

Charity No. 1130319

**THE PARISH OF SANDERSTEAD**

**PAROCHIAL CHURCH COUNCIL'S REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2024**

*PROCLAIMING JESUS, CHANGING LIVES, SERVING OUR COMMUNITY*

# THE PARISH OF SANDERSTEAD

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## THE PARISH OF SANDERSTEAD

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Parochial Church Council – for a list of clergy and lay members serving the Parochial Church Council in the year, please see page 2

**Principal office**

All Saints Parish Office  
All Saints Church Hall  
Onslow Gardens  
Sanderstead  
Surrey  
CR2 9AB

**Independent Examiner:**

Adetutu Taiwo FCCA  
8 Waltham Close  
Dartford  
Kent  
DA1 3LT

**Bankers:**

National Westminster Bank Plc  
39 Station Road  
Redhill  
Surrey  
RH1 1QN

The CBF Church of England Funds  
1 Angel Lane  
London  
EC4R 3AB

**All correspondence to**

All Saints Parish Office  
All Saints Church Hall  
Onslow Gardens  
Sanderstead  
Surrey  
CR2 9AB

## THE PARISH OF SANDERSTEAD

### ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

#### PCC Members

Clergy	Rev Carol Bates (resigned 3.4.2024) Rev Jeremy Groombridge (resigned 28.4.2024)
Diocesan Synod	Mrs Rosemary Kempsell (until July 2024)
Deanery Synod	Mrs Veronica de Grasse-Grant Mrs Linda Etheridge Mrs Rosemary Kempsell (elected 28.4.2024) Mr Kevin Wright (resigned 28.4.2024)
Elected Members	Mrs Anne Barham (elected 28.4.2024) Mrs Katheryn Hewitt Mr Richard Hibberd (Secretary) Mrs Maria Linford (resigned 28.4.2024) Mr Roderick McClaughry (elected 28.4.2024) Mrs Margaret Quiney Mrs Judith Robinson Mr Marc Smith (resigned 28.4.2024) Mr Mark Sutton (elected 28.4.2024) Mr Michael Turner Mrs Barbara Webster-Dudley Mr Richard Wragg
Co-opted Members	Dr Luise Parsons (co-opted 11.9.2024)
Church Wardens	Mr Michael Fixter (until 15.3.2025) Mrs Susan Thomas



## THE PARISH OF SANDERSTEAD

### PAROCHIAL CHURCH COUNCIL'S REPORT

The Parochial Church Council present their annual report together with the audited financial statements of The Parochial Church Council of the Ecclesiastical Parish of Sanderstead (the charity) for the year ended 31 December 2024.

#### **Registered charity status**

The Parochial Church Council of the Ecclesiastical Parish of Sanderstead is a charity, number 1130319, registered with the Charity Commission of England and Wales.

#### **Structure, governance and management**

##### *Constitution*

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

##### *Appointment of Trustees*

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

##### *Organisational Structure and Decision Making*

The Sanderstead Team Ministry came into operation on 24 October 1974.

In 2005, there was a pastoral scheme to unite the benefices of Sanderstead and Sanderstead St Mary to create a new benefice of Sanderstead – thus expanding the Sanderstead Team. This new benefice had two parish churches (All Saints and St Mary's) and came into operation on 1 November 2005. Also in 2005, St Edmund's Riddlesdown and St Antony's Hamsey Green were designated as parish centres of worship. At this time a PCC scheme was put in place (under the CRR rule 18) which covered the creation of DCCs and representation on the single PCC.

In 2018, there was a pastoral scheme creating the new benefice and parish of Sanderstead St Mary out of the parish of Sanderstead and so St Mary's left the team.

In 2020, there was another pastoral scheme which terminated the Sanderstead Team Ministry. This scheme came into operation on 1 October 2020.

Since then, the PCC has overseen activities at All Saints' and St Antony's. Regular worship at St Antony's ceased on 2nd December 2021 but recommenced in 2023.

