC has four lay representatives to Deanery Synod who continue to provide an important link between the Parish and the wider structure of the church. Synod meetings have a recurring theme of Deanery finances and the difficulties faced by many Parishes in paying their Parish share. The adoption of the new Diocesan scheme for calculation of Parish share led to a lively debate, and eventually a decision to adopt the scheme with a 5-year transition period. The Deanery Mission Plan has continued to move forward, focusing on future levels of financial and numerical stability within the Deanery.

ECUMENICAL RELATIONSHIPS

Links with other local Churches are very important to St. Paul's and St. Nicholas', both within the Anglican Deanery and with our ecumenical friends. St. Paul's and St. Nicholas' are a member of Churches Together in Wokingham (CTW) a group of about 20 local churches whose objectives are to draw those churches into greater understanding and unity, to enable them to bear a more united witness in the community and serve it more effectively, and to give such expression to their common faith and devotion as may from time-to-time be found desirable. Participation in CTW events provides an opportunity of sharing faith and reaching out to a wider community.

In 2012 the Parish boundaries were changed to include Woosehill Community Church as a Conventional District with its own Church Council and financial independence. Woosehill is an Anglican/Methodist Local Ecumenical Partnership, and because of this our ecumenical awareness and understanding is now greater, and our relationships with other churches, especially the local Methodist Circuit, even stronger and more important.

**The Parochial Church Council of the Ecclesiastical Parish of
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SAFEGUARDING

Safeguarding of children, young people and vulnerable adults is a fundamental part of the life of the Parish. We cannot be the Church unless everyone is safe and protected. Our Safeguarding Team works hard to ensure we follow best practice, create an environment and life which is safe for all and engages with the management of individual cases. Parish members are made aware of safeguarding processes and responsible persons from periodic reminders throughout the year at church services and notices displayed in church.

The PCC continues to follow the procedures in the Child Protection Manual A review of the Safeguarding Policy is carried out annually in May each year which is agreed by PCC and signed and displayed in our buildings.

VOLUNTEERS

The community of St. Paul's and St. Nicholas continues to be blessed with many volunteers and the PCC thanks all who give their time and talents so willingly. In addition, and as a part of our regular outreach into the local community, we have continued to support a number of local charities with both resources and volunteers, including the Wokingham Food Bank project.

FINANCIAL REVIEW

An overall surplus of £18,154 was made during the year. Unrestricted funds, which are used for the day-to-day administration of the parish, generated a small increase of £1,704 whilst restricted funds increased by £16,450 as summarised below.

Planned giving, collections, donations and income tax recoverable were a little higher than in the previous year, supported by additional fundraising as well as an increase in deposit account interest. Against this, and despite continuing cost controls, the expenses of running the church rose at a similar rate. Once again, the largest item of expenditure was Parish Share which this year amounted to £80,770.

Activity across the Restricted Funds reflected a number of factors including higher interest income together with some generous donations for church restoration work, music and choir resources and churchyard maintenance, the latter focussed substantially on funding the very substantial costs of felling an ancient oak tree in the churchyard.

Total parish funds at the year-end stood at £525,151, of which £172,739 was restricted and £352,412 unrestricted. The bulk of the unrestricted funds (£240,000) is represented by the house provided for the Assistant Curate.

As in previous years sufficient reserves are maintained in general funds which, at the present time, are equivalent to some eight months' expenditure, a figure considered appropriate given the very real prospect of higher utility and other costs in 2024 and beyond.

**The Parochial Church Council of the Ecclesiastical Parish of
St Paul, Wokingham with St Nicholas, Emmbrook**

Independent Examiner's Report to the PCC of St Paul, Wokingham with St Nicholas, Emmbrook

I report to the Trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Paul, Wokingham with St Nicholas, Emmbrook, (the Charity), for the year ended 31st December 2023, which are set out on pages 13 to 20.

