

Charity No. 1130319

**THE PARISH OF SANDERSTEAD**

**PAROCHIAL CHURCH COUNCIL'S REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2023**

*PROCLAIMING JESUS, CHANGING LIVES, SERVING OUR COMMUNITY*



# THE PARISH OF SANDERSTEAD

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## THE PARISH OF SANDERSTEAD

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Parochial Church Council – for a list of clergy and lay members serving the Parochial Church Council in the year, please see page 2

**Principal office**

All Saints Parish Office  
All Saints Church Hall  
Onslow Gardens  
Sanderstead  
Surrey  
CR2 9AB

**Independent Examiner:**

Adetutu Taiwo FCCA  
8 Waltham Close  
Dartford  
Kent  
DA1 3LT

**Bankers:**

National Westminster Bank Plc  
39 Station Road  
Redhill  
Surrey  
RH1 1QN

The CBF Church of England Funds  
1 Angel Lane  
London  
EC4R 3AB

**All correspondence to**

All Saints Parish Office  
All Saints Church Hall  
Onslow Gardens  
Sanderstead  
Surrey  
CR2 9AB



## THE PARISH OF SANDERSTEAD

### ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

#### PCC Members

Clergy	Rev Carol Bates (resigned 17.3.2024) Rev Jeremy Groombridge
Diocesan Synod	Mrs Rosemary Kempsell
Deanery Synod	Mrs Veronica de Grasse-Grant Mrs Linda Etheridge Mr Kevin Wright
Elected Members	Mrs Katheryn Hewitt Mr Richard Hibberd (Secretary) Mrs Maria Linford Mrs Margaret Quiney Mrs Judith Robinson Mr Michael Turner Mrs Barbara Webster-Dudley Mr Richard Wragg
Co-opted Members	None
Church Wardens	Mr Michael Fixter Mrs Susan Thomas



## **THE PARISH OF SANDERSTEAD**

### **PAROCHIAL CHURCH COUNCIL'S REPORT**

The Parochial Church Council present their annual report together with the audited financial statements of The Parochial Church Council of the Ecclesiastical Parish of Sanderstead (the charity) for the year ended 31 December 2023.

#### **Registered charity status**

The Parochial Church Council of the Ecclesiastical Parish of Sanderstead is a charity, number 1130319, registered with the Charity Commission of England and Wales.

#### **Structure, governance and management**

##### *Constitution*

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

##### *Appointment of Trustees*

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

##### *Organisational Structure and Decision Making*

The Sanderstead Team Ministry came into operation on 24 October 1974.

In 2005, there was a pastoral scheme to unite the benefices of Sanderstead and Sanderstead St Mary to create a new benefice of Sanderstead – thus expanding the Sanderstead Team. This new benefice had two parish churches (All Saints and St Mary's) and came into operation on 1 November 2005. Also in 2005, St Edmund's Riddlesdown and St Antony's Hamsey Green were designated as parish centres of worship. At this time a PCC scheme was put in place (under the CRR rule 18) which covered the creation of DCCs and representation on the single PCC.

In 2018, there was a pastoral scheme creating the new benefice and parish of Sanderstead St Mary out of the parish of Sanderstead and so St Mary's left the team.

In 2020, there was another pastoral scheme which terminated the Sanderstead Team Ministry. This scheme came into operation on 1 October 2020.

Since then, the PCC has overseen activities at All Saints' and St Anthony's. Regular worship at St Anthony's ceased on 2nd December 2021 but recommenced in 2023.

Regular worship at St Edmund's also ceased at Christmas 2019 and St Edmund's has elected to join the Parish of Riddlesdown St James. As part of the process the parish boundary has been changed with a small number of roads being transferred to the Parish of Riddlesdown St James. This process to transfer title to the building itself is expected to complete in 2024. Responsibility for the day-to-day management and financial affairs of St Edmund's were assumed by St James' Riddlesdown and St Mary's Sanderstead with effect from 26<sup>th</sup> November 2020.

#### **Risk management**

The PCC has a duty to identify the risks to which the Charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.



### **Objectives and activities**

The Parish of Sanderstead PCC has responsibility for co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for All Saints' and St Anthony's.

