

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2025
for
Parish of Monkwearmouth**

TTR Barnes Limited
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

Parish of Monkwearmouth

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for the Year Ended 31 December 2025**

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Parish of Monkwearmouth

Report of the Trustees
for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Background

The PCC of the Parish of Monkwearmouth is responsible for co-operating with the clergy of the Team Ministry in promoting the whole mission of the Church within the parish - pastoral, evangelistic, social and ecumenical. It also has a responsibility for maintaining the fabric of the Priestman Hall and the three church buildings in the parish.

Membership

During the year 2025, or part thereof, the following people served as members and officers of the PCC and acted as Trustees.

<i>Team Rector</i>	The Revd Richard G.E. Bradshaw (<i>died in post 30th May 2025</i>)	
<i>Priest-in-Charge & Interim Change Minister</i>	The Revd Douglas G. Heming (<i>licensed 4th November 2025</i>)	
<i>Team Vicar & Chair</i>	The Revd Andrew M. Watson	
<i>Priest with Permission to Officiate</i>	The Revd Dr Philip Smithson (<i>co-opted member</i>)	
<i>Licensed Reader</i>	Mrs Lilian Jordan	(<i>from Nov 2025 Reader with Permission to Officiate</i>)
<i>Readers with Permission to Officiate</i>	Mr John Pattinson	St. Andrew's (<i>elected member</i>)
	Mr David Henderson	St Peter's (<i>elected to a casual vacancy on 29th September 2025</i>)
<i>Authorised Lay Worship Leader</i>	Mr Malcolm Drummond	St. Andrew's
<i>Churchwardens</i>	Ms Julie Gregory	St. Andrew's, Roker
	Mr Stuart Cameron	All Saints', Fulwell
	Mrs Anne-Marie Kemp	St. Peter's, Monkwearmouth
<i>PCC Lay Vice-Chair</i>	Mr John Pattinson	St. Andrew's (<i>elected member</i>)
<i>PCC Secretary</i>	Mrs Eleanor Wilson	St. Andrew's (<i>appointed non-voting member</i>)
<i>PCC Treasurer</i>	Mr Ron Marsden	St. Andrew's (<i>elected member</i>)
<i>Deanery Synod Representatives</i>	Mrs Lilian Jordan	All Saints'
	Mrs Evelyn Nicholson	St. Peter's
	Mr Malcolm Drummond	St. Andrew's
<i>Lay Pastoral Assistant</i>	Miss Allison Young	St Andrew's (<i>co-opted member</i>)
<i>Safeguarding Officer</i>	Mr Bob Francis	All Saints (<i>resigned with effect from 4th May 25</i>)
<i>Elected Members</i>	Mrs Linda Hughes	All Saints'
	Mr Gordon Jeffrey	All Saints'
	Mr Graham Lee	All Saints' (<i>resigned with effect from 19th Oct 25</i>)
	Mrs Joyce Pratt	All Saints' (<i>resigned with effect from 4th May 25</i>)
	Mrs Muriel Tully	All Saints' (<i>resigned with effect from 4th May 25</i>)
	Mrs Drina Gowland	St Peter's (<i>resigned with effect from 4th May 25</i>)
	Mr David Barnes	St Peter's
	Miss Christine Chadwick	St Andrew's (<i>resigned with effect from 2nd Oct 25</i>)
	Steven Middleton	Mr St Andrew's

Parish of Monkwearmouth
Report of the Trustees
for the Year Ended 31 December 2025

Governance

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is a Registered Charity. Charity number: 1130302. The appointment of PCC members is governed by and set out in the Church Representation Rules. The PCC doesn't currently have any policies and procedures in place for the recruitment, induction and training of PCC members.

Administrative Information

The PCC's correspondence and registered address is the Parish Office, St Andrew's Church, Talbot Road, Roker, Sunderland SR6 9PT. The day-to-day management of the parish is delegated to the Team Rector or Priest-in Charge, assisted by the Churchwardens and Parish Administrator.

Parochial Church Council Meetings

The PCC met four times in the year on 27th January, 12th May, 21st July and 29th September 2025.

