

Charity No. 1130319

THE PARISH OF SANDERSTEAD

PAROCHIAL CHURCH COUNCIL'S REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

THE PARISH OF SANDERSTEAD

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THE PARISH OF SANDERSTEAD

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

Parochial Church Council – for a list of clergy and lay members serving the Parochial Church Council in the year, please see page 2

Principal office

All Saints Parish Office
All Saints Church Hall
Onslow Gardens
Sanderstead
Surrey
CR2 9AB

Independent Examiner:

Adetutu Taiwo ACCA
8 Waltham Close
Dartford
Kent
DA1 3LT

Bankers:

National Westminster Bank Plc
1 Croydon Road
Caterham
Surrey
CR3 6PA

The CBF Church of England Funds
Senator House, 80 Queen Victoria Street
London
EC4V 4ET

All correspondence to

All Saints Parish Office
All Saints Church Hall
Onslow Gardens
Sanderstead
Surrey
CR2 9AB

THE PARISH OF SANDERSTEAD

ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

Parochial Church Council

PCC Members	From 1.1.2020 – 5.10.2020	From 6.10.2020 – 31.12.2020 Note that with effect from 6.10.2020 the PCC comprised members from All Saints and St Anthony's only, St Edmund's having elected to leave the Parish of Sanderstead
Clergy	Rev Canon Martin Greenfield Rev Jeremy Groombridge	Rev Canon Martin Greenfield Rev Jeremy Groombridge
Readers Representative	Vacant	Vacant
Diocesan Synod	Mrs Rosemary Kempsell	Mrs Rosemary Kempsell
All Saints		
Church Wardens	Mrs Lynne Davison Mr Kevin Wright	Mrs Susan E Thomas Mr Mike Fixter
Deanery Synod	Mrs Indrani Balachandran Mr Kevin Wright Mrs Veronica de Grasse-Grant Mr Mike Fixter Mrs Judith Robinson	Mr Kevin Wright Mrs Judith Robinson 2 vacancies
Elected Members	Mr Marc Smith Mrs Margaret Quiney Mrs Susan E Thomas Mr Robin Gordon Vacancy	Mr Marc Smith Mrs Margaret Quiney Mrs Katheryn Hewitt Mr Robin Gordon Mr Michael Turner Mr Richard Hibberd
St Antony's		
Church Wardens	Mrs Linda Etheridge Mrs Barbara Webster-Dudley	Covered by All Saints' wardens
Deanery Synod	Mrs Linda Etheridge Mr Jeremy Dearden	Mrs Linda Etheridge
Elected Members	Mrs Sarah Deacon Mrs Helen Howe	Mrs Sarah Deacon Mrs Helen Howe
St Edmund's		
Church Wardens	Mr Richard Wragg Mr Chris Babbs	n/a
Deanery Synod	Mr Richard Wragg Mr Chris Babbs	n/a
Elected Members	Miss Gill Pates Mrs Sue Wragg	n/a

THE PARISH OF SANDERSTEAD

PAROCHIAL CHURCH COUNCIL'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Parochial Church Council present their annual report together with the audited financial statements of The Parochial Church Council of the Ecclesiastical Parish of Sanderstead (the charity) for the year ended 31 December 2020.

Registered Charity Status

The Parochial Church Council of the Ecclesiastical Parish of Sanderstead is a charity, number 1130319, registered with the Charity Commission of England and Wales.

Structure, governance and management

Constitution

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

Appointment of Trustees

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Organisational Structure and Decision Making

The current Sanderstead Team Ministry came into being in December 2005. Its constitution is governed by a Pastoral Scheme issued by the Church Commissioners and a detailed scheme issued by the Bishop of Southwark. The latter document sets out the membership of the lay representation of the Parish on the Croydon South Deanery Synod (subject to changes in the rules for the allocation of representatives, subsequently adopted by the Diocesan Synod), of the PCC, and of the District Church Councils (DCCs) of the four churches. It further provides for the delegation to the DCCs of all matters relating to the daily working and finances of the churches, subject to the reservation of certain matters which cannot be legally devolved. St Mary's, Sanderstead, left the parish under a Scheme made by the Church Commissioners dated 5/4/18.