The PCC has ultimate responsibility for a wide range of matters affecting the Parish, including such matters as compliance with health and safety, disability discrimination legislation and the protection of children and potentially vulnerable adults. Appropriate training procedures have been adopted, including training courses arranged by the diocese or deanery which are attended by PCC representatives who report back to the PCC as a body, and the dissemination of reading matter.

When planning our activities for the year, the Rector and the PCC have considered the Commission's guidance on charities for the advancement of religion. In particular, they try to enable ordinary people to live out their faith as part of our parish community through:

Worship and prayer; learning about the Gospel and developing their knowledge and trust in Jesus.

Provision of pastoral care for people living in the parish.

Missionary and outreach work.

To facilitate this work, the PCC maintains the fabric of All Saints' and St Anthony's and of the separate church halls at All Saints'.

### **Achievements and Performance**

#### Church Services

All Saints' offers a range of services during the week and St Antony's offers a weekly Communion Service on Sunday afternoons.

Since the pandemic, even when it has been possible to hold services in Church, services have been live streamed and posted online. Home groups have continued to meet regularly, and Children's activities include Toddlers, Messy Church, Christmas Unwrapped, The Missing Body and the Children's Holiday Club.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life and in marriage public vows are exchanged with God's blessing. Through funeral services, friends and family express their grief and give thanks for the life which is now complete in this world and to commend it to God's keeping. These services can generally be live streamed on request.

#### Investment in Technology

The benefits of the investment in technology continue to be felt with nearly all services at All Saints now live streamed together with an increasing number of weddings and funerals. We have continued to invest in keeping the technology up to date.

#### Pastoral Care and Community Action

The churches engage in a wide variety of community action, with particular emphasis on children and older people including:

- Mother's Union and the Women's Social Group
- Sunday Lunch



- Coffee Pot and Tea 4U
- Various Toddler Groups & Messy Church

### Mission and Evangelism

Helping those in need is a demonstration of our faith. During the year the parish made charitable donations of £7,818 to local and church charities.

### Deanery Synod

In the year under review, two clergy and three lay members of the PCC (plus one member of Diocesan Synod *ex officio*) sat on Croydon South Deanery Synod. Synod provides the PCC with an important link between the parish and the wider structures of the church. Mr Kevin Wright of All Saints serves as Treasurer.

### **Trustees' Report**

The PCC held six meetings in 2023 – two before the 2023 APCM and four after. All meetings were held in person. There has been one meeting in 2024, before the one at which this report was adopted.

The Standing Committee held meetings in January 2023 and January 2024 to carry out sensitive pay review tasks devolved from PCC.

The safeguarding of children and potentially vulnerable adults is the responsibility of the PCC and a report on any such issues or actions is considered at every PCC meeting.

As the formal employer of all lay workers within the parish, the PCC ensured that all employees operated within a framework which ensured equitable treatment of them all.

The PCC provided general oversight and formal authorisations for a variety of building and property projects and carried out a number of administrative tasks on a regular or ad hoc basis.

During the year the PCC agreed to Reverend Carol's request to reclaim St Antony's for Church use and all hirers were given notice to vacate by 31<sup>st</sup> July. After a thorough clean and some maintenance and redecoration, regular services resumed on Sunday afternoons.

An away-day was held in September with all members invited to attend, to update the Mission Action Plan and to agree our priorities for the next 2-3 years. The plans will be developed in 2024 and beyond.

### **New Rector**

Rev Canon Martin Greenfield retired on 28<sup>th</sup> February 2022 and was replaced on 22<sup>nd</sup> October 2022 by Reverend Carol Bates as Priest in Charge. Once the "suspension of presentation" was lifted, Reverend Carol would have been appointed as Rector had she remained in post.

However, it became increasingly apparent during the year that the existing clergy, churchwardens and many PCC members found it difficult to work with Reverend Carol and vice versa. Despite best efforts, including help from the Diocese, regrettably no resolution could be found and Reverend Carol resigned with effect from 17<sup>th</sup> March 2024 having secured a position in another Diocese. We wish her well in this new role.

