CARSHALTON BEECHES BAPTIST FREE CHURCH

England & Wales · Charity number 1130318

Details

Other names	BEECHES BAPTIST
Status	Registered
Legal form	Previously excepted
Registered	2009-06-24
Register	View on the Charity Commission register

Contact

Address	Carshalton Beeches Baptist Church Banstead Road Carshalton SM5 3NL
Phone	02086429311
Email	office@beechesbaptist.org
Website	www.beechesbaptist.org

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: Activities include but are not restricted to: regular public worship, prayer, Bible study, preaching and teaching, baptism, Communion, evangelism and mission, regionally, nationally and internationally; giving and encouraging pastoral care; supporting and encouraging charitable social action in the UK and abroad; encouraging relationships with and supporting Baptists and other Christians.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Sutton

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£271,588	£334,539	-	-
2023-12-31	£251,425	£343,582	-	-
2022-12-31	£256,125	£298,422	-	-
2021-12-31	£246,239	£304,918	-	-
2020-12-31	£260,000	£320,585	-	-

Trustees

Name	Role	Appointed
Abimbola Osiyale		2024-06-01
CHARLES ANDREW BLACKBURN		2021-07-18
Dr Folashade Ajayi-Obe		2024-06-01
Glenda Banks		2021-07-18
Grace Ngozi Abamba		2024-05-19
Ian Charles Knowles		2022-06-01
Isaac Ojo		2025-06-01
REV PHIL HORNSEY		

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CARSHALTON BEECHES BAPTIST FREE CHURCH

England & Wales - Charity number 1130318

Accounts

Carshalton Beeches Baptist Free Church

Trustees' Annual Report

Year ended: 31 December 2024

BEECHES
BAPTIST CHURCH

CARSHALTON BEECHES BAPTIST FREE CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Charity registration number: 1130318

CARSHALTON BEECHES BAPTIST FREE CHURCH

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YEAR ENDED 31 DECEMBER 2024

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CARSHALTON BEECHES BAPTIST FREE CHURCH

SIGNIFICANT CHARITY INFORMATION

YEAR ENDED 31 DECEMBER 2024

The name of the Charity is Carshalton Beeches Baptist Free Church.

The church is affiliated to the Baptist Union of Great Britain and Ireland and to the London Baptist Association and until 24 June 2009 was an excepted charity. The church registered with the Charity Commission on 24 June 2009 with charity number 1130318.

The principal address of the church is Banstead Road, Carshalton, Surrey SM5 3NL

The trustees of the church are the elected deacons, the officers and the ministers. The trustees from 1 January 2024 until the date of the signing of this report were:

		Start	End
Mrs Grace Abamba	Elected deacon	1 June 2024	31 May 2027
Dr Shade Ajayi-Obe	Elected deacon	1 June 2024	31 May 2027
Mrs Glenda Banks	Elected deacon	1 June 2021	31 May 2027
Mr Richard Beales	Elected deacon	1 June 2023	31 May 2026
Mr Andy Blackburn	Elected deacon	1 June 2021	31 May 2027
Mr Yu Sheng Hsu	Elected deacon	1 June 2019	31 May 2025
Mr Ian Knowles	Elected deacon	1 June 2022	31 May 2025
Mr Callum McKay	Elected deacon	1 June 2022	31 May 2025
Mrs Bola Osiyale	Elected deacon	1 June 2024	31 May 2026
Mr P Scott-Evans	Treasurer	1 June 2008	
Rev P Hornsey	Minister	1 September 2005	

The trustees are considered to be the key management personnel of the church.

Independent examiner:

JCS Accountants Ltd
5 Robin Hood Lane
Sutton
Surrey SM1 2SW

Banks:

Charities Aid Foundation
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4TA

London Baptist Property Board
Unit C2
15 Dock Street
London E1 8JN

CARSHALTON BEECHES BAPTIST FREE CHURCH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The Church is an unincorporated association and is affiliated to the Baptist Union of Great Britain and Ireland and to the London Baptist Association. The Church occupies premises which are held by the London Baptist Property Board, on Trust.

The Church is governed by its "Constitution and Rules" document. The Church is autonomous and the Church Meeting makes the final decision on all significant matters, after taking into consideration any advice given by the trustees.

Trustees are appointed by the Church Meeting in one of three ways. Deacons are elected for a period of three years, from within the membership, at a Special Church Meeting (quorum: 40% of membership roll), on obtaining votes from at least 50% of those present. After 6 years of continuous service, deacons are not eligible for re-election for one year. Officers and ministers are trustees by virtue of holding office. Officers are appointed by the Church Meeting every 3 years. Currently the only Officer role is that of Treasurer. Ministers are invited to the pastorate by a Special Church Meeting.

The trustees meet together regularly as the Church's leadership team. They bring reports and recommendations on all significant aspects of the Church's affairs to the Church Meeting. The Church Meeting usually meets six times a year and receives the leadership's reports and any recommendations. All recommendations are voted on by the Church Meeting.

The trustees are inducted by the senior deacon and the minister and receive training during their term of office by attending meetings and by making use of the publications produced by the Baptist Union of Great Britain and the Charity Commission.

The trustees delegate oversight of certain matters to groups appointed by the trustees with the approval of the Church Meeting. At present, the main groups are the Finance Group and Fabric Group. These Groups have trustee representatives but also report to the trustees and the Church Meeting on a regular basis.

Objectives and activities

The principal purpose of Carshalton Beeches Baptist Free Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The charity exists to serve the community of Carshalton Beeches. Our aim is to make wholehearted disciples of the Lord Jesus, not just to create a congregation of passive believers. We strive to be a community of disciple-making disciples; a family, united by our love for the Lord Jesus Christ, grateful to God for His love for us, and reaching out to share His love with those who live and work in our community. We want to be a community where everyone is welcomed; everyone is valued and everyone has the opportunity to be involved. The Bible is the rule and guide for all our life. Prayer is central to everything we are and do. We constantly seek to be open to the leading of the Holy Spirit. Our core values are: Jesus is our King; Everyone matters; and Here to serve others.

The membership as at 31 December 2024 was 119 (115 as at December 2023). Approximately 75 to 100 adults plus 20 to 25 children and young people attend on Sunday mornings. Our worship services are open to all. These services are also live-streamed via the church's YouTube channel for those who are unable to attend in person. Sunday evening meetings continue to be held via 'Zoom' but on the first Sunday evening of the month a communion service is held at the church.

Serving the local community is a vital part of the church's mission. This objective is further worked out in a number of ways among children and young people, adults and families, and senior citizens. Sunday worship is a vital part of the church's mission but during the week the premises continue to be well-used attracting many people from the local community into the building. This is not only for church-led activities but various rooms in the building are hired by a wide range of other organisations and individuals.

The church relies heavily on volunteers. In 2024, there were around 50 individuals involved across a variety of roles required for the planning, delivering and supporting Sunday services and activities throughout the week as well as roles associated with the building, finance and governance. For most individuals this would normally equate to a minimum of two hours per week with several volunteering for the equivalent of one day each week.

Our Children and Families Worker has regular and consistent weekly contact with around 80 families with 90% of these being community/non-Sunday attending families through a wide range of activities as well as the Sunday morning sessions for children. Successful events were organised such as 'Stay and Play' for families and children during the school holidays, a family picnic, and a 'Family Light Night' held at the end of October. Beechie Boppers Bible story & singing group also started in 2024 and is growing well as a part of the thriving baby & toddler group. Friday Club now includes Friday Group (faith focussed) and has grown steadily in attendance throughout last year with between 18-22 children attending each time. This is all to the credit of the very small team of volunteers who are committed to leading or helping each week.

Our Youth and Schools worker shares her time between the church and local schools to great effect. A growing group of young people attend Sunday morning and the successful Youth Café meets each Thursday afternoon and a Bible study group meets on Mondays. The young people also attended events with other local churches as well as a Christian Youth camp for a week in the summer. Again, this area of work relies on a small, committed team of volunteers.

CARSHALTON BEECHES BAPTIST FREE CHURCH

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

The part-time Spill the Beans Café Manager has overseen an increase in takings and the numbers attending across the three mornings it is open, She also provides refreshments for a number of groups who hire the premises. The café is staffed by a number of different volunteers each day. Towards the end of 2024, she also introduced an after-school café on Fridays.

In June 2024, we were able to appoint a new part-time Administrator and Receptionist.

The Wednesday Luncheon Club continues to be popular and a vital service for over 45 elderly people from the local community. The Alcoholics Anonymous group has met regularly throughout the year.

The various Guiding and Scouting groups meet each week during term-time and also attend four Sunday morning Parade Services over the course of the year.

The Oak Tree Pre-School Nursery meets each weekday during term-time in the Youth Centre. Groups hiring the premises in 2024 include: a group of family mediation practitioners; counsellors; Pilates and other exercise classes, NHS training sessions, ABRSM music examinations; the Blood Transfusion Service as well as Local Authority Local Committee meetings and National Elections.

Once again, the very successful Yulefest community event took place in December attracting large crowds with the church at its core. The church held three Fairtrade coffee mornings.

Achievements

Our minister, Rev Phil Hornsey, has led the church with humility and grace. His preaching is Bible based, challenging, and widely appreciated, especially by those housebound members able to enjoy services via live streaming. A Pastoral Care Team assist the minister in seeking to meet the needs of members. Mid-week bible study groups are well attended.

The Hope Explored course was well attended by people from within the church with the intention of it leading to some further sessions introducing Christianity to be led by those who attended. There was a mixed response to the teaching videos used which has led to plans for utilising some of the Alpha videos instead in 2025.

An additional worship stream was set up in the summer of 2023 on the third Sunday of each month called ‘Love Your Neighbour’ and ‘Walk and Wonder’ (alternating). This was aimed at those on the fringes of the church and those from the community who do not regularly attend church; the intention being that regular church attendees and members would invite their contacts. This had some success but after a review it was felt the take up was low and it was becoming too disruptive particularly to the continuity of the children and young people’s work and sermon series on Sundays. However, several of the fresh ideas and concepts have been ‘carried over’ to be utilised in the month ‘All Together’ services.

Several of our church members are involved with other local Christian organisations including Christians Against Poverty (CAP), Street Pastors and Schools Pastors. The Alcoholics Anonymous group continued to meet weekly on church premises and is facilitated by some church members is a great support to several local people struggling with addiction. The Wednesday Lunch Club led by church members with support from a team of volunteers continues to be a greatly appreciated meeting place for the elderly providing wholesome food, support, care and includes a short Christian-based talk.

PLANS FOR 2025

The Bible verse for 2025 is to ‘Let your light shine’ Matthew 5:16 and we continue to focus on sharing the good news of Jesus and equipping Christians to live for God in their day-to-day lives. The church’s vision remains ‘Church on a Mission’ following the command of Jesus to go and make disciples of all nations. The 3 Core values: ‘Jesus is our King’, ‘Everyone Matters’ and ‘Here to Serve Others’ are central to all we are and do as church.

Early in January we will re-commit ourselves to God and one another as church family. We will provide opportunity to plot our ‘frontlines’ on a map which will be displayed throughout the year in the main church sanctuary. The objective being to encourage one another to live for Jesus every single day. We will also each be challenged to pray for 4 or 5 people we know to come to faith in Jesus.

The church will be holding a ‘Church Weekend in March 2025 to give opportunities for the church congregation to have fellowship and teaching around the theme ‘Where do we grow from here’ and looking at ways in which we can make friends of Beeches Baptist Church, friends of Jesus.

CARSHALTON BEECHES BAPTIST FREE CHURCH

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

Outcome for 2024 – Thanks to the goodness of God and the generosity of church members and wider congregation, the outcome for 2024 shows the church's finances to be in good shape. The Trustees are satisfied that the Church is a going concern. Lettings income continues to contribute to the outgoings on utilities, premises and insurance.

Grant making policy – In 2024, as part of its commitment to the wider Baptist family the church gives financially to BMS World Mission, the Baptist Union Home Mission Fund and Christian missionaries working in the UK or overseas. The church donated to the two charities Christians Against Poverty (CAP) and Onside Soccer. Over and above these regular commitments the church also makes grants by special appeals at Harvest and Christmas to local and overseas organisations as recommended by the World Mission Group and approved by the church meeting.

