

**PARISH OF MONKWEARMOUTH**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**OF THE PAROCHIAL CHURCH COUNCIL**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

## PARISH OF MONKWEARMOUTH

### LEGAL AND ADMINISTRATIVE INFORMATION

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#### **Incumbent**

Reverend R Bradshaw

#### **Independent examiner**

Rebecca Davison  
12 Bessemer Court  
Hownsgill Industrial Park  
Knitsley Lane  
Consett  
Co Durham  
DH8 7BL

#### **Bankers**

National Westminster Bank Plc  
52 Fawcett Street  
Sunderland  
SR1 1SB

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## PARISH OF MONKWEARMOUTH

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## PARISH OF MONKWEARMOUTH

### TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Parochial Church Council Powers Measure (1956), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Background

The PCC of the Parish of Monkwearmouth is responsible for co-operating with the clergy of the Team Ministry in promoting the whole mission of the Church within the parish – pastoral, evangelistic, social and ecumenical. It also has a responsibility for maintaining the fabric of the Priestman Hall and the church buildings in the parish.

#### Membership

During the year 2021 (or part thereof) the following people served as members of the PCC

<i>Team Rector</i>	The Revd. Richard G.E. Bradshaw
<i>Team Vicar</i>	The Revd Andrew M. Watson
<i>Assistant Curate</i>	The Revd Timothy May (ordained priest at Petertide 2022)
<i>Associate Minister</i>	The Revd Dr Philip Smithson
<i>Readers</i>	<i>Mr David Henderson</i> Mr John Pattinson Mrs Lilian Jordan

*Lay Minister with Bishop's permission to Officiate*

Mrs Enid Phillips

<i>Churchwardens</i>	Ms Julie Gregory Mr Stuart Cameron Mrs Doreen Hall (Emeritus) Mrs Anne Kemp	St. Andrew's, Roker All Saints', Fulwell All Saints', Fulwell St. Peter's, Monkwearmouth
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*Lay Vice Chair* Mr John Pattinson

*PCC Secretary* Mrs Eleanor Wilson

*PCC Treasurer* Mr Ron Marsden

## PARISH OF MONKWEARMOUTH

### TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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#### *Representatives on the Deanery Synod*

Mrs Evelyn Nicholson	St. Peter's
Mr Malcolm Drummond	St. Andrew's

#### *Elected Members*

Miss Christine Chadwick	St Andrew's
Mrs Joyce Pratt	All Saints'
Mrs Linda Hughes	All Saints'
Mrs Muriel Tully	All Saints'
Mrs Diana Matthew	All Saints'(until her death in October 2022)
Mrs Anne-Marie Kemp	St. Peter's
Mr Fred Raffle	St. Peter's
Mrs Drina Gowland	
Mrs Lilian Jordan (ex officio as Licensed Reader)	
Mr Bob Francis (ex officio as Parish Safeguarding Officer)	

#### **Parochial Church Council**

The P.C.C. met on 31<sup>st</sup> January, 9<sup>th</sup> May, 11<sup>th</sup> July and 10<sup>th</sup> October, 2022.

#### **Committees:**

##### **Standing Committee**

This comprises the Rector, the Churchwardens and the officers of the PCC (Lay Vice Chair, Secretary and Treasurer) and the other clergy of incumbent status. The Standing Committee meets to determine the agenda for PCC meetings and has power to transact the business of the PCC between its meetings subject to any directions given by the Council.

##### **District Church Councils**

Each District in the parish has a District Church Council. Each "DCC" comprises that District's members on the PCC together with an additional **six** members elected at the Annual District Church meeting (ADCM). The DCCs are responsible for matters affecting their respective districts including mission and ministry, finance, administration and building and fabric. Each DCC meets on a number of occasions throughout the year.

##### **Church Statistics**

There are 150 parishioners on the parochial roll, of whom 34 are not resident in the parish.

The average Sunday Parish Adult Attendance figure for 2022 was approximately 70 adults. There were weddings in the churches of the Parish during 2022.

## PARISH OF MONKWEARMOUTH

### TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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#### *Ministerial Resources and Staffing*

The Parish has three stipendiary priests with distinct roles and responsibilities within the Team Parish, contributing to sustaining congregational life, enhancing parish development and furthering the work of God's Kingdom: the Team Rector, the Revd Richard Bradshaw, the Team Vicar, the Revd Andrew Watson and the Assistant Curate in training, the Revd Timothy May, who was ordained as priest at Petertide. The Revd Dr Philip Smithson also serves as a self-supporting priest with Permission to Officiate, helping to support mission and ministry through preaching, presiding at the Eucharist and as part of the Pastoral Team.