### **Financial Review**

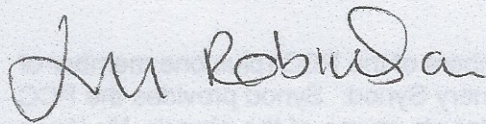
Income for the financial year was £316,279 (2022 £310,422) and expenditure £333,652 (2022 £265,116) with net expenditure after investment gains and losses, of £11,823 (2022 £7,993).



## Reserves Policy

In aggregate, the two churches maintained a reserve of not less than £160,000 to maintain their ongoing work for six months.

Approved by the PCC on 12<sup>th</sup> March 2024 and signed on their behalf by Judith Robinson, Lay Chair of the PCC.





Independent Examiner's Report to the Trustees/Members of The Parish of Sanderstead  
Registered Charity No. 1130319  
for the year ended 31<sup>st</sup> December 2023

I report to the trustees on my examination of the accounts of the Parish of Sanderstead for the year ended 31 December 2023 set out on the following pages.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adetutu Taiwo FCCA  
8 Waltham Close  
Dartford  
Kent



Date 25 - 03 - 2024



## THE PARISH OF SANDERSTEAD

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Incoming &amp; endowments</b>	<b>3</b>					
Donations & legacies	3.1	160,842	215	-	161,057	140,983
Charitable activities	3.2	129,072	936	-	130,008	147,081
Investments	3.3	19,021	1,005	-	20,026	18,384
Other income	3.4	5,188	-	-	5,188	3,974
<b>Total income &amp; endowments</b>		<b>314,123</b>	<b>2,156</b>	<b>-</b>	<b>316,279</b>	<b>310,422</b>
<b>Expenditure</b>	<b>4</b>					
Fundraising costs	4.1	324	-	-	324	3,537
Charitable activities	4.2	326,024	7,304	-	333,328	261,579
<b>Total expenditure</b>		<b>326,348</b>	<b>7,304</b>	<b>-</b>	<b>333,652</b>	<b>265,116</b>
<b>Net (expenditure)/income before investment gains</b>		<b>(12,225)</b>	<b>(5,148)</b>	<b>-</b>	<b>(17,373)</b>	<b>45,306</b>
Net gains and /(losses) on investments	10	104	3,189	2,257	5,550	(53,299)
<b>Net (expenditure)/income net movement of funds</b>		<b>(12,121)</b>	<b>(1,959)</b>	<b>2,257</b>	<b>(11,823)</b>	<b>(7,993)</b>
<b>Reconciliation of funds</b>						
Total funds brought forward	14	1,279,141	18,989	23,743	1,321,873	1,329,866
<b>Total funds carried forward</b>		<b>1,267,020</b>	<b>17,030</b>	<b>26,000</b>	<b>1,310,050</b>	<b>1,321,873</b>

All activities are regarded as continuing.

The above statement includes all recognised gains and losses during the year.

The notes to the accounts form part of the financial statements



# THE PARISH OF SANDERSTEAD

## BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	£	2023 £	£	2022 £
<b>Fixed assets</b>					
Tangible assets	8		838,852		838,852
Investments	10		454,853		449,306
			<u>1,293,705</u>		<u>1,288,158</u>
<b>Current assets</b>					
Debtors	11	2,356		575	
Cash at bank and in hand		34,466		53,272	
		<u>36,822</u>		<u>53,847</u>	
<b>Creditors</b>					
Amounts falling due within one year	12	(10,561)		(8,091)	
<b>Net current assets</b>			26,261		45,756
<b>Total assets less current liabilities</b>			<u>1,319,966</u>		<u>1,333,914</u>
<b>Creditors</b>					
Amounts falling due after more than one year	13		(9,916)		(12,041)
<b>Net assets</b>			<u>1,310,050</u>		<u>1,321,873</u>
<b>Charity Funds</b>	14				
Endowment funds			26,000		23,743
Restricted funds			17,030		18,989
Unrestricted funds			1,267,020		1,279,141
<b>Total funds</b>			<u>1,310,050</u>		<u>1,321,873</u>

The financial statements were approved by the Sanderstead Parochial Church Council on 2024 and signed on their behalf by:

*R. W. Hibberd*

Richard Hibberd, Secretary, Sanderstead PCC

*Michael J. Turner*

Michael Turner, Treasurer



# THE PARISH OF SANDERSTEAD

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Basis of preparation

#### 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

#### 1.2 Judgements and Estimations

The Trustees have not made any significant judgements in the process of applying accounting policies and there are no areas of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

#### 1.3 Going concern

- a) At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has sufficient reserves and that the charity is a going concern.