Reserves' Policy – It is the policy of the trustees to aim at maintaining reserves representing 25% of the donation income, which the trustees consider sufficient to be able to cover support and governance costs. The unrestricted reserves at the end of the year were £2,947,074 of which £2,874,868 is held in a designated fixed asset fund. The total restricted funds held at the year-end were £377 (2023: £1,243). The total funds available for use at the year-end were £2,947,451 (2023: £3,011,268).

Key Management personnel
The remuneration of key management personnel is decided annually by the trustees.

Statement on risks

The trustees confirm that they have given consideration to the major risks to which the charity is exposed. There is a comprehensive Risk Management Plan which identifies the steps taken to mitigate those risks.

The trustees consider the principal risks facing the church in 2024 were:

Income and Expenditure – Mitigated by: Monthly budget reviews and reports to the trustees as well as church meetings; Controlling expenditure with proper authorisation; Diversifying and maximising income

Loss of key staff and volunteers - Mitigated by: Notice periods for staff are in place to help facilitate effective handover and timely recruitment; Key information is stored on the Church's One Drive, take steps regarding succession planning, advertise and recruit new volunteers, and volunteer recognition.

Regard to Charity Commission public benefit guidance

The trustees confirm that they have complied with their duty in Section 17 of the Charities Act 2011 to have regard to the guidance published by the Commission.

CARSHALTON BEECHES BAPTIST FREE CHURCH

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of trustees (leadership team) responsibilities

The charity's trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities' SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of the financial statements.

Signed on behalf of the trustees

R Beales

Richard Beales (Trustee)

Paul Scott-Evans (Treasurer)

Approved at a meeting of the Leadership Team, held 20 May 2025

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CARSHALTON BEECHES BAPTIST FREE CHURCH

I report to the charity trustees on my examination of the accounts of Carshalton Beeches Baptist Free Church (the "Charity") for the year ended 31 December 2024 set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miriam Hickson CTA FCA
JCS Accountants Ltd

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: 22 May 2025

CARSHALTON BEECHES BAPTIST FREE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	*Unrestricted funds* £	*Restricted funds* £	*Total 2023* £
Income from:							
Donations and legacies							
Donations		186,946	5,851	192,797	171,999	7,826	179,825
Charitable activities							
Spill The Beans Cafe		19,573	-	19,573	11,663	-	11,663
Lettings		65,069	-	65,069	59,937	-	59,937
Total income		271,588	5,851	277,439	243,599	7,826	251,425
Expenditure on:							
Charitable activities							
Activities organised by the church	2	305,672	-	305,672	301,680	-	301,680
Donations to support activities by others	3	28,867	6,717	35,584	33,762	8,140	41,902
Total expenditure		334,539	6,717	341,256	335,442	8,140	343,582
Net expenditure		(62,951)	(866)	(63,817)	(91,843)	(314)	(92,157)
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds		(62,951)	(866)	(63,817)	(91,843)	(314)	(92,157)
Reconciliation of funds							
Funds brought forward at 1 January 2024		3,010,025	1,243	3,011,268	3,101,868	1,557	3,103,425
Funds carried forward at 31 December 2024	11	2,947,074	377	2,947,451	3,010,025	1,243	3,011,268

CARSHALTON BEECHES BAPTIST FREE CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible fixed assets	6		2,874,868		2,933,878
Current assets					
Debtors	7	9,376		9,770	
Cash at bank and in hand		79,554		80,801	
		88,930		90,571	
Creditors: Amounts falling due within one year	8	16,347		13,181	
Net current assets			72,583		77,390
Total assets less current liabilities			2,947,451		3,011,268
Provisions	9		-		-
Net assets	11		2,947,451		3,011,268
Funds					
Restricted	9		377		1,243
Unrestricted	10		2,947,074		3,010,025
			2,947,451		3,011,268

Approved by the trustees on 20 May 2025 and signed on their behalf by:

Paul Scott – Evans (Treasurer & Trustee)

CARSHALTON BEECHES BAPTIST FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

Carshalton Beeches Baptist Free Church is an unincorporated charity. The registered office is Banstead Road, Carshalton, SM5 3NL.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The Church meets the definition of a public benefit entity under FRS 102.

b) Going concern

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern.

c) Funds

i. Restricted funds are defined as those used for specified purposes laid down by the donor, or where an appeal limits the use of the funds.

ii. Unrestricted general funds represent donations and other incomes received for any of the purposes of the church and are available for use.

d) Income

Donations and other income (including legacies) are included in the Statement of Financial Activities (SOFA) when the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.

No amounts are included in the financial statements for services donated by volunteers as this is difficult to quantify.

Coronavirus Job Retention Scheme government grant income
For CJRS grant income, the income is recognised in the period to which the underlying furloughed staff costs relate to.

e) Expenditure

All expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities and has been classified under headings that aggregate all costs related to the category.

i. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

ii. Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity and include accountants' fees and costs linked to the strategic management of the charity. These have been allocated directly to charitable expenditure.

f) Payments to missionaries

The Church supports various missionaries, as detailed in note 3 below. The trustees assess missionary funding on an annual basis and are confident that, although some missionaries have been supported by the church for a number of years, the missionaries would not view their support as an open-ended obligation on the part of the church. Accordingly these arrangements are not viewed as constituting constructive obligations as defined by FRS 102 and thus no liability for future years' support is accounted for in these accounts.

g) Tangible fixed assets

Tangible fixed assets costing more than £1,000 are capitalised and included at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold buildings	2% on value of buildings (land is not depreciated)
Church equipment	25% on cost

CARSHALTON BEECHES BAPTIST FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

h) Debtors

Grants receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

i) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of the opening of the deposit.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount. Provisions have been calculated at the best estimate of the settlement amount and then discounted back to present value at the reporting date.

k) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

l) Pension schemes

The church makes contributions into pension schemes which are accounted for as they are paid. The church also makes contributions towards the deficit on the Baptist Pension Scheme under the deficit reduction plan. A provision has been made for the total contributions due. This is detailed in note 5.

2. Activities organised by the Church	***Unrestricted Funds***	***Restricted Funds***	***Total 2024***	***Total 2023***
	£	**£**	**£**	**£**
Employment and accommodation (note 4)	142,631	-	142,631	138,920
Public property maintenance and care	64,211	-	64,211	66,115
Kingdom Growth	6,313	-	6,313	6,217
Spill the Beans	6,130	-	6,130	5,146
Administration, office and corporate expenses	20,303	-	20,303	19,572
Governance costs: independent examiner's fee	2,583	-	2,583	2,460
Depreciation on land and buildings	61,845	-	61,845	61,845
Depreciation on other equipment	1,656	-	1,656	1,405
Total	305,672	-	305,672	301,680

CARSHALTON BEECHES BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

3. Donations to support activities by others

	Unrestricted Funds £	*Restricted Funds* £	*Total 2024* £	*Total 2023* £
Baptist Missionary Society (BMS)	9,600	-	9,600	9,600
Baptist Union – Home Mission	7,608	-	7,608	7,608
Creating Hope	-	500	500	-
Archers	751	-	751	2,253
Sutton Schools' Christian Workers' Trust	-	-	-	3,393
Operation Agri (Harvest Appeal)	-	2,331	2,331	1,302
Sutton Community Works	-	-	-	1,565
South Asian Concern	-	-	-	1,565
Christian Aid	-	1,088	1,088	1,382
Shelter Box	-	-	-	1,163
Fundatia Regen, Romania	2,253	-	2,253	2,253
Onside Soccer	2,253	-	2,253	2,253
Simon Howling	2,253	-	2,253	2,253
Christians Against Poverty	2,001	1,399	3,400	2,001
Hope Now (Ukraine Appeal)	-	1,399	1,399	-
Tear Fund	-	-	-	1,163
Norbury (MAF UK)	2,148	-	2,148	2,148
Total	28,867	6,717	35,584	41,902

4. Employment and accommodation

	2024 £	*2023* £
Gross salaries	122,759	119,879
Employer's National Insurance	6,187	5,800
Pension contributions to defined contribution pension schemes	7,670	7,523
Change in pension provision Baptist Ministers pension scheme	-	-
	136,616	133,202
Rates and utilities (manse and church house flat)	6,015	5,718
Total	142,631	138,920

During the year there was an average of 6 (2023: 6) employees. None of them earned more than £60,000.

The ministers are also trustees of the church and constitute the key management personnel. As permitted by the Trust Deed, notwithstanding the fact any Minister or Ministers appointed by the Church are Charity Trustees they will be entitled to be paid an agreed and reasonable remuneration out of the funds of the Church. They were provided with accommodation and received remuneration as follows:

	2024				*2023*			
	Salary £	*Ers NI* £	*Pension* £	*Utilities* £	*Salary* £	*Ers NI* £	*Pension* £	*Utilities* £
Rev P Hornsey	38,721	4,113	4,662	701	36,702	3,810	4,468	701

CARSHALTON BEECHES BAPTIST FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

5. Pension schemes

The Baptist Pension Scheme

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme, previously known as the Baptist Ministers Pension Fund, started in 1925. At the beginning of the financial year, the scheme comprised of a defined benefits scheme which was closed to future accrual on 31 December 2011 and a defined contribution plan which was opened in January 2012.The assets of the Scheme are held separately from those of the Employer and the other participating employers.

For the current financial year, the pension provision for members of the Scheme is being made through the Defined Contribution (DC) Plan. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Furthermore, members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

In October 2024, the insurance company Just Group completed a buy out of the liabilities of the closed defined benefit scheme. From that date any remaining liability of the participating scheme members to defined benefit scheme ceased and the £1 per month deficit contributions payable by the participating employers which were agreed in the recovery plan approved in August 2022 also ceased from that date. Administration of the closed defined benefit scheme transferred from the pension trustees to Just Group from that date.

The Minister is eligible to join the Scheme.

6. Tangible fixed assets

	Freehold land and buildings		*Other equipment*	*Total*
	Manses	*Church premises*		
	£	£	£	£
Cost or valuation				
At 1 January 2024	855,000	3,087,271	121,395	4,063,666
Additions	-	-	4,491	4,491
At 31 December 2024	855,000	3,087,271	125,886	4,068,157
Accumulated depreciation				
At 1 January 2024	278,000	731,176	120,612	1,129,788
Provision for the year	13,100	48,745	1,656	63,501
At 31 December 2024	291,100	779,921	122,268	1,193,289
Net book value				
At 31 December 2024	563,900	2,307,350	3,618	2,874,868
At 31 December 2023	577,000	2,356,095	783	2,933,878

The insurance value of the main church building and youth centre at 31 December 2005 was £1.1million. To this has been added the cost of redevelopment and rebuilding since 2008. On transition to FRS102 these became deemed cost.

All buildings (but not the underlying land) have been depreciated over estimated useful lives of 50 years.

CARSHALTON BEECHES BAPTIST FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

7. Debtors

	2024 £	*2023* £
Gift aid recoverable	8,155	8,764
Prepayments	1,221	1,006
	9,376	9,770

8. Creditors

	2024 £	*2023* £
Social Security and Other Taxes	2,426	2,360
Other Creditors	9,511	6,621
Accruals and Deferred Income	4,410	4,200
	16,347	13,181

9. Restricted funds

	Balance at 1 January 2024 £	*Income* £	*Expenditure* £	*Transfers* £	*Balance at 31 December 2024* £
Special appeals	1,243	5,851	(6,717)	-	377

	Balance at 1 January 2023 £	*Income* £	*Expenditure* £	*Transfers* £	*Balance at 31 December 2023* £
Special appeals	1,557	7,826	(8,140)	-	1,243

Special appeals are held during the year for various different purposes typically at Christmas and Harvest. The funds are then remitted to the appropriate charities.

