

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

Seymour Taylor Limited
First Floor North
40 Oxford Road
High Wycombe
Buckinghamshire
HP11 2EE

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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CHILTERN AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) AND RELATED CHARITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Status, constitution and objectives

Chilterns Area Quaker Meeting (formerly Jordans Monthly Meeting) was registered with the Charity Commission as an independent charity on 24 June 2009. Its Governing Document was adopted by Chilterns Area Quaker Meeting on 13 October 2007 and slightly amended by that Meeting on 15 November 2008. Its objective is to further the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the Chilterns Area. The Related Charities are certain trusts originally established for some meeting houses and burial grounds, which have been merged into Chilterns Area Quaker Meeting under a Scheme made by the Charity Commission in 2009. Chilterns Area Quaker Meeting is part of the organisational structure within Britain Yearly Meeting (BYM) of the Religious Society of Friends (Quakers). The structure is set out in Quaker Faith & Practice, a BYM publication describing Quaker ways of worship, witness, work and business conduct.

Structure, governance and management

The charity is an unincorporated charity governed by its governing document. The trustees have terms of reference agreed upon by the Chilterns Area Quaker Meeting held on November 15, 2008, and a final version agreed upon on July 21, 2011.

Chilterns Area Quaker Meeting is the primary body for Quaker church affairs for Buckinghamshire, Slough and Windsor in Berkshire, and Chorleywood in Hertfordshire. Its role is to develop and maintain a community of Friends, with seven constituent local Quaker meetings.

Members of the Area Meeting are listed in the official register of members maintained in accordance with Quaker faith & practice para 11.37. They are associated with one of the constituent local meetings. On 31 December 2024, the membership of the Chilterns Area Quaker Meeting was 126 adult members, with 74 adult attendees and 5 children. The total number of members and attendees was 200.

In 2024, seven Friends died, and two memberships were terminated. No marriages were solemnised in 2024. All members are entitled to attend area meeting sessions and participate in worship and other activities arranged by area and local meetings.

The Area Meeting oversees and coordinates seven local meetings in Amersham, Aylesbury, Chesham, Chorleywood, High Wycombe, Jordans, and Slough & Windsor. Regular public meetings for worship, spiritual enrichment and mutual support occur at these local meetings. A meeting for worship is also held under the care of Jordans local meeting at Swarthmore Residential Care Home in Gerrards Cross. A meeting for worship takes place in Buckingham under the care of Aylesbury local meeting and meets on the last Sunday and two Thursday evenings in the month. A meeting for worship takes place in Bourne End under the care of High Wycombe local meeting.

The charity owns six meeting houses, accommodating each constituent local meeting except for Chorleywood's meeting, which is held in a hired hall. Friends Trusts Limited are the custodian trustees for the properties that are owned. Quilter Cheviot Investment Managers and Rathbones manage our investments.

Quakers have no paid ministers, and the work and administration of the Area Meeting and its constituent local meetings largely depend on volunteer effort. Resident wardens look after all the meeting houses except Chesham, Slough & Windsor, and Jordans; some cleaners are engaged. Jordans meeting house is looked after by a non-resident manager.

CHILTERNs AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) AND RELATED CHARITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

The managing trustees, numbering between 5 and 15, are appointed by Chilterns Area Quaker Meeting in session, from among its membership, on the recommendation of its Nominations Committee. Terms of service are 3 years, and trustees are eligible for reappointment for two further 3-year terms, subject to a maximum period of service of nine years. Induction and training are provided by the trustee body and by Britain Yearly Meeting and other Quaker bodies. At the end of 2024 there were seven serving trustees and the treasurer, Peter Midgley, ex officio. Trustees' terms of service are staggered to balance continuity and refreshment.

Trustees make an annual report to the Area Meeting and refer major decisions to it for approval, within terms of reference approved by the Area Meeting. Other groups are directly accountable to Chilterns Area Quaker Meeting: Area Meeting Pastoral Support Committee, Area Meeting Nominations Committee, and Jordans Monthly Meeting Camp Committee.

Jordans Burial Ground Committee

Jordans Burial Ground Committee is a joint committee of three Area Meetings: North West London, London West, and Chilterns. The Burial Ground is jointly owned by North West London and London West Area Meetings with an agreement with Chilterns Area Meeting for our members and regular attenders' permanent use of the Burial Ground.

