

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER & ST PAUL, MANSFIELD

England & Wales · Charity number 1130303

Details

Other names ST PETER & ST PAUL'S PCC, MANSFIELD

Status Registered

Legal form Previously excepted

Registered 2009-06-23

Register [View on the Charity Commission register](#)

Contact

Address St. Peters Church
Church Side
Mansfield
NG18 1AP

Phone 01623640250

Email mail@stpeters-mansfield.org.uk

Website www.stpeters-mansfield.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all. Provision of sacred space for personal prayer. Promoting the whole mission of the Church.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£278,268	£287,164	-	-
2023-12-31	£214,637	£243,535	-	-
2022-12-31	£202,405	£192,760	-	-
2021-12-31	£276,983	£234,264	-	-
2020-12-31	£257,071	£258,710	-	-

Trustees

Name	Role	Appointed
Carolyn Jane Ramsdale		2018-04-29
Christina Barnes		
Christine Grace Bacon		2023-07-17
Christine Mackie		2022-05-22
Graham Parker		2016-07-11
Heather Ruth Parker		2022-05-22
Irvin Alan Robinson		
Jane Lesley Robinson		
Joanne Erica Allen		2017-05-17
John Edward Hooton		
Julie McIntyre		2018-04-29
Keith Allsop		2016-07-11
Marc Jones		2020-11-12
Margaret Sonia Tate		2020-10-25
Martin Newman		2019-04-28
Rev Caroline Jill Phillips		2019-09-24

Accounts

The Paro Ecclesiastic

Annual Report

Independent Examine

Statement of Financial

Balance Sheet

Notes to the Financial

Administrative information

The Parochial Church Council for St Paul's Church, Mansfield is registered as Paul's PCC, Mansfield.

The Parish Church of St Paul's is situated on St Paul's Church Side, Mansfield, Nottinghamshire and is situated within the Diocese of Nottingham.

The charity trustees are members of the Annual Parochial Church Council. The following are the PCC members who have been elected since the last AGM was approved are:

Ex Officio members:

Incumbent

Curate

Structure, governance,

The charity is governed by the Parochial Church Council (PCC) and Church Representatives.

The method of appointment of Church Representatives is set out in the Representation Rules. At the time of the audit, the incumbent, licensed lay representatives and members of the electoral roll of the church were consulted on the electoral roll and started.

The PCC members are elected annually and their role is of great importance to the parish. The full PCC met 7 times during the year with an average attendance of 15 members.

Given its wide responsibilities, the PCC meets between full meetings and discusses where necessary.

To facilitate this work, it
St Paul and St Peter's C

Public benefit

St. Peter and St. Paul's
conform to the guidance
religion, showing identifi
members of the public w
of wide publicity in the su
communication and soci

Achievements and per

Worship and prayer

The PCC is keen to offer
that our community find

Deanery Synod

Two members of the P
important link between t

The Church buildings

The church building is
addition to other ad hoc

The church building is k
and such maintenance
reserve fund is maintain
financial appeals. A sep
the Annual Meeting.

Finances

During 2024 total income was £287,164 resulting in a surplus of £10,000. The Trustees have allocated £10,000 to the Fabric Fund towards the re-opening of the East Window for which we are currently fundraising.

During 2024 we received a legacy from the Will requested that the funds be used for the fabric of the Church income. The Trustees have agreed that this legacy will be used for the fabric of the Church.

During 2024 we were fortunate to have a grant from the National Lottery which has assisted in keeping the value of the fabric of the Church which has ensured the fabric of the Church is in good condition.

Reserves

**The Parochial Church
Mansfield**

**Independent examination
Ecclesiastical Parish**

I report to the trustees
Peter & St Paul, Mans

Responsibilities and

As the trustees of the
concordance with the

Statement of Financial

Incoming resources (note 2)

Incoming resources from general funds

Voluntary income

Activities for generating funds

Investment income

Incoming resources from charitable activities

Other incoming resources

Balance Sheet

Fixed assets

Tangible Assets (note 5)

Investments (note 6)

Current assets

Debtors (note 8)

Cash At Bank And In Hand

St Peter & St Paul's PC

Notes to the Financial

1. Basis of preparation

These financial statements are prepared on a historical cost basis and are recognised at cost or fair value in accordance with the requirements of the financial statements.

The financial statements are prepared in accordance with the Recommended Practice for the preparation of financial statements in accordance with the Financial Reporting Standards of the Republic of Ireland (FRS).

The financial statements are prepared on a going concern basis. The directors are responsible in law. The financial statements are not audited. The financial statements are not affiliated to another body.

Where moneys are collected, receipts and payments are

Income tax recoverable on the gifts to which they relate

Dividends and interest are accounted for gross.

Resources expended

Liabilities are recognised when the PCC to pay out resources

Grants and donations are accounted for when due. Income is accounted for gross.

Note 2

Incoming resources

Incoming resources from generated

Planned Giving (Bank)

Planned Giving (Envelopes)

Tax refunds

Collections

Donations (Online)

Donations (General)

Donations (Centre)

Appeals & donations

Grants (general)

Grants (Centre)

Note 3

Resources used

Costs of generating voluntary income

Publicity

Costs of generating voluntary income

Totals

Fundraising trading: cost of goods

Stewardship expenses

Fund raising costs

Magazine costs

Tuck purchases

Other costs

Fundraising trading: cost of goods
and other costs Totals

Investment Property costs

Agents fees - Baums Lane

Agents fees - Delaware Di

Centre manager
Organist
Caretaker
Children & Family Worker
Assistant caretaker
Other expenses
Secretary
Telephone - vestry
Internet - vestry
Internet - centre
Stationery
Photocopying
Bank charges
Other admin expenses

Charitable activities Totals

Governance costs

Independent Examination fee

5 Tangible Fixed Assets

Cost/valuation

Valuation
2024
at 31st

Depreciation

at 1st Ja
change
at 31st

Net book value

at 1st Ja
at 31st

The freehold land and building

9 Liabilities

Other Creditors

10 Fund Details

Endowment Funds

Fabric fund - (income restricted

1496.42 CBF Investment fund u

Hameyer Trust fund - (income

81 CBF Investment fund units

PCC Capital fund - (income un

Property - 4 Baums Lane

Property - 85 Delamere Drive

11 Movement of the major funds

General fund

Incoming resources

Transfers in

Resources used

Net movement in fund

Balance brought forward

Balance carried forward

Centre management fund

Incoming resources

Transfers in

Resources used

Net movement in fund

Balance brought forward

Balance carried forward

hall, then an additional su
increase in value.

Accounts

**The Parochial Church Council of The
Ecclesiastical Parish of St Peter & St Paul,
Mansfield**

**Annual Report
and
Financial Statements**

for the year ended 31st December 2023

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Administrative information

The Parochial Church Council (PCC) of the Ecclesiastical Parish of St Peter & St Paul, Mansfield is registered as a charity, number 1130303. Its working name is St Peter & St Paul's PCC, Mansfield.

The Parish Church of St Peter & St Paul, including its principal office, is situated in Church Side, Mansfield, Nottinghamshire, NG18 1AP. It is part of the Diocese of Southwell & Nottingham within the Church of England.

The charity trustees are members of the PCC who are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. PCC members who have served from 1st January 2023 until the date on which this Report was approved are:

Ex Officio members:

Incumbent	Rev Dr C J Phillips
Curate	Rev P A Scott
Associate Priest	Rev Dr J Curry
Churchwarden	Mr K Allsop (vice-chair from 25.5.23) Mrs C Barnes
Reader	Miss M S Tate

Representatives on the Deanery Synod Ms J McIntyre

Mrs C Mackie

Elected Members:

Mrs L Alvey

Mrs J E Allen

Mrs Christine Bacon (from 17.7.23)

Miss S E Clarkson

Mr J E Hooton

Mr M Jones (Deputy Churchwarden)

Mr M Newman (Deputy Churchwarden)

Mr G Parker

Mrs H Parker (Treasurer)

Ms C J Ramsdale (Secretary)

Mr I A Robinson (Vice Chair until 25.5.23, Deputy Churchwarden)

Mrs J L Robinson

Co-opted members:

None

Structure, governance, and management

The charity is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

The method of appointment of PCC members (charity trustees) is set out in the Church Representation Rules. At St Peter & St Paul's Church the membership of the PCC consists of the incumbent, licensed clergy, churchwardens, reader representative, Deanery Synod representatives and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met 6 times. There was an average attendance of 16.

Given its wide responsibilities the PCC also operates through several sub-committees, which meet between full meetings of the PCC. They report back to the full PCC and all matters are discussed where necessary.

Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. The Standing Committee met 6 times during the year on Zoom.

Centre Management Committee

manages all aspects of St. Peter's Centre.

Ministry team

discusses worship and organises services. It deals with parish ministry including pastoral care.

Social Committee

plans events to encourage fellowship and raise income

Vision Team

Maintains our focus on the 4 priorities of our Vision

Aim and purposes

St. Peter's PCC has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical.

The PCC is also responsible for the maintenance of St Peter's Centre, Church Side, Mansfield.

The PCC also supports the relationship between the church and St Peter's Church of England Primary Academy.

Objectives and activities

The PCC is committed to nurturing people in the Christian faith and enabling as many people as possible to worship and become part of our parish community at St Peter's. The PCC oversees worship throughout the parish and aims to involve the many groups that live within our parish. Our services and worship put faith into practice through word, sacrament, and prayer.

When planning activities, the Incumbent and the PCC have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship, prayer, and small groups, learning about the Gospel and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish and on its electoral roll.
- Mission and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St Peter and St Paul and St Peter's Centre.

Public benefit

St. Peter and St. Paul's is a charity below the audit threshold. The above religious activities conform to the guidance of the Charity Commission on charities for the advancement of religion, showing identifiable benefits to the wider public in that they are all open to any members of the public who wish to join. In normal times it is believed that they may be encouraged by means of wide publicity in the surrounding area, including circulation of the monthly magazine, online communication and social events.

Achievements and performance

Worship and prayer

The PCC is keen to offer a range of services during the week and over the course of the year that our community find beneficial and spiritually fulfilling. Regular services are held, either in church or electronically, on Sunday, Wednesday, and Thursday. We also hold our monthly 'Everyone Together' service, a regular service which aims to include people of all ages and stages of faith. We also held other special service and events around major festivals at Christmas, Holy Week, Easter and Halloween, and also observed special civic and national events on Remembrance day and in celebration of the King's Coronation.

On 1st January 2023 there were 155 people on the Electoral Roll, of whom 111 did not reside in the parish. 6 names were removed during 2023, 4 due to death. On 31st December 2023 there were 154 people on the Electoral Roll, of whom 108 did not reside in the parish. The average weekly attendance, counted during October, was 76 (65) adults and 10 (2) children in-person plus an average of 63 (61) online views for the Sunday services and an average of 30 views per week for Night Prayer online views, although this number rose when counting special services like schools, baptisms, and funerals. (Figures in brackets are for 2022).

As well as our regular services, we enable our community to celebrate and thank God at milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is complete in this world and to commend the person into God's keeping. In 2023 we have celebrated (24) baptisms, 2 thanksgiving services, 5 (3) weddings, 1 renewal of vows and 18 (13) funerals at church with a further 26 (32), 1 of which was a double service for a husband and wife, held at the Crematorium or Cemetery and 1 interment of ashes.

We also enjoy welcoming children from local schools into church for worship and learning. Both St Peter's Academy and King Edward's School made their usual visits for Christmas and Easter, with some classes from St Peter's Academy remaining in church all day to complete

RE learning. Clergy also supported the schools by offering collective worship (assemblies) and RE learning in school.

Deanery Synod

Two members of the PCC have sat on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church.

The Church buildings

The church building is open to the public every Wednesday and Thursday mornings, in addition to other ad hoc occasions during the week.

The church building is kept in a good state of repair. Surveys take place at five-yearly intervals and such maintenance and repair work as is advised is carried out on a planned basis. A reserve fund is maintained to enable such work to be paid for without having to make urgent financial appeals. A separate report on the church Buildings and Ornaments will be made at the Annual Meeting.

St Peter's Centre is also maintained in a planned way based on architect's reports. An employed manager, two caretakers and some volunteers, enable us to maximise income from letting rooms. Spaces in the car park are also let. Income from both sources goes towards the costs of running St Peter's Centre to enable it to remain open for use by the church groups and our community.

Pastoral care

Some members of our parish are unable to attend church due to sickness or age. They are offered visits and holy communion at home or in hospital by the ministry team. We also welcome many ad hoc visitors who make contact in search of spiritual support.

St Peter's Centre is used by several groups connected with our church including Sunday Kids, Scouts, Guides, CAMEO, Mothers Union, Youth Group and Social groups.

Healing services are held three times a year, at which we often welcome visiting preachers. In 2023, prayer ministry was offered during services on the first Sunday of the month.

Mission and Evangelism

St Peter's supports the Hall Homeless Project, which reaches out to the homeless and vulnerable of our community. St Peter's Foodbank (a satellite site of Sherwood Forest Foodbank in Mansfield Woodhouse) operates from the church building every Wednesday. A 'Warm Space' called Wednesday Warm Welcome, which offers free drinks and snacks in a warm, friendly environment, is held weekly, with a break during the warmest months.

A monthly parish magazine is delivered to subscribers and copies are sent to a local newspaper and two radio companies and are available in Mansfield library, St Peters Centre and in our church. The magazine keeps subscribers informed of important matters affecting our church and includes articles that help develop our knowledge and trust in Jesus.

Ecumenical relationships

Links with the members of the parish of St Mark, Mansfield have continued. Rev Caroline Phillips and Rev James Curry led worship at each other's churches throughout the year. Our

church is a member of Churches Together in Mansfield, and we were pleased to host the annual ecumenical service for the Week of Prayer for Christian Unity once again.