#### 1.4 Change of accounting policy

- a) The accounts present a true and fair view and no changes in the basis of accounting have been made during the year.

#### 1.5 Changes to previous accounts

- a) The current asset investment has been reclassified as a fixed asset investment during the year and the relating prior year comparative figures have been amended. There have been no other changes to the previous accounts during the financial year.

#### 1.6 Changes to accounting estimates

- a) There have been no changes to accounting estimates.



## THE PARISH OF SANDERSTEAD

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 2 Accounting policies

##### 2.1 Fund accounting

- a) Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds. These are recognised at the time of receipt.
- b) Designated funds - are set aside as part of the unrestricted funds to be used for a particular future project or commitment.
- c) Restricted funds - are to be used for the specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.
- d) Endowment funds - are in investments generating interest for general or music purposes.

##### 2.2 Income

- a) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.
- b) Where income has related expenditure, the income and related expenditure are reported gross in the SoFA.
- c) Income tax recoverable as Gift Aid is accounted for on a claimed basis.
- d) Investment income is included in the accounts when receivable.

##### 2.3 Expenditure

- a) Charitable expenditure comprises costs incurred by the charity providing activities and services for its beneficiaries.
- b) Costs of generated funds are those costs incurred in attracting voluntary income, or incurred in trading activities undertaken to raise funds.
- c) Support and administration costs of the charity relate to the costs of running the charity and includes any costs which cannot be specifically identified to another expenditure.
- d) Expenditure is recognised on an accrual basis and creditor amounts are measured at settlement amounts less any trade discounts.
- e) Provisions for liabilities are measured on recognition of its historical costs and then measured at the best estimate of the amount required to settle the obligation at the reporting date.



# THE PARISH OF SANDERSTEAD

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 3 Income & endowments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>3.1 Donations and legacies</b>					
Identifiable giving	89,649	-	-	89,649	91,396
Gift Aid Tax recovered	26,287	-	-	26,287	23,214
Collections (open plate)	4,722	-	-	4,722	1,859
Sundry donations	26,349	200	-	26,549	13,465
Grants	6,907	15	-	6,922	3,728
Donations, appeals etc.	6,928	-	-	6,928	7,321
<b>Total donations &amp; legacies</b>	<b>160,842</b>	<b>215</b>	<b>-</b>	<b>161,057</b>	<b>140,983</b>
<b>3.2 Charitable activities</b>					
Bookstall	231	-	-	231	191
Property and hall lettings etc.	121,619	-	-	121,619	134,673
Parish fees	7,222	936	-	8,158	12,217
<b>Total charitable activities</b>	<b>129,072</b>	<b>936</b>	<b>-</b>	<b>130,008</b>	<b>147,081</b>
<b>3.3 Investments</b>					
Dividends & interest	19,021	1,005	-	20,026	18,384
<b>Total investments</b>	<b>19,021</b>	<b>1,005</b>	<b>-</b>	<b>20,026</b>	<b>18,384</b>
<b>3.4 Other income</b>					
Sundry	-	-	-	-	2,556
Other income	5,188	-	-	5,188	1,418
<b>Total other income</b>	<b>5,188</b>	<b>-</b>	<b>-</b>	<b>5,188</b>	<b>3,974</b>
<b>Total income &amp; endowments</b>	<b>314,123</b>	<b>2,156</b>	<b>-</b>	<b>316,279</b>	<b>310,422</b>