Achievements of Trustees in 2024

We welcomed Val McFarlane as a new trustee.

Kevin Piper served as Clerk of Trustees throughout 2024 into 2025 until illness forced his resignation.

We continue to work with our vision for the future of our Quaker worshipping community in the Chilterns. We are particularly responsible for ensuring the care and upkeep of our buildings, the employment and care of our staff, the good stewardship of our financial resources, and ensuring our awareness of and compliance with relevant legislation and regulations.

We agreed to appoint a professional agent to manage the upkeep of our properties and their compliance with Health and Safety and Fire Standards. This began in October 2024, for one year in the first instance.

During 2024, we operated a deficit budget. We recognised that we need to move towards a balanced budget in the medium term, and that part of this will involve asking Chilterns Quakers to increase their donations.

As is our policy, we maintain employee pay by 5-7% above the National Living Wage.

We reviewed our agreement with Slough Homeless Our Concern, for hiring Slough Meeting House, in the light of the increasing difficulties being caused to other users of the building. We agreed to offer a one-year extension to July 2025, to give SHOC to opportunity to deal with these concerns, or to find an alternative venue.

Our agreement with Wycombe Refugee Project for their use of Mellor House continues to thrive.

We made a grant of £14,460 to Kaptama Health centre, Kenya, for refurbishment of their maternity wing. We have received an illustrated and very positive report on the implementation of this project.

Area Meeting 2024

This year, we recorded the death of seven Friends: Sheila Carter, Joyce Pemberton, Elaine Miles, Sue Smithson, Norman Fletcher Nicholson, Mally Ross and Gina Claye. We welcomed Penelope Tollitt as a new member.

We received triennial reports from Amersham, Aylesbury and High Wycombe.

CHILTERNS AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) AND RELATED CHARITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

We held two Sharing and Learning sessions at Area level. In January the topic was the criteria we should use for the distribution of funds given to us as legacies. In July we explored our testimony to truth and integrity, both as individuals and as Britain Yearly Meeting. We asked ourselves whether our truths were timeless or whether they could sometimes evolve.

We also participated in two sharing and learning sessions at regional level, working with three other area meetings [Oxford & Swindon, Banbury & Evesham, and Mid-Thames]. In March we explored the interrelationship between climate and the economy, hosted by Banbury Friends. In October we considered issues around prison life, notably mental health. We heard from people working in prisons and from former prisoners who were building new lives after release.

We participated in the Quakers' World Plenary in August. This 10-day meeting was hosted by South African Friends and in person participants were in Johannesburg. We participated online, and set up a hub in at Jordans for this. This enabled us to join many sessions, hear many presentations, and discuss issues raised, such as the different ways in which climate change and biodiversity are impacting on Quaker communities around the world.

We hosted a visit by the Principal of Friends Theological College, Kaimosi, Kenya. This was a rich opportunity to learn more about Kenyan Quakers and to consider how we might work together.

Public Benefit

In exercising their responsibilities, the trustees have had due regard to the guidance on public benefit published by the Charity Commission. Regular Quaker meetings for worship will be open to all members of the public, who are welcome to participate in and benefit from these and other events and activities offering a variety of spiritual, educational and social experiences, religious work and witness. Meeting Houses are available to community organisations for their activities.

Public benefit is further fostered through the Area Meeting's involvement in the national outreach Quaker Week, its membership of Churches Together bodies, and its support of national organisations like Christian Aid and the Fairtrade Foundation. The charity welcomes visitors to its historic meeting houses and participates in local Heritage Open Days. Websites for the Area Meeting and local meetings are maintained.

Our chaplaincy work complements the above. One of our members serves as Quaker Chaplain at Bucks New University. Two others serve as Prison chaplains at Grendon Underwood and Springhill prisons, and work is being developed at Aylesbury prison. Other Friends support this work by prison visiting and by taking part in Quaker meetings in the prisons.

FINANCIAL SUMMARY FOR 2024

Overall income for 2024 (£167,209) decreased relative to 2023 (£469,276), for one reason.

The voluntary income for the year (£53,047) was lower than in 2023 (£368,810). This is due in large part to a legacy fund left to us by our Friend Joy Ash in the prior year.

Hirings income for the year (£101,935) increased in the year (£87,031).

Expenditure on charitable activities only reduced slightly, for three reasons

- (a) Most of our fixed costs, including salaries, continued.
- (b) We maintained a high level of investment in property maintenance and repairs.
- (c) We made reduced grants.