10. Unrestricted funds

	Balance at 1 January 2024 £	*Income* £	*Expenditure* £	*Transfers* £	*Balance at 31 December 2024* £
General fund	76,147	271,588	(271,038)	(4,491)	72,206
Designated fixed assets fund	2,933,878	-	(63,501)	4,491	2,874,868
	3,010,025	271,588	(334,539)	-	2,947,074

	Balance at 1 January 2023 £	*Income* £	*Expenditure* £	*Transfers* £	*Balance at 31 December 2023* £
General fund	104,740	243,599	(272,192)	-	76,147
Pension provision fund	-	-	-	-	-
Designated fixed assets fund	2,997,128	-	(63,250)	-	2,933,878
	3,101,868	243,599	(335,442)	-	3,010,025

CARSHALTON BEECHES BAPTIST FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

11. Analysis of net assets between funds

2024	*Fixed assets* £	*Net current assets* £	*Long term liabilities* £	*Total* £
Restricted funds	-	377	-	377
Unrestricted funds	2,874,868	72,206	-	2,947,074
	2,874,868	72,583	-	2,947,451

2023	*Fixed assets* £	*Net current assets* £	*Long term liabilities* £	*Total* £
Restricted funds	-	1,243	-	1,243
Unrestricted funds	2,933,878	76,147	-	3,010,025
	2,933,878	77,390	-	3,011,268

12. Related party transactions

As a trustee, the minister Rev P Hornsey receives a remuneration which is disclosed in note 4. C Hornsey, the wife of the trustee Rev P Hornsey, received remuneration of £12,634 (2023: £3,885) for her work as café manager during the year. R McKay, the wife of the trustee C McKay, received remuneration of £35,150 (2023: £33,124) for her work as youth and schools worker during the year.

Trustees did not receive any reimbursement of expenses during either year. During the year trustees made unrestricted donations of £44,186 (2023: £30,060).

CARSHALTON BEECHES BAPTIST FREE CHURCH

England & Wales - Charity number 1130318

Accounts

Carshalton Beeches Baptist Free Church

Trustees' Annual Report

Year ended: 31 December 2023

BEECHES
BAPTIST CHURCH

CARSHALTON BEECHES BAPTIST FREE CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Charity registration number: 1130318

CARSHALTON BEECHES BAPTIST FREE CHURCH

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YEAR ENDED 31 DECEMBER 2023

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CARSHALTON BEECHES BAPTIST FREE CHURCH

SIGNIFICANT CHARITY INFORMATION

YEAR ENDED 31 DECEMBER 2023

The name of the Charity is Carshalton Beeches Baptist Free Church.

The church is affiliated to the Baptist Union of Great Britain and Ireland and to the London Baptist Association and until 24 June 2009 was an excepted charity. The church registered with the Charity Commission on 24 June 2009 with charity number 1130318.

The principal address of the church is Banstead Road, Carshalton, Surrey SM5 3NL

The trustees of the church are the elected deacons, the officers and the ministers. The trustees from 1 January 2023 until the date of the signing of this report were:

		Start	End
Mr R Beales	Elected deacon	1 November 2020	31 May 2026
Mrs G Banks	Elected deacon	1 June 2021	31 May 2024
Mr A Blackburn	Elected deacon	1 June 2021	31 May 2024
Mr Y S Hsu	Elected deacon	1 June 2019	31 May 2025
Mr I Knowles	Elected deacon	1 June 2022	31 May 2025
Mr Callum McKay	Elected deacon	1 June 2022	31 May 2025
Mrs C Mossor	Elected deacon	1 November 2017	31 May 2023
Miss S Opanubi	Elected deacon	1 June 2018	31 May 2024
Mrs B Osiyale	Elected deacon	1 June 2017	31 May 2023
Mr P Scott-Evans	Treasurer	1 June 2008	
Rev P Hornsey	Minister	1 September 2005	

The trustees are considered to be the key management personnel of the church.

Independent examiner:

Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey SM1 2SW

Banks:

Charities Aid Foundation
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4TA

London Baptist Property Board
Unit C2
15 Dock Street
London E1 8JN

CARSHALTON BEECHES BAPTIST FREE CHURCH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

The Church is an unincorporated association and is affiliated to the Baptist Union of Great Britain and Ireland and to the London Baptist Association. The Church occupies premises which are held by the London Baptist Property Board, on Trust.

The Church is governed by its "Constitution and Rules" document. The Church is autonomous and the Church Meeting makes the final decision on all significant matters, after taking into consideration any advice given by the trustees.

Trustees are appointed by the Church Meeting in one of three ways. Deacons are elected for a period of three years, from within the membership, at a Special Church Meeting (quorum: 40% of membership roll), on obtaining votes from at least 50% of those present. After 6 years of continuous service, deacons are not eligible for re-election for one year. Officers and ministers are trustees by virtue of holding office. Officers are appointed by the Church Meeting every 3 years. Ministers are invited to the pastorate by a Special Church Meeting.

The trustees meet together regularly as the Church's leadership team. They bring reports and recommendations on all significant aspects of the Church's affairs to the Church Meeting. The Church Meeting usually meets six times a year and receives the leadership's reports and recommendations. All recommendations are voted on by the Church Meeting.

The trustees are inducted by the senior deacon and the minister and receive training during their term of office by attending meetings and by making use of the publications produced by the Baptist Union of Great Britain and the Charity Commission.

The trustees delegate oversight of certain matters to groups appointed by the trustees with the approval of the Church Meeting. At present, the main committees are the Finance and Fabric Committees. These committees report to the trustees and the Church Meeting on a regular basis.

Objectives and activities

The principal purpose of Carshalton Beeches Baptist Free Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The charity exists to serve the community of Carshalton Beeches. Our aim is to make wholehearted disciples of the Lord Jesus, not just to create a congregation of passive believers. This is summed up in our mission statement: Jesus Christ, to know Him, to grow in Him, to bring others to Him. We want to be a community where everyone is welcomed; everyone is valued and everyone has the opportunity to be involved. The Bible is the rule and guide for all our life. Prayer is central to everything we are and do. We constantly seek to be open to the leading of the Holy Spirit. Our core values are, Jesus our King; Everyone matters and Here to serve others.

The membership as at 31 December 2023 was 115. Approximately 75 to 100 adults plus 20 to 25 children and young people attend on Sunday mornings. These services have continued to be live-streamed via the church's YouTube channel for those who felt unable to attend in person. Sunday evening meetings continue to be held via 'Zoom' but on the first Sunday evening of the month a communion service is held in the Sanctuary. The age range is quite well-balanced with families forming the core of the congregation. Our worship services are open to all.

Serving the local community is a vital part of the church's mission. This objective is further worked out in a number of ways among children and young people, adults and families, and senior citizens. Sunday worship is a vital part of the mission of the church but during the week the premises continue to be well-used attracting many people from the local community into the building. This is not only for church-led activities but various rooms in the building are hired by a wide range of other organisations and individuals.

Our Children and Families Worker maintains contact with families through a wide range of activities and, of course, through Sunday morning sessions for children. Successful events were organised such as 'Stay and Play' for families and children during the school holidays, a family picnic, and a 'Light Party' held at the end of October. A weekly baby and toddler group meets plus Friday Club for junior school aged children. Our Youth and Schools worker shares her time equally between church and local schools to great effect. A growing group of young people attend Sunday mornings and the successful Youth Café meets each Thursday afternoon and a Bible study group meets on Mondays. They also attended events with local churches. A new manager was appointed to the church Café with a re-launch in September offering longer opening hours and a new menu which has led to an increase in customer numbers and income. Unfortunately, our Administrator and Receptionist resigned in July as she and her family were returning to Ireland.

The organisers of the Wednesday Luncheon Club held a special event in May to celebrate the King's Coronation. The Alcoholics Anonymous group has met regularly throughout the year.

The Guiding and Scouting groups meet each week during term time.

Objectives and activities (continued)

The Oak Tree Pre-School Nursery meets each weekday and is proving a success. The group of family mediation practitioners and counselling sessions together with Pilates classes, and ABRSM music examinations have used the premises during the year. Once again, the very successful Yulefest community event took place in December attracting large crowds with the church at its core.

The church holds regular Fairtrade coffee mornings which, among other things, highlights and raises funds for Creation Care projects.

Plans for the future

The church's vision remains to be a 'Church on a Mission' following the command of Jesus to go and make disciples of all nations. The strategy is to be a community of disciple-makers; a family, united in our love for the Lord Jesus Christ, grateful to God for his love for us, and reaching out to share His love with those who live and work in our community.

Mission – The mission strategy for 2024 is to focus on our church-based organisations and activities with a view to growth through a more intentional sharing of the gospel. The church will continue with the alternative stream on the third Sunday as an opportunity to make church more accessible to the existing contacts and wider community. Plans under consideration are for an Alpha course in the autumn and a family focussed course.

Achievements

Pastoral – Our minister, Rev Phil Hornsey, has led the church with humility and grace. His preaching is Bible based and challenging whilst his leading of worship is widely appreciated, especially by those housebound members able to enjoy services via live streaming. A Pastoral Care committee assist the minister in seeking to meet the needs of members.

Community – A new initiative known as 'Love Your Neighbour' or 'Walk and Wonder' was started in the summer on the third Sunday each month. The objective being for a group from the church to go out into the community to attract children and young people together with those on the fringe of the church. This has proved successful. The usual services continue in the sanctuary.

Several of our church members are involved with Christians Against Poverty (CAP), Sutton. CAP helps people who are struggling with financial pressures and this need has grown in recent years. Debt Counsellors (one is a member at the church) and Befrienders support people on their journey out of debt and financial pressure, this can be interpreted by helping people in finding cheaper deals on consumables, sourcing furniture and encourage them by meeting for coffee, prayer and invitation to church events. One of our members is a CAP Life Skills Manager. Another member is a CAP Job Club Coach. The work with CAP continues to be an important mission activity.

Financial review

Outcome for 2023 – The outcome for 2023 shows the church's expenditure to be marginally above income which has required the church to access some of its reserves whilst maintaining an adequate level of reserves as per the church's Reserves Policy. It is pleasing to note that lettings Income has covered 90% of the outgoings on utilities, premises and insurance and expenditure continues to be carefully monitored.

Grant making policy – As part of its commitment to the wider Baptist family the church gives financially to BMS World Mission and the Baptist Union Home Mission Fund. The church donates to Sutton Schools Work and CAP and in addition, gives grants to individuals working at home and overseas who have a close connection with the membership. These are reviewed annually by the church meeting. Over and above these regular commitments the church also makes grants by special appeals to organisations at Harvest and Christmas again decided upon by the church meeting. A special gift was made during the year to support Ukrainian refugees.

Reserves' Policy – It is the policy of the trustees to aim at maintaining reserves representing 25% of the donation income, which the trustees consider sufficient to be able to cover support and governance costs. The unrestricted reserves at the end of the year were £3,010,025 of which £2,933,878 is held in a designated fixed asset fund. The total restricted funds held at the year-end were £1,243. The total funds available for use at the year-end were £3,011,268.

Key Management personnel
The remuneration of key management personnel is decided annually by the trustees.

CARSHALTON BEECHES BAPTIST FREE CHURCH

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

Statement on risks

The trustees confirm that they have considered the major risks to which the charity is exposed. There is a comprehensive Risk Management Plan which identifies the steps taken to mitigate those risks. In 2023, the trustees continued to ensure the risks were identified and managed as far as possible.

The trustees consider the principal risks facing the church and their plans and strategies for managing these risks to be:

- Income and Expenditure – Reserves reduced; Staff redundancies; Loss of local reputation; Costs spiral out of control. Mitigated by regular budget reviews; Trustees monitoring adequacy of financial information; Ensuring proper authorisation for expenditure; maintaining adequate reserves.
- Loss of key staff and volunteers - Experience or skills lost; Operational impact on church programmes and leadership; Loss of knowledge of church and membership. Mitigated by: Notice periods for staff are in place to help facilitate effective handover and timely recruitment; Key information is stored on the Church's One Drive; the Trustees are putting in place actions for succession planning covering volunteer recruitment introduction of deputies and volunteer recognition.

Regard to Charity Commission public benefit guidance

The trustees confirm that they have complied with their duty in Section 17 of the Charities Act 2011 to have regard to the guidance published by the Commission.