Regular worship at St Edmund's also ceased at Christmas 2019 and St Edmund's has elected to join the Parish of Riddlesdown St James. As part of the process the parish boundary has been changed with a small number of roads being transferred to the Parish of Riddlesdown St James. This process to transfer title to the building itself is expected to complete in 2025. Responsibility for the day-to-day management and financial affairs of St Edmund's were assumed by St James' Riddlesdown and St Mary's Sanderstead with effect from 26<sup>th</sup> November 2020.



## **Risk management**

The PCC has a duty to identify the risks to which the Charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

## **Objectives and activities**

The Parish of Sanderstead PCC has responsibility for co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for All Saints' and St Anthony's.

The PCC has ultimate responsibility for a wide range of matters affecting the Parish, including such matters as compliance with health and safety, disability discrimination legislation and the protection of children and potentially vulnerable adults. Appropriate training procedures have been adopted, including training courses arranged by the diocese or deanery which are attended by PCC representatives who report back to the PCC as a body, and the dissemination of reading matter.

When planning our activities for the year, the Rector and the PCC have considered the Commission's guidance on charities for the advancement of religion. In particular, they try to enable ordinary people to live out their faith as part of our parish community through:

Worship and prayer; learning about the Gospel and developing their knowledge and trust in Jesus.

Provision of pastoral care for people living in the parish.

Missionary and outreach work.

To facilitate this work, the PCC maintains the fabric of All Saints' and St Anthony's and of the separate church halls at All Saints'.

## **Interregnum**

The incumbent, Rev Carol Bates resigned to take up a new role and stood down from the PCC in April 2024, leaving the Parish in June 2024. The post of Rector has been advertised and interviews are scheduled for Monday 28<sup>th</sup> April 2025. During the Interregnum, the Churchwardens are responsible for the running of the Parish.

## **Achievements and Performance**

### Church Services

All Saints' offers a range of services and St Antony's offers a weekly Communion Service on Sunday afternoons.

The 9.30 services on Sunday mornings are live streamed and posted online. Home groups meet regularly, and Children's activities include Toddlers, Messy Church, Jigsaw, Christmas Unwrapped, The Missing Body and the Children's Holiday Club.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life and in marriage public vows are exchanged with God's blessing. Through funeral services, friends and family express their grief and give thanks for the life which is now complete in this world and to commend it to God's keeping. These services can generally be live streamed on request. We have continued to invest in keeping the technology up to date.



### Pastoral Care and Community Action

The churches engage in a wide variety of community action, with particular emphasis on children and older people including:

- Mother's Union and the Women's Social Group
- Sunday Lunch
- Coffee Pot and Tea 4U
- Various Toddler Groups & Messy Church

### Mission and Evangelism

Helping those in need is a demonstration of our faith. During the year the parish made charitable donations of £8,000 to local and church charities.

### Deanery Synod

In the year under review, two clergy and four lay members of the PCC sat on Croydon South Deanery Synod. Synod provides the PCC with an important link between the parish and the wider structures of the church.

### **Trustees' Report**

The PCC held six meetings in 2024 – two before the 2024 APCM and four after. All meetings were held in person. There has been one meeting in 2025, before the one at which this report was adopted.

The Standing Committee held two virtual meetings to carry out sensitive pay review tasks devolved from PCC.

The measures introduced in 2011 to ensure that PCC, as the only legally constituted body in the parish, provided adequate oversight for key issues, particularly to avoid any personal liability for DCC members, worked satisfactorily. We believe they provided the right balance between meeting legal requirements & allowing the maximum church autonomy, prior to the dissolution of the Team Ministry.

The Safeguarding of children and potentially vulnerable adults is the responsibility of the PCC and a report on any such issues or actions is considered at every PCC meeting.

As the formal employer of all lay workers within the parish, the PCC ensured that all employees operated within a framework which ensured equitable treatment of them all.

The PCC provided general oversight and formal authorisations for a variety of building and property projects and carried out a number of administrative tasks on a regular or ad hoc basis.

During the year the PCC decided to re-open St Antony's for hiring, other than on Sundays and rental income broadly covered the running costs at St Antony's.

A Church Meeting was held in September to allow the congregation the opportunity for input into potentially contentious topics prior to finalising the Parish Profile.

### **Financial Review**

Income for the financial year was £290,284 (2023 £316,279) and expenditure £279,452 (2023 £333,652) with net income / (expenditure) after investment gains and losses, of £14,100 (2023 (£11,823)).