Finances

During 2023 total incoming resources amounted to £214,637. Resources expended totalled £243,535 (of which £156 was for the defibrillator for which we held a separate fund) resulting in a deficit of £28,898. There was a sale of shares in June to supplement the general account however there was a net increase on the book value of fixed and investment assets of £175,634 bringing an overall increase of £155,296. It must be noted that this increase is largely due to the increase in the value of the investment properties and has not increased our cash reserves.

During 2022 the value of the investments were significantly impacted by the economic crisis as a result of the war in Ukraine, political instability and the cost of living crisis however 2023 saw an improvement in the investment markets which bolstered the value of our portfolio. Interest rates rose over the last year and we saw an increase in dividend income from our investments the cost of living crisis continues to impact our income. A Promise Program held in the Autumn of 2023 saw a slight increase in our planned giving but not to the extent that our income will exceed our outgoings.

Reserves

The charity needs reserves to enable it to continue to meet its ongoing commitments. The policy of the trustees is to maintain sufficient reserves to fund the fixed assets of the PCC and to provide adequate working capital. Voluntary income and fundraising can be both unpredictable and variable whilst expenditure tends to continue at a steadily increasing level.

The trustees are aware that, in being responsible for the continuing maintenance of listed buildings (both St Peter & St Paul's Church and St Peter's Centre), significant expenditure can arise at short notice. The trustees must plan to meet such expenditure and therefore sums are set aside to meet future major expenditure on the fabric of the church building and St Peter's Centre building.

The level of total reserves is appropriate to the current situation and requirements of the charity. This policy is reviewed annually.

The trustees declare that this report has been approved by the Parochial Church Council.

Signed on behalf of the charity's trustees.

C Phillips

Rev Dr Caroline Phillips (Chair)

H. Parker

Heather Parker (Treasurer)

Date 19.3.24

**The Parochial Church Council of The Ecclesiastical Parish of St Peter & St Paul,
Mansfield**

**Independent examiner's report to the trustees of (parochial church council) of The
Ecclesiastical Parish of St Peter & St Paul, Mansfield – charity number 1130303**

I report to the trustees on my examination of the accounts of The Ecclesiastical Parish of St Peter & St Paul, Mansfield ("the Charity") for the year ended 31st December 2023.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *R. Shaw*

Name: Richard Shaw

Relevant professional qualification or membership of professional bodies: Association of Chartered Certified Accountants (ACCA)

Address: Beeley Hawley & Co., 42-44 Nottingham Road, Mansfield, NG18 1BL

Date: 19.3.2024

Statement of Financial Activities for the year ended 31st December 2023

		Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2023	2022
Incoming resources							
Incoming resources from generated funds							
Voluntary income	2a	79,480	2,804	-	-	82,284	95,180
Activities for generating funds	2b	2,109	7,814	-	-	9,923	11,426
Investment income	2c	27,380	16,314	58	-	43,752	31,255
Church Activities	2d	5,938	72,740	-	-	78,678	64,544
Total income		114,907	99,672	58	-	214,637	202,405
Resources used							
Costs of generating voluntary income	3a	-	-	-	-	-	97
Fundraising trading: cost of goods sold and other costs	3b	348	4,894	-	-	5,242	4,811
Investment management costs	3c	7,469	-	-	-	7,469	3,591
Charitable activities	3d	137,259	92,509	156	-	229,924	183,555
Governance costs	3e	900	-	-	-	900	706
Total expenditure		145,976	97,403	156	-	243,535	192,760
Net income / (expenditure) resources before transfer		(31,069)	2,269	(98)	-	(28,898)	9,645
Transfers							
Gross transfers between funds - in		22,203	-	-	-	22,203	604
Gross transfers between funds - out		-	(21,938)	(265)	-	(22,203)	(604)
Other recognised gains / losses							
Gains/losses on revaluation investment assets	7	-	3,220	-	172,414	175,634	(42,709)
Gains/losses on investment assets		-	6,697	-	-	6,697	6,459
Net movement in funds		(8,866)	(9,752)	(363)	172,414	153,433	(26,605)
Total funds brought forward		11,663	334,071	317,313	625,796	1,288,843	1,315,447
Total funds carried forward		2,797	324,319	316,949	798,210	1,442,276	1,288,843

Balance Sheet

		Unrestricted	Designated	Restricted	Endowment	At 31/12/2023 £	At 31/12/2022 £
Fixed assets							
Tangible Assets	6	-	-	100,000	-	100,000	100,000
Investments	7		107,810	-	798,210	906,020	738,689
			107,810	100,000	798,210	1,006,020	838,689
Current assets							
Debtors	9	7,352	3,683	-	-	11,035	9,720
Cash At Bank And In Hand		508	218,601	216,949	-	436,058	449,905
		7,860	222,284	216,949	-	447,093	459,625
Liabilities							
Creditors: Amounts Falling Due In One Year	10	5,063	5,776	-	-	10,839	9,471
		5,063	5,776	-	-	10,838	9,471
Net current assets		2,797	216,508	216,949	-	436,254	450,154
Net assets		2,797	324,318	316,949	798,210	1,442,276	1,288,843
Total Funds		2,797	324,319	316,949	798,210	1,442,276	1,288,843

Approved by the Parochial Church Council on 19th March 2024 and signed on its behalf
by:

C Phillips

Rev Dr Caroline Phillips (Chair)

H. Parker

Heather Parker (Treasurer)

The notes on pages 11 to 19 form part of these accounts

St Peter & St Paul's PCC, Mansfield

Notes to the Financial Statements for the year ended 31st December 2023

1. Basis of preparation and Accounting policies

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained. Income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not necessarily invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds.

Designated funds are general funds which have been allocated by the PCC for a particular purpose but may, subject to resolution of the PCC, be re-allocated for a different purpose.

Unrestricted funds are general funds which can be used by the PCC for ordinary purposes.

Incoming resources

These are recognised and included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Where incoming resources have related expenditure (as with fund-raising income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants, legacies and donations are only included in the SOFA when the PCC has unconditional entitlement to the resources. Planned giving, collections and donations are recognised when received.

Where moneys are collected on behalf of other charities and are immediately paid over, both receipts and payments are excluded from these statements.

Income tax recoverable on Gift Aid donations is recognised in the same accounting period as the gifts to which they relate.

Dividends and interest are accounted for when receivable. All incoming resources are accounted for gross.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the PCC to pay out resources.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time).

Freehold properties held for the PCC's own use are carried in the balance sheet at the trustees' best estimate of fair value on the open market as at the year end. Freehold land and freehold buildings are dealt with separately. In view of the considerable restrictions on the use of the buildings, their situation within a Conservation area, their Grade II Listed status and the PCC's policy of maintaining the building the PCC has determined that both the annualised and cumulative depreciation provisions are immaterial and so no depreciation is charged. An annual review for any identifiable impairment of each asset's service potential is made and any significant reduction in the asset's value is written off in the Statement of Financial Activities.

Equipment costing or valued at £1,000 or more when acquired is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of less than £1,000 are written off as acquired.

Investment assets are included in the balance sheet at the trustees' best estimate of their fair value on the open market. Any gains or losses arising on annual revaluation are transferred to the Statement of Financial Activities.

	General	Designated	Restricted	2023	2022
2. Incoming Resources					
<u>2a Voluntary Income</u>					
Planned giving (bank)	43,960	-	-	43,960	45,220
Planned giving (envelopes)	1,828	-	-	1,828	3,156
Tax refunds	13,897	-	-	13,897	13,728
Collections (open plate)	4,536	-	-	4,536	5,734
Donations	4,116	1,185	-	5,301	5,625
Grants	10,000	1,250	-	11,250	1,505
Legacies	1,000	-	-	1,000	20,076
Subscriptions	-	369	-	369	-
Candle box	141	-	-	141	136
	79,480	2,804		82,282	95,180
<u>2b Activities for Generating Funds</u>					
Fund-raising	1,518	4,735	-	6,253	6,422
Trading Sales	591	3,079	-	3,670	5,004
	2,109	7,814		9,923	11,426
<u>2c Income from Investments</u>					
House rents	14,901	-	-	14,901	13,764
Bank interest	29	16,314	58	16,401	2,610
Dividends	12,450	-	-	12,450	14,880
Interest on short term deposit	-	-	-	-	1
	27,380	16,314	58	43,752	31,255
<u>2d Church Activities</u>					
Centre room rents	-	61,501	-	61,501	51,090
Car park rents	-	11,239	-	11,239	9,414
Church Fees	5,938	-	-	5,938	4,040
	5,938	72,740		78,678	64,544
Incoming Total	114,907	99,672	58	214,637	202,405

	General	Designated	Restricted	2023	2022
3 Expenditure					
<u>3a Costs of Generating Voluntary Income</u>					
Stewardship expenses	-	-	-	-	97
	-	-	-	-	97
<u>3b Fundraising Trading Costs</u>					
Fund raising and trading costs	348	4,894	-	5,242	4,811
	348	4,894		5,242	4,811
<u>3c Investment Management Costs</u>					
Investment Property Costs	7,469	-	-	7,469	3,591
	7,469			7,469	3,591
<u>3d Charitable Church activities</u>					
Donations - overseas relief	-	50	-	50	-
Donations - home mission	40	150	-	190	-
Diocesan Parish share	87,792	-	-	87,792	81,372
Ministry expenses	1,867	-	-	1,867	1,645
Volunteers expenses	1,225	-	-	1,225	635
Church running and maintenance	34,280	-	156	34,436	25,129
Service Expenses	1,360	976	-	2,336	3,438
Mission costs	-	-	-	-	50
Group activities	27	352	-	379	-
Centre running costs	-	43,344	-	43,344	18,391
Salaries	8,136	45,854	-	53,990	49,840
Administration	2,532	1,783	-	4,315	3,054
	137,259	92,509	156	229,924	183,555
<u>3e Governance costs</u>					
Independent Examination fee	900	-	-	900	-8
Architect fees	-	-	-	-	714
	900	-	-	900	706
Expenditure Total	145,976	97,403	156	243,535	192,760

4 Staff Costs

	2023	2022
Salaries	49,960	47,561
Social Security Costs	3,065	1,627
Pension Costs	965	652
	53,990	49,840

Average Number of Full Time equivalent employees in the year 3.16 2.65

During 2023 the PCC employed an office secretary, centre manager, centre caretaker and assistant caretaker.

There were no employees with emoluments over £60,000. There were no other disclosable transactions in respect of PCC members or persons closely connected with them or other related parties. No adjustment has been made for any holiday pay due to employees but not taken at the year end. Holiday pay accrues over a 12 month period ending on 31st March. Holiday is taken at times which are mutually agreed and these are normally spread over the year. In the opinion of the PCC any holiday which has accrued but not yet been taken at any time is immaterial.

5 Related Parties

A small immaterial portion of the expenses paid to the incumbent may have related to her services as chair of the PCC. No other payments or expenses were paid to any other PCC member, persons connected with them or related parties.

6 Tangible Fixed Assets

		Freehold Land £	Freehold Building £	Equipment £	Total £
Cost/valuation	Valuation at 1st January 2023	50,000	50,000		100,000
	at 31st December 2023	50,000	50,000	0	100,000
Depreciation	at 1st January 2023				0
	change for the year				0
	at 31st December 2023			0	0
Net book value	at 1st January 2023	50,000	50,000	0	100,000
	at 31st December 2023	50,000	50,000	0	100,000

The freehold land and building comprise St Peter's Centre, Church Side, used as a community centre and church hall.

7 Investment fixed assets

	2023			2022	
	Original cost £	Market value £	Income £	Original cost £	Market value £
Property, 4 Baums Lane, Mansfield	32,898	220,000	6,791	32,898	111,100
Property, 85 Delamere Drive, Mansfield	22,380	235,000	7,560	22,380	201,000
13534.23 CBF Investment fund shares	149,132	305,945	8,269	149,132	279,636
4769.24 CBF Investment fund shares	56,999	107,810	3,162	65,302	112,893
1496.42 CBF Investment fund units	3,082	33,828	925	3,082	30,918
81 CBF Investment fund units	457	1,831	50	457	1,674
71.06 CBF Investment fund units	375	1,606	44	375	1,468
	<u>265,323</u>	<u>906,020</u>	<u>23,869</u>	<u>273,626</u>	<u>738,689</u>

	2023 £	2022 £
Movements in the year		
Market value at 1 January 2023	738,689	789,939
Disposal Proceeds	(15,000)	(15,000)
Realised gain	6,697	6,459
Net (loss)/gain on revaluation	175,634	(42,709)
Market value at 31 December 2023	<u>906,020</u>	<u>738,689</u>

8 Leases

The investment properties at 4 Baums Lane, Mansfield and 85 Delamere Drive, Mansfield are let through agents on shorthold tenancies. The gross rents receivable at 31st December 2023 were £550 and £630 per calendar month respectively.