Responsibilities and Basis of Report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

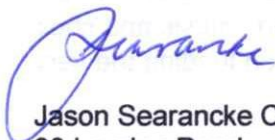
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Searancke CA ANZ
90 London Road
Wokingham
RG40 1YF

19th March 2024

**The Parochial Church Council of the Ecclesiastical Parish of
St Paul, Wokingham with St Nicholas, Emmbrook**

Statement of Financial Activities for the year ended 31st December 2023

	Note	Unrestricted Fund	Restricted Funds	2023	2022
		£	£	£	£
Incoming Resources					
Incoming and Endowments from:					
Donations and legacies	2(a)	143,918	19,497	163,415	139,937
Income from charitable activities	2(b)	14,711	48	14,759	13,300
Other trading activities	2(c)	3,287	5,649	8,936	4,285
Investments	2(d)	3,269	6,610	9,879	2,779
Other income	2(e)	4,500	-	4,500	1,159
Total income		169,685	31,804	201,489	161,460
Resources Expended					
Expenditure on:					
Raising funds	3(a)	252	1,738	1,990	1,297
Charitable activities	3(b)	167,100	13,616	180,716	157,199
Other expenditure	3(c)	629	-	629	794
Total resources expended		167,981	15,354	183,335	159,290
Net income before fund transfers		1,704	16,450	18,154	2,170
Transfers between funds		-	-	-	-
Net income/(expenditure)		1,704	16,450	18,154	2,170
Total funds brought forward 1 January 2023		350,708	156,289	506,997	504,827
Total funds carried forward 31 December 2023		£ 352,412	£ 172,739	£ 525,151	£ 506,997

The notes on pages 15-20 form part of these accounts

**The Parochial Church Council of the Ecclesiastical Parish of
St Paul, Wokingham with St Nicholas, Emmbrook**

Balance Sheet as at 31st December 2023

	Note	Unrestricted Fund	Restricted Funds	2023	2022
		£	£	£	£
Fixed Assets					
Tangible assets	6	240,308	-	240,308	240,836
Total fixed assets		240,308	-	240,308	240,836
Current Assets					
Debtors and prepayments	7	7,644	1,250	8,894	3,469
Short term deposits		70,597	152,818	223,415	213,611
Cash at bank and in hand		36,446	19,250	55,696	52,363
Total current assets		114,687	173,318	288,005	269,443
Creditors and Accruals	8	2,583	579	3,162	3,282
Net current assets		112,104	172,739	284,843	266,161
Total assets less current liabilities		352,412	172,739	525,151	506,997
Creditors: amounts falling due after one year		-	-	-	-
NET ASSETS		£ 352,412	£ 172,739	£ 525,151	£ 506,997
Parish Funds					
Unrestricted Fund	9			352,412	350,708
Restricted Funds	9			172,739	156,289
TOTAL FUNDS				£ 525,151	£ 506,997

Approved by the PCC on 18th March 2024 and signed on their behalf by:



Rev Richard Lamey



Mr Llewellyn Austen

The notes on pages 15-20 form part of these accounts

**The Parochial Church Council of the Ecclesiastical Parish of
St Paul, Wokingham with St Nicholas, Emmbrook**

Notes to the Accounts

For the year ended 31 December 2023

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities SORP (Statement of Recommended Practice) FRS102.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC. Funds that may be designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 10.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by bazaars, fêtes, garden parties and similar events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

Other Income

Rental income from the letting of church premises is recognised when the rental is due.

Income from Investments

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on Investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

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St Paul, Wokingham with St Nicholas, Emmbrook**

Notes to the Accounts (continued)

1. ACCOUNTING POLICIES (continued)

Resources used

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

Fixed assets

Consecrated property and movable furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by s.96(2)(a) of the Charities Act 1993

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the Church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £2,500 or on the repair of movable church furnishings acquired before 1 January 2000 is written off.

Other fixtures, fittings and office equipment

Individual fixtures, fittings and office equipment with a purchase price of £2,500 or less are written off when the asset is acquired. Assets with an individual purchase price of over £2,55 and a life in excess of one year are depreciated on a straight-line basis as follows:

Heating system - 10 years

Other fixtures, fittings and office equipment - 4 years

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove un-collectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at Barclays Bank.