Total Funds carried forwards were £1,324,150 (2023 £1,310,050).

## Reserves Policy

In aggregate, the two churches maintained a reserve of not less than £160,000 to maintain their ongoing work for six months.

*Ju Robins*

Approved by the PCC on 25<sup>th</sup> March 2025 and signed on their behalf by Judith Robinson (Lay Chair of the PCC).



Independent Examiner's Report to the Trustees/Members of The Parish of Sanderstead  
Registered Charity No. 1130319  
for the year ended 31<sup>st</sup> December 2024

I report to the trustees on my examination of the accounts of the Parish of Sanderstead for the year ended 31 December 2024 set out on the following pages.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adetutu Taiwo FCCA  
8 Waltham Close  
Dartford  
Kent



Date 29.03.2025

# THE PARISH OF SANDERSTEAD

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Incoming &amp; endowments</b>	3					
Donations & legacies	3.1	133,991	599	-	134,590	161,057
Charitable activities	3.2	125,301	4,517	-	129,818	130,008
Investments	3.3	19,356	1,021	-	20,377	20,026
Other income	3.4	5,499	-	-	5,499	5,188
<b>Total income &amp; endowments</b>		<b>284,147</b>	<b>6,137</b>	<b>-</b>	<b>290,284</b>	<b>316,279</b>
<b>Expenditure</b>	4					
Fundraising costs	4.1	212	-	-	212	324
Charitable activities	4.2	263,268	15,972	-	279,240	333,328
<b>Total expenditure</b>		<b>263,480</b>	<b>15,972</b>	<b>-</b>	<b>279,452</b>	<b>333,652</b>
<b>Net (expenditure)/income before investment gains</b>		<b>20,667</b>	<b>(9,835)</b>	<b>-</b>	<b>10,832</b>	<b>(17,373)</b>
Net gains and /(losses) on investments	10	1,809	842	617	3,268	5,550
<b>Net (expenditure)/income net movement of funds</b>		<b>22,476</b>	<b>(8,993)</b>	<b>617</b>	<b>14,100</b>	<b>(11,823)</b>
<b>Reconciliation of funds</b>						
Total funds brought forward	14	1,267,020	17,030	26,000	1,310,050	1,321,873
<b>Total funds carried forward</b>		<b>1,289,496</b>	<b>8,037</b>	<b>26,617</b>	<b>1,324,150</b>	<b>1,310,050</b>

All activities are regarded as continuing.

The above statement includes all recognised gains and losses during the year.

The notes to the accounts form part of the financial statements



# THE PARISH OF SANDERSTEAD

## BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	8	838,852	838,852
Investments	10	198,964	454,853
		<u>1,037,816</u>	<u>1,293,705</u>
<b>Current assets</b>			
Debtors	11	1,439	2,356
Cash at bank and in hand		<u>302,577</u>	<u>34,466</u>
		<u>304,016</u>	<u>36,822</u>
<b>Creditors</b>			
Amounts falling due within one year	12	(9,891)	(10,561)
<b>Net current assets</b>		<u>294,125</u>	<u>26,261</u>
<b>Total assets less current liabilities</b>		<u>1,331,941</u>	<u>1,319,966</u>
<b>Creditors</b>			
Amounts falling due after more than one year	13	(7,791)	(9,916)
<b>Net assets</b>		<u>1,324,150</u>	<u>1,310,050</u>
<b>Charity Funds</b>	14		
Endowment funds		26,617	26,000
Restricted funds		8,037	17,030
Unrestricted funds		<u>1,289,496</u>	<u>1,267,020</u>
<b>Total funds</b>		<u>1,324,150</u>	<u>1,310,050</u>

The financial statements were approved by the Sanderstead Parochial Church Council on 25<sup>th</sup> March 2025 and signed on their behalf by:

*R. W. Hibberd*

Richard Hibberd, Secretary, Sanderstead PCC

*Michael J. W. Turner*

Michael Turner, Treasurer



# THE PARISH OF SANDERSTEAD

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Basis of preparation

#### 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

#### 1.2 Judgements and Estimations

The Trustees have not made any significant judgements in the process of applying accounting policies and there are no areas of estimation or uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

#### 1.3 Going concern

- a) At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has sufficient reserves and that the charity is a going concern.