After over thirty years of faithful lay pastoral ministry, most recently in the formal role as an Authorised Pastoral Assistant (APA) Carol Pattinson decided the moment was right to step back from the latter. She continues offer an insightful contribution to pastoral care within the parish. In September Allison Young continues to work as a Lay Pastoral Assistant to the Parish and in October we were joined by Lilian Jordan who was licensed as a Reader. She also joined the pastoral team bringing with her the skills and experience of a number of years as an Authorised Pastoral Assistant. John Pattinson and David Henderson continued in their work as Readers across the Parish, as well as having some geographical focus within the three Districts. David Henderson is also licensed to conduct funerals in which ministry he shares on occasion with the clergy.

The quarterly Memorial Service at All Saints' Church for those who have been recently bereaved continues and is led by lay members of the Pastoral Team. Following over thirty years of faithful ministry in baptism preparation John Pattinson stepped back from this role, along with Val Hughes. The Rev Andrew Watson took over the lead in this area. Baptism families are now specifically invited to the monthly Celebrate service at St Andrew's as part of the preparation alongside preparation evenings at All Saints Church on Thursday evenings.

The Team Rector and John Pattinson continued to lead a "Zoom service" with the residents of the Glenholme residential home with a view to returning to the monthly "in person" Communion Service led by John Pattinson as soon as final restrictions were lifted.

#### **Services**

##### *Regular congregational worship.*

Regular worship at all three churches of the parish had resumed at the beginning of 2022, following the various Covid lockdown situations over the previous two years, and continued throughout the year. Namely, at St Andrew's, Common Worship Eucharist with sermon on 10am on all Sundays of the month apart from the first Sunday when "Celebrate!" café-style worship took place in the Priestman Hall; at All Saints, Common Worship Eucharist with sermon on all Sundays of the month apart from the second when there was a Service of the Word with sermon; and at St Peter's when there was an 11am Common Worship Eucharist with sermon on all Sundays. Midweek services on Wednesdays were fully resumed in 2022 with Common Worship Eucharists with sermon taking place at 10am at All Saints' Church and Book of Common Prayer Holy Communion with sermon taking place at 11am.

The Parochial Church Council continued to review the manner in which safely measures to limit the possibility of cross-infection during the Covid pandemic were carried out: namely the "intinction" of the wafer by the priest for all communicants at the Eucharist, the ceasing of the passing of the plate during the Offertory and the ceasing of shaking hands or other bodily contact during the Peace. There was no proposal to change any of these measures during 2022 with PCC members being unanimously in favour of this at each meeting.

##### *Weddings, baptisms and funeral services*

Weddings, baptisms and funeral services all took place as usual throughout 2022 with the churches of the parish hosting baptism services as follows: St Andrew's on the 2<sup>nd</sup> Sunday, All Saints' on the third Sunday and St Peter's on the third Sunday of the month respectively.

## PARISH OF MONKWEARMOUTH

### TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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#### Achievements and performance

##### Financial review

2022 was, once again, a very challenging year. Buildings maintenance commitments – particularly for St. Andrew's - continued to make heavy financial demands. The Parish Pledge Offer was £20,000 and a further £6,000 was given. Please see below for further details. The District Church Councils and Church Officers continued to work hard at seeing that money is given and raised, and that bills are paid.

The outgoings, not least in the proper conservation and care of the church buildings of the Parish, two of which are Grade 1 listed (which draw national and international interest) remain considerable.

Parish Share offer and payments for 2022 (Request from the Diocese of Durham £71,838)

	<b>Pledged</b>	<b>Paid</b>
All Saints'	£10,000	£12,000
St.Peter's	£3,000	£7,000
St.Andrew's	£4,000	£5,000
Parish of Monkwearmouth	£3,000	£3,000
	<b>£20,000</b>	<b>£27,000</b>

The Parish of Monkwearmouth has always been committed to trying to pay the Parish Share (Pledge) in full. The parish is very aware that Parish Share underpins the costs of stipendiary ministry and other key aspects of ministry provision in the Diocese. Recent years have been especially challenging as congregation numbers and occasional offices (with their respective fees) have fallen. At the same time buildings costs have increased and, especially at St Andrew's, have been, at times, very considerable. Whilst there remains an amount in reserve forecasts give a very uncertain view as to how long this will last as the current rate of building repair expenditure at St Andrew's is unsustainable beyond the next few years. It is also true that in recent years a number of substantial legacies have been left to All Saints' Church. However by and large the donors of these gifts specified that they are to be used for buildings purposes at All Saints' Church and they currently remain in restricted funds although are being used carefully for various buildings projects at All Saints' Church.

