

CHILTERN'S AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) AND RELATED CHARITIES

England & Wales · Charity number 1130322

Details

Status Registered

Legal form Other

Registered 2009-06-24

Register [View on the Charity Commission register](#)

Contact

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Welders Lane
Jordans
Beaconsfield
HP9 2SN

Phone 01494 876594

Email trusteesclerk@caqm.org.uk

Website <http://caqm.org.uk/>

Activities

Objects: SEE CONSTITUENT CHARITIES

Activities: Chilterns Area Quaker Meeting is part of the organisational structure of the Religious Society of Friends in Britain. It is the primary organisational unit for church affairs in the Chilterns; provides public worship at 7 local Quaker meetings; owns and maintains 6 meeting houses; oversees the spiritual and pastoral life of the Quaker community; and organises Quaker work, witness and outreach.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Buckinghamshire
- Hertfordshire
- Slough
- Windsor And Maidenhead

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£167,209	£227,940	-	-
2023-12-31	£469,276	£277,042	-	-
2022-12-31	£149,929	£130,131	-	-
2021-12-31	£85,733	£139,796	-	-
2020-12-31	£102,845	£146,111	-	-

Trustees

Name	Role	Appointed
Penelope Jane Ware	Chair	2025-01-26
ANN ROSALIND FLOYD		2020-03-21
Cathy Crownshaw		2023-01-01
Janet May-Bowles		2022-09-24
Joseph Terry Irwin		2026-03-29
Patricia-Jeanne van Zetten		2025-10-01
Roger Oliver		2020-11-22
Val McFarlane		2024-01-01

Linked charities

- CHILTERNS AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) (1130322-1)
- THE AYLESBURY ENDOWMENT (1130322-2)
- THE AYLESBURY MEETING HOUSE AND BURIAL GROUND (1130322-3)
- THE JORDANS MEETING HOUSE, BURIAL GROUND AND TRUST PROPERTY (1130322-4)
- THE AMERSHAM MEETING HOUSE, BURIAL GROUND AND TRUST PROPERTY (1130322-5)
- THE CHESHAM MEETING HOUSE AND BURIAL GROUND (1130322-6)

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

Seymour Taylor Limited
First Floor North
40 Oxford Road
High Wycombe
Buckinghamshire
HP11 2EE

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Statement of Financial Position	8
Notes to the Financial Statements	9 to 16

CHILTERN AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) AND RELATED CHARITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Status, constitution and objectives

Chilterns Area Quaker Meeting (formerly Jordans Monthly Meeting) was registered with the Charity Commission as an independent charity on 24 June 2009. Its Governing Document was adopted by Chilterns Area Quaker Meeting on 13 October 2007 and slightly amended by that Meeting on 15 November 2008. Its objective is to further the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the Chilterns Area. The Related Charities are certain trusts originally established for some meeting houses and burial grounds, which have been merged into Chilterns Area Quaker Meeting under a Scheme made by the Charity Commission in 2009. Chilterns Area Quaker Meeting is part of the organisational structure within Britain Yearly Meeting (BYM) of the Religious Society of Friends (Quakers). The structure is set out in Quaker Faith & Practice, a BYM publication describing Quaker ways of worship, witness, work and business conduct.

Structure, governance and management

The charity is an unincorporated charity governed by its governing document. The trustees have terms of reference agreed upon by the Chilterns Area Quaker Meeting held on November 15, 2008, and a final version agreed upon on July 21, 2011.

Chilterns Area Quaker Meeting is the primary body for Quaker church affairs for Buckinghamshire, Slough and Windsor in Berkshire, and Chorleywood in Hertfordshire. Its role is to develop and maintain a community of Friends, with seven constituent local Quaker meetings.

Members of the Area Meeting are listed in the official register of members maintained in accordance with Quaker faith & practice para 11.37. They are associated with one of the constituent local meetings. On 31 December 2024, the membership of the Chilterns Area Quaker Meeting was 126 adult members, with 74 adult attendees and 5 children. The total number of members and attendees was 200.

In 2024, seven Friends died, and two memberships were terminated. No marriages were solemnised in 2024. All members are entitled to attend area meeting sessions and participate in worship and other activities arranged by area and local meetings.

The Area Meeting oversees and coordinates seven local meetings in Amersham, Aylesbury, Chesham, Chorleywood, High Wycombe, Jordans, and Slough & Windsor. Regular public meetings for worship, spiritual enrichment and mutual support occur at these local meetings. A meeting for worship is also held under the care of Jordans local meeting at Swarthmore Residential Care Home in Gerrards Cross. A meeting for worship takes place in Buckingham under the care of Aylesbury local meeting and meets on the last Sunday and two Thursday evenings in the month. A meeting for worship takes place in Bourne End under the care of High Wycombe local meeting.

The charity owns six meeting houses, accommodating each constituent local meeting except for Chorleywood's meeting, which is held in a hired hall. Friends Trusts Limited are the custodian trustees for the properties that are owned. Quilter Cheviot Investment Managers and Rathbones manage our investments.

Quakers have no paid ministers, and the work and administration of the Area Meeting and its constituent local meetings largely depend on volunteer effort. Resident wardens look after all the meeting houses except Chesham, Slough & Windsor, and Jordans; some cleaners are engaged. Jordans meeting house is looked after by a non-resident manager.

CHILTERNs AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) AND RELATED CHARITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

The managing trustees, numbering between 5 and 15, are appointed by Chilterns Area Quaker Meeting in session, from among its membership, on the recommendation of its Nominations Committee. Terms of service are 3 years, and trustees are eligible for reappointment for two further 3-year terms, subject to a maximum period of service of nine years. Induction and training are provided by the trustee body and by Britain Yearly Meeting and other Quaker bodies. At the end of 2024 there were seven serving trustees and the treasurer, Peter Midgley, ex officio. Trustees' terms of service are staggered to balance continuity and refreshment.

Trustees make an annual report to the Area Meeting and refer major decisions to it for approval, within terms of reference approved by the Area Meeting. Other groups are directly accountable to Chilterns Area Quaker Meeting: Area Meeting Pastoral Support Committee, Area Meeting Nominations Committee, and Jordans Monthly Meeting Camp Committee.

Jordans Burial Ground Committee

Jordans Burial Ground Committee is a joint committee of three Area Meetings: North West London, London West, and Chilterns. The Burial Ground is jointly owned by North West London and London West Area Meetings with an agreement with Chilterns Area Meeting for our members and regular attenders' permanent use of the Burial Ground.

Achievements of Trustees in 2024

We welcomed Val McFarlane as a new trustee.

Kevin Piper served as Clerk of Trustees throughout 2024 into 2025 until illness forced his resignation.

We continue to work with our vision for the future of our Quaker worshipping community in the Chilterns. We are particularly responsible for ensuring the care and upkeep of our buildings, the employment and care of our staff, the good stewardship of our financial resources, and ensuring our awareness of and compliance with relevant legislation and regulations.

We agreed to appoint a professional agent to manage the upkeep of our properties and their compliance with Health and Safety and Fire Standards. This began in October 2024, for one year in the first instance.

During 2024, we operated a deficit budget. We recognised that we need to move towards a balanced budget in the medium term, and that part of this will involve asking Chilterns Quakers to increase their donations.

As is our policy, we maintain employee pay by 5-7% above the National Living Wage.

We reviewed our agreement with Slough Homeless Our Concern, for hiring Slough Meeting House, in the light of the increasing difficulties being caused to other users of the building. We agreed to offer a one-year extension to July 2025, to give SHOC to opportunity to deal with these concerns, or to find an alternative venue.

Our agreement with Wycombe Refugee Project for their use of Mellor House continues to thrive.

We made a grant of £14,460 to Kaptama Health centre, Kenya, for refurbishment of their maternity wing. We have received an illustrated and very positive report on the implementation of this project.

Area Meeting 2024

This year, we recorded the death of seven Friends: Sheila Carter, Joyce Pemberton, Elaine Miles, Sue Smithson, Norman Fletcher Nicholson, Mally Ross and Gina Claye. We welcomed Penelope Tollitt as a new member.

We received triennial reports from Amersham, Aylesbury and High Wycombe.

CHILTERNS AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) AND RELATED CHARITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

We held two Sharing and Learning sessions at Area level. In January the topic was the criteria we should use for the distribution of funds given to us as legacies. In July we explored our testimony to truth and integrity, both as individuals and as Britain Yearly Meeting. We asked ourselves whether our truths were timeless or whether they could sometimes evolve.

We also participated in two sharing and learning sessions at regional level, working with three other area meetings [Oxford & Swindon, Banbury & Evesham, and Mid-Thames]. In March we explored the interrelationship between climate and the economy, hosted by Banbury Friends. In October we considered issues around prison life, notably mental health. We heard from people working in prisons and from former prisoners who were building new lives after release.

We participated in the Quakers' World Plenary in August. This 10-day meeting was hosted by South African Friends and in person participants were in Johannesburg. We participated online, and set up a hub in at Jordans for this. This enabled us to join many sessions, hear many presentations, and discuss issues raised, such as the different ways in which climate change and biodiversity are impacting on Quaker communities around the world.

We hosted a visit by the Principal of Friends Theological College, Kaimosi, Kenya. This was a rich opportunity to learn more about Kenyan Quakers and to consider how we might work together.

Public Benefit

In exercising their responsibilities, the trustees have had due regard to the guidance on public benefit published by the Charity Commission. Regular Quaker meetings for worship will be open to all members of the public, who are welcome to participate in and benefit from these and other events and activities offering a variety of spiritual, educational and social experiences, religious work and witness. Meeting Houses are available to community organisations for their activities.

Public benefit is further fostered through the Area Meeting's involvement in the national outreach Quaker Week, its membership of Churches Together bodies, and its support of national organisations like Christian Aid and the Fairtrade Foundation. The charity welcomes visitors to its historic meeting houses and participates in local Heritage Open Days. Websites for the Area Meeting and local meetings are maintained.

Our chaplaincy work complements the above. One of our members serves as Quaker Chaplain at Bucks New University. Two others serve as Prison chaplains at Grendon Underwood and Springhill prisons, and work is being developed at Aylesbury prison. Other Friends support this work by prison visiting and by taking part in Quaker meetings in the prisons.

FINANCIAL SUMMARY FOR 2024

Overall income for 2024 (£167,209) decreased relative to 2023 (£469,276), for one reason.

The voluntary income for the year (£53,047) was lower than in 2023 (£368,810). This is due in large part to a legacy fund left to us by our Friend Joy Ash in the prior year.

Hirings income for the year (£101,935) increased in the year (£87,031).

Expenditure on charitable activities only reduced slightly, for three reasons

- (a) Most of our fixed costs, including salaries, continued.
- (b) We maintained a high level of investment in property maintenance and repairs.
- (c) We made reduced grants.

The net result was a decrease in our unrestricted funds to £636,902 (from £702,761 at end of year 2023), which is due to decreases in voluntary income.

CHILTERN AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) AND RELATED CHARITIES

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Reserves policy

The charity's reserve policy states that we plan to hold about six months' expenditure (£50,000) to cover fluctuations in cash flow plus £5,000 as a pastoral care fund and a sum to provide for unexpected major repairs (say £269,000 or 1% of the properties' insured value (£11.37m). The policy and the level of the reserve are reviewed annually by the trustees when considering the financial statements before reporting to the Area Meeting.

Holding appropriate reserves enables the organisation to respond to any unforeseen reduction in income or additional expenditure (for example, when unplanned events occur) to ensure that our charitable activities are not significantly disrupted.

We have based our projections for the appropriate amount of reserves we require on the basis that the reserves in our target range would provide short-term cover until longer term solutions can be established.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity registration number	1130322
Principal address	Chilterns Area Quaker Meeting (Religious Society of Friends) and Related Charities Jordans Quaker Meeting House Welders Lane Jordans Bucks, HP9 2SN
Clerks of Area Meeting	Kat Troth
Assistant Clerk (Membership)	Heather Joy Garrett
Assistant Clerk	Nicholas Sims
Honorary Treasurer	Peter Midgley
Clerks of Trustees	Kevin Piper (resigned)
Managing Trustees	Peter Schweiger Kevin Piper (resigned) Ann Floyd (extended to 31/02/26) Roger Oliver Janet May-Bowles Cathy Crownshaw Val McFarlane (appointed 01/01/2024)

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Custodian Trustees for land	Friends Trusts Limited 173 Euston Road London, NW1 2BJ
Investment Managers	Quilter Cheviot Investment Management One Kingsway London, WC2B 6AN
Principal Bankers (excluding Local Meetings' Bankers)	NatWest Bank plc 1 Penn Road Beaconsfield, Bucks HP9 2PU Barclays Bank plc 7 Station Parade Beaconsfield, Bucks HP9 2PH
Independent Examiner	Seymour Taylor Limited First Floor North 40 Oxford Road High Wycombe Bucks, HP11 2EE

04 November 2025
Approved by order of the board of trustees on and signed on its behalf by:

Ann Floyd
.....
A Floyd - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHILTERN'S AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

Independent examiner's report to the trustees of Chilterns Area Quaker Meeting (Religious Society of Friends) And Related Charities

I report to the charity trustees on my examination of the accounts of Chilterns Area Quaker Meeting (Religious Society of Friends) And Related Charities (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Liz Horton

Elizabeth Horton FCA FCCA
The Institute of Chartered Accountants in England and Wales

Seymour Taylor Limited
First Floor North
40 Oxford Road
High Wycombe
Buckinghamshire
HP11 2EE

Date: 04 November 2025
.....

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		53,047	-	53,047	368,810
Other trading activities	2	101,935	-	101,935	87,031
Investment income	3	12,227	-	12,227	13,435
Total		<u>167,209</u>	<u>-</u>	<u>167,209</u>	<u>469,276</u>
EXPENDITURE ON					
Raising funds	4	35	-	35	1,188
Charitable activities					
Area Meeting activities		<u>227,905</u>	<u>-</u>	<u>227,905</u>	<u>275,854</u>
Total		<u>227,940</u>	<u>-</u>	<u>227,940</u>	<u>277,042</u>
Net gains/(losses) on investments		<u>(5,130)</u>	<u>-</u>	<u>(5,130)</u>	<u>29,285</u>
NET INCOME/(EXPENDITURE)		<u>(65,861)</u>	<u>-</u>	<u>(65,861)</u>	<u>221,519</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>702,761</u>	<u>-</u>	<u>702,761</u>	<u>481,242</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>636,900</u></u>	<u><u>-</u></u>	<u><u>636,900</u></u>	<u><u>702,761</u></u>

The notes form part of these financial statements

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Investments					
Investments	9	348,650	-	348,650	451,634
Investment property	10	240,626	-	240,626	240,626
		<u>589,276</u>	<u>-</u>	<u>589,276</u>	<u>692,260</u>
CURRENT ASSETS					
Debtors	11	7,736	-	7,736	1,438
Cash at bank		<u>46,727</u>	<u>-</u>	<u>46,727</u>	<u>35,936</u>
		<u>54,463</u>	<u>-</u>	<u>54,463</u>	<u>37,374</u>
CREDITORS					
Amounts falling due within one year	12	(6,839)	-	(6,839)	(26,873)
NET CURRENT ASSETS		<u>47,624</u>	<u>-</u>	<u>47,624</u>	<u>10,501</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>636,900</u>	<u>-</u>	<u>636,900</u>	<u>702,761</u>
NET ASSETS		<u>636,900</u>	<u>-</u>	<u>636,900</u>	<u>702,761</u>
FUNDS	13				
Unrestricted funds				<u>636,900</u>	<u>702,761</u>
TOTAL FUNDS				<u>636,900</u>	<u>702,761</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 04 November 2025 and were signed on its behalf by:

Ann Floyd

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A Floyd - Trustee

The notes form part of these financial statements

CHILTERN AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) AND RELATED CHARITIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Chilterns Area Quaker Meeting (Religious Society of Friends) and Related Charities is an unincorporated charity. The charity's principal address is Jordans Quaker Meeting House, Welders Lane, Jordans, Buckinghamshire, HP9 2SN. The registered charity number is 1130322.

The presentation currency of these financial statements is Sterling (£), being the currency of the primary economic market in which the entity operates. All amounts in these financial statements have been rounded to the nearest pound unless stated otherwise.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Financial instruments

The charity has applied the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instrument Issues" of FRS 102 to its financial statements.

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The areas for which estimation has been applied are considered to be in calculating depreciation. Although these areas are subject to judgement, they are not considered to be subject to significant estimation.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants receivable

Grants are only recognised in the Statement of Financial Activities once the charity has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably.

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable

Grant expenditure is recognised in the Statement of Financial Activities when the commitment has been made and no conditions to be met relating to the grant.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements for the charity. Any independent examination, accountancy or related fees are included.

Allocation and apportionment of costs

Expenditure is accounted for on an accruals basis, inclusive of VAT, where it cannot be recovered. Certain expenditure directly attributable to specific activities has been allocated to those categories.

Tangible fixed assets

The cost of furniture and equipment is generally written off at the time of purchase and not depreciated.

The charity's properties comprise land and buildings that are regarded as heritage assets held to advance the preservation and conservation of its objectives. No costs and valuations have been attributed to any of these properties as these can only be obtained at a significant cost and given the nature of the assets, would not be sufficiently reliable to justify the expenditure.

Investment property

Investment properties are properties which are held either to earn rental income or for capital appreciation or for both.

Investment properties are measured at cost upon initial recognition. The initial cost of the property comprises of its purchase price and any directly attributable expenditure.

Subsequently, where the fair value can be measured reliably without undue cost or effort, investment property is measured at fair value at each reporting date with changes in fair value recognised in the income statement in the period that they arise. No depreciation is provided in respect of investment properties applying the fair value model.