Standing Committee

This comprises the Team Rector, Interim Priest-in-Charge, Team Vicar, Priest with Permission to Officiate, Churchwardens, Lay Vice-Chair, Treasurer, Licensed Lay Reader and Authorized Lay Worship Leader. The Standing Committee meets to determine the agenda for PCC meetings and has power to transact the business of the PCC between its meetings subject to any directions given by the Council.

District Church Councils

Each district in the parish has a District Church Council (DCC) and, at the Annual District Church Meeting (ADCM), each DCC may, when a vacancy occurs, nominate up to three members to be elected to serve on the PCC for a term of three years. The PCC is legally responsible for all matters affecting mission and ministry, finance, administration, and buildings and fabric across the parish as a whole. The DCCs exercise only those responsibilities that are delegated to them by the PCC in respect of their respective districts. Each DCC typically meets four times throughout the year, although some of these meetings have now become less frequent.

Parish Electoral Roll Statistics

There are 79 parishioners on the parish electoral roll, of whom 24 are not resident in the parish. The Electoral Roll Officer for the parish is Mr Steven Hartshorne.

Ministerial Resources and Staffing synopsis

The parish has had two stipendiary priests and one employed priest serving within the Team Ministry, contributing to sustaining congregational life, enhancing parish development and furthering the work of God's kingdom: the Team Rector, the Revd Richard Bradshaw, whose contribution this past year was very limited due to his ongoing illness, the Team Vicar, the Revd Andrew Watson, who for all practical purposes took over the day to day running of the parish and the Interim Change Minister/ Priest-in-Charge, the Revd Douglas Heming, who joined the team in the latter part of the year. The appointment of an Interim Change Minister and Priest-in-Charge was made by the Diocese in order to provide pastoral support to the congregation following the death of the Revd Richard Bradshaw. It was also to help the parish look in greater detail at and to begin to find solutions to some of the ongoing issues the parish is facing. These issues particularly concerned safeguarding, governance, financial viability, the use of buildings and addressing declining congregation numbers. The Revd Dr Philip Smithson continued to serve as a retired self-supporting priest with Permission to Officiate, helping to support mission and ministry through preaching, presiding at the Eucharist and as part of the Pastoral Team. Allison Young continued to work as a Lay Pastoral Assistant. Lilian Jordan continued to work as a Licensed Reader alongside John Pattinson and David Henderson as Readers with Permission to Officiate, all of whom ministered across the whole parish. David Henderson is also licensed to conduct funerals, a ministry he continues to share on occasion with the clergy. Lilian Jordan also continued to conduct occasional funeral services as a part of her Reader ministry. Malcolm Drummond continued to serve as an Authorised Lay Worship Leader alongside the clergy and readers of the parish and has also now commenced training for funeral ministry.

The bi-annual Memorial Service at All Saints' Church for those who have been recently bereaved continues and is led by Lilian Jordan with help from other lay people. Baptism preparation has continued to be led by the Revd Andrew Watson with the assistance of Malcolm Drummond at All Saints Church on Thursday evenings on an 'as and when required' basis. John Pattinson continued to take a Service of the Word into Glenholme Residential Care Home on a monthly basis.

Parish of Monkwearmouth
Report of the Trustees
for the Year Ended 31 December 2025

The Parish Administrator, Mrs Val Hughes, continues to provide administrative support to the clergy, the Churchwardens, the PCC, the District Churches and the wider ministry of the parish as required. Given the reduced number of parish services, occasional offices and activity in the parish as a whole there is scope for a reevaluation of our current administrative needs.

Services

Sunday congregational worship

In the early part of the year, regular worship at all three churches of the parish initially continued as follows, at St Andrew's, Common Worship Eucharist with sermon at 10.00 am on all Sundays of the month apart from the fourth Sunday when there was a Service of the Word; at All Saints, Common Worship Eucharist with sermon at 10.30 am on all Sundays of the month apart from the second Sunday when there was a Service of the Word with sermon; at St Peter's a Common Worship Eucharist with sermon at 11.00 am on all Sundays of the month apart from the third Sunday when there was a Service of the Word. On the first Sunday of each month, and on the fifth Sunday of the month where this occurred, a joint parish Common Worship Eucharist with sermon at 10.00 am, was held alternately in one of the three parish churches.

