

**THE PARISH OF SANDERSTEAD**

**PAROCHIAL CHURCH COUNCIL'S REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2022**

*PROCLAIMING JESUS, CHANGING LIVES, SERVING OUR COMMUNITY*



# THE PARISH OF SANDERSTEAD

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## THE PARISH OF SANDERSTEAD

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

Parochial Church Council – for a list of clergy and lay members serving the Parochial Church Council in the year, please see page 2

**Principal office**

All Saints Parish Office  
All Saints Church Hall  
Onslow Gardens  
Sanderstead  
Surrey  
CR2 9AB

**Independent Examiner:**

Adetutu Taiwo FCCA  
8 Waltham Close  
Dartford  
Kent  
DA1 3LT

**Bankers:**

National Westminster Bank Plc  
1 Croydon Road  
Caterham  
Surrey  
CR3 6PA

The CBF Church of England Funds  
Senator House, 80 Queen Victoria Street  
London  
EC4V 4ET

**All correspondence to**

All Saints Parish Office  
All Saints Church Hall  
Onslow Gardens  
Sanderstead  
Surrey  
CR2 9AB



## THE PARISH OF SANDERSTEAD

### ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

#### PCC Members

Clergy	Rev Carol Bates (appointed 22.10.2022) Rev Canon Martin Greenfield (retired 28.2.2022) Rev Jeremy Groombridge
Diocesan Synod	Mrs Rosemary Kempsell
Deanery Synod	Mrs Veronica de Grasse-Grant (appointed 24.4.2022) Mrs Linda Etheridge Mr Kevin Wright
Elected Members	Mrs Sarah Deacon (retired 24.4.2022) Mrs Katheryn Hewitt Mr Richard Hibberd (Secretary) Mrs Maria Linford Mrs Margaret Quiney Mrs Judith Robinson (appointed 24.4.2022) Mr Marc Smith (retired 24.4.2022) Mr Michael Turner Mrs Barbara Webster-Dudley Mr Richard Wragg (appointed 24.4.2022)
Co-opted Members	Mrs Judith Robinson (co-opted 24.11.2021 – 23.4.2022)
Church Wardens	Mr Michael Fixter Mrs Susan Thomas



## THE PARISH OF SANDERSTEAD

### PAROCHIAL CHURCH COUNCIL'S REPORT

The Parochial Church Council present their annual report together with the audited financial statements of The Parochial Church Council of the Ecclesiastical Parish of Sanderstead (the charity) for the year ended 31 December 2022.

#### **Registered charity status**

The Parochial Church Council of the Ecclesiastical Parish of Sanderstead is a charity, number 1130319, registered with the Charity Commission of England and Wales.

#### **Structure, governance and management**

##### *Constitution*

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

##### *Appointment of Trustees*

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

##### *Organisational Structure and Decision Making*

The Sanderstead Team Ministry came into operation on 24 October 1974.

In 2005, there was a pastoral scheme to unite the benefices of Sanderstead and Sanderstead St Mary to create a new benefice of Sanderstead – thus expanding the Sanderstead Team. This new benefice had two parish churches (All Saints and St Mary's) and came into operation on 1 November 2005. Also in 2005, St Edmund's Riddlesdown and St Antony's Hamsey Green were designated as parish centres of worship. At this time a PCC scheme was put in place (under the CRR rule 18) which covered the creation of DCCs and representation on the single PCC.

In 2018, there was a pastoral scheme creating the new benefice and parish of Sanderstead St Mary out of the parish of Sanderstead and so St Mary's left the team.

In 2020, there was another pastoral scheme which terminated the Sanderstead Team Ministry. This scheme came into operation on 1 October 2020.

Since then, the PCC has overseen activities at All Saints' and St Antony's. Regular worship at St Antony's ceased on 2nd December 2021 but the building continued to be used as a venue for regular hirers.

Regular worship at St Edmund's also ceased at Christmas 2019 and St Edmund's has elected to join the Parish of Riddlesdown St James. As part of the process the parish boundary has been changed with a small number of roads being transferred to the Parish of Riddlesdown St James. This process is expected to complete in 2023. Responsibility for the day-to-day management and financial affairs of St Edmund's were assumed by St James' Riddlesdown and St Mary's Sanderstead with effect from 26<sup>th</sup> November 2020.

