

**The Parochial Church Council of The
Ecclesiastical Parish of St Peter & St Paul,
Mansfield**

**Annual Report
and
Financial Statements**

for the year ended 31st December 2023

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Administrative information

The Parochial Church Council (PCC) of the Ecclesiastical Parish of St Peter & St Paul, Mansfield is registered as a charity, number 1130303. Its working name is St Peter & St Paul's PCC, Mansfield.

The Parish Church of St Peter & St Paul, including its principal office, is situated in Church Side, Mansfield, Nottinghamshire, NG18 1AP. It is part of the Diocese of Southwell & Nottingham within the Church of England.

The charity trustees are members of the PCC who are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. PCC members who have served from 1st January 2023 until the date on which this Report was approved are:

Ex Officio members:

Incumbent	Rev Dr C J Phillips
Curate	Rev P A Scott
Associate Priest	Rev Dr J Curry
Churchwarden	Mr K Allsop (vice-chair from 25.5.23)
	Mrs C Barnes
Reader	Miss M S Tate

Representatives on the Deanery Synod Ms J McIntyre

Mrs C Mackie

Elected Members:

Mrs L Alvey

Mrs J E Allen

Mrs Christine Bacon (from 17.7.23)

Miss S E Clarkson

Mr J E Hooton

Mr M Jones (Deputy Churchwarden)

Mr M Newman (Deputy Churchwarden)

Mr G Parker

Mrs H Parker (Treasurer)

Ms C J Ramsdale (Secretary)

Mr I A Robinson (Vice Chair until 25.5.23, Deputy Churchwarden)

Mrs J L Robinson

Co-opted members:

None

Structure, governance, and management

The charity is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

The method of appointment of PCC members (charity trustees) is set out in the Church Representation Rules. At St Peter & St Paul's Church the membership of the PCC consists of the incumbent, licensed clergy, churchwardens, reader representative, Deanery Synod representatives and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met 6 times. There was an average attendance of 16.

Given its wide responsibilities the PCC also operates through several sub-committees, which meet between full meetings of the PCC. They report back to the full PCC and all matters are discussed where necessary.

Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. The Standing Committee met 6 times during the year on Zoom.

Centre Management Committee

manages all aspects of St. Peter's Centre.

Ministry team

discusses worship and organises services. It deals with parish ministry including pastoral care.

Social Committee

plans events to encourage fellowship and raise income

Vision Team

Maintains our focus on the 4 priorities of our Vision

Aim and purposes

St. Peter's PCC has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical.

The PCC is also responsible for the maintenance of St Peter's Centre, Church Side, Mansfield.

The PCC also supports the relationship between the church and St Peter's Church of England Primary Academy.

Objectives and activities

The PCC is committed to nurturing people in the Christian faith and enabling as many people as possible to worship and become part of our parish community at St Peter's. The PCC oversees worship throughout the parish and aims to involve the many groups that live within our parish. Our services and worship put faith into practice through word, sacrament, and prayer.

When planning activities, the Incumbent and the PCC have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship, prayer, and small groups, learning about the Gospel and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish and on its electoral roll.
- Mission and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St Peter and St Paul and St Peter's Centre.

Public benefit

St. Peter and St. Paul's is a charity below the audit threshold. The above religious activities conform to the guidance of the Charity Commission on charities for the advancement of religion, showing identifiable benefits to the wider public in that they are all open to any members of the public who wish to join. In normal times it is believed that they may be encouraged by means of wide publicity in the surrounding area, including circulation of the monthly magazine, online communication and social events.

Achievements and performance

Worship and prayer

The PCC is keen to offer a range of services during the week and over the course of the year that our community find beneficial and spiritually fulfilling. Regular services are held, either in church or electronically, on Sunday, Wednesday, and Thursday. We also hold our monthly 'Everyone Together' service, a regular service which aims to include people of all ages and stages of faith. We also held other special service and events around major festivals at Christmas, Holy Week, Easter and Halloween, and also observed special civic and national events on Remembrance day and in celebration of the King's Coronation.