Statement of trustees (leadership team) responsibilities

The charity's trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities' SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of the financial statements.

Signed on behalf of the trustees

Richard Beales (Trustee)

Paul Scott-Evans (Treasurer)

Approved at a meeting of the Leadership Team, held 14 May 2024.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CARSHALTON BEECHES BAPTIST FREE CHURCH

I report to the charity trustees on my examination of the accounts of Carshalton Beeches Baptist Free Church (the "Charity") for the year ended 31 December 2023 set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
Chartered Accountants

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: 16 May 2024

CARSHALTON BEECHES BAPTIST FREE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	*Unrestricted funds* £	*Restricted funds* £	*Total 2022* £
Income from:							
Donations and legacies							
Donations		171,999	7,826	179,825	182,728	14,085	196,813
Charitable activities							
Spill The Beans Cafe		11,663	-	11,663	9,932	-	9,932
Lettings		59,937	-	59,937	63,465	-	63,465
Total income		243,599	7,826	251,425	256,125	14,085	270,210
Expenditure on:							
Charitable activities							
Activities organised by the church	2	301,680	-	301,680	268,324	4,690	273,014
Donations to support activities by others	3	33,762	8,140	41,902	30,098	11,021	41,119
Total expenditure		335,442	8,140	343,582	298,422	15,711	314,133
Net expenditure		(91,843)	(314)	(92,157)	(42,297)	(1,626)	(43,923)
Gross transfers between funds		-	-	-	702	(702)	-
Net movement in funds		(91,843)	(314)	(92,157)	(41,595)	(2,328)	(43,923)
Reconciliation of funds							
Funds brought forward at 1 January 2023		3,101,868	1,557	3,103,425	3,143,463	3,885	3,147,348
Funds carried forward at 31 December 2023	12	3,010,025	1,243	3,011,268	3,101,868	1,557	3,103,425

CARSHALTON BEECHES BAPTIST FREE CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible fixed assets	6		2,933,878		2,997,128
Current assets					
Debtors	7	9,770		8,870	
Cash at bank and in hand		80,801		108,546	
		90,571		117,416	
Creditors: Amounts falling due within one year	8	13,181		11,119	
Net current assets			77,390		106,297
Total assets less current liabilities			3,011,268		3,103,425
Provisions	9		-		-
Net assets	12		3,011,268		3,103,425
Funds					
Restricted	10		1,243		1,557
Unrestricted	11		3,010,025		3,101,868
			3,011,268		3,103,425

Approved by the trustees on 14 May 2024 and signed on their behalf by:

Paul Scott – Evans (Treasurer & Trustee)

CARSHALTON BEECHES BAPTIST FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The Church meets the definition of a public benefit entity under FRS 102.

b) Going concern

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern.

c) Funds

i. Restricted funds are defined as those used for specified purposes laid down by the donor, or where an appeal limits the use of the funds.

ii. Unrestricted general funds represent donations and other incomes received for any of the purposes of the church and are available for use.

d) Income

Donations and other income (including legacies) are included in the Statement of Financial Activities (SOFA) when the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.

No amounts are included in the financial statements for services donated by volunteers as this is difficult to quantify.

Coronavirus Job Retention Scheme government grant income
For CJRS grant income, the income is recognised in the period to which the underlying furloughed staff costs relate to.

e) Expenditure

All expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities and has been classified under headings that aggregate all costs related to the category.

i. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

ii. Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity and include accountants' fees and costs linked to the strategic management of the charity. These have been allocated directly to charitable expenditure.

f) Payments to missionaries

The Church supports various missionaries, as detailed in note 3 below. The trustees assess missionary funding on an annual basis and are confident that, although some missionaries have been supported by the church for a number of years, the missionaries would not view their support as an open-ended obligation on the part of the church. Accordingly these arrangements are not viewed as constituting constructive obligations as defined by FRS 102 and thus no liability for future years' support is accounted for in these accounts.

g) Tangible fixed assets

Tangible fixed assets costing more than £1,000 are capitalised and included at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold buildings	2% on value of buildings (land is not depreciated)
Church equipment	25% on cost

h) Debtors

Grants receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

i) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of the opening of the deposit.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount. Provisions have been calculated at the best estimate of the settlement amount and then discounted back to present value at the reporting date.

k) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

l) Pension schemes

The church makes contributions into pension schemes which are accounted for as they are paid. The church also makes contributions towards the deficit on the Baptist Pension Scheme under the deficit reduction plan. A provision has been made for the total contributions due. This is detailed in note 5.

2. **Activities organised by the Church**	***Unrestricted Funds***	***Restricted Funds***	***Total 2023***	***Total 2022***
	£	**£**	**£**	**£**
Employment and accommodation (note 4)	138,920	-	138,920	117,761
Public property maintenance and care	66,115	-	66,115	62,306
Kingdom Growth	6,217	-	6,217	7,897
Spill the Beans	5,146	-	5,146	3,284
Administration, office and corporate expenses	19,572	-	19,572	16,459
Miscellaneous	-	-	-	51
Governance costs: independent examiner's fee	2,460	-	2,460	2,205
YuleFest	-	-	-	-
Depreciation on land and buildings	61,845	-	61,845	61,845
Depreciation on other equipment	1,405	-	1,405	1,206
Total	301,680	-	301,680	273,014

CARSHALTON BEECHES BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

3. Donations to support activities by others

	Unrestricted Funds £	*Restricted Funds* £	*Total 2023* £	*Total 2022* £
Baptist Missionary Society (BMS)	9,600	-	9,600	9,422
Baptist Union – Home Mission	7,608	-	7,608	7,386
Lozadas (La Gran Commission)	-	-	-	837
Archers	2,253	-	2,253	2,187
Sutton Schools' Christian Workers' Trust	3,393	-	3,393	3,294
Operation Agri (Harvest Appeal)	-	1,302	1,302	2,041
Sutton Community Works	-	1,565	1,565	-
South Asian Concern	-	1,565	1,565	-
Christian Aid	-	1,382	1,382	-
Shelter Box	-	1,163	1,163	-
Fundatia Regen, Romania	2,253	-	2,253	5,029
Guinebor Chad Hospital	-	-	-	1,353
Onside Soccer	2,253	-	2,253	2,187
Simon Howling	2,253	-	2,253	-
Christians Against Poverty	2,001	-	2,001	150
Sutton Refugee and Migrant Network	-	-	-	1,353
Hope Now (Ukraine Appeal)	-	-	-	2,922
Tear Fund	-	1,163	1,163	510
Norbury (MAF UK)	2,148	-	2,148	2,148
The Forge	-	-	-	300
Total	33,762	8,140	41,902	41,119

4. Employment and accommodation

	2023 £	*2022* £
Gross salaries	119,879	115,702
Employer's National Insurance	5,800	5,521
Pension contributions to defined contribution pension schemes	7,523	6,890
Change in pension provision Baptist Ministers pension scheme	-	(14,845)
	133,202	113,268
Rates and utilities (manse and church house flat)	5,718	4,493
Total	138,920	117,761

During the year there was an average of 6 (2022: 5) employees. None of them earned more than £60,000.

The minister is also a trustee of the church and part of the key management personnel. As permitted by the Trust Deed, notwithstanding the fact any Minister or Ministers appointed by the Church are Charity Trustees they will be entitled to be paid an agreed and reasonable remuneration out of the funds of the Church. They were provided with accommodation and received remuneration as follows:

	2023				*2022*			
	Salary £	*Ers NI* £	*Pension* £	*Utilities* £	*Salary* £	*Ers NI* £	*Pension* £	*Utilities* £
Rev P Hornsey	36,702	3,810	4,468	701	34,623	3,718	4,122	711

5. Pension schemes

The Baptist Pension Scheme
The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Minister is eligible to join the Scheme.

Recovery Plan
In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

6. Tangible fixed assets

	Freehold land and buildings		*Other equipment*	*Total*
	Manses	*Church premises*		
	£	£	£	£
Cost or valuation				
At 1 January 2023 & 31 December 2023	855,000	3,087,271	121,395	4,063,666
Accumulated depreciation				
At 1 January 2023	264,900	682,431	119,207	1,066,538
Provision for the year	13,100	48,745	1,405	63,250
At 31 December 2023	278,000	731,176	120,612	1,129,788
Net book value				
At 31 December 2023	577,000	2,356,095	783	2,933,878
At 31 December 2022	590,100	2,404,840	2,188	2,997,128

The insurance value of the main church building and youth centre at 31 December 2005 was £1.1million. To this has been added the cost of redevelopment and rebuilding since 2008. On transition to FRS102 these became deemed cost.

All buildings (but not the underlying land) have been depreciated over estimated useful lives of 50 years.

CARSHALTON BEECHES BAPTIST FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

7. Debtors

	2023 £	2022 £
Gift aid recoverable	8,764	7,864
Prepayments	1,006	1,006
	9,770	8,870

8. Creditors

	2023 £	2022 £
Social Security and Other Taxes	2,360	2,267
Other Creditors	6,621	5,072
Accruals and Deferred Income	4,200	3,780
	13,181	11,119

9. Provisions

	2023 £	2022 £
Balance brought forward	-	17,300
Payments made in year	-	(2,455)
Decrease in provision	-	(14,845)
Balance carried forward	-	-

A provision had been included for deficit contributions due to the Baptist Pension Scheme but this is no longer required.

10. Restricted funds

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2023 £
Special appeals	1,557	7,826	(8,140)	-	1,243
Equipment	-	-	-	-	-
Holiday at Home	-	-	-	-	-
Yulefest fund	-	-	-	-	-
	1,557	7,826	(8,140)	-	1,243

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2022 £
Special appeals	1,183	11,395	(11,021)	-	1,557
Equipment	-	2,690	(2,690)	-	-
Holiday at Home	2,000	-	(2,000)	-	-
Yulefest fund	702	-	-	(702)	-
	3,885	14,085	(15,711)	(702)	1,557

Special appeals are held during the year for various different purposes typically at Christmas and Harvest. The funds are then remitted to the appropriate charities.

Yulefest is a community event held before Christmas. The funds held on behalf of Yulefest were transferred to the organisers in 2021 and the remaining balance was released into general funds during 2022 as this related to items that had been funded by the general fund in previous years.

The Holiday at Home fund was used to support events around the Queen's Platinum Jubilee.

The equipment fund is a specific donation that was used to purchase a fixed asset and therefore the amount has been transferred to general funds.

CARSHALTON BEECHES BAPTIST FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

11. Unrestricted funds

	Balance at 1 January 2023 £	*Income* £	*Expenditure* £	*Transfers* £	*Balance at 31 December 2023* £
General fund	104,740	243,599	(272,192)	-	76,147
Pension provision fund	-	-	-	-	-
Designated fixed assets fund	2,997,128	-	(63,250)	-	2,933,878
	3,101,868	243,599	(335,442)	-	3,010,025

	Balance at 1 January 2022 £	*Income* £	*Expenditure* £	*Transfers* £	*Balance at 31 December 2022* £
General fund	100,584	256,125	(250,216)	(1,753)	104,740
Pension provision fund	(17,300)	-	14,845	2,455	-
Designated fixed assets fund	3,060,179	-	(63,051)	-	2,997,128
	3,143,463	256,125	(298,422)	702	3,101,868

12. Analysis of net assets between funds

2023	*Fixed assets* £	*Net current assets* £	*Long term liabilities* £	*Total* £
Restricted funds	-	1,243	-	1,243
Unrestricted funds	2,933,878	76,147	-	3,010,025
	2,933,878	77,390	-	3,011,268

2022	*Fixed assets* £	*Net current assets* £	*Long term liabilities* £	*Total* £
Restricted funds	-	1,557	-	1,557
Unrestricted funds	2,997,128	104,740	-	3,101,868
	2,997,128	106,297	-	3,103,425

13. Related party transactions

As a trustee, the minister Rev P Hornsey receives a remuneration which is disclosed in note 4. Family members of trustees received remuneration totalling £38,318 (2022:£nil) for their employed roles.

Trustees did not receive any reimbursement of expenses during either year. During the year trustees made unrestricted donations of £30,060 (2022: £39,271).