#### **Risk management**

The PCC has a duty to identify the risks to which the Charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.



## **Objectives and activities**

The Parish of Sanderstead PCC has responsibility for co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for All Saints' and St Anthony's.

The PCC has ultimate responsibility for a wide range of matters affecting the Parish, including such matters as compliance with health and safety, disability discrimination legislation and the protection of children and potentially vulnerable adults. Appropriate training procedures have been adopted, including training courses arranged by the diocese or deanery which are attended by PCC representatives who report back to the PCC as a body, and the dissemination of reading matter.

When planning our activities for the year, the Rector and the PCC have considered the Commission's guidance on charities for the advancement of religion. In particular, they try to enable ordinary people to live out their faith as part of our parish community through:

Worship and prayer; learning about the Gospel and developing their knowledge and trust in Jesus.

Provision of pastoral care for people living in the parish.

Missionary and outreach work.

To facilitate this work, the PCC maintains the fabric of All Saints' and St Anthony's and of the separate church halls at All Saints'.

## **Achievements and Performance**

### Following the Pandemic

All Saints' offers a range of services during the week and St Antony's has been used by Torchlight who have held regular Sunday services there. This arrangement is expected to stop in 2023.

Since the pandemic, even when it has been possible to hold services in Church, services have been live streamed and posted online. Home groups have continued to meet regularly, and Children's activities have returned, including Toddlers, Messy Church and the Children's Holiday Club.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life and in marriage public vows are exchanged with God's blessing. Through funeral services, friends and family express their grief and give thanks for the life which is now complete in this world and to commend it to God's keeping. These services can generally be live streamed on request.

### Investment in Technology

The benefits of last year's investment in technology continue to be felt with nearly all services now live streamed together with and with an increasing number of weddings and funerals. We have continued to invest in keeping the technology up to date.

### Pastoral Care and Community Action

The churches engage in a wide variety of community action, with particular emphasis on children and older people including:

- Mother's Union and the Women's Social Group



- Sunday Lunch
- Coffee Pot
- Various Toddler Groups & Messy Church

### Mission and Evangelism

Helping those in need is a demonstration of our faith. During the year the parish made charitable donations of £9,825 of which £1,500 was made to overseas charities and £8,325 was made to local and church charities.

### Deanery Synod

In the year under review, two clergy and up to three lay members of the PCC (plus one member of Diocesan Synod *ex officio*) sat on Croydon South Deanery Synod. Synod provides the PCC with an important link between the parish and the wider structures of the church. Mr Kevin Wright of All Saints serves as Treasurer.

### **Trustees' Report**

The PCC held eight meetings in 2022 – four before the 2022 APCM and four after. The first three meetings were held online with the remainder being held in person. There has been one meeting in 2023, before the one at which this report was adopted.

The Standing Committee held a virtual meeting to carry out sensitive pay review tasks devolved from PCC.

The measures introduced in 2011 to ensure that PCC, as the only legally constituted body in the parish, provided adequate oversight for key issues, particularly to avoid any personal liability for DCC members, worked satisfactorily. We believe they provided the right balance between meeting legal requirements & allowing the maximum church autonomy, prior to the dissolution of the Team Ministry.

The Safeguarding of children and potentially vulnerable adults is the responsibility of the PCC and a report on any such issues or actions is considered at every PCC meeting.

As the formal employer of all lay workers within the parish, the PCC ensured that all employees operated within a framework which ensured equitable treatment of them all. Since the year end, all job descriptions and pay rates have been reviewed.

The PCC provided general oversight and formal authorisations for a variety of building and property projects and carried out a number of administrative tasks on a regular or ad hoc basis.

During the year the PCC has also appointed a Children & Families Worker, initially for 6 months and subsequently extended until the end of 2023. She eases the burden on volunteers helping with children's activities as the previous Children & Families Pastor has not been replaced.

### **New Rector**

Rev Canon Martin Greenfield retired on 28<sup>th</sup> February 2022 and was replaced on 22<sup>nd</sup> October 2022 as Priest in Charge by Reverend Carol Bates. Once the "suspension of presentation" has been lifted, Reverend Carol will be appointed as Rector.