If a reliable measure of fair value is not available without undue cost or effort for an item of investment property, the entity shall thereafter account for that item as a tangible fixed asset until a reliable measure of fair value becomes available.

Investments

Investments are added in at original cost and are stated at the market value and revalued on an annual basis at the balance sheet date. Realised and unrealised gains or losses are shown on the Statement of Financial Activities.

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted general funds - these are funds which can be used in accordance with the objects of the charity at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Restricted funds - these are funds which can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Constituent local meetings

The constituent local meetings keep their own records of funds designated to them by the charity.

2. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Hall hire and trading income	<u>101,935</u>	<u>87,031</u>

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Investment income	<u>12,227</u>	<u>13,435</u>

4. RAISING FUNDS

Investment management costs

	31.12.24	31.12.23
	£	£
Portfolio management	<u>35</u>	<u>1,188</u>

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

During the year ended 31 December 2024 four trustees received reimbursed expenses in relation to repairs and other general expenditure of £2,589 (2023: £3,108)

6. STAFF COSTS

Other pension costs incurred in the year were £869 (2023: £773)

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Total	3	3

No employees received emoluments in excess of £60,000.

7. GRANTS TO INSTITUTIONS

The total grants paid to institutions during the year was as follows:

	2024 £	2023 £
Escaping Victimhood	-	50,000
Kaimosi Theological College	-	12,700
Wycombe Mind Limited	-	3,000
John Horniman Trust	-	2,500
Kaptama Health Centre	7,230	7,230
Total	7,230	75,430

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2024 and 31 December 2024	79,942
DEPRECIATION	
At 1 January 2024 and 31 December 2024	79,942
NET BOOK VALUE	
At 31 December 2024	-
At 31 December 2023	-

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. TANGIBLE FIXED ASSETS - continued

PROPERTY

Friends Trusts Limited, part of Britain Yearly Meeting, owns the following properties but Chilterns Area Quaker Meeting (Religious Society of Friends) and Related Charities is the beneficial owner of these properties. The original cost of these properties is not readily available. The properties are insured for the following sums:

	£
Amersham meeting house, cottage and grounds	1,620,780
Aylesbury meeting house and cottage	2,020,703
Chesham meeting house and grounds	671,356
High Wycombe meeting house and flat	1,469,120
Jordans meeting house, extension, offices and grounds	2,877,339
Slough meeting house and flat	1,069,709
	<u>9,729,007</u>

9. FIXED ASSET INVESTMENTS

	31.12.24 £	31.12.23 £
Shares	348,572	450,987
Cash accounts	78	647
	<u>348,650</u>	<u>451,634</u>

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 January 2024	450,987
Additions	10,124
Disposals	(164,304)
Revaluations	51,765
At 31 December 2024	<u>348,572</u>
NET BOOK VALUE	
At 31 December 2024	<u>348,572</u>
At 31 December 2023	<u>450,987</u>

The total value of investments held within the UK were £136,104 (2023: £129,536) The total value of investments held outside of the UK were £212,468 (2023: £321,451).

The aggregate historical cost of investments held is as follows:

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. FIXED ASSET INVESTMENTS - continued

	2024 £	2023 £
Historical cost of listed investments	<u>351,130</u>	<u>435,449</u>

The investments are all listed on a recognised Stock Exchange. The trustees consider that there were two material investment holdings at the year end:

	£
Thesis Unit Management Trust Ltd Climate Assets C	194,548
Rathbone Ethical Bond Fund Institutional Acc	156,582

Investments (neither listed nor unlisted) were as follows:

	31.12.24 £	31.12.23 £
Cash accounts	<u>78</u>	<u>647</u>

10. INVESTMENT PROPERTY

FAIR VALUE

At 1 January 2024

and 31 December 2024

£

240,626

NET BOOK VALUE

At 31 December 2024

240,626

At 31 December 2023

240,626

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade debtors	7,658	1,360
Other debtors	<u>78</u>	<u>78</u>
	<u>7,736</u>	<u>1,438</u>

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other creditors	6,839	26,873

13. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	3,666	(72,877)	79,685	10,474
Designated Local Meetings	26,765	-	10,385	37,150
Designated Investments	431,704	7,016	(90,070)	348,650
Designated Investment Property	240,626	-	-	240,626
	702,761	(65,861)	-	636,900
TOTAL FUNDS	702,761	(65,861)	-	636,900

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	155,028	(227,905)	-	(72,877)
Designated Investments	12,181	(35)	(5,130)	7,016
	167,209	(227,940)	(5,130)	(65,861)
TOTAL FUNDS	167,209	(227,940)	(5,130)	(65,861)

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	(179)	(48,336)	52,181	3,666
Designated Local Meetings	25,639	1,126	-	26,765
Designated Investments	215,156	268,729	(52,181)	431,704
Designated Investment Property	240,626	-	-	240,626
	481,242	221,519	-	702,761
TOTAL FUNDS	481,242	221,519	-	702,761

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	206,987	(255,323)	-	(48,336)
Designated Local Meetings	1,727	(601)	-	1,126
Designated Investments	260,562	(21,118)	29,285	268,729
	<u>469,276</u>	<u>(277,042)</u>	<u>29,285</u>	<u>221,519</u>
TOTAL FUNDS	<u>469,276</u>	<u>(277,042)</u>	<u>29,285</u>	<u>221,519</u>

Designated Funds

The Local Meeting funds hold funds which have been designated for those meetings.

The investment fund is made up of unrestricted legacy funds received by the charity. This is earmarked for longer term projects and the payment of short term grants, in line with the grant policy. The fund is held in listed investments, the income and growth in these investments is also attributed into this fund.

The investment property fund holds the property owned by the charity.

14. RELATED PARTY DISCLOSURES

There was an amount due of £619 from one of the trustees at the year end.

Accounts

REGISTERED CHARITY NUMBER: 1130322

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

Seymour Taylor Limited
First Floor North
40 Oxford Road
High Wycombe
Buckinghamshire
HP11 2EE

**CHILTERNNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Statement of Financial Position	10
Notes to the Financial Statements	11 to 19
Detailed Statement of Financial Activities	20 to 21

CHILTERN'S AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) AND RELATED CHARITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Status, constitution and objectives

Chilterns Area Quaker Meeting (formerly Jordans' Monthly Meeting) was registered with the Charity Commission as an independent charity on 24 June 2009. Its Governing Document was adopted by Chilterns Area Quaker Meeting on 13 October 2007 and slightly amended by that Meeting on 15 November 2008. Its objective is to further the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the Chilterns Area. The Related Charities are certain trusts originally established for some meeting houses and burial grounds, which have been merged into Chilterns Area Quaker Meeting under a Scheme made by the Charity Commission in 2009. Chilterns Area Quaker Meeting is part of the organisational structure within Britain Yearly Meeting (BYM) of the Religious Society of Friends (Quakers). The structure is set out in Quaker Faith & Practice, a BYM publication describing Quaker ways of worship, witness, work and business conduct.

Structure, governance and management

The charity is an unincorporated charity governed by its governing document. The trustees have terms of reference agreed upon by the Chilterns Area Quaker Meeting held on November 15, 2008, and a final version agreed upon on July 21, 2011.

Chilterns Area Quaker Meeting is the primary body for Quaker church affairs for Buckinghamshire, Slough and Windsor in Berkshire, and Chorleywood in Hertfordshire. Its role is to develop and maintain a community of Friends, with seven constituent local Quaker meetings.

Members of the Area Meeting are listed in the official register of members maintained in accordance with Quaker faith & practice para 11.37. They are associated with one of the constituent local meetings. On 31 December 2023, the membership of the Chilterns Area Quaker Meeting was 135 adult members, with 75 attendees. The total number of members and attendees was 210, 23 fewer than at the end of 2022.

In 2023, we gained one new member as a transfer from another area. During the year, eight Friends died, one Friend transferred out, and one membership was terminated. We have 15 fewer attendees than in the previous year. No marriages were solemnised in 2023. All members are entitled to attend area meeting sessions and participate in worship and other activities arranged by area and local meetings.

The Area Meeting oversees and coordinates seven local meetings in Amersham, Aylesbury, Chesham, Chorleywood, High Wycombe, Jordans, and Slough & Windsor. Regular public meetings for worship, spiritual enrichment and mutual support occur at these local meetings. A meeting for worship is also held under the care of Jordan's local meeting at Swarthmore Residential Care Home in Gerrards Cross. A meeting for worship takes place in Buckingham under the care of Aylesbury local meeting and meets on the last Sunday and two Thursday evenings in the month. A meeting for worship takes place in Bourne End under the care of High Wycombe local meeting.

The charity owns six meeting houses, accommodating each constituent local meeting except for Chorleywood's meeting, which is held in a hired hall. Friends Trusts Limited are the custodian trustees for the properties that are owned. Quilter Cheviot Investment Managers manage our investments.

The Area Meeting oversees the Quaker prison chaplaincy at Grendon and Springhill Prisons.

CHILTERN AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) AND RELATED CHARITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Quakers have no paid ministers, and the work and administration of the Area Meeting and its constituent local meetings largely depend on volunteer effort. Resident wardens look after all the meeting houses except Chesham, Slough, and Jordans; some cleaners are engaged. Jordans meeting house is looked after by a non-resident manager.

Trustees

The managing trustees, numbering between 5 and 15, are appointed by Chilterns Area Quaker Meeting in session from among its membership, on the recommendation of its Nominations Committee, initially for a term of service of 3 years and eligible for reappointment for two further 3-year terms, subject to a maximum period of service of nine years. Induction and training are provided by the trustee body and by Britain Yearly Meeting and other Quaker bodies. There are six serving trustees and the treasurer, Peter Midgley, ex officio. Trustees' terms of service are staggered to balance continuity and refreshment.

We continue with a salary structure to maintain pay at 5% above the National Living Wage.

Trustees make an annual report to the Area Meeting and refer major decisions to it for approval, within terms of reference approved by the Area Meeting. Other groups are directly accountable to Chilterns Area Quaker Meeting: Area Meeting Elders & Overseers, the Nominations Committee, and Jordans Monthly Meeting Camp Committee.

Jordans Burial Ground Committee

Jordans Burial Ground Committee is a joint committee of three Area Meetings: North West London, London West, and Chilterns. The Burial Ground is jointly owned by North West London and London West Area Meetings with an agreement with Chilterns Area Meeting for our members and regular attenders' permanent use of the Burial Ground.

Achievements of Trustees in 2023

We welcomed Cathy Crownshaw as a new trustee. We also welcomed Kevin Piper as Clerk of Trustees to January 2026.

During 2023, we operated a deficit budget. We have seen an increase in hiring rates. We keep operational costs under control, although we have seen a considerable increase in the cost of our utilities. A focus on utility expenditure controls was implemented in 2023. We also seek increased contributions from our Members and Attenders.

As is our policy, we increased employee pay by 5-7% above the increase in the National Living Wage.

We continue to invest in the maintenance of our properties with work on the following

- Exterior painting of Chesham Meeting House
- Aylesbury Meeting House dry rot and warden's bathroom.
- High Wycombe Meeting House guttering work and external painting.
- Jordans Meeting House fire protection and external decoration
- Slough Meeting House security improvements and a shower room to support Slough Homeless Our Concern.

We have focused on the governance responsibilities of Trustees by ensuring auditing of health and safety, lone working and display screen equipment across all of our meeting houses. Day-to-day compliance with health and safety is the responsibility of local meetings.

We adopted and trained members on new safeguarding policies and procedures to protect vulnerable adults and children.

We commissioned and completed professional disability access audits on all our meeting houses.

We maintain a review cycle of our procedures and policy to ensure compliance and effectiveness.

CHILTERN AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) AND RELATED CHARITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

We agreed to extend our agreement with Slough Homeless Our Concern, for hiring Slough Meeting House for a further two years.

We agreed to extend our agreement with Wycombe Refugee Project for Mellor House for a further five years. We are pleased with the important contribution this house has made to the lives of refugee families coming to the area.

Area Meeting 2023

This year, we recorded the death of eight Friends: Eunice Gillingham, Jenny Butterfield, Paul Honigmann, John Herring, Shiela Senior, Anna King, Sally Salisbury and Shirley Fox. We welcomed Penelope Tollitt as a new member and Shiela Stevens who transferred to us from Hampshire and Islands Meeting. We also wish Ingrid Greenhow well in her transfer to Luton and Leighton Area Meeting.

We received triennial reports from both Slough, Windsor, and Chorleywood meetings. Although both are small meetings, they offer a powerful source of spiritual support and have a special energy of their own. Slough and Windsor continue their successful collaboration with Slough Homeless our Concern (SHOC).

We continue to uphold Kathryn Storey in her work as Quaker Chaplain at Bucks New University, and Sally Bicheno and Penny Holmes in their service as prison chaplains at Grendon Underwood and Springhill. The meetings at the prison continue to be a haven of stillness and friendship appreciated by those attending.

Our sharing and learning focus in 2023 included work on the revision of the Book of Discipline, Quaker Marriage, what membership means to the Society of Friends and BYM work on reparations for slavery, colonialism and economic exploitation. As an Area Meeting, we called for the use of simpler and gender free language in the Book of Discipline as well as the provision to exclude "God" Language in the Marriage Ceremony. We expressed support for membership as it is transformational for the individual and demonstrates publicly a commitment to the values of the Society, as well as a reciprocal commitment to accepting responsibilities within the Quaker Community, in matters of the spirit. We considered the challenges of small meetings, acknowledging that they were a powerful source of spiritual support.

During 2023, we received legacy funds of £348,384 as a bequest from our late Friend Joy Ash to be spent under the charitable objectives of the Chiltern Area Quaker Meeting. We agreed to hold £240,000 for longer-term projects requiring considerable discernment by the meeting and Trustees. We agreed on a process where individual members could bring forward proposals for short-term grants to be made. All proposals are considered by the Area Meeting, and where further guidance is required, this will be provided by the Trustees. CAQM Trustees defined a grant policy to assist us with grant assessment.

In 2023 we received 5 grant requests from this legacy fund of which the first 4 were made as follows:

- A grant to Kaimos Theological College in Kenya to enable to college to build a Biogas digester to produce power for the college. This grant is in line with Britain Yearly Meeting developing approach to historical injustices and aims to works in partnership to redress inequalities. This was paid after the year end.
- A grant of £50,000 to the Escaping Victimhood (EV), a Quaker Recognised charity, that provides Trauma workshops for those affected by homicide and manslaughter. This enables EV to provide workshops for up to 20 families and to help establish a new relationship with both the homicide service and a new venue for the workshops now that the Quaker Woodbrooke Centre is closed.
- A grant of £3,000 for the Rock Steady Group, run by the charity Wycombe Mind, focussed on suicide prevention in High Wycombe
- A grant of £2,500 to John Horniman Trust to cover costs their biannual conference. The Trust was founded by Quaker John Horniman and aims to assist with the relief of sickness and advancement of children who have learning disabilities.

CHILTERN AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) AND RELATED CHARITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

- A 5th Grant request for up to £38,000 was made for an Ambulance for Kenya Kaptama Health Centre. Further discernment is required by Trustees to clarify accountability and sustainability issues related to the grant before acceptance by Area Meeting.

We include the following expressions of some of our Area Concerns as testimony of our faith in action.

Our Area Concerns in Action

Testimony on climate justice from Jackie Bedford Aylesbury Meeting

Passing through Trafalgar Square a few years ago, I encountered a small circle of middle-aged and elderly people with hooded anoraks seated on the ground, trying to avoid the drizzle and puddles. They sat, cross-legged, uncomplaining, in silence, next to a banner bearing an anti-war quotation from William Penn. It was an unpolished and unglamorous spectacle. There were no influencers, celebs, or cameras, and no one made a speech. But the power of their meeting struck me with force.

In the last few years, I have pondered climate change with its threat of rising seas, out-of-control fires and millions of desperate refugees moving about the world trying to find safety: could we local Quakers do anything about this most pressing problem facing the whole planet? Historically, Quakers have so often gotten it right and so often been ahead of the social curve. Peace, anti-slavery, prison reform, anti-racism. So, it occurred to me that we could hold a Meeting for Worship in Aylesbury Market Square as a witness to the crisis. No, I said to myself public, too performative. I couldn't do that. But I found myself all the same putting the matter to a business meeting, and to my surprise, some members agreed to try it.

As a result, since August 2023 a small group of us have met about once a month in a quiet corner of the Market Square with a banner: AYLESBURY QUAKERS FOR CLIMATE JUSTICE. We have some helpful support from other local meetings, but the numbers are still very small. We sit in traditional silence without approaching people or trying to persuade them of anything. We get curious looks from people but never any disruptors.

We don't regard it as an outreach event, but we always carry leaflets for passers-by who ask for information about Quakers. Is it 'successful'? Who knows? How would you judge? We believe it is a public commitment from Quakers to address the need for climate justice.

Testimony on legacy funding from Ann Floyd

In March 2023 we met to consider Britain Yearly Meeting's request that we look at using some of our resources in connection with reparations for historical injustices arising from the transatlantic slave trade, colonialism, and resource extraction. This request was sent to all Area Meetings (AMs), and we met with three other AMs to explore the possibilities for us. At this meeting we were able to hear from four Quaker friends from Kenya who gave us their perspective on our deliberations and told us something of the challenges they were facing. Some of these, such as the climate emergency, were clearly connected with historical injustice.

In response to this, and other requests for support for projects of various kinds, CAQM established a fund using an unexpected legacy that we had received. We developed a clear set of criteria to guide us in its use. The criteria allow for 'reparations' projects as described above, and also for other work. In 2023 we supported one project in Kenya, and two in the UK.