#### 1.4 Change of accounting policy

- a) The accounts present a true and fair view and no changes in the basis of accounting have been made during the year.

#### 1.5 Changes to previous accounts

- a) There have been no changes to the previous accounts during the financial year.

#### 1.6 Changes to accounting estimates

- a) There have been no changes to accounting estimates.

## THE PARISH OF SANDERSTEAD

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

#### 2 Accounting policies

##### 2.1 Fund accounting

- a) Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds. These are recognised at the time of receipt.
- b) Designated funds - are set aside as part of the unrestricted funds to be used for a particular future project or commitment.
- c) Restricted funds - are to be used for the specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.
- d) Endowment funds – are in investments generating interest for general or music purposes.

##### 2.2 Income

- a) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.
- b) Where income has related expenditure, the income and related expenditure are reported gross in the SoFA.
- c) Income tax recoverable as Gift Aid is accounted for on a claimed basis.
- d) Investment income is included in the accounts when receivable.

##### 2.3 Expenditure

- a) Charitable expenditure comprises costs incurred by the charity providing activities and services for its beneficiaries.
- b) Costs of generated funds are those costs incurred in attracting voluntary income, or incurred in trading activities undertaken to raise funds.
- c) Support and administration costs of the charity relate to the costs of running the charity and includes any costs which cannot be specifically identified to another expenditure.
- d) Expenditure is recognised on an accrual basis and creditor amounts are measured at settlement amounts less any trade discounts.
- e) Provisions for liabilities are measured on recognition of its historical costs and then measured at the best estimate of the amount required to settle the obligation at the reporting date.



# THE PARISH OF SANDERSTEAD

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 3 Income & endowments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>3.1 Donations and legacies</b>					
Identifiable giving	82,140	-	-	82,140	89,649
Gift Aid Tax recovered	21,604	-	-	21,604	26,287
Collections (open plate)	4,540	-	-	4,540	4,722
Sundry donations	12,175	584	-	12,759	26,549
Grants	6,842	15	-	6,857	6,922
Donations, appeals etc.	6,690	-	-	6,690	6,928
<b>Total donations &amp; legacies</b>	<b>133,991</b>	<b>599</b>	<b>-</b>	<b>134,590</b>	<b>161,057</b>
<b>3.2 Charitable activities</b>					
Bookstall	301	-	-	301	231
Property and hall lettings etc.	115,309	-	-	115,309	121,619
Parish fees	9,691	4,517	-	14,208	8,158
<b>Total charitable activities</b>	<b>125,301</b>	<b>4,517</b>	<b>-</b>	<b>129,818</b>	<b>130,008</b>
<b>3.3 Investments</b>					
Dividends & interest	19,356	1,021	-	20,377	20,026
<b>Total investments</b>	<b>19,356</b>	<b>1,021</b>	<b>-</b>	<b>20,377</b>	<b>20,026</b>
<b>3.4 Other income</b>					
Sundry	-	-	-	-	-
Other income	5,499	-	-	5,499	5,188
<b>Total other income</b>	<b>5,499</b>	<b>-</b>	<b>-</b>	<b>5,499</b>	<b>5,188</b>
<b>Total income &amp; endowments</b>	<b>284,147</b>	<b>6,137</b>	<b>-</b>	<b>290,284</b>	<b>316,279</b>



