

Carshalton Beeches Baptist Free Church

Trustees' Annual Report

Year ended: 31 December 2024



BEECHES
BAPTIST CHURCH

CARSHALTON BEECHES BAPTIST FREE CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Charity registration number: 1130318

CARSHALTON BEECHES BAPTIST FREE CHURCH

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YEAR ENDED 31 DECEMBER 2024

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CARSHALTON BEECHES BAPTIST FREE CHURCH

SIGNIFICANT CHARITY INFORMATION

YEAR ENDED 31 DECEMBER 2024

The name of the Charity is Carshalton Beeches Baptist Free Church.

The church is affiliated to the Baptist Union of Great Britain and Ireland and to the London Baptist Association and until 24 June 2009 was an excepted charity. The church registered with the Charity Commission on 24 June 2009 with charity number 1130318.

The principal address of the church is Banstead Road, Carshalton, Surrey SM5 3NL

The trustees of the church are the elected deacons, the officers and the ministers. The trustees from 1 January 2024 until the date of the signing of this report were:

		Start	End
Mrs Grace Abamba	Elected deacon	1 June 2024	31 May 2027
Dr Shade Ajayi-Obe	Elected deacon	1 June 2024	31 May 2027
Mrs Glenda Banks	Elected deacon	1 June 2021	31 May 2027
Mr Richard Beales	Elected deacon	1 June 2023	31 May 2026
Mr Andy Blackburn	Elected deacon	1 June 2021	31 May 2027
Mr Yu Sheng Hsu	Elected deacon	1 June 2019	31 May 2025
Mr Ian Knowles	Elected deacon	1 June 2022	31 May 2025
Mr Callum McKay	Elected deacon	1 June 2022	31 May 2025
Mrs Bola Osiyale	Elected deacon	1 June 2024	31 May 2026
Mr P Scott-Evans	Treasurer	1 June 2008	
Rev P Hornsey	Minister	1 September 2005	

The trustees are considered to be the key management personnel of the church.

Independent examiner:

JCS Accountants Ltd
5 Robin Hood Lane
Sutton
Surrey SM1 2SW

Banks:

Charities Aid Foundation
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4TA

London Baptist Property Board
Unit C2
15 Dock Street
London E1 8JN

CARSHALTON BEECHES BAPTIST FREE CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The Church is an unincorporated association and is affiliated to the Baptist Union of Great Britain and Ireland and to the London Baptist Association. The Church occupies premises which are held by the London Baptist Property Board, on Trust.

The Church is governed by its "Constitution and Rules" document. The Church is autonomous and the Church Meeting makes the final decision on all significant matters, after taking into consideration any advice given by the trustees.

Trustees are appointed by the Church Meeting in one of three ways. Deacons are elected for a period of three years, from within the membership, at a Special Church Meeting (quorum: 40% of membership roll), on obtaining votes from at least 50% of those present. After 6 years of continuous service, deacons are not eligible for re-election for one year. Officers and ministers are trustees by virtue of holding office. Officers are appointed by the Church Meeting every 3 years. Currently the only Officer role is that of Treasurer. Ministers are invited to the pastorate by a Special Church Meeting.

The trustees meet together regularly as the Church's leadership team. They bring reports and recommendations on all significant aspects of the Church's affairs to the Church Meeting. The Church Meeting usually meets six times a year and receives the leadership's reports and any recommendations. All recommendations are voted on by the Church Meeting.

The trustees are inducted by the senior deacon and the minister and receive training during their term of office by attending meetings and by making use of the publications produced by the Baptist Union of Great Britain and the Charity Commission.

The trustees delegate oversight of certain matters to groups appointed by the trustees with the approval of the Church Meeting. At present, the main groups are the Finance Group and Fabric Group. These Groups have trustee representatives but also report to the trustees and the Church Meeting on a regular basis.

Objectives and activities

The principal purpose of Carshalton Beeches Baptist Free Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The charity exists to serve the community of Carshalton Beeches. Our aim is to make wholehearted disciples of the Lord Jesus, not just to create a congregation of passive believers. We strive to be a community of disciple-making disciples; a family, united by our love for the Lord Jesus Christ, grateful to God for His love for us, and reaching out to share His love with those who live and work in our community. We want to be a community where everyone is welcomed; everyone is valued and everyone has the opportunity to be involved. The Bible is the rule and guide for all our life. Prayer is central to everything we are and do. We constantly seek to be open to the leading of the Holy Spirit. Our core values are: Jesus is our King; Everyone matters; and Here to serve others.