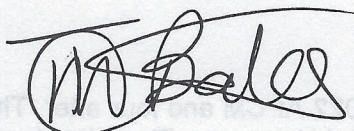
## Financial Review

Income for the financial year was £310,422 (2021 £253,824) and expenditure £265,116 (2021 £273,281) with net expenditure after investment gains and losses of £7,993 (2021 net income of £32,371).

## Reserves Policy

In aggregate, the two churches maintained a reserve of not less than £160,000 to maintain their ongoing work for six months.

Approved by the PCC on 14<sup>th</sup> March 2023 and signed on their behalf by Reverend Carol Bates (PCC Chair)





## THE PARISH OF SANDERSTEAD

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Incoming &amp; endowments</b>	<b>3</b>					
Donations & legacies	3.1	140,833	150	-	140,983	141,347
Charitable activities	3.2	145,959	1,122	-	147,081	95,434
Other trading activities	3.3	-	-	-	-	-
Investments	3.4	17,386	998	-	18,384	16,708
Other income	3.5	3,974	-	-	3,974	335
<b>Total income &amp; endowments</b>		<b>308,152</b>	<b>2,270</b>	<b>-</b>	<b>310,422</b>	<b>253,824</b>
<b>Expenditure</b>	<b>4</b>					
Fundraising costs	4.1	3,537	-	-	3,537	52
Charitable activities	4.2	253,691	7,888	-	261,579	273,229
<b>Total expenditure</b>		<b>257,228</b>	<b>7,888</b>	<b>-</b>	<b>265,116</b>	<b>273,281</b>
<b>Net (expenditure)/income before investment gains</b>		<b>50,924</b>	<b>(5,618)</b>	<b>-</b>	<b>45,306</b>	<b>(19,457)</b>
Net gains and /(losses) on investments	14	(45,696)	(4,450)	(3,153)	(53,299)	51,828
<b>Net (expenditure)/income net movement of funds</b>		<b>5,228</b>	<b>(10,068)</b>	<b>(3,153)</b>	<b>(7,993)</b>	<b>32,371</b>
<b>Reconciliation of funds</b>						
Total funds brought forward	14	1,273,913	29,057	26,896	1,329,866	1,297,495
<b>Total funds carried forward</b>		<b>1,279,141</b>	<b>18,989</b>	<b>23,743</b>	<b>1,321,873</b>	<b>1,329,866</b>

All activities are regarded as continuing.

The above statement includes all recognised gains and losses during the year.

The notes to the accounts form part of the financial statements



# THE PARISH OF SANDERSTEAD

## BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	8	838,852	838,852
Investments	10	<u>355,387</u>	<u>402,606</u>
		1,194,239	1,241,458
<b>Current assets</b>			
Debtors	11	575	676
Cash at bank and in hand		<u>147,191</u>	<u>109,162</u>
		147,766	109,838
<b>Creditors</b>			
Amounts falling due within one year	12	<u>(8,091)</u>	<u>(7,264)</u>
<b>Net current assets</b>		139,675	102,574
<b>Total assets less current liabilities</b>		<u>1,333,914</u>	<u>1,344,032</u>
<b>Creditors</b>			
Amounts falling due after more than one year	13	<u>(12,041)</u>	<u>(14,166)</u>
<b>Net assets</b>		<u>1,321,873</u>	<u>1,329,866</u>
<b>Charity Funds</b>	14		
Endowment funds		23,743	26,896
Restricted funds		18,989	29,057
Unrestricted funds		<u>1,279,141</u>	<u>1,273,913</u>
<b>Total funds</b>		<u>1,321,873</u>	<u>1,329,866</u>

The financial statements were approved by the Sanderstead Parochial Church Council on 14<sup>th</sup> March 2023 and signed on their behalf by:

*R. H. Hibberd*

Richard Hibberd, Secretary, Sanderstead PCC

*Michael J. Turner*

Michael Turner, Treasurer



## THE PARISH OF SANDERSTEAD

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Basis of preparation

##### 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

##### 1.2 Judgements and Estimations

The Trustees have not made any significant judgements in the process of applying accounting policies and there are no areas of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

##### 1.3 Going concern

- a) At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has sufficient reserves and that the charity is a going concern.