On 1st January 2023 there were 155 people on the Electoral Roll, of whom 111 did not reside in the parish. 6 names were removed during 2023, 4 due to death. On 31st December 2023 there were 154 people on the Electoral Roll, of whom 108 did not reside in the parish. The average weekly attendance, counted during October, was 76 (65) adults and 10 (2) children in-person plus an average of 63 (61) online views for the Sunday services and an average of 30 views per week for Night Prayer online views, although this number rose when counting special services like schools, baptisms, and funerals. (Figures in brackets are for 2022).

As well as our regular services, we enable our community to celebrate and thank God at milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is complete in this world and to commend the person into God's keeping. In 2023 we have celebrated (24) baptisms, 2 thanksgiving services, 5 (3) weddings, 1 renewal of vows and 18 (13) funerals at church with a further 26 (32), 1 of which was a double service for a husband and wife, held at the Crematorium or Cemetery and 1 internment of ashes.

We also enjoy welcoming children from local schools into church for worship and learning. Both St Peter's Academy and King Edward's School made their usual visits for Christmas and Easter, with some classes from St Peter's Academy remaining in church all day to complete

RE learning. Clergy also supported the schools by offering collective worship (assemblies) and RE learning in school.

Deanery Synod

Two members of the PCC have sat on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church.

The Church buildings

The church building is open to the public every Wednesday and Thursday mornings, in addition to other ad hoc occasions during the week.

The church building is kept in a good state of repair. Surveys take place at five-yearly intervals and such maintenance and repair work as is advised is carried out on a planned basis. A reserve fund is maintained to enable such work to be paid for without having to make urgent financial appeals. A separate report on the church Buildings and Ornaments will be made at the Annual Meeting.

St Peter's Centre is also maintained in a planned way based on architect's reports. An employed manager, two caretakers and some volunteers, enable us to maximise income from letting rooms. Spaces in the car park are also let. Income from both sources goes towards the costs of running St Peter's Centre to enable it to remain open for use by the church groups and our community.

Pastoral care

Some members of our parish are unable to attend church due to sickness or age. They are offered visits and holy communion at home or in hospital by the ministry team. We also welcome many ad hoc visitors who make contact in search of spiritual support.

St Peter's Centre is used by several groups connected with our church including Sunday Kids, Scouts, Guides, CAMEO, Mothers Union, Youth Group and Social groups.

Healing services are held three times a year, at which we often welcome visiting preachers. In 2023, prayer ministry was offered during services on the first Sunday of the month.

Mission and Evangelism

St Peter's supports the Hall Homeless Project, which reaches out to the homeless and vulnerable of our community. St Peter's Foodbank (a satellite site of Sherwood Forest Foodbank in Mansfield Woodhouse) operates from the church building every Wednesday. A 'Warm Space' called Wednesday Warm Welcome, which offers free drinks and snacks in a warm, friendly environment, is held weekly, with a break during the warmest months.

A monthly parish magazine is delivered to subscribers and copies are sent to a local newspaper and two radio companies and are available in Mansfield library, St Peters Centre and in our church. The magazine keeps subscribers informed of important matters affecting our church and includes articles that help develop our knowledge and trust in Jesus.

Ecumenical relationships

Links with the members of the parish of St Mark, Mansfield have continued. Rev Caroline Phillips and Rev James Curry led worship at each other's churches throughout the year. Our

church is a member of Churches Together in Mansfield, and we were pleased to host the annual ecumenical service for the Week of Prayer for Christian Unity once again.

Finances

During 2023 total incoming resources amounted to £214,637. Resources expended totalled £243,535 (of which £156 was for the defibrillator for which we held a separate fund) resulting in a deficit of £28,898. There was a sale of shares in June to supplement the general account however there was a net increase on the book value of fixed and investment assets of £175,634 bringing an overall increase of £155,296. It must be noted that this increase is largely due to the increase in the value of the investment properties and has not increased our cash reserves.

During 2022 the value of the investments were significantly impacted by the economic crisis as a result of the war in Ukraine, political instability and the cost of living crisis however 2023 saw an improvement in the investment markets which bolstered the value of our portfolio. Interest rates rose over the last year and we saw an increase in dividend income from our investments the cost of living crisis continues to impact our income. A Promise Program held in the Autumn of 2023 saw a slight increase in our planned giving but not to the extent that our income will exceed our outgoings.