The net result was a decrease in our unrestricted funds to £636,902 (from £702,761 at end of year 2023), which is due to decreases in voluntary income.

CHILTERN AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) AND RELATED CHARITIES

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Reserves policy

The charity's reserve policy states that we plan to hold about six months' expenditure (£50,000) to cover fluctuations in cash flow plus £5,000 as a pastoral care fund and a sum to provide for unexpected major repairs (say £269,000 or 1% of the properties' insured value (£11.37m). The policy and the level of the reserve are reviewed annually by the trustees when considering the financial statements before reporting to the Area Meeting.

Holding appropriate reserves enables the organisation to respond to any unforeseen reduction in income or additional expenditure (for example, when unplanned events occur) to ensure that our charitable activities are not significantly disrupted.

We have based our projections for the appropriate amount of reserves we require on the basis that the reserves in our target range would provide short-term cover until longer term solutions can be established.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity registration number	1130322
Principal address	Chilterns Area Quaker Meeting (Religious Society of Friends) and Related Charities Jordans Quaker Meeting House Welders Lane Jordans Bucks, HP9 2SN
Clerks of Area Meeting	Kat Troth
Assistant Clerk (Membership)	Heather Joy Garrett
Assistant Clerk	Nicholas Sims
Honorary Treasurer	Peter Midgley
Clerks of Trustees	Kevin Piper (resigned)
Managing Trustees	Peter Schweiger Kevin Piper (resigned) Ann Floyd (extended to 31/02/26) Roger Oliver Janet May-Bowles Cathy Crownshaw Val McFarlane (appointed 01/01/2024)

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Custodian Trustees for land	Friends Trusts Limited 173 Euston Road London, NW1 2BJ
Investment Managers	Quilter Cheviot Investment Management One Kingsway London, WC2B 6AN
Principal Bankers (excluding Local Meetings' Bankers)	NatWest Bank plc 1 Penn Road Beaconsfield, Bucks HP9 2PU Barclays Bank plc 7 Station Parade Beaconsfield, Bucks HP9 2PH
Independent Examiner	Seymour Taylor Limited First Floor North 40 Oxford Road High Wycombe Bucks, HP11 2EE

04 November 2025
Approved by order of the board of trustees on and signed on its behalf by:

Ann Floyd
.....
A Floyd - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHILTERN'S AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

Independent examiner's report to the trustees of Chilterns Area Quaker Meeting (Religious Society of Friends) And Related Charities

I report to the charity trustees on my examination of the accounts of Chilterns Area Quaker Meeting (Religious Society of Friends) And Related Charities (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Liz Horton

Elizabeth Horton FCA FCCA
The Institute of Chartered Accountants in England and Wales

Seymour Taylor Limited
First Floor North
40 Oxford Road
High Wycombe
Buckinghamshire
HP11 2EE

Date: 04 November 2025

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		53,047	-	53,047	368,810
Other trading activities	2	101,935	-	101,935	87,031
Investment income	3	12,227	-	12,227	13,435
Total		<u>167,209</u>	<u>-</u>	<u>167,209</u>	<u>469,276</u>
EXPENDITURE ON					
Raising funds	4	35	-	35	1,188
Charitable activities					
Area Meeting activities		227,905	-	227,905	275,854
Total		<u>227,940</u>	<u>-</u>	<u>227,940</u>	<u>277,042</u>
Net gains/(losses) on investments		<u>(5,130)</u>	<u>-</u>	<u>(5,130)</u>	<u>29,285</u>
NET INCOME/(EXPENDITURE)		<u>(65,861)</u>	<u>-</u>	<u>(65,861)</u>	<u>221,519</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		702,761	-	702,761	481,242
TOTAL FUNDS CARRIED FORWARD		<u><u>636,900</u></u>	<u><u>-</u></u>	<u><u>636,900</u></u>	<u><u>702,761</u></u>