Throughout 2022 it was clear to the PCC and DCCs that the covid lockdown continued to leave its own legacy of exacerbation of an already extremely challenging situation and a very substantial means of income - letting fees for regular and occasional use of church buildings, income from Bede's Bakehouse at St Peter's, a fall in regular giving because of the closure of churches for regular worship for many weeks and a dip in occasional offices (weddings and for a time church funerals) – was lost and would take a very considerable time to regenerate without any "quick fix solutions" in view. Positively, 2022 has seen a gradual improvement in terms of finance from all pre-lockdown income streams.

## PARISH OF MONKWEARMOUTH

### TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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#### St. Andrew's Church

*The church building.* As in 2021 2022 was largely a “holding year” with the exception of a number of emergency repairs. These included repair to broken tiles after exceptionally windy weather in February which required over £2000 to be spent on scaffolding costs, and to the tower door following a forced entry. Three panes of glass were broken in one of the south facing nave windows by vandalism and await repair at an estimated cost of £15K. There remain outstanding repairs to the central northside pinnacle of the nave which the church architect estimates to be in the region of £25K and also repairs to the church walls after a quantity of lime mortar has fallen out after only seven years. The PCC are hoping that the DAC will consider approving a more hardwearing substitute such as concrete as a replacement.

*The Priestman Hall.* Two MBA placement students from Sunderland University concluded their work giving suggestions for improvement to the building for community use, including access and re-decoration. The DCC has also given particular consideration as to works which might be carried out in this regard following the gift of a legacy of £20K left by a former church member. Quotations have been taken for a cost of a complete redecoration of the Hall (around £11K) and reordering of the kitchen. A quotation of £708 has also been received for the replacement of heater filters.

One of the toilets was also repaired.

*The churchyard.* St Andrew’s churchyard has always been a popular community space for people passing through or pausing a while to make use of the seating. This includes dog walkers. In recent years it has been increasingly noticeable that dog owners have been using the churchyard as an exercise space for their pets, allowing their dogs to run off lead, catching balls etc. One man was quite open in that he used the north side area of the church as a “training area” for his dog.

In a number of aspects this was becoming problematic. Firstly, the issue of dog-fouling. It was clear that some dog-owners, although clearing up after their animals, were using the church green rubbish bins to deposit the waste rather than taking it home or depositing it in appropriate facilities. Secondly, damage to the grass – especially on the north side where the “training” took place. When the grass was wet and soft the ground was becoming churned up by the dog’s feet, was damaged and had to be re-seeded in a particular area. And thirdly, and most seriously there was an incident when a puppy was attacked by two larger dogs running free and suffered serious injury. In order to tackle this the DCC arranged for clear signs to be put up requesting that all dogs be kept on a lead. There were already signs regarding fouling. Also, for temporary locking of the “top gate” on the north side to discourage that part of the churchyard from being used as a “training area”.

The measures have been partially successful although clearly a number of people are disregarding the signs and still running their dogs free of leads or on exceptionally long, extendable leads. When approached we are met with responses ranging between polite apology, argumentativeness (“the churchyard belongs to the Council not you, and we are free to use it”) and rudeness and dismissiveness.



## **PARISH OF MONKWEARMOUTH**

### **TRUSTEES' REPORT (CONTINUED)**

#### **FOR THE YEAR ENDED 31 DECEMBER 2022**

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##### **St. Peter's Church**

Following the ending of lockdown restrictions St. Peter's Church Bede's Bakehouse café (in St Peter's "Chapter House") re-opened on Monday, Wednesday and Friday lunchtimes. In the autumn of 2022, as an additional qualified chef (also a congregation member) came on board, the Bakehouse has been able to open, additionally, on Tuesdays and Thursdays – ie. is now open every weekday. It has continued to be an extremely popular venue, attracting regular local customers, including students from the University as well as visitors from further afield. St Peter's Church and Bede's Bakehouse regularly receives full "five points" reviews in Trip Advisor.