Reserves

The charity needs reserves to enable it to continue to meet its ongoing commitments. The policy of the trustees is to maintain sufficient reserves to fund the fixed assets of the PCC and to provide adequate working capital. Voluntary income and fundraising can be both unpredictable and variable whilst expenditure tends to continue at a steadily increasing level.

The trustees are aware that, in being responsible for the continuing maintenance of listed buildings (both St Peter & St Paul's Church and St Peter's Centre), significant expenditure can arise at short notice. The trustees must plan to meet such expenditure and therefore sums are set aside to meet future major expenditure on the fabric of the church building and St Peter's Centre building.

The level of total reserves is appropriate to the current situation and requirements of the charity. This policy is reviewed annually.

The trustees declare that this report has been approved by the Parochial Church Council.

Signed on behalf of the charity's trustees.

C Phillips

Rev Dr Caroline Phillips (Chair)

H. Parker

Heather Parker (Treasurer)

Date 19.3.24

**The Parochial Church Council of The Ecclesiastical Parish of St Peter & St Paul,
Mansfield**

**Independent examiner's report to the trustees of (parochial church council) of The
Ecclesiastical Parish of St Peter & St Paul, Mansfield – charity number 1130303**

I report to the trustees on my examination of the accounts of The Ecclesiastical Parish of St Peter & St Paul, Mansfield ("the Charity") for the year ended 31st December 2023.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *R. Shaw*

Name: Richard Shaw

Relevant professional qualification or membership of professional bodies: Association of Chartered Certified Accountants (ACCA)

Address: Beeley Hawley & Co., 42-44 Nottingham Road, Mansfield, NG18 1BL

Date: 19.3.2024

Statement of Financial Activities for the year ended 31st December 2023

		Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2023	2022
Incoming resources							
Incoming resources from generated funds							
Voluntary income	2a	79,480	2,804	-	-	82,284	95,180
Activities for generating funds	2b	2,109	7,814	-	-	9,923	11,426
Investment income	2c	27,380	16,314	58	-	43,752	31,255
Church Activities	2d	5,938	72,740	-	-	78,678	64,544
Total income		114,907	99,672	58	-	214,637	202,405
Resources used							
Costs of generating voluntary income	3a	-	-	-	-	-	97
Fundraising trading: cost of goods sold and other costs	3b	348	4,894	-	-	5,242	4,811
Investment management costs	3c	7,469	-	-	-	7,469	3,591
Charitable activities	3d	137,259	92,509	156	-	229,924	183,555
Governance costs	3e	900	-	-	-	900	706
Total expenditure		145,976	97,403	156	-	243,535	192,760
Net income / (expenditure) resources before transfer		(31,069)	2,269	(98)	-	(28,898)	9,645
Transfers							
Gross transfers between funds - in		22,203	-	-	-	22,203	604
Gross transfers between funds - out		-	(21,938)	(265)	-	(22,203)	(604)
Other recognised gains / losses							
Gains/losses on revaluation investment assets	7	-	3,220	-	172,414	175,634	(42,709)
Gains/losses on investment assets		-	6,697	-	-	6,697	6,459
Net movement in funds		(8,866)	(9,752)	(363)	172,414	153,433	(26,605)
Total funds brought forward		11,663	334,071	317,313	625,796	1,288,843	1,315,447
Total funds carried forward		2,797	324,319	316,949	798,210	1,442,276	1,288,843

Balance Sheet

		Unrestricted	Designated	Restricted	Endowment	At 31/12/2023 £	At 31/12/2022 £
Fixed assets							
Tangible Assets	6	-	-	100,000	-	100,000	100,000
Investments	7		107,810	-	798,210	906,020	738,689
			107,810	100,000	798,210	1,006,020	838,689
Current assets							
Debtors	9	7,352	3,683	-	-	11,035	9,720
Cash At Bank And In Hand		508	218,601	216,949	-	436,058	449,905
		7,860	222,284	216,949	-	447,093	459,625
Liabilities							
Creditors: Amounts Falling Due In One Year	10	5,063	5,776	-	-	10,839	9,471
		5,063	5,776	-	-	10,838	9,471
Net current assets							
		2,797	216,508	216,949	-	436,254	450,154
Net assets							
		2,797	324,318	316,949	798,210	1,442,276	1,288,843
Total Funds							
		2,797	324,319	316,949	798,210	1,442,276	1,288,843