CARSHALTON BEECHES BAPTIST FREE CHURCH

England & Wales - Charity number 1130318

Accounts

Carshalton Beeches Baptist Free Church

Trustees' Annual Report

Year ended: 31 December 2022

BEECHES
BAPTIST CHURCH

CARSHALTON BEECHES BAPTIST FREE CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Charity registration number: 1130318

CARSHALTON BEECHES BAPTIST FREE CHURCH

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YEAR ENDED 31 DECEMBER 2022

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CARSHALTON BEECHES BAPTIST FREE CHURCH

SIGNIFICANT CHARITY INFORMATION

YEAR ENDED 31 DECEMBER 2022

The name of the Charity is Carshalton Beeches Baptist Free Church.

The church is affiliated to the Baptist Union of Great Britain and Ireland and to the London Baptist Association and until 24 June 2009 was an excepted charity. The church registered with the Charity Commission on 24 June 2009 with charity number 1130318.

The principal address of the church is Banstead Road, Carshalton, Surrey SM5 3NL

The trustees of the church are the elected deacons, the officers and the ministers. The trustees from 1 January 2022 until the date of the signing of this report were:

		Start	End
Mr R Beales	Elected deacon	1 November 2020	31 May 2023
Mrs G Banks	Elected deacon	1 June 2021	31 May 2024
Mr A Blackburn	Elected deacon	1 June 2021	31 May 2024
Mr Y S Hsu	Elected deacon	1 June 2019	31 May 2025
Mr I Knowles	Elected deacon	1 June 2022	31 May 2025
Mr Callum McKay	Elected deacon	1 June 2022	31 May 2025
Mrs C Mossor	Elected deacon	1 November 2017	31 May 2023
Miss S Opanubi	Elected deacon	1 June 2018	31 May 2024
Mrs B Osiyale	Elected deacon	1 June 2017	31 May 2023
Mr P Scott-Evans	Treasurer	1 June 2008	
Rev P Hornsey	Minister	1 September 2005	

The trustees are considered to be the key management personnel of the church.

Independent examiner:

Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey SM1 2SW

Banks:

Charities Aid Foundation
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4TA

London Baptist Property Board
Unit C2
15 Dock Street
London E1 8JN

CARSHALTON BEECHES BAPTIST FREE CHURCH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

The Church is an unincorporated association and is affiliated to the Baptist Union of Great Britain and Ireland and to the London Baptist Association. The Church occupies premises which are held by the London Baptist Property Board, on Trust.

The Church is governed by its "Constitution and Rules" document. The Church is autonomous and the Church Meeting makes the final decision on all matters, after taking into consideration any advice given by the trustees.

Trustees are appointed by the Church Meeting in one of three ways. Deacons are elected for a period of three years, from within the membership, at a Special Church Meeting (quorum: 40% of membership roll), on obtaining votes from at least 50% of those present. After 6 years of continuous service, deacons are not eligible for re-election for one year. Officers and ministers are trustees by virtue of holding office. Officers are appointed by the Church Meeting every 3 years. Ministers are invited to the pastorate by a Special Church Meeting.

The trustees meet together regularly as the Church's leadership team. They bring reports and recommendations on all significant aspects of the Church's affairs to the Church Meeting. The Church Meeting usually meets six times a year and receives the leadership's reports and recommendations. All recommendations are voted on by the Church Meeting.

The trustees are inducted by the senior deacon and the minister and receive training during their term of office by attending meetings and by making use of the publications produced by the Baptist Union of Great Britain and the Charity Commission.

The trustees delegate oversight of certain matters to groups appointed by the trustees with the approval of the Church Meeting. At present, the main committees are the Finance and Fabric Committees. These committees report to the trustees and the Church Meeting on a regular basis.

Objectives and activities

The principal purpose of Carshalton Beeches Baptist Free Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The charity exists to serve the community of Carshalton Beeches. Our aim is to make wholehearted disciples of the Lord Jesus, not just to create a congregation of passive believers. This is summed up in our mission statement: Jesus Christ, to know Him, to grow in Him, to bring others to Him. We want to be a community where everyone is welcomed; everyone is valued and everyone has the opportunity to be involved. The Bible is the rule and guide for all our life. Prayer is central to everything we are and do. We constantly seek to be open to the leading of the Holy Spirit. Our core values are, Jesus our King; Everyone matters and Here to serve others.

The membership as at 31 December 2022 was 119. Approximately 75 to 100 adults plus 20 to 25 children and young people attend on Sunday mornings. These services have continued to be live-streamed via the church's YouTube channel for those who felt unable to attend in person. Sunday evening meetings continue to be held via 'Zoom' but on the first Sunday evening of the month a communion service is held in the Sanctuary. The age range is quite well-balanced with families forming the core of the congregation. Our worship services are open to all.

Serving the local community is a vital part of the church's mission. This objective is further worked out in a number of ways among children and young people, adults and families, and senior citizens. Sunday worship is a vital part of the mission of the church but during the week the premises continue to be well-used attracting many people from the local community into the building. This is not only for church-led activities but various rooms in the building are hired by a wide range of other organisations and individuals. An Administrator and Receptionist was appointed in April to assist in the church office.

Our Children and Families Worker maintains contact with families through a wide range of activities and, of course, through Sunday morning sessions for children. Successful events were organised such as 'Stay and Play' for families and children during the school holidays, a family picnic, and a 'Light Party' held at the end of October. A weekly baby and toddler group meets plus Friday Club for junior school aged children. Our Youth and Schools worker shares her time equally between church and local schools to great effect. A growing group of young people attend Sunday mornings and the successful Youth Café meets each Thursday afternoon. A Bible study group has begun. The young people raised funds for Tearfund. They also attended events with local churches. The church Cafe, Spill the Beans, offers hot drinks and snacks but also provides a 'Warm Hub' during winter months.

The organisers of the Wednesday Luncheon Club held a special event in June to celebrate the Queen's Platinum Jubilee and celebrated the 40th Anniversary of the Club in October. The Alcoholics Anonymous group has met regularly throughout the year.

The Guiding and Scouting groups meet each week during term time.

CARSHALTON BEECHES BAPTIST FREE CHURCH

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities (continued)

The Oak Tree Pre-School Nursery meets each weekday and is proving a success. The group of family mediation practitioners and counselling sessions together with Pilates classes, and ABRSM music examinations have used the premises during the year. December saw the very successful Yulefest community event attracting large crowds with the church at its core.

The church holds regular Fairtrade coffee mornings which, among other things, highlights and raises funds for Creation Care projects.

Plans for the future

The church's vision remains to be a 'Church on a Mission' following the command of Jesus to go and make disciples of all nations. The strategy is to be a community of disciple-making disciples; a family, united in our love for the Lord Jesus Christ, grateful to God for his love for us, and reaching out to share His love with those who live and work in our community.

The contacts made in previous years by our ministry team of Rev Phil Hornsey together with Emma Shaw (Children and Families worker) and Beca McKay (Youth and Schools worker) will be built on in 2023 with the objective to hold once again community events. It is hoped these contacts will result in people being drawn into the church leading to them hearing the gospel and committing their lives to Jesus. These are vital aspects of our strategy to be a 'Church on a Mission'.

Mission – The mission strategy for 2023 is to focus on our church-based organisations with a view to growth. Plans under consideration are for an Alpha course in the autumn and a family focussed course.

Achievements

Pastoral – Our minister, Rev Phil Hornsey, has led the church with humility and grace. His preaching is Bible based and challenging whilst his leading of worship is widely appreciated, especially by those housebound members able to enjoy services via live streaming. A Pastoral Care committee assist the minister in seeking to meet the needs of members.

Community – A number of our church members are involved with Christians Against Poverty (CAP), Sutton. CAP helps people who are struggling with financial pressures and this need has grown in the last 12 months. Debt Counsellors (one is a member at the church) and Befrienders support people on their journey out of debt and financial pressure, this can be interpreted by helping people in finding cheaper deals on consumables, sourcing furniture and encourage them by meeting for coffee, prayer and invitation to church events. One of our members is a CAP Life Skills Manager. The work with CAP continues to be an important mission activity.

In April members were involved in a 'Litter Pick' as a means of serving the community. In May over 200 people watched the F A Cup Final in the church, many of those attending were formerly living in Hong Kong.

Financial review

Outcome for 2022 – Thanks to the goodness of God and the generosity of church members and congregation, the outcome for 2022 shows the church's finances to be in good shape. Lettings Income has covered the outgoings on utilities, premises and insurance and expenditure continues to be carefully monitored.

Grant making policy – As part of its commitment to the wider Baptist family the church gives financially to BMS World Mission and the Baptist Union Home Mission Fund. The church donates to Sutton Schools Work and CAP and in addition, gives grants to individuals working at home and overseas who have a close connection with the membership. These are reviewed annually by the church meeting. Over and above these regular commitments the church also makes grants by special appeals to organisations at Harvest and Christmas again decided upon by the church meeting. A special gift was made during the year to support Ukrainian refugees.

Reserves' Policy – It is the policy of the trustees to aim at maintaining reserves representing 25% of the donation income, which the trustees consider sufficient to be able to cover support and governance costs. The unrestricted reserves at the end of the year were £3,101,868 of which £2,997,128 is held in a designated fixed asset fund. The total restricted funds held at the year-end were £1,557. The total funds available for use at the year-end were £3,103,425.

Key Management personnel
The remuneration of key management personnel is decided annually by the trustees.

Statement on risks

The trustees confirm that they have given consideration to the major risks to which the charity is exposed. There is a comprehensive Risk Management Plan which identifies the steps taken to mitigate those risks. In 2022, the trustees ensured that more steps were introduced to further reduce risks.

The trustees consider the principal risks facing the church and their plans and strategies for managing these risks to be:

- Income and Expenditure – Reserves reduced; Staff redundancies; Loss of local reputation; Costs spiral out of control. Mitigated by regular budget reviews; Trustees monitoring adequacy of financial information; Ensuring proper authorisation for expenditure.
- New major risk – Loss of key staff and volunteers - Experience or skills lost; Operational impact on church programmes and leadership; Loss of knowledge of church and membership. Mitigated by: Notice periods for staff are in place to help facilitate effective handover and timely recruitment; Key information is stored on the Church's One Drive; the Trustees are putting in place actions for succession planning covering volunteer recruitment introduction of deputies and volunteer recognition.

Regard to Charity Commission public benefit guidance

The trustees confirm that they have complied with their duty in Section 17 of the Charities Act 2011 to have regard to the guidance published by the Commission.

Statement of trustees (leadership team) responsibilities

The charity's trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities' SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of the financial statements.