A Church Commissioners' Scheme to dissolve the Team Ministry (so that Sanderstead now operates as a "conventional" parish under a single PCC) came into effect on 30th September 2020. Since then, the PCC has overseen activities at All Saints' and St Anthony's. Regular worship at St Anthony's ceased at Christmas 2019 but weekday non-liturgical activities continue.

Regular worship at St Edmund's also ceased at Christmas 2019 and St Edmund's has elected to join the Parish of St James' Riddlesdown. This is expected to be formalised in 2021. Responsibility for the day to day management and financial affairs of St Edmund's were assumed by St James' Riddlesdown and St Mary's Sanderstead with effect from 26th November 2020.

The rules for the proceedings of the PCC are set out in the Church Representation Rules; the above scheme provides that the same rules apply, as far as may be, to the DCCs.

Until 5th October 2020, the role of the PCC was essentially strategic and co-ordinating, rather than day-to-day management. The only permanently constituted committee of the PCC is the Standing Committee, which meets as necessary to conduct urgent business, or detailed items devolved from PCC, between full meetings.

Since 6th October 2020, the DCC's of All Saints and St Anthony's have been disbanded with the PCC taking over management duties for those churches. St Mary's Sanderstead and St James' Riddlesdown have taken responsibility for St Edmund's.

Risk management

The PCC has a duty to identify the risks to which the Charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

The Parish of Sanderstead PCC has responsibility for co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for All Saints' and St Anthony's. Previously, the DCCs of All Saints' and St Anthony's assumed these responsibilities.

The PCC has ultimate responsibility for a wide range of matters affecting the Parish, including such matters as compliance with health and safety, disability discrimination legislation and the protection of children and potentially vulnerable adults. Appropriate training procedures have been adopted, including training courses arranged by the diocese or deanery which are attended by PCC representatives who report back to the PCC as a body, and the dissemination of reading matter. Almost all of these responsibilities were previously delegated to the District Church Council of each of the churches in the parish. Each DCC had a similar approach to training as the PCC.

When planning our activities for the year, the Rector and the PCC (as well as each DCC of the three churches in the Parish) have considered the Commission's guidance on charities for the advancement of religion. In particular, they try to enable ordinary people to live out their faith as part of our parish community through:

Worship and prayer; learning about the Gospel and developing their knowledge and trust in Jesus.

Provision of pastoral care for people living in the parish.

Missionary and outreach work.

To facilitate this work, the PCC maintains the fabric of All Saints' and St Anthony's and of the separate church halls at All Saints'. Subject to the pandemic, St Anthony's building, which is dual use, remains open for the vast range of community activities which they host. The income from these activities means that the building is self-supporting on a day-to-day basis. The PCC does not therefore consider that the end of Sunday worship poses any risk to its on-going viability.

Achievements and Performance

Effects of the Pandemic

All Saints' offers a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. Some services are also held at St Anthony's. These have continued wherever possible during the pandemic with suitable measures in place to maintain social distancing and additional cleaning. All Saints' has however been forced to close during periods of lockdown and decisions on re-opening have been and will be taken with the safety of the congregation as the primary consideration.

During the pandemic, even when it has been possible to hold services in Church, services have been posted online, either live streamed or pre-recorded. Home groups have continued to meet regularly online. Children's activities have continued online and daily videos were posted online during Advent under the banner of ADVENTURE 2020.

All are welcome to attend our services in Church or online (the latter may be accessed via the website). At the 2020 Annual Parochial Church Meeting there were 209 parishioners on the combined church electoral rolls (2019: 206)

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend it to God's keeping. These services have continued wherever possible during the pandemic.

