

Charity No. 1130319

THE PARISH OF SANDERSTEAD

**PAROCHIAL CHURCH COUNCIL'S REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021**

PROCLAIMING JESUS, CHANGING LIVES, SERVING OUR COMMUNITY

THE PARISH OF SANDERSTEAD

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THE PARISH OF SANDERSTEAD

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

Parochial Church Council – for a list of clergy and lay members serving the Parochial Church Council in the year, please see page 2

Principal office

All Saints Parish Office
All Saints Church Hall
Onslow Gardens
Sanderstead
Surrey
CR2 9AB

Independent Examiner:

Adetutu Taiwo FCCA
8 Waltham Close
Dartford
Kent
DA1 3LT

Bankers:

National Westminster Bank Plc
1 Croydon Road
Caterham
Surrey
CR3 6PA

The CBF Church of England Funds
Senator House, 80 Queen Victoria Street
London
EC4V 4ET

All correspondence to

All Saints Parish Office
All Saints Church Hall
Onslow Gardens
Sanderstead
Surrey
CR2 9AB

THE PARISH OF SANDERSTEAD

ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

PCC Members

Clergy	Rev Canon Martin Greenfield (retired 28.2.2022) Rev Jeremy Groombridge
Diocesan Synod	Mrs Rosemary Kempself
Deanery Synod	Mrs Linda Etheridge Mrs Judith Robinson (resigned 5.12.2021) Mr Kevin Wright
Elected Members	Mrs Sarah Deacon Mr Robin Gordon (resigned 20.5.2021) Mrs Katheryn Hewitt Mr Richard Hibberd (Secretary) Mrs Helen Howe (resigned 28.11.2021) Mrs Maria Linford Mrs Margaret Quiney Mr Marc Smith Mr Michael Turner Mrs Barbara Webster-Dudley
Co-opted Members	Mr Chris Newman (co-opted 15.7.2021, resigned 12.10.2021) Mrs Judith Robinson (co-opted 24.11.2021)
Church Wardens	Mr Michael Fixter Mrs Susan Thomas

THE PARISH OF SANDERSTEAD

PAROCHIAL CHURCH COUNCIL'S REPORT

The Parochial Church Council present their annual report together with the audited financial statements of The Parochial Church Council of the Ecclesiastical Parish of Sanderstead (the charity) for the year ended 31 December 2021.

Registered Charity Status

The Parochial Church Council of the Ecclesiastical Parish of Sanderstead is a charity, number 1130319, registered with the Charity Commission of England and Wales.

Structure, governance and management

Constitution

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

Appointment of Trustees

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Organisational Structure and Decision Making

The Sanderstead Team Ministry came into being in December 2005. Its constitution is governed by a Pastoral Scheme issued by the Church Commissioners and a detailed scheme issued by the Bishop of Southwark. The latter document sets out the membership of the lay representation of the Parish on the Croydon South Deanery Synod (subject to changes in the rules for the allocation of representatives, subsequently adopted by the Diocesan Synod), of the PCC, and of the District Church Councils (DCCs) of the four churches. It further provides for the delegation to the DCCs of all matters relating to the daily working and finances of the churches, subject to the reservation of certain matters which cannot be legally devolved. St Mary's, Sanderstead, left the parish under a Scheme made by the Church Commissioners dated 5/4/18.

A Church Commissioners' Scheme to dissolve the Team Ministry (so that Sanderstead now operates as a "conventional" parish under a single PCC) came into effect on 30th September 2020. Since then, the PCC has overseen activities at All Saints' and St Anthony's. Regular worship at St Anthony's ceased at Christmas 2019 but weekday non-liturgical activities continue.

Regular worship at St Edmund's also ceased at Christmas 2019 and St Edmund's has elected to join the Parish of St James' Riddlesdown. This is expected to be formalised in 2022. Responsibility for the day to day management and financial affairs of St Edmund's were assumed by St James' Riddlesdown and St Mary's Sanderstead with effect from 26th November 2020.

Risk management

The PCC has a duty to identify the risks to which the Charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

The Parish of Sanderstead PCC has responsibility for co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for All Saints' and St Anthony's.