Signed on behalf of the trustees

Christine Mossor (Trustee)

Paul Scott-Evans (Treasurer)

Approved at a meeting of the Leadership Team, held 16th May 2023

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CARSHALTON BEECHES BAPTIST FREE CHURCH

I report to the charity trustees on my examination of the accounts of Carshalton Beeches Baptist Free Church (the "Charity") for the year ended 31 December 2022 set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
Chartered Accountants

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: 25 May 2023

CARSHALTON BEECHES BAPTIST FREE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	*Unrestricted funds £*	*Restricted funds £*	*Total 2021 £*
Income from:							
Donations and legacies							
Donations		182,728	14,085	196,813	181,392	5,147	186,539
Charitable activities							
Spill The Beans Cafe		9,932	-	9,932	5,778	-	5,778
Lettings		63,465	-	63,465	50,291	-	50,291
Other income							
Coronavirus Job Retention Scheme		-	-	-	3,631	-	3,631
Total income		256,125	14,085	270,210	241,092	5,147	246,239
Expenditure on:							
Charitable activities							
Activities organised by the church	2	268,324	4,690	273,014	267,840	1,413	269,253
Donations to support activities by others	3	30,098	11,021	41,119	29,303	6,362	35,665
Total expenditure		298,422	15,711	314,133	297,143	7,775	304,918
Net expenditure		(42,297)	(1,626)	(43,923)	(56,051)	(2,628)	(58,679)
Gross transfers between funds		702	(702)	-	1,000	(1,000)	-
Net movement in funds		(41,595)	(2,328)	(43,923)	(55,051)	(3,628)	(58,679)
Reconciliation of funds							
Funds brought forward at 1 January 2022		3,143,463	3,885	3,147,348	3,198,514	7,513	3,206,027
Funds carried forward at 31 December 2022	12	3,101,868	1,557	3,103,425	3,143,463	3,885	3,147,348

CARSHALTON BEECHES BAPTIST FREE CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Note	2022		*2021*	
		£	£	£	£
Fixed assets					
Tangible fixed assets	6		2,997,128		3,060,179
Current assets					
Debtors	7	8,870		9,460	
Cash at bank and in hand		108,546		109,203	
		117,416		118,663	
Creditors: Amounts falling due within one year	8	11,119		14,194	
Net current assets			106,297		104,469
Total assets less current liabilities			3,103,425		3,164,648
Provisions	9		-		17,300
Net assets	12		3,103,425		3,147,348
Funds					
Restricted	10		1,557		3,885
Unrestricted	11		3,101,868		3,143,463
			3,103,425		3,147,348

Approved by the trustees on xxxxxxxx 2023 and signed on their behalf by:

Paul Scott – Evans (Treasurer & Trustee)

CARSHALTON BEECHES BAPTIST FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The Church meets the definition of a public benefit entity under FRS 102.

b) Going concern

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern.

c) Funds

i. Restricted funds are defined as those used for specified purposes laid down by the donor, or where an appeal limits the use of the funds.

ii. Unrestricted general funds represent donations and other incomes received for any of the purposes of the church and are available for use.

d) Income

Donations and other income (including legacies) are included in the Statement of Financial Activities (SOFA) when the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.

No amounts are included in the financial statements for services donated by volunteers as this is difficult to quantify.

Coronavirus Job Retention Scheme government grant income
For CJRS grant income, the income is recognised in the period to which the underlying furloughed staff costs relate to.

e) Expenditure

All expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities and has been classified under headings that aggregate all costs related to the category.

i. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

ii. Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity and include accountants' fees and costs linked to the strategic management of the charity. These have been allocated directly to charitable expenditure.

f) Payments to missionaries

The Church supports various missionaries, as detailed in note 3 below. The trustees assess missionary funding on an annual basis and are confident that, although some missionaries have been supported by the church for a number of years, the missionaries would not view their support as an open-ended obligation on the part of the church. Accordingly these arrangements are not viewed as constituting constructive obligations as defined by FRS 102 and thus no liability for future years' support is accounted for in these accounts.

g) Tangible fixed assets

Tangible fixed assets costing more than £1,000 are capitalised and included at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold buildings	2% on value of buildings (land is not depreciated)
Church equipment	25% on cost

h) Debtors

Grants receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

i) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of the opening of the deposit.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount. Provisions have been calculated at the best estimate of the settlement amount and then discounted back to present value at the reporting date.

k) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

l) Pension schemes

The church makes contributions into pension schemes which are accounted for as they are paid. The church also makes contributions towards the deficit on the Baptist Pension Scheme under the deficit reduction plan. A provision has been made for the total contributions due. This is detailed in note 5.

2. Activities organised by the Church

	Unrestricted Funds	*Restricted Funds*	*Total 2022*	*Total 2021*
	£	£	£	£
Employment and accommodation (note 4)	117,761	-	117,761	135,270
Public property maintenance and care	59,616	2,690	62,306	46,395
Kingdom Growth	5,897	2,000	7,897	3,100
Spill the Beans	3,284	-	3,284	1,821
Administration, office and corporate expenses	16,459	-	16,459	15,839
Miscellaneous	51	-	51	42
Governance costs: independent examiner's fee	2,205	-	2,205	2,100
YuleFest	-	-	-	1,413
Depreciation on land and buildings	61,845	-	61,845	61,845
Depreciation on other equipment	1,206	-	1,206	1,428
Total	268,324	4,690	273,014	269,253

CARSHALTON BEECHES BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

3. Donations to support activities by others

	Unrestricted Funds £	*Restricted Funds* £	*Total 2022* £	*Total 2021* £
Baptist Missionary Society (BMS)	9,422	-	9,422	10,135
Baptist Union – Home Mission	7,386	-	7,386	7,242
Harper-Jones (Frontiers)	-	-	-	895
Lozadas (La Gran Commission)	837	-	837	822
Archers	2,187	-	2,187	2,148
Sutton Schools' Christian Workers' Trust	3,294	-	3,294	3,228
Operation Agri (Harvest Appeal)	-	2,041	2,041	1,522
Fundatia Regen, Romania	2,187	2,842	5,029	2,148
Guinebor Chad Hospital	-	1,353	1,353	-
Onside Soccer	2,187	-	2,187	4,568
Open Doors	-	-	-	2,420
Christians Against Poverty	150	-	150	-
Sutton Refugee and Migrant Network	-	1,353	1,353	-
Hope Now (Ukraine Appeal)	-	2,922	2,922	-
Tear Fund	-	510	510	-
Norbury (MAF UK)	2,148	-	2,148	537
The Forge	300	-	300	-
Total	30,098	11,021	41,119	35,665

4. Employment and accommodation

	2022 £	*2021* £
Gross salaries	115,702	121,249
Employer's National Insurance	5,521	5,988
Pension contributions	6,890	6,962
Change in pension provision	(14,845)	(3,239)
	113,268	130,960
Rates and utilities (manse and church house flat)	4,493	4,310
Total	117,761	135,270

During the year there was an average of 5 (2021: 5) employees. None of them earned more than £60,000.

The ministers are also trustees of the church and constitute the key management personnel. As permitted by the Trust Deed, notwithstanding the fact any Minister or Ministers appointed by the Church are Charity Trustees they will be entitled to be paid an agreed and reasonable remuneration out of the funds of the Church. They were provided with accommodation and received remuneration as follows:

	2022				*2021*			
	Salary £	*Ers NI* £	*Pension* £	*Utilities* £	*Salary* £	*Ers NI* £	*Pension* £	*Utilities* £
Rev P Hornsey	34,623	3,718	4,122	711	33,615	3,421	4,453	2,504

5. Pension schemes

The Baptist Pension Scheme
The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Minister is eligible to join the Scheme.
Actuarial valuation as at 31 December 2019
A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

5. Pension schemes (continued)

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions are payable until June 2026. These contributions were broadly based on each employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in note 9.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

	2022	2021	2020
Accounting date			
Discount rate	5.7%	2.0%	0.4%
Future increases to Minimum Pensionable Income	3.3%	4.1%	3.0%

Other pension schemes

The church also made contributions to employees defined contribution schemes. The amount contributed in the year was £2,746 (2021: £2,509).

6. Tangible fixed assets

	Freehold land and buildings		*Other equipment*	*Total*
	Manses	*Church premises*		
	£	£	£	£
Cost or valuation				
At 1 January 2022	855,000	3,087,271	121,395	4,063,666
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2022	855,000	3,087,271	121,395	4,063,666
Accumulated depreciation				
At 1 January 2022	251,800	633,686	118,001	1,003,487
Provision for the year	13,100	48,745	1,206	63,051
Eliminated on disposals	-	-	-	-
At 31 December 2022	264,900	682,431	119,207	1,066,538
Net book value				
At 31 December 2022	590,100	2,404,840	2,188	2,997,128
At 31 December 2021	603,200	2,453,585	3,394	3,060,179

The insurance value of the main church building and youth centre at 31 December 2005 was £1.1million. To this has been added the cost of redevelopment and rebuilding since 2008. On transition to FRS102 these became deemed cost.

All buildings (but not the underlying land) have been depreciated over estimated useful lives of 50 years.

CARSHALTON BEECHES BAPTIST FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

7. Debtors

	2022 £	2021 £
Gift aid recoverable	7,864	8,454
Prepayments	1,006	1,006
	8,870	9,460

8. Creditors

	2022 £	2021 £
Social Security and Other Taxes	2,267	2,427
Other Creditors	5,072	8,167
Accruals and Deferred Income	3,780	3,600
	11,119	14,194

9. Provisions

	2022 £	2021 £
Balance brought forward	17,300	24,234
Payments made in year	(2,455)	(3,695)
Decrease in provision	(14,845)	(3,239)
Balance carried forward	-	17,300

A provision had been included for deficit contributions due to the Baptist Pension Scheme but this is no longer required.

10. Restricted funds

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2022 £
Special appeals	1,183	11,395	(11,021)	-	1,557
Equipment	-	2,690	(2,690)	-	-
Holiday at Home	2,000	-	(2,000)	-	-
Yulefest fund	702	-	-	(702)	-
	3,885	14,085	(15,711)	(702)	1,557

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2021 £
Special appeals	3,398	4,147	(6,362)	-	1,183
Equipment	-	1,000	-	(1,000)	-
Holiday at Home	2,000	-	-	-	2,000
Yulefest fund	2,115	-	(1,413)	-	702
	7,513	5,147	(7,775)	(1,000)	3,885

Special appeals are held during the year for various different purposes typically at Christmas and Harvest. The funds are then remitted to the appropriate charities.

Yulefest was a community event held before Christmas. The funds held on behalf of Yulefest were transferred to the organisers in 2021 and the remaining balance was released into general funds during 2022 as this related to items that had been funded by the general fund in previous years.

The Holiday at Home fund was used to support events around the Queen's Platinum Jubilee.

The equipment fund is a specific donation that was used to purchase a fixed asset and therefore the amount has been transferred to general funds.

CARSHALTON BEECHES BAPTIST FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

11. Unrestricted funds

	Balance at 1 January 2022 £	*Income* £	*Expenditure* £	*Transfers* £	*Balance at 31 December 2022* £
General fund	100,584	256,125	(250,216)	(1,753)	104,740
Pension provision fund	(17,300)	-	14,845	2,455	-
Designated fixed assets fund	3,060,179	-	(63,051)	-	2,997,128
	3,143,463	256,125	(298,422)	702	3,101,868

	Balance at 1 January 2021 £	*Income* £	*Expenditure* £	*Transfers* £	*Balance at 31 December 2021* £
General fund	101,803	241,092	(233,870)	(8,441)	100,584
Pension provision fund	(24,234)	-	-	6,934	(17,300)
Designated fixed assets fund	3,120,945	-	(63,273)	2,507	3,060,179
	3,198,514	241,092	(297,143)	1,000	3,143,463

12. Analysis of net assets between funds

2022	*Fixed assets* £	*Net current assets* £	*Long term liabilities* £	*Total* £
Restricted funds	-	1,557	-	1,557
Unrestricted funds	2,997,128	104,740	-	3,101,868
	2,997,128	106,297	-	3,103,425

2021	*Fixed assets* £	*Net current assets* £	*Long term liabilities* £	*Total* £
Restricted funds	-	3,885	-	3,885
Unrestricted funds	3,060,179	100,584	(17,300)	3,143,463
	3,060,179	104,469	(17,300)	3,147,348

13. Related party transactions

As a trustee, the minister Rev P Hornsey receives a remuneration which is disclosed in note 4.

Trustees did not receive any reimbursement of expenses during either year. During the year trustees made unrestricted donations of £39,271 (2021:£34,118) and restricted donations without conditions of £nil (2021 : £960).

CARSHALTON BEECHES BAPTIST FREE CHURCH

England & Wales - Charity number 1130318

Accounts

Carshalton Beeches Baptist Free Church

Trustees' Annual Report

Year ended: 31 December 2020



CARSHALTON BEECHES BAPTIST FREE CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Charity registration number: 1130318

Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey SM1 2SW

CARSHALTON BEECHES BAPTIST FREE CHURCH

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YEAR ENDED 31 DECEMBER 2020

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CARSHALTON BEECHES BAPTIST FREE CHURCH

SIGNIFICANT CHARITY INFORMATION

YEAR ENDED 31 DECEMBER 2020

The name of the Charity is Carshalton Beeches Baptist Free Church.

The church is affiliated to the Baptist Union of Great Britain and Ireland and to the London Baptist Association and until 24 June 2009 was an excepted charity. The church registered with the Charity Commission on 24 June 2009 with charity number 1130318.