Approved by the Parochial Church Council on 19th March 2024 and signed on its behalf by:

C Phillips

Rev Dr Caroline Phillips (Chair)

H. Parker

Heather Parker (Treasurer)

The notes on pages 11 to 19 form part of these accounts

Notes to the Financial Statements for the year ended 31st December 2023

1. Basis of preparation and Accounting policies

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained. Income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not necessarily invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds.

Designated funds are general funds which have been allocated by the PCC for a particular purpose but may, subject to resolution of the PCC, be re-allocated for a different purpose.

Unrestricted funds are general funds which can be used by the PCC for ordinary purposes.

Incoming resources

These are recognised and included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Where incoming resources have related expenditure (as with fund-raising income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants, legacies and donations are only included in the SOFA when the PCC has unconditional entitlement to the resources. Planned giving, collections and donations are recognised when received.

Where moneys are collected on behalf of other charities and are immediately paid over, both receipts and payments are excluded from these statements.

Income tax recoverable on Gift Aid donations is recognised in the same accounting period as the gifts to which they relate.

Dividends and interest are accounted for when receivable. All incoming resources are accounted for gross.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the PCC to pay out resources.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time).

Freehold properties held for the PCC's own use are carried in the balance sheet at the trustees' best estimate of fair value on the open market as at the year end. Freehold land and freehold buildings are dealt with separately. In view of the considerable restrictions on the use of the buildings, their situation within a Conservation area, their Grade II Listed status and the PCC's policy of maintaining the building the PCC has determined that both the annualised and cumulative depreciation provisions are immaterial and so no depreciation is charged. An annual review for any identifiable impairment of each asset's service potential is made and any significant reduction in the asset's value is written off in the Statement of Financial Activities.

Equipment costing or valued at £1,000 or more when acquired is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of less than £1,000 are written off as acquired.

Investment assets are included in the balance sheet at the trustees' best estimate of their fair value on the open market. Any gains or losses arising on annual revaluation are transferred to the Statement of Financial Activities.

	General	Designated	Restricted	2023	2022
2. Incoming Resources					
<u>2a Voluntary Income</u>					
Planned giving (bank)	43,960	-	-	43,960	45,220
Planned giving (envelopes)	1,828	-	-	1,828	3,156
Tax refunds	13,897	-	-	13,897	13,728
Collections (open plate)	4,536	-	-	4,536	5,734
Donations	4,116	1,185	-	5,301	5,625
Grants	10,000	1,250	-	11,250	1,505
Legacies	1,000	-	-	1,000	20,076
Subscriptions	-	369	-	369	-
Candle box	141	-	-	141	136
	79,480	2,804		82,282	95,180
<u>2b Activities for Generating Funds</u>					
Fund-raising	1,518	4,735	-	6,253	6,422
Trading Sales	591	3,079	-	3,670	5,004
	2,109	7,814		9,923	11,426
<u>2c Income from Investments</u>					
House rents	14,901	-	-	14,901	13,764
Bank interest	29	16,314	58	16,401	2,610
Dividends	12,450	-	-	12,450	14,880
Interest on short term deposit	-	-	-	-	1
	27,380	16,314	58	43,752	31,255
<u>2d Church Activities</u>					
Centre room rents	-	61,501	-	61,501	51,090
Car park rents	-	11,239	-	11,239	9,414
Church Fees	5,938	-	-	5,938	4,040
	5,938	72,740		78,678	64,544
Incoming Total	114,907	99,672	58	214,637	202,405