The PCC has ultimate responsibility for a wide range of matters affecting the Parish, including such matters as compliance with health and safety, disability discrimination legislation and the protection of children and potentially vulnerable adults. Appropriate training procedures have been adopted, including training courses arranged by the diocese or deanery which are attended by PCC representatives who report back to the PCC as a body, and the dissemination of reading matter.

When planning our activities for the year, the Rector and the PCC have considered the Commission's guidance on charities for the advancement of religion. In particular, they try to enable ordinary people to live out their faith as part of our parish community through:

Worship and prayer; learning about the Gospel and developing their knowledge and trust in Jesus.

Provision of pastoral care for people living in the parish.

Missionary and outreach work.

To facilitate this work, the PCC maintains the fabric of All Saints' and St Anthony's and of the separate church halls at All Saints'.

Achievements and Performance

Effects of the Pandemic

All Saints' offers a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. Some services are also held at St Anthony's. These continued during the pandemic with suitable measures in place to maintain social distancing and additional cleaning.

During the pandemic, even when it has been possible to hold services in Church, services have been posted online, either live streamed or pre-recorded. Home groups have continued to meet regularly, initially online but latterly face to face. Children's activities continued online and "Easter in a Bag" was distributed to many children in the Parish. Face to face meetings resumed last Summer with Toddlers re-opening and a very successful Children's Holiday Club. Family Fun has been replaced by Messy Church which is proving popular with a number of families including several from Toddlers.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend it to God's keeping. These services have continued during the pandemic.

PCC meetings were initially held online before face-to-face meetings resumed last September.

Investment in Technology

As a result of the increasing expectations that services be live streamed, the PCC approved the investment of c£16,000 to upgrade the IT kit to facilitate live streaming. This work has recently been completed within budget and to date, five members of the Technical team have been trained in its use. An additional benefit has been the ability to offer live streaming for other events in Church, typically weddings, baptisms and funerals but also the recent World Day of Prayer. The PCC is very grateful to Tony Robinson for his work in leading this project.

Pastoral Care and Community Action

The churches engage in a wide variety of community action, with particular emphasis on children and older people. Whilst many of these activities were suspended during lockdown all are now operating again including:

- Mother's Union and the Women's Social Group
- Sunday Lunch
- Coffee Pot
- Various Toddler Groups, Family Fun / Messy Church & Jigsaw
- Pastoral Support at Riddlesdown Collegiate

Mission and Evangelism

Helping those in need is a demonstration of our faith. During the year the parish made charitable donations of £6,950 of which £3,800 was made to overseas charities and £3,150 was made to local and church charities.

St Antony's (in association with Hamsey Green Co-operative Store) supported the food bank run by Purley United Reform Church. All Saints' supports Croydon Refugee Centre and in "normal" years, participates in hosting Croydon Churches' Floating Shelter for the Homeless.

Green Issues

Caring for God's creation has been identified as one of the Five Marks of Mission of the Church and has been picked up as a key issue by the churches. All Saints has a long-standing Green Team and has achieved a silver award under the national Eco Church initiative.

Deanery Synod

In the year under review, two clergy and up to three lay members of the PCC (plus one member of Diocesan Synod *ex officio*) sat on Croydon South Deanery Synod. Synod provides the PCC and each DCC with an important link between the parish and the wider structures of the church. Mr Kevin Wright of All Saints serves as Treasurer.

Trustees' Report

The PCC held seven meetings in 2021 – two before the 2021 APCM and five after. Four of these meetings were online meetings. There has been one meeting in 2022, before the one at which this report is to be adopted and one planning session was held in 2021.

The Standing Committee held a virtual meeting to carry out sensitive pay review tasks devolved from PCC.

The measures introduced in 2011 to ensure that the PCC, as the only legally constituted body in the parish, provided adequate oversight for key issues, particularly to avoid any personal liability for DCC members, worked satisfactorily. We believe they provided the right balance between meeting legal requirements & allowing the maximum church autonomy, prior to the dissolution of the Team Ministry.