The principal address of the church is Banstead Road, Carshalton, Surrey SM5 3NL

The trustees of the church are the elected deacons, the officers and the ministers. The trustees from 1 January 2020 until the date of the signing of this report were:

		Start	End
Mr R Beales	Elected deacon	1 November 2020	
Mr A Blackburn	Elected deacon	1 June 2014	31 October 2020
Mr J Durbin	Elected deacon	1 June 2014	31 October 2020
Mr T Gore	Elected deacon	1 June 2014	31 October 2020
Mr Y S Hsu	Elected deacon	1 June 2019	
Mr I Knowles	Elected deacon	1 June 2015	
Mr S Larcombe	Elected deacon	1 June 2016	31 October 2020
Mrs C Mossor	Elected deacon	1 June 2016	
Miss S Opanubi	Elected deacon	1 June 2018	
Mrs B Osiyale	Elected deacon	1 June 2016	
Mr P Scott-Evans	Treasurer	1 June 2008	
Rev P Hornsey	Minister	1 September 2005	
Rev J M Kendall	Minister	1 May 2011	31 October 2020

The trustees are considered to be the Key Management Personnel of the church.

Statutory Auditor:

Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey SM1 2SW

Banks:

Charities Aid Foundation
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4TA

London Baptist Property Board
235 Shaftesbury Avenue
London WC2H 8EP

CARSHALTON BEECHES BAPTIST FREE CHURCH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

The Church is an unincorporated association and is affiliated to the Baptist Union of Great Britain and Ireland and to the London Baptist Association. The Church occupies premises which are held by the London Baptist Property Board, on Trust.

The Church is governed by its "Constitution and Rules" document. The Church is autonomous and the Church Meeting makes the final decision on all matters, after taking into consideration any advice given by the trustees.

Trustees are appointed by the Church Meeting in one of three ways. Deacons are elected for a period of three years, from within the membership, at a Special Church Meeting (quorum: 40% of membership roll), on obtaining votes from at least 50% of those present. After 6 years of continuous service, deacons are not eligible for re-election for one year. Officers and ministers are trustees by virtue of holding office. Officers are appointed by the Church Meeting every 3 years. Ministers are invited to the pastorate by a Special Church Meeting.

The trustees meet together regularly as the Church's leadership team. They bring reports and recommendations on all significant aspects of the Church's affairs to the Church Meeting. The Church Meeting usually meets six times a year and receives the leadership's reports and recommendations. All recommendations are voted on by the Church Meeting.

The trustees are inducted by the senior deacon and the ministers and receive training during their term of office by attending meetings and by making use of the publications produced by the Baptist Union of Great Britain and the Charity Commission.

The trustees delegate oversight of certain matters to groups appointed by the trustees with the approval of the Church Meeting. At present, the main committees are the Finance and Fabric Committees. These committees report to the trustees and the Church Meeting on a regular basis.

Objectives and activities

The principal purpose of Carshalton Beeches Baptist Free Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The charity exists to serve the community of Carshalton Beeches. Our aim is to make wholehearted disciples of the Lord Jesus, not just to create a congregation of passive believers. This is summed up in our mission statement: Jesus Christ, to know Him, to grow in Him, to bring others to Him.

In June Rev Jeannie Kendall advised the trustees of her intention to step down from the joint pastorship to, in her words, 'Go freelance' pursuing her writing and teaching at Spurgeon's College. We praise God for Jeannie's service to the Kingdom here at the church and wish her well in her new role.

The membership as at 31 December 2020 was 145. Approximately 100 to 115 adults plus 20 to 25 children and young people attend on Sunday mornings, and 15 to 25 adults and young people in the evenings. The age range is quite well-balanced with families forming the core of the congregation. Our worship services are open to all.

Serving the local community is a vital part of the church's mission. This objective is worked out in a number of ways among children and young people, adults and families, senior citizens and those with disabilities. The church buildings are exceptionally well-used throughout the week. This is not only for church-led activities but various rooms in the building are hired by a wide range of other organisations or individuals. This has resulted in attracting large numbers of people from the local community onto the church premises. 2020 has seen many of the usual activities cease to meet due to the restrictions imposed as a result of the Covid-19 Pandemic.

In March children's activities were halted but our Children and Families Worker maintained contact with families through online activities and a toy swap. Sunday morning Jam sessions for children were conducted via Zoom. The church Cafe, Spill the Beans, was forced to close from the March Lockdown and re-opened with very reduced hours at the end of September only to face the second lockdown in November.

The Wednesday Luncheon Club has been unable to meet since March but contact has been maintained with the older folk in our community during this time. Other regular meetings such as the Monday social evening and Conquest Art Class for people with disabilities have not met since March. The church Alcoholics Anonymous group has met occasionally during the period.

The Guiding and Scouting groups which have met for over 80 years have, for the first time in their history at the church, been unable to meet due to the Pandemic.

Organisations which hire the church premises were also unable to meet during the first Lockdown. Subsequently, some have been able to re-start such as The Ark (a Montessori nursery), a group of family mediation practitioners and counselling sessions Pilates classes, and ABRSM music examinations. 2020 has been a difficult year resulting in the community events centred in and around the church premises such as Holiday at Home, Summer Funday and Yulefest having to be cancelled.

However, through the use of Social Media and its website, Sunday services were made accessible and more recently, services have been live-streamed.

Following the death of George Floyd in the USA the trustees began a Listening and Learning consultation to see what lessons we needed to learn to overcome any racial injustice and prejudice in our church membership and congregation. A number of responses were received and a report produced. It is now essential that action is taken to make Beeches Baptist an inclusive and welcoming church for all.

In spite of Covid-19 the church seeks to serve the community and none of it would be possible without the generosity of individuals with their time, their talent and their financial support.

Plans for the future

Following the resignation of Rev Jeannie Kendall, the trustees considered it would not be possible in the current situation to seek a replacement for Jeannie and Rev Phil Hornsey agreed to continue in sole pastorate. We praise God for their joint ministry and the example they set over the 10 years of their joint ministry. The church's vision remains to be a 'Church on a Mission' following the command of Jesus to go and make disciples of all nations. The strategy is to be a community of disciple-making disciples; a family, united in our love for the Lord Jesus Christ, grateful to God for his love for us, and reaching out to share His love with those who live and work in our community. We want to be a community where everyone is welcomed, everyone is valued and everyone has the opportunity to be involved. The Bible is the rule and guide for our life with prayer central to all we do, whilst seeking to be open to the leading of the Holy Spirit.

This strategy has been somewhat hampered during 2020 but, as already mentioned, our Children and Families Worker, Emma Shaw, has worked creatively among children and parents and carers. She has proved a valuable and effective member of the staff team as has our Youth and Schools Worker, Beca McKay. Beca has continued to build up her contacts in the local schools as well as making creative use of Social Media to keep in touch with young people connected directly and indirectly with the church. In 2021 Emma and Beca hope to re-establish face-to-face contact with children, young people and families resulting in the activities so enjoyed during 2019 and the early part of 2020 to function fully again.

The contacts made by both the Rev Phil Hornsey and Rev Jeannie Kendall in previous years will be built on in 2021 with the objective to hold once again community events such as the Summer Fun Day. It is hoped these contacts will result in people being drawn into the church leading to them hearing the gospel and committing their lives to Jesus. These are vital aspects of our strategy to be a 'Church on a Mission'.

During the difficult year our receptionist, Malc Kendall, continued to maintain contact with the local community especially those who make use of our premises and we are confident this relationship will bring dividends in 2021.

Achievements

Pastoral – as already mentioned the equal partnership of Rev Phil Hornsey and Rev Jeannie Kendall as ministers of the church has proved a great success and their gracious, sensitive approach to their leadership is reflected in the pastoral care given to people in need during this unprecedented year. Jeannie's ministry will be missed. Through the use of technology groups have been able to meet virtually throughout the year.

Mission – during 2020 the church was unable to hold its usual events to demonstrate God's grace to the community and to encourage members in mission. Even church services were curtailed for many months and now continue with social distancing reducing the number able to attend Sunday services.

Financial review

Outcome for 2020 – clearly the church's finances have been badly affected by the Pandemic especially with regard to Lettings Income. It was necessary during the year to draw down some of the deposit with the London Baptist Property Board but the generosity of our members and congregation is a means of praise to our faithful God.

Grant making policy – As part of its commitment to the wider Baptist family the church gives financially to BMS World Mission and the Baptist Union Home Mission Fund. The church also donates to the Sutton Schools Workers Trust. In addition, the church gives grants to individuals working overseas who have a close connection with the membership. These are reviewed annually by the church meeting. Over and above these regular commitments the church also makes grants by special appeals to organisations at Harvest and Christmas again decided upon by the church meeting.

CARSHALTON BEECHES BAPTIST FREE CHURCH

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

Reserves Policy – It is the policy of the trustees to aim at maintaining reserves representing 25% of the donation income, which the trustees consider sufficient to be able to cover support and governance costs. The unrestricted reserves at the end of the year were £3,198,514 of which £3,117,115 is held in a designated fixed asset fund. The total restricted funds held at the year-end were £7,513. The total funds available for use at the year-end were £101,803..

Key Management personnel
The remuneration of key management personnel is decided annually by the trustees.

Statement on risks
The trustees confirm that they have given consideration to the major risks to which the charity is exposed and that systems have been designed and established to mitigate those risks.

The trustees consider the principal risks facing the church and their plans and strategies for managing these risks to be:

- Income and Expenditure – Reserves reduced; Staff redundancies; Loss of local reputation; Costs spiral out of control. Mitigated by regular budget reviews; Trustees monitoring adequacy of financial information; Ensuring proper authorisation for expenditure
- Pensions – Underfunded defined benefit scheme; Impact of future cash flow; Failure to meet due dates of payment; Regulatory action. Mitigated by use of actuarial valuation however, a liability of £24,234 has been included in the accounts (see notes 5 and 9); Review pension scheme arrangements; Review procedures for admission to schemes and control over pension administration; Ensure compliance with Work Place Pension regulations.

Regard to Charity Commission public benefit guidance
The trustees confirm that they have complied with their duty in Section 17 of the Charities Act 2011 to have regard to the guidance published by the Commission.

Statement of trustees (leadership team) responsibilities
The charity's trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities' SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of the financial statements.

Signed on behalf of the trustees

Christine Mossor (Trustee)

Paul Scott-Evans (Treasurer)

Approved at a meeting of the Leadership Team, held on 20 April 2021

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CARSHALTON BEECHES BAPTIST FREE CHURCH

Opinion

We have audited the financial statements of Carshalton Beeches Baptist Free Church (the "Charity") for the year ended 31 December 2020 which comprise the Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CARSHALTON BEECHES BAPTIST FREE CHURCH (continued)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment, financial reporting legislation and health & safety regulations and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team

We determined that the principal risks were related to the disclosure of related party transactions, furlough claim income and management override of controls.