The Kenyan project was the installation of a biogas digester at the Friends Theological College in Kaimosi. This should eliminate the need to cut down trees for fuel for cooking and thereby help to reverse the ongoing environmental degradation that was occurring before. This degradation is due in part to the climate emergency, so we see supporting this project as a contribution to reparation.

CHILTERN AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) AND RELATED CHARITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Both UK projects were for specific events. One was funding 'Escaping Victimhood' workshops: these help victims of crime on their path to recovery from the trauma they have experienced. The other was for a networking conference bringing together small charitable organisations which support the education of children who are sick, convalescent or have learning disabilities.

We anticipate further deployment of the legacy fund in 2024.

We continue to work with our vision for the future of our Quaker worshipping community in the Chilterns. We are particularly responsible for ensuring the care and upkeep of our buildings, the employment and care of our staff, the good stewardship of our financial resources, and ensuring our awareness of and compliance with relevant legislation and regulations.

During 2024 we will seek to explore the potential for appointing a management agent for our properties to manage the upkeep and compliance with Health and Safety and Fire Standards.

We are committed as a trustee body to promoting and funding outreach to those who are looking for Quakers. We want to highlight our commitment

- To being an anti-racist church
- Welcoming people of diverse sexualities
- Working for climate justice

Public Benefit

In exercising their responsibilities, the trustees have had due regard to the guidance on public benefit published by the Charity Commission. Regular Quaker meetings for worship will be open to all members of the public, who are welcome to participate in and benefit from these and other events and activities offering a variety of spiritual, educational and social experiences, religious work and witness. Meeting Houses will be available to community organisations for their activities. Public benefit will be further fostered through the Area Meeting's involvement in the national outreach Quaker Week, its membership of Churches Together bodies, and its support of national organisations like Christian Aid and the Fairtrade Foundation. The charity welcomes visitors to its historic meeting houses and participates in local Heritage Open Days. Websites for the Area Meeting and local meetings are maintained.

Financial review of the year

Overall income for 2023 (£469,276) increased relative to 2022 (£149,929), for two main reasons.

The voluntary income for the year (£368,810) was higher than in 2022 (£76,321). This is due in large part to a legacy fund left to us by our Friend Joy Ash.

Secondly, hirings income for the year (£87,031) increased in the year (£66,590) following the lifting of Covid19 restrictions.

Expenditure on charitable activities did not reduce significantly, for three reasons

- (a) Most of our fixed costs, including salaries, continued.
- (b) We maintained a high level of investment in property maintenance and repairs.
- (c) We made significant grants from legacy funding.

The net result was an increase in our unrestricted funds to £702,761 (from £481,242 at end of year 2022), which is due to increases in voluntary income.

CHILTERN AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) AND RELATED CHARITIES

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Reserves policy

The charity's reserve policy states that we plan to hold about six months' expenditure (£50,000) to cover fluctuations in cash flow plus £5,000 as a pastoral care fund and a sum to provide for unexpected major repairs (say £269,000 or 1% of the properties' insured value (£11.37m). The policy and the level of the reserve are reviewed annually by the trustees when considering the financial statements before reporting to the Area Meeting.

Holding appropriate reserves enables the organisation to respond to any unforeseen reduction in income or additional expenditure (for example, when unplanned events occur) to ensure that our charitable activities are not significantly disrupted.

We have based our projections for the appropriate amount of reserves we require on the basis that the reserves in our target range would provide short-term cover until longer term solutions can be established.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity registration number	1130322
Principal address	Chilterns Area Quaker Meeting (Religious Society of Friends) and Related Charities Jordans Quaker Meeting House Welders Lane Jordans Bucks, HP9 2SN
Clerks of Area Meeting	Kat Troth
Assistant Clerk (Membership)	Heather Joy Garrett
Assistant Clerk	Nicholas Sims
Honorary Treasurer	Peter Midgley
Clerks of Trustees	Kevin Piper
Managing Trustees	Peter Schweiger (extended to 31/12/24) Kevin Piper Ann Floyd (extended to 31/02/26) Roger Oliver (extended to 31/12/24) Janet May-Bowles Cathy Crownshaw (appointed 01/01/2023) Val McFarlane (appointed 01/01/2024)

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Custodian Trustees for land	Friends Trusts Limited 173 Euston Road London, NW1 2BJ
Investment Managers	Quilter Cheviot Investment Management One Kingsway London, WC2B 6AN
Principal Bankers (excluding Local Meetings' Bankers)	NatWest Bank plc 1 Penn Road Beaconsfield, Bucks HP9 2PU Barclays Bank plc 7 Station Parade Beaconsfield, Bucks HP9 2PH
Independent Examiner	Seymour Taylor Limited First Floor North 40 Oxford Road High Wycombe Bucks, HP11 2EE

Approved by order of the board of trustees on 18 September 2024 and signed on its behalf by:



K Piper - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHILTERN'S AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

Independent examiner's report to the trustees of Chilterns Area Quaker Meeting (Religious Society of Friends) And Related Charities

I report to the charity trustees on my examination of the accounts of Chilterns Area Quaker Meeting (Religious Society of Friends) And Related Charities (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Liz Horton

Elizabeth Horton FCA FCCA
The Institute of Chartered Accountants in England and Wales

Seymour Taylor Limited
First Floor North
40 Oxford Road
High Wycombe
Buckinghamshire
HP11 2EE

18 September 2024

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		368,810	-	368,810	76,321
Other trading activities	2	87,031	-	87,031	66,590
Investment income	3	13,435	-	13,435	7,018
Total		<u>469,276</u>	<u>-</u>	<u>469,276</u>	<u>149,929</u>
EXPENDITURE ON					
Raising funds	4	1,188	-	1,188	9
Charitable activities					
Area Meeting activities		275,854	-	275,854	130,622
Total		<u>277,042</u>	<u>-</u>	<u>277,042</u>	<u>130,631</u>
Net gains/(losses) on investments		<u>29,285</u>	<u>-</u>	<u>29,285</u>	<u>(43,350)</u>
NET INCOME/(EXPENDITURE)		221,519	-	221,519	(24,052)
RECONCILIATION OF FUNDS					
Total funds brought forward		481,242	-	481,242	505,294
TOTAL FUNDS CARRIED FORWARD		<u><u>702,761</u></u>	<u><u>-</u></u>	<u><u>702,761</u></u>	<u><u>481,242</u></u>

The notes form part of these financial statements

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Investments					
Investments	9	451,634	-	451,634	215,156
Investment property	10	240,626	-	240,626	240,626
		<u>692,260</u>	<u>-</u>	<u>692,260</u>	<u>455,782</u>
CURRENT ASSETS					
Debtors	11	1,438	-	1,438	1,184
Cash at bank		<u>35,936</u>	<u>-</u>	<u>35,936</u>	<u>30,517</u>
		<u>37,374</u>	<u>-</u>	<u>37,374</u>	<u>31,701</u>
CREDITORS					
Amounts falling due within one year	12	(26,873)	-	(26,873)	(6,241)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>10,501</u>	<u>-</u>	<u>10,501</u>	<u>25,460</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>702,761</u>	<u>-</u>	<u>702,761</u>	<u>481,242</u>
NET ASSETS		<u>702,761</u>	<u>-</u>	<u>702,761</u>	<u>481,242</u>
FUNDS	13				
Unrestricted funds				<u>702,761</u>	<u>481,242</u>
TOTAL FUNDS				<u>702,761</u>	<u>481,242</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 September 2024 and were signed on its behalf by:



K Piper - Trustee

The notes form part of these financial statements

CHILTERN AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) AND RELATED CHARITIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Chilterns Area Quaker Meeting (Religious Society of Friends) and Related Charities is an unincorporated charity. The charity's principal address is Jordans Quaker Meeting House, Welders Lane, Jordans, Buckinghamshire, HP9 2SN. The registered charity number is 1130322.

The presentation currency of these financial statements is Sterling (£), being the currency of the primary economic market in which the entity operates. All amounts in these financial statements have been rounded to the nearest pound unless stated otherwise.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Financial instruments

Financial Instruments

The charity has applied the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instrument Issues" of FRS 102 to its financial statements.

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The areas for which estimation has been applied are considered to be in calculating depreciation. Although these areas are subject to judgement, they are not considered to be subject to significant estimation.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants receivable

Grants are only recognised in the Statement of Financial Activities once the charity has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably.

CHILTERN AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) AND RELATED CHARITIES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable

Grant expenditure is recognised in the Statement of Financial Activities when the commitment has been made and no conditions to be met relating to the grant.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements for the charity. Any independent examination, accountancy or related fees are included.

Allocation and apportionment of costs

Expenditure is accounted for on an accruals basis, inclusive of VAT, where it cannot be recovered. Certain expenditure directly attributable to specific activities has been allocated to those categories.

Tangible fixed assets

The cost of furniture and equipment is generally written off at the time of purchase and not depreciated.

The charity's properties comprise land and buildings that are regarded as heritage assets held to advance the preservation and conservation of its objectives. No costs and valuations have been attributed to any of these properties as these can only be obtained at a significant cost and given the nature of the assets, would not be sufficiently reliable to justify the expenditure.

Investment property

Investment properties are properties which are held either to earn rental income or for capital appreciation or for both.

Investment properties are measured at cost upon initial recognition. The initial cost of the property comprises of its purchase price and any directly attributable expenditure.

Subsequently, where the fair value can be measured reliably without undue cost or effort, investment property is measured at fair value at each reporting date with changes in fair value recognised in the income statement in the period that they arise. No depreciation is provided in respect of investment properties applying the fair value model.

If a reliable measure of fair value is not available without undue cost or effort for an item of investment property, the entity shall thereafter account for that item as a tangible fixed asset until a reliable measure of fair value becomes available.

Investments

Investments are added in at original cost and are stated at the market value and revalued on an annual basis at the balance sheet date. Realised and unrealised gains or losses are shown on the Statement of Financial Activities.

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted general funds - these are funds which can be used in accordance with the objects of the charity at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Restricted funds - these are funds which can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Constituent local meetings

The constituent local meetings keep their own records of funds designated to them by the charity.

2. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Hall hire and trading income	87,031	66,590
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Investment income	13,435	7,018
	<u> </u>	<u> </u>

4. RAISING FUNDS

Investment management costs

	31.12.23	31.12.22
	£	£
Portfolio management	1,188	9
	<u> </u>	<u> </u>

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

During the year ended 31 December 2023 four trustees received reimbursed expenses in relation to repairs and other general expenditure of £3,108 (2022: one trustee received £293)

6. STAFF COSTS

Other Pension costs incurred in the year were £773 (2022: £725)

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Total	3	3
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. GRANTS TO INSTITUTIONS

The total grants paid to institutions during the year was as follows:

	2023 £
Escaping Victimhood	50,000
Kaimosi Theological College	19,930
Wycombe Mind Limited	3,000
John Horniman Trust	2,500
	<u> </u>
Total	75,430
	<u> </u>

There were no grants to institutions made in 2022.

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2023 and 31 December 2023	79,942
DEPRECIATION	
At 1 January 2023 and 31 December 2023	79,942
NET BOOK VALUE	
At 31 December 2023	-
At 31 December 2022	-

PROPERTY

Friends Trusts Limited, part of Britain Yearly Meeting, owns the following properties but Chilterns Area Quaker Meeting (Religious Society of Friends) and Related Charities is the beneficial owner of these properties. The original cost of these properties is not readily available. The properties are insured for the following sums:

	£
Amersham meeting house, cottage and grounds	1,620,780
Aylesbury meeting house and cottage	2,020,703
Chesham meeting house and grounds	671,356
High Wycombe meeting house and flat	1,469,120
Jordans meeting house, extension, offices and grounds	2,877,339
Slough meeting house and flat	1,069,709
	9,729,007

9. FIXED ASSET INVESTMENTS

	31.12.23 £	31.12.22 £
Shares	450,987	213,764
Cash accounts	647	1,392
	451,634	215,156

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. FIXED ASSET INVESTMENTS - continued

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 January 2023	213,764
Additions	252,816
Disposals	(43,363)
Revaluations	27,770
	<u>450,987</u>
At 31 December 2023	
	<u>450,987</u>
NET BOOK VALUE	
At 31 December 2023	<u>450,987</u>
At 31 December 2022	<u>213,764</u>

The total value of investments held within the UK were £129,536 (2022: £117,676) The total value of investments held outside of the UK were £321,451 (2022: £96,088).

The aggregate historical cost of investments held is as follows:

	2023 £	2022 £
Historical cost of listed investments	<u>435,449</u>	<u>223,915</u>

The investments are all listed on a recognised Stock Exchange. The trustees consider that there were two material investment holdings at the year end:

	£
Thesis Unit Management Trust Ltd Climate Assets C	321,451
Rathbone Ethical Bond Fund Institutional Acc	129,536

Investments (neither listed nor unlisted) were as follows:

	31.12.23 £	31.12.22 £
Cash accounts	<u>647</u>	<u>1,392</u>

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. INVESTMENT PROPERTY

£

FAIR VALUE

At 1 January 2023

and 31 December 2023

240,626

NET BOOK VALUE

At 31 December 2023

240,626

At 31 December 2022

240,626

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.23

31.12.22

£

£

Trade debtors

1,360

1,113

Other debtors

78

71

1,438

1,184

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.23

31.12.22

£

£

Other creditors

26,873

6,241

13. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	(179)	(48,336)	52,181	3,666
Designated Local Meetings	25,639	1,126	-	26,765
Designated Investments	215,156	268,729	(52,181)	431,704
Designated Investment Property	240,626	-	-	240,626
	481,242	221,519	-	702,761
TOTAL FUNDS	481,242	221,519	-	702,761

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	206,987	(255,323)	-	(48,336)
Designated Local Meetings	1,727	(601)	-	1,126
Designated Investments	260,562	(21,118)	29,285	268,729
	<u>469,276</u>	<u>(277,042)</u>	<u>29,285</u>	<u>221,519</u>
TOTAL FUNDS	<u>469,276</u>	<u>(277,042)</u>	<u>29,285</u>	<u>221,519</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	(1,392)	9,842	(8,629)	(179)
Designated Local Meetings	14,062	2,948	8,629	25,639
Designated Investments	251,498	(36,342)	-	215,156
Designated Investment Property	240,626	-	-	240,626
	<u>504,794</u>	<u>(23,552)</u>	<u>-</u>	<u>481,242</u>
Restricted funds				
Restricted Massey	500	(500)	-	-
	<u>505,294</u>	<u>(24,052)</u>	<u>-</u>	<u>481,242</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	128,360	(118,518)	-	9,842
Designated Local Meetings	14,552	(11,604)	-	2,948
Designated Investments	7,017	(9)	(43,350)	(36,342)
	<u>149,929</u>	<u>(130,131)</u>	<u>(43,350)</u>	<u>(23,552)</u>
Restricted funds				
Restricted Massey	-	(500)	-	(500)
	<u>149,929</u>	<u>(130,631)</u>	<u>(43,350)</u>	<u>(24,052)</u>

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. MOVEMENT IN FUNDS - continued

Designated Funds

The Local Meeting funds hold funds which have been designated for those meetings.

The investment fund is made up of unrestricted legacy funds received by the charity. This is earmarked for longer term projects and the payment of short term grants, in line with the grant policy. The fund is held in listed investments, the income and growth in these investments is also attributed into this fund.

The investment property fund holds the property owned by the charity.

Restricted Funds

The Massey fund is restricted for the benefit of Amersham Local Meeting.

14. RELATED PARTY DISCLOSURES

Kevin Piper is also a trustee of the charity Escaping Victimhood, which received a grant from Chilterns Area Quaker Meeting (Religious Society of Friends) and related charities during this year (2022 none).

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	20,426	56,321
Legacies	348,384	20,000
	<u>368,810</u>	<u>76,321</u>
Other trading activities		
Hall hire and trading income	87,031	66,590
Investment income		
Investment income	13,435	7,018
	<u>469,276</u>	<u>149,929</u>
Total incoming resources		
EXPENDITURE		
Investment management costs		
Portfolio management	1,188	9
Charitable activities		
Salaries	40,304	40,063
Pensions	773	725
Water	3,808	1,589
Insurance	12,129	10,913
Light and heat	26,224	18,450
Sundries	10,027	8,364
Outreach programme	1,614	709
Conferences	1,399	3,267
Repairs and maintenance	91,968	36,078
Grants to institutions	75,430	-
	<u>263,676</u>	<u>120,158</u>
Support costs		
Management		
Telephone and internet	4,515	3,308
Finance		
Bank charges	274	92
Governance costs		
Legal fees	35	665
Accountancy fees	7,354	6,399
	<u>7,389</u>	<u>7,064</u>

This page does not form part of the statutory financial statements

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
Total resources expended	277,042	130,631
Net income before gains and losses	192,234	19,298
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	1,515	-
Net income	193,749	19,298

Accounts

REGISTERED CHARITY NUMBER: 1130322

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
CHILTERNNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

Seymour Taylor Limited
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Page
Report of the Trustees	1 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Statement of Financial Position	11
Notes to the Financial Statements	12 to 19

**CHILTERN'S AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Status, constitution and objectives

Chilterns Area Quaker Meeting (formerly Jordans' Monthly Meeting) was registered with the Charity Commission as an independent charity on 24 June 2009. Its Governing Document was adopted by Chilterns Area Quaker Meeting on 13 October 2007 and slightly amended by that Meeting on 15 November 2008. Its objective is to further the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the Chilterns Area. The Related Charities are certain trusts originally established for some meeting houses and burial grounds, which have been merged into Chilterns Area Quaker Meeting under a Scheme made by the Charity Commission in 2009. Chilterns Area Quaker Meeting is part of the organisational structure within Britain Yearly Meeting (BYM) of the Religious Society of Friends (Quakers). The structure is set out in Quaker Faith & Practice, a BYM publication describing Quaker ways of worship, witness, work and business conduct.