During 2019 plans were proposed for a new entrance into Bede's Bakehouse on the east side of the connecting corridor as a replacement to the window opposite the kitchen door. The work on this was completed in the spring of 2022.

The issues connected with serious damage brought about by damp and its consequences – efflorescence, crumbling of masonry (including at the foot of the 12<sup>th</sup> century North Door) continues. Several walls (including lower parts of the 7<sup>th</sup> century West Wall and tower and a number of pillars continue to be affected

In November 2021 when nothing further was heard from the Sunderland City Council or from Historic England the Team Rector and Archdeacon of Sunderland arranged a meeting with Julie Elliott MP and this was set for 28<sup>th</sup> January, 2022. Ms Elliott made representations to the Council but without result.

During 2022 there has been no substantive progress. In the early part of the year one of the St Peter's Ward Councillors identified £15000 (the amount required for an independent firm to conduct a subterranean survey) which would be available to St Peter's as a community grant. However the same Councillor was later told that "higher authority" within the Council would not approve our application. Neither the Portfolio Holder for Culture and Communities nor any elected officer of the Sunderland City Council have made any further communication with the parish although Council officers in the architects' department made contact in summer. This resulted in an agreement to undertake some initial investigations of three specified drains beneath the church building using CCTV equipment.

##### **All Saints' Church**

There were no building works of significance required to be carried out at All Saints' during the year 2022.

##### **Lent Course 2022**

The 2022 York Course "In the Wilderness", was used as the Parish Lent Course which took on Monday evenings at All Saints' church. It was well attended by a regular 22 church members from across the three churches of the parish.

## **PARISH OF MONKWEARMOUTH**

### **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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#### **Parish Administration and Communication**

In 2022 the Parish Office continued to serve effectively the whole Parish, including the work for PCC and DCC meetings, liturgical and educational productions, oversight of the arrangement of occasional offices (including from May the revised national approach to the recording of weddings), the distribution of mailings and communication with the three churches and other agencies. The production of the Parish Magazine continued throughout 2022 as an important part of our communication network, as well as volunteers who from time to time assist the Parish Administrator in her tasks. The parish website and Facebook page and Twitter feed continued to be overseen by Jacky Wake.

Discussion of arrangements for baptisms continue to be made by prior arrangement by telephone. The large numbers which continue to request baptisms had for many years made a "drop in" arrangement to Surgery on a Wednesday night a time-consuming experience for all concerned with enquirers sometimes having to wait over an hour in a queue to be seen. Hence the continuation of the telephone booking arrangement now in place.

#### **Mission and Hospitality**

Hospitality and welcome are an essential part of our mission through our three churches, and is expressed according to local context.

- The forming of Bede's Bakehouse continues to prove itself an excellent initiative which is sustainable, financially viable and contributes financially to St Peter's Church income. Significantly Bede's Bakehouse provides a strong link between the local community including the University as well as providing welcome and physical refreshment for visitors to St Peter's from further afield.
- At All Saints' Mothers Union and Ladies' Fellowship continue to meet at All Saints's Church. The Ladies' Fellowship now meets in the afternoon rather than the evening at the preference of the membership.
- St. Andrew's, as a community church with the adjacent Priestman Hall, continued to be a place of coming and going, with regular user groups and organisations as well as bookings for parties and occasional social activities taking place.

#### **Mission and Pastoral Care**

Other ongoing aspects of mission in 2022 included:

- The quarterly Service of Remembrance and Thanksgiving.
- Until her stepping back in July Carol Pattinson's continuing role as an Authorised Pastoral Assistant and Allison Young's role as Lay Pastoral Assistant. In October newly licensed Reader Lilian Jordan joined other members of the ministry team, clergy and lay, which meets each three weeks to ensure that parish pastoral ministry is as effective as it can be.
- The ministry that takes place as part of the pastoral offices of the church through weddings, funerals and baptisms, including monthly baptism preparation and home visits, and through initial contacts with the Parish administrator.
- Links with local schools, including Dame Dorothy School, Redby School, Seaburn Dene Primary (these last two in normal times having regular visits from the Parish Open the Book team), Fulwell Infants and Junior Schools and with uniformed organisations.
- Pastoral work with bereaved, sick and housebound people, and involvement in residential homes by ordained and lay church members including a fortnightly "Zoom" service with the residents of the Glenholme Residential Care Home.