## THE PARISH OF SANDERSTEAD

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 4 Expenditure

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>4.1 Fundraising costs</b>					
Costs of Stewardship	133	-	-	133	324
Fundraising events	79	-	-	79	-
Total fundraising costs	212	-	-	212	324
<b>4.2 Charitable activities</b>					
Local and other church charities	-	-	-	-	1,046
Missionary societies	8,000	-	-	8,000	7,106
Total grants	8,000	-	-	8,000	8,152
Diocesan quota	86,304	-	-	86,304	80,000
Clergy expenses	4,073	-	-	4,073	3,618
Youth worker, laity training	-	-	-	-	290
Church running expenses	22,461	-	-	22,461	33,695
Church maintenance	8,529	-	-	8,529	5,518
Organists, choir and music costs	8,847	-	-	8,847	8,115
Bookstall & parish magazine	167	-	-	167	453
Upkeep of churchyards	-	15,972	-	15,972	7,304
Church halls running expenses	61,429	-	-	61,429	119,759
Other property maintenance	5,530	-	-	5,530	5,589
Sundries	14,321	-	-	14,321	15,013
Family support administration	6,018	-	-	6,018	5,736
Clergy training	-	-	-	-	710
Family Support Worker	-	-	-	-	-
Support costs (as below)	37,589	-	-	37,589	39,376
Total charitable activities	263,268	15,972	-	279,240	333,328
<b>Support costs</b>					
Parish office staff costs	15,564	-	-	15,564	15,661
Rector's Assistant	10,916	-	-	10,916	9,795
Stationery and photocopying	4,711	-	-	4,711	5,458
Telephone and postage	2,748	-	-	2,748	2,798
Architect fees	900	-	-	900	2,914
Auditor's remuneration	2,750	-	-	2,750	2,750
Total support costs	37,589	-	-	37,589	39,376
<b>Total expenditure</b>	<b>263,480</b>	<b>15,972</b>	<b>-</b>	<b>279,452</b>	<b>333,652</b>

# THE PARISH OF SANDERSTEAD

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 5 Analysis of resources expended by activities

	Activities undertaken directly 2024	Grant funding of activities 2024	Support costs 2024	Total 2024	Total 2023
	£	£	£	£	£
Direct and support costs	233,863		37,589	271,452	325,500
Local and other church charities	-	-	-	-	1,046
Missionary and charitable giving:					
Church overseas:					
- missionary societies	-	8,000	-	8,000	7,106
Total expenditure	233,863	8,000	37,589	279,452	333,652

### 6 Net incoming resources / (resources expended)

During the year, no Parochial Church Council member received any remuneration or reimbursed expenses (2023 - £Nil).

### 7 Staff costs

	2024 No.	2023 No.
PCC managed employees	7	7
	7	7

No employee received remuneration amounting to more than £60,000 in either year.

	2024 £	2023 £
Wages and salaries	70,057	65,490
NIC	1,567	1,232
Pension costs	505	445
	72,129	67,167

## THE PARISH OF SANDERSTEAD

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 8 Tangible fixed assets

	Freehold properties £
Cost	
At 1 January 2024	838,852
Depreciation	
At 31 December 2024	-
Net book value	
At 1 January 2024	838,852
At 31 December 2024	838,852

#### 9 Tangible fixed assets (continued)

The freehold properties held are the two Parish Halls, Flats 2a and 2b Onslow Gardens and the Curate's House, 285 Limpsfield Road.

#### 10 Fixed asset investments

	Listed securities £
Market value	
At 1 January 2024	454,853
Additions	-
Disposals	(256,298)
Revaluations	409
At 31 December 2024	198,964

Note that the Disposals (£256,298) arose from the transfer of Investments from a Property Fund into a Cash Deposit Fund, with a corresponding increase in Cash in the Balance Sheet.



# THE PARISH OF SANDERSTEAD

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 10 Fixed asset investments (continued)

	2024	2023
	£	£
<b>All Saints</b>		
<i>Sylvester Trust (Endowment Fund)</i>		
CBF Investment Fund	22,490	21,987
<i>Muriel Landreth Trust (Endowment Fund)</i>		
CBF Investment Fund	4,105	4,013
<i>Graveyard Trust (Restricted Fund)</i>		
CBF Investment Fund	37,620	36,778
<i>Ann Herbert Legacy (Designated Fund)</i>		
CBF Investment Fund	-	284,158
<i>General Fund (Unrestricted Fund)</i>		
CBF Global Equity Fund	134,749	107,917
Total Investments	<u>198,964</u>	<u>454,853</u>

### 11 Debtors

	2024	2023
	£	£
Rent	-	2,270
Other debtors	1,439	86
	<u>1,439</u>	<u>2,356</u>

### 12 Creditors: Amounts falling due within one year

	2024	2023
	£	£
St Antony's loan	2,124	2,124
Trade creditors	7,767	329
Charitable giving	-	-
Other creditors and provisions	-	8,108
	<u>9,891</u>	<u>10,561</u>