**The Parochial Church Council of the Ecclesiastical Parish of
St Paul, Wokingham with St Nicholas, Emmbrook**

Notes to the Accounts (continued)

Note 2 Analysis of Income

		Unrestricted Fund	Restricted Funds	2023	2022
		£	£	£	£
2(a) Donations and Legacies					
	Planned giving	94,465	-	94,465	92,837
	Income tax recoverable	23,988	1,590	25,578	22,207
	Collections	3,689	-	3,689	2,515
	Grants	2,198	1,000	3,198	3,656
	Donations, appeals, etc.	19,578	16,907	36,485	18,722
	Total	143,918	19,497	163,415	139,937
2(b) Income from charitable activities					
	Fees	14,711	48	14,759	13,300
	Total	14,711	48	14,759	13,300
2(c) Other trading activities					
	Fund-raising, bazaars etc.	3,287	5,649	8,936	4,285
	Total	3,287	5,649	8,936	4,285
2(d) Investments					
	Interest	3,269	6,610	9,879	2,779
	Total	3,269	6,610	9,879	2,779
2(e) Other income					
	Other ordinary income	4,500	-	4,500	254
	Insurance claims	-	-	-	905
	Total	4,500	-	4,500	1,159
TOTAL INCOME		£ 169,685	£ 31,804	£ 201,489	£ 161,460

**The Parochial Church Council of the Ecclesiastical Parish of
St Paul, Wokingham with St Nicholas, Emmbrook**

Notes to the Accounts (continued)

Note 3 Analysis of Expenditure

		Unrestricted Fund	Restricted Funds	2023	2022
	Analysis	£	£	£	£
3(a) Raising funds	Bazaar & fundraising costs	252	1,738	1,990	1,297
	Total	252	1,738	1,990	1,297
3(b) Charitable activities	Missionary and charitable giving	10,532	-	10,532	8,604
	Ministry:				
	Diocesan parish share	80,770	-	80,770	76,186
	Wedding, funeral and other fees	5,226	-	5,226	7,237
	Other ministry costs	10,611	123	10,734	7,705
	Church running and maintenance	20,896	468	21,364	20,538
	Churchyard upkeep	4,984	12,584	17,568	1,243
	Hall hire	1,520	-	1,520	1,457
	Organist/music director	11,955	-	11,955	11,020
	Upkeep of services	4,441	441	4,882	5,555
	Printing and stationery	1,900	-	1,900	1,429
	Office equipment rental	1,070	-	1,070	1,070
	Administrative support	12,667	-	12,667	11,864
	Depreciation	528	-	528	3,291
	Total	167,100	13,816	180,716	157,199
3(c) Other expenditure	Governance and data protection	243	-	243	188
	Deanery levies	-	-	-	175
	Bank charges	386	-	386	431
	Total	629	-	629	794
TOTAL RESOURCES EXPENDED		£ 167,981	£ 15,354	£ 183,335	£ 159,290

Note 4

4(a) Trustee expenses

Out-of-pocket expenses of £7,131 were reimbursed to 10 PCC members (including clergy) during the year; (2022: £6,481 by 11 members).

4(b) Fees for examination or audit of the accounts

No independent examiner's fee was charged for reporting on the accounts; (2022: nil).

Note 5 Staff costs

The PCC has no employees.

During the year payments of £11,955 were made to the Director of Music and church organists; (2022: £11,020).

A payment of £12,667 was made to St Paul's Parish Room Trust for administrative support; (2021: £11,864).