**PARISH OF MONKWEARMOUTH**

**TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Looking Forward**

- Developing God's vision for the future with the resources and gifts that we have been given in our mission that is Christ's calling to us all.
- Supporting development of local resources, Christian confidence, gifts and skills and Christian Stewardship
- Enhancing the churches' ministry of welcome and hospitality, especially for visiting groups.
- Continuing to make imaginative use of all our church plant and buildings on mission opportunities at our sites through music, art, history, education, architecture, pastoral care and prayer.
- Maximising the educational and mission opportunities of the St. Peter's site through partnership with other agencies, particularly Sunderland City Council, responding to our corporate vision, and supporting the ministry of hospitality and prayer.
- Further encouragement of Christian discipleship, understanding and communication of Christian faith within our congregations and Parish
- Strengthening links and sharing resources with our neighbouring parish of North Wearside
- Continuing commitment to engaging with the Deanery Development Plan and making good use of Diocesan resources
- Supporting new expressions of the Church in reaching out to others.
- Christian nurture of people who have begun to enquire or belong within our churches.
- Practical issues of disability access, care of historic buildings, site management, interpretation and maintenance will continue to be matters of significance as we seek to be good and imaginative stewards of our buildings, including the Priestman Hall.
- Financial development through teaching about giving, reviewing stewardship in the district churches, fund-raising, sponsorship, marketing our products and monitoring the overall financial activities of the Parish and Districts And contributions towards Parish Share.

The trustees' report was approved by the Board of Incumbent.

.....  
Reverend R Bradshaw  
**Trustee**

Date: .....

## PARISH OF MONKWEARMOUTH

### INDEPENDENT EXAMINER'S REPORT

#### TO THE INCUMBENT OF PARISH OF MONKWEARMOUTH

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I report to the Incumbent on my examination of the financial statements of Parish of Monkwearmouth (the Charity) for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the Incumbent of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rebecca Davison

12 Bessemer Court  
Hownsgill Industrial Park  
Knitsley Lane  
Consett  
Co Durham  
DH8 7BL

Dated: .....

PARISH OF MONKWEARMOUTH

STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	100,523	671	101,194	107,159	55,690	162,849
Charitable activities	3	45,035	738	45,773	29,736	60	29,796
Investments	4	28	192	220	3	7	10
<b>Total income</b>		<b>145,586</b>	<b>1,601</b>	<b>147,187</b>	<b>136,898</b>	<b>55,757</b>	<b>192,655</b>
<b>Expenditure on:</b>							
Charitable activities	5	128,554	16,056	144,610	115,104	8,464	123,568
<b>Net incoming/(outgoing) resources before transfers</b>		<b>17,032</b>	<b>(14,455)</b>	<b>2,577</b>	<b>21,794</b>	<b>47,293</b>	<b>69,087</b>
Gross transfers between funds		249	(249)	-	(1,097)	1,097	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>17,281</b>	<b>(14,704)</b>	<b>2,577</b>	<b>20,697</b>	<b>48,390</b>	<b>69,087</b>
Fund balances at 1 January 2022		147,767	117,916	265,683	127,070	69,526	196,596
<b>Fund balances at 31 December 2022</b>		<b>165,048</b>	<b>103,212</b>	<b>268,260</b>	<b>147,767</b>	<b>117,916</b>	<b>265,683</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**PARISH OF MONKWEARMOUTH**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	<b>10</b>		43,930		46,542
<b>Current assets</b>					
Debtors	<b>11</b>	3,106		2,771	
Cash at bank and in hand		225,510		221,233	
		<u>228,616</u>		<u>224,004</u>	
<b>Creditors: amounts falling due within one year</b>	<b>12</b>	<u>(4,286)</u>		<u>(4,863)</u>	
Net current assets			224,330		219,141
<b>Total assets less current liabilities</b>			<u>268,260</u>		<u>265,683</u>
<b>Income funds</b>					
Restricted funds			103,212		117,916
Unrestricted funds			165,048		147,767
			<u>268,260</u>		<u>265,683</u>

The financial statements were approved by the Incumbent on .....

