

**The Parochial Church Council of The
Ecclesiastical Parish of St Peter & St Paul,
Mansfield**

**Annual Report
and
Financial Statements**

for the year ended 31st December 2022

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Administrative information

The Parochial Church Council (PCC) of the Ecclesiastical Parish of St Peter & St Paul, Mansfield is registered as a charity, number 1130303. Its working name is St Peter & St Paul's PCC, Mansfield.

The Parish Church of St Peter & St Paul, including its principal office, is situated in Church Side, Mansfield, Nottinghamshire, NG18 1AP. It is part of the Diocese of Southwell & Nottingham within the Church of England.

The charity trustees are members of the PCC who are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. PCC members who have served from 1st January 2022 until the date on which this Report was approved are:

Ex Officio members:

Incumbent	Rev Dr C J Phillips
Curate	Rev P A Scott
Associate Priest	Rev Dr J Curry
Churchwarden	Mr K Allsop Mrs T Barnes (from 22.05.22)
Reader	Miss M S Tate

Representatives on the Deanery Synod Ms J McIntyre

Mrs C Mackie (from 22.05.22)

Elected Members:

Mrs J E Allen
Miss S E Clarkson
Mr J E Hooton (Treasurer)
Mr M Jones (Deputy Churchwarden from 22.05.22)
Mr M Newman (Deputy Churchwarden)
Mr G Parker
Ms C J Ramsdale
Mr I A Robinson (Vice Chairman, Deputy Churchwarden)
Mrs J L Robinson
Mr V H Slaney
Mrs H Parker (from 22.05.22, Treasurer from 27.09.22)
Mrs L Alvey (from 22.05.22)

Co-opted members:

None

Structure, governance, and management

The charity is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

The method of appointment of PCC members (charity trustees) is set out in the Church Representation Rules. At St Peter & St Paul's Church the membership of the PCC consists of the incumbent, licensed clergy, churchwardens, reader representative, Deanery Synod representatives and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met 6 times. There was an average attendance of 16 (average membership 18).

Given its wide responsibilities the PCC also operates through several sub-committees, which meet between full meetings of the PCC. They report back to the full PCC and all matters are discussed where necessary.

Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. The Standing Committee met 6 times during the year on Zoom.

Centre Management Committee

manages all aspects of St. Peter's Centre.

Ministry team

discusses worship and organises services. It deals with parish ministry including pastoral care.

Social Committee

plans events to encourage fellowship and raise income

Vision Team

Maintains our focus on the 4 priorities of our Vision

Aim and purposes

St. Peter's PCC has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical.

The PCC is also responsible for the maintenance of St Peter's Centre, Church Side, Mansfield.

The PCC also supports the relationship between the church and St Peter's Church of England Primary Academy.

Objectives and activities

The PCC is committed to nurturing people in the Christian faith and enabling as many people as possible to worship and become part of our parish community at St Peter's. The PCC oversees worship throughout the parish and aims to involve the many groups that live within our parish. Our services and worship put faith into practice through word, sacrament, and prayer.

When planning activities, the Incumbent and the PCC have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the

advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship, prayer, and small groups, learning about the Gospel and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish and on its electoral roll.
- Mission and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St Peter and St Paul and St Peter's Centre.

Public benefit

St. Peter and St. Paul's is a charity below the audit threshold. The above religious activities conform to the guidance of the Charity Commission on charities for the advancement of religion, showing identifiable benefits to the wider public in that they are all open to any members of the public who wish to join. In normal times it is believed that they may be encouraged by means of wide publicity in the surrounding area, including circulation of the monthly magazine, online communication and social events.

Achievements and performance

Worship and prayer

The PCC is keen to offer a range of services during the week and over the course of the year that our community find beneficial and spiritually fulfilling. Regular services are held, either in church or electronically, on Sunday, Wednesday, and Thursday. We hold regular informal worship events which are suitable for people of all ages and all stages of faith. In 2022 we held St Peter's Praise services online, monthly 'Everyone Together' (all-age) services and café Church worship on several occasions.