Members of the PCC are also Trustees of the St Paul's Parish Room Trust

**The Parochial Church Council of the Ecclesiastical Parish of
St Paul, Wokingham with St Nicholas, Emmbrook**

Notes to the Accounts (continued)

Note 6 Tangible fixed assets

Cost or valuation	Unrestricted Fund			Restricted Funds	All Funds
	Freehold land & buildings	Fixtures, fittings and equipment	Total Unrestricted Fund	Fixtures, fittings and equipment	Total
	£	£	£	£	£
Balance brought forward 1 January 2023	240,000	9,036	249,036	33,177	282,213
Additions during year (none)	-	-	-	-	-
Balance carried forward 31 December 2023	240,000	9,036	249,036	33,177	282,213
Accumulated depreciation					
Balance brought forward 1 January 2023	-	8,200	8,200	33,177	41,377
Depreciation charge for year	-	528	528	-	528
Balance carried forward 31 December 2023	-	8,728	8,728	33,177	41,905
Net book value					
Brought forward 1 January 2023	240,000	836	240,836	-	240,836
Carried forward 31 December 2023	£ 240,000	£ 308	£ 240,308	£ -	£ 240,308

The freehold land and buildings comprise the community priest's house at 13 Brook Close, Wokingham.

The title to the property is held on trust for the benefit of the PCC by Diocesan Trustees (Oxford) Ltd.

As the prime purpose of the property is to provide accommodation for clergy it is not treated as an investment asset.

Note 7 Debtors and prepayments

	Unrestricted funds	Restricted funds	2023	2022
Prepayments	439	-	439	1,007
Accounts receivable	7,205	1,250	8,455	2,462
Total	£ 7,644	£ 1,250	£ 8,894	£ 3,469

Note 8 Creditors and accruals

	Unrestricted funds	Restricted funds	2023	2022
<i>Amounts falling due within one year</i>				
Accruals & deferred income	83	-	83	1,083
Accounts payable	2,500	579	3,079	2,199
Total	£ 2,583	£ 579	£ 3,162	£ 3,282

**The Parochial Church Council of the Ecclesiastical Parish of
St Paul, Wokingham with St Nicholas, Emmbrook**

Notes to the Accounts (continued)

Note 9

	Balance at 1st January 2023	Incoming Resources	Resources Expended	Transfers between Funds	Balance at 31st December 2023
	£	£	£	£	£
Unrestricted Funds					
General	350,708	169,685	(167,981)	-	352,412
	£ 350,708	£ 169,685	£ (167,981)	£ -	£ 352,412
Restricted Funds					
Restoration	44,429	12,710	(1,060)	20,000	76,079
Lighting	72,451	3,152	-	-	75,603
Lucky Numbers	24,212	2,482	(1,140)	(20,000)	5,554
Bell	3,609	48	-	-	3,657
Churchyard	4,196	10,625	(12,586)	-	2,235
Ordinand	2,685	243	(75)	-	2,853
Organ	534	1,140	(3)	-	1,671
Toddler Group	36	-	(36)	-	-
Footsteps Group	483	-	(49)	-	434
St Paul's Music and Choir	1,322	1,162	(232)	-	2,252
St Nicholas Music	2,146	233	-	-	2,379
St Nicholas Development	186	9	(173)	-	22
	£ 156,289	£ 31,804	£ (15,354)	£ -	£ 172,739
Total Funds	£ 506,997	£ 201,489	£ (183,335)	£ -	£ 525,151

Note: During the year a transfer of £20,000 was made from the Lucky Numbers Fund to the Restoration Fund

Purposes of Restricted Funds

Restoration	Major repairs to fabric of St Paul's (excludes routine maintenance)
Lighting	Major works to lighting within St Paul's church
Lucky Numbers	Established to raise money for restoration purposes
Bell	Maintenance of the bells and related items
Churchyard	Maintenance and improvement of St Paul's churchyard
Ordinand	For the support of an Ordinand
Organ	For the restoration of and upgrade to the church organ
Toddler Group	Support for church work with pre-school children; (closed April 2023)
Footsteps Group	Support for the church youth groups
St Paul's Music and Choir	To support the music tradition within St Paul's Church
St Nicholas Music	To maintain and enhance the quality of music at St Nicholas Church
St Nicholas Development	For the pastoral development of St Nicholas church