To adjust to the fact that the Team Rector, the Revd Richard Bradshaw, took an extended period of sick leave from the middle of March, some slight revisions to this basic pattern of services were made as required. This revised pattern continued until the beginning of May when the pattern of worship had to be completely revised again to only a single Common Worship Eucharist service each week at one of the parish churches at 10.00 am. These services were shared on a rotational pattern between the three churches each week. The average Sunday attendance figure across the whole Parish for 2025 was approximately 48 adults, some reduction in the average weekly numbers took place because of moving to one single service each week.

Weekday congregational worship

In the early part of the year, midweek services on a Wednesday initially continued with a Common Worship Eucharist with sermon taking place at 10.00 am at All Saints' and a Book of Common Prayer Holy Communion with sermon taking place at 11.00 am at St Peter's. This pattern continued until the beginning of May when the decision was taken to hold just one service each Wednesday at 10.00 am alternating between the two churches, with the respective forms of worship remaining unchanged.

Weddings, baptisms and funeral services

Weddings, baptisms and funeral services all took place throughout 2025 with the three respective churches hosting these services as and when was required. In total, 12 baptisms, 12 weddings and 23 funeral services took place across the parish.

Deanery Synod

The only meeting for the year was held at St. Matthew's, Silksworth on 26th June, when members of the diocesan team lead the meeting on the subject of poverty and how we might both understand and challenge it.

Safeguarding

The Parish Safeguarding Office, Mr Bob Francis, resigned in May. As a result of the death of the Team Rector, the Churchwardens have had to take on the safeguarding responsibilities in the parish. The parish DBS Administrator, Revd. Philip Smithson, stepped down in June 2025, and the PCC subsequently elected a new DBS Administrator and Validator, with Julie Gregory now taking on this role. Since then, one DBS renewal has been completed. All PCC members are aware of the Safeguarding accreditation they need to have in place to be members of the PCC. Copies of all certificates are held in a secure safeguarding filing cabinet. Training is ongoing, as and when it's needed, to enable all members of the PCC to be kept up to date with their safeguarding responsibilities.

Finance

2025 was, once again, a very challenging year. Buildings maintenance commitments, particularly for St. Andrew's, continued to make sizable financial demands. The District Church Councils and Church Officers continued to work hard to see that money is given and raised, and that our financial commitments are met. The expenditure, not least in the proper conservation and care of the church buildings of the parish, two of which are Grade 1 listed, which draw national and international interest, remains an increasing challenge.

Parish of Monkwearmouth
Report of the Trustees
for the Year Ended 31 December 2025

The trustees have reviewed all available information about the charity's future for a period of at least 12 months from the date of approval of the financial statements and deem the charity to be a going concern.

Parish Share offer and payments for 2025. Diocesan Request for 2025 being £65,642

	Pledged	Paid
All Saints'	£8,000	£8,000
St. Peter's	£5,000	£2,000
St. Andrew's	£5,000	£5,000
Parish of Monkwearmouth	£7,000	£7,000
Total	£25,000	£22,000

The Diocesan Request for 2026 is £72,966, an increase of over £7,000 from the previous year. An agreement as to how we could make an offer, which was a realistic reflection of our income, was proposed at the PCC meeting on 29th September 2025 and was as follows:

All Saints'	£6,000
St. Peter's	£2,000
St. Andrew's	£5,000
Parish of Monkwearmouth	£11,000
Rector's funeral collection	£1,000
Total	£25,000

The Parish of Monkwearmouth has always been committed to trying to pay the Parish Share (Pledge) in full. The parish is very aware that the Parish Share underpins the costs of stipendiary ministry and other key aspects of ministry provision in the Diocese. This year, along with previous years, has again been challenging as congregation numbers and occasional offices (with their respective fees) have decreased. At the same time buildings costs have increased and, especially at St Andrew's, have at times been considerable. Whilst there remains a small amount in reserve, forecasts give a very uncertain outlook as to how long this will last at the current rate of building repair expenditure. The situation at St Andrew's and St Peter's is looking increasingly unsustainable beyond the next five years, if not less. The parish has a continuing commitment to giving regularly to a variety of charities based at home and abroad as a percentage of the Parish income as well as one-off events. Inevitably, as financial pressures increase, the budget for this becomes more exposed to a reduction.

Reserves & Financial Risk Policies

Currently, the PCC doesn't have any reserves and financial risk policies in place. Given the increasingly challenging financial situation this oversight needs to be addressed as a matter of urgency to enable reserves and the financial risks to the parish to be managed effectively.