##### 1.4 Change of accounting policy

- a) The accounts present a true and fair view and no changes in the basis of accounting have been made during the year.

##### 1.5 Changes to previous accounts

- a) There have been no changes to the previous accounts during the financial year.

##### 1.6 Changes to accounting estimates

- a) There have been no changes to accounting estimates.



## THE PARISH OF SANDERSTEAD

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 2 Accounting policies

##### 2.1 Fund accounting

- a) Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds. These are recognised at the time of receipt.
- b) Designated funds - are set aside as part of the unrestricted funds to be used for a particular future project or commitment.
- c) Restricted funds - are to be used for the specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.
- d) Endowment funds – are in investments generating interest for general or music purposes.

##### 2.2 Income

- a) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.
- b) Where income has related expenditure, the income and related expenditure are reported gross in the SoFA.
- c) Income tax recoverable as Gift Aid is accounted for on a claimed basis.
- d) Investment income is included in the accounts when receivable.

##### 2.3 Expenditure

- a) Charitable expenditure comprises costs incurred by the charity providing activities and services for its beneficiaries.
- b) Costs of generated funds are those costs incurred in attracting voluntary income, or incurred in trading activities undertaken to raise funds.
- c) Support and administration costs of the charity relate to the costs of running the charity and includes any costs which cannot be specifically identified to another expenditure.
- d) Expenditure is recognised on an accrual basis and creditor amounts are measured at settlement amounts less any trade discounts.
- e) Provisions for liabilities are measured on recognition of its historical costs and then measured at the best estimate of the amount required to settle the obligation at the reporting date.



# THE PARISH OF SANDERSTEAD

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 3 Income & endowments

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>3.1 Donations and legacies</b>					
Identifiable giving	91,396	-	-	91,396	92,849
Gift Aid Tax recovered	23,214	-	-	23,214	22,960
Collections (open plate)	1,859	-	-	1,859	1,184
Sundry donations	13,330	135	-	13,465	6,180
Grants	3,713	15	-	3,728	8,225
Donations, appeals etc.	7,321	-	-	7,321	8,949
Legacies	-	-	-	-	1,000
<b>Total donations &amp; legacies</b>	<b>140,833</b>	<b>150</b>	<b>-</b>	<b>140,983</b>	<b>141,347</b>
<b>3.2 Charitable activities</b>					
Bookstall	191	-	-	191	252
Property and hall lettings etc.	134,673	-	-	134,673	84,177
Parish fees	11,095	1,122	-	12,217	11,005
<b>Total charitable activities</b>	<b>145,959</b>	<b>1,122</b>	<b>-</b>	<b>147,081</b>	<b>95,434</b>
<b>3.3 Other trading activities</b>					
Fetes & other events	-	-	-	-	-
<b>Total other trading activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>3.4 Investments</b>					
Dividends & interest	17,386	998	-	18,384	16,708
<b>Total investments</b>	<b>17,386</b>	<b>998</b>	<b>-</b>	<b>18,384</b>	<b>16,708</b>
<b>3.5 Other income</b>					
Sundry	2,556	-	-	2,556	-
Other income	1,418	-	-	1,418	335
<b>Total other income</b>	<b>3,974</b>	<b>-</b>	<b>-</b>	<b>3,974</b>	<b>335</b>
<b>Total income &amp; endowments</b>	<b>308,152</b>	<b>2,270</b>	<b>-</b>	<b>310,422</b>	<b>253,824</b>