On 1st January 2021 there were 162 people on the Electoral Roll, of whom 115 did not reside in the parish. 7 names were removed during 2022, all due to death. On 31st December 2022 there were 155 people on the Electoral Roll, of whom 111 did not reside in the parish. The average weekly attendance, counted during October, was 65 adults and 2 children in-person plus an average of 61 online views, although this number rose when counting special services like schools, baptisms, and funerals.

As well as our regular services, we enable our community to celebrate and thank God at milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is complete in this world and to commend the person into God's keeping. In 2022 we have celebrated 24 baptisms, 3 weddings and 13 funerals at church with a further 32 held at the Crematorium or Cemetery.

The continuing challenges of 2022 meant that some of our usual "special" services could not be held. St Peter's Academy and King Edward's School were not able to make most of their usual visits for Easter and Harvest however, we were glad to welcome both schools back for Christmas. Despite these difficulties, the clergy supported school worship by giving assemblies either in person or online.

St Peter's was pleased we could once again offer a full programme of in-person and online worship over Holy Week.

Deanery Synod

Two members of the PCC have sat on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church.

The Church buildings

We have traditionally kept the church open six days a week, to enable the community to visit for private prayer. This changed during lockdown and the church building is now open to the public every Wednesday and Thursday mornings, in addition to other ad hoc occasions during the week.

The church building is kept in a good state of repair. Surveys take place at five-yearly intervals and such maintenance and repair work as is advised is carried out on a planned basis. A reserve fund is maintained to enable such work to be paid for without having to make urgent financial appeals. A separate report on the church Buildings and Ornaments will be made at the Annual Meeting.

St Peter's Centre is also maintained in a planned way based on architect's reports. An employed manager along with several willing volunteers, to whom we are greatly indebted, enable us to maximise income from letting rooms. Spaces in the car park are also let. Income from both sources goes towards the costs of running St Peter's Centre to enable it to remain open for use by the church groups and our community. The use of the Centre had been temporarily impacted by restrictions put in place because of the Covid-19 pandemic however, during 2022 it has started to thrive again.

Pastoral care

Some members of our parish are unable to attend church due to sickness or age. They are offered visits and holy communion at home or in hospital by the ministry team. Some members of our electoral roll have also been supported by telephone, regular mailings and online contact. We also welcome many ad hoc visitors who make contact in search of spiritual support.

St Peter's Centre is used by several groups connected with our church including Sunday Kids, Scouts, Guides, CAMEO, Mothers Union, Drama and Social groups.

Mission and Evangelism

St Peter's supports the Hall Homeless Project, which reaches out to the homeless and vulnerable of our community. St Peter's Foodbank (a satellite site of Sherwood Forest Foodbank in Mansfield Woodhouse) operates from the church building every Wednesday. In November 2022, we launched a weekly 'Warm Space' called Wednesday Warm Welcome, which offers free drinks and snacks in a warm, friendly environment.

A monthly parish magazine is delivered to subscribers and copies are sent to a local newspaper and two radio companies and are available in Mansfield library, St Peters Centre and in our church. The magazine keeps subscribers informed of important matters affecting our church and includes articles that help develop our knowledge and trust in Jesus.

Ecumenical relationships

Links with the members of the parish of St Mark, Mansfield have continued. Rev Caroline Phillips and Rev James Curry led worship at each other's churches each quarter. Our church is a member of Churches Together in Mansfield, and we were pleased to host the annual ecumenical service for the Week of Prayer for Christian Unity once again, following a break due to the pandemic.

Finances

During 2022 total incoming resources amounted to £202,405. Resources expended totalled £192,760 resulting in net incoming resources of £9,645. There was a sale of shares in November to supplement the general account and a decrease on the book value of fixed and investment assets and so there was a net decrease of £41,605.

Included in the overall results the General Fund showed a deficit of £18,759. It was for this reason that a sale of share holdings was undertaken in November to supplement the general reserves going in to 2023 bringing the General Reserve to £11,663.

The trustees acknowledge that the value of the investments were significantly impacted by the economic crisis during 2022 as a result of the war in Ukraine, political instability and the cost of living crisis. These circumstances are likely to continue during 2023 and as such are actively considering ways in which we can bolster our income. This has included the launch of an online giving campaign. It is also intended that a Promise Programme will be held later this year.