The notes form part of these financial statements

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Investments					
Investments	9	348,650	-	348,650	451,634
Investment property	10	240,626	-	240,626	240,626
		<u>589,276</u>	<u>-</u>	<u>589,276</u>	<u>692,260</u>
CURRENT ASSETS					
Debtors	11	7,736	-	7,736	1,438
Cash at bank		<u>46,727</u>	<u>-</u>	<u>46,727</u>	<u>35,936</u>
		<u>54,463</u>	<u>-</u>	<u>54,463</u>	<u>37,374</u>
CREDITORS					
Amounts falling due within one year	12	(6,839)	-	(6,839)	(26,873)
NET CURRENT ASSETS		<u>47,624</u>	<u>-</u>	<u>47,624</u>	<u>10,501</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>636,900</u>	<u>-</u>	<u>636,900</u>	<u>702,761</u>
NET ASSETS		<u>636,900</u>	<u>-</u>	<u>636,900</u>	<u>702,761</u>
FUNDS	13				
Unrestricted funds				<u>636,900</u>	<u>702,761</u>
TOTAL FUNDS				<u>636,900</u>	<u>702,761</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 04 November 2025 and were signed on its behalf by:

Ann Floyd

.....
A Floyd - Trustee

The notes form part of these financial statements

CHILTERNS AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) AND RELATED CHARITIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Chilterns Area Quaker Meeting (Religious Society of Friends) and Related Charities is an unincorporated charity. The charity's principal address is Jordans Quaker Meeting House, Welders Lane, Jordans, Buckinghamshire, HP9 2SN. The registered charity number is 1130322.

The presentation currency of these financial statements is Sterling (£), being the currency of the primary economic market in which the entity operates. All amounts in these financial statements have been rounded to the nearest pound unless stated otherwise.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Financial instruments

The charity has applied the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instrument Issues" of FRS 102 to its financial statements.

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The areas for which estimation has been applied are considered to be in calculating depreciation. Although these areas are subject to judgement, they are not considered to be subject to significant estimation.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants receivable

Grants are only recognised in the Statement of Financial Activities once the charity has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably.

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable

Grant expenditure is recognised in the Statement of Financial Activities when the commitment has been made and no conditions to be met relating to the grant.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements for the charity. Any independent examination, accountancy or related fees are included.

Allocation and apportionment of costs

Expenditure is accounted for on an accruals basis, inclusive of VAT, where it cannot be recovered. Certain expenditure directly attributable to specific activities has been allocated to those categories.

Tangible fixed assets

The cost of furniture and equipment is generally written off at the time of purchase and not depreciated.

The charity's properties comprise land and buildings that are regarded as heritage assets held to advance the preservation and conservation of its objectives. No costs and valuations have been attributed to any of these properties as these can only be obtained at a significant cost and given the nature of the assets, would not be sufficiently reliable to justify the expenditure.

Investment property

Investment properties are properties which are held either to earn rental income or for capital appreciation or for both.

Investment properties are measured at cost upon initial recognition. The initial cost of the property comprises of its purchase price and any directly attributable expenditure.

Subsequently, where the fair value can be measured reliably without undue cost or effort, investment property is measured at fair value at each reporting date with changes in fair value recognised in the income statement in the period that they arise. No depreciation is provided in respect of investment properties applying the fair value model.

If a reliable measure of fair value is not available without undue cost or effort for an item of investment property, the entity shall thereafter account for that item as a tangible fixed asset until a reliable measure of fair value becomes available.

Investments

Investments are added in at original cost and are stated at the market value and revalued on an annual basis at the balance sheet date. Realised and unrealised gains or losses are shown on the Statement of Financial Activities.

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted general funds - these are funds which can be used in accordance with the objects of the charity at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Restricted funds - these are funds which can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Constituent local meetings

The constituent local meetings keep their own records of funds designated to them by the charity.

2. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Hall hire and trading income	<u>101,935</u>	<u>87,031</u>

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Investment income	<u>12,227</u>	<u>13,435</u>

4. RAISING FUNDS

Investment management costs

	31.12.24	31.12.23
	£	£
Portfolio management	<u>35</u>	<u>1,188</u>

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

During the year ended 31 December 2024 four trustees received reimbursed expenses in relation to repairs and other general expenditure of £2,589 (2023: £3,108)

6. STAFF COSTS

Other pension costs incurred in the year were £869 (2023: £773)

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Total	3	3

No employees received emoluments in excess of £60,000.