9 Debtors

	2023 £	2022 £
Debtors	11,035	9,720
	<u>11,035</u>	<u>9,720</u>

10 Liabilities

	2023 £	2022 £
Creditors	10,838	9,470
	<u>10,838</u>	<u>9,470</u>

11 Fund Details

	2023	2022
	£	£
Fabric fund - (income restricted for fabric repairs)		
1496.42 CBF Investment fund units	33,828	30,918
Hameyer Trust fund - (income designated for service expenses)		
81 CBF Investment fund units	1,831	1,674
PCC Capital fund - (income unrestricted)		
Property - 4 Baums Lane	220,000	111,100
Property - 85 Delamere Drive	235,000	201,000
13534.23 CBF Investment fund shares	305,945	279,636
SDBF Chancel fund - (income restricted for chancel repairs)		
71.06 CBF Investment fund units	1,606	1,468
	<u>798,210</u>	<u>625,796</u>

	2023	2022
	£	£
Children fund - (capital and income restricted for children)		
Cash at bank and in hand	5,918	6,183
Fabric fund - (capital and income restricted for fabric repairs)		
Short-term deposits	210,559	210,559
PCC Capital fund - (income unrestricted)		
Property - St Peter's Centre	100,000	100,000
SDBF Chancel fund - (accumulated income restricted for chancel repairs)		
Short-term deposits	473	415
Special Projects fund - (fund raising for defibrillator)		
Cash at bank and in hand	-	156
	<u>317,215</u>	<u>317,313</u>

12 Movement of the major funds	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2023 £	2022 £
General fund						
Incoming resources	114,907	-	-	-	114,907	105,295
Transfers in	22,203	-	-	-	22,203	14,904
Resources used	(145,975)	-	-	-	(145,975)	(124,054)
Net movement in fund	(8,865)	-	-	-	(8,865)	(3,855)
Balance brought forward	11,663	-	-	-	11,663	15,518
Balance carried forward	2,798	-	-	-	2,798	11,663
Centre management fund						
Incoming resources	-	78,658	-	-	78,658	67,356
Transfers in	-	-	-	-	-	-
Resources used	-	(91,651)	-	-	(91,651)	(67,702)
Net movement in fund	-	(12,993)	-	-	(12,993)	4,654
Balance brought forward	-	77,374	-	-	77,374	72,720
Balance carried forward	-	64,381	-	-	64,381	77,374
Fabric fund						
Incoming resources	-	9,536	-	-	9,536	2,153
Transfers out	-	(2,354)	-	-	-	-
Resources used	-	-	-	-	-	(541)
Loss/Gain on revaluation	-	-	-	2,909	2,909	(4,125)
Net movement in fund	-	7,182	-	2,909	12,445	(2,513)
Balance brought forward	-	13,167	210,559	30,918	254,644	257,157
Balance carried forward	-	20,349	210,559	33,827	264,735	254,644
PCC Capital fund						
Transfers out	-	(15,000)	-	-	-	-
Loss/Gain on revaluation	-	9,917	-	169,209	164,126	(53,584)
Net movement in fund	-	(5,083)	-	169,209	164,126	(68,584)
Balance brought forward	-	112,893	100,000	591,736	804,629	851,336
Balance carried forward	-	107,810	100,000	760,945	968,755	782,752
Special Projects fund						
Incoming resources	-	4,274	-	-	4,274	20,524
Resources used	-	-	(156)	-	(156)	(94)
Transfers out	-	-	-	-	-	-
Net movement in fund	-	4,274	(156)	-	4,118	20,427
Balance brought forward	-	110,773	156	-	110,929	90,503
Balance carried forward	-	115,047	0	-	115,047	110,929

13 Contingent liability

Note: The fabric fund Restricted Total of £210,559 includes £180,876 remaining from a single legacy received in 2009. At the date of these accounts the application of this amount is yet to be agreed.

The freehold of St Peter's Centre was purchased on 8 November 2002 at a cost of £102,825. The deed of transfer contained a provision that if, prior to 8 November 2082, planning permission is granted for use of the property other than as a community centre and church hall, then an additional sum would be payable to the vendor calculated at 60% of any resultant increase in value.

Accounts

**The Parochial Church Council of The
Ecclesiastical Parish of St Peter & St Paul,
Mansfield**

**Annual Report
and
Financial Statements**

for the year ended 31st December 2022

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Administrative information

The Parochial Church Council (PCC) of the Ecclesiastical Parish of St Peter & St Paul, Mansfield is registered as a charity, number 1130303. Its working name is St Peter & St Paul's PCC, Mansfield.

The Parish Church of St Peter & St Paul, including its principal office, is situated in Church Side, Mansfield, Nottinghamshire, NG18 1AP. It is part of the Diocese of Southwell & Nottingham within the Church of England.

The charity trustees are members of the PCC who are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. PCC members who have served from 1st January 2022 until the date on which this Report was approved are:

Ex Officio members:

Incumbent	Rev Dr C J Phillips
Curate	Rev P A Scott
Associate Priest	Rev Dr J Curry
Churchwarden	Mr K Allsop Mrs T Barnes (from 22.05.22)
Reader	Miss M S Tate

Representatives on the Deanery Synod Ms J McIntyre

Mrs C Mackie (from 22.05.22)

Elected Members:

Mrs J E Allen

Miss S E Clarkson

Mr J E Hooton (Treasurer)

Mr M Jones (Deputy Churchwarden from 22.05.22)

Mr M Newman (Deputy Churchwarden)

Mr G Parker

Ms C J Ramsdale

Mr I A Robinson (Vice Chairman, Deputy Churchwarden)

Mrs J L Robinson

Mr V H Slaney

Mrs H Parker (from 22.05.22, Treasurer from 27.09.22)

Mrs L Alvey (from 22.05.22)

Co-opted members:

None

Structure, governance, and management

The charity is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

The method of appointment of PCC members (charity trustees) is set out in the Church Representation Rules. At St Peter & St Paul's Church the membership of the PCC consists of the incumbent, licensed clergy, churchwardens, reader representative, Deanery Synod representatives and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met 6 times. There was an average attendance of 16 (average membership 18).

Given its wide responsibilities the PCC also operates through several sub-committees, which meet between full meetings of the PCC. They report back to the full PCC and all matters are discussed where necessary.

Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. The Standing Committee met 6 times during the year on Zoom.

Centre Management Committee

manages all aspects of St. Peter's Centre.

Ministry team

discusses worship and organises services. It deals with parish ministry including pastoral care.

Social Committee

plans events to encourage fellowship and raise income

Vision Team

Maintains our focus on the 4 priorities of our Vision

Aim and purposes

St. Peter's PCC has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical.

The PCC is also responsible for the maintenance of St Peter's Centre, Church Side, Mansfield.

The PCC also supports the relationship between the church and St Peter's Church of England Primary Academy.

Objectives and activities

The PCC is committed to nurturing people in the Christian faith and enabling as many people as possible to worship and become part of our parish community at St Peter's. The PCC oversees worship throughout the parish and aims to involve the many groups that live within our parish. Our services and worship put faith into practice through word, sacrament, and prayer.

When planning activities, the Incumbent and the PCC have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the

advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship, prayer, and small groups, learning about the Gospel and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish and on its electoral roll.
- Mission and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St Peter and St Paul and St Peter's Centre.

Public benefit

St. Peter and St. Paul's is a charity below the audit threshold. The above religious activities conform to the guidance of the Charity Commission on charities for the advancement of religion, showing identifiable benefits to the wider public in that they are all open to any members of the public who wish to join. In normal times it is believed that they may be encouraged by means of wide publicity in the surrounding area, including circulation of the monthly magazine, online communication and social events.

Achievements and performance

Worship and prayer

The PCC is keen to offer a range of services during the week and over the course of the year that our community find beneficial and spiritually fulfilling. Regular services are held, either in church or electronically, on Sunday, Wednesday, and Thursday. We hold regular informal worship events which are suitable for people of all ages and all stages of faith. In 2022 we held St Peter's Praise services online, monthly 'Everyone Together' (all-age) services and café Church worship on several occasions.

On 1st January 2021 there were 162 people on the Electoral Roll, of whom 115 did not reside in the parish. 7 names were removed during 2022, all due to death. On 31st December 2022 there were 155 people on the Electoral Roll, of whom 111 did not reside in the parish. The average weekly attendance, counted during October, was 65 adults and 2 children in-person plus an average of 61 online views, although this number rose when counting special services like schools, baptisms, and funerals.

As well as our regular services, we enable our community to celebrate and thank God at milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is complete in this world and to commend the person into God's keeping. In 2022 we have celebrated 24 baptisms, 3 weddings and 13 funerals at church with a further 32 held at the Crematorium or Cemetery.

The continuing challenges of 2022 meant that some of our usual "special" services could not be held. St Peter's Academy and King Edward's School were not able to make most of their usual visits for Easter and Harvest however, we were glad to welcome both schools back for Christmas. Despite these difficulties, the clergy supported school worship by giving assemblies either in person or online.

St Peter's was pleased we could once again offer a full programme of in-person and online worship over Holy Week.

Deanery Synod

Two members of the PCC have sat on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church.

The Church buildings

We have traditionally kept the church open six days a week, to enable the community to visit for private prayer. This changed during lockdown and the church building is now open to the public every Wednesday and Thursday mornings, in addition to other ad hoc occasions during the week.

The church building is kept in a good state of repair. Surveys take place at five-yearly intervals and such maintenance and repair work as is advised is carried out on a planned basis. A reserve fund is maintained to enable such work to be paid for without having to make urgent financial appeals. A separate report on the church Buildings and Ornaments will be made at the Annual Meeting.

St Peter's Centre is also maintained in a planned way based on architect's reports. An employed manager along with several willing volunteers, to whom we are greatly indebted, enable us to maximise income from letting rooms. Spaces in the car park are also let. Income from both sources goes towards the costs of running St Peter's Centre to enable it to remain open for use by the church groups and our community. The use of the Centre had been temporarily impacted by restrictions put in place because of the Covid-19 pandemic however, during 2022 it has started to thrive again.

Pastoral care

Some members of our parish are unable to attend church due to sickness or age. They are offered visits and holy communion at home or in hospital by the ministry team. Some members of our electoral roll have also been supported by telephone, regular mailings and online contact. We also welcome many ad hoc visitors who make contact in search of spiritual support.

St Peter's Centre is used by several groups connected with our church including Sunday Kids, Scouts, Guides, CAMEO, Mothers Union, Drama and Social groups.

Mission and Evangelism

St Peter's supports the Hall Homeless Project, which reaches out to the homeless and vulnerable of our community. St Peter's Foodbank (a satellite site of Sherwood Forest Foodbank in Mansfield Woodhouse) operates from the church building every Wednesday. In November 2022, we launched a weekly 'Warm Space' called Wednesday Warm Welcome, which offers free drinks and snacks in a warm, friendly environment.

A monthly parish magazine is delivered to subscribers and copies are sent to a local newspaper and two radio companies and are available in Mansfield library, St Peters Centre and in our church. The magazine keeps subscribers informed of important matters affecting our church and includes articles that help develop our knowledge and trust in Jesus.

Ecumenical relationships

Links with the members of the parish of St Mark, Mansfield have continued. Rev Caroline Phillips and Rev James Curry led worship at each other's churches each quarter. Our church is a member of Churches Together in Mansfield, and we were pleased to host the annual ecumenical service for the Week of Prayer for Christian Unity once again, following a break due to the pandemic.

Finances

During 2022 total incoming resources amounted to £202,405. Resources expended totalled £192,760 resulting in net incoming resources of £9,645. There was a sale of shares in November to supplement the general account and a decrease on the book value of fixed and investment assets and so there was a net decrease of £41,605.

Included in the overall results the General Fund showed a deficit of £18,759. It was for this reason that a sale of share holdings was undertaken in November to supplement the general reserves going in to 2023 bringing the General Reserve to £11,663.

The trustees acknowledge that the value of the investments were significantly impacted by the economic crisis during 2022 as a result of the war in Ukraine, political instability and the cost of living crisis. These circumstances are likely to continue during 2023 and as such are actively considering ways in which we can bolster our income. This has included the launch of an online giving campaign. It is also intended that a Promise Programme will be held later this year.

Reserves

The charity needs reserves to enable it to continue to meet its ongoing commitments. The policy of the trustees is to maintain sufficient reserves to fund the fixed assets of the PCC and to provide adequate working capital. Voluntary income and fundraising can be both unpredictable and variable whilst expenditure tends to continue at a steadily increasing level.

The trustees are aware that, in being responsible for the continuing maintenance of listed buildings (both St Peter & St Paul's Church and St Peter's Centre), significant expenditure can arise at short notice. The trustees must plan to meet such expenditure and therefore sums are set aside to meet future major expenditure on the fabric of the church building and St Peter's Centre building.

The level of total reserves is appropriate to the current situation and requirements of the charity. This policy is reviewed annually.

The trustees declare that this report has been approved by the Parochial Church Council.

Signed on behalf of the charity's trustees.