The Safeguarding of children and potentially vulnerable adults is the responsibility of the PCC and a report on any such issues or actions is considered at every PCC meeting.

As the formal employer of all lay workers within the parish, the PCC ensured that all employees operated within a framework which ensured equitable treatment of them all. Where some employees were furloughed, they continued to be paid in full with Job Retention Scheme grants where appropriate.

The PCC provided general oversight and formal authorisations for a variety of significant building and property projects and carried out a number of administrative tasks on a regular or ad hoc basis.

During the year the PCC has also been involved with supporting our former Children & Families Pastor, Chris Newman in his work, initially remotely but operating in Sanderstead from May 2021. Sadly, personal issues forced Chris and his family to leave All Saints in October, returning to their home in Ringwood.

Towards the end of 2021, Rev Canon Martin Greenfield advised the PCC of his intention to retire at the end of February 2022 and the process to appoint a successor has started. A "suspension of presentation" introduced as part of the process to dissolve the Team Ministry remains in place, but the effect is largely technical. Well over 100 people attended a farewell party to say goodbye to Martin and Emma in January 2022 and a Parish Away Day was held on 5th March to consider where we are as a Parish and the sort of personal qualities that we should seek in Martin's replacement.


Financial Review

Income for the financial year was £253,824 (2020 £269,448) and expenditure £273,281 (2020 £268,180) with net income after investment gains and losses of £32,371 (2020 net expenditure of £10,272).

Reserves Policy

In aggregate, the two churches maintained a reserve of not less than £160,000 to maintain their ongoing work for six months.

Approved by the PCC on 16th March 2022 and signed on their behalf by Judith Robinson (PCC Lay Chair)

 JMROBINSON

Independent Examiner's Report to the Trustees/Members of The Parish of Sanderstead
Registered Charity No. 1130319
for the year ended 31st December 2021

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2021 set out on the following pages.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.


I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adetutu Taiwo FCCA
8 Waltham Close
Dartford
Kent

Date


7 April 22

THE PARISH OF SANDERSTEAD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
Incoming & endowments	3					
Donations & legacies	3.1	140,842	505	-	141,347	139,206
Charitable activities	3.2	91,945	3,489	-	95,434	105,071
Other trading activities	3.3	-	-	-	-	-
Investments	3.4	15,482	1,226	-	16,708	17,886
Other income	3.5	335	-	-	335	7,285
Total income & endowments		248,604	5,220	-	253,824	269,448
Expenditure	4					
Fundraising costs	4.1	52	-	-	52	-
Charitable activities	4.2	249,814	23,415	-	273,229	268,180
Total expenditure		249,866	23,415	-	273,281	268,180
Net (expenditure)/income before investment gains		(1,262)	(18,195)	-	(19,457)	1,268
Transfers between funds		1,385	(1,385)	-	-	-
Net gains and /(losses) on investments	10	42,144	6,304	3,380	51,828	(11,540)
Net (expenditure)/income net movement of funds		42,267	(13,276)	3,380	32,371	(10,272)
Reconciliation of funds						
Total funds brought forward	14	1,231,646	42,333	23,516	1,297,495	1,307,767
Total funds carried forward		1,273,913	29,057	26,896	1,329,866	1,297,495

All activities are regarded as continuing.

The above statement includes all recognised gains and losses during the year.

The notes to the accounts form part of the financial statements

THE PARISH OF SANDERSTEAD

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	8		838,852		838,852
Investments	10		<u>402,606</u>		<u>364,574</u>
			1,241,458		1,203,426
Current assets					
Debtors	11	676		750	
Cash at bank and in hand		<u>109,162</u>		<u>115,447</u>	
		109,838		116,197	
Creditors					
Amounts falling due within one year	12	<u>(7,264)</u>		<u>(9,129)</u>	
Net current assets			<u>102,574</u>		<u>107,068</u>
Total assets less current liabilities			1,344,032		1,310,494
Creditors					
Amounts falling due after more than one year	13		<u>(14,166)</u>		<u>(12,999)</u>
Net assets			<u>1,329,866</u>		<u>1,297,495</u>
Charity Funds	14				
Endowment funds			26,896		23,516
Restricted funds			29,057		42,333
Unrestricted funds			<u>1,273,913</u>		<u>1,231,646</u>
Total funds			<u>1,329,866</u>		<u>1,297,495</u>