Structure, governance and management

The charity is governed by its governing document and is an unincorporated charity. Trustees have Terms of Reference agreed by the Chilterns Area Quaker Meeting held on 15th November 2008, and a final version agreed on 21st July 2011.

Chilterns Area Quaker Meeting is the primary body for Quaker church affairs for Buckinghamshire, Slough and Windsor in Berkshire, and Chorleywood in Hertfordshire. Its role is to develop and maintain a community of Friends, with seven constituent local Quaker meetings.

Members of the Area Meeting are listed in the official register of members maintained in accordance with Quaker faith & practice para 11.37. They are associated with one of the constituent local meetings. On 31 December 2022, the membership of Chilterns Area Quaker Meeting was 143 adult members, one fewer than at the end of 2021. The total of members and attenders was 233, 19 fewer than at the end of 2021.

During 2022, we gained one new member by convincement and one transferred from another area. During the year, one Friend died, two Friends transferred out, and two Friends transferred in, giving a net loss of 1 member. We have 90 Attenders (18 less than in 2021) participating in our Meetings. No marriages were solemnised in 2022. All members are entitled to attend Area Meeting sessions and participate in worship and other activities arranged by Area Meeting and local meetings.

The Area Meeting oversees and coordinates seven local meetings in Amersham, Aylesbury, Chesham, Chorleywood, High Wycombe, Jordans, and Slough & Windsor. Regular public meetings for worship, spiritual enrichment and mutual support take place at these local meetings. A meeting for worship is also held under the care of Jordans local meeting at Swarthmore Residential Care Home in Gerrards Cross. A meeting for worship takes place in Buckingham under the care of Aylesbury local meeting, and meets on the last Sunday in the month, and on two Thursday evenings in the month. A meeting for worship takes place in Bourne End under the care of High Wycombe local meeting.

The charity owns six meeting houses accommodating each of the constituent local meetings, except for Chorleywood-meeting which is held in a hired hall. Friends Trusts Limited are the custodian trustees for the owned properties. The management of our investments is in the hands of Quilter Cheviot Investment Managers.

The Area Meeting oversees the Quaker prison chaplaincy at Grendon and Springhill Prisons.

Quakers have no paid ministers, and the work and administration of the Area Meeting and its constituent local meetings largely depend on volunteer effort. Resident wardens look after all the meeting houses except Chesham, Slough, and Jordans, and cleaners are engaged at some of them. Jordans meeting house is looked after by a non-resident manager.

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees

The managing trustees, numbering between 5 and 15, are appointed by Chilterns Area Quaker Meeting in session from among its membership, on the recommendation of its Nominations Committee, initially for a term of service of 3 years and eligible for reappointment for two further 3-year terms, subject to a maximum period of service of nine years. Induction and training are provided by the trustee body and by Britain Yearly Meeting and other Quaker bodies. There are six serving trustees and the treasurer, Peter Midgley, ex officio. Trustees' terms of service are staggered to balance continuity and refreshment.

We continue with a salary structure to maintain pay at 5% above the National Living Wage.

Trustees make an annual report to the Area Meeting and refer major decisions to it for approval, within terms of reference approved by the Area Meeting. Other groups are directly accountable to Chilterns Area Quaker Meeting: Area Meeting Elders & Overseers, the Nominations Committee, and Jordans Monthly Meeting Camp Committee.

Jordans Burial Ground Committee

Jordans Burial Ground Committee is a joint committee of three Area Meetings: North West London, London West, and Chilterns. The Burial Ground is jointly owned by North West London and London West Area Meetings with an agreement with Chilterns Area Meeting for the permanent use of the Burial Ground by our members and regular attenders.

Achievements of Trustees In 2022

We welcomed Janet May-Bowles as a new trustee and said goodbye with thanks to Jackie Bedford and Douglas Butterfield. We thank Douglas for his 9-year service as Clerk of Trustees. Kevin Piper will become Clerk of Trustees in January 2023.

We continue to work and meet with some Covid constraints, and many of our meetings are now blended as online and in person. Area Meeting agreed on a change to the Trustees' governing document to enable us to hold telephone or video conference meetings.

During 2022, we operated a deficit budget. We work hard to increase hiring rates and keep operational costs under control, although we have seen a considerable increase in the cost of our utilities. A focus on utility expenditure controls will be implemented in 2023. We also seek increased contributions from our Members and Attenders.

As is our policy, we increased employee pay by 5-7% above the increase in the National Living Wage. We continued to close local meeting bank accounts, holding these funds at the Area Level with discrete budgeting pockets.

We continue to invest in the maintenance of our properties with work on the following

- Decoration and maintenance of Slough Meeting House
- Aylesbury Meeting House Dry rot investigation and resolution of passageway damage.
- Maintenance work on Jordans Meeting House as a result of the surveyor's Quinquennial Survey
- Work on Jordans Meeting Boundary Wall due to damage
- Expenditure on new PIR sensors and intruder and fire alarm requirements at Jordans

We have focused on the governance responsibilities of Trustees by ensuring auditing of Health and Safety, Lone Working and Display Screen Equipment across all of our meeting houses. We have modernised our policies in these areas along with GDPR and Privacy policies, which the Area Meeting has adopted. Day-to-day compliance with Health and Safety is the responsibility of local meeting Premises Committees. We maintain a review cycle of our procedures and policy effectiveness covering Health and Safety, Employment, Safeguarding, Finance and Our Buildings and Estate.

**CHILTERNNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Nationally, we have seen the introduction of proposed new procedures to manage the Safeguarding of Children and Vulnerable Adults. We work hard with Standing Nominations, Planning Group and Elders and Overseers to adopt these policies at the local level. Kevin Piper took over the role of Trustee responsible as Area Safeguarding Co-ordinator, with Liz Mitchell and Douglas Butterfield operating as Deputy Safeguarding Co-ordinators.

We have received a Legacy from a late Friend, Joy Ash's. The legacy is unrestricted in its use. We work now on discernment in identifying recipients and projects for these funds to ensure they are used to meet with the charitable objectives of Quakers in Britain, in the Chiltern Area and the world. Our discernment will include consideration of the impact of Climate change.

As a Trustee body, we received Safeguarding and Anti-Racism training in 2022.

We welcome the appointment of a Local Development worker for the Region and look forward to working with them to work more effectively and strategically as Quakers across the region.

We agreed to extend our agreement with Slough Homeless Our Concern for hiring Slough Meeting House for a further two years.

Area Meeting 2022

This year, we recorded the death of Sheila Jeffrey, an attendee at the Amersham Meeting, and Steve Bellamy, former warden at Jordans Meeting.

We appointed Kathryn Storey of High Wycombe Meeting as Quaker Chaplain for Bucks New University.

We discussed the re-organisation at BYM, QPSW and Meetings for sufferings, reflecting on improvements we hope to see in networking and communication working with initiatives across local and Area meetings. We welcomed the appointment of a Local Development worker for our Region, Moya.

We noted the need for alternative terms for "Overseer" in relation to our racism and the concern relating to early Quakers and the Slave trade. We noted our commitment to being an active anti-racist church. We engaged in Regional Meeting initiatives relating to economic justice and reparations for the Slave Trade.

We held sharing and learning meetings on our testimony of peace and justice, particularly our concern for the overuse of Custodial sentencing and prisons and how this impacts families and the community. We support the need for more funding of preventative work, support for ex-offenders and commitment to restorative justice. We expressed concern to QPSW that the focus of resourcing at BYM was deprioritising our long-held concern for Criminal Justice. Local Friends also joined the National Prison Abolition Study Course.

Area meeting consulted on New Safeguarding policies and procedures relating to Safeguarding of Children and Vulnerable Adults. Training for Friends was arranged throughout the year. New policies on Lone Working, Display Screen Equipment, GDPR and Privacy, and Health and Safety were adopted.

Area Meeting supported a new initiative, Buckinghamshire Hate Crime Project, which aims to support those experiencing trauma because of hate crimes and incidents. We recognise that Hate Crime incidents affect people because of Disability, Race, Religion/ Faith, Sexual Orientation, Gender, Transgender Identity or Subculture. We note that local authorities have agreed to fund a 24-hour helpline in Buckinghamshire.

We noted the Triennial report from the Chesham Meeting and are pleased that Chesham Friends continue to maintain their important role in ecumenical life in Chesham through their participation in Churches Together for Chesham.

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Jordan's Meeting housed the Loving Earth Exhibition this year; this exhibition of 70 panels of textiles and paintings celebrated some of the wonderful things threatened by climate breakdown.

We held an "Enquirers Meeting" attended by 19 people in September. We held a sharing and learning meeting on the meaning and relevance of "Membership" of the Society.

Our Area Concerns in Action

The following includes testimonies from Chiltern Area Quaker Meeting members actively engaged in our concerns covering climate justice, prisoners, refugees, the homeless and young people.

Testimony on Climate Justice from Jane McCarthy - Amersham Meeting

Divestment from fossil fuels has been a major focus for Quaker climate action for several years, which is a key issue across all pension funds that hold such investments. For me, it all began with a workshop on divestment at Friends House led by Sunniva Taylor in 2017/18, whom we later invited to hold a workshop to explain the issues to interested Friends in Chiltern Area Meeting. Correspondence on the matter was opened with Buckinghamshire Council regarding their pension fund investments, and an extended amount of work commenced to understand the arguments and debates. XR held two peaceful protests to coincide with Council Pension Fund Committee meetings.

After COVID started, the work broadened beyond Quakers: to draw on input and support from Money Rebellion to extend to concerns at the Council's banking arrangements and to be designated as a general public campaign. This broader campaign has included -

A series of online talks to local groups, including Quakers, to explain the issues involved and suggest possible avenues of support.

- Two petitions were launched to support divestment, the first reaching nearly 1200 signatures and the second on the Council's website, which was then raised in a full Council meeting.
- Extensive correspondence with the pension fund committee, with increasingly detailed evidence and arguments, helped by our membership of the regional South West Action on Pensions and the national campaigning group UKDivest;
- To varying levels, a 'council tax strike' by some of the core campaigners, I have persisted in withholding all my council tax as an act of civil disobedience since April 2022 and have appeared at three liability hearings at the local Magistrates Court. As a result, explaining that I have the money ready to pay and wish to pay, but I regard this as a matter of conscience as a Quaker (see below). In recent months, enforcement actions have commenced, and bailiff visits have been imminent but were halted after news coverage became national, including issues concerning my situation as a vulnerable person.

In terms of my position as a Quaker in undertaking this action of civil disobedience, I have stated in court that it is a matter of conscience for me not to be handing over money that will contribute to major suffering and risk the destruction of all life on earth. The financing of fossil fuels is central to the planetary emergency, and in working to prevent this, I seek to uphold core Quaker values of peace, justice, equality, and sustainability. Yet various members of Buckinghamshire Council persist in describing my action as 'political'. Perhaps this may be a legitimate - if very partial - description since Quakers have long recognised that politics, values, and spirituality do not exist in separate boxes. This action is rooted in Quaker testimonies and commitment to faith in action. And without a spiritual base, I'm not sure how anyone can cope in facing the existential threat that confronts all life on earth

Testimony on our work with Slough Homeless Our Concern - Janet May Bowles Slough Meeting

CHILTERN AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) AND RELATED CHARITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Slough and Windsor Quaker Meeting House is rented for a small amount of money to Slough Homeless Our Concern (SHOC), following refurbishment in 2018. Currently, between 60-70 Homeless guests use the premises each day. The day for them starts at 10.00 am with breakfast and hot drinks. They have the opportunity to get their clothes laundered and dried or to obtain new ones if necessary. They are also provided with bedding, sleeping bags and tents. They can book a shower. Lunch is also served at the premises, and the day finishes for them at 2.00 pm.

If needed, they will be given help completing forms for job applications or benefit payments. SHOC does not provide accommodation but works with Trinity Housing to assist the guests in obtaining employment and accommodation. The guests enjoy using the garden at the Meeting House and can use our address for correspondence. The guests describe SHOC as a "lifeline" and say they do not know what to do without it. Some describe SHOC as their family, somewhere they know they are loved and not judged, somewhere they can come to and know they are safe. SHOC has helped to change their lives.

Testimony on our work with Prisoners at HMP Grendon Underwood and HMP Springhill - Prison Chaplains Sally Bicheno (Aylesbury Meeting) and Penny Holmes (Amersham Meeting)

Looking over the last year, we are encouraged by how much the chaplaincy has moved forward, with old visitors returning to meeting with new volunteers. The men appreciate the opportunity to meet and talk together with new people. We have continued our "silent meeting" in Springhill Prison, trying different time formats to encourage attendance.

Our Chaplaincy is particularly associated with one wing of the prison dealing with complex issues at a challenging time for the wing. We support them by visiting each week and attending meetings on the wing several times a month. Although the prison regime is slowly returning to normal after the COVID-19 lockdown, there is still a pervading sense of dissatisfaction with staff and residents. Residents who wish to move on are stuck waiting for placements to become available.

Our meeting for worship offers a haven of stillness and true friendliness, which our regular visitors genuinely appreciate. Our meeting for Worship is held on a Wednesday at 17.30, and we encourage friends to become visitors.

Plans for the future

We continue to work with our vision for the future of our Quaker worshipping community in the Chilterns. We are particularly responsible for ensuring the care and upkeep of our buildings, the employment and care of our staff, the good stewardship of our financial resources, and ensuring our awareness of and compliance with relevant legislation and regulations.

The Religious Society of Friends (Quakers) in the Chilterns seeks to live as a mutually supportive community, a nurturing environment fulfilling to Friends and attenders by adapting the fundamental original insights of Quakerism to the challenges of our human and environmental condition. We seek to welcome all those who are interested in visiting our Meeting Houses and attending worship with us.

At its core is the Meeting for Worship, waiting in a gathered silence for new openings as part of a personal search for inner Truth and the call to outward actions, for both of which we can take a profound ownership. Our vision is faith in our future to fulfil our potential to flourish as a community in size, influence and diversity.

We are a part of Britain Yearly Meeting whose corporate testimonies to Truth, Equality, Peace and Simplicity are the fruit of our faith.

Trustees want to encourage larger and more resourceful Meetings to assist smaller Meetings to respond to the implications of policies as they develop.

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

We want to engage with Local Development Workers assigned to our Region to develop the sustainability and vitality of all our Meetings. Trustees need to be aware and responsive to Local Meetings which may struggle to remain viable.

We are committed as a trustee body to promoting and funding outreach to those who are looking for Quakers. We want to highlight our commitment

- To being an anti-racist church
- Welcoming people of diverse sexualities
- Working for climate justice

Public Benefit

In exercising their responsibilities, the trustees have had due regard to the guidance on public benefit published by the Charity Commission. Regular Quaker meetings for worship will be open to all members of the public, who are welcome to participate in and benefit from these and other events and activities offering a variety of spiritual, educational and social experiences, religious work and witness. Meeting Houses will be available to community organisations for their activities. Public benefit will be further fostered through the Area Meeting's involvement in the national outreach Quaker Week, its membership of Churches Together bodies, and its support of national organisations like Christian Aid and the Fairtrade Foundation. The charity welcomes visitors to its historic meeting houses and participates in local Heritage Open Days. Websites for the Area Meeting and local meetings are maintained.

Financial review of the year

Overall income for 2022 (£149,929) increased relative to 2021 (£85,733), for two main reasons.

- (a) The voluntary income for the year (£76,321) was higher than in 2021 (£41,318).
- (b) Hirings income for the year (£66,590) increased in the year (£37,340) following the lifting of Covid19 restrictions.

Expenditure on charitable activities did not reduce significantly, for three reasons

- (a) Most of our fixed costs, including salaries, continued.
- (b) We focused on preparation for re-opening, including investing in technology to enable online/blended meetings
- (c) We undertook an enhanced maintenance programme, taking advantage of the forced closure.

The net result was a decrease in our unrestricted funds to £481,242 (from £504,794 at end of year 2021), which is due to an unrealised loss on the revaluation of the investments of £43,350.

Reserves policy

The charity's reserve policy states that we plan to hold about six months' expenditure (£50,000) to cover fluctuations in cash flow plus £5,000 as a pastoral care fund and a sum to provide for unexpected major repairs (say £100,000 or 1% of the properties' insured value). The policy and the level of the reserve are reviewed annually by the trustees when considering the financial statements before reporting to the Area Meeting.

To ensure that there is no significant disruption to our charitable activities, holding appropriate reserves enable the organisation to respond to any unforeseen reduction in income or additional expenditure (for example when unplanned events occur).

We have based our projections for the appropriate amount of reserves we require on the basis that the reserves in our target range would provide short-term cover until longer term solutions can be established.