In response to the risks identified we designed procedures which included but were not limited to: reviewing declarations from related parties, testing the calculation of claims made under the Coronavirus Job Retention Scheme and identifying and testing journal entries.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CARSHALTON BEECHES BAPTIST FREE CHURCH (continued)

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Jacob, Cavenagh + Skeet

Jacob Cavenagh & Skeet
Statutory Auditor
Chartered Accountants

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: 23/7/21

Jacob Cavenagh & Skeet is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

CARSHALTON BEECHES BAPTIST FREE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	*Unrestricted funds* £	*Restricted funds* £	*Total 2019* £
Income from:							
Donations and legacies							
Donations		203,038	15,932	218,970	197,585	10,051	207,636
Grants		-	2,000	2,000	-	4,558	4,558
Charitable activities							
Spill The Beans Cafe		4,159	-	4,159	16,542	-	16,542
Lettings		42,700	-	42,700	74,263	-	74,263
Other income							
Coronavirus Job Retention Scheme		10,103	-	10,103	-	-	-
Total income		260,000	17,932	277,932	288,390	14,609	302,999
Expenditure on:							
Charitable activities							
Activities organised by the church	2	292,115	1,110	293,225	316,662	8,120	324,782
Donations to support activities by others	3	28,470	13,312	41,782	36,074	4,983	41,057
Total expenditure		320,585	14,422	335,007	352,736	13,103	365,839
Net income/(expenditure)		(60,585)	3,510	(57,075)	(64,346)	1,506	(62,840)
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds		(60,585)	3,510	(57,075)	(64,346)	1,506	(62,840)
Reconciliation of funds							
Funds brought forward at 1 January 2020		3,259,099	4,003	3,263,102	3,323,445	2,497	3,325,942
Funds carried forward at 31 December 2020		3,198,514	7,513	3,206,027	3,259,099	4,003	3,363,102

CARSHALTON BEECHES BAPTIST FREE CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Note	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible fixed assets	6		3,120,945		3,183,748
Current assets					
Debtors	7	10,444		10,024	
Cash at bank and in hand		107,964		116,332	
		118,408		126,356	
Creditors: Amounts falling due within one year	8	9,092		8,217	
Net current assets			109,316		118,139
Total assets less current liabilities			3,230,261		3,301,887
Provisions	9		24,234		38,785
Net assets			3,206,027		3,263,102
Funds					
Restricted	10		7,513		4,003
Unrestricted	11		3,198,514		3,259,099
			3,206,027		3,263,102

Approved by the trustees on 20 April 2021 and signed on their behalf by:

Christine Mossor

Christine Mossor

CARSHALTON BEECHES BAPTIST FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The Society meets the definition of a public benefit entity under FRS 102.

b) Going concern

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern.

c) Funds

i. Restricted funds are defined as those used for specified purposes laid down by the donor, or where an appeal limits the use of the funds.

ii. Unrestricted general funds represent donations and other incomes received for any of the purposes of the church and are available for use.

d) Income

Donations and other income (including legacies) are included in the Statement of Financial Activities (SOFA) when the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.

No amounts are included in the financial statements for services donated by volunteers as this is difficult to quantify.

Job Retention Scheme government grant income
For JRS grant income, the income is recognised in the period to which the underlying furloughed staff costs relate to.

e) Expenditure

All expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities and has been classified under headings that aggregate all costs related to the category.

i. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

ii. Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity and include accountants' fees and costs linked to the strategic management of the charity. These have been allocated directly to charitable expenditure.

f) Payments to missionaries

The church supports various missionaries, as detailed in note 3 below. The trustees assess missionary funding on an annual basis and are confident that, although some missionaries have been supported by the church for a number of years, the missionaries would not view their support as an open-ended obligation on the part of the church. Accordingly these arrangements are not viewed as constituting constructive obligations as defined by FRS 102 and thus no liability for future years' support is accounted for in these accounts. The final payment of £8,000 under the designated Tithe Fund was made in 2019 to the Deeper Life Church, Tanzania. In 2020 a further gift of £5,163 was made to Deeper Life Church from donations by members of the church and congregation.

CARSHALTON BEECHES BAPTIST FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

g) *Tangible fixed assets*

Tangible fixed assets costing more than £1,000 are capitalised and included at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold buildings	2% on value of buildings (land is not depreciated)
Church equipment	25% on cost

h) *Debtors*

Grants receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

i) *Cash at bank and in hand*

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of the opening of the deposit.

j) *Creditors and provisions*

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount. Provisions have been calculated at the best estimate of the settlement amount and then discounted back to present value at the reporting date.

k) *Financial instruments*

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

l) *Pension schemes*

The church makes contributions into pension schemes which are accounted for as they are paid. The church also makes contributions towards the deficit on the Baptist Pension Scheme under the deficit reduction plan. A provision has been made for the total contributions due. This is detailed in note 5.

2. Activities organised by the Church

	Unrestricted Funds	*Restricted Funds*	*Total 2020*	*Total 2019*
	£	£	£	£
Employment and accommodation (note 4)	175,229	-	175,229	176,064
Public property maintenance and care	30,996	-	30,996	38,952
Kingdom Growth	3,020	-	3,020	9,741
Spill the Beans	1,472	-	1,472	5,332
Administration, office and corporate expenses	13,675	-	13,675	17,845
Governance costs: audit fee	4,920	-	4,920	4,860
YuleFest	-	1,110	1,110	8,120
Depreciation on land and buildings	61,845	-	61,845	61,845
Depreciation on other equipment	958	-	958	2,023
Total	292,115	1,110	293,225	324,782

CARSHALTON BEECHES BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

3. Donations to support activities by others

	Unrestricted Funds £	*Restricted Funds* £	*Total 2020* £	*Total 2019* £
Baptist Missionary Society (BMS)	8,964	-	8,964	8,745
Baptist Union – Home Mission	7,107	-	7,107	6,933
Deeper Life Church, Tanzania	-	5,163	5,163	8,000
Harper-Jones (Frontiers)	2,106	-	2,106	2,055
Lozadas (La Gran Commission)	807	-	807	786
Sutton Schools' Christian Workers' Trust	3,168	-	3,168	3,090
Special appeals	-	2,807	2,807	4,983
Fundatia Regen, Romania	2,106	-	2,106	2,055
Operation Agri (Harvest Appeal)	-	2,010	2,010	-
Archers	2,106	-	2,106	2,055
The Forge	-	-	-	300
Onside Soccer*	2,106	*1,666	3,772	2,055
Open Doors*	-	*1,666	1,666	-
	28,470	13,312	41,782	41,057

* Restricted Funds of £1,666 from the Christmas Appeal

	2020 £	*2019* £
4. Employment and accommodation		
Gross salaries	161,488	148,878
Employer's National Insurance	10,045	9,731
Pension contributions	8,861	9,361
Change in pension provision	(11,485)	1,490
	168,909	169,460
Rates and utilities (manse and church house flat)	6,320	6,604
	175,229	176,064

During the year there was an average of 7 (2019: 6) employees. None of them earned more than £60,000.

The ministers are also trustees of the church and constitute the key management personnel. As permitted by the Trust Deed, notwithstanding the fact any Minister or Ministers appointed by the Church are Charity Trustees they will be entitled to be paid an agreed and reasonable remuneration out of the funds of the Church. They were provided with accommodation and received remuneration as follows:

	2020				*2019*			
	Salary £	*Ers NI* £	*Pension* £	*Utilities* £	*Salary* £	*Ers NI* £	*Pension* £	*Utilities* £
Rev P Hornsey	32,955	3,341	3,920	2,534	33,880	3,253	3,797	2,434
Rev J Kendall	33,302	3,591	1,614	2,227	39,715	4,036	1,458	3,092

The church provides each of its co-ministers with an equal level of support. The differences in the figures above are due to different pension contribution levels together with additional remuneration to Rev J Kendall following her move from church-owned premises to her own property.

5. Pension schemes

The Baptist Pension Scheme

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SOFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Ministers are eligible to join the Scheme. From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

CARSHALTON BEECHES BAPTIST FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

5. Pension schemes (continued)

Actuarial valuation as at 31 December 2019 (continued)
The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan
In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

Movement in Balance Sheet liability
Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in note 9.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date	2020	2019	2018
Discount rate	0.4%	1.7%	2.4%
Future increases to Minimum Pensionable Income	3.0%	3.2%	3.3%

Other pension schemes
The church also made contributions to employees defined contribution schemes. The amount contributed in the year was £12,317 (2019: £10,655).

6. Tangible fixed assets

	Freehold land and buildings		*Other equipment*	*Total*
	Manses	*Church premises*		
	£	£	£	£
Cost or valuation				
At 1 January 2020	855,000	3,087,271	118,888	4,061,159
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2020	855,000	3,087,271	118,888	4,061,159
Accumulated depreciation				
At 1 January 2020	225,600	536,196	115,615	877,411
Provision for the year	13,100	48,745	958	62,803
Eliminated on disposals	-	-	-	-
At 31 December 2020	238,700	584,941	116,573	940,214
Net book value				
At 31 December 2020	616,300	2,502,330	2,315	3,120,945
At 31 December 2019	629,400	2,551,075	3,273	3,183,748

The insurance value of the main church building and youth centre at 31 December 2005 was £1.1million. To this has been added the cost of redevelopment and rebuilding since 2008.

All buildings (but not the underlying land) have been depreciated over estimated useful lives of 50 years.

CARSHALTON BEECHES BAPTIST FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

		2020	2019
		£	£
7.	**Debtors**		
	Gift aid recoverable	9,377	8,978
	Prepayments	1,067	1,046
		10,444	10,024

		2020	2019
		£	£
8.	**Creditors**		
	Social Security and Other Taxes	2,602	3,357
	Other Creditors	1,570	-
	Accruals and Deferred Income	4,920	4,860
		9,092	8,217

		2020	2019
		£	£
9.	**Provisions**		
	Balance brought forward	38,785	41,295
	Payments made in year	(3,066)	(4,000)
	Increase/(decrease) in provision	(11,485)	1,490
	Balance carried forward	24,234	38,785

A provision has been included for deficit contributions due to the Baptist Pension Scheme. The current deficit reduction plan requires contributions to be made until December 2028. The provision has been calculated based on the current contributions, assuming that they will increase by 3.0% and the total liability has been discounted to present value using a bond rate of 0.4%.

10. Restricted funds

	Balance at 1 January 2020 £	*Income* £	*Expenditure* £	*Transfers* £	*Balance at 31 December 2020* £
Special appeals	1,328	15,382	(13,312)	-	3,398
Holiday at Home	-	2,000	-	-	2,000
Yulefest fund	2,675	550	(1,110)	-	2,115
	4,003	17,932	(14,422)	-	7,513

	Balance at 1 January 2019 £	*Income* £	*Expenditure* £	*Transfers* £	*Balance at 31 December 2019* £
Special appeals	967	5,344	(4,983)	-	1,328
Yulefest fund	1,530	9,265	(8,120)	-	2,675
	2,497	14,609	(13,103)	-	4,003

Special appeals are held during the year for various different purposes typically at Christmas and Harvest. The funds are then remitted to the appropriate charity.

Yulefest was a community event held before Christmas. The surplus funds will be carried forward to support next year's event.

The Holiday at Home event was postponed until August 2021 and the grants received towards it have been carried forward.

CARSHALTON BEECHES BAPTIST FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

11. Unrestricted funds

	Balance at 1 January 2020	*Income*	*Expenditure*	*Transfers*	*Balance at 31 December 2020*
	£	£	£	£	£
General fund	114,136	260,000	(257,782)	(14,551)	101,803
Pension provision fund	(38,785)	-	-	14,551	(24,234)
Designated fixed assets fund	3,183,748	-	(62,803)	-	3,120,945
	3,259,099	260,000	(320,585)	-	3,198,514

	Balance at 1 January 2019	*Income*	*Expenditure*	*Transfers*	*Balance at 31 December 2019*
	£	£	£	£	£
General fund	112,955	288,390	(280,869)	(6,340)	114,136
Pension provision fund	(41,295)			2,510	(38,785)
Designated Tithe fund	8,000	-	(8,000)	-	-
Designated fixed assets fund	3,243,785	-	(63,867)	3,830	3,183,748
	3,323,445	288,390	(352,736)	-	3,259,099

12. Analysis of net assets between funds

2020	*Fixed assets*	*Net current assets*	*Long term liabilities*	*Total*
	£	£	£	£
Restricted funds	-	7,513	-	7,513
Unrestricted funds	3,120,945	101,803	(24,234)	3,198,514
	3,120,945	109,316	(24,234)	3,206,027

2019	*Fixed assets*	*Net current assets*	*Long term liabilities*	*Total*
	£	£	£	£
Restricted funds	-	4,003	-	4,003
Unrestricted funds	3,183,748	114,136	(38,785)	3,259,099
	3,183,748	118,139	(38,785)	3,263,102

13. Related party transactions

The Church paid £nil (2019: £nil) for a trustee to attend a sabbatical retreat in the year.

Trustees were reimbursed £nil (2019: £980) for the purchase of laptops, adverts and other expenses. Trustees made unrestricted donations of £37,952 (2019:£31,157) during the year.

A relative of one of the trustees was employed by the church and received a salary of £12,894 (2019: £12,345). £nil was paid (2019:£300) to a close relative of one of the Trustees for building services.