St. Andrew's Church

At the beginning of the year the annual PAT testing was completed. The fire and intruder alarm has had its annual service. We also had our Quinquennial Inspection in 2025, some of the work was done straight away but one larger job remains, which financial help is being sought for by applying for grants, so that this work can be completed. The fire extinguishers have all been checked and replaced where needed. The lightening conductor system has been checked, and a new certificate has been received covering the next 5 years.

St. Peter's Church

As reported last year, there still haven't been any developments regarding the rising damp issues and the resultant efflorescence affecting the church building. The church had its annual heating system service carried out by Kirkland Heating Services. There are no other incidents to report other than the fact that Anne Kemp retired from running Bede's Bakehouse Café, but this continues to run with the existing team of volunteers and is governed by the Bakehouse Board of Trustees.

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All Saints' Church

The major two-stage project reported last year has now been fully completed. The faculty granted in 2024 included the majority of the work to be carried out; principally, the installation of a new 'hydrogen-ready' gas boiler and the reordering of the chancel area. However, it was necessary to obtain an 'Archdeacon's License' for a temporary reordering to cover the introduction of 24 wooden chairs into the chancel, pending approval by the Diocese. A faculty was eventually granted in October to allow the chairs to remain on a permanent basis.

Parish Administration and Communication

In 2025 the Parish Office continued to serve the whole parish, including work for PCC and DCC meetings, liturgical resources, oversight of occasional offices and communication with the three churches and other agencies. During the year responsibility for the administration of weddings was returned to the team clergy. The production of the Parish Magazine continued throughout 2025 as an important part of our communication, with support from a small team of volunteers, although a decision was taken to reduce the number of issues per year to six. This was due to increased production costs and a decline in material available for publication. Our websites and social media accounts continued to be overseen and updated by Mr Steven Middleton.

Parish Mission and Ministry

Hospitality

Hospitality and welcome are an essential part of our mission through our three churches and is expressed according to the local context. Bede's Bakehouse, operating from within St Peter's, supports the churches ministry of hospitality and also contributes to income for the church. The Mothers Union and Ladies' Fellowship continued to meet at All Saints' Church. The Priestman Hall at St. Andrew's, continued to be a place of regular use by different groups and organisations, as well as bookings for parties and occasional social activities taking place.

Pastoral Care

Ongoing aspects of pastoral care in 2025 included, the bi-annual Service of Remembrance and Thanksgiving. The ministry that takes place as part of the pastoral offices of the church through weddings, funerals and baptisms, including baptism preparation. Pastoral work with bereaved, sick and housebound people, and involvement in residential homes by lay church members.

Sunday School

Regrettably, the last remaining Sunday School in the parish, held at All Saints', closed in February.

Community Engagement

Links with two of the four local primary schools, Redby Academy and Seaburn Dene Primary, have been maintained; principally, through regular visits from the Open the Book team. During the year, the parish was able to reestablish a regular Mum's & Toddler's Group held in the Priestman Hall at St Andrew's increasing a low-key, but nevertheless, important level of community engagement.

Open the Book

Open the Book is an exciting storytelling project where bible stories are shared with children of primary school age in a way that is fun - interactive - memorable. As invited guests into schools, storytelling teams use the Open the Book programme to prepare a 10-15 min scripted bible story to a school assembly involving children as much as possible. This may involve children being dressed up or it could involve the whole assembly being involved in performing actions to help the story along. For the last 10 years the parish has been invited into Seaburn Dene school on a weekly basis and into Redby Academy about six times a year. All our storytellers have undertaken the specific Open the Book training run by the Bible Society and also have the appropriate level of Safeguarding training run by the Diocese. Sadly, for many children this will be the only interaction with the Bible they encounter and as such it is an important missional ministry offered by the parish.