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity registration number	1130322
Principal address	Chilterns Area Quaker Meeting (Religious Society of Friends) and Related Charities Jordans Quaker Meeting House Welders Lane Jordans Buckinghamshire HP9 2SN
Clerks of Area Meeting	Kat Troth
Assistant Clerk (Membership)	Heather Joy Garrett
Assistant Clerk	Nicholas Sims
Honorary Treasurer	Peter Midgley from 1 January 2022
Clerks of Trustees	Douglas Butterfield resigned 31 December 2022 Kevin Piper appointed 1 January 2023
Other Managing Trustees	Peter Schweiger Jackie Bedford Ann Floyd Roger Oliver Janet May-Bowles (appointed 24 September 2022)
Custodian Trustees for land	Friends Trusts Limited 173 Euston Road London NW1 2BJ
Investment Managers	Quilter Cheviot Investment Management One Kingsway London, WC2B 6AN
Principal Bankers (excluding Local Meetings' Bankers)	NatWest Bank plc 1 Penn Road Beaconsfield, Bucks HP9 2PU Barclays Bank plc 7 Station Parade Beaconsfield, Bucks HP9 2PH
Independent Examiner	Seymour Taylor Limited 57 London Road High Wycombe, Bucks HP11 1BS

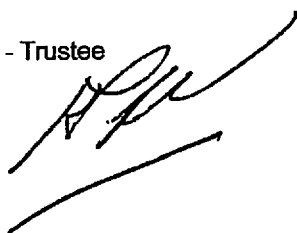
**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Investments					
Investments	8	215,156	-	215,156	251,498
Investment property	9	240,626	-	240,626	240,626
		<u>455,782</u>	<u>-</u>	<u>455,782</u>	<u>492,124</u>
CURRENT ASSETS					
Debtors	10	1,184	-	1,184	454
Cash at bank		30,517	-	30,517	28,633
		<u>31,701</u>	<u>-</u>	<u>31,701</u>	<u>29,087</u>
CREDITORS					
Amounts falling due within one year	11	(6,241)	-	(6,241)	(15,917)
NET CURRENT ASSETS		<u>25,460</u>	<u>-</u>	<u>25,460</u>	<u>13,170</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>481,242</u>	<u>-</u>	<u>481,242</u>	<u>505,294</u>
NET ASSETS		<u>481,242</u>	<u>-</u>	<u>481,242</u>	<u>505,294</u>
FUNDS	12				
Unrestricted funds				481,242	504,794
Restricted funds				-	500
TOTAL FUNDS				<u>481,242</u>	<u>505,294</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 October 2023 and were signed on its behalf by:

K Piper - Trustee



The notes form part of these financial statements

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHILTERN'S AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

Independent examiner's report to the trustees of Chilterns Area Quaker Meeting (Religious Society of Friends) And Related Charities

I report to the charity trustees on my examination of the accounts of Chilterns Area Quaker Meeting (Religious Society of Friends) And Related Charities (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Elizabeth Horton ACA FCCA

Seymour Taylor Limited
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

16 October 2023

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		76,321	-	76,321	41,318
Other trading activities	2	66,590	-	66,590	37,340
Investment income	3	7,018	-	7,018	7,075
Total		<u>149,929</u>	<u>-</u>	<u>149,929</u>	<u>85,733</u>
EXPENDITURE ON					
Raising funds	4	9	-	9	30
Charitable activities					
Area Meeting activities		130,122	500	130,622	123,717
Special projects		-	-	-	16,049
Total		<u>130,131</u>	<u>500</u>	<u>130,631</u>	<u>139,796</u>
Net gains/(losses) on investments		<u>(43,350)</u>	<u>-</u>	<u>(43,350)</u>	<u>8,556</u>
NET INCOME/(EXPENDITURE)		<u>(23,552)</u>	<u>(500)</u>	<u>(24,052)</u>	<u>(45,507)</u>
Other recognised gains/(losses)		-	-	-	(2,229)
Gains/(losses) on revaluation of fixed assets		-	-	-	-
Net movement in funds		<u>(23,552)</u>	<u>(500)</u>	<u>(24,052)</u>	<u>(47,736)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		504,794	500	505,294	553,030
TOTAL FUNDS CARRIED FORWARD		<u><u>481,242</u></u>	<u><u>-</u></u>	<u><u>481,242</u></u>	<u><u>505,294</u></u>

The notes form part of these financial statements

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Approved by order of the board of trustees on 16 October 2023 and signed on its behalf by:


K Piper - Trustee

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Chilterns Area Quaker Meeting (Religious Society of Friends) and Related Charities is an unincorporated charity. The charity's principal address is Jordans Quaker Meeting House, Welders Lane, Jordans, Buckinghamshire, HP9 2SN. The registered charity number is 1130322.

The presentation currency of these financial statements is Sterling (£), being the currency of the primary economic market in which the entity operates. All amounts in these financial statements have been rounded to the nearest pound unless stated otherwise.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants receivable

Grants are only recognised in the Statement of Financial Activities once the charity has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable

Grant expenditure is recognised in the Statement of Financial Activities when the commitment has been made and no conditions to be met relating to the grant.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements for the charity. Any independent examination, accountancy or related fees are included.

Allocation and apportionment of costs

Expenditure is accounted for on an accruals basis, inclusive of VAT, where it cannot be recovered. Certain expenditure directly attributable to specific activities has been allocated to those categories.

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

The cost of furniture and equipment is generally written off at the time of purchase and not depreciated. However, two substantial items of capital equipment have been installed at Jordans Meeting House: a small passenger lift and two gas boilers. These were capitalised and have now been fully depreciated.

The charity's properties comprise land and buildings that are regarded as heritage assets held to advance the preservation and conservation of its objectives. No costs and valuations have been attributed to any of these properties as these can only be obtained at a significant cost and given the nature of the assets, would not be sufficiently reliable to justify the expenditure.

Investment property

Investment properties are properties which are held either to earn rental income or for capital appreciation or for both.

Investment properties are measured at cost upon initial recognition. The initial cost of the property comprises of its purchase price and any directly attributable expenditure.

Subsequently, where the fair value can be measured reliably without undue cost or effort, investment property is measured at fair value at each reporting date with changes in fair value recognised in the income statement in the period that they arise. No depreciation is provided in respect of investment properties applying the fair value model.

If a reliable measure of fair value is not available without undue cost or effort for an item of investment property, the entity shall thereafter account for that item as a tangible fixed asset until a reliable measure of fair value becomes available.

Investments

Investments are added in at original cost and are stated at the market value and revalued on an annual basis at the balance sheet date. Realised and unrealised gains or losses are shown on the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted general funds - these are funds which can be used in accordance with the objects of the charity at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Restricted funds - these are funds which can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Constituent local meetings

The constituent local meetings keep their own records of funds designated to them by the charity.

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Hall hire and trading income	66,590	37,340

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Investment income	7,018	7,075

4. RAISING FUNDS

Investment management costs

	31.12.22	31.12.21
	£	£
Portfolio management	9	30

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

During the year ended 31 December 2022 one trustee received reimbursed expenses of £293 (2021: one trustee received £144)

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
	3	3
Total		

No employees received emoluments in excess of £60,000.

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2022 and 31 December 2022	79,942
DEPRECIATION	
At 1 January 2022 and 31 December 2022	79,942
NET BOOK VALUE	
At 31 December 2022	-
At 31 December 2021	-

PROPERTY

Friends Trusts Limited, part of Britain Yearly Meeting, owns the following properties but Chilterns Area Quaker Meeting (Religious Society of Friends) and Related Charities is the beneficial owner of these properties. The original cost of these properties is not readily available. The properties are insured for the following sums:

	£
Amersham meeting house, cottage and grounds	1,620,780
Aylesbury meeting house and cottage	2,020,703
Chesham meeting house and grounds	671,356
High Wycombe meeting house and flat	1,469,120
Jordans meeting house, extension, offices and grounds	2,877,339
Slough meeting house and flat	1,069,709
	<u>9,729,007</u>

8. FIXED ASSET INVESTMENTS

	31.12.22 £	31.12.21 £
Shares	213,764	249,508
Cash accounts	1,392	1,990
	<u>215,156</u>	<u>251,498</u>

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. FIXED ASSET INVESTMENTS - continued

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 January 2022	249,508
Additions	7,606
Revaluations	(43,350)
At 31 December 2022	<u>213,764</u>
NET BOOK VALUE	
At 31 December 2022	<u>213,764</u>
At 31 December 2021	<u>249,508</u>

The total value of investments held within the UK were £117,676 (2021: £142,138) The total value of investments held outside of the UK were £96,088 (2021: £107,370).

The aggregate historical cost of investments held is as follows:

	2022 £	2021 £
Historical cost of listed investments	<u>218,972</u>	<u>216,812</u>

The investments are all listed on a recognised Stock Exchange. The trustees consider that there were two material investment holdings at the year end:

	£
Thesis Unit Management Trust Ltd Climate Assets C	96,088
Rathbone Ethical Bond Fund Institutional Acc	117,676

Investments (neither listed nor unlisted) were as follows:

	31.12.22 £	31.12.21 £
Cash accounts	<u>1,392</u>	<u>1,990</u>

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2022	
and 31 December 2022	<u>240,626</u>
NET BOOK VALUE	
At 31 December 2022	<u>240,626</u>
At 31 December 2021	<u>240,626</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	1,113	-
Other debtors	71	454
	<u>1,184</u>	<u>454</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	<u>6,241</u>	<u>15,917</u>

12. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	(1,392)	9,842	(8,629)	(179)
Designated Local Meetings	14,062	2,948	8,629	25,639
Designated Investments	251,498	(36,342)	-	215,156
Designated Investment Property	<u>240,626</u>	<u>-</u>	<u>-</u>	<u>240,626</u>
	504,794	(23,552)	-	481,242
Restricted funds				
Restricted Massey	500	(500)	-	-
TOTAL FUNDS	<u>505,294</u>	<u>(24,052)</u>	<u>-</u>	<u>481,242</u>

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	128,360	(118,518)	-	9,842
Designated Local Meetings	14,552	(11,604)	-	2,948
Designated Investments	7,017	(9)	(43,350)	(36,342)
	<u>149,929</u>	<u>(130,131)</u>	<u>(43,350)</u>	<u>(23,552)</u>
Restricted funds				
Restricted Massey	-	(500)	-	(500)
	<u>-</u>	<u>(500)</u>	<u>-</u>	<u>(500)</u>
TOTAL FUNDS	<u>149,929</u>	<u>(130,631)</u>	<u>(43,350)</u>	<u>(24,052)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	6,167	(55,427)	47,868	(1,392)
Designated Local Meetings	19,243	(5,181)	-	14,062
Designated Investments	286,494	12,872	(47,868)	251,498
Designated Investment Property	240,626	-	-	240,626
	<u>552,530</u>	<u>(47,736)</u>	<u>-</u>	<u>504,794</u>
Restricted funds				
Restricted Massey	500	-	-	500
	<u>500</u>	<u>-</u>	<u>-</u>	<u>500</u>
TOTAL FUNDS	<u>553,030</u>	<u>(47,736)</u>	<u>-</u>	<u>505,294</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	76,998	(132,425)	-	(55,427)
Designated Local Meetings	2,160	(7,341)	-	(5,181)
Designated Investments	6,575	(30)	6,327	12,872
	<u>85,733</u>	<u>(139,796)</u>	<u>6,327</u>	<u>(47,736)</u>
TOTAL FUNDS	<u>85,733</u>	<u>(139,796)</u>	<u>6,327</u>	<u>(47,736)</u>

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. MOVEMENT IN FUNDS - continued

Designated Funds

The Local Meeting funds hold funds which have been designated for those meetings.

The investment fund is to be investments held by the charity to be used as both capital and income for the benefit of the Religious Society of Friends Chilterns Area Quaker Meeting.

The investment property fund holds the property.

Restricted Funds

The Massey fund is restricted for the benefit of Amersham Local Meeting.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Accounts

REGISTERED CHARITY NUMBER: 1130322

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
CHILTERN'S AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**Seymour Taylor Limited
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS**

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Statement of Financial Position	10
Notes to the Financial Statements	11 to 18
Detailed Statement of Financial Activities	19 to 20

CHILTERN'S AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) AND RELATED CHARITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Status, constitution and objectives

Chilterns Area Quaker Meeting (formerly known as Jordans Monthly Meeting) was registered with the Charity Commission as an independent charity on 24 June 2009. Its Governing Document was adopted by Chilterns Area Quaker Meeting on 13 October 2007 and slightly amended by that Meeting on 15 November 2008 and on 25 May 2022. Its stated objective is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the Chilterns Area. The Related Charities are certain trusts originally established for some meeting houses and burial grounds, which have been merged into Chilterns Area Quaker Meeting under a Scheme made by the Charity Commission in 2009. Chilterns Area Quaker Meeting is part of the organisational structure within Britain Yearly Meeting (BYM) of the Religious Society of Friends (Quakers). The structure is set out in Quaker faith & practice, a BYM publication which describes Quaker ways of worship, witness, work and the conduct of business.

Structure, governance and management

The charity is governed by its governing document and is an unincorporated charity. Trustees have Terms of Reference agreed by the Chilterns Area Quaker Meeting held on 15 November 2008, and a final version agreed on 21 July 2011.

Chilterns Area Quaker Meeting is the primary body for Quaker church affairs for Buckinghamshire, Slough and Windsor in Berkshire, and Chorleywood in Hertfordshire. Its role is to develop and maintain a community of Friends, with a total of seven constituent local Quaker meetings

Members of the Area Meeting are listed in the official register of members maintained in accordance with Quaker faith & practice para 11.37 and are associated with one of the constituent local meetings. At 31 December 2021, the membership of Chilterns Area Quaker Meeting was 144 adult members, 5 fewer than at the end of 2020. The total of members and attenders was 252, 10 fewer than at the end of 2020.

During the year 2021, we gained one new member by conviction. During the year eight Friends have died, one Friend has transferred out, one Friend has transferred in, giving a net loss of 7 members (4 in 2020). We have 108 Attenders (5 less than in 2020) who take part in our Meetings. No marriages were solemnised in 2021. All members are entitled to attend sessions of Area Meeting and to participate in worship and other activities arranged by Area Meeting and local meetings.

The Area Meeting oversees and coordinates seven local meetings in Amersham, Aylesbury, Chesham, Chorleywood, High Wycombe, Jordans, and Slough & Windsor. Regular public meetings for worship, spiritual enrichment and mutual support take place at these local meetings. A meeting for worship is also held under the care of Jordans local meeting at Swarthmore Residential Care Home in Gerrards Cross. A meeting for worship takes place in Buckingham under the care of Aylesbury local meeting, and meets on the last Sunday in the month, and on two Thursday evenings in the month. (Information available from Sally Bicheno and Julia Randall). A meeting for worship takes place in Bourne End under the care of High Wycombe local meeting.

The charity owns six meeting houses accommodating each of the constituent local meetings, except for Chorleywood meeting which is held in a hired hall. Friends Trusts Limited are the custodian trustees for the owned properties. The management of our investments is in the hands of Quilter Cheviot Investment Managers.

The Area Meeting oversees the Quaker prison chaplaincy at Grendon and Springhill Prisons.

Quakers have no paid ministers, and the work and administration of the Area Meeting and its constituent local meetings largely depend on volunteer effort. Resident wardens look after all the meeting houses except Chesham, Slough, and Jordans, and cleaners are engaged at some of them. Jordans meeting house is looked after by a non-resident manager

CHILTERNS AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) AND RELATED CHARITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

The managing trustees, numbering between 5 and 15, are appointed by Chilterns Area Quaker Meeting in session from among its membership, on the recommendation of its Nominations Committee, initially for a term of service of 3 years, and eligible for reappointment for two further 3-year terms, subject to a maximum period of service of nine years. Induction and training are provided by the trustee body, and by Britain Yearly Meeting and other Quaker bodies. There are currently six serving trustees, and the treasurer Peter Midgley ex officio. Trustees' terms of service are staggered so as to balance continuity and refreshment.

Ian McFarlane served as treasurer to December 2021. Peter Midgley was appointed to serve from January 2021 to December 2022.

We have temporarily left the post of Area Administrator unfilled.

We continue with a salary structure to maintain pay at 5% above the National Living Wage.

Trustees make an annual report to the Area Meeting, and refer major decisions to it for approval, within terms of reference approved by Area Meeting. Other groups are directly accountable to Chilterns Area Quaker Meeting: Area Meeting Elders & Overseers, the Nominations Committee, the Planning Group, and Jordans Monthly Meeting Camp Committee.

Jordans Burial Ground Committee

Jordans Burial Ground Committee is a joint committee of three Area Meetings: North West London, London West, and Chilterns. The Burial Ground is jointly owned by North West London and London West Area Meetings with an agreement with Chilterns Area Meeting for the permanent use of the Burial Ground by our members and regular attenders.

Achievements of Trustees in 2021

The year was dominated by the continuing impact of the coronavirus pandemic on our ability to meet together for worship in person at our Meeting Houses.

In January 2021 the Government made new regulations about the imposition of a new lockdown because of the resurgence of Covid 19. Places of worship were allowed to remain open for acts of worship, with distancing always maintained. We took the advice received from the government and the Recording Clerk. Four Meetings chose to revert to holding Meetings for Worship on line. In July 2021 the Government gave guidance on timetabling decision making on the lifting of restrictions imposed during the Lockdown

Premises were closed to hirings during the period of Meeting House closure. Slough and Windsor Meeting House remained open during the year to provide day care facilities for homeless people in Slough run by the charity Slough Homeless Our Concern.

We have continued to work on adapting and updating all our policies, including a Lone Worker Policy, a Risk Assessment, and our Health and Safety Policy, so as to be compliant with current regulations.

Property

We have continued to work on the recommendations of the Quinquennial Inspection report on Jordans Meeting House from our surveyor. Fire door structures and closures have been enhanced to comply with up-to-date regulations.

The use of the lift at Jordans was discontinued because it became uneconomic to repair it, and it was not the only way for disabled people to access the Meeting House. We note that Jordans Meeting eventually wants to have the lift removed and the shaft space used for storage.

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

We have planted fruit trees in the orchard in the field above Jordans Youth Hostel, with some top up planting to replace the trees which perished in the hot weather of summer 2021. The planting has been carried out with the guidance of the Youth Hostel management, who may eventually want to hire the field for the use of campers.

Planning Committee has been working on plans for inreach and outreach, with some difficulty because of the pandemic. Trustees have agreed to provide whatever reasonable funds are required for their work. We are aware that outreach may be possible using the medium of zoom.

We have continued to keep under review the post of Area Meeting administrator, and have left the post unfilled.