### 13 Creditors: Amounts falling due after more than one year

	2024	2023
	£	£
St Antony's loan	7,791	9,916
	<u>7,791</u>	<u>9,916</u>

# THE PARISH OF SANDERSTEAD

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 14 Statement of funds

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Gains/ (Losses) £	Carried Forward £
<b>Designated funds</b>						
All Saints						
Building Fund						
Property	857,522	-	-	-	-	857,522
Emerging Projects	36,464	-	(2,487)	-	-	33,977
Legacies fund	239,487	5,677	-	-	-	245,164
St Antony's	10,112	18,055	(17,550)	-	-	10,617
	<u>1,143,585</u>	<u>23,732</u>	<u>(20,037)</u>	<u>-</u>	<u>-</u>	<u>1,147,280</u>
<b>General funds</b>						
All Saints	123,435	260,415	(243,443)	-	1,809	142,216
	<u>123,435</u>	<u>260,415</u>	<u>(243,443)</u>	<u>-</u>	<u>1,809</u>	<u>142,216</u>
Total unrestricted funds	<u>1,267,020</u>	<u>284,147</u>	<u>(263,480)</u>	<u>-</u>	<u>1,809</u>	<u>1,289,496</u>
<b>Endowment funds</b>						
All Saints						
The Sylvester Trust	21,987	-	-	-	503	22,490
The Muriel						
Landreth Trust	4,013	-	-	-	114	4,127
Total endowment funds	<u>26,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>617</u>	<u>26,617</u>
<b>Restricted funds</b>						
All Saints						
The Graveyard Trust	16,399	6,137	(15,972)	-	842	7,406
Agency	631	-	-	-	-	631
Total restricted funds	<u>17,030</u>	<u>6,137</u>	<u>(15,972)</u>	<u>-</u>	<u>842</u>	<u>8,037</u>
Total all funds	<u>1,310,050</u>	<u>290,284</u>	<u>(279,452)</u>	<u>-</u>	<u>3,268</u>	<u>1,324,150</u>

## THE PARISH OF SANDERSTEAD

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 14 Statement of funds (continued)

The Designated Funds comprise:-

*All Saints:*

- a) Property Fund, which is the fixed assets of the church.
- b) Emerging Projects Fund, which is funds raised for the outreach of the church.
- c) Legacies Fund, which is funds for major repairs to the building.
- d) St Antony's Fund, which is funds relating to activities within their church.

The Restricted Funds comprise:-

*All Saints:*

- a) The Graveyard Trust, which is funds raised for the maintenance of the graveyards.
- b) Agency Fund, which is funds received for other parties.

The Endowment Funds comprise:-

*All Saints:*

- a) The Sylvester Trust, which is a permanent endowment the income from which may be used for the church's general purposes.
- b) The Muriel Landreth Trust, which is a permanent endowment which requires income to be spent on choir and music related costs.

#### Summary of funds

	Brought Forward	Incoming Resources	Resources Expended	Transfers in/(out)	Gains/ (Losses)	Carried Forward
	£	£	£	£	£	£
Designated funds	1,143,585	23,732	(20,037)	-	-	1,147,280
General funds	123,435	260,415	(243,443)	-	1,809	142,216
	1,267,020	284,147	(263,480)	-	1,809	1,289,496
Endowment funds	26,000	-	-	-	617	26,617
Restricted funds	17,030	6,137	(15,972)	-	842	8,037
	1,310,050	290,284	(279,452)	-	3,268	1,324,150

#### 15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
	2024	2024	2024	2024	2023
	£	£	£	£	£
Tangible fixed assets	838,852	-	-	838,852	838,852
Fixed asset investments	133,267	37,620	26,617	197,504	454,853
Current assets	335,059	(29,583)	-	305,476	36,822
Creditors due within one year	(9,891)	-	-	(9,891)	(10,561)
Creditors due in more than one year	(7,791)	-	-	(7,791)	(9,916)
	1,289,496	8,037	26,617	1,324,150	1,310,050