Rev. Dr. C Phillips

Rev Dr Caroline Phillips (Chair)

H. Parker

Heather Parker (Treasurer)

26th March 2023

**The Parochial Church Council of The Ecclesiastical Parish of St Peter & St Paul,
Mansfield**

**Independent examiner's report to the trustees of (parochial church council) of The
Ecclesiastical Parish of St Peter & St Paul, Mansfield – charity number 1130303**

I report to the trustees on my examination of the accounts of The Ecclesiastical Parish of St Peter & St Paul, Mansfield ("the Charity") for the year ended 31st December 2022.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *R Shaw*

Name: Richard Shaw

Relevant professional qualification or membership of professional bodies: Association of Chartered Certified Accountants (ACCA)

Address: Beeley Hawley & Co., 42-44 Nottingham Road, Mansfield, NG18 1BL

Date: 19 May 2023

Statement of Financial Activities for the year ended 31st December 2022

	Unrestricted	Designated	Restricted	Endowment	2022	2021
Incoming resources						
Incoming resources from generated funds						
Voluntary income						
2a	72,269	22,911	-	-	95,180	190,845
Activities for generating funds						
2b	1,065	10,361	-	-	11,426	52,757
Investment income						
2c	27,921	1,218	2,116	-	31,255	27,407
Church Activities						
2d	4,040	60,504	-	-	64,544	5,974
Total income	105,295	94,994	2,116	-	202,405	276,983
Resources used						
Costs of generating voluntary income						
3a	97	-	-	-	97	198
Fundraising trading: cost of goods sold and other costs						
3b		4,811	-	-	4,811	3,082
Investment management costs						
3c	3,591		-	-	3,591	6,486
Charitable activities						
3d	120,373	62,718	464	-	183,555	224,407
Governance costs						
3e	(8)	423	291	-	706	2,335
Total expenditure	124,054	67,952	755	-	192,760	234,264
Net income / (expenditure) resources before transfers	(18,759)	27,043	1,361	-	9,645	42,719
Transfers						
Gross transfers between funds - in	254	350	-	-	604	37,395
Gross transfers between funds - out	(350)	(254)	-	-	(604)	(37,395)
Other recognised gains / losses						
Gains/losses on revaluation of investment assets 7	15,000	(38,257)	-	(19,452)	(42,709)	65,906
Gains/losses on investment assets	-	6,459	-	-	6,459	-
Net movement in funds	(3,855)	(4,659)	1,361	(19,452)	(26,605)	108,624
Total funds brought forward	15,518	338,730	315,952	645,248	1,315,447	1,206,823
Total funds carried forward	11,663	334,071	317,313	625,796	1,288,843	1,315,447

The notes on pages 11 to 19 form part of these accounts

Balance Sheet

					At	At
	Unrestricted	Designated	Restricted	Endowment	31/12/2022	31/12/2021
					£	£
Fixed assets						
Tangible Assets 6	-	-	100,000	-	100,000	100,000
Investments 7	-	112,893	-	625,796	738,689	789,939
	-	112,893	100,000	625,796	838,689	889,939
Current assets						
Debtors 9	5,837	3,883	-	-	9,720	11,279
Cash At Bank And In Hand	10,498	222,094	217,313	-	449,905	424,339
	16,335	225,977	217,313	-	459,625	435,618
Liabilities						
Creditors: Amounts Falling Due In One Year 10	4,672	4,799	-	-	9,471	10,109
	4,672	4,799	-	-	9,471	10,109
Net current assets	11,663	221,178	217,313	-	450,154	425,508
Net assets	11,663	334,071	317,313	625,796	1,288,843	1,315,447
Total Funds	11,663	334,071	317,313	625,796	1,288,843	1,315,447

Approved by the Parochial Church Council on 26th March 2023 and signed on its behalf by:

Rev. Dr. C Phillips

Rev Dr Caroline Phillips (Chair)

H. Parker

Heather Ruth Parker (Treasurer)

The notes on pages 11 to 19 form part of these accounts

St Peter & St Paul's PCC, Mansfield

Notes to the Financial Statements for the year ended 31st December 2022

1. Basis of preparation and Accounting policies

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained. Income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not necessarily invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds.

Designated funds are general funds which have been allocated by the PCC for a particular purpose but may, subject to resolution of the PCC, be re-allocated for a different purpose.

Unrestricted funds are general funds which can be used by the PCC for ordinary purposes.

Incoming resources

These are recognised and included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Where incoming resources have related expenditure (as with fund-raising income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants, legacies and donations are only included in the SOFA when the PCC has unconditional entitlement to the resources. Planned giving, collections and donations are recognised when received.

Where moneys are collected on behalf of other charities and are immediately paid over, both receipts and payments are excluded from these statements.

Income tax recoverable on Gift Aid donations is recognised in the same accounting period as the gifts to which they relate.

Dividends and interest are accounted for when receivable. All incoming resources are accounted for gross.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the PCC to pay out resources.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time).

Freehold properties held for the PCC's own use are carried in the balance sheet at the trustees' best estimate of fair value on the open market as at the year end. Freehold land and freehold buildings are dealt with separately. In view of the considerable restrictions on the use of the buildings, their situation within a Conservation area, their Grade II Listed status and the PCC's policy of maintaining the building the PCC has determined that both the annualised and cumulative depreciation provisions are immaterial and so no depreciation is charged. An annual review for any identifiable impairment of each asset's service potential is made and any significant reduction in the asset's value is written off in the Statement of Financial Activities.

Equipment costing or valued at £1,000 or more when acquired is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of less than £1,000 are written off as acquired.

Investment assets are included in the balance sheet at the trustees' best estimate of their fair value on the open market. Any gains or losses arising on annual revaluation are transferred to the Statement of Financial Activities.

	General	Designated	Restricted	2022	2021
2 Income					
<u>2a Voluntary Income</u>					
Planned giving (bank)	45,220	-	-	45,220	47,882
Planned giving (envelopes)	3,156	-	-	3,156	3,735
Tax refunds	13,728	-	-	13,728	14,679
Collections (open plate)	5,734	-	-	5,734	4,292
Donations	3,524	2,101	-	5,625	15,497
Grants	505	1,000	-	1,505	15,320
Legacies	266	19,810	-	20,076	89,028
Subscriptions	-	-	-	-	316
Candle box	136	-	-	136	95
	72,269	22,911		95,180	190,844
<u>2b Activities for Generating Funds</u>					
Fund-raising	1,065	5,357	-	6,422	4,750
Trading Sales	-	5,004	-	5,004	18,078
	1,065	10,361		11,426	22,828
<u>2c Income from Investments</u>					
House rents	13,764	-	-	13,764	14,535
Bank interest	6	1,218	1,386	2,610	176
Dividends	14,150	-	730	14,880	12,695
Interest on short term deposit	1	-	-	1	1
	27,921	1,218	2,116	31,255	27,407
<u>2d Church Activities</u>					
Centre room rents	-	51,090	-	51,090	22,669
Car park rents	-	9,414	-	9,414	7,261
Church Fees	4,040	-	-	4,040	5,974
	4,040	60,504		64,544	35,904
Incoming Total	105,295	94,995	2,116	202,405	276,983

	General	Designated	Restricted	2022	2021
3 Expenditure					
<u>3a Costs of Generating Voluntary Income</u>					
Stewardship expenses	97	-	-	97	198
	97			97	198
<u>3b Fundraising Trading Costs</u>					
Fund raising and trading costs	-	4,811	-	4,811	3,082
		4,811		4,811	3,082
<u>3c Investment Management Costs</u>					
Investment Property Costs	3,591	-	-	3,591	6,486
	3,591			3,591	6,486
<u>3d Charitable Church activities</u>					
Donations - overseas relief	-	-	-	-	15
Donations - home mission	-	-	-	-	50
Donations - secular charities	-	-	-	-	250
Diocesan Parish share	81,372	-	-	81,372	56,628
Ministry expenses	1,645	-	-	1,645	1,427
Volunteers expenses	635	-	-	635	280
Church running and maintenance	24,785	-	344	25,129	18,682
Service Expenses	2,273	1,045	120	3,438	4,858
Mission costs	-	50	-	50	20
Group activities	-	-	-	-	517
Centre running costs	-	18,391	-	18,391	80,772
Salaries	7,853	41,987	-	49,840	56,024
Administration	1,809	1,245	-	3,054	4,884
	120,373	62,718	464	183,555	224,407
<u>3e Governance costs</u>					
Independent Examination fee	-8	-	-	-8	400
Architect fees	-	423	291	714	1,935
	-8	423	291	706	2,335
Expenditure Total	124,054	67,952	755	192,760	234,264

4 Staff Costs

	2022	2021
Salaries	47,561	52,818
Social Security Costs	1,627	2,296
Pension Costs	<u>652</u>	<u>910</u>
	49,840	56,024
Average Number of Full Time equivalent employees in the year	3.16	2.65

During 2022 the PCC employed an office secretary, centre manager, centre caretaker and assistant caretaker.

There were no employees with emoluments over £60,000. There were no other disclosable transactions in respect of PCC members or persons closely connected with them or other related parties. No adjustment has been made for any holiday pay due to employees but not taken at the year end. Holiday pay accrues over a 12 month period ending on 31st March. Holiday is taken at times which are mutually agreed and these are normally spread over the year. In the opinion of the PCC any holiday which has accrued but not yet been taken at any time is immaterial.

5 Related Parties

A small immaterial portion of the expenses paid to the incumbent may have related to her services as chair of the PCC. No other payments or expenses were paid to any other PCC member, persons connected with them or related parties.

6 Tangible Fixed Assets

		Freehold Land £	Freehold Building £	Equipment £	Total £
Cost/valuation	Valuation at 1st January 2022	50,000	50,000		100,000
	at 31st December 2022	<u>50,000</u>	<u>50,000</u>	0	<u>100,000</u>
Depreciation	at 1st January 2022				0
	charge for the year				0
	at 31st December 2022			<u>0</u>	<u>0</u>
Net book value	at 1st January 2022	50,000	50,000	0	100,000
	at 31st December 2022	<u>50,000</u>	<u>50,000</u>	<u>0</u>	<u>100,000</u>

The freehold land and building comprise St Peter's Centre, Church Side, used as a community centre and church hall.

7 Investment fixed assets

	2022			2021	
	Original cost £	Market value £	Income £	Original cost £	Market value £
Property, 4 Baums Lane, Mansfield	32,898	111,100	6,564	32,898	107,500
Property, 85 Delamere Drive, Mansfield	22,380	201,000	7,200	22,380	182,200
13534.23 CBF Investment fund shares	149,132	279,636	10,304	149,132	316,945
5463.96 CBF Investment fund shares	65,302	112,893	3,797	73,843	144,691
1496.42 CBF Investment fund units	3,082	30,918	686	3,082	35,043
81 CBF Investment fund units	457	1,674	37	457	1,896
71.06 CBF Investment fund units	375	1,468	56	375	1,664
	<u>273,626</u>	<u>738,689</u>	<u>28,644</u>	<u>282,167</u>	<u>789,939</u>

	2022 £	2021 £
Movements in the year		
Market value at 1 January 2022	789,939	724,033
Disposal Proceeds	(15,000)	
Realised gain	6,459	
Net (loss)/gain on revaluation	<u>(42,709)</u>	<u>65,906</u>
Market value at 31 December 2022	<u>738,689</u>	<u>789,939</u>

8 Leases

The investment properties at 4 Baums Lane, Mansfield and 85 Delamere Drive, Mansfield are let through agents on shorthold tenancies. The gross rents receivable at 31st December 2022 were £550 and £630 per calendar month respectively

9 Debtors

	2022 £	2021 £
Debtors	9,720	10,919
Prepayments	-	360
	<u>9,720</u>	<u>11,279</u>

10 Liabilities: amounts falling due within one year

	2022 £	2021 £
Creditors	9,470	9,701
Accruals	-	408
	<u>9,470</u>	<u>10,109</u>

11 Fund Details

	2022	2021
	£	£
Fabric fund - (income restricted for fabric repairs)		
1496.42 CBF Investment fund units	30,918	35,043
Hameyer Trust fund - (income designated for service expenses)		
81 CBF Investment fund units	1,674	1,896
PCC Capital fund - (income unrestricted)		
Property - 4 Baums Lane	111,100	107,500
Property - 85 Delamere Drive	201,000	182,200
13534.23 CBF Investment fund shares	279,636	316,945
SDBF Chancel fund - (income restricted for chancel repairs)		
71.06 CBF Investment fund units	1,468	1,664
	<u>626,224</u>	<u>645,248</u>

	2022	2021
	£	£
Children fund - (capital and income restricted for children)		
Cash at bank and in hand	6,183	6,303
Fabric fund - (capital and income restricted for fabric repairs)		
Short-term deposits	210,559	209,604
Cash at bank and in hand	-	-571
PCC Capital fund - (income unrestricted)		
Property - St Peter's Centre	100,000	100,000
SDBF Chancel fund - (accumulated income restricted for chancel repairs)		
Short-term deposits	415	366
Special Projects fund - (fund raising for defibrulator)		
Cash at bank and in hand	156	250
	<u>317,313</u>	<u>315,952</u>

12 Movement of the major funds	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2022 £	2021 £
General fund						
Incoming resources	105,295	-	-	-	105,295	112,588
Transfers in	14,904	-	-	-	14,904	2,495
Resources used	(124,054)	-	-	-	(124,054)	103,291
Net movement in fund	(3,855)	-	-	-	(3,855)	11,792
Balance brought forward	15,518	-	-	-	15,518	3,726
Balance carried forward	11,663	-	-	-	11,663	15,518
Centre management fund						
Incoming resources	-	67,356	-	-	67,356	58,765
Transfers in	-	-	-	-	-	26,081
Resources used	-	(62,702)	-	-	(62,702)	17,555
Net movement in fund	-	4,654	-	-	4,654	(32,709)
Balance brought forward	-	72,720	-	-	72,720	105,429
Balance carried forward	-	77,374	0	-	77,374	72,720
Fabric fund						
Incoming resources	-	86	2,067	-	2,153	10,999
Transfers in	-	-	-	-	-	8,819
Resources used	-	-	(541)	-	(541)	(2,076)
Loss/Gain on revaluation	-	-	-	(4,125)	(4,125)	4,386
Net movement in fund	-	86	1,526	-	(2,513)	22,128
Balance brought forward	-	13,081	209,033	35,043	257,157	235,029
Balance carried forward	-	13,167	210,559	30,918	254,644	257,157
PCC Capital fund						
Transfers out	-	(15,000)	-	-	(15,000)	0
Loss/Gain on revaluation	-	(16,798)	-	(36,786)	(53,584)	61,074
Net movement in fund	-	(31,798)	-	(36,786)	(68,584)	61,074
Balance brought forward	-	144,691	100,000	606,645	851,336	790,262
Balance carried forward	-	112,893	100,000	569,859	782,752	851,336
Special Projects fund						
Incoming resources	-	20,521	-	-	20,524	89,049
Resources used	-	-	(94)	-	(94)	0
Transfers out	-	-	-	-	-	0
Net movement in fund	-	20,521	(94)	-	20,427	89,049
Balance brought forward	-	90,253	250	-	90,503	1,454
Balance carried forward	-	110,773	156	-	110,929	90,503

13 **Contingent liability**

Note: The fabric fund Restricted Total of £210,559 includes £180,876 remaining from a single legacy received in 2009. At the date of these accounts the application of this amount is yet to be agreed.

The freehold of St Peter's Centre was purchased on 8 November 2002 at a cost of £102,825. The deed of transfer contained a provision that if, prior to 8 November 2082, planning permission is granted for use of the property other than as a community centre and church hall, then an additional sum would be payable to the vendor calculated at 60% of any resultant increase in value.