7. GRANTS TO INSTITUTIONS

The total grants paid to institutions during the year was as follows:

	2024 £	2023 £
Escaping Victimhood	-	50,000
Kaimosi Theological College	-	12,700
Wycombe Mind Limited	-	3,000
John Horniman Trust	-	2,500
Kaptama Health Centre	7,230	7,230
Total	7,230	75,430

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2024 and 31 December 2024	79,942
DEPRECIATION	
At 1 January 2024 and 31 December 2024	79,942
NET BOOK VALUE	
At 31 December 2024	-
At 31 December 2023	-

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
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CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. TANGIBLE FIXED ASSETS - continued

PROPERTY

Friends Trusts Limited, part of Britain Yearly Meeting, owns the following properties but Chilterns Area Quaker Meeting (Religious Society of Friends) and Related Charities is the beneficial owner of these properties. The original cost of these properties is not readily available. The properties are insured for the following sums:

	£
Amersham meeting house, cottage and grounds	1,620,780
Aylesbury meeting house and cottage	2,020,703
Chesham meeting house and grounds	671,356
High Wycombe meeting house and flat	1,469,120
Jordans meeting house, extension, offices and grounds	2,877,339
Slough meeting house and flat	1,069,709
	<u>9,729,007</u>

9. FIXED ASSET INVESTMENTS

	31.12.24 £	31.12.23 £
Shares	348,572	450,987
Cash accounts	78	647
	<u>348,650</u>	<u>451,634</u>

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 January 2024	450,987
Additions	10,124
Disposals	(164,304)
Revaluations	51,765
At 31 December 2024	<u>348,572</u>
NET BOOK VALUE	
At 31 December 2024	<u>348,572</u>
At 31 December 2023	<u>450,987</u>

The total value of investments held within the UK were £136,104 (2023: £129,536) The total value of investments held outside of the UK were £212,468 (2023: £321,451).

The aggregate historical cost of investments held is as follows:

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. FIXED ASSET INVESTMENTS - continued

	2024 £	2023 £
Historical cost of listed investments	<u>351,130</u>	<u>435,449</u>

The investments are all listed on a recognised Stock Exchange. The trustees consider that there were two material investment holdings at the year end:

	£
Thesis Unit Management Trust Ltd Climate Assets C	194,548
Rathbone Ethical Bond Fund Institutional Acc	156,582

Investments (neither listed nor unlisted) were as follows:

	31.12.24 £	31.12.23 £
Cash accounts	<u>78</u>	<u>647</u>

10. INVESTMENT PROPERTY

FAIR VALUE

At 1 January 2024

and 31 December 2024

£

240,626

NET BOOK VALUE

At 31 December 2024

240,626

At 31 December 2023

240,626

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade debtors	7,658	1,360
Other debtors	<u>78</u>	<u>78</u>
	<u>7,736</u>	<u>1,438</u>

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other creditors	6,839	26,873

13. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	3,666	(72,877)	79,685	10,474
Designated Local Meetings	26,765	-	10,385	37,150
Designated Investments	431,704	7,016	(90,070)	348,650
Designated Investment Property	240,626	-	-	240,626
	702,761	(65,861)	-	636,900
TOTAL FUNDS	702,761	(65,861)	-	636,900

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	155,028	(227,905)	-	(72,877)
Designated Investments	12,181	(35)	(5,130)	7,016
	167,209	(227,940)	(5,130)	(65,861)
TOTAL FUNDS	167,209	(227,940)	(5,130)	(65,861)

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	(179)	(48,336)	52,181	3,666
Designated Local Meetings	25,639	1,126	-	26,765
Designated Investments	215,156	268,729	(52,181)	431,704
Designated Investment Property	240,626	-	-	240,626
	481,242	221,519	-	702,761
TOTAL FUNDS	481,242	221,519	-	702,761

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	206,987	(255,323)	-	(48,336)
Designated Local Meetings	1,727	(601)	-	1,126
Designated Investments	260,562	(21,118)	29,285	268,729
	<u>469,276</u>	<u>(277,042)</u>	<u>29,285</u>	<u>221,519</u>
TOTAL FUNDS	<u>469,276</u>	<u>(277,042)</u>	<u>29,285</u>	<u>221,519</u>

Designated Funds

The Local Meeting funds hold funds which have been designated for those meetings.

The investment fund is made up of unrestricted legacy funds received by the charity. This is earmarked for longer term projects and the payment of short term grants, in line with the grant policy. The fund is held in listed investments, the income and growth in these investments is also attributed into this fund.

The investment property fund holds the property owned by the charity.

14. RELATED PARTY DISCLOSURES

There was an amount due of £619 from one of the trustees at the year end.