.....  
 Reverend R Bradshaw  
**Trustee**

PARISH OF MONKWEARMOUTH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

		2022		2021	
	Notes	£	£	£	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	17		4,057		73,975
<b>Investing activities</b>					
Investment income received		220		10	
<b>Net cash generated from investing activities</b>			220		10
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			4,277		73,985
Cash and cash equivalents at beginning of year			221,233		147,248
<b>Cash and cash equivalents at end of year</b>			225,510		221,233

## **1 Accounting policies**

### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity Church Accounting Regulation's 2006, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

### **1.2 Going concern**

At the time of approving the financial statements, the Incumbent have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Incumbent continue to adopt the going concern basis of accounting in preparing the financial statements.

### **1.3 Funds**

General funds represent funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.



**PARISH OF MONKWEARMOUTH**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1.4 Income recognition**

*Voluntary income and capital resources*

All income is recognized once the charity has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

Collections and subscriptions are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by the fete, garden party and similar events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

*Other ordinary income*

Rental income from the letting of church premises is recognised when the rental is due.

*Income from investments*

Dividends and interest are accounted for when receivable.

Tax recoverable on such income is recognised in the same accounting year.

*Gains and Losses on Investments*

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

**1.5 Expenditure recognition**

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis.

*Grants*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation of the PCC.

*Activities directly relating to the work of the Church*

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31<sup>st</sup> December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet but only to the extent that the PCC has the ability to discharge the liability.

**1.6 Tangible fixed assets**

*Consecrated land and buildings and movable church furnishings*

Consecrated and beneficed property is excluded from the accounts by S.96(2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

*Freehold property*

Freehold property used by the curate is depreciated on a straight-line basis over 40 years.

*Other fixtures, fittings and equipment*

Equipment used within the Church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired.

**1.7 Financial instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Amounts owing to the PCC at 31<sup>st</sup> December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

**2 Voluntary income**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Covenants	39,052	-	39,052	47,636	-	47,636
Tax recoverable on gift aid	13,969	-	13,969	12,782	-	12,782
Collections (open plate) at all services	8,269	290	8,559	5,818	217	6,035
Gift days	915	-	915	330	-	330
Sundry Income	1,989	232	2,221	3,479	492	3,971
Uncovenanted	3,523	-	3,523	987	-	987
Fetes, Bazaars & other fund raising events	32,806	149	32,955	36,127	54,981	91,108
	<u>100,523</u>	<u>671</u>	<u>101,194</u>	<u>107,159</u>	<u>55,690</u>	<u>162,849</u>

PARISH OF MONKWEARMOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Church activities

	Charitable Activities 2022 £	Charitable Activities 2021 £
Magazines	986	304
Fees and Commissions	22,283	19,242
Church Hall lettings	9,689	4,432
Letting of Lonsdale Road	6,292	4,270
Other income	6,523	1,548
	<u>45,773</u>	<u>29,796</u>
Analysis by fund		
Unrestricted funds	45,035	29,736
Restricted funds	738	60
	<u>45,773</u>	<u>29,796</u>

4 Investments

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Interest receivable	<u>28</u>	<u>192</u>	<u>220</u>	<u>3</u>	<u>7</u>	<u>10</u>

**PARISH OF MONKWEARMOUTH**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**5 Church Activities**

	<b>Charitable Activities 2022 £</b>	<b>Charitable Activities 2021 £</b>
Salaries	12,766	5,755
Depreciation and impairment	2,612	2,612
Church Running Expenses	8,919	9,287
Fees	11,334	8,537
Church Hall and Property running costs	24,634	25,249
Letting of Lonsdale Road	466	4,397
Other costs	5,383	6,021
Diocesan and deanery quota	27,000	28,000
Clergy expenses	5,214	3,556
Upkeep of services	83	80
Architect costs	474	1,332
Expenditure on parish magazine	692	124
Church maintenance	28,993	13,303
	<u>128,570</u>	<u>108,253</u>
Grant funding of activities (see note 6)	5,178	3,250
Share of governance costs (see note 7)	10,862	12,065
	<u>144,610</u>	<u>123,568</u>
<b>Analysis by fund</b>		
Unrestricted funds	128,554	115,104
Restricted funds	16,056	8,464
	<u>144,610</u>	<u>123,568</u>

**6 Grants payable**

	<b>Charitable Giving 2022 £</b>	<b>Charitable Giving 2021 £</b>
Missionary societies:		
Home missions and other church societies	5,178	3,250
	<u>5,178</u>	<u>3,250</u>

PARISH OF MONKWEARMOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Grants payable (Continued)

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7 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Salary of Parish administrator	-	7,339	7,339	-	7,126
Accountancy	-	2,640	2,640	-	2,400
Printing, postage and stationary	-	444	444	-	2,118
Bank charges	-	439	439	-	421
	-	10,862	10,862	-	12,065
Analysed between Charitable activities	-	10,862	10,862	-	12,065

Governance costs includes payments to the independent examiner of £2,640 (2021- £2,400).