Pastoral Care and Community Action

The churches engage in a wide variety of community action, with particular emphasis on children/young adults and older people. Unfortunately, many of these activities were suspended as a result of the pandemic including:

- Mother's Union and the Women's Social Group
- Sunday Lunch / Christmas Day lunch
- Coffee Pot
- Various Toddler Groups & Jigsaw (Family Fun continued online)
- Pastoral Support at Riddlesdown Collegiate

Mission and Evangelism

Helping those in need is a demonstration of our faith. During the year the parish made charitable donations of £25,299 of which £3,000 was to missionary societies abroad, £nil to relief and development agencies abroad, and £22,299 to local and church charities. The churches also make a substantial effort in supporting Christian Aid.

St Antony's (in association with Hamsey Green Co-operative Store) supported the food bank run by Purley United Reform Church. All Saints' supports Croydon Refugee Centre and participates in hosting Croydon Churches' Floating Shelter for the Homeless.

Green Issues

Caring for God's creation has been identified as one of the Five Marks of Mission of the Church and has been picked up as a key issue by the churches. All Saints' has a long-standing *Green Team* and has achieved a silver award under the national *Eco Church* initiative.

Deanery Synod

In the year under review, two clergy and up to nine lay members of the PCC (plus one member of Diocesan Synod *ex officio*) sat on Croydon South Deanery Synod. Synod provides the PCC and each DCC with an important link between the parish and the wider structures of the church. Mr Kevin Wright of All Saints' serves as Treasurer.

Trustees' Report

The full PCC held four meetings in 2020 – three before the 2020 APCM and one after. Two of these meetings were online meetings. There has been one online meeting in 2021, before the one at which this report is to be adopted.

The Standing Committee held one online meeting to carry out sensitive pay review tasks devolved from PCC.

The measures introduced in 2011 to ensure that PCC, as the only legally constituted body in the parish, provided adequate oversight for key issues, particularly to avoid any personal liability for DCC members, worked satisfactorily. We believe they provided the right balance between meeting legal requirements & allowing the maximum church autonomy, prior to the dissolution of the Team Ministry.

Whilst Safeguarding of children and potentially vulnerable adults was initially a DCC responsibility, the subject is so important that PCC played an important oversight role and endorsed parish-wide policies on these issues. Similar oversight was provided on data protection issues whilst these were handled at DCC level.

As the formal employer of all lay workers within the parish, PCC exercised a key role in ensuring that DCCs, to which management of almost all employees was devolved, operated within a framework which ensured equitable treatment of them all.

The PCC provided general oversight and formal authorisations for a variety of significant building and property projects.

The PCC also carried out a number of administrative tasks on a regular or ad hoc basis.

Financial Review

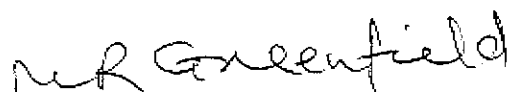
Income for the financial year was £269,448 (2019 £320,889) and expenditure £268,180 (2019 £342,998) with net expenditure after investment gains and losses of £10,272 (2019 £20,726).

Reserves Policy

In aggregate, the three churches maintained a reserve of not less than £160,000 to maintain their ongoing work for six months. This figure will be reviewed in due course, following the departure of St Edmund's and once things have returned to "normal" after the pandemic.

Note that pre-Covid, 41.5% of total income for St Anthony's and All Saints derived from regular giving and the related Gift Aid tax recovery and 58.5% from the regular use of Church premises by other organisations. It remains to be seen how this looks post-Covid.

Approved by the PCC on 18th March 2021 and signed on their behalf by Revd Canon Martin Greenfield (PCC Chair)



Independent Examiner's Report to the Trustees/Members of The Parish of Sanderstead
Registered Charity No. 1130319
for the year ended 31st December 2020

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2020 set out on the following pages.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

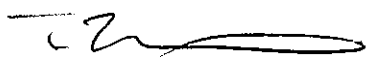
The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adetutu Taiwo ACCA
8 Waltham Close
Dartford
Kent