Accounts

**The Parochial Church Council of The Ecclesiastical
Parish of St Peter & St Paul, Mansfield**

**Annual Report
and
Financial Statements**

for the year ended 31st December 2021

**The Parochial Church Council of The Ecclesiastical Parish of St Peter & St Paul,
Mansfield**

Annual Report for 2021

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The Parochial Church Council of The Ecclesiastical Parish of St Peter & St Paul, Mansfield

Annual Report for 2021

Structure, governance, and management

The charity is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

The method of appointment of PCC members (charity trustees) is set out in the Church Representation Rules. At St Peter & St Paul's church the membership of the PCC consists of the incumbent, curate, churchwardens, reader, and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met 7 times. Due to the Covid-19 pandemic most meetings were conducted on Zoom. There was an average attendance of 16 (average membership 18).

Given its wide responsibilities the PCC also operates through several sub-committees, which meet between full meetings of the PCC. They report back to the full PCC and all matters are discussed where necessary.

Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. The Standing Committee met 7 times during the year on Zoom.

Centre Management Committee

manages all aspects of St. Peter's Centre.

Communications Committee

to ensure efficient exchange of information between all groups and members of the church.

Finance Committee

prepares budgets and plans income and expenditure. It controls all matters of finance.

Funding & Stewardship Committee

to raise funds and encourage the use of regular planned giving.

Ministry team

discusses worship and organises services. It deals with parish ministry including pastoral care.

Social Committee

runs events to encourage fellowship and raise income.

The Parochial Church Council of The Ecclesiastical Parish of St Peter & St Paul, Mansfield

Annual Report for 2021

Aim and purposes

St. Peter's Parochial Church Council (PCC) has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical.

The PCC is also responsible for the maintenance of St Peter's Centre, Churchside, Mansfield.

The PCC also supports the relationship between the church and St Peter's Church of England Primary Academy.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Peter's. The PCC oversees worship throughout the parish and aims to involve the many groups that live within our parish. Our services and worship put faith into practice through word, sacrament, and prayer.

When planning activities, the Incumbent and the PCC have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship, prayer, and small groups, learning about the Gospel and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish and on its electoral roll.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St Peter and St Paul and St Peter's Centre.

Public benefit

St. Peter and St. Paul's is a charity below the audit threshold. The above religious activities conform to the guidance of the Charity Commission on charities for the advancement of religion, showing identifiable benefits to the wider public in that they are all open to any members of the public who wish to join. In normal times it is believed that they may be encouraged by means of wide publicity in the surrounding area, including circulation of the monthly magazine and social events. During the Covid-19 pandemic and lockdowns, St Peter's has sought to engage people in worship and faith through online worship, social media, mailings, and other creative means.

The Parochial Church Council of The Ecclesiastical Parish of St Peter & St Paul, Mansfield

Annual Report for 2021

Achievements and performance

Worship and prayer

The PCC is keen to offer a range of services during the week and over the course of the year that our community find beneficial and spiritually fulfilling. Regular services are held, either in church or electronically, on Sunday, Wednesday, and Thursday. We hold regular informal worship events which are suitable for people of all ages and all stages of faith. In 2021 we held St Peter's Praise services online, "All-Age Special" services and Café Church worship on several occasions.

On 1st January 2021 there were 163 people on the Electoral Roll, of whom 118 did not reside in the parish. 4 names were added during 2021 and 4 removed through leaving the parish and 1 removed through death. On 31st December 2021 there were 162 people on the Electoral Roll, of whom 115 did not reside in the parish. The average weekly attendance, counted during October, was 89 in-person plus 95 online views, although counting special services like schools, baptisms, and funerals average in-person attendance rose to 138. As well as our regular services, we enable our community to celebrate and thank God at milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is complete in this world and to commend the person into God's keeping. In 2021 we have celebrated 13 baptisms, 3 weddings and 20 funerals at church with a further 25 held at the Crematorium or Cemetery. The continuing challenges of 2021 meant that some of our usual "special" services could not be held. St Peter's Academy and King Edward's School were not able to make most of their usual visits for Easter, Harvest and Christmas. However, the clergy supported school worship by giving assemblies either in person or online. St Peter's offered a full programme of online worship over Holy Week, returning to in-person worship for Good Friday and Easter, and during Advent and Christmas worship was offered in "dual-mode," enabling people to share worship in-person or online as they chose.

Deanery Synod

Two members of the PCC have sat on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church.

The Church buildings

We have traditionally kept the church open on six days a week, to enable the community to visit for private prayer. However, the pandemic meant that the building has been open to the public in a more limited way in 2021. Financial constraints meant that we decided to make the Verger role redundant from July 2021. Since then, the church building is open to the public every Wednesday, Thursday morning and on other ad hoc occasions during the week.

The church building is kept in a good state of repair. Surveys take place at five-yearly intervals and such maintenance and repair work as is advised is carried out on a planned basis. A reserve fund is maintained to enable such work to be paid for without having to make urgent financial appeals. A separate report on the church Buildings and Ornaments will be made at the Annual Meeting.

The Parochial Church Council of The Ecclesiastical Parish of St Peter & St Paul, Mansfield

Annual Report for 2021

St Peter's Centre is also maintained in a planned way based on architect's reports. An employed manager along with several willing volunteers, to whom we are greatly indebted, enable us to maximise income from letting rooms. Spaces in the car park are also let. Income from both sources goes towards the costs of running St Peter's Centre to enable it to remain open for use by the church groups and our community. The use of the Centre has been temporarily impacted by restrictions necessary because of the Covid-19 pandemic.

Pastoral care

Some members of our parish are unable to attend church due to sickness or age. In normal times they are offered visits and holy communion at home or in hospital by a team of clergy, readers, and other church members. During the pandemic home visiting has not been possible, but all members of our electoral roll have been supported by telephone, regular mailings and online contact.

St Peter's Centre is used by several groups connected with our church including Sunday school, Scouts, Guides, CAMEO, Mothers Union, Drama and Social groups.

Mission and Evangelism

St Peter's supports the Hall Homeless Project and the Stanhope Centre Drop-in Lunch, which reach out to the homeless and vulnerable of our community. St Peter's Foodbank (a satellite site of Sherwood Forest Foodbank in Mansfield Woodhouse) operates from the church building every Wednesday.

In normal times, a monthly parish magazine is delivered to subscribers and copies are sent to a local newspaper and two radio companies and are available in Mansfield library, St Peters Centre and in our church. The magazine keeps subscribers informed of important matters affecting our church and includes articles that help develop our knowledge and trust in Jesus. During the pandemic printing of the magazine was suspended, but monthly mailings and weekly emails have been sent to keep people in touch with St Peter's. The magazine resumed publication from October 2021.

Ecumenical relationships

Links with the members of the parish of St Mark, Mansfield have continued. Until the coronavirus restrictions were introduced Rev Caroline Phillips and Rev James Curry led worship at each other's churches every 6-8 weeks.

Our church is a member of Churches Together in Mansfield.

**The Parochial Church Council of The Ecclesiastical Parish of St Peter & St Paul,
Mansfield**

Annual Report for 2021

Finances

As is to be expected finances have continued to be affected by the Coronavirus pandemic. Income from open plate collections, donations and fund-raising activities were reduced but, on the other hand, certain expenses were likewise reduced. Claims were made under the Government's Job Retention Scheme which enabled some staff to be furloughed.

During 2021 total incoming resources amounted to £276,983, including four legacies totalling £89,028 and a donation of £10,000. Resources expended totalled £234,264 resulting in net incoming resources of £42,719. There were gains of £65,906 on the book value of fixed and investment assets and so there was a net increase in funds of £108,625 resulting in total funds carried forward of £1,315,448.

Included in the overall results the General fund showed a surplus of £11,792 increasing the General Reserve to £15,518. The trustees are aware that the finances will be challenging during 2022 and it is intended that a Promise Programme will be held later this year.

Reserves

The charity needs reserves to enable it to continue to meet its ongoing commitments. The policy of the trustees is to maintain sufficient reserves to fund the fixed assets of the PCC and to provide adequate working capital. Voluntary income and fundraising can be both unpredictable and variable whilst expenditure tends to continue at a steadily increasing level.

The trustees are aware that, in being responsible for the continuing maintenance of listed buildings (both St Peter & St Paul's Church and St Peter's Centre), significant expenditure can arise at short notice. The trustees must plan to meet such expenditure and therefore sums are set aside to meet future major expenditure on the fabric of the church building and St Peter's Centre building.

The level of total reserves is appropriate to the current situation and requirements of the charity. This policy is reviewed annually.

The trustees declare that this report has been approved by the Parochial Church Council.

Signed on behalf of the charity's trustees.

Caroline Phillips

J E Hooton

.....
Rev Dr Caroline Jill Phillips (Chair)

.....
John Edward Hooton (Treasurer)

24th March 2022

**The Parochial Church Council of The Ecclesiastical Parish of St Peter & St Paul,
Mansfield**

**Independent examiner's report to the trustees of (parochial church council) of The
Ecclesiastical Parish of St Peter & St Paul, Mansfield – charity number 1130303**

I report to the trustees on my examination of the accounts of The Ecclesiastical Parish of St Peter & St Paul, Mansfield ("the Charity") for the year ended 31st December 2021.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

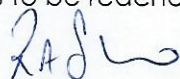
Independent examiner's statement

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: RICHARD SHAW

Relevant professional qualification or membership of professional bodies: Association of Chartered Certified Accountants (ACCA)

Address: Beeley Hawley & Co., 42-44 Nottingham Road, Mansfield, NG18 1BL

Date: 22/4/2022

St Peter & St Paul's PCC, Mansfield

Statement of Financial Activities for the year ended 31st December 2021

		Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total funds	
		£	£	£	£	2021	2020
		£	£	£	£	£	£
	Note						
Incoming resources							
Voluntary income	2a	75,756	90,089	25,000	-	190,845	158,015
Activities for generating funds	2b	4,558	18,013	257	-	22,828	41,826
Income from investments	2c	26,300	68	1,038	-	27,406	26,596
Church activities	2d	5,974	29,930	-	-	35,904	30,634
Total incoming resources		112,588	138,100	26,295	-	276,983	257,071
Resources expended							
Costs of generating voluntary income	3a	198	-	0	-	198	0
Fund-raising trading costs	3b	-	3,081	-	-	3,081	3,592
Investment management costs	3c	6,486	-	-	-	6,486	3,505
Charitable church activities	3d	96,207	73,799	52,158	-	222,164	249,612
Governance costs	3e	400	1,285	650	-	2,335	2,001
Total resources expended		103,291	78,165	52,808	-	234,264	258,710
Net incoming resources before transfers		9,297	59,935	-26,513	-	42,719	-1,639
Gross transfers between funds							
Transfers in		2,495	34,900	-	-	37,395	7,770
Transfers out			-37,395			-37,395	-7,770
Net incoming resources before other recognized gains and losses		11,792	57,440	-26,513	-	42,719	-1,639
Gains on revaluation of fixed and investment assets	7	-	18,108	-	47,798	65,906	32,756
Net movement in funds		11,792	75,548	-26,513	47,798	108,625	31,117
Total funds brought forward at 1.1.21		3,726	263,182	342,465	597,450	1,206,823	1,175,706
Total funds carried forward at 31.12.21		15,518	338,730	315,952	645,248	1,315,448	1,206,823

The notes on pages 10 to 17 form part of these accounts

St Peter & St Paul's PCC, Mansfield

Balance Sheet at 31st December 2021

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total funds 2021 £	Total funds 2020 £
	Note						
Fixed assets							
Tangible fixed assets	6	-	-	100,000	-	100,000	100,000
Investment assets	7	-	144,691	-	645,248	789,939	724,033
		-	144,691	100,000	645,248	889,939	824,033
Current assets							
Debtors	9	4,263	7,016	-	-	11,279	4,241
Short term deposits		879	167,388	209,976	-	378,243	323,269
Cash at bank and in hand		19,507	20,613	5,976	-	46,096	62,508
		24,649	195,017	215,952	-	435,618	390,018
Liabilities: amounts falling due within one year							
	10	9,131	978	-	-	10,109	7,228
Net current assets		15,518	194,039	215,952	-	425,509	382,790
Net assets		15,518	338,730	315,952	645,248	1,315,448	1,206,823
Funds		15,518	338,730	315,952	645,248	1,315,448	1,206,823

Approved by the Parochial Church Council on 24th March 2022
and signed on its behalf by:

Caroline Phillips

.....
Rev Dr Caroline Phillips (Chair)

John Hooton

.....
John Edward Hooton (Treasurer)

The notes on pages 10 to 17 form part of these accounts

St Peter & St Paul's PCC, Mansfield

Notes to the Financial Statements for the year ended 31st December 2021

1 Basis of preparation and Accounting policies

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained. Income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not necessarily invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds.

Designated funds are general funds which have been allocated by the PCC for a particular purpose but may, subject to resolution of the PCC, be re-allocated for a different purpose.

Unrestricted funds are general funds which can be used by the PCC for ordinary purposes.

Incoming resources

These are recognised and included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Where incoming resources have related expenditure (as with fund-raising income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants, legacies and donations are only included in the SOFA when the PCC has unconditional entitlement to the resources. Planned giving, collections and donations are recognised when received.

St Peter & St Paul's PCC, Mansfield

Notes to the Financial Statements for the year ended 31st December 2021

Where moneys are collected on behalf of other charities and are immediately paid over, both receipts and payments are excluded from these statements.

Income tax recoverable on Gift Aid donations is recognised in the same accounting period as the gifts to which they relate.

Dividends and interest are accounted for when receivable. All incoming resources are accounted for gross.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the PCC to pay out resources.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time).