Reserves

The charity needs reserves to enable it to continue to meet its ongoing commitments. The policy of the trustees is to maintain sufficient reserves to fund the fixed assets of the PCC and to provide adequate working capital. Voluntary income and fundraising can be both unpredictable and variable whilst expenditure tends to continue at a steadily increasing level.

The trustees are aware that, in being responsible for the continuing maintenance of listed buildings (both St Peter & St Paul's Church and St Peter's Centre), significant expenditure can arise at short notice. The trustees must plan to meet such expenditure and therefore sums are set aside to meet future major expenditure on the fabric of the church building and St Peter's Centre building.

The level of total reserves is appropriate to the current situation and requirements of the charity. This policy is reviewed annually.

The trustees declare that this report has been approved by the Parochial Church Council.

Signed on behalf of the charity's trustees.

Rev. Dr. C Phillips

Rev Dr Caroline Phillips (Chair)

H. Parker

Heather Parker (Treasurer)

26th March 2023

**The Parochial Church Council of The Ecclesiastical Parish of St Peter & St Paul,
Mansfield**

**Independent examiner's report to the trustees of (parochial church council) of The
Ecclesiastical Parish of St Peter & St Paul, Mansfield – charity number 1130303**

I report to the trustees on my examination of the accounts of The Ecclesiastical Parish of St Peter & St Paul, Mansfield ("the Charity") for the year ended 31st December 2022.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *R Shaw*

Name: Richard Shaw

Relevant professional qualification or membership of professional bodies: Association of Chartered Certified Accountants (ACCA)

Address: Beeley Hawley & Co., 42-44 Nottingham Road, Mansfield, NG18 1BL

Date: 19 May 2023

Statement of Financial Activities for the year ended 31st December 2022

	Unrestricted	Designated	Restricted	Endowment	2022	2021
Incoming resources						
Incoming resources from generated funds						
Voluntary income						
2a	72,269	22,911	-	-	95,180	190,845
Activities for generating funds						
2b	1,065	10,361	-	-	11,426	52,757
Investment income						
2c	27,921	1,218	2,116	-	31,255	27,407
Church Activities						
2d	4,040	60,504	-	-	64,544	5,974
Total income	105,295	94,994	2,116	-	202,405	276,983
Resources used						
Costs of generating voluntary income						
3a	97	-	-	-	97	198
Fundraising trading: cost of goods sold and other costs						
3b		4,811	-	-	4,811	3,082
Investment management costs						
3c	3,591		-	-	3,591	6,486
Charitable activities						
3d	120,373	62,718	464	-	183,555	224,407
Governance costs						
3e	(8)	423	291	-	706	2,335
Total expenditure	124,054	67,952	755	-	192,760	234,264
Net income / (expenditure) resources before transfers	(18,759)	27,043	1,361	-	9,645	42,719
Transfers						
Gross transfers between funds - in	254	350	-	-	604	37,395
Gross transfers between funds - out	(350)	(254)	-	-	(604)	(37,395)
Other recognised gains / losses						
Gains/losses on revaluation of investment assets 7	15,000	(38,257)	-	(19,452)	(42,709)	65,906
Gains/losses on investment assets	-	6,459	-	-	6,459	-
Net movement in funds	(3,855)	(4,659)	1,361	(19,452)	(26,605)	108,624
Total funds brought forward	15,518	338,730	315,952	645,248	1,315,447	1,206,823
Total funds carried forward	11,663	334,071	317,313	625,796	1,288,843	1,315,447

The notes on pages 11 to 19 form part of these accounts

Balance Sheet

					At 31/12/2022 £	At 31/12/2021 £
	Unrestricted	Designated	Restricted	Endowment		
Fixed assets						
Tangible Assets 6	-	-	100,000	-	100,000	100,000
Investments 7	-	112,893	-	625,796	738,689	789,939
	-	112,893	100,000	625,796	838,689	889,939
Current assets						
Debtors 9	5,837	3,883	-	-	9,720	11,279
Cash At Bank And In Hand	10,498	222,094	217,313	-	449,905	424,339
	16,335	225,977	217,313	-	459,625	435,618
Liabilities						
Creditors: Amounts Falling Due In One Year 10	4,672	4,799	-	-	9,471	10,109
	4,672	4,799	-	-	9,471	10,109
Net current assets	11,663	221,178	217,313	-	450,154	425,508
Net assets	11,663	334,071	317,313	625,796	1,288,843	1,315,447
Total Funds	11,663	334,071	317,313	625,796	1,288,843	1,315,447