Date

24 / 03 / 2021

THE PARISH OF SANDERSTEAD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £	Total funds 2019 £
Incoming & endowments	3					
Donations & legacies	3.1	139,130	76	-	139,206	165,379
Charitable activities	3.2	103,934	1,137	-	105,071	131,819
Other trading activities	3.3	-	-	-	-	371
Investments	3.4	16,566	1,320	-	17,886	20,679
Other income	3.5	7,285	-	-	7,285	2,641
Total income & endowments		266,915	2,533	-	269,448	320,889
Expenditure	4					
Fundraising costs	4.1	-	-	-	-	114
Charitable activities	4.2	243,325	24,855	-	268,180	342,884
Total expenditure		243,325	24,855	-	268,180	342,998
Net (expenditure)/income before investment gains		23,590	(22,322)	-	1,268	(22,109)
Transfers between funds		(3,450)	3,500	(50)	-	-
Net gains and /(losses) on investments	10	(15,913)	2,826	1,547	(11,540)	1,383
Net (expenditure)/income net movement of funds		4,227	(15,996)	1,497	(10,272)	(20,726)
Reconciliation of funds						
Total funds brought forward	14	1,227,419	58,329	22,019	1,307,767	1,328,493
Total funds carried forward		1,231,646	42,333	23,516	1,297,495	1,307,767

All activities are regarded as continuing.

The above statement includes all recognised gains and losses during the year.

The notes to the accounts form part of the financial statements

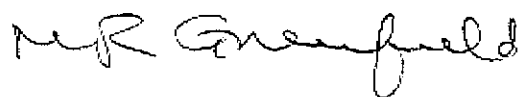
THE PARISH OF SANDERSTEAD

BALANCE SHEET AS AT 31 DECEMBER 2020

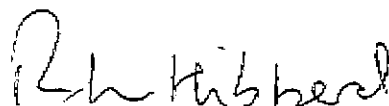
	Note	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	8		838,852		838,852
Investments	10		<u>364,574</u>		<u>389,114</u>
			1,203,426		1,227,966
Current assets					
Debtors	11	750		13,157	
Cash at bank and in hand		<u>115,447</u>		<u>99,211</u>	
		116,197		112,368	
Creditors					
Amounts falling due within one year	12	<u>(9,129)</u>		<u>(18,567)</u>	
Net current assets			107,068		93,801
Total assets less current liabilities			<u>1,310,494</u>		<u>1,321,767</u>
Creditors					
Amounts falling due after more than one year	13		<u>(12,999)</u>		<u>(14,000)</u>
Net assets			<u><u>1,297,495</u></u>		<u><u>1,307,767</u></u>
Charity Funds					
Endowment funds	14		23,516		22,019
Restricted funds			42,333		58,329
Unrestricted funds			<u>1,231,646</u>		<u>1,227,419</u>
Total funds			<u><u>1,297,495</u></u>		<u><u>1,307,767</u></u>

The financial statements were approved by the Sanderstead Parochial Church Council on 18th March 2021 and signed on their behalf by:

Revd Canon Martin Greenfield, PCC Chair



Richard Hibberd, Secretary, Sanderstead PCC



THE PARISH OF SANDERSTEAD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

1 Basis of preparation

1.1 Basis of accounting

These accounts (financial statements) have been prepared under the historic cost convention, with items recognised at cost or transaction, unless otherwise stated in the relevant notes(s), value in accordance with:

- a) The Charities Act 2011
- b) Charities (Accounts and Reports) Regulations 2008
- c) The Financial Reporting Standard applicable in the UK and Republic of Ireland: FRS102
- d) Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS 102) (effective January 2015)
- e) Church Accounting Regulations 2006

1.2 Judgements and Estimations

The Trustees have not made any significant judgements in the process of applying accounting policies and there are no areas of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

1.3 Going concern

- a) At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has sufficient reserves and that the charity is a going concern.

1.4 Change of accounting policy

- a) The accounts present a true and fair view and no changes in the basis of accounting have been made during the year.

1.5 Changes to previous accounts

- a) There have been no changes to the previous accounts during the financial year.

1.6 Changes to accounting estimates

- a) There have been no changes to accounting estimates.