# THE PARISH OF SANDERSTEAD

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 4 Expenditure

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>4.1 Fundraising costs</b>					
Costs of Stewardship	3,480	-	-	3,480	52
Fundraising events	57	-	-	57	-
Total fundraising costs	3,537	-	-	3,537	52
<b>4.2 Charitable activities</b>					
Local and other church charities	2,215	-	-	2,215	3,150
Missionary societies	7,610	-	-	7,610	3,800
Total grants	9,825	-	-	9,825	6,950
Diocesan quota	77,250	-	-	77,250	75,000
Clergy expenses	4,890	-	-	4,890	4,329
Youth worker, laity training	100	-	-	100	200
Church running expenses	19,992	-	-	19,992	11,559
Church maintenance	14,108	-	-	14,108	14,765
Organists, choir and music costs	7,204	-	-	7,204	7,473
Bookstall & parish magazine	157	-	-	157	308
Upkeep of churchyards	-	7,888	-	7,888	18,913
Church halls running expenses	58,122	-	-	58,122	47,174
Other property maintenance	9,506	-	-	9,506	11,327
Sundries	12,585	-	-	12,585	11,606
Caring group	2,939	-	-	2,939	-
Children and Families Pastor	-	-	-	-	25,077
Clergy training	100	-	-	100	-
Support costs (as below)	36,913	-	-	36,913	38,548
Total charitable activities	253,691	7,888	-	261,579	273,229
<b>Support costs</b>					
Parish office staff costs	14,580	-	-	14,580	13,611
Rector's Assistant	12,937	-	-	12,937	9,775
Stationery and photocopying	2,412	-	-	2,412	2,947
Telephone and postage	3,094	-	-	3,094	2,570
Architect fees	840	-	-	840	6,394
Auditor's remuneration	3,050	-	-	3,050	3,251
Total support costs	36,913	-	-	36,913	38,548
<b>Total expenditure</b>	<b>257,228</b>	<b>7,888</b>	<b>-</b>	<b>265,116</b>	<b>273,281</b>



# THE PARISH OF SANDERSTEAD

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 5 Analysis of resources expended by activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total 2022 £	Total 2021 £
Direct and support costs	218,378		36,913	255,291	266,331
Local and other church charities	-	2,215	-	2,215	3,150
Missionary and charitable giving:					
Church overseas:					
- missionary societies	-	7,610	-	7,610	3,800
Total expenditure	218,378	9,825	36,913	265,116	273,281

### 6 Net incoming resources / (resources expended)

During the year, no Parochial Church Council member received any remuneration or reimbursed expenses (2021 - £Nil).

### 7 Staff costs

The average monthly number of employees during the year was as follows:

	2022 No.	2021 No.
PCC managed employees	7	6
	7	6

No employee received remuneration amounting to more than £60,000 in either year.

	2022 £	2021 £
Wages and salaries	61,697	74,156
NIC	-	-
Pension costs	690	989
	62,387	75,145



# THE PARISH OF SANDERSTEAD

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 8 Tangible fixed assets

	Freehold properties £
Cost	
At 1 January 2022	838,852
Depreciation	
At 31 December 2022	-
Net book value	
At 1 January 2022	838,852
At 31 December 2022	838,852

### 9 Tangible fixed assets (continued)

The freehold properties held are the two Parish Halls, Flats 2a and 2b Onslow Gardens and the Curate's House, 285 Limpsfield Road.

### 10 Fixed asset investments

	Listed securities £
Market value	
At 1 January 2022	402,606
Additions	-
Disposals	-
Revaluations	(47,219)
At 31 December 2022	355,387



# THE PARISH OF SANDERSTEAD

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 10 Fixed asset investments (continued)

	2022 £	2021 £
<b>All Saints</b>		
<i>Sylvester Trust (Endowment Fund)</i>		
£8,250 CBF Investment Fund	20,081	22,747
<i>Muriel Landreth Trust (Endowment Fund)</i>		
£1,535 CBF Investment Fund	3,665	4,151
<i>Graveyard Trust (Restricted Fund)</i>		
£16,280 CBF Investment Fund	33,590	37,840
<i>Ann Herbert Legacy (Designated Fund)</i>		
£442,498 CBF Investment Fund	298,051	337,668
£200 CBF Investment Fund (General Fund)	-	200
<b>Total Investments</b>	<b>355,387</b>	<b>402,606</b>

### 11 Debtors

	2022 £	2021 £
Other debtors	575	676
Tax recoverable	-	-
	<b>575</b>	<b>676</b>

### 12 Creditors: Amounts falling due within one year

	2022 £	2021 £
Loans	2,124	2,124
Trade creditors	3,132	3,657
Special collections not yet paid out	-	800
Charitable giving	360	500
Other creditors and provisions	2,475	183
	<b>8,091</b>	<b>7,264</b>