The membership as at 31 December 2024 was 119 (115 as at December 2023). Approximately 75 to 100 adults plus 20 to 25 children and young people attend on Sunday mornings. Our worship services are open to all. These services are also live-streamed via the church's YouTube channel for those who are unable to attend in person. Sunday evening meetings continue to be held via 'Zoom' but on the first Sunday evening of the month a communion service is held at the church.

Serving the local community is a vital part of the church's mission. This objective is further worked out in a number of ways among children and young people, adults and families, and senior citizens. Sunday worship is a vital part of the church's mission but during the week the premises continue to be well-used attracting many people from the local community into the building. This is not only for church-led activities but various rooms in the building are hired by a wide range of other organisations and individuals.

The church relies heavily on volunteers. In 2024, there were around 50 individuals involved across a variety of roles required for the planning, delivering and supporting Sunday services and activities throughout the week as well as roles associated with the building, finance and governance. For most individuals this would normally equate to a minimum of two hours per week with several volunteering for the equivalent of one day each week.

Our Children and Families Worker has regular and consistent weekly contact with around 80 families with 90% of these being community/non-Sunday attending families through a wide range of activities as well as the Sunday morning sessions for children. Successful events were organised such as 'Stay and Play' for families and children during the school holidays, a family picnic, and a 'Family Light Night' held at the end of October. Beechie Boppers Bible story & singing group also started in 2024 and is growing well as a part of the thriving baby & toddler group. Friday Club now includes Friday Group (faith focussed) and has grown steadily in attendance throughout last year with between 18-22 children attending each time. This is all to the credit of the very small team of volunteers who are committed to leading or helping each week.

Our Youth and Schools worker shares her time between the church and local schools to great effect. A growing group of young people attend Sunday morning and the successful Youth Café meets each Thursday afternoon and a Bible study group meets on Mondays. The young people also attended events with other local churches as well as a Christian Youth camp for a week in the summer. Again, this area of work relies on a small, committed team of volunteers.

CARSHALTON BEECHES BAPTIST FREE CHURCH
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

The part-time Spill the Beans Café Manager has overseen an increase in takings and the numbers attending across the three mornings it is open. She also provides refreshments for a number of groups who hire the premises. The café is staffed by a number of different volunteers each day. Towards the end of 2024, she also introduced an after-school café on Fridays.

In June 2024, we were able to appoint a new part-time Administrator and Receptionist.

The Wednesday Luncheon Club continues to be popular and a vital service for over 45 elderly people from the local community. The Alcoholics Anonymous group has met regularly throughout the year.

The various Guiding and Scouting groups meet each week during term-time and also attend four Sunday morning Parade Services over the course of the year.

The Oak Tree Pre-School Nursery meets each weekday during term-time in the Youth Centre. Groups hiring the premises in 2024 include: a group of family mediation practitioners; counsellors; Pilates and other exercise classes, NHS training sessions, ABRSM music examinations; the Blood Transfusion Service as well as Local Authority Local Committee meetings and National Elections.

Once again, the very successful Yulefest community event took place in December attracting large crowds with the church at its core. The church held three Fairtrade coffee mornings.

Achievements

Our minister, Rev Phil Hornsey, has led the church with humility and grace. His preaching is Bible based, challenging, and widely appreciated, especially by those housebound members able to enjoy services via live streaming. A Pastoral Care Team assist the minister in seeking to meet the needs of members. Mid-week bible study groups are well attended.

The Hope Explored course was well attended by people from within the church with the intention of it leading to some further sessions introducing Christianity to be led by those who attended. There was a mixed response to the teaching videos used which has led to plans for utilising some of the Alpha videos instead in 2025.