THE PARISH OF SANDERSTEAD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

2 Accounting policies

2.1 Fund accounting

- a) Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds. These are recognised at the time of receipt.
- b) Designated funds - are set aside as part of the unrestricted funds to be used for a particular future project or commitment.
- c) Restricted funds - are to be used for the specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.

2.2 Income

- a) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.
- b) Where income has related expenditure, the income and related expenditure are reported gross in the SoFA.
- c) Income tax recoverable as Gift Aid is accounted for on a claimed basis.
- d) Investment income is included in the accounts when receivable.

2.3 Expenditure

- a) Charitable expenditure comprises costs incurred by the charity providing activities and services for its beneficiaries.
- b) Costs of generated funds are those costs incurred in attracting voluntary income, or incurred in trading activities undertaken to raise funds.
- c) Support and administration costs of the charity relate to the costs of running the charity and includes any costs which cannot be specifically identified to another expenditure.
- d) Expenditure is recognised on an accrual basis and creditor amounts are measured at settlement amounts less any trade discounts.
- e) Provisions for liabilities are measured on recognition of its historical costs and then measured at the best estimate of the amount required to settle the obligation at the reporting date.
- f) The charity is not registered for VAT, so all costs are inclusive of VAT charged.

THE PARISH OF SANDERSTEAD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

3 Income & endowments

	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £	Total funds 2019 £
3.1 Donations and legacies					
Identifiable giving	91,116	-	-	91,116	113,368
Income tax recoverable	23,812	11	-	23,823	25,595
Collections (open plate)	2,907	-	-	2,907	3,746
Sundry donations	5,825	-	-	5,825	9,346
Grants	5,111	15	-	5,126	5,365
Donations, appeals etc.	10,359	50	-	10,409	4,956
Legacies	-	-	-	-	3,003
Total donations & legacies	139,130	76	-	139,206	165,379
3.2 Charitable activities					
Bookstall	315	-	-	315	369
Youth work	70	-	-	70	435
Property and hall lettings etc.	96,861	-	-	96,861	116,059
Parish fees	6,688	1,137	-	7,825	14,956
Total charitable activities	103,934	1,137	-	105,071	131,819
3.3 Other trading activities					
Fetes & other events	-	-	-	-	371
Total other trading activities	-	-	-	-	371
3.4 Investments					
Dividends & interest	16,566	1,320	-	17,886	20,679
Total investments	16,566	1,320	-	17,886	20,679
3.5 Other income					
Sundry	1,127	-	-	1,127	2,638
Other income	6,158	-	-	6,158	3
Total other income	7,285	-	-	7,285	2,641
Total income & endowments	266,915	2,533	-	269,448	320,889

THE PARISH OF SANDERSTEAD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

4 Expenditure

	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £	Total funds 2019 £
4.1 Fundraising costs					
Stewardship campaign	-	-	-	-	4
Fundraising events	-	-	-	-	110
Total fundraising costs	-	-	-	-	114
4.2 Charitable activities					
Local and other church charities	7,111	15,188	-	22,299	3,081
Relief and development agencies	-	-	-	-	226
Missionary societies	3,000	-	-	3,000	7,000
Total grants	10,111	15,188	-	25,299	10,307
Diocesan quota	75,000	-	-	75,000	108,716
Clergy expenses	4,444	-	-	4,444	5,947
Youth worker, laity training	63	-	-	63	997
Church running expenses	29,795	-	-	29,795	36,567
Church maintenance	9,628	-	-	9,628	13,887
Organists, choir and music costs	9,314	-	-	9,314	12,263
Bookstall & parish magazine	525	-	-	525	435
Upkeep of churchyards	(8)	7,257	-	7,249	14,893
Church halls running expenses	44,594	-	-	44,594	51,053
Other property maintenance	6,514	-	-	6,514	6,010
Sundries	13,304	-	-	13,304	24,761
Caring group	-	999	-	999	2,501
Kids Zone costs/Junior church	-	-	-	-	121
Pastoral Care Co-ordinator	14,028	-	-	14,028	29,122
Clergy training	-	-	-	-	180
Support costs	26,013	1,411	-	27,424	25,124
Total charitable activities	243,325	24,855	-	268,180	342,884
Support costs					
Parish office staff costs	14,125	-	-	14,125	13,307
Contributions from St Antony's and St Edmund's	-	-	-	-	(3,626)
Stationery and photocopying	4,923	504	-	5,427	9,871
Telephone and postage	2,397	-	-	2,397	1,936
Architect fees	1,992	907	-	2,899	-
Auditor's remuneration	2,576	-	-	2,576	3,636
Total support costs	26,013	1,411	-	27,424	25,124
Total expenditure	243,325	24,855	-	268,180	342,998