### 13 Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Loans	12,041	14,166
	<b>12,041</b>	<b>14,166</b>



# THE PARISH OF SANDERSTEAD

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 14 Statement of funds

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Gains/ (Losses) £	Carried Forward £
<b>Designated funds</b>						
All Saints						
Building Fund						
Property	857,522	-	-	-	-	857,522
Emerging Projects	39,393	-	(1,284)	-	-	38,109
Legacies fund	279,604	7,843	(2,000)	-	(39,616)	245,831
St Antony's	3,204	47,004	(17,238)	-	-	32,970
	<u>1,179,723</u>	<u>54,847</u>	<u>(20,522)</u>	<u>-</u>	<u>(39,616)</u>	<u>1,174,432</u>
<b>General funds</b>						
All Saints	94,190	253,305	(236,706)	-	(6,080)	104,709
	<u>94,190</u>	<u>253,305</u>	<u>(236,706)</u>	<u>-</u>	<u>(6,080)</u>	<u>104,709</u>
Total unrestricted funds	<u>1,273,913</u>	<u>308,152</u>	<u>(257,228)</u>	<u>-</u>	<u>(45,696)</u>	<u>1,279,141</u>
<b>Endowment funds</b>						
All Saints						
The Sylvester Trust	22,696	-	-	-	(2,666)	20,030
The Muriel Landreth Trust	4,200	-	-	-	(487)	3,713
Total endowment funds	<u>26,896</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,153)</u>	<u>23,743</u>
<b>Restricted funds</b>						
All Saints						
The Graveyard Trust	28,426	2,270	(7,888)	-	(4,450)	18,358
Agency	631	-	-	-	-	631
Total restricted funds	<u>29,057</u>	<u>2,270</u>	<u>(7,888)</u>	<u>-</u>	<u>(4,450)</u>	<u>18,989</u>
Total all funds	<u>1,329,866</u>	<u>310,422</u>	<u>(265,116)</u>	<u>-</u>	<u>(53,299)</u>	<u>1,321,873</u>



## THE PARISH OF SANDERSTEAD

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 14 Statement of funds (continued)

The Designated Funds comprise:-

*All Saints:*

- Property Fund, which is the fixed assets of the church.
- Emerging Projects Fund, which is funds raised for the outreach of the church.
- Legacies Fund, which is funds for major repairs to the building.
- St Antony's Fund, which is funds relating to activities within their church.

The Restricted Funds comprise:-

*All Saints:*

- The Graveyard Trust, which is funds raised for the maintenance of the graveyards.
- Agency Fund, which is funds received for other parties.

The Endowment Funds comprise:-

*All Saints:*

- The Sylvester Trust, which is a permanent endowment the income from which may be used for the church's general purposes.
- The Muriel Landreth Trust, which is a permanent endowment which requires income to be spent on choir and music related costs.

#### Summary of funds

	Brought Forward	Incoming Resources	Resources Expended	Transfers in/(out)	Gains/ (Losses)	Carried Forward
	£	£	£	£	£	£
Designated funds	1,179,723	54,847	(20,522)	-	(39,616)	1,174,432
General funds	94,190	253,305	(236,706)	-	(6,080)	104,709
	1,273,913	308,152	(257,228)	-	(45,696)	1,279,141
Endowment funds	26,896	-	-	-	(3,153)	23,743
Restricted funds	29,057	2,270	(7,888)	-	(4,450)	18,989
	1,329,866	310,422	(265,116)	-	(53,299)	1,321,873

#### 15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
	2022	2022	2022	2022	2021
	£	£	£	£	£
Tangible fixed assets	838,852	-	-	838,852	838,852
Fixed asset investments	298,051	33,590	23,746	355,387	402,606
Current assets	162,367	(14,601)	-	147,766	109,838
Creditors due within one year	(8,091)	-	-	(8,091)	(7,264)
Creditors due in more than one year	(12,041)	-	-	(12,041)	(14,166)
	1,279,138	18,989	23,746	1,321,873	1,329,866



Independent Examiner's Report to the Trustees/Members of The Parish of Sanderstead  
Registered Charity No. 1130319  
for the year ended 31<sup>st</sup> December 2022

I report to the trustees on my examination of the accounts of the Parish of Sanderstead for the year ended 31 December 2022 set out on the following pages.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adetutu Taiwo FCCA  
8 Waltham Close  
Dartford  
Kent



Date 27.03.2023