St. Andrew's Toddler Group

Parish of Monkwearmouth
Report of the Trustees
for the Year Ended 31 December 2025

The group restarted back in October 2024 with three new volunteers. They were able to make use of a cupboard full of existing toys already kept at the church and had very little initial expenditure. All the volunteers have DBS certificates and have completed a Church of England Safeguarding Course. All children are accompanied by and are always the sole responsibility of their adult carers. The group is open to 0-4-year-olds, and whomever their carers are. The group meets every Wednesday in the Priestman Hall, term time only, from 9.30 am to 11.00 am. Volunteers usually arrive at about 9.00 am to get all the toys set out. There is usually an attendance of around twenty children at each session. A few children left to go to nursery in September, but a number of babies subsequently started, including the younger siblings of some of the leavers. The group doesn't currently have a waiting list and usually has one new child start each week. A charge of £3 per family is made, to make sure it is affordable to all, and during the first year the sum of £1,945 was raised for St Andrew's Church. The volunteers supply tea, coffee, milk and biscuits at their own expense. Currently, the group has sufficient toys in good condition and cannot foresee having to purchase replacements in the near future. All toys are cleaned and checked on a regular basis.

Looking Forward

Following the death in post of the Team Rector in 2025 it has been recognized both at Diocesan and local level that the parish is in a moment of significant change. Looking to the future, it is acknowledged that there is still much for the parish to face in order to come to terms with its loss, whilst recognizing that there will also need to be active change in order to see this large parish of well over 20,000 people thrive.

There are signs of both hope and difficulties within the parish. Whilst this report has shown that activities and worship in the parish remain constant and appreciated, this does not come without the need for considerable effort and energy which identifies a variety of ongoing challenges. Currently, there is no Parish Safeguarding Officer (PSO) and the Diocesan Safeguarding Dashboard identifies areas of concern in training, policy and procedure, which will need to be addressed in early 2026. The parish is currently only able to pay a pledge below the cost of one clergy person (£25k pledge, versus £68k request in 2025), and there is no Low Income Communities (LINC) funding attributed to the parish. Given this, the parish is unlikely to continue to receive funding for two stipends in the future. In fact, a number of years ago the Deanery Plan identified a single stipend as being the most likely future scenario for the parish. A Vacancy Audit Process (VAP) is due to be completed in 2026 to help identify what the underlying level of health in the parish and its three church districts really is.

The initial months of the Interim Change Minister's time in the parish have raised issues around whether the statutory and fiduciary duties of the PCC are being carried out with regard to the extensive use of the church buildings for rental, hire, tours and café etc. It is not clear that the relevant Health and Safety and Safeguarding policies are in place or if the necessary Officers to oversee the implementation and ongoing management of these policies are in post.

All of the above means the parish faces significant and increasingly urgent decisions about how to best develop the mission and ministry of the parish in the future. For many years we have looked forward to:

- * Developing God's vision for the future with the resources and gifts that we have been given in our mission that is Christ's calling to us all.
- * Supporting development of local resources, Christian confidence, gifts and skills and Christian Stewardship.
- * Enhancing the churches' ministry of welcome and hospitality.
- * Continuing to make imaginative use of all our church plant and buildings, with mission opportunities through music, art, history, education, architecture, pastoral care and prayer.
- * Encouraging Christian discipleship, understanding and communication of Christian faith within our congregations and parish.
- * Caring for our historic buildings, site management, and maintenance as matters of significance as we seek to be good and imaginative stewards of our buildings, including the Priestman Hall.
- * Seeking financial development through teaching about giving, reviewing stewardship in the district churches, fund-raising, sponsorship, marketing our products and monitoring the overall financial activities of the parish and districts and contributions towards the parish share.

Parish of Monkwearmouth
Report of the Trustees
for the Year Ended 31 December 2025

Given the challenges identified above, 2026 will be an important year to engage with how the vision over the last few decades might be best served moving forward into future decades. This might include strengthening governance, pastoral reorganization, closure or change in use of buildings, planting of new worshipping communities or indeed other proposals to create a vibrant and sustainable local mission plan.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1130302

Principal address

Parish Office
St Andrew's Church
Talbot Road
Sunderland
SR6 9PT

Independent Examiner

TTR Barnes Limited
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

Approved by order of the board of trustees on 26 April 2026 and signed on its behalf by:

.....
A M Watson - Trustee

Independent Examiner's Report to the Trustees of Parish of Monkwearmouth

Independent examiner's report to the trustees of Parish of Monkwearmouth

I report to the charity trustees on my examination of the accounts of Parish of Monkwearmouth (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Cook FCCA