THE PARISH OF SANDERSTEAD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

5 Analysis of resources expended by activities

	Activities undertaken directly 2020 £	Grant funding of activities 2020 £	Support costs 2020 £	Total 2020 £	Total 2019 £
Direct and support costs	215,457		27,424	242,881	332,691
Local and other church charities	-	22,299	-	22,299	3,081
Missionary and charitable giving:					
Church overseas:					
- relief and development agencies	-	-	-	-	226
- missionary societies	-	3,000	-	3,000	7,000
Total expenditure	215,457	25,299	27,424	268,180	342,998

6 Net incoming resources / (resources expended)

During the year, no Parochial Church Council member received any remuneration or reimbursed expenses (2019 - £Nil).

7 Staff costs

The average monthly number of employees during the year was as follows:

	2020 No.	2019 No.
PCC managed employees	1	1
DCC managed employees	6	11
	7	12

No employee received remuneration amounting to more than £60,000 in either year.

	2020 £	2019 £
Wages and salaries	59,229	68,201
NIC	-	-
Pension costs	670	910
	59,899	69,111

THE PARISH OF SANDERSTEAD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

8 Tangible fixed assets

	Freehold properties £
Cost	
At 31 December 2019	838,852
Depreciation	
At 31 December 2020	-
Net book value	
At 31 December 2020	838,852
At 31 December 2019	838,852

9 Tangible fixed assets (continued)

The freehold properties held are the two Parish Halls, Flats 2a and 2b Onslow Gardens and the Curate's House, 285 Limpsfield Road.

10 Fixed asset investments

	Listed securities £
Market value	
At 1 January 2020	
Additions	389,114
Disposals	-
Revaluations	(13,000)
At 31 December 2020	(11,540)
	364,574

THE PARISH OF SANDERSTEAD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

10 Fixed asset investments (continued)

	2020 £	2019 £
All Saints		
<i>Sylvester Trust (Endowment Fund)</i>		
£8,250 CBF Investment Fund	19,887	18,603
<i>Muriel Landreth Trust (Endowment Fund)</i>		
£1,535 CBF Investment Fund	3,629	3,395
<i>Graveyard Trust (Restricted Fund)</i>		
£16,280 CBF Investment Fund	45,335	42,407
<i>Ann Herbert Legacy (Designated Fund)</i>		
£442,498 CBF Investment Fund	295,523	324,509
£200 CBF Investment Fund (General Fund)	200	200
Total Investments	<u>364,574</u>	<u>389,114</u>

11 Debtors

	2020 £	2019 £
Other debtors	665	3,546
Tax recoverable	85	9,611
	<u>750</u>	<u>13,157</u>

12 Creditors: Amounts falling due within one year

	2020 £	2019 £
Loans	4,000	4,000
Trade creditors	3,769	11,315
Special collections not yet paid out	-	-
Charitable giving	-	-
Other creditors and provisions	1,360	3,252
	<u>9,129</u>	<u>18,567</u>