We will continue to keep this decision under review, when the needs of the Area Meetings officers have become clearer, and our financial circumstances have become more buoyant.

This year Peter Midgley was appointed to succeed Ian McFarlane as the Treasurer of the Area Meeting from 1 January 2021. However the transfer date was delayed until early 2022 because the lengthy bureaucratic process of getting the bank holding our General Fund to accept a new mandate could not be completed by that date.

Alison Cicin-Sain has been appointed to take on the role of Collector of members contributions from Ian McFarlane.

Several Meetings have agreed to employ a preferred contractor to maintain our properties because of the difficulties in finding Friends to serve on our Local Meeting Premises Committees. We have continued to oversee the maintenance of our properties with regular maintenance checks.

Mellor House in High Wycombe has continued in use. It is owned by Chilterns Area Meeting and managed by Wycombe Refugee Partnership for the short-term use of incoming refugee families in High Wycombe. Trustees continue to be responsible for the maintenance of the fabric of the house, and monitoring that the house is used for the purposes agreed with WRP.

During the year the Employment Committee was laid down and its work taken on by Jackie Bedford serving as Employment Trustee and maintaining working relationships with our employees, wardens, the office manager at Jordans, cleaners and gardeners.

Safeguarding children and vulnerable adults

We have continued to work on updating our Safeguarding Policy for children, and vulnerable adults. The completion of this task was delayed by the withdrawal of the original model documents supplied by Friends House and their reissue late in 2021 with separate documents for policy, procedures and the tool-kit (the sample documents for record keeping).

The new policy is clear about the higher profile which Safeguarding must take in our Area Meeting, and we have until the end of 2022 to introduce the training for those working with children, for elders and overseers, and key office holders in the Area Meeting. It is clear that safeguarding needs to become the responsibility of all of us.

Liz Mitchell has been appointed as Deputy Safeguarding Coordinator, and is the first point of reference for Friends concerned about safeguarding incidents. Trustees continue to take the lead on Safeguarding Policy and procedures, and Douglas Butterfield continues to serve as Safeguarding Coordinator for the Area Meeting.

During 2021 there have been no reported incidents of concern about children or young people or vulnerable adults.

CHILTERN'S AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) AND RELATED CHARITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements of the Area Meeting In 2021

During the year the Area Meeting has met in session six times, with meetings held on line.

Area Meeting has received reports from Meetings for Sufferings and from Quaker Life Representative Council.

The CAQM Planning Group has provided opportunities for members of Area Meeting to take part in meetings for inreach and outreach. One session for Sharing and Learning considered the questions posed by Meeting for Sufferings;

"How can we best acknowledge and help to heal the wounds of the Trans-Atlantic slave trade? Quakers participated in this trade of empire and continue to enjoy its benefits as part of the wealth of the UK today?"

"How can we welcome and be led by BAME voices when our Society is predominantly white?"

Area Meeting is still considering whether and how to respond to these questions.

The Area Meeting has welcomed the proposal to join with the three other Area Meetings in the Region to jointly appoint a Local Development Worker to share experiences which could lead to resilience and development in our Area Meeting. This will build on our current collaboration in arranging two regional meetings each year to explore issues of current concern together.

Area Meeting receives triennial reports from each of its constituent Local Meeting about its life and activities. This year it heard from Jordans and Aylesbury Local Meetings.

Area Meeting continues to offer support to those local meetings experiencing particular difficulties.

Area Meeting Collector

A member of the Area Meeting is appointed to act as the Area Meeting Collector in a voluntary capacity. Their role is to receive contributions from members and regular attenders to be distributed in accordance with the wishes of the donors, generally for Britain Yearly Meeting, Chilterns Area Meeting and for Local Meetings. The Collector recovers Gift Aid from HMRC on a regular basis where Gift Aid forms have been completed. This year the role of collector has been carried by the treasurer. The figures below include monies collected on behalf of the national Quakers.

Total collected and distributed: £45,696, including tax recovered via Gift Aid £3,737 (2020 £33,363 including Gift Aid of £4,046)

	Britain Yearly Meeting	Chilterns Area Meeting	Local Meetings	Total
2021	£19,319	£23,884	£2,493	£45,696
2020	£11,806	£18,103	£3,454	£33,363

Plans for the future

We continue to work with our vision for the future of our Quaker worshipping community in the Chilterns. We are particularly responsible for ensuring the care and upkeep of our buildings, the employment and care of our staff, the good stewardship of our financial resources, and ensuring our awareness of and compliance with relevant legislation and regulations.

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Religious Society of Friends (Quakers) in the Chilterns seeks to live as a mutually supportive community, a nurturing environment fulfilling to Friends and attenders by adapting the fundamental original insights of Quakerism to the challenges of our human and environmental condition. We seek to welcome all those who are interested in visiting our Meeting Houses and attending worship with us.

At its core is the Meeting for Worship, waiting in a gathered silence for new openings as part of a personal search for inner Truth and the call to outward actions, for both of which we can take a profound ownership. Our vision is faith in our future to fulfil our potential to flourish as a community in size, influence and diversity.

We are a part of Britain Yearly Meeting whose corporate testimonies to Truth, Equality, Peace and Simplicity are the fruit of our faith.

Trustees want to encourage larger and more resourceful Meetings to assist smaller Meetings to respond to the implications of policies as they develop.

We want to engage with Local Development Workers assigned to our Region to develop the sustainability and vitality of all our Meetings. Trustees need to be aware and responsive to Local Meetings which may struggle to remain viable.

We are committed as a trustee body to promoting and funding outreach to those who are looking for Quakers. We want to highlight our commitment

- To being an anti-racist church
- Welcoming people of diverse sexualities
- Working for climate justice

Public Benefit

In exercising their responsibilities, the trustees have had due regard to the guidance on public benefit published by the Charity Commission. Regular Quaker meetings for worship will be open to all members of the public, who are welcome to participate in and benefit from these and other events and activities offering a variety of spiritual, educational and social experiences, religious work and witness. Meeting Houses will be available to community organisations for their activities. Public benefit will be further fostered through the Area Meeting's involvement in the national outreach Quaker Week, its membership of Churches Together bodies, and its support of national organisations like Christian Aid and the Fairtrade Foundation. The charity welcomes visitors to its historic meeting houses and participates in local Heritage Open Days. Websites for the Area Meeting and local meetings are maintained.

Financial review of the year

Overall income for 2021 (£85,733) was reduced relative to 2020 (£102,845), for two main reasons.

- (a) The voluntary income for the year (£41,318) was lower than in 2020 (£44,050).
- (b) Hirings income for the year (£37,340) was lower than in 2020 (£51,290). A key reason for this was COVID-19 restrictions, which necessitated closure of our meeting houses for extensive periods. Even when our meeting houses were open, several former hirers were not ready to return.

Expenditure on charitable activities did not reduce significantly, for three reasons

- (a) Most of our fixed costs, including salaries, continued.
- (b) We focused on preparation for re-opening, including investing in technology to enable online/blended meetings
- (c) We undertook an enhanced maintenance programme, taking advantage of the forced closure.

The net result was a decrease in our unrestricted funds to £504,794 (from £552,530 at end of year 2020)

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Reserves policy

The charity's reserve policy states that we plan to hold about six months' expenditure (£50,000) to cover fluctuations in cash flow plus £5,000 as a pastoral care fund and a sum to provide for unexpected major repairs (say £100,000 or 1% of the properties' insured value). The Mellor fund includes these reserves. The charity's reserves have been affected by Covid and the charity will seek to build them back up as soon as possible. The policy and the level of the reserve are reviewed annually by the trustees when considering the financial statements before reporting to the Area Meeting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**CHILTERNs AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

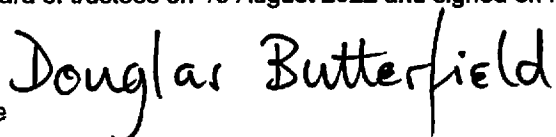
**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Charity registration number	1130322
Principal address	Chilterns Area Quaker Meeting (Religious Society of Friends) and Related Charities Jordans Quaker Meeting House Welders Lane Jordans Buckinghamshire HP9 2SN
Clerks of Area Meeting	Kat Troth
Assistant Clerk (Membership)	Kevin Piper
Assistant Clerk	Nicholas Sims
Treasurer and Trustee	Ian McFarlane until 31 December 2021
Honorary Treasurer	Peter Midgeley from 1 January 2022
Clerks of Trustees	Douglas Butterfield until 31 December 2022
Other Managing Trustees	Kevin Piper Peter Schweiger Jackie Bedford Ann Floyd Roger Oliver
Custodian Trustees for land	Friends Trusts Limited 173 Euston Road London NW1 2BJ
Investment Managers	Quilter Cheviot Investment Management One Kingsway London, WC2B 6AN
Principal Bankers (excluding Local Meetings' Bankers)	NatWest Bank plc 1 Penn Road Beaconsfield, Bucks HP9 2PU Barclays Bank plc 7 Station Parade Beaconsfield, Bucks HP9 2PH
Independent Examiner	Seymour Taylor Limited 57 London Road High Wycombe, Bucks HP11 1BS

Approved by order of the board of trustees on 16 August 2022 and signed on its behalf by:

Douglas Butterfield - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHILTERN'S AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

Independent examiner's report to the trustees of Chilterns Area Quaker Meeting (Religious Society of Friends) And Related Charities

I report to the charity trustees on my examination of the accounts of Chilterns Area Quaker Meeting (Religious Society of Friends) And Related Charities (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

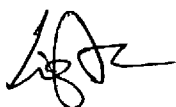
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Elizabeth Horton ACA FCCA
Seymour Taylor Limited
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

16 August 2022

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		41,318	-	41,318	44,050
Other trading activities	2	37,340	-	37,340	51,290
Investment income	3	7,075	-	7,075	6,957
Other income		-	-	-	548
Total		85,733	-	85,733	102,845
EXPENDITURE ON					
Raising funds	4	30	-	30	35
Charitable activities					
Area Meeting activities		123,717	-	123,717	110,350
Special projects		16,049	-	16,049	35,726
Total		139,796	-	139,796	146,111
Net gains on investments		8,556	-	8,556	14,689
NET INCOME/(EXPENDITURE)		(45,507)	-	(45,507)	(28,577)
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		(2,229)	-	(2,229)	-
Net movement in funds		(47,736)	-	(47,736)	(28,577)
RECONCILIATION OF FUNDS					
Total funds brought forward		552,530	500	553,030	581,607
TOTAL FUNDS CARRIED FORWARD		504,794	500	505,294	553,030

The notes form part of these financial statements

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Investments					
Investments	8	251,498	-	251,498	286,494
Investment property	9	240,626	-	240,626	240,626
		<u>492,124</u>	<u>-</u>	<u>492,124</u>	<u>527,120</u>
CURRENT ASSETS					
Debtors	10	454	-	454	2,503
Cash at bank		28,133	500	28,633	32,513
		<u>28,587</u>	<u>500</u>	<u>29,087</u>	<u>35,016</u>
CREDITORS					
Amounts falling due within one year	11	(15,917)	-	(15,917)	(9,106)
NET CURRENT ASSETS		<u>12,670</u>	<u>500</u>	<u>13,170</u>	<u>25,910</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>504,794</u>	<u>500</u>	<u>505,294</u>	<u>553,030</u>
NET ASSETS		<u>504,794</u>	<u>500</u>	<u>505,294</u>	<u>553,030</u>
FUNDS	12				
Unrestricted funds				504,794	552,530
Restricted funds				500	500
TOTAL FUNDS				<u>505,294</u>	<u>553,030</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 August 2022 and were signed on its behalf by:



Douglas Butterfield - Trustee



Ian McFarlane - Trustee

The notes form part of these financial statements

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Chilterns Area Quaker Meeting (Religious Society of Friends) and Related Charities is an unincorporated charity. The charity's principal address is Jordans Quaker Meeting House, Welders Lane, Jordans, Buckinghamshire, HP9 2SN. The registered charity number is 1130322.

The presentation currency of these financial statements is Sterling (£), being the currency of the primary economic market in which the entity operates. All amounts in these financial statements have been rounded to the nearest pound unless stated otherwise.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants receivable

Grants are only recognised in the Statement of Financial Activities once the charity has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable

Grant expenditure is recognised in the Statement of Financial Activities when the commitment has been made and no conditions to be met relating to the grant.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements for the charity. Any independent examination, accountancy or related fees are included.

Allocation and apportionment of costs

Expenditure is accounted for on an accruals basis, inclusive of VAT, where it cannot be recovered. Certain expenditure directly attributable to specific activities has been allocated to those categories.

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

The cost of furniture and equipment is generally written off at the time of purchase and not depreciated. However, two substantial items of capital equipment have been installed at Jordans Meeting House: a small passenger lift and two gas boilers. These were capitalised and have now been fully depreciated.

The charity's properties comprise land and buildings that are regarded as heritage assets held to advance the preservation and conservation of its objectives. No costs and valuations have been attributed to any of these properties as these can only be obtained at a significant cost and given the nature of the assets, would not be sufficiently reliable to justify the expenditure.

Investment property

Investment properties are properties which are held either to earn rental income or for capital appreciation or for both.

Investment properties are measured at cost upon initial recognition. The initial cost of the property comprises of its purchase price and any directly attributable expenditure.

Subsequently, where the fair value can be measured reliably without undue cost or effort, investment property is measured at fair value at each reporting date with changes in fair value recognised in the income statement in the period that they arise. No depreciation is provided in respect of investment properties applying the fair value model.

If a reliable measure of fair value is not available without undue cost or effort for an item of investment property, the entity shall thereafter account for that item as a tangible fixed asset until a reliable measure of fair value becomes available.

Investments

Investments are added in at original cost and are stated at the market value and revalued on an annual basis at the balance sheet date. Realised and unrealised gains or losses are shown on the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted general funds - these are funds which can be used in accordance with the objects of the charity at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Restricted funds - these are funds which can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Constituent local meetings

The constituent local meetings keep their own records of funds designated to them by the charity.

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Hall hire and trading income	<u>37,340</u>	<u>51,290</u>

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Investment income	<u>7,075</u>	<u>6,957</u>

4. RAISING FUNDS

Investment management costs		
	31.12.21	31.12.20
	£	£
Portfolio management	<u>30</u>	<u>35</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

During the year ended 31 December 2021 one trustee received reimbursed expenses of £144 (2020: one trustees received £577)

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
	3	3
Total	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2021 and 31 December 2021	<u>79,942</u>
DEPRECIATION	
At 1 January 2021 and 31 December 2021	<u>79,942</u>
NET BOOK VALUE	
At 31 December 2021	<u>-</u>
At 31 December 2020	<u>-</u>

PROPERTY

Friends Trusts Limited, part of Britain Yearly Meeting, owns the following properties but Chilterns Area Quaker Meeting (Religious Society of Friends) and Related Charities is the beneficial owner of these properties. The original cost of these properties is not readily available. The properties are insured for the following sums:

	£
Amersham meeting house, cottage and grounds	1,620,780
Aylesbury meeting house and cottage	2,020,703
Chesham meeting house and grounds	671,356
High Wycombe meeting house and flat	1,469,120
Jordans meeting house, extension, offices and grounds	2,877,339
Slough meeting house and flat	1,069,709
	<u>9,729,007</u>

8. FIXED ASSET INVESTMENTS

	31.12.21 £	31.12.20 £
Shares	249,508	280,115
Cash accounts	1,990	6,379
	<u>251,498</u>	<u>286,494</u>

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. FIXED ASSET INVESTMENTS - continued

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 January 2021	280,115
Additions	4,623
Disposals	(41,054)
Revaluations	5,824
	<u>249,508</u>
At 31 December 2021	
NET BOOK VALUE	
At 31 December 2021	<u>249,508</u>
At 31 December 2020	<u>280,115</u>

The total value of investments held within the UK were £142,138 (2020: £142,719) The total value of investments held outside of the UK were £107,370 (2019: £137,396).

The aggregate historical cost of investments held is as follows:

	2021 £	2020 £
Historical cost of listed investments	<u>216,812</u>	<u>245,190</u>

The investments are all listed on a recognised Stock Exchange. The trustees consider that there were two material investment holdings at the year end:

	£
Thesis Unit Management Trust Ltd Climate Assets C	107,370
Rathbone Ethical Bond Fund Institutional Acc	142,138

The investments are valued at £249,508 at the year end.