Freehold properties held for the PCC's own use are carried in the balance sheet at the trustees' best estimate of fair value on the open market as at the year end. Freehold land and freehold buildings are dealt with separately. In view of the considerable restrictions on the use of the buildings, their situation within a Conservation area, their Grade II Listed status and the PCC's policy of maintaining the building the PCC has determined that both the annualised and cumulative depreciation provisions are immaterial and so no depreciation is charged. An annual review for any identifiable impairment of each asset's service potential is made and any significant reduction in the asset's value is written off in the Statement of Financial Activities.

Equipment costing or valued at £1,000 or more when acquired is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of less than £1,000 are written off as acquired.

Investment assets are included in the balance sheet at the trustees' best estimate of their fair value on the open market. Any gains or losses arising on annual revaluation are transferred to the Statement of Financial Activities.

St Peter & St Paul's PCC, Mansfield

Notes to the Financial Statements for the year ended 31st December 2021

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total funds	
					2021 £	2020 £
2 Incoming resources						
2a Voluntary income						
Planned giving:						
Planned giving (direct to bank)	47,882	-	-	-	47,882	52,345
Planned giving (envelopes)	3,735	-	-	-	3,735	3,403
Tax recoverable	14,679	-	-	-	14,679	14,219
Collections (open plate)	4,292	-	-	-	4,292	2,290
	<u>70,588</u>	<u>0</u>	<u>0</u>	<u>-</u>	<u>70,588</u>	<u>72,257</u>
Donations	4,753	745	10,000	-	15,498	3,200
Grants	320	-	15,000	-	15,320	81,454
Legacies	-	89,028	-	-	89,028	
Subscriptions	-	316	-	-	316	950
Candle box	95	-	-	-	95	154
	<u>75,756</u>	<u>90,089</u>	<u>25,000</u>	<u>-</u>	<u>190,845</u>	<u>158,015</u>
2b Activities for generating funds						
Fund-raising	345	4,405	-	-	4,750	9,476
Trading sales	4,213	13,608	257	-	18,078	32,350
	<u>4,558</u>	<u>18,013</u>	<u>257</u>	<u>-</u>	<u>22,828</u>	<u>41,826</u>
2c Income from investments						
House rents	14,535	-	-	-	14,535	12,920
Investment income	11,764	-	931	-	12,695	12,259
Interest on short-term deposits	1	68	107	-	176	1,417
	<u>26,300</u>	<u>68</u>	<u>1,038</u>	<u>-</u>	<u>27,406</u>	<u>26,596</u>
2d Church activities						
Centre room rents	-	22,669	-	-	22,669	19,959
Centre car park rents	-	7,261	-	-	7,261	7,987
Fees	5,974	-	-	-	5,974	2,688
	<u>5,974</u>	<u>29,930</u>	<u>-</u>	<u>-</u>	<u>35,904</u>	<u>30,634</u>
Total incoming resources	<u>112,588</u>	<u>138,100</u>	<u>26,295</u>	<u>-</u>	<u>276,983</u>	<u>257,071</u>

St Peter & St Paul's PCC, Mansfield

Notes to the Financial Statements for the year ended 31st December 2021

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total funds 2021 £	Total funds 2020 £
3 Resources expended						
3a Costs of generating voluntary income						
Stewardship expenses	198	-	-	-	198	0
	<u>198</u>	<u>0</u>	<u>0</u>	<u>-</u>	<u>198</u>	<u>0</u>
3b Fund-raising trading costs						
Fund-raising and trading costs	-	3,081	-	-	3,081	3,592
	<u>-</u>	<u>3,081</u>	<u>-</u>	<u>-</u>	<u>3,081</u>	<u>3,592</u>
3c Investment management costs						
Investment property costs	6,486	-	-	-	6,486	3,505
	<u>6,486</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,486</u>	<u>3,505</u>
3d Charitable church activities						
Missionary and charitable giving						
Overseas relief	-	15	-	-	15	55
Home mission	-	50	-	-	50	30
Secular charities	-	250	-	-	250	620
	<u>0</u>	<u>315</u>	<u>-</u>	<u>-</u>	<u>315</u>	<u>705</u>
Diocesan parish share	56,628	-	-	-	56,628	80,220
Ministry expenses	1,427	-	-	-	1,427	858
Volunteers' expenses	280	-	-	-	280	0
Group activities	104	413	-	-	517	1,740
Church running and maintenance	17,257	-	1,425	-	18,682	16,251
Major church repairs	-	-	-	-	0	6,923
Service expenses	4,513	214	131	-	4,858	3,329
Training and mission	-	20	-	-	20	276
Depreciation of equipment	-	-	-	-	0	434
Centre running costs	-	37,259	43,513	-	80,772	61,168
Salaries	14,468	34,467	7,089	-	56,024	74,697
Administration	1,530	1,111	-	-	2,641	3,011
	<u>96,207</u>	<u>73,799</u>	<u>52,158</u>	<u>-</u>	<u>222,164</u>	<u>249,612</u>
3e Governance costs						
Architect's fees	-	1,285	650	-	1,935	1,593
Independent examination fee	400	-	-	-	400	408
	<u>400</u>	<u>1,285</u>	<u>650</u>	<u>-</u>	<u>2,335</u>	<u>2,001</u>
Total resources expended	<u>103,291</u>	<u>78,165</u>	<u>52,808</u>	<u>-</u>	<u>234,264</u>	<u>258,710</u>

St Peter & St Paul's PCC, Mansfield

Notes to the Financial Statements for the year ended 31st December 2021

4 Staff costs	2021	2020
	£	£
Salaries	52,818	69,312
Social security costs	2,296	4,015
Pension costs	910	1,370
	<u>56,024</u>	<u>74,697</u>

Average number of full-time equivalent employees in the year	2.65	3.71
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During 2021 the PCC employed a verger, office secretary, centre manager, centre caretaker, assistant caretaker and children worker. There were no employees with emoluments over over £60,000. There were no other disclosable transactions in respect of PCC members or persons closely connected with them or other related parties.

No adjustment has been made for any holiday pay due to employees but not taken at the year end. Holiday pay accrues over a 12 month period ending on 31st March. Holiday is taken at times which are mutually agreed and these are normally spread over the year. In the opinion of the PCC any holiday which has accrued but not yet been taken at any time is immaterial.

5 Related parties

A small immaterial portion of the expenses paid to the incumbent may have related to her services as chair of the PCC. No other payments or expenses were paid to any other PCC member, persons connected with them or related parties.

6 Tangible fixed assets

	Freehold Land £	Freehold Building £	Equipment £	Total £
Cost/valuation Valuation at 1st January 2021	50,000	50,000		100,000
at 31st December 2021	<u>50,000</u>	<u>50,000</u>	0	<u>100,000</u>
Depreciation at 1st January 2021				0
charge for the year				0
at 31st December 2021			<u>0</u>	<u>0</u>
Net book value at 1st January 2021	50,000	50,000	0	100,000
at 31st December 2021	<u>50,000</u>	<u>50,000</u>	<u>0</u>	<u>100,000</u>

The freehold land and building comprise St Peter's Centre, Church Side, used as a community centre and church hall.

St Peter & St Paul's PCC, Mansfield

Notes to the Financial Statements for the year ended 31st December 2021

7 Investment fixed assets

	2021			2020	
	Original cost £	Market value £	Income £	Original cost £	Market value £
Property, 4 Baums Lane, Mansfield	32,898	107,500	7,335	32,898	106,700
Property, 85 Delamere Drive, Mansfield	22,380	182,200	7,200	22,380	179,700
13534.23 CBF Investment fund shares	149,132	316,945	8,043	149,132	277,279
6178.61 CBF Investment fund shares	73,843	144,691	3,672	73,843	126,583
1496.42 CBF Investment fund units	3,082	35,043	890	3,082	30,657
81 CBF Investment fund units	457	1,896	48	457	1,659
71.06 CBF Investment fund units	375	1,664	42	375	1,455
	<u>282,167</u>	<u>789,939</u>	<u>27,230</u>	<u>282,167</u>	<u>724,033</u>

	2021 £	2020 £
Movements in the year		
Market value at 1 January 2021	724,033	691,277
Net gain on revaluation	65,906	32,756
Market value at 31 December 2021	<u>789,939</u>	<u>724,033</u>

8 Leases

The investment properties at 4 Baums Lane, Mansfield and 85 Delamere Drive, Mansfield are let through agents on shorthold tenancies. The gross rents receivable at 31st December 2021 were £525 and £600 per calendar month respectively.

9 Debtors

	2021 £	2020 £
Debtors	10,919	4,061
Prepayments	360	180
	<u>11,279</u>	<u>4,241</u>

10 Liabilities: amounts falling due within one year

	2021 £	2020 £
Creditors	9,701	6,528
Accruals	408	100
Receipts in advance	-	600
	<u>10,109</u>	<u>7,228</u>

St Peter & St Paul's PCC, Mansfield

Notes to the Financial Statements for the year ended 31st December 2021

11 Fund details

Endowment funds (all are permanent endowment funds)	2021	2020
	£	£
Fabric fund - (income restricted for fabric repairs)		
1496.42 CBF Investment fund units	35,043	30,657
Hameyer Trust fund - (income designated for service expenses)		
81 CBF Investment fund units	1,896	1,659
PCC Capital fund - (income unrestricted)		
Property - 4 Baums Lane	107,500	106,700
Property - 85 Delamere Drive	182,200	179,700
13534.23 CBF Investment fund shares	316,945	277,279
SDBF Chancel fund - (income restricted for chancel repairs)		
71.06 CBF Investment fund units	1,664	1,455
	<u>645,248</u>	<u>597,450</u>
Restricted funds	2021	2020
	£	£
Centre Management fund		
Short-term deposits	-	2,000
Cash at bank and in hand	-	26,513
Children fund - (capital and income restricted for children)		
Cash at bank and in hand	6,303	13,347
Debtor - tax refund		
Liabilities	-	-81
Fabric fund - (capital and income restricted for fabric repairs)		
Short-term deposits	209,604	200,113
Cash at bank and in hand	-571	-
PCC Capital fund - (income unrestricted)		
Property - St Peter's Centre	100,000	100,000
SDBF Chancel fund - (accumulated income restricted for chancel repairs)		
Short-term deposits	366	324
Special Projects fund - (fund raising for defibrulator)		
Cash at bank and in hand	250	250
	<u>315,952</u>	<u>342,466</u>

Note: The Fabric fund Restricted total of £209,604 includes £180,876 remaining from a single legacy received in 2009. At the date of these accounts the application of this amount has yet to be agreed.

St Peter & St Paul's PCC, Mansfield

Notes to the Financial Statements for the year ended 31st December 2021

12 Movement of the major funds	Unrestricted	Designated	Restricted	Endowment	Total Funds	
	Funds	Funds	Funds	Funds	2021	2020
	£	£	£	£	£	£
General fund						
Incoming resources	112,588	-	-	-	112,588	115,306
Transfers in	2,495	-	-	-	2,495	4,266
Resources used	-103,291	-	-	-	-103,291	-126,969
Net movement in fund	11,792	-	-	-	11,792	-7,397
Balance brought forward	3,726	-	-	-	3,726	11,123
Balance carried forward	15,518	-	-	-	15,518	3,726
Centre management fund						
Incoming resources	-	43,765	15,000	-	58,765	114,633
Transfers in	-	26,081	-	-	26,081	-
Resources used	-	-74,042	-43,513	-	-117,555	-99,784
Net movement in fund	-	-4,196	-28,513	-	-32,709	14,849
Balance brought forward	-	76,916	28,513	-	105,429	90,580
Balance carried forward	-	72,720	0	-	72,720	105,429
Fabric fund						
Incoming resources	-	2	10,997	-	10,999	2,871
Transfers in	-	8,819	-	-	8,819	-
Resources used	-	-	-2,076	-	-2,076	-6,923
Gain on revaluation	-	-	-	4,386	4,386	1,972
Net movement in fund	-	8,821	8,921	4,386	22,128	-2,080
Balance brought forward	-	4,260	200,112	30,657	235,029	237,109
Balance carried forward	-	13,081	209,033	35,043	257,157	235,029
PCC Capital fund						
Transfers out	-	-	-	-	0	-
Gain on revaluation	-	18,108	-	42,966	61,074	30,585
Net movement in fund	-	18,108	-	42,966	61,074	30,585
Balance brought forward	-	126,583	100,000	563,679	790,262	759,677
Balance carried forward	-	144,691	100,000	606,645	851,336	790,262
Special Projects fund						
Incoming resources	-	89,049	-	-	89,049	155
Resources used	-	-	-	-	0	-237
Transfers out	-	-	-	-	0	-2,877
Net movement in fund	-	89,049	0	-	89,049	-2,959
Balance brought forward	-	1,204	250	-	1,454	4,413
Balance carried forward	-	90,253	250	-	90,503	1,454

13 Contingent liability

The freehold of St Peter's Centre was purchased on 8 November 2002 at a cost of £102,825. The deed of transfer contained a provision that if, prior to 8 November 2082, planning permission is granted for use of the property other than as a community centre and church hall, then an additional sum would be payable to the vendor calculated at 60% of any resultant increase in value.

Accounts

**The Parochial Church Council of The Ecclesiastical
Parish of St Peter & St Paul, Mansfield**

**Annual Report
and
Financial Statements**

for the year ended 31st December 2020

**The Parochial Church Council of The Ecclesiastical Parish of St Peter & St Paul,
Mansfield**

Annual Report for 2020

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The Parochial Church Council of The Ecclesiastical Parish of St Peter & St Paul, Mansfield

Annual Report for 2020

Administrative information

The Parochial Church Council of the Ecclesiastical Parish of St Peter & St Paul, Mansfield is registered as a charity, number 1130303. Its working name is St Peter & St Paul's PCC, Mansfield.

The Parish Church of St Peter & St Paul, including its principal office, is situated in Churchside, Mansfield, Nottinghamshire, NG18 1AP. It is part of the Diocese of Southwell & Nottingham within the Church of England.