The financial statements were approved by the Sanderstead Parochial Church Council on 16th March 2022 and signed on their behalf by:

R. W. Hibberd

Richard Hibberd, Secretary, Sanderstead PCC

Michael D. W. Turner

Michael Turner, Treasurer

THE PARISH OF SANDERSTEAD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

1.2 Judgements and Estimations

The Trustees have not made any significant judgements in the process of applying accounting policies and there are no areas of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

1.3 Going concern

- a) At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has sufficient reserves and that the charity is a going concern.

1.4 Change of accounting policy

- a) The accounts present a true and fair view and no changes in the basis of accounting have been made during the year.

1.5 Changes to previous accounts

- a) There have been no changes to the previous accounts during the financial year.

1.6 Changes to accounting estimates

- a) There have been no changes to accounting estimates.

THE PARISH OF SANDERSTEAD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

2 Accounting policies

2.1 Fund accounting

- a) Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds. These are recognised at the time of receipt.
- b) Designated funds - are set aside as part of the unrestricted funds to be used for a particular future project or commitment.
- c) Restricted funds - are to be used for the specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.

2.2 Income

- a) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.
- b) Where income has related expenditure, the income and related expenditure are reported gross in the SoFA.
- c) Income tax recoverable as Gift Aid is accounted for on a claimed basis.
- d) Investment income is included in the accounts when receivable.

2.3 Expenditure

- a) Charitable expenditure comprises costs incurred by the charity providing activities and services for its beneficiaries.
- b) Costs of generated funds are those costs incurred in attracting voluntary income, or incurred in trading activities undertaken to raise funds.
- c) Support and administration costs of the charity relate to the costs of running the charity and includes any costs which cannot be specifically identified to another expenditure.
- d) Expenditure is recognised on an accrual basis and creditor amounts are measured at settlement amounts less any trade discounts.
- e) Provisions for liabilities are measured on recognition of its historical costs and then measured at the best estimate of the amount required to settle the obligation at the reporting date.
- f) The charity is not registered for VAT, so all costs are inclusive of VAT charged.

THE PARISH OF SANDERSTEAD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

3 Income & endowments

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
3.1 Donations and legacies					
Identifiable giving	92,849	-	-	92,849	91,116
Gift Aid Tax recovered	22,960	-	-	22,960	23,823
Collections (open plate)	1,184	-	-	1,184	2,907
Sundry donations	6,130	50	-	6,180	5,825
Grants	7,770	455	-	8,225	5,126
Donations, appeals etc.	8,949	-	-	8,949	10,409
Legacies	1,000	-	-	1,000	-
Total donations & legacies	140,842	505	-	141,347	139,206
3.2 Charitable activities					
Bookstall	252	-	-	252	315
Youth work	-	-	-	-	70
Property and hall lettings etc.	84,177	-	-	84,177	96,861
Parish fees	7,516	3,489	-	11,005	7,825
Total charitable activities	91,945	3,489	-	95,434	105,071
3.3 Other trading activities					
Fetes & other events	-	-	-	-	-
Total other trading activities	-	-	-	-	-
3.4 Investments					
Dividends & interest	15,482	1,226	-	16,708	17,886
Total investments	15,482	1,226	-	16,708	17,886
3.5 Other income					
Sundry	-	-	-	-	1,127
Other income	335	-	-	335	6,158
Total other income	335	-	-	335	7,285
Total income & endowments	248,604	5,220	-	253,824	269,448