Investments (neither listed nor unlisted) were as follows:

	31.12.21 £	31.12.20 £
Cash accounts	<u>1,990</u>	<u>6,379</u>

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2021 and 31 December 2021	<u>240,626</u>
NET BOOK VALUE	
At 31 December 2021	<u>240,626</u>
At 31 December 2020	<u>240,626</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other debtors	<u>454</u>	<u>2,503</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other creditors	<u>15,917</u>	<u>9,106</u>

12. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	6,167	(55,427)	47,868	(1,392)
Designated Local Meetings	19,243	(5,181)	-	14,062
Designated Mellor	286,494	12,872	(47,868)	251,498
Designated Investment Property	<u>240,626</u>	<u>-</u>	<u>-</u>	<u>240,626</u>
	552,530	(47,736)	-	504,794
Restricted funds				
Restricted Massey	500	-	-	500
TOTAL FUNDS	<u>553,030</u>	<u>(47,736)</u>	<u>-</u>	<u>505,294</u>

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	76,998	(132,425)	-	(55,427)
Designated Local Meetings	2,160	(7,341)	-	(5,181)
Designated Mellor	6,575	(30)	6,327	12,872
	<u>85,733</u>	<u>(139,796)</u>	<u>6,327</u>	<u>(47,736)</u>
TOTAL FUNDS	<u>85,733</u>	<u>(139,796)</u>	<u>6,327</u>	<u>(47,736)</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	36,621	(28,554)	(1,900)	6,167
Designated Local Meetings	26,025	(6,782)	-	19,243
Designated Mellor	264,901	21,593	-	286,494
Designated Legacy	-	(1,900)	1,900	-
Designated Investment Property	240,626	-	-	240,626
	<u>568,173</u>	<u>(15,643)</u>	<u>-</u>	<u>552,530</u>
Restricted funds				
Restricted Massey	500	-	-	500
Restricted Nash	12,934	(12,934)	-	-
	<u>13,434</u>	<u>(12,934)</u>	<u>-</u>	<u>500</u>
TOTAL FUNDS	<u>581,607</u>	<u>(28,577)</u>	<u>-</u>	<u>553,030</u>

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	75,516	(99,325)	(4,745)	(28,554)
Designated Local Meetings	6,744	(13,526)	-	(6,782)
Designated Mellor	2,194	(35)	19,434	21,593
Designated Legacy	18,391	(20,291)	-	(1,900)
	<u>102,845</u>	<u>(133,177)</u>	<u>14,689</u>	<u>(15,643)</u>
Restricted funds				
Restricted Nash	-	(12,934)	-	(12,934)
	<u>-</u>	<u>(12,934)</u>	<u>-</u>	<u>(12,934)</u>
TOTAL FUNDS	<u><u>102,845</u></u>	<u><u>(146,111)</u></u>	<u><u>14,689</u></u>	<u><u>(28,577)</u></u>

Designated Funds

Local Meeting funds. Local Meetings hold funds which have been designated for those meetings.

Legacy fund relates to monies left to the charity for use at the discretion of the trustees. These now include transfers from:

The Mellor fund is to be used as both capital and income for the benefit of the Religious Society of Friends Chilterns Area Quaker Meeting.

Restricted Funds

The Massey fund is restricted for the benefit of Amersham Local Meeting.

The Nash fund is for the benefit of the Jordans Local Meeting to be spent on projects following consultation with the relatives of the donor.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	26,155	24,605
Legacies	15,163	18,391
Grants	-	1,054
	<u>41,318</u>	<u>44,050</u>
Other trading activities		
Hall hire and trading income	37,340	51,290
Investment income		
Investment income	7,075	6,957
Other income		
Gain on sale of intangible fixed assets	-	548
	<u>85,733</u>	<u>102,845</u>
Total incoming resources		
	85,733	102,845
EXPENDITURE		
Investment management costs		
Portfolio management	30	35
Charitable activities		
Salaries	30,318	31,603
Pensions	516	547
Water	2,719	1,879
Insurance	10,304	5,293
Light and heat	25,220	20,418
Sundries	1,576	3,810
Outreach programme	631	10,663
Conferences	310	585
Repairs and maintenance	39,893	26,945
Special projects	19,117	35,726
	<u>130,604</u>	<u>137,469</u>
Support costs		
Management		
Telephone and internet	2,952	2,202
Finance		
Bank interest	-	65

This page does not form part of the statutory financial statements

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	31.12.21 £	31.12.20 £
Finance		
Governance costs		
Accountancy and legal fees	6,210	6,340
Total resources expended	139,796	146,111
Net expenditure before gains and losses	(54,063)	(43,266)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	8,556	14,689
Net expenditure	<u>(45,507)</u>	<u>(28,577)</u>

This page does not form part of the statutory financial statements

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

Seymour Taylor Limited
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

**CHILTERNNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Page
Report of the Trustees	1 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Statement of Financial Position	11
Statement of Cash Flows	12
Notes to the Statement of Cash Flows	13
Notes to the Financial Statements	14 to 23
Detailed Statement of Financial Activities	24 to 25

CHILTERN'S AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) AND RELATED CHARITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Status, constitution and objectives

Chilterns Area Quaker Meeting (formerly known as Jordans Monthly Meeting) was registered with the Charity Commission as an independent charity on 24 June 2009. Its Governing Document was adopted by Chilterns Area Quaker Meeting on 13 October 2007 and slightly amended by that Meeting on 15 November 2008. Its stated objective is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the Chilterns Area. The Related Charities are certain trusts originally established for some meeting houses and burial grounds, which have been merged into Chilterns Area Quaker Meeting under a Scheme made by the Charity Commission in 2009. Chilterns Area Quaker Meeting is part of the organisational structure within Britain Yearly Meeting (BYM) of the Religious Society of Friends (Quakers). The structure is set out in "Quaker faith & practice", a BYM publication which describes Quaker ways of worship, witness, work and the conduct of business.

Structure, governance and management

The charity is governed by its governing document and is an unincorporated charity. Trustees have Terms of Reference agreed by the Chilterns Area Quaker Meeting held on 15th November 2008, and a final version agreed on 21st July 2011.

Chilterns Area Quaker Meeting is the primary body for church affairs for Buckinghamshire, Slough and Windsor in Berkshire, and Chorleywood in Hertfordshire. Its role is to develop and maintain a community of Friends, with a total of seven constituent local Quaker meetings

Members of the Area Meeting are listed in the official register of members maintained in accordance with Quaker faith & practice para 11.37, and are associated with one of the constituent local meetings. At 31 December 2020, the membership of Chilterns Area Quaker Meeting was 149 adult members, 7 fewer than at the end of 2019. The total of members and attenders was 262, 13 fewer than at the end of 2019.

During the year 2020, we gained four new members by conviction. During the year five Friends have died, three Friends have resigned their membership, or transferred out to other Yearly Meetings, or had their membership ceased, giving a net loss of 4 members (19 in 2019). We have 113 Attenders (21 less than in 2019) who take part in our Meetings. No marriages were solemnised in 2020. All members are entitled to attend sessions of Area Meeting and to participate in worship and other activities arranged by Area Meeting and local meetings.

The Area Meeting oversees and coordinates seven local meetings in Amersham, Aylesbury, Chesham, Chorleywood, High Wycombe, Jordans, and Slough & Windsor. Regular public meetings for worship, spiritual enrichment and mutual support take place at these local meetings. A meeting for worship is also held under the care of Jordans local meeting at Swarthmore Residential Care Home in Gerrards Cross. A meeting for worship takes place in Buckingham under the care of Aylesbury local meeting, and meets on the last Sunday in the month, and on two Thursday evenings in the month. (Information available from Sally Bicheno and Julia Randall).

The charity owns six meeting houses accommodating each of the constituent local meetings, except for Chorleywood meeting which is held in a hired hall. Friends Trusts Limited are the custodian trustees for the owned properties. The management of our investments is in the hands of Quilter Cheviot Investment Managers.

The Area Meeting oversees the Quaker prison chaplaincy at Grendon and Springhill Prisons.

CHILTERN'S AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) AND RELATED CHARITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Quakers have no paid ministers, and the work and administration of the Area Meeting and its constituent local meetings largely depend on volunteer effort. Resident wardens look after all the meeting houses except Chesham, Slough, and Jordans, and cleaners are engaged at some of them. Jordans meeting house is looked after by a non-resident manager.

Trustees

The managing trustees, numbering between 5 and 15, are appointed by Chilterns Area Quaker Meeting in session from among its membership, on the recommendation of its Nominations Committee, initially for a term of service of 3 years, and eligible for reappointment for two further 3-year terms, subject to a maximum period of service of nine years. Induction and training are provided by the trustee body, and by Britain Yearly Meeting and other Quaker bodies. There are currently seven serving trustees including the treasurer Peter Midgley ex officio. Trustees' terms of service are staggered so as to balance continuity and refreshment.

Ian McFarlane served as treasurer to December 2020. Peter Midgley was appointed to serve from January 2021 to December 2022.

Three new trustees have been appointed:

- Jackie Bedford was appointed by Area Meeting on 26th January 2020 to serve until the end of 2022.
- Ann Floyd was appointed by Area Meeting on 21st March 2020 to serve until the end of March 2023
- Roger Oliver was appointed by Area Meeting on 22nd November 2020 to serve until the end of December 2023

The trustees have delegated employment matters to their Employment Committee whose membership includes trustees and others, working under approved terms of reference. This committee oversees the employment and care of Meeting House wardens and other staff and includes representatives of local meetings with a warden or manager in post.

We have reviewed the work of our Area Meeting administrator and have temporarily left this post unfilled, following the resignation of Paul Dawson.

We continue with a salary structure to maintain pay at 2% above the National Living Wage.

Trustees make an annual report to the Area Meeting, and refer major decisions to it for approval, within terms of reference approved by Area Meeting. Other groups are directly accountable to Chilterns Area Quaker Meeting: Area Meeting Elders & Overseers, the Nominations Committee, the Planning Group, and Jordans Monthly Meeting Camp Committee.

Jordans Burial Ground Committee

Jordans Burial Ground Committee is a joint committee of three Area Meetings: North West London, London West, and Chilterns. The Burial Ground is jointly owned by North West London and London West Area Meetings with an agreement with Chilterns Area Meeting for the permanent use of the Burial Ground by our members and regular attenders.

Achievements of Trustees in 2020

The year has been dominated by the impact of the coronavirus pandemic on our ability to meet together for worship in person at our Meeting Houses.

We have taken the advice received from the government and from the Recording Clerk to close all our Meeting Houses for Meetings for Worship in person from Sunday 22nd March 2020. Most of our Local Meetings commenced using social media such as zoom to hold virtual meetings from that time.

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Premises have been closed to hirings during the period of Meeting House closure. Slough and Windsor Meeting House has remained open during the year to provide day care facilities for homeless people in Slough run by the charity Slough Homeless Our Concert.

In June 2020 we were helped to plan the re-opening of our Meeting Houses with advice on risk assessments received from Friends House which enabled joint decisions on plans to re-open to be made between Trustees and Local Meetings. The plans for reopening all our Meeting Houses and the worship space at Chorleywood were agreed by Area Meeting held on 22nd July 2020. We agreed the hiring of Chorleywood Memorial Hall for Sunday worship, instead of the Arts Centre.

There followed a period when our Meeting Houses were able to open again for Meetings for Worship in person with government restrictions about social distancing before, during and after our Meetings, hand sanitising and face mask wearing. The capacity of our Meeting Houses was thus much reduced. Trustees agreed to make funding available for the purchase of technology for all Local Meetings who wished to hold blended meetings - TV screens, microphones, speakers, hosting computers and cabling. We have found that blended meetings make possible the uniting in worship of those meeting in person with those preferring to meet using zoom, together with those Friends who have moved away, even those in different parts of the world, and we are excited about the future possibilities this holds for our meetings.

Decisions made about opening for meetings in person or blended meetings lasted until they were superseded by new decisions to close our Meeting Houses again in November 2020, when we restarted holding meetings on zoom, when lockdown was imposed on us again.

The decision to close Meeting Houses for Meeting for Worship in person has had an impact on the level of voluntary contributions from members and attenders and on income from other organisations hiring our premises. Our income from investments has suffered because of the impact of the pandemic on the economy.

We have agreed the proposal by Jordans Burial Ground Committee, to use the remainder of the legacy from Mel Nash £12,934, together with the sum of £6,474.75 from Jordans Local Meeting, to improve the paths in the burial ground, a plan which was consistent with Mel Nash's known wishes.

We have continued to work on adapting and updating all our policies, including a Lone Worker Policy, a Risk Assessment, and our Health and Safety Policy, so as to be compliant with current regulations.

Work on updating our Safeguarding Policy commenced in March 2020. We were greatly assisted by receiving a new model Safeguarding Policy from Friends House approved by Quaker Life Central Committee in December 2020. This was sent to us with a toolkit of suitable forms to record incidents of concern for children, young people and adults subject to abuse or risk of abuse. The new policy is clear about the higher profile which Safeguarding must take in our Area Meeting, and we have until the end of 2022 to introduce the training for those working with children, for elders and overseers, and key office holders in the Area Meeting. It is clear that safeguarding needs to become the responsibility of all of us.

Work has been carried out to update and review the policies of local meetings on Health and Safety, Lone Worker risk assessment, Fire Risk assessments.

A Quinquennial Inspection report on Jordans Meeting House was received from our surveyor and the recommendations are being addressed.

Planning Committee has been working on plans for inreach and outreach, with some difficulty because of the pandemic. Trustees have agreed to provide whatever reasonable funds are required for their work. We are aware that outreach may be possible using the medium of zoom.

CHILTERN AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) AND RELATED CHARITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Paul Dawson, our part time Area Meeting Administrator resigned from the end of August 2020 and moved away from the area. His post has been left unfilled during the pandemic, and his post and its job description will be reconsidered when the pandemic is over, and the needs of the Area Meeting and its officers for administrative assistance have become clearer, and our financial circumstances have become more buoyant.

During 2020 Historic England has confirmed Chesham Meeting House as a Grade 2 listed building, with its historical and architectural significance more fully recognised. Wycombe Meeting House is newly listed as a Grade 2 listed building.

This year Peter Midgley was appointed to succeed Ian McFarlane as the Treasurer of the Area Meeting from 1st January 2021. However the transfer date has had to be delayed because the lengthy bureaucratic process of getting the bank holding our General Fund to accept a new mandate could not be completed by that date.

Trustees have agreed proposals to combine the bank accounts of consenting Local Meetings with the bank account of the Area Meeting, with responsibility for accounts held by the owning Meeting, with new accounting methods making management by the owning meeting possible. This will lighten the load of those Local Meetings unable to appoint a treasurer, and will make end of year accounting processes more streamlined.

Alison Cicin-Sain has been appointed to take on the role of Collector of members contributions from Ian McFarlane.

Several Meetings have agreed to employ a preferred contractor to maintain our properties because of the difficulties in finding Friends to serve on our Local Meeting Premises Committees. We have continued to oversee the maintenance of our property with regular maintenance checks.

Mellor House in High Wycombe has continued in use. It is owned by Chilterns Area Meeting and managed by Wycombe Refugee Partnership for the short-term use of incoming refugee families in High Wycombe. It has proved difficult to find suitable tenants during the pandemic. The support for the house and the volunteers providing it is very ably led by Stephanie Rybak of Wycombe Meeting. Trustees continue to be responsible for the maintenance of the fabric of the house, and monitoring that the house is used for the purposes agreed with WRP.

Safeguarding children and vulnerable adults

Trustees continue to oversee the work to safeguard children and vulnerable adults in our meetings. We are now updating our policy for Safeguarding Children, Young People and Adults following guidance provided by Britain Yearly Meeting and the advisory service 31.8 and have been asked to update our policy and procedures by the end of 2022. This will entail providing training for office holders and those working with children, and the monitoring and reporting how concerns about abuse and those at risk of abuse have been addressed.

During 2020 there have been no reported incidents of concern about children or young people or vulnerable adults.

Achievements of the Area Meeting in 2020

Throughout the year we have aimed to keep open our Meeting Houses for public meetings for worship, although our capacity to do this has been severely limited by the pandemic in ways set out above.

The Area Meeting has similarly been restricted in how it could be held. Some meetings have been held by e mail after circulation of draft minutes, and others have been held on zoom.

CHILTERN'S AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) AND RELATED CHARITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Most of the other regular activities of the Area Meeting have been similarly restricted. In spite of this a continuing wealth of activities have continued under these restrictions, a tribute to the ingenuity of Friends and the continuing value of these activities in these difficult times. We hope that we can return to more normal activities when the pandemic has ended.

Area Meeting Collector

A member of the Area Meeting is appointed to act as the Area Meeting Collector in a voluntary capacity. Their role is to receive contributions from members and regular attenders to be distributed in accordance with the wishes of the donors, generally for Britain Yearly Meeting, Chilterns Area Meeting and for Local Meetings. The Collector recovers Gift Aid from HMRC on a regular basis where Gift Aid forms have been completed. This year the role of collector has been carried by the treasurer.

Total collected and distributed: £33,363 including Gift Aid £4,046 (2019 £59,850 including Gift Aid of £3,002)

Distribution breakdown:	2020	2019
Britain Yearly Meeting	£11,806	£19,784
Chilterns Area Meeting	£18,103	£30,492
Local Meetings	£3,454	£9,574

Plans for the future

Chilterns Area Quaker Meeting will plan to return to a normal way of functioning when the restrictions on meetings are lifted when the pandemic is finished.

We continue to work with our vision for the future of our Quaker worshipping community in the Chilterns. We are particularly responsible for ensuring the care and upkeep of our buildings, the employment and care of our staff, the good stewardship of our financial resources, and ensuring our awareness of and compliance with relevant legislation and regulations.

The Religious Society of Friends (Quakers) in the Chilterns seeks to live as a mutually supportive community, a nurturing environment fulfilling to Friends and attenders by adapting the fundamental original insights of Quakerism to the challenges of our human and environmental condition. We seek to welcome all those who are interested in visiting our Meeting Houses and attending worship with us.

At its core is the Meeting for Worship, waiting in a gathered silence for new openings as part of a personal search for inner Truth and the call to outward actions, for both of which we can take a profound ownership. Our vision is faith in our future to fulfil our potential to flourish as a community in size, influence and diversity.

We are a part of Britain Yearly Meeting whose corporate testimonies to Truth, Equality, Peace and Simplicity are the fruit of our faith.

CHILTERN AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) AND RELATED CHARITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Public Benefit

In exercising their responsibilities, the trustees have had due regard to the guidance on public benefit published by the Charity Commission. Regular Quaker meetings for worship will again be open to all members of the public, who are welcome to participate in and benefit from these and other events and activities offering a variety of spiritual, educational and social experiences, religious work and witness. Meeting Houses will also again be made available to community organisations for their activities. Public benefit will be further fostered through the Area Meeting's involvement in the national outreach Quaker Week, its membership of Churches Together bodies, and its support of national organisations like Christian Aid and the Fairtrade Foundation. The charity welcomes visitors to its historic meeting houses and participates in local Heritage Open Days. Websites for the Area Meeting and local meetings are maintained.