## THE PARISH OF SANDERSTEAD

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 4 Expenditure

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>4.1 Fundraising costs</b>					
Costs of Stewardship	324	-	-	324	3,480
Fundraising events	-	-	-	-	57
Total fundraising costs	324	-	-	324	3,537
<b>4.2 Charitable activities</b>					
Local and other church charities	1,046	-	-	1,046	2,215
Missionary societies	7,106	-	-	7,106	7,610
Total grants	8,152	-	-	8,152	9,825
Diocesan quota	80,000	-	-	80,000	77,250
Clergy expenses	3,618	-	-	3,618	4,890
Youth worker, laity training	290	-	-	290	100
Church running expenses	33,695	-	-	33,695	19,992
Church maintenance	5,518	-	-	5,518	14,108
Organists, choir and music costs	8,115	-	-	8,115	7,204
Bookstall & parish magazine	453	-	-	453	157
Upkeep of churchyards	-	7,304	-	7,304	7,888
Church halls running expenses	119,759	-	-	119,759	58,122
Other property maintenance	5,589	-	-	5,589	9,506
Sundries	15,013	-	-	15,013	12,585
Family support administration	5,736	-	-	5,736	2,939
Clergy training	710	-	-	710	-
Family Support Worker	-	-	-	-	100
Support costs (as below)	39,376	-	-	39,376	36,913
Total charitable activities	326,024	7,304	-	333,328	261,579
<b>Support costs</b>					
Parish office staff costs	15,661	-	-	15,661	14,580
Rector's Assistant	9,795	-	-	9,795	12,937
Stationery and photocopying	5,458	-	-	5,458	2,412
Telephone and postage	2,798	-	-	2,798	3,094
Architect fees	2,914	-	-	2,914	840
Auditor's remuneration	2,750	-	-	2,750	3,050
Total support costs	39,376	-	-	39,376	36,913
<b>Total expenditure</b>	<b>326,348</b>	<b>7,304</b>	<b>-</b>	<b>333,652</b>	<b>265,116</b>



# THE PARISH OF SANDERSTEAD

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 5 Analysis of resources expended by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total 2023 £	Total 2022 £
Direct and support costs	286,124		39,376	325,500	255,291
Local and other church charities	-	1,046	-	1,046	2,215
Missionary and charitable giving:					
Church overseas:					
- missionary societies	-	7,106	-	7,106	7,610
Total expenditure	286,124	8,152	39,376	333,652	265,116

### 6 Net incoming resources / (resources expended)

During the year, no Parochial Church Council member received any remuneration or reimbursed expenses (2022 - £Nil).

### 7 Staff costs

The average monthly number of employees during the year was as follows:

	2023 No.	2022 No.
PCC managed employees	7	6
	7	6

No employee received remuneration amounting to more than £60,000 in either year.

	2023 £	2022 £
Wages and salaries	65,490	74,156
NIC	1,232	-
Pension costs	445	989
	67,167	75,145



## THE PARISH OF SANDERSTEAD

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 8 Tangible fixed assets

	Freehold properties £
Cost	
At 1 January 2023	838,852
Depreciation	
At 31 December 2023	-
Net book value	
At 1 January 2023	838,852
At 31 December 2023	838,852

#### 9 Tangible fixed assets (continued)

The freehold properties held are the two Parish Halls, Flats 2a and 2b Onslow Gardens and the Curate's House, 285 Limpsfield Road.

#### 10 Fixed asset investments

	Listed securities £
Market value	
At 1 January 2023	449,306
Additions	-
Disposals	-
Revaluations	5,547
At 31 December 2023	454,853



# THE PARISH OF SANDERSTEAD

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 10 Fixed asset investments (continued)

	2023	2022
	£	£
<b>All Saints</b>		
<i>Sylvester Trust (Endowment Fund)</i>		
CBF Investment Fund	21,987	20,081
<i>Muriel Landreth Trust (Endowment Fund)</i>		
CBF Investment Fund	4,013	3,665
<i>Graveyard Trust (Restricted Fund)</i>		
CBF Investment Fund	36,778	33,590
<i>Ann Herbert Legacy (Designated Fund)</i>		
CBF Investment Fund	284,158	298,051
<i>General Fund (Unrestricted Fund)</i>		
CBF Global Equity Fund	107,917	93,919
Total Investments	<u>454,853</u>	<u>449,306</u>

### 11 Debtors

	2023	2022
	£	£
Rent	2,270	-
Other debtors	86	575
	<u>2,356</u>	<u>575</u>

### 12 Creditors: Amounts falling due within one year

	2023	2022
	£	£
St Antony's loan	2,124	2,124
Trade creditors	329	3,132
Charitable giving	-	360
Other creditors and provisions	8,108	2,475
	<u>10,561</u>	<u>8,091</u>