THE PARISH OF SANDERSTEAD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

4 Expenditure

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
4.1 Fundraising costs					
Costs of Stewardship	52	-	-	52	-
Total fundraising costs	52	-	-	52	-
4.2 Charitable activities					
Local and other church charities	3,150	-	-	3,150	22,299
Missionary societies	3,800	-	-	3,800	3,000
Total grants	6,950	-	-	6,950	25,299
Diocesan quota	75,000	-	-	75,000	75,000
Clergy expenses	4,329	-	-	4,329	4,444
Youth worker, laity training	200	-	-	200	63
Church running expenses	11,559	-	-	11,559	29,795
Church maintenance	14,765	-	-	14,765	9,628
Organists, choir and music costs	7,473	-	-	7,473	9,314
Bookstall & parish magazine	308	-	-	308	525
Upkeep of churchyards	60	18,853	-	18,913	7,249
Church halls running expenses	47,174	-	-	47,174	44,594
Other property maintenance	11,327	-	-	11,327	6,514
Sundries	11,604	2	-	11,606	4,926
Caring group	-	-	-	-	999
Children and Families Pastor	25,077	-	-	25,077	14,028
Support costs	33,988	4,560	-	38,548	35,802
Total charitable activities	249,814	23,415	-	273,229	268,180
Support costs					
Parish office staff costs	13,611	-	-	13,611	14,125
Rector's Assistant	9,775	-	-	9,775	8,378
Stationery and photocopying	2,947	-	-	2,947	5,427
Telephone and postage	2,570	-	-	2,570	2,397
Architect fees	1,834	4,560	-	6,394	2,899
Auditor's remuneration	3,251	-	-	3,251	2,576
Total support costs	33,988	4,560	-	38,548	35,802
Total expenditure	249,866	23,415	-	273,281	268,180

THE PARISH OF SANDERSTEAD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

5 Analysis of resources expended by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total 2021 £	Total 2020 £
Direct and support costs	227,783		38,548	266,331	242,881
Local and other church charities	-	3,150	-	3,150	22,299
Missionary and charitable giving:					
Church overseas:					
- relief and development agencies	-	-	-	-	-
- missionary societies	-	3,800	-	3,800	3,000
Total expenditure	227,783	6,950	38,548	273,281	268,180

6 Net incoming resources / (resources expended)

During the year, no Parochial Church Council member received any remuneration or reimbursed expenses (2020 - £Nil).

7 Staff costs

The average monthly number of employees during the year was as follows:

	2021 No.	2020 No.
PCC managed employees	6	1
DCC managed employees	-	6
	6	7

No employee received remuneration amounting to more than £60,000 in either year.

	2021 £	2020 £
Wages and salaries	74,156	59,229
NIC	-	-
Pension costs	989	670
	75,145	59,899

THE PARISH OF SANDERSTEAD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

8 Tangible fixed assets

	Freehold properties £
Cost	
At 31 December 2020	<u>838,852</u>
Depreciation	
At 31 December 2021	<u>-</u>
Net book value	
At 31 December 2021	<u>838,852</u>
At 31 December 2020	<u>838,852</u>

9 Tangible fixed assets (continued)

The freehold properties held are the two Parish Halls, Flats 2a and 2b Onslow Gardens and the Curate's House, 285 Limpsfield Road.

10 Fixed asset investments

	Listed securities £
Market value	
At 1 January 2021	364,574
Additions	-
Disposals	(13,800)
Revaluations	51,832
At 31 December 2021	<u>402,606</u>

THE PARISH OF SANDERSTEAD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

10 Fixed asset investments (continued)

	2021 £	2020 £
All Saints		
<i>Sylvester Trust (Endowment Fund)</i>		
£8,250 CBF Investment Fund	22,747	19,887
<i>Muriel Landreth Trust (Endowment Fund)</i>		
£1,535 CBF Investment Fund	4,151	3,629
<i>Graveyard Trust (Restricted Fund)</i>		
£16,280 CBF Investment Fund	37,840	45,335
<i>Ann Herbert Legacy (Designated Fund)</i>		
£442,498 CBF Investment Fund	337,668	295,523
£200 CBF Investment Fund (General Fund)	200	200
Total Investments	<u>402,606</u>	<u>364,574</u>

11 Debtors

	2021 £	2020 £
Other debtors	676	665
Tax recoverable	-	85
	<u>676</u>	<u>750</u>

12 Creditors: Amounts falling due within one year

	2021 £	2020 £
Loans	2,124	4,000
Trade creditors	3,657	3,769
Special collections not yet paid out	800	-
Charitable giving	500	-
Other creditors and provisions	183	1,360
	<u>7,264</u>	<u>9,129</u>