Approved by the Parochial Church Council on 26th March 2023 and signed on its behalf by:

Rev. Dr. C Phillips

Rev Dr Caroline Phillips (Chair)

H. Parker

Heather Ruth Parker (Treasurer)

The notes on pages 11 to 19 form part of these accounts

St Peter & St Paul's PCC, Mansfield

Notes to the Financial Statements for the year ended 31st December 2022

1. Basis of preparation and Accounting policies

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained. Income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not necessarily invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds.

Designated funds are general funds which have been allocated by the PCC for a particular purpose but may, subject to resolution of the PCC, be re-allocated for a different purpose.

Unrestricted funds are general funds which can be used by the PCC for ordinary purposes.

Incoming resources

These are recognised and included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Where incoming resources have related expenditure (as with fund-raising income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants, legacies and donations are only included in the SOFA when the PCC has unconditional entitlement to the resources. Planned giving, collections and donations are recognised when received.

Where moneys are collected on behalf of other charities and are immediately paid over, both receipts and payments are excluded from these statements.

Income tax recoverable on Gift Aid donations is recognised in the same accounting period as the gifts to which they relate.

Dividends and interest are accounted for when receivable. All incoming resources are accounted for gross.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the PCC to pay out resources.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time).

Freehold properties held for the PCC's own use are carried in the balance sheet at the trustees' best estimate of fair value on the open market as at the year end. Freehold land and freehold buildings are dealt with separately. In view of the considerable restrictions on the use of the buildings, their situation within a Conservation area, their Grade II Listed status and the PCC's policy of maintaining the building the PCC has determined that both the annualised and cumulative depreciation provisions are immaterial and so no depreciation is charged. An annual review for any identifiable impairment of each asset's service potential is made and any significant reduction in the asset's value is written off in the Statement of Financial Activities.

Equipment costing or valued at £1,000 or more when acquired is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of less than £1,000 are written off as acquired.

Investment assets are included in the balance sheet at the trustees' best estimate of their fair value on the open market. Any gains or losses arising on annual revaluation are transferred to the Statement of Financial Activities.

	General	Designated	Restricted	2022	2021
2 Income					
<u>2a Voluntary Income</u>					
Planned giving (bank)	45,220	-	-	45,220	47,882
Planned giving (envelopes)	3,156	-	-	3,156	3,735
Tax refunds	13,728	-	-	13,728	14,679
Collections (open plate)	5,734	-	-	5,734	4,292
Donations	3,524	2,101	-	5,625	15,497
Grants	505	1,000	-	1,505	15,320
Legacies	266	19,810	-	20,076	89,028
Subscriptions	-	-	-	-	316
Candle box	136	-	-	136	95
	72,269	22,911		95,180	190,844
<u>2b Activities for Generating Funds</u>					
Fund-raising	1,065	5,357	-	6,422	4,750
Trading Sales	-	5,004	-	5,004	18,078
	1,065	10,361		11,426	22,828
<u>2c Income from Investments</u>					
House rents	13,764	-	-	13,764	14,535
Bank interest	6	1,218	1,386	2,610	176
Dividends	14,150	-	730	14,880	12,695
Interest on short term deposit	1	-	-	1	1
	27,921	1,218	2,116	31,255	27,407
<u>2d Church Activities</u>					
Centre room rents	-	51,090	-	51,090	22,669
Car park rents	-	9,414	-	9,414	7,261
Church Fees	4,040	-	-	4,040	5,974
	4,040	60,504		64,544	35,904
Incoming Total	105,295	94,995	2,116	202,405	276,983