### 13 Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
St Antony's loan	9,916	12,041
	<u>9,916</u>	<u>12,041</u>



# THE PARISH OF SANDERSTEAD

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 14 Statement of funds

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Gains/ (Losses) £	Carried Forward £
<b>Designated funds</b>						
All Saints						
Building Fund						
Property	857,522	-	-	-	-	857,522
Emerging Projects	38,109	-	(1,645)	-	-	36,464
Legacies fund	245,831	7,550	-	-	(13,894)	239,487
St Antony's	32,970	23,999	(49,125)	-	-	7,844
	<u>1,174,432</u>	<u>31,549</u>	<u>(50,770)</u>	<u>-</u>	<u>(13,894)</u>	<u>1,141,317</u>
<b>General funds</b>						
All Saints	104,709	282,574	(275,578)	-	13,998	125,703
	<u>104,709</u>	<u>282,574</u>	<u>(275,578)</u>	<u>-</u>	<u>13,998</u>	<u>125,703</u>
Total unrestricted funds	<u>1,279,141</u>	<u>314,123</u>	<u>(326,348)</u>	<u>-</u>	<u>104</u>	<u>1,267,020</u>
<b>Endowment funds</b>						
All Saints						
The Sylvester Trust	20,080	-	-	-	1,907	21,987
The Muriel Landreth Trust	3,663	-	-	-	350	4,013
Total endowment funds	<u>23,743</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,257</u>	<u>26,000</u>
<b>Restricted funds</b>						
All Saints						
The Graveyard Trust	18,358	2,156	(7,304)	-	3,189	16,399
Agency	631	-	-	-	-	631
Total restricted funds	<u>18,989</u>	<u>2,156</u>	<u>(7,304)</u>	<u>-</u>	<u>3,189</u>	<u>17,030</u>
Total all funds	<u>1,321,873</u>	<u>316,279</u>	<u>(333,652)</u>	<u>-</u>	<u>5,550</u>	<u>1,310,050</u>



## THE PARISH OF SANDERSTEAD

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 14 Statement of funds (continued)

The Designated Funds comprise:-

*All Saints:*

- a) Property Fund, which is the fixed assets of the church.
- b) Emerging Projects Fund, which is funds raised for the outreach of the church.
- c) Legacies Fund, which is funds for major repairs to the building.
- d) St Antony's Fund, which is funds relating to activities within their church.

The Restricted Funds comprise:-

*All Saints:*

- a) The Graveyard Trust, which is funds raised for the maintenance of the graveyards.
- b) Agency Fund, which is funds received for other parties.

The Endowment Funds comprise:-

*All Saints:*

- a) The Sylvester Trust, which is a permanent endowment the income from which may be used for the church's general purposes.
- b) The Muriel Landreth Trust, which is a permanent endowment which requires income to be spent on choir and music related costs.

#### Summary of funds

	Brought Forward	Incoming Resources	Resources Expended	Transfers in/(out)	Gains/ (Losses)	Carried Forward
	£	£	£	£	£	£
Designated funds	1,174,432	31,549	(50,770)	-	(13,894)	1,141,317
General funds	104,709	282,574	(275,578)	-	13,998	125,703
	1,279,141	314,123	(326,348)	-	104	1,267,020
Endowment funds	23,743	-	-	-	2,257	26,000
Restricted funds	18,989	2,156	(7,304)	-	3,189	17,030
	1,321,873	316,279	(333,652)	-	5,550	1,310,050

#### 15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
	2023	2023	2023	2023	2022
	£	£	£	£	£
Tangible fixed assets	838,852	-	-	838,852	838,852
Fixed asset investments	392,075	36,778	26,000	454,853	449,306
Current assets	56,570	(19,748)	-	36,822	53,847
Creditors due within one year	(10,561)	-	-	(10,561)	(8,091)
Creditors due in more than one year	(9,916)	-	-	(9,916)	(12,041)
	1,267,020	17,030	26,000	1,310,050	1,321,873