An additional worship stream was set up in the summer of 2023 on the third Sunday of each month called 'Love Your Neighbour' and 'Walk and Wonder' (alternating). This was aimed at those on the fringes of the church and those from the community who do not regularly attend church; the intention being that regular church attendees and members would invite their contacts. This had some success but after a review it was felt the take up was low and it was becoming too disruptive particularly to the continuity of the children and young people's work and sermon series on Sundays. However, several of the fresh ideas and concepts have been 'carried over' to be utilised in the month 'All Together' services.

Several of our church members are involved with other local Christian organisations including Christians Against Poverty (CAP), Street Pastors and Schools Pastors. The Alcoholics Anonymous group continued to meet weekly on church premises and is facilitated by some church members is a great support to several local people struggling with addiction. The Wednesday Lunch Club led by church members with support from a team of volunteers continues to be a greatly appreciated meeting place for the elderly providing wholesome food, support, care and includes a short Christian-based talk.

PLANS FOR 2025

The Bible verse for 2025 is to 'Let your light shine' Matthew 5:16 and we continue to focus on sharing the good news of Jesus and equipping Christians to live for God in their day-to-day lives. The church's vision remains 'Church on a Mission' following the command of Jesus to go and make disciples of all nations. The 3 Core values: 'Jesus is our King', 'Everyone Matters' and 'Here to Serve Others' are central to all we are and do as church.

Early in January we will re-commit ourselves to God and one another as church family. We will provide opportunity to plot our 'frontlines' on a map which will be displayed throughout the year in the main church sanctuary. The objective being to encourage one another to live for Jesus every single day. We will also each be challenged to pray for 4 or 5 people we know to come to faith in Jesus.

The church will be holding a 'Church Weekend in March 2025 to give opportunities for the church congregation to have fellowship and teaching around the theme 'Where do we grow from here' and looking at ways in which we can make friends of Beeches Baptist Church, friends of Jesus.

CARSHALTON BEECHES BAPTIST FREE CHURCH
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

Outcome for 2024 – Thanks to the goodness of God and the generosity of church members and wider congregation, the outcome for 2024 shows the church's finances to be in good shape. The Trustees are satisfied that the Church is a going concern. Lettings income continues to contribute to the outgoings on utilities, premises and insurance.

Grant making policy – In 2024, as part of its commitment to the wider Baptist family the church gives financially to BMS World Mission, the Baptist Union Home Mission Fund and Christian missionaries working in the UK or overseas. The church donated to the two charities Christians Against Poverty (CAP) and Onside Soccer. Over and above these regular commitments the church also makes grants by special appeals at Harvest and Christmas to local and overseas organisations as recommended by the World Mission Group and approved by the church meeting.

Reserves' Policy – It is the policy of the trustees to aim at maintaining reserves representing 25% of the donation income, which the trustees consider sufficient to be able to cover support and governance costs. The unrestricted reserves at the end of the year were £2,947,074 of which £2,874,868 is held in a designated fixed asset fund. The total restricted funds held at the year-end were £377 (2023: £1,243). The total funds available for use at the year-end were £2,947,451 (2023: £3,011,268).

Key Management personnel

The remuneration of key management personnel is decided annually by the trustees.

Statement on risks

The trustees confirm that they have given consideration to the major risks to which the charity is exposed. There is a comprehensive Risk Management Plan which identifies the steps taken to mitigate those risks.

The trustees consider the principal risks facing the church in 2024 were:

Income and Expenditure – Mitigated by: Monthly budget reviews and reports to the trustees as well as church meetings;
 Controlling expenditure with proper authorisation; Diversifying and maximising income

Loss of key staff and volunteers - Mitigated by: Notice periods for staff are in place to help facilitate effective handover and timely recruitment; Key information is stored on the Church's One Drive, take steps regarding succession planning, advertise and recruit new volunteers, and volunteer recognition.

Regard to Charity Commission public benefit guidance

The trustees confirm that they have complied with their duty in Section 17 of the Charities Act 2011 to have regard to the guidance published by the Commission.

CARSHALTON BEECHES BAPTIST FREE CHURCH
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of trustees (leadership team) responsibilities

The charity's trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities' SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of the financial statements.