The charity trustees are members of the PCC who are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. PCC members who have served from 1st January 2020 until the date on which this Report was approved are:

Ex Officio members:

Incumbent	Rev Dr C J Phillips
Curate	Rev P Scott (from 5.7.20)
Churchwardens	Mrs J E Allen (to 25.10.20) Mr K Allsop
Reader	Mr D J Pulman (to 25.10.20) Miss M S Tate (from 25.10.20)
Representatives on the Deanery Synod	Ms J McIntyre Mrs E M Thomas

Elected Members:

Mr M Ashton
Mrs C Barnes (Deputy Churchwarden)
Miss S E Clarkson
Mr J E Hooton (Treasurer)
Ms J McIntyre
Mr M Newman (Deputy Churchwarden)
Mr G Parker
Ms C Ramsdale
Mrs H Robinson
Mr I A Robinson (Vice Chairman, Deputy Churchwarden)
Mrs J L Robinson
Mr V H Slaney

Co-opted members:

Mrs A Mellors (Secretary) (to 25.10.20)
Mrs J E Allen (from 12.11.20)
Mr M Jones (from 12.11.20)

Coronavirus pandemic

March 2020 saw the start of restrictions being placed on the life of St Peter & St Paul's church to control the spread of the Covid-19 virus. Services have been affected, by holding fewer services in the church building and, instead, transmitting them electronically via YouTube and Zoom. Hiring of rooms in St Peter's Centre has also been affected and administrative meetings have generally been held remotely. Statistical information provided in this Report is therefore not directly comparable with previous years.

The Parochial Church Council of The Ecclesiastical Parish of St Peter & St Paul, Mansfield

Annual Report for 2020

Structure, governance and management

The charity is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

The method of appointment of PCC members (charity trustees) is set out in the Church Representation Rules. At St Peter & St Paul's church the membership of the PCC consists of the incumbent, curate, churchwardens, reader, and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met on 5 occasions and made 4 decisions by email. Due to the Covid-19 pandemic most meetings were conducted on Zoom. There was an average attendance of 15 (average membership 19).

Given its wide responsibilities the PCC also operates through several sub-committees, which meet between full meetings of the PCC. They report back to the full PCC and all matters are discussed where necessary.

Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. The Standing Committee met 6 times during the year.

Centre Management Committee

manages all aspects of St. Peter's Centre.

Communications Committee

to ensure efficient exchange of information between all groups and members of the church.

Finance Committee

prepares budgets and plans income and expenditure. It controls all matters of finance.

Funding & Stewardship Committee

to raise funds and encourage the use of regular planned giving.

Ministry team

discusses worship and organises services. It deals with parish ministry including pastoral care.

Social Committee

runs events throughout the year to encourage fellowship and raise income.

Aim and purposes

St. Peter's Parochial Church Council (PCC) has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also responsible for the maintenance of St Peter's Centre, Churchside, Mansfield.

The PCC also supports the relationship between the church and St Peter's Church of England Primary Academy.

The Parochial Church Council of The Ecclesiastical Parish of St Peter & St Paul, Mansfield

Annual Report for 2020

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Peter's. The PCC oversees worship throughout the parish and aims to involve the many groups that live within our parish. Our services and worship put faith into practice through word, sacrament and prayer.

When planning activities, the Incumbent and the PCC have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship, prayer and small groups, learning about the Gospel and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish and on its electoral roll.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St Peter and St Paul and St Peter's Centre.

Public benefit

St. Peter and St. Paul's is a charity below the audit threshold. The above religious activities conform to the guidance of the Charity Commission on charities for the advancement of religion, showing identifiable benefits to the wider public in that they are all open to any members of the public who wish to join. In normal times it is believed that they may be encouraged by means of wide publicity in the surrounding area, including circulation of the monthly magazine and social events. During the Covid-19 pandemic and lockdowns, St Peter's has sought to engage people in worship and faith through online worship, social media, mailings and other creative means.

Achievements and performance

Worship and prayer

The PCC is keen to offer a range of services during the week and over the course of the year that our community find beneficial and spiritually fulfilling. Regular services are held, either in church or electronically, on Sunday, Wednesday, and Thursday. An informal service, Café Church, has been held either in St Peter's Centre or electronically, on the first Sunday of each month, but is currently suspended in favour of online "St Peter's Praise" services and regular "All-Age Special" creative worship.

All are welcome to attend our services. On 1st January 2020 there were 160 people on the Electoral Roll, of whom 104 did not reside in the parish. 8 names were added during 2020 and 5 removed through death. On 31st December 2020 there were 163 people on the Electoral Roll, of whom 118 did not reside in the parish. The average weekly attendance, counted during October, was 55 plus 95 online views.

As well as our regular services, we enable our community to celebrate and thank God at milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is complete in this world and to commend the person into God's keeping. In 2020 we have celebrated 6 baptisms but no weddings and held 11 funerals in our church with a further 23 held at the Crematorium.

The Parochial Church Council of The Ecclesiastical Parish of St Peter & St Paul, Mansfield

Annual Report for 2020

The challenges of 2020 meant that some of our usual "special" services could not be held. St Peter's Academy and King Edward's School were not able to make their usual visits for Easter, Harvest and Christmas. However, the clergy supported school worship by recording special Assemblies and services. St Peter's offered a full programme of online worship over Holy Week and Easter, and during Advent and Christmas worship was offered in "dual-mode", enabling people to share worship in-person or online as they chose.

Deanery Synod

Two members of the PCC sit on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church.

The Church buildings

We have traditionally kept the church open on six days a week, to enable the community to visit for private prayer. However, the pandemic meant that the building has been open to the public in a more limited way in 2020.

The church building is kept in a good state of repair. Surveys take place at five-yearly intervals and such maintenance and repair work as is advised is carried out on a planned basis. A reserve fund is maintained to enable such work to be paid for without having to make urgent financial appeals. A separate report on the church Buildings and Ornaments will be made at the Annual Meeting.

St Peter's Centre is also maintained in a planned way based on architect's reports. An employed manager along with several willing volunteers, to whom we are greatly indebted, enable us to maximise income from letting rooms. Spaces in the car park are also let. Income from both sources goes towards the costs of running St Peter's Centre to enable it to remain open for use by the church groups and our community. The use of the Centre has been temporarily impacted by restrictions necessary as a result of the Covid-19 pandemic.

Pastoral care

Some members of our parish are unable to attend church due to sickness or age. In normal times they are offered visits and holy communion at home or in hospital by a team of clergy, readers, and other church members. During the pandemic home visiting has not been possible, but all members of our electoral roll have been supported by telephone, regular mailings and online contact.

St Peter's Centre is used by several groups connected with our church including Sunday school, Tots, Scouts, Guides, CAMEO, Mothers Union, Drama and Social groups.

Mission and Evangelism

St Peter's supports the Hall Homeless Project and the Stanhope Centre Drop-in Lunch, which reach out to the homeless and vulnerable of our community. In October 2020 St Peter's Satellite Foodbank returned to our church building and provides food parcels for those in need.

In normal times, a monthly parish magazine is delivered to subscribers and copies are sent to a local newspaper and two radio companies and are available in Mansfield library, St Peters Centre and in our church. The magazine keeps subscribers informed of important matters affecting our church and includes articles that help develop our knowledge and trust in Jesus. During the pandemic printing of the magazine has been suspended, but monthly mailings and weekly emails have been sent to keep people in touch with St Peter's.

A Bible Course was held in the autumn of 2020, with two online groups to enable participants to develop in faith.

**The Parochial Church Council of The Ecclesiastical Parish of St Peter & St Paul,
Mansfield**

Annual Report for 2020

Ecumenical relationships

Links with the members of the parish of St Mark, Mansfield have continued. Until the coronavirus restrictions were introduced Rev Caroline Phillips and Rev James Curry led worship at each other's churches approximately every 6-8 weeks.

Our church is a member of Churches Together in Mansfield.

Finances

As is to be expected finances have been adversely affected by the Coronavirus pandemic. Income from open plate collections, donations and fund-raising activities were reduced but, on the other hand, certain expenses were likewise reduced. Claims have been made under the Government's Job Retention Scheme which has enabled some staff to be furloughed. Grants have been claimed towards the cost of re-pointing repairs to St Peter's Centre as well as a replacement Centre boiler.

During 2020 total incoming resources amounted to £257,071 whilst resources expended totalled £258,710 resulting in net outgoing resources of £1,639. There were gains of £32,756 on the book value of fixed and investment assets and so there was a net increase in funds of £31,117 resulting in total funds carried forward of £1,206,823.

Included in the overall results the General fund showed a deficit of £7,397 leaving a General Reserve of £3,726. The trustees will continue to discuss the challenges and take steps to balance projected income with future expenditure.

Reserves

The charity needs reserves to enable it to continue to meet its ongoing commitments. The policy of the trustees is to maintain sufficient reserves to fund the fixed assets of the PCC and to provide adequate working capital. Voluntary income and fundraising can be both unpredictable and variable whilst expenditure tends to continue at a steadily increasing level.

The trustees are aware that, in being responsible for the continuing maintenance of listed buildings (both St Peter & St Paul's Church and St Peter's Centre), significant expenditure can arise at relatively short notice. The trustees must plan to meet such expenditure and therefore sums are set aside to meet future major expenditure on the fabric of the church building, on refurbishing the church organ and on maintaining St Peter's Centre building.

The level of total reserves is appropriate to the current situation and requirements of the charity. This policy is reviewed annually.

The trustees declare that this report has been approved by the Parochial Church Council.

Signed on behalf of the charity's trustees.

Caroline Phillips

J E Hooton

.....

.....

Rev Dr Caroline Jill Phillips (Chair)

John Edward Hooton (Treasurer)

4th March 2021

**The Parochial Church Council of The Ecclesiastical Parish of St Peter & St Paul,
Mansfield**

**Independent examiner's report to the trustees of (parochial church council) of The
Ecclesiastical Parish of St Peter & St Paul, Mansfield – charity number 1130303**

I report to the trustees on my examination of the accounts of The Ecclesiastical Parish of St Peter & St Paul, Mansfield ("the Charity") for the year ended 31st December 2020.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: RICHARD SHAW

Relevant professional qualification or membership of professional bodies: Association of Chartered Certified Accountants (ACCA)

Address: Beeley Hawley & Co., 42-44 Nottingham Road, Mansfield, NG18 1BL

Date: 16/3/2021.

St Peter & St Paul's PCC, Mansfield

Statement of Financial Activities for the year ended 31st December 2020

		Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total funds	
	Note	£	£	£	£	2020	2019
		£	£	£	£	£	£
Incoming resources							
Voluntary income	2a	74,174	2,187	81,654	-	158,015	135,753
Activities for generating funds	2b	14,137	26,958	731	-	41,826	27,304
Income from investments	2c	24,307	548	1,741	-	26,596	29,137
Church activities	2d	2,688	27,946	-	-	30,634	71,302
Total incoming resources		115,306	57,639	84,126	-	257,071	263,496
Resources expended							
Costs of generating voluntary income	3a	-	-	0	-	0	512
Fund-raising trading costs	3b	-	3,592	-	-	3,592	6,732
Investment management costs	3c	3,505	-	-	-	3,505	4,632
Charitable church activities	3d	123,056	63,880	62,676	-	249,612	252,731
Governance costs	3e	408	1,593	-	-	2,001	9,740
Total resources expended		126,969	69,065	62,676	-	258,710	274,347
Net incoming resources before transfers		-11,663	-11,426	21,450	-	-1,639	-10,851
Gross transfers between funds							
Transfers in		4,266	627	2,877	-	7,770	9,844
Transfers out			-7,770		-	-7,770	-9,844
Net incoming resources before other recognized gains and losses		-7,397	-18,569	24,327	-	-1,639	-10,851
Gains on revaluation of fixed and investment assets	7	-	8,145	-	24,611	32,756	63,825
Net movement in funds		-7,397	-10,424	24,327	24,611	31,117	52,974
Total funds brought forward at 1.1.20		11,123	273,606	318,138	572,839	1,175,706	1,122,732
Total funds carried forward at 31.12.20		3,726	263,182	342,465	597,450	1,206,823	1,175,706

The notes on pages 9 to 16 form part of these accounts

St Peter & St Paul's PCC, Mansfield

Balance Sheet at 31st December 2020

		Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total funds 2020	Total funds 2019
		£	£	£	£	£	£
	Note						
Fixed assets							
Tangible fixed assets	6	-	-	100,000	-	100,000	100,434
Investment assets	7	-	126,583	-	597,450	724,033	691,277
		-	126,583	100,000	597,450	824,033	791,711
Current assets							
Debtors	9	3,416	825	-	-	4,241	24,435
Short term deposits		879	119,953	202,437	-	323,269	318,825
Cash at bank and in hand		5,508	16,890	40,110	-	62,508	50,484
		9,803	137,668	242,547	-	390,018	393,744
Liabilities: amounts falling due within one year							
	10	6,077	1,069	82	-	7,228	9,749
Net current assets		3,726	136,599	242,465	-	382,790	383,995
Net assets		3,726	263,182	342,465	597,450	1,206,823	1,175,706
Funds		3,726	263,182	342,465	597,450	1,206,823	1,175,706

Approved by the Parochial Church Council on 4th March 2021
and signed on its behalf by:

Caroline Phillips

.....
Rev Dr Caroline Phillips (Chair)

John Hooton

.....
John Edward Hooton (Treasurer)

The notes on pages 9 to 16 form part of these accounts

St Peter & St Paul's PCC, Mansfield

Notes to the Financial Statements for the year ended 31st December 2020

1 Basis of preparation and Accounting policies

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained. Income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not necessarily invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds.

Designated funds are general funds which have been allocated by the PCC for a particular purpose but may, subject to resolution of the PCC, be re-allocated for a different purpose.