	General	Designated	Restricted	2022	2021
3 Expenditure					
<u>3a Costs of Generating Voluntary Income</u>					
Stewardship expenses	97	-	-	97	198
	97			97	198
<u>3b Fundraising Trading Costs</u>					
Fund raising and trading costs	-	4,811	-	4,811	3,082
		4,811		4,811	3,082
<u>3c Investment Management Costs</u>					
Investment Property Costs	3,591	-	-	3,591	6,486
	3,591			3,591	6,486
<u>3d Charitable Church activities</u>					
Donations - overseas relief	-	-	-	-	15
Donations - home mission	-	-	-	-	50
Donations - secular charities	-	-	-	-	250
Diocesan Parish share	81,372	-	-	81,372	56,628
Ministry expenses	1,645	-	-	1,645	1,427
Volunteers expenses	635	-	-	635	280
Church running and maintenance	24,785	-	344	25,129	18,682
Service Expenses	2,273	1,045	120	3,438	4,858
Mission costs	-	50	-	50	20
Group activities	-	-	-	-	517
Centre running costs	-	18,391	-	18,391	80,772
Salaries	7,853	41,987	-	49,840	56,024
Administration	1,809	1,245	-	3,054	4,884
	120,373	62,718	464	183,555	224,407
<u>3e Governance costs</u>					
Independent Examination fee	-8	-	-	-8	400
Architect fees	-	423	291	714	1,935
	-8	423	291	706	2,335
Expenditure Total	124,054	67,952	755	192,760	234,264

4 Staff Costs

	2022	2021
Salaries	47,561	52,818
Social Security Costs	1,627	2,296
Pension Costs	<u>652</u>	<u>910</u>
	49,840	56,024
Average Number of Full Time equivalent employees in the year	3.16	2.65

During 2022 the PCC employed an office secretary, centre manager, centre caretaker and assistant caretaker.

There were no employees with emoluments over £60,000. There were no other disclosable transactions in respect of PCC members or persons closely connected with them or other related parties. No adjustment has been made for any holiday pay due to employees but not taken at the year end. Holiday pay accrues over a 12 month period ending on 31st March. Holiday is taken at times which are mutually agreed and these are normally spread over the year. In the opinion of the PCC any holiday which has accrued but not yet been taken at any time is immaterial.

5 Related Parties

A small immaterial portion of the expenses paid to the incumbent may have related to her services as chair of the PCC. No other payments or expenses were paid to any other PCC member, persons connected with them or related parties.

6 Tangible Fixed Assets

		Freehold Land £	Freehold Building £	Equipment £	Total £
Cost/valuation	Valuation at 1st January 2022	50,000	50,000		100,000
	at 31st December 2022	<u>50,000</u>	<u>50,000</u>	<u>0</u>	<u>100,000</u>
Depreciation	at 1st January 2022				0
	charge for the year				0
	at 31st December 2022			<u>0</u>	<u>0</u>
Net book value	at 1st January 2022	50,000	50,000	0	100,000
	at 31st December 2022	<u>50,000</u>	<u>50,000</u>	<u>0</u>	<u>100,000</u>

The freehold land and building comprise St Peter's Centre, Church Side, used as a community centre and church hall.

7 Investment fixed assets

	2022			2021	
	Original cost £	Market value £	Income £	Original cost £	Market value £
Property, 4 Baums Lane, Mansfield	32,898	111,100	6,564	32,898	107,500
Property, 85 Delamere Drive, Mansfield	22,380	201,000	7,200	22,380	182,200
13534.23 CBF Investment fund shares	149,132	279,636	10,304	149,132	316,945
5463.96 CBF Investment fund shares	65,302	112,893	3,797	73,843	144,691
1496.42 CBF Investment fund units	3,082	30,918	686	3,082	35,043
81 CBF Investment fund units	457	1,674	37	457	1,896
71.06 CBF Investment fund units	375	1,468	56	375	1,664
	<u>273,626</u>	<u>738,689</u>	<u>28,644</u>	<u>282,167</u>	<u>789,939</u>

	2022 £	2021 £
Movements in the year		
Market value at 1 January 2022	789,939	724,033
Disposal Proceeds	(15,000)	
Realised gain	6,459	
Net (loss)/gain on revaluation	<u>(42,709)</u>	<u>65,906</u>
Market value at 31 December 2022	<u>738,689</u>	<u>789,939</u>

8 Leases

The investment properties at 4 Baums Lane, Mansfield and 85 Delamere Drive, Mansfield are let through agents on shorthold tenancies. The gross rents receivable at 31st December 2022 were £550 and £630 per calendar month respectively