Signed on behalf of the trustees



Richard Beales (Trustee)



Paul Scott-Evans (Treasurer)

Approved at a meeting of the Leadership Team, held 20 May 2025

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CARSHALTON BEECHES BAPTIST FREE CHURCH

I report to the charity trustees on my examination of the accounts of Carshalton Beeches Baptist Free Church (the "Charity") for the year ended 31 December 2024 set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miriam Hickson CTA FCA
JCS Accountants Ltd

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: 22 May 2025

CARSHALTON BEECHES BAPTIST FREE CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds	Restricted funds	Total 2024	Unrestricted funds	Restricted funds	Total 2023
	Note	£	£	£	£	£	£
Income from:							
Donations and legacies							
<i>Donations</i>		186,946	5,851	192,797	171,999	7,826	179,825
Charitable activities							
<i>Spill The Beans Cafe</i>		19,573	-	19,573	11,663	-	11,663
<i>Lettings</i>		65,069	-	65,069	59,937	-	59,937
Total income		271,588	5,851	277,439	243,599	7,826	251,425
Expenditure on:							
Charitable activities							
Activities organised by the church	2	305,672	-	305,672	301,680	-	301,680
Donations to support activities by others	3	28,867	6,717	35,584	33,762	8,140	41,902
Total expenditure		334,539	6,717	341,256	335,442	8,140	343,582
Net expenditure		(62,951)	(866)	(63,817)	(91,843)	(314)	(92,157)
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds		(62,951)	(866)	(63,817)	(91,843)	(314)	(92,157)
Reconciliation of funds							
Funds brought forward at 1 January 2024		3,010,025	1,243	3,011,268	3,101,868	1,557	3,103,425
Funds carried forward at 31 December 2024	11	2,947,074	377	2,947,451	3,010,025	1,243	3,011,268

CARSHALTON BEECHES BAPTIST FREE CHURCH
BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible fixed assets	6		2,874,868		2,933,878
Current assets					
Debtors	7	9,376		9,770	
Cash at bank and in hand		79,554		80,801	
		<u>88,930</u>		<u>90,571</u>	
Creditors: Amounts falling due within one year	8	<u>16,347</u>		<u>13,181</u>	
Net current assets			<u>72,583</u>		<u>77,390</u>
Total assets less current liabilities			2,947,451		3,011,268
Provisions	9		<u>-</u>		<u>-</u>
Net assets	11		<u>2,947,451</u>		<u>3,011,268</u>
Funds					
Restricted	9		377		1,243
Unrestricted	10		<u>2,947,074</u>		<u>3,010,025</u>
			<u>2,947,451</u>		<u>3,011,268</u>

Approved by the trustees on 20 May 2025 and signed on their behalf by:



Paul Scott – Evans (Treasurer & Trustee)

CARSHALTON BEECHES BAPTIST FREE CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

Carshalton Beeches Baptist Free Church is an unincorporated charity. The registered office is Banstead Road, Carshalton, SM5 3NL.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The Church meets the definition of a public benefit entity under FRS 102.

b) Going concern

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern.

c) Funds

- i. Restricted funds are defined as those used for specified purposes laid down by the donor, or where an appeal limits the use of the funds.
- ii. Unrestricted general funds represent donations and other incomes received for any of the purposes of the church and are available for use.

d) Income

Donations and other income (including legacies) are included in the Statement of Financial Activities (SOFA) when the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.

No amounts are included in the financial statements for services donated by volunteers as this is difficult to quantify.

Coronavirus Job Retention Scheme government grant income

For CJRS grant income, the income is recognised in the period to which the underlying furloughed staff costs relate to.

e) Expenditure

All expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities and has been classified under headings that aggregate all costs related to the category.

- i. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- ii. Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity and include accountants' fees and costs linked to the strategic management of the charity. These have been allocated directly to charitable expenditure.

f) Payments to missionaries

The Church supports various missionaries, as detailed in note 3 below. The trustees assess missionary funding on an annual basis and are confident that, although some missionaries have been supported by the church for a number of years, the missionaries would not view their support as an open-ended obligation on the part of the church. Accordingly these arrangements are not viewed as constituting constructive obligations as defined by FRS 102 and thus no liability for future years' support is accounted for in these accounts.

g) Tangible fixed assets

Tangible fixed assets costing more than £1,000 are capitalised and included at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold buildings	2% on value of buildings (land is not depreciated)
Church equipment	25% on cost

CARSHALTON BEECHES BAPTIST FREE CHURCH
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

h) Debtors

Grants receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

i) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of the opening of the deposit.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount. Provisions have been calculated at the best estimate of the settlement amount and then discounted back to present value at the reporting date.

k) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

l) Pension schemes

The church makes contributions into pension schemes which are accounted for as they are paid. The church also makes contributions towards the deficit on the Baptist Pension Scheme under the deficit reduction plan. A provision has been made for the total contributions due. This is detailed in note 5.