	General	Designated	Restricted	2023	2022
3 Expenditure					
<u>3a Costs of Generating Voluntary Income</u>					
Stewardship expenses	-	-	-	-	97
	-	-	-	-	97
<u>3b Fundraising Trading Costs</u>					
Fund raising and trading costs	348	4,894	-	5,242	4,811
	348	4,894		5,242	4,811
<u>3c Investment Management Costs</u>					
Investment Property Costs	7,469	-	-	7,469	3,591
	7,469			7,469	3,591
<u>3d Charitable Church activities</u>					
Donations - overseas relief	-	50	-	50	-
Donations - home mission	40	150	-	190	-
Diocesan Parish share	87,792	-	-	87,792	81,372
Ministry expenses	1,867	-	-	1,867	1,645
Volunteers expenses	1,225	-	-	1,225	635
Church running and maintenance	34,280	-	156	34,436	25,129
Service Expenses	1,360	976	-	2,336	3,438
Mission costs	-	-	-	-	50
Group activities	27	352	-	379	-
Centre running costs	-	43,344	-	43,344	18,391
Salaries	8,136	45,854	-	53,990	49,840
Administration	2,532	1,783	-	4,315	3,054
	137,259	92,509	156	229,924	183,555
<u>3e Governance costs</u>					
Independent Examination fee	900	-	-	900	-8
Architect fees	-	-	-	-	714
	900	-	-	900	706
Expenditure Total	145,976	97,403	156	243,535	192,760

4 Staff Costs

	2023	2022
Salaries	49,960	47,561
Social Security Costs	3,065	1,627
Pension Costs	965	652
	<u>53,990</u>	<u>49,840</u>

Average Number of Full Time equivalent employees in the year	3.16	2.65
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During 2023 the PCC employed an office secretary, centre manager, centre caretaker and assistant caretaker.

There were no employees with emoluments over £60,000. There were no other disclosable transactions in respect of PCC members or persons closely connected with them or other related parties. No adjustment has been made for any holiday pay due to employees but not taken at the year end. Holiday pay accrues over a 12 month period ending on 31st March. Holiday is taken at times which are mutually agreed and these are normally spread over the year. In the opinion of the PCC any holiday which has accrued but not yet been taken at any time is immaterial.

5 Related Parties

A small immaterial portion of the expenses paid to the incumbent may have related to her services as chair of the PCC. No other payments or expenses were paid to any other PCC member, persons connected with them or related parties.

6 Tangible Fixed Assets

		Freehold Land £	Freehold Building £	Equipment £	Total £
Cost/valuation	Valuation at 1st January 2023	50,000	50,000		100,000
	at 31st December 2023	<u>50,000</u>	<u>50,000</u>	<u>0</u>	<u>100,000</u>
Depreciation	at 1st January 2023				0
	change for the year				<u>0</u>
	at 31st December 2023			<u>0</u>	<u>0</u>
Net book value	at 1st January 2023	50,000	50,000	0	100,000
	at 31st December 2023	<u>50,000</u>	<u>50,000</u>	<u>0</u>	<u>100,000</u>

The freehold land and building comprise St Peter's Centre, Church Side, used as a community centre and church hall.

7 Investment fixed assets

	2023			2022	
	Original cost £	Market value £	Income £	Original cost £	Market value £
Property, 4 Baums Lane, Mansfield	32,898	220,000	6,791	32,898	111,100
Property, 85 Delamere Drive, Mansfield	22,380	235,000	7,560	22,380	201,000
13534.23 CBF Investment fund shares	149,132	305,945	8,269	149,132	279,636
4769.24 CBF Investment fund shares	56,999	107,810	3,162	65,302	112,893
1496.42 CBF Investment fund units	3,082	33,828	925	3,082	30,918
81 CBF Investment fund units	457	1,831	50	457	1,674
71.06 CBF Investment fund units	375	1,606	44	375	1,468
	<u>265,323</u>	<u>906,020</u>	<u>23,869</u>	<u>273,626</u>	<u>738,689</u>

	2023 £	2022 £
Movements in the year		
Market value at 1 January 2023	738,689	789,939
Disposal Proceeds	(15,000)	(15,000)
Realised gain	6,697	6,459
Net (loss)/gain on revaluation	175,634	(42,709)
Market value at 31 December 2023	<u>906,020</u>	<u>738,689</u>

8 Leases

The investment properties at 4 Baums Lane, Mansfield and 85 Delamere Drive, Mansfield are let through agents on shorthold tenancies. The gross rents receivable at 31st December 2023 were £550 and £630 per calendar month respectively.