9 Debtors

	2022 £	2021 £
Debtors	9,720	10,919
Prepayments	-	360
	<u>9,720</u>	<u>11,279</u>

10 Liabilities: amounts falling due within one year

	2022 £	2021 £
Creditors	9,470	9,701
Accruals	-	408
	<u>9,470</u>	<u>10,109</u>

11 Fund Details

	2022 £	2021 £
Fabric fund - (income restricted for fabric repairs)		
1496.42 CBF Investment fund units	30,918	35,043
Hameyer Trust fund - (income designated for service expenses)		
81 CBF Investment fund units	1,674	1,896
PCC Capital fund - (income unrestricted)		
Property - 4 Baums Lane	111,100	107,500
Property - 85 Delamere Drive	201,000	182,200
13534.23 CBF Investment fund shares	279,636	316,945
SDBF Chancel fund - (income restricted for chancel repairs)		
71.06 CBF Investment fund units	1,468	1,664
	<u>626,224</u>	<u>645,248</u>

	2022 £	2021 £
Children fund - (capital and income restricted for children)		
Cash at bank and in hand	6,183	6,303
Fabric fund - (capital and income restricted for fabric repairs)		
Short-term deposits	210,559	209,604
Cash at bank and in hand	-	-571
PCC Capital fund - (income unrestricted)		
Property - St Peter's Centre	100,000	100,000
SDBF Chancel fund - (accumulated income restricted for chancel repairs)		
Short-term deposits	415	366
Special Projects fund - (fund raising for defibrillator)		
Cash at bank and in hand	156	250
	<u>317,313</u>	<u>315,952</u>

12 Movement of the major funds	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2022 £	2021 £
General fund						
Incoming resources	105,295	-	-	-	105,295	112,588
Transfers in	14,904	-	-	-	14,904	2,495
Resources used	(124,054)	-	-	-	(124,054)	103,291
Net movement in fund	(3,855)	-	-	-	(3,855)	11,792
Balance brought forward	15,518	-	-	-	15,518	3,726
Balance carried forward	11,663	-	-	-	11,663	15,518
Centre management fund						
Incoming resources	-	67,356	-	-	67,356	58,765
Transfers in	-	-	-	-	-	26,081
Resources used	-	(62,702)	-	-	(62,702)	17,555
Net movement in fund	-	4,654	-	-	4,654	(32,709)
Balance brought forward	-	72,720	-	-	72,720	105,429
Balance carried forward	-	77,374	0	-	77,374	72,720
Fabric fund						
Incoming resources	-	86	2,067	-	2,153	10,999
Transfers in	-	-	-	-	-	8,819
Resources used	-	-	(541)	-	(541)	(2,076)
Loss/Gain on revaluation	-	-	-	(4,125)	(4,125)	4,386
Net movement in fund	-	86	1,526	-	(2,513)	22,128
Balance brought forward	-	13,081	209,033	35,043	257,157	235,029
Balance carried forward	-	13,167	210,559	30,918	254,644	257,157
PCC Capital fund						
Transfers out	-	(15,000)	-	-	(15,000)	0
Loss/Gain on revaluation	-	(16,798)	-	(36,786)	(53,584)	61,074
Net movement in fund	-	(31,798)	-	(36,786)	(68,584)	61,074
Balance brought forward	-	144,691	100,000	606,645	851,336	790,262
Balance carried forward	-	112,893	100,000	569,859	782,752	851,336
Special Projects fund						
Incoming resources	-	20,521	-	-	20,524	89,049
Resources used	-	-	(94)	-	(94)	0
Transfers out	-	-	-	-	-	0
Net movement in fund	-	20,521	(94)	-	20,427	89,049
Balance brought forward	-	90,253	250	-	90,503	1,454
Balance carried forward	-	110,773	156	-	110,929	90,503

13 **Contingent liability**

Note: The fabric fund Restricted Total of £210,559 includes £180,876 remaining from a single legacy received in 2009. At the date of these accounts the application of this amount is yet to be agreed.

The freehold of St Peter's Centre was purchased on 8 November 2002 at a cost of £102,825. The deed of transfer contained a provision that if, prior to 8 November 2082, planning permission is granted for use of the property other than as a community centre and church hall, then an additional sum would be payable to the vendor calculated at 60% of any resultant increase in value.