13 Creditors: Amounts falling due after more than one year

	2020 £	2019 £
Loans	12,999	14,000
	<u>12,999</u>	<u>14,000</u>

THE PARISH OF SANDERSTEAD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

14 Statement of funds

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Gains/ (Losses) £	Carried Forward £
Designated funds						
All Saints						
Building Fund						
Property	857,522	-	-	-	-	857,522
Emerging Projects	43,689	-	(690)	-	-	42,999
Legacies fund	272,334	6,675	(14,396)	-	(16,015)	248,598
St Edmunds						
House fund	7,090	93	(4,408)	(2,775)	-	-
Sallywags	523	69	(592)	-	-	-
	<u>1,181,158</u>	<u>6,837</u>	<u>(20,086)</u>	<u>(2,775)</u>	<u>(16,015)</u>	<u>1,149,119</u>
General funds						
All Saints	30,121	226,176	(192,872)	33,641	-	97,066
St Antony's	(18,207)	18,913	(15,940)	-	102	(15,132)
St Edmund's	34,347	14,989	(14,427)	(34,316)	-	593
	<u>46,261</u>	<u>260,078</u>	<u>(223,239)</u>	<u>(675)</u>	<u>102</u>	<u>82,527</u>
Total unrestricted funds	<u>1,227,419</u>	<u>266,915</u>	<u>(243,325)</u>	<u>(3,450)</u>	<u>(15,913)</u>	<u>1,231,646</u>
Endowment funds						
All Saints						
The Sylvester Trust	18,601	-	-	(50)	1,286	19,837
The Muriel						
Landreth Trust	3,418	-	-	-	261	3,679
Total endowment funds	<u>22,019</u>	<u>-</u>	<u>-</u>	<u>(50)</u>	<u>1,547</u>	<u>23,516</u>

THE PARISH OF SANDERSTEAD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

14 Statement of funds (continued)

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Gains/ (Losses) £	Carried Forward £
Restricted funds						
All Saints						
The Graveyard Trust	43,103	2,426	(8,143)	-	2,928	40,314
Agency	545	-	(21)	-	-	524
St Edmund's	-	-	-	1,409	-	1,409
The Vicar's and Churchwardens' Fund	102	-	-	-	(102)	-
Caring Group Fund	13,179	98	(16,691)	3,500	-	86
The Development Fund	1,400	9	-	(1,409)	-	-
Total restricted fund	58,329	2,533	(24,855)	3,500	2,826	42,333
Total all funds	1,307,767	269,448	(268,180)	-	(11,540)	1,297,495

All Saints:

- The Graveyard Trust, which is funds raised for the maintenance of the graveyards.
- The Roof Fund has been created for repairs of the church roof.
- The St Edmund's Fund is for spiritual development within the parish

St. Edmund's:

- Caring Group Fund, which is funds from donations, legacies and a Council grant to be used for the care of the sick and elderly.
- The Development Fund, these funds are to be used to develop and increase the church membership.
- Sallywags fund is a youth fund

St. Antony's:

- The Vicar's and Churchwarden's Fund is funds donated for use at the discretion of the Churchwardens.

All Saints:

- The Sylvester Trust, which is a permanent endowment the income from which may be used for the church's general purposes.
- The Muriel Landreth Trust, which is a permanent endowment which requires income to be spent on choir and music related costs.

THE PARISH OF SANDERSTEAD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

14 Statement of funds (continued)

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Gains/ (Losses) £	Carried Forward £
Designated funds	1,181,158	6,837	(20,086)	(2,775)	(16,015)	1,149,119
General funds	46,261	260,078	(223,239)	(675)	102	82,527
	1,227,419	266,915	(243,325)	(3,450)	(15,913)	1,231,646
Endowment funds	22,019	-	-	(50)	1,547	23,516
Restricted funds	58,329	2,533	(24,855)	3,500	2,826	42,333
	1,307,767	269,448	(268,180)	-	(11,540)	1,297,495

15 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £	Total funds 2019 £
Tangible fixed assets	838,852	-	-	838,852	838,852
Fixed asset investments	-	45,335	23,516	68,851	64,405
Current assets	414,922	(3,002)	-	411,920	437,077
Creditors due within one year	(9,129)	-	-	(9,129)	(18,567)
Creditors due in more than one year	(12,999)	-	-	(12,999)	(14,000)
	1,231,646	42,333	23,516	1,297,495	1,307,767