9 Debtors

	2023 £	2022 £
Debtors	11,035	9,720
	<u>11,035</u>	<u>9,720</u>

10 Liabilities

	2023 £	2022 £
Creditors	10,838	9,470
	<u>10,838</u>	<u>9,470</u>

11 Fund Details

	2023 £	2022 £
Fabric fund - (income restricted for fabric repairs)		
1496.42 CBF Investment fund units	33,828	30,918
Hameyer Trust fund - (income designated for service expenses)		
81 CBF Investment fund units	1,831	1,674
PCC Capital fund - (income unrestricted)		
Property - 4 Baums Lane	220,000	111,100
Property - 85 Delamere Drive	235,000	201,000
13534.23 CBF Investment fund shares	305,945	279,636
SDBF Chancel fund - (income restricted for chancel repairs)		
71.06 CBF Investment fund units	1,606	1,468
	<u>798,210</u>	<u>625,796</u>

	2023 £	2022 £
Children fund - (capital and income restricted for children)		
Cash at bank and in hand	5,918	6,183
Fabric fund - (capital and income restricted for fabric repairs)		
Short-term deposits	210,559	210,559
PCC Capital fund - (income unrestricted)		
Property - St Peter's Centre	100,000	100,000
SDBF Chancel fund - (accumulated income restricted for chancel repairs)		
Short-term deposits	473	415
Special Projects fund - (fund raising for defibrillator)		
Cash at bank and in hand	-	156
	<u>317,215</u>	<u>317,313</u>

12 Movement of the major funds	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2023 £	2022 £
General fund						
Incoming resources	114,907	-	-	-	114,907	105,295
Transfers in	22,203	-	-	-	22,203	14,904
Resources used	(145,975)	-	-	-	(145,975)	(124,054)
Net movement in fund	(8,865)	-	-	-	(8,865)	(3,855)
Balance brought forward	11,663	-	-	-	11,663	15,518
Balance carried forward	2,798	-	-	-	2,798	11,663
Centre management fund						
Incoming resources	-	78,658	-	-	78,658	67,356
Transfers in	-	-	-	-	-	-
Resources used	-	(91,651)	-	-	(91,651)	(67,702)
Net movement in fund	-	(12,993)	-	-	(12,993)	4,654
Balance brought forward	-	77,374	-	-	77,374	72,720
Balance carried forward	-	64,381	-	-	64,381	77,374
Fabric fund						
Incoming resources	-	9,536	-	-	9,536	2,153
Transfers out	-	(2,354)	-	-	-	-
Resources used	-	-	-	-	-	(541)
Loss/Gain on revaluation	-	-	-	2,909	2,909	(4,125)
Net movement in fund	-	7,182	-	2,909	12,445	(2,513)
Balance brought forward	-	13,167	210,559	30,918	254,644	257,157
Balance carried forward	-	20,349	210,559	33,827	264,735	254,644
PCC Capital fund						
Transfers out	-	(15,000)	-	-	-	-
Loss/Gain on revaluation	-	9,917	-	169,209	164,126	(53,584)
Net movement in fund	-	(5,083)	-	169,209	164,126	(68,584)
Balance brought forward	-	112,893	100,000	591,736	804,629	851,336
Balance carried forward	-	107,810	100,000	760,945	968,755	782,752
Special Projects fund						
Incoming resources	-	4,274	-	-	4,274	20,524
Resources used	-	-	(156)	-	(156)	(94)
Transfers out	-	-	-	-	-	-
Net movement in fund	-	4,274	(156)	-	4,118	20,427
Balance brought forward	-	110,773	156	-	110,929	90,503
Balance carried forward	-	115,047	0	-	115,047	110,929

13 Contingent liability

Note: The fabric fund Restricted Total of £210,559 includes £180,876 remaining from a single legacy received in 2009. At the date of these accounts the application of this amount is yet to be agreed.

The freehold of St Peter's Centre was purchased on 8 November 2002 at a cost of £102,825. The deed of transfer contained a provision that if, prior to 8 November 2082, planning permission is granted for use of the property other than as a community centre and church hall, then an additional sum would be payable to the vendor calculated at 60% of any resultant increase in value.