2. Activities organised by the Church	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Employment and accommodation (note 4)	142,631	-	142,631	138,920
Public property maintenance and care	64,211	-	64,211	66,115
Kingdom Growth	6,313	-	6,313	6,217
Spill the Beans	6,130	-	6,130	5,146
Administration, office and corporate expenses	20,303	-	20,303	19,572
Governance costs: independent examiner's fee	2,583	-	2,583	2,460
Depreciation on land and buildings	61,845	-	61,845	61,845
Depreciation on other equipment	1,656	-	1,656	1,405
Total	305,672	-	305,672	301,680

CARSHALTON BEECHES BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

3. Donations to support activities by others	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total 2024 £</i>	<i>Total 2023 £</i>
Baptist Missionary Society (BMS)	9,600	-	9,600	9,600
Baptist Union – Home Mission	7,608	-	7,608	7,608
Creating Hope	-	500	500	-
Archers	751	-	751	2,253
Sutton Schools' Christian Workers' Trust	-	-	-	3,393
Operation Agri (Harvest Appeal)	-	2,331	2,331	1,302
Sutton Community Works	-	-	-	1,565
South Asian Concern	-	-	-	1,565
Christian Aid	-	1,088	1,088	1,382
Shelter Box	-	-	-	1,163
Fundatia Regen, Romania	2,253	-	2,253	2,253
Onside Soccer	2,253	-	2,253	2,253
Simon Howling	2,253	-	2,253	2,253
Christians Against Poverty	2,001	1,399	3,400	2,001
Hope Now (Ukraine Appeal)	-	1,399	1,399	-
Tear Fund	-	-	-	1,163
Norbury (MAF UK)	2,148	-	2,148	2,148
Total	28,867	6,717	35,584	41,902

4. Employment and accommodation	2024	2023
	£	£
Gross salaries	122,759	119,879
Employer's National Insurance	6,187	5,800
Pension contributions to defined contribution pension schemes	7,670	7,523
Change in pension provision Baptist Ministers pension scheme	-	-
	136,616	133,202
Rates and utilities (manse and church house flat)	6,015	5,718
Total	142,631	138,920

During the year there was an average of 6 (2023: 6) employees. None of them earned more than £60,000.

The ministers are also trustees of the church and constitute the key management personnel. As permitted by the Trust Deed, notwithstanding the fact any Minister or Ministers appointed by the Church are Charity Trustees they will be entitled to be paid an agreed and reasonable remuneration out of the funds of the Church. They were provided with accommodation and received remuneration as follows:

	2024				2023			
	<i>Salary</i>	<i>Ers NI</i>	<i>Pension</i>	<i>Utilities</i>	<i>Salary</i>	<i>Ers NI</i>	<i>Pension</i>	<i>Utilities</i>
	£	£	£	£	£	£	£	£
Rev P Hornsey	38,721	4,113	4,662	701	36,702	3,810	4,468	701

CARSHALTON BEECHES BAPTIST FREE CHURCH
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

5. Pension schemes

The Baptist Pension Scheme

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme, previously known as the Baptist Ministers Pension Fund, started in 1925. At the beginning of the financial year, the scheme comprised of a defined benefits scheme which was closed to future accrual on 31 December 2011 and a defined contribution plan which was opened in January 2012. The assets of the Scheme are held separately from those of the Employer and the other participating employers.

For the current financial year, the pension provision for members of the Scheme is being made through the Defined Contribution (DC) Plan. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Furthermore, members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

In October 2024, the insurance company Just Group completed a buy out of the liabilities of the closed defined benefit scheme. From that date any remaining liability of the participating scheme members to defined benefit scheme ceased and the £1 per month deficit contributions payable by the participating employers which were agreed in the recovery plan approved in August 2022 also ceased from that date. Administration of the closed defined benefit scheme transferred from the pension trustees to Just Group from that date.