TTR Barnes Limited
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

Date: 27 April 2026

Parish of Monkwearmouth

**Statement of Financial Activities
for the Year Ended 31 December 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		80,103	1,632	81,735	82,846
Charitable activities					
Church Activities		39,222	300	39,522	38,008
Investment income	2	<u>6,726</u>	<u>135</u>	<u>6,861</u>	<u>7,037</u>
Total		<u>126,051</u>	<u>2,067</u>	<u>128,118</u>	<u>127,891</u>
EXPENDITURE ON					
Charitable activities					
Church Activities		<u>137,182</u>	<u>4,606</u>	<u>141,788</u>	<u>205,772</u>
Net gains on investments		<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>85,369</u>
NET INCOME/(EXPENDITURE)		(1,131)	(2,539)	(3,670)	7,488
Transfers between funds	8	<u>(1,762)</u>	<u>1,762</u>	<u>-</u>	<u>-</u>
Net movement in funds		(2,893)	(777)	(3,670)	7,488
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>256,392</u>	<u>44,032</u>	<u>300,424</u>	<u>292,936</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>253,499</u></u>	<u><u>43,255</u></u>	<u><u>296,754</u></u>	<u><u>300,424</u></u>

The notes form part of these financial statements

Parish of Monkwearmouth

**Statement of Financial Position
31 December 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Investment property	5	190,000	-	190,000	180,000
CURRENT ASSETS					
Debtors	6	7,790	-	7,790	7,263
Cash at bank		<u>60,001</u>	<u>43,255</u>	<u>103,256</u>	<u>116,916</u>
		67,791	43,255	111,046	124,179
CREDITORS					
Amounts falling due within one year	7	(4,292)	-	(4,292)	(3,755)
NET CURRENT ASSETS		<u>63,499</u>	<u>43,255</u>	<u>106,754</u>	<u>120,424</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>253,499</u>	<u>43,255</u>	<u>296,754</u>	<u>300,424</u>
NET ASSETS		<u><u>253,499</u></u>	<u><u>43,255</u></u>	<u><u>296,754</u></u>	<u><u>300,424</u></u>
FUNDS	8				
Unrestricted funds				253,499	256,392
Restricted funds				<u>43,255</u>	<u>44,032</u>
TOTAL FUNDS				<u><u>296,754</u></u>	<u><u>300,424</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 April 2026 and were signed on its behalf by:

.....
A M Watson - Trustee

The notes form part of these financial statements

Parish of Monkwearmouth

Notes to the Financial Statements for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

Voluntary income and capital resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

Collections and subscriptions are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is due.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by the fete, garden party and similar events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable.

Tax recoverable on such income is recognised in the same accounting year.

Rental income from the letting of investment property is recognised when the rental is due.

Gains and Losses on Investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis.

Activities directly relating to the work of the Church

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet but only to the extent that the PCC has the ability to discharge the liability

Parish of Monkwearmouth

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

1. ACCOUNTING POLICIES - continued

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

General funds represent funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Going concern

At the time of approving the financial statements, the incumbent have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the incumbent continue to adopt the going concern basis of accounting in preparing the financial statements.

2. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	6,342	6,365
Deposit account interest	<u>519</u>	<u>672</u>
	<u>6,861</u>	<u>7,037</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Parish of Monkwearmouth

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	82,235	611	82,846
Charitable activities			
Church Activities	32,978	5,030	38,008
Investment income	<u>6,791</u>	<u>246</u>	<u>7,037</u>
Total	<u>122,004</u>	<u>5,887</u>	<u>127,891</u>
EXPENDITURE ON			
Charitable activities			
Church Activities	<u>136,384</u>	<u>69,388</u>	<u>205,772</u>
Net gains on investments	<u>85,369</u>	<u>-</u>	<u>85,369</u>
NET INCOME/(EXPENDITURE)	70,989	(63,501)	7,488
Transfers between funds	<u>(2,106)</u>	<u>2,106</u>	<u>-</u>
Net movement in funds	68,883	(61,395)	7,488
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	134,238	105,427	239,665
Prior year adjustment	<u>53,271</u>	<u>-</u>	<u>53,271</u>
As restated	<u>187,509</u>	<u>105,427</u>	<u>292,936</u>
TOTAL FUNDS CARRIED FORWARD	<u>256,392</u>	<u>44,032</u>	<u>300,424</u>

5. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2025	180,000
Revaluation	<u>10,000</u>
At 31 December 2025	<u>190,000</u>
NET BOOK VALUE	
At 31 December 2025	<u>190,000</u>
At 31 December 2024	<u>180,000</u>

Investment property has been revalued by the Trustees in the absence of a qualified professional.