8 Incumbent

None of the Incumbent (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	3	3
Employment costs	2022 £	2021 £
Wages and salaries	20,105	12,881

**PARISH OF MONKWEARMOUTH**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**9 Employees**

**(Continued)**

During the year PCC employed a parish administrator. The individual churches also employed staff, details of which can be found in the relevant church financial statements. Payments totalling £5,214 (2021: £3,556) were paid to DDBF for clergy fees.

**10 Tangible fixed assets**

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
<b>Cost</b>			
At 1 January 2022	94,631	11,956	106,587
At 31 December 2022	94,631	11,956	106,587
<b>Depreciation and impairment</b>			
At 1 January 2022	48,539	11,506	60,045
Depreciation charged in the year	2,366	246	2,612
At 31 December 2022	50,905	11,752	62,657
<b>Carrying amount</b>			
At 31 December 2022	43,726	204	43,930
At 31 December 2021	46,092	450	46,542

**11 Debtors**

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Tax recoverable	2,690	2,258
Prepayments and accrued income	416	513
	3,106	2,771

PARISH OF MONKWEARMOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	675	-
Accruals and deferred income	3,611	4,863
	<u>4,286</u>	<u>4,863</u>

13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	43,930	-	43,930	46,542	-	46,542
Current assets/(liabilities)	121,118	103,212	224,330	104,225	114,916	219,141
	<u>165,048</u>	<u>103,212</u>	<u>268,260</u>	<u>150,767</u>	<u>114,916</u>	<u>265,683</u>

14 Unrestricted Funds

	Balance at 01.01.2022 £	Income £	Attributable Expenditure £	Transfers £	Balance at 31.12.2022 £
<b>Capital Funds:</b>					
Property	46,092		(2,366)		43,726
Fixtures & Fittings	450		(246)		204
<b>Designated and general funds</b>	<u>101,225</u>	<u>145,586</u>	<u>(125,942)</u>	<u>249</u>	<u>121,118</u>
	<u>147,767</u>	<u>145,586</u>	<u>(128,554)</u>	<u>249</u>	
<b>165,048</b>					

All non-capital unrestricted funds are designated as to use by the PCC of each member Church of the PCC. Details of each PCC's designated funds are provided in the relevant PCC's accounts.



**PARISH OF MONKWEARMOUTH**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**15 Restricted funds**

Each PCC hold fund which are restricted as to use under the terms of bequests and donations. Details of each PCC's restricted funds are too numerous to report here. Instead a details summary of each fund's movements together with the purposes for which each can be utilised, is set out in the relevant PCC's accounts.

The various funds held by each member PCC can be summarised as follows:

	Capital	Designated	General	Restricted	Total	
	£	£	£	£	£	
All Saints'		-	-	19,508	95,534	115,042
Parish of Monkwearmouth		43,931	-	47,660	1,840	93,431
St. Andrew's	-	3,934		33,772	2,510	40,216
St. Peter's	-	8,659	7,584	3,328	19,571	
	43,931	12,593	108,524	103,212	268,260	

**16 Related party transactions**

There were no disclosable related party transactions during the year (2021 - none).

<b>17 Cash generated from operations</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Surplus for the year	2,577	69,087
Adjustments for:		
Investment income recognised in statement of financial activities	(220)	(10)
Depreciation and impairment of tangible fixed assets	2,612	2,612
Movements in working capital:		
(Increase) in debtors	(335)	(100)
(Decrease)/increase in creditors	(577)	2,386
<b>Cash generated from operations</b>	<b>4,057</b>	<b>73,975</b>

**PARISH OF MONKWEARMOUTH**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2022***

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**18 Analysis of changes in net funds**

The Charity had no debt during the year.