The Minister is eligible to join the Scheme.

6. Tangible fixed assets

	Freehold land and buildings		Other equipment	Total
	Manses	Church premises		
	£	£	£	£
Cost or valuation				
At 1 January 2024	855,000	3,087,271	121,395	4,063,666
Additions	-	-	4,491	4,491
At 31 December 2024	855,000	3,087,271	125,886	4,068,157
Accumulated depreciation				
At 1 January 2024	278,000	731,176	120,612	1,129,788
Provision for the year	13,100	48,745	1,656	63,501
At 31 December 2024	291,100	779,921	122,268	1,193,289
Net book value				
At 31 December 2024	563,900	2,307,350	3,618	2,874,868
At 31 December 2023	577,000	2,356,095	783	2,933,878

The insurance value of the main church building and youth centre at 31 December 2005 was £1.1million. To this has been added the cost of redevelopment and rebuilding since 2008. On transition to FRS102 these became deemed cost.

All buildings (but not the underlying land) have been depreciated over estimated useful lives of 50 years.

CARSHALTON BEECHES BAPTIST FREE CHURCH
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

7. Debtors	2024 £	2023 £
Gift aid recoverable	8,155	8,764
Prepayments	1,221	1,006
	<u>9,376</u>	<u>9,770</u>

8. Creditors	2024 £	2023 £
Social Security and Other Taxes	2,426	2,360
Other Creditors	9,511	6,621
Accruals and Deferred Income	4,410	4,200
	<u>16,347</u>	<u>13,181</u>

9. Restricted funds	<i>Balance at 1 January 2024 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at 31 December 2024 £</i>
Special appeals	1,243	5,851	(6,717)	-	377

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at 31 December 2023 £</i>
Special appeals	1,557	7,826	(8,140)	-	1,243

Special appeals are held during the year for various different purposes typically at Christmas and Harvest. The funds are then remitted to the appropriate charities.

10. Unrestricted funds	<i>Balance at 1 January 2024 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at 31 December 2024 £</i>
General fund	76,147	271,588	(271,038)	(4,491)	72,206
Designated fixed assets fund	2,933,878	-	(63,501)	4,491	2,874,868
	<u>3,010,025</u>	<u>271,588</u>	<u>(334,539)</u>	<u>-</u>	<u>2,947,074</u>

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at 31 December 2023 £</i>
General fund	104,740	243,599	(272,192)	-	76,147
Pension provision fund	-	-	-	-	-
Designated fixed assets fund	2,997,128	-	(63,250)	-	2,933,878
	<u>3,101,868</u>	<u>243,599</u>	<u>(335,442)</u>	<u>-</u>	<u>3,010,025</u>

CARSHALTON BEECHES BAPTIST FREE CHURCH
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

11. Analysis of net assets between funds

2024	<i>Fixed assets £</i>	<i>Net current assets £</i>	<i>Long term liabilities £</i>	<i>Total £</i>
Restricted funds	-	377	-	377
Unrestricted funds	2,874,868	72,206	-	2,947,074
	<u>2,874,868</u>	<u>72,583</u>	<u>-</u>	<u>2,947,451</u>
2023				
	<i>Fixed assets £</i>	<i>Net current assets £</i>	<i>Long term liabilities £</i>	<i>Total £</i>
Restricted funds	-	1,243	-	1,243
Unrestricted funds	2,933,878	76,147	-	3,010,025
	<u>2,933,878</u>	<u>77,390</u>	<u>-</u>	<u>3,011,268</u>

12. Related party transactions

As a trustee, the minister Rev P Hornsey receives a remuneration which is disclosed in note 4. C Hornsey, the wife of the trustee Rev P Hornsey, received remuneration of £12,634 (2023: £3,885) for her work as café manager during the year. R McKay, the wife of the trustee C McKay, received remuneration of £35,150 (2023: £33,124) for her work as youth and schools worker during the year.

Trustees did not receive any reimbursement of expenses during either year. During the year trustees made unrestricted donations of £44,186 (2023: £30,060).