Parish of Monkwearmouth

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	<u>7,790</u>	<u>7,263</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	-	800
Accrued expenses	<u>4,292</u>	<u>2,955</u>
	<u>4,292</u>	<u>3,755</u>

8. MOVEMENT IN FUNDS

	At 1/1/25	Net movement in funds	Transfers between funds	At 31/12/25
	£	£	£	£
Unrestricted funds				
General fund	256,392	(1,131)	(1,762)	253,499
Restricted funds				
Restricted Fund	44,032	(2,539)	1,762	43,255
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>300,424</u>	<u>(3,670)</u>	<u>-</u>	<u>296,754</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	126,051	(137,182)	10,000	(1,131)
Restricted funds				
Restricted Fund	2,067	(4,606)	-	(2,539)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>128,118</u>	<u>(141,788)</u>	<u>10,000</u>	<u>(3,670)</u>

Parish of Monkwearmouth

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/24 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds					
General fund	134,238	53,271	70,989	(2,106)	256,392
Restricted funds					
Restricted Fund	105,427	-	(63,501)	2,106	44,032
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>239,665</u>	<u>53,271</u>	<u>7,488</u>	<u>-</u>	<u>300,424</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	122,004	(136,384)	85,369	70,989
Restricted funds				
Restricted Fund	5,887	(69,388)	-	(63,501)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>127,891</u>	<u>(205,772)</u>	<u>85,369</u>	<u>7,488</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/24 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31/12/25 £
Unrestricted funds					
General fund	134,238	53,271	69,858	(3,868)	253,499
Restricted funds					
Restricted Fund	105,427	-	(66,040)	3,868	43,255
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>239,665</u>	<u>53,271</u>	<u>3,818</u>	<u>-</u>	<u>296,754</u>

Parish of Monkwearmouth

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	248,055	(273,566)	95,369	69,858
Restricted funds				
Restricted Fund	7,954	(73,994)	-	(66,040)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>256,009</u>	<u>(347,560)</u>	<u>95,369</u>	<u>3,818</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

Parish of Monkwearmouth

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations, appeals & legacies	45,202	41,295
Collections (open plate) at all services	12,609	11,145
Gift aid	12,871	16,424
Gift days	1,009	1,180
Sundry income	3,881	4,399
Fêtes, Bazaars & other fundraising events	1,512	1,520
Uncovenanted	<u>4,651</u>	<u>6,883</u>
	81,735	82,846
Investment income		
Rents received	6,342	6,365
Deposit account interest	<u>519</u>	<u>672</u>
	6,861	7,037
Charitable activities		
Grants	3,275	5,000
Magazines	1,312	913
Fees and commissions	20,365	19,385
Church Hall lettings	<u>14,570</u>	<u>12,710</u>
	<u>39,522</u>	<u>38,008</u>
Total incoming resources	128,118	127,891
EXPENDITURE		
Charitable activities		
Wages and salaries	17,477	15,028
Church property running costs	33,408	35,587
Fees	6,941	6,672
Church hall running costs	12,426	14,501
Letting of Lonsdale Road	575	562
Other costs	12,593	10,967
Diocesan Quota	22,150	25,150
Clergy & alter expenses	2,651	4,707
Architect costs	2,811	888
Church maintenance	12,059	74,589
Charitable giving	<u>4,758</u>	<u>3,948</u>
	127,849	192,599

This page does not form part of the statutory financial statements

Parish of Monkwearmouth

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2025**

	2025 £	2024 £
Support costs		
Finance		
Bank charges	478	331
Governance costs		
Parish admin and expenses	9,376	8,976
Postage and stationery	1,325	1,566
Accountancy and legal fees	<u>2,760</u>	<u>2,300</u>
	<u>13,461</u>	<u>12,842</u>
Total resources expended	<u>141,788</u>	<u>205,772</u>
Net expenditure	<u><u>(13,670)</u></u>	<u><u>(77,881)</u></u>