Financial review of the year

The voluntary income for the year £44,050 was less than in 2019 (£59,856); for both years the target was £45,000. Hirings income decreased to £51,290 due to COVID19 restrictions (2019 £106,411). Expenditure on charitable activities remained stable at £46,217 (2019 £41,093). Support costs were £54,444, including routine maintenance of £17,705. The net result was a decrease in our unrestricted funds of £15,643 to £552,530 (from £568,173).

Reserves policy

The charity's reserve policy states that we plan to hold about six months' expenditure (£50,000) to cover fluctuations in cash flow plus £5,000 as a pastoral care fund and a sum to provide for unexpected major repairs (say £100,000 or 1% of the properties' insured value). The policy and the level of the reserve are reviewed annually by the trustees when considering the financial statements before reporting to the Area Meeting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Charity registration number	1130322
Principal address	Chilterns Area Quaker Meeting (Religious Society of Friends) and Related Charities Jordans Quaker Meeting House Welders Lane Jordans Buckinghamshire HP9 2SN
Clerks of Area Meeting	Jane Edmonds until 31 December 2020 Kat Troth from 1 January 2021
Assistant Clerk (Membership)	Sheila Stephenson until 26 September 2020 Kevin Piper from 26 September 2020
Assistant Clerk	Nicholas Sims
Treasurer and Trustee	Ian McFarlane until 31 December 2020 Peter Midgeley from 1st January 2021
Clerk of Trustees	Douglas Butterfield
Other Managing Trustees	Kevin Piper Andrew Clark until 23 April 2020 Jane Faulkner until 31 December 2020 Peter Schweiger Jackie Bedford Ann Floyd from 21 March 2020 Roger Oliver from 1 January 2021
Custodian Trustees for land	Friends Trusts Limited 173 Euston Road London NW1 2BJ
Investment Managers	Quilter Cheviot Investment Management One Kingsway London, WC2B 6AN
Principal Bankers (excluding Local Meetings' Bankers)	NatWest Bank plc 1 Penn Road Beaconsfield, Bucks HP9 2PU Barclays Bank plc 7 Station Parade Beaconsfield, Bucks HP9 2PH
Independent Examiner	Seymour Taylor Limited 57 London Road High Wycombe, Bucks HP11 1BS

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Approved by order of the board of trustees on 7 July 2021 and signed on its behalf by:

Douglas Butterfield - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHILTERN'S AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

Independent examiner's report to the trustees of Chilterns Area Quaker Meeting (Religious Society of Friends) And Related Charities

I report to the charity trustees on my examination of the accounts of Chilterns Area Quaker Meeting (Religious Society of Friends) And Related Charities (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elizabeth Horton ACA FCCA
Seymour Taylor Limited
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

7 July 2021

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	44,050	-	44,050	59,856
Other trading activities	3	51,290	-	51,290	106,411
Investment income	4	6,957	-	6,957	3,714
Other income		548	-	548	-
Total		<u>102,845</u>	<u>-</u>	<u>102,845</u>	<u>169,981</u>
EXPENDITURE ON					
Raising funds	5	35	-	35	15
Charitable activities	6				
Area Meeting activities		110,350	-	110,350	132,214
Special projects		22,792	12,934	35,726	85,762
Total		<u>133,177</u>	<u>12,934</u>	<u>146,111</u>	<u>217,991</u>
Net gains on investments		<u>14,689</u>	<u>-</u>	<u>14,689</u>	<u>21,525</u>
NET INCOME/(EXPENDITURE)		<u>(15,643)</u>	<u>(12,934)</u>	<u>(28,577)</u>	<u>(26,485)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		568,173	13,434	581,607	608,092
TOTAL FUNDS CARRIED FORWARD		<u><u>552,530</u></u>	<u><u>500</u></u>	<u><u>553,030</u></u>	<u><u>581,607</u></u>

The notes form part of these financial statements

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Investments					
Investments	11	286,494	-	286,494	264,977
Investment property	12	240,626	-	240,626	240,626
		<u>527,120</u>	<u>-</u>	<u>527,120</u>	<u>505,603</u>
CURRENT ASSETS					
Debtors	13	2,503	-	2,503	10,329
Cash at bank		32,013	500	32,513	76,589
		<u>34,516</u>	<u>500</u>	<u>35,016</u>	<u>86,918</u>
CREDITORS					
Amounts falling due within one year	14	(9,106)	-	(9,106)	(10,914)
		<u>25,410</u>	<u>500</u>	<u>25,910</u>	<u>76,004</u>
NET CURRENT ASSETS					
		<u>25,410</u>	<u>500</u>	<u>25,910</u>	<u>76,004</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>552,530</u>	<u>500</u>	<u>553,030</u>	<u>581,607</u>
NET ASSETS		<u>552,530</u>	<u>500</u>	<u>553,030</u>	<u>581,607</u>
FUNDS	15				
Unrestricted funds				552,530	568,173
Restricted funds				500	13,434
TOTAL FUNDS				<u>553,030</u>	<u>581,607</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 July 2021 and were signed on its behalf by:

Douglas Butterfield - Trustee

I McFarlane - Trustee

The notes form part of these financial statements

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	1	(37,731)	(64,422)
Interest paid		(65)	-
		<u>(37,796)</u>	<u>(64,422)</u>
Net cash used in operating activities			
Cash flows from investing activities			
Purchase of fixed asset investments		(2,159)	(132,628)
Sale of intangible fixed assets		548	-
Sale of fixed asset investments		(4,669)	-
		<u>(6,280)</u>	<u>(132,628)</u>
Net cash used in investing activities			
Change in cash and cash equivalents in the reporting period		<u>(44,076)</u>	<u>(197,050)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>76,589</u>	<u>273,639</u>
Cash and cash equivalents at the end of the reporting period		<u><u>32,513</u></u>	<u><u>76,589</u></u>

The notes form part of these financial statements

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING
ACTIVITIES**

	31.12.20 £	31.12.19 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(28,577)	(26,485)
Adjustments for:		
Gain on investments	(14,689)	(21,525)
Profit on disposal of fixed assets	(548)	-
Interest paid	65	-
Decrease/(increase) in debtors	7,826	(6,574)
Decrease in creditors	(1,808)	(9,838)
Net cash used in operations	<u>(37,731)</u>	<u>(64,422)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank	<u>76,589</u>	<u>(44,076)</u>	<u>32,513</u>
	<u>76,589</u>	<u>(44,076)</u>	<u>32,513</u>
Total	<u>76,589</u>	<u>(44,076)</u>	<u>32,513</u>

The notes form part of these financial statements

**CHILTERN'S AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Chilterns Area Quaker Meeting (Religious Society of Friends) and Related Charities is an unincorporated charity. The charity's principal address is Jordans Quaker Meeting House, Welders Lane, Jordans, Buckinghamshire, HP9 2SN. The registered charity number is 1130322.

The presentation currency of these financial statements is Sterling (£), being the currency of the primary economic market in which the entity operates. All amounts in these financial statements have been rounded to the nearest pound unless stated otherwise.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

In light of the rapid global spread of the Coronavirus "COVID-19" in early 2020, the trustees have reviewed budgets for the next twelve months and the activities for the year to date. Following this review, the trustees consider little impact on the going concern of the charity.

The trustees have reviewed the income streams and capital resources available and consider that the charity has adequate resources in place to continue trading for the next twelve months.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants Receivable

Grants are only recognised in the Statement of Financial Activities once the charity has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants Payable

Grant expenditure is recognised in the Statement of Financial Activities when the commitment has been made and no conditions to be met relating to the grant.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements for the charity. Any independent examination, accountancy or related fees are included.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

Expenditure is accounted for on an accruals basis, inclusive of VAT, where it cannot be recovered. Certain expenditure directly attributable to specific activities has been allocated to those categories.

Tangible fixed assets

The cost of furniture and equipment is generally written off at the time of purchase and not depreciated. However, two substantial items of capital equipment have been installed at Jordans Meeting House: a small passenger lift and two gas boilers. These were capitalised and have now been fully depreciated.

The charity's properties comprise land and buildings that are regarded as heritage assets held to advance the preservation and conservation of its objectives. No costs and valuations have been attributed to any of these properties as these can only be obtained at a significant cost and given the nature of the assets, would not be sufficiently reliable to justify the expenditure.

Investment property

Investment properties are properties which are held either to earn rental income or for capital appreciation or for both.

Investment properties are measured at cost upon initial recognition. The initial cost of the property comprises of its purchase price and any directly attributable expenditure.

Subsequently, where the fair value can be measured reliably without undue cost or effort, investment property is measured at fair value at each reporting date with changes in fair value recognised in the income statement in the period that they arise. No depreciation is provided in respect of investment properties applying the fair value model.

If a reliable measure of fair value is not available without undue cost or effort for an item of investment property, the entity shall thereafter account for that item as a tangible fixed asset until a reliable measure of fair value becomes available.

Investments

Investments are added in at original cost and are stated at the market value and revalued on an annual basis at the balance sheet date. Realised and unrealised gains or losses are shown on the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted general funds - these are funds which can be used in accordance with the objects of the charity at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Restricted funds - these are funds which can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Constituent local meetings

The constituent local meetings keep their own records of funds designated to them by the charity.

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations	24,605	59,856
Legacies	18,391	-
Grants	1,054	-
	<u>44,050</u>	<u>59,856</u>

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
DCMS	<u>1,054</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Hall hire and trading income	<u>51,290</u>	<u>106,411</u>

4. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Investment income	<u>6,957</u>	<u>3,714</u>

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. RAISING FUNDS

Investment management costs

	31.12.20 £	31.12.19 £
Portfolio management	35	15
	<u>35</u>	<u>15</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Area Meeting activities	101,743	8,607	110,350
Special projects	35,726	-	35,726
	<u>137,469</u>	<u>8,607</u>	<u>146,076</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Area Meeting activities	2,202	65	6,340	8,607
	<u>2,202</u>	<u>65</u>	<u>6,340</u>	<u>8,607</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

During the year ended 31 December 2020 one trustee received reimbursed expenses of £577 (2019: two trustees received £1,401)

9. STAFF COSTS

	31.12.20 £	31.12.19 £
Wages and salaries	31,603	34,716
Other pension costs	547	481
	<u>32,150</u>	<u>35,197</u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Total	3	3
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2020 and 31 December 2020	79,942
DEPRECIATION	
At 1 January 2020 and 31 December 2020	79,942
NET BOOK VALUE	
At 31 December 2020	-
At 31 December 2019	-

These assets consist of a lift and two gas boilers at Jordans Meeting House and were being depreciated on a 'straight-line' basis over a ten year period.

PROPERTY

Friends Trusts Limited, part of Britain Yearly Meeting, owns the following properties but Chilterns Area Quaker Meeting (Religious Society of Friends) and Related Charities is the beneficial owner of these properties. The original cost of these properties is not readily available. The properties are insured for the following sums:

	£
Amersham meeting house, cottage and grounds	1,620,780
Aylesbury meeting house and cottage	2,020,703
Chesham meeting house and grounds	671,356
High Wycombe meeting house and flat	1,469,120
Jordans meeting house, extension, offices and grounds	2,877,339
Slough meeting house and flat	1,069,709

11. FIXED ASSET INVESTMENTS

	31.12.20 £	31.12.19 £
Shares	280,115	260,757
Cash accounts	6,379	4,220
	<u>286,494</u>	<u>264,977</u>

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. FIXED ASSET INVESTMENTS - continued

Additional information as follows:

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 January 2020	260,681	76	260,757
Disposals	-	(76)	(76)
Revaluations	19,434	-	19,434
	<u>280,115</u>	<u>-</u>	<u>280,115</u>
At 31 December 2020	280,115	-	280,115
NET BOOK VALUE			
At 31 December 2020	<u>280,115</u>	<u>-</u>	<u>280,115</u>
At 31 December 2019	<u>260,681</u>	<u>76</u>	<u>260,757</u>

The total value of investments held within the UK were £142,719 (2019: £131,087) The total value of investments held outside of the UK were £137,396 (2019: £129,670).

The aggregate historical cost of investments held is as follows:

	2020 £	2019 £
Historical cost of listed investments	<u>240,445</u>	<u>240,454</u>

The investments are all listed on a recognised Stock Exchange. The trustees consider that there were two material investment holdings at the year end:

	£
Thesis Unit Management Trust Ltd Climate Assets B Inst Inc	137,396
Rathbone Ethical Bond Fund Institutional Acc	142,719

Investments (neither listed nor unlisted) were as follows:

	31.12.20 £	31.12.19 £
Cash accounts	<u>6,379</u>	<u>4,220</u>

**CHILTERN AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

12. INVESTMENT PROPERTY

£

FAIR VALUE

At 1 January 2020

and 31 December 2020

240,626

NET BOOK VALUE

At 31 December 2020

240,626

At 31 December 2019

240,626

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.20

31.12.19

£

£

Other debtors

2,503

10,329

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.20

31.12.19

£

£

Other creditors

9,106

10,914

15. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	36,621	(28,554)	(1,900)	6,167
Designated Local Meetings	26,025	(6,782)	-	19,243
Designated Mellor	264,901	21,593	-	286,494
Designated Legacy	-	(1,900)	1,900	-
Designated Investment Property	240,626	-	-	240,626
	568,173	(15,643)	-	552,530
Restricted funds				
Restricted Massey	500	-	-	500
Restricted Nash	12,934	(12,934)	-	-
	13,434	(12,934)	-	500
TOTAL FUNDS	581,607	(28,577)	-	553,030

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	75,516	(99,325)	(4,745)	(28,554)
Designated Local Meetings	6,744	(13,526)	-	(6,782)
Designated Mellor	2,194	(35)	19,434	21,593
Designated Legacy	18,391	(20,291)	-	(1,900)
	<u>102,845</u>	<u>(133,177)</u>	<u>14,689</u>	<u>(15,643)</u>
Restricted funds				
Restricted Nash	-	(12,934)	-	(12,934)
	<u>-</u>	<u>(12,934)</u>	<u>-</u>	<u>(12,934)</u>
TOTAL FUNDS	<u>102,845</u>	<u>(146,111)</u>	<u>14,689</u>	<u>(28,577)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	108,467	29,972	(101,818)	36,621
Designated Local Meetings	20,873	5,152	-	26,025
Designated Mellor	-	24,153	240,748	264,901
Designated Legacy	224,692	(85,762)	(138,930)	-
Designated Investment Property	240,626	-	-	240,626
	<u>594,658</u>	<u>(26,485)</u>	<u>-</u>	<u>568,173</u>
Restricted funds				
Restricted Massey	500	-	-	500
Restricted Nash	12,934	-	-	12,934
	<u>13,434</u>	<u>-</u>	<u>-</u>	<u>13,434</u>
TOTAL FUNDS	<u>608,092</u>	<u>(26,485)</u>	<u>-</u>	<u>581,607</u>

CHILTERN'S AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS) AND RELATED CHARITIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	153,209	(123,237)	-	29,972
Designated Local Meetings	14,129	(8,977)	-	5,152
Designated Mellor	2,643	(15)	21,525	24,153
Designated Legacy	-	(85,762)	-	(85,762)
	<u>169,981</u>	<u>(217,991)</u>	<u>21,525</u>	<u>(26,485)</u>
TOTAL FUNDS	<u>169,981</u>	<u>(217,991)</u>	<u>21,525</u>	<u>(26,485)</u>

Designated Funds

Local Meeting funds. Local Meetings hold funds which have been designated for those meetings.

Legacy fund relates to monies left to the charity for use at the discretion of the trustees. These now include transfers from:

Nora Wickens fund is to enable Friends to undertake activities related to the aims of the charity, and for Area Meeting expenditure which would not otherwise qualify for funding.

Clare Winn fund holds the balance of the Clare Winn legacy which was left for the beneficial use of Aylesbury Meeting.

The Mellor fund is to be used as both capital and income for the benefit of the Religious Society of Friends Chilterns Area Quaker Meeting.

Restricted Funds

The Jeffrey fund is restricted for the benefit of Amersham Local Meeting.

The Massey fund is restricted for the benefit of Amersham Local Meeting.

The Nash fund is for the benefit of the Jordans Local Meeting to be spent on projects following consultation with the relatives of the donor.

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	24,605	59,856
Legacies	18,391	-
Grants	1,054	-
	<u>44,050</u>	<u>59,856</u>
Other trading activities		
Hall hire and trading income	51,290	106,411
Investment income		
Investment income	6,957	3,714
Other income		
Gain on sale of intangible fixed assets	548	-
	<u>102,845</u>	<u>169,981</u>
Total incoming resources		
	102,845	169,981
EXPENDITURE		
Investment management costs		
Portfolio management	35	15
Charitable activities		
Salaries	31,603	34,716
Pensions	547	481
Water	1,879	1,729
Insurance	5,293	14,105
Light and heat	20,418	20,955
Sundries	3,810	8,975
Outreach programme	10,663	343
Conferences	585	1,550
Repairs and maintenance	26,945	38,105
Special projects	35,726	85,762
	<u>137,469</u>	<u>206,721</u>
Support costs		
Management		
Telephone and internet	2,202	3,519
Finance		
Bank interest	65	-

This page does not form part of the statutory financial statements

**CHILTERNS AREA QUAKER MEETING (RELIGIOUS
SOCIETY OF FRIENDS) AND RELATED
CHARITIES**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	31.12.20 £	31.12.19 £
Finance		
Governance costs		
Accountancy and legal fees	6,340	7,736
Total resources expended	146,111	217,991
Net expenditure before gains and losses	(43,266)	(48,010)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	14,689	21,525
Net expenditure	<u>(28,577)</u>	<u>(26,485)</u>

This page does not form part of the statutory financial statements