Unrestricted funds are general funds which can be used by the PCC for ordinary purposes.

Incoming resources

These are recognised and included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Where incoming resources have related expenditure (as with fund-raising income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants, legacies and donations are only included in the SOFA when the PCC has unconditional entitlement to the resources. Planned giving, collections and donations are recognised when received.

St Peter & St Paul's PCC, Mansfield

Notes to the Financial Statements for the year ended 31st December 2020

Where moneys are collected on behalf of other charities and are immediately paid over, both receipts and payments are excluded from these statements.

Income tax recoverable on Gift Aid donations is recognised in the same accounting period as the gifts to which they relate.

Dividends and interest are accounted for when receivable. All incoming resources are accounted for gross.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the PCC to pay out resources.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time).

Freehold properties held for the PCC's own use are carried in the balance sheet at the trustees' best estimate of fair value on the open market as at the year end. Freehold land and freehold buildings are dealt with separately. In view of the considerable restrictions on the use of the buildings, their situation within a Conservation area, their Grade II Listed status and the PCC's policy of maintaining the building the PCC has determined that both the annualised and cumulative depreciation provisions are immaterial and so no depreciation is charged. An annual review for any identifiable impairment of each asset's service potential is made and any significant reduction in the asset's value is written off in the Statement of Financial Activities.

Equipment costing or valued at £1,000 or more when acquired is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of less than £1,000 are written off as acquired.

Investment assets are included in the balance sheet at the trustees' best estimate of their fair value on the open market. Any gains or losses arising on annual revaluation are transferred to the Statement of Financial Activities.

St Peter & St Paul's PCC, Mansfield

Notes to the Financial Statements for the year ended 31st December 2020

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total funds 2020 £	Total funds 2019 £
2 Incoming resources						
2a Voluntary income						
Planned giving:						
Planned giving (direct to bank)	52,345	-	-	-	52,345	47,461
Planned giving (envelopes)	3,403	-	-	-	3,403	4,346
Tax recoverable	14,133	86	-	-	14,219	16,526
Collections (open plate)	2,290	-	-	-	2,290	7,078
	<u>72,171</u>	<u>86</u>	<u>0</u>	<u>-</u>	<u>72,257</u>	<u>75,411</u>
Donations	1,449	901	850	-	3,200	6,147
Grants	400	250	80,804	-	81,454	52,416
Subscriptions	-	950	-	-	950	1,298
Candle box	154	-	-	-	154	481
	<u>74,174</u>	<u>2,187</u>	<u>81,654</u>	<u>-</u>	<u>158,015</u>	<u>135,753</u>
2b Activities for generating funds						
Fund-raising	1,984	7,492	-	-	9,476	18,672
Trading sales	12,153	19,466	731	-	32,350	8,632
	<u>14,137</u>	<u>26,958</u>	<u>731</u>	<u>-</u>	<u>41,826</u>	<u>27,304</u>
2c Income from investments						
House rents	12,920	-	-	-	12,920	14,722
Investment income	11,360	-	899	-	12,259	11,902
Interest on short-term deposits	27	548	842	-	1,417	2,513
	<u>24,307</u>	<u>548</u>	<u>1,741</u>	<u>-</u>	<u>26,596</u>	<u>29,137</u>
2d Church activities						
Centre room rents	-	19,959	-	-	19,959	51,739
Centre car park rents	-	7,987	-	-	7,987	9,350
Fees	2,688	-	-	-	2,688	10,213
	<u>2,688</u>	<u>27,946</u>	<u>-</u>	<u>-</u>	<u>30,634</u>	<u>71,302</u>
Total incoming resources	<u>115,306</u>	<u>57,639</u>	<u>84,126</u>	<u>-</u>	<u>257,071</u>	<u>263,496</u>

St Peter & St Paul's PCC, Mansfield

Notes to the Financial Statements for the year ended 31st December 2020

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total funds	
	£	£	£	£	2020 £	2019 £
3 Resources expended						
3a Costs of generating voluntary income						
Publicity	-	-	-	-	0	40
Stewardship expenses	-	-	-	-	0	472
	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>	<u>0</u>	<u>512</u>
3b Fund-raising trading costs						
Fund-raising and trading costs	-	3,592	-	-	3,592	6,732
3c Investment management costs						
Investment property costs	3,505	-	-	-	3,505	4,632
3d Charitable church activities						
Missionary and charitable giving						
Overseas relief	-	55	-	-	55	30
Home mission	-	30	-	-	30	50
Secular charities	-	620	-	-	620	257
	<u>0</u>	<u>705</u>	<u>-</u>	<u>-</u>	<u>705</u>	<u>337</u>
Diocesan parish share	80,220	-	-	-	80,220	79,116
Ministry expenses	858	-	-	-	858	785
Volunteers' expenses	-	-	-	-	0	53
Group activities	-	639	1,101	-	1,740	2,974
Church running and maintenance	15,962	289	-	-	16,251	20,247
Major church repairs	-	-	6,923	-	6,923	33,974
Service expenses	3,041	288	-	-	3,329	8,009
Training and mission	276	-	-	-	276	502
Depreciation of equipment	-	434	-	-	434	434
Centre running costs	-	24,681	36,487	-	61,168	21,163
Salaries	20,827	35,942	17,928	-	74,697	79,184
Administration	1,872	902	237	-	3,011	5,953
	<u>123,056</u>	<u>63,880</u>	<u>62,676</u>	<u>-</u>	<u>249,612</u>	<u>252,731</u>
3e Governance costs						
Diocesan fees	-	-	-	-	0	8,397
Architect's fees	-	1,593	-	-	1,593	943
Independent examination fee	408	-	-	-	408	400
	<u>408</u>	<u>1,593</u>	<u>-</u>	<u>-</u>	<u>2,001</u>	<u>9,740</u>
Total resources expended	<u>126,969</u>	<u>69,065</u>	<u>62,676</u>	<u>-</u>	<u>258,710</u>	<u>274,347</u>

St Peter & St Paul's PCC, Mansfield

Notes to the Financial Statements for the year ended 31st December 2020

4 Staff costs	2020	2019
	£	£
Salaries	69,312	73,277
Social security costs	4,015	4,595
Pension costs	1,370	1,312
	<u>74,697</u>	<u>79,184</u>

Average number of full-time equivalent employees in the year	3.71	3.86
--	------	------

During 2020 the PCC employed a verger, office secretary, centre manager, centre caretaker and children worker. There were no employees with emoluments over £60,000. There were no other disclosable transactions in respect of PCC members or persons closely connected with them or other related parties.

No adjustment has been made for any holiday pay due to employees but not taken at the year end. Holiday pay accrues over a 12 month period ending on 31st March. Holiday is taken at times which are mutually agreed and these are normally spread over the year. In the opinion of the PCC any holiday which has accrued but not yet been taken at any time is immaterial.

5 Related parties

A small immaterial portion of the expenses paid to the incumbent may have related to her services as chair of the PCC. No other payments or expenses were paid to any other PCC member, persons connected with them or related parties.

6 Tangible fixed assets

	Freehold Land £	Freehold Building £	Equipment £	Total £
Cost/valuation				
Cost at 1st January 2020			1,736	1,736
Valuation at 1st January 2020	50,000	50,000		100,000
at 31st December 2020	<u>50,000</u>	<u>50,000</u>	<u>1,736</u>	<u>101,736</u>
Depreciation				
at 1st January 2020			1,302	1,302
charge for the year			434	434
at 31st December 2020			<u>1,736</u>	<u>1,736</u>
Net book value				
at 1st January 2020	50,000	50,000	434	100,434
at 31st December 2020	<u>50,000</u>	<u>50,000</u>	<u>0</u>	<u>100,000</u>

The freehold land and buildings comprises St Peter's Centre, Church Side, used as a community centre and church hall.

St Peter & St Paul's PCC, Mansfield

Notes to the Financial Statements for the year ended 31st December 2020

7 Investment fixed assets

	2020			2019	
	Original cost £	Market value £	Income £	Original cost £	Market value £
Property, 4 Baums Lane, Mansfield	32,898	106,700	5,720	32,898	105,100
Property, 85 Delamere Drive, Mansfield	22,380	179,700	7,200	22,380	176,700
13534.23 CBF Investment fund shares	149,132	277,279	7,767	149,132	259,439
6178.61 CBF Investment fund shares	73,843	126,583	3,546	73,843	118,438
1496.42 CBF Investment fund units	3,082	30,657	859	3,082	28,685
81 CBF Investment fund units	457	1,659	46	457	1,553
71.06 CBF Investment fund units	375	1,455	41	375	1,362
	<u>282,167</u>	<u>724,033</u>	<u>25,179</u>	<u>282,167</u>	<u>691,277</u>

	2020 £	2019 £
Movements in the year		
Market value at 1 January 2020	691,277	627,452
Net -loss/gain on annual revaluation	<u>32,756</u>	<u>63,825</u>
Market value at 31 December 2020	<u><u>724,033</u></u>	<u><u>691,277</u></u>

8 Leases

The investment properties at 4 Baums Lane, Mansfield and 85 Delamere Drive, Mansfield are let through agents on shorthold tenancies. The gross rents receivable at 31st December 2020 were £525 and £600 per calendar month respectively.

9 Debtors

	2020 £	2019 £
Debtors	4,061	24,255
Prepayments	180	180
	<u>4,241</u>	<u>24,435</u>

10 Liabilities: amounts falling due within one year

	2020 £	2019 £
Creditors	6,528	8,676
Accruals	100	473
Receipts in advance	600	600
	<u>7,228</u>	<u>9,749</u>

St Peter & St Paul's PCC, Mansfield

Notes to the Financial Statements for the year ended 31st December 2020

11 Fund details

Endowment funds

(all are permanent endowment funds)

	2020	2019
	£	£
Fabric fund - (income restricted for fabric repairs)		
1496.42 CBF Investment fund units	30,657	28,685
Hameyer Trust fund - (income designated for service expenses)		
81 CBF Investment fund units	1,659	1,553
PCC Capital fund - (income unrestricted)		
Property - 4 Baums Lane	106,700	105,100
Property - 85 Delamere Drive	179,700	176,700
13534.23 CBF Investment fund shares	277,279	259,439
SDBF Chancel fund - (income restricted for chancel repairs)		
71.06 CBF Investment fund units	1,455	1,362
	597,450	572,839
	597,450	572,839

Restricted funds

	2020	2019
	£	£
Centre Management fund		
Short-term deposits	2,000	-
Cash at bank and in hand	26,513	-
Children fund - (capital and income restricted for children)		
Cash at bank and in hand	13,347	13,977
Debtor - tax refund		184
Liabilities	-81	-824
Fabric fund - (capital and income restricted for fabric repairs)		
Short-term deposits	200,113	198,413
Cash at bank and in hand	-	5,769
PCC Capital fund - (income unrestricted)		
Property - St Peter's Centre	100,000	100,000
SDBF Chancel fund - (accumulated income restricted for chancel repairs)		
Short-term deposits	324	282
Special Projects fund - (fund raising for defibrulator)		
Cash at bank and in hand	250	337
	342,466	318,138
	342,466	318,138

Note: The Fabric fund Restricted total of £200,113 includes £181,552 remaining from a single legacy received in 2009. At the date of these accounts the application of this amount has yet to be agreed.

St Peter & St Paul's PCC, Mansfield

Notes to the Financial Statements for the year ended 31st December 2020

12 Movement of the major funds	Unrestricted	Designated	Restricted	Endowment	Total Funds	
	Funds	Funds	Funds	Funds	2020	2019
	£	£	£	£	£	£
General fund						
Incoming resources	115,306	-	-	-	115,306	120,354
Transfers in	4,266	-	-	-	4,266	1,617
Resources used	-126,969	-	-	-	-126,969	-135,871
Transfers out	-	-	-	-	0	-66
Net movement in fund	-7,397	-	-	-	-7,397	-13,966
Balance brought forward	11,123	-	-	-	11,123	25,089
Balance carried forward	3,726	-	-	-	3,726	11,123
Centre management fund						
Incoming resources	-	49,633	65,000	-	114,633	70,485
Resources used	-	-63,297	-36,487	-	-99,784	-61,216
Net movement in fund	-	-13,664	28,513	-	14,849	9,269
Balance brought forward	-	90,580	-	-	90,580	81,311
Balance carried forward	-	76,916	28,513	-	105,429	90,580
Fabric fund						
Incoming resources	-	18	2,853	-	2,871	42,079
Transfers in	-	-	-	-	0	-
Resources used	-	-	-6,923	-	-6,923	-42,371
Gain on revaluation	-	-	-	1,972	1,972	4,520
Net movement in fund	-	18	-4,070	1,972	-2,080	4,228
Balance brought forward	-	4,242	204,182	28,685	237,109	232,881
Balance carried forward	-	4,260	200,112	30,657	235,029	237,109
PCC Capital fund						
Transfers out	-	-	-	-	0	-
Gain on revaluation	-	8,145	-	22,440	30,585	58,845
Net movement in fund	-	8,145	-	22,440	30,585	58,845
Balance brought forward	-	118,438	100,000	541,239	759,677	700,832
Balance carried forward	-	126,583	100,000	563,679	790,262	759,677
Special Projects fund						
Incoming resources	-	5	150	-	155	1,814
Resources used	-	-	-237	-	-237	-1,519
Transfers out	-	-2,877	-	-	-2,877	-8,162
Net movement in fund	-	-2,872	-87	-	-2,959	-7,867
Balance brought forward	-	4,076	337	-	4,413	12,280
Balance carried forward	-	1,204	250	-	1,454	4,413

13 Contingent liability

The freehold of St Peter's Centre was purchased on 8 November 2002 at a cost of £102,825. The deed of transfer contained a provision that if, prior to 8 November 2082, planning permission is granted for use of the property other than as a community centre and church hall, then an additional sum would be payable to the vendor calculated at 60% of any resultant increase in value.