13 Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Loans	14,166	12,999
	<u>14,166</u>	<u>12,999</u>

THE PARISH OF SANDERSTEAD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

14 Statement of funds

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Gains/ (Losses) £	Carried Forward £
Designated funds						
All Saints						
Building Fund						
Property	857,522	-	-	-	-	857,522
Emerging Projects	42,999	-	(3,606)	-	-	39,393
Legacies fund	248,598	8,688	(21,235)	1,409	42,144	279,604
St Antony's	-	30,687	(12,351)	(15,132)	-	3,204
	<u>1,149,119</u>	<u>39,375</u>	<u>(37,192)</u>	<u>(13,723)</u>	<u>42,144</u>	<u>1,179,723</u>
General funds						
All Saints	97,066	209,229	(212,674)	569	-	94,190
St Antony's	(15,132)	-	-	15,132	-	-
St Edmund's	593	-	-	(593)	-	-
	<u>82,527</u>	<u>209,229</u>	<u>(212,674)</u>	<u>15,108</u>	<u>-</u>	<u>94,190</u>
Total unrestricted funds	<u>1,231,646</u>	<u>248,604</u>	<u>(249,866)</u>	<u>1,385</u>	<u>42,144</u>	<u>1,273,913</u>
Endowment funds						
All Saints						
The Sylvester Trust	19,837	-	-	-	2,859	22,696
The Muriel						
Landreth Trust	3,679	-	-	-	521	4,200
Total endowment funds	<u>23,516</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,380</u>	<u>26,896</u>
Restricted funds						
All Saints						
The Graveyard Trust	40,314	5,220	(23,412)	-	6,304	28,426
Agency	524	-	(3)	110	-	631
St Edmund's	1,409	-	-	(1,409)	-	-
Caring Group Fund	86	-	-	(86)	-	-
Total restricted funds	<u>42,333</u>	<u>5,220</u>	<u>(23,415)</u>	<u>(1,385)</u>	<u>6,304</u>	<u>29,057</u>
Total all funds	<u>1,297,495</u>	<u>253,824</u>	<u>(273,281)</u>	<u>-</u>	<u>51,828</u>	<u>1,329,866</u>

THE PARISH OF SANDERSTEAD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

14 Statement of funds (continued)

The Designated Funds comprise:-

All Saints:

- a) Property Fund, which is the fixed assets of the church.
- b) Emerging Projects Fund, which is funds raised for the outreach of the church.
- c) Legacies Fund, which is funds for major repairs to the building.
- d) St Antonys Fund, which is funds relating to activities within their church.

The Restricted Funds comprise:-

All Saints:

- a) The Graveyard Trust, which is funds raised for the maintenance of the graveyards.
- b) Agency Fund, which is funds received for other parties.

The Endowment Funds comprise:-

All Saints:

- a) The Sylvester Trust, which is a permanent endowment the income from which may be used for the church's general purposes.
- b) The Muriel Landreth Trust, which is a permanent endowment which requires income to be spent on choir and music related costs.

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Gains/ (Losses) £	Carried Forward £
Designated funds	1,149,119	39,375	(37,192)	(13,723)	42,144	1,179,723
General funds	82,527	209,229	(212,674)	15,108	-	94,190
	1,231,646	248,604	(249,866)	1,385	42,144	1,273,913
Endowment funds	23,516	-	-	-	3,380	26,896
Restricted funds	42,333	5,220	(23,415)	(1,385)	6,304	29,057
	1,297,495	253,824	(273,281)	-	51,828	1,329,866

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
Tangible fixed assets	838,852	-	-	838,852	838,852
Fixed asset investments	337,870	37,840	26,896	402,606	364,374
Current assets	118,621	(8,783)	-	109,838	116,397
Creditors due within one year	(7,264)	-	-	(7,264)	(9,129)
Creditors due in more than one year	(14,166)	-	-	(14,166)	(12,999)
	1,273,913	29,057	26,896	1,329,866	1,297,495