

**The Parochial Church Council
of the Ecclesiastical Parish of
Holy Trinity, Cheltenham**

**Annual Report and Financial
Statements**

for the year ended 31 December 2025

Registered Charity No. 1130299

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Cheltenham
Annual report and financial statements for the year ended 31 December 2025

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Trustees Report

Administrative information

Holy Trinity Church (Trinity) is situated in Cheltenham. It is part of the Diocese of Gloucester within the Church of England. The correspondence address is Holy Trinity Church, Trinity House, 100-102 Winchcombe Street, Cheltenham, GL52 2NW.

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Cheltenham is a charity registered in the UK with the Charity Commission, charity number 1130299. The PCC are also governed by the Parochial Church Council (Powers) Measure 1956 (as amended) and the Church Representation Rules 1969 (as amended).

Officers and Trustees who have served from 1 January 2025 until the date this report was approved are:

Name	Post	Dates (if part year)
<u>Officers</u>		
Rev Andrew Blyth	Chair	Until 20 th July 2025
Nicholas Eden	Lay Vice Chairman	From 20 th July 2025
Christine Taberner	Treasurer	
Helen Moss	Secretary	Until 19 th May 2025
Caroline Breckon	Secretary	From 19 th May 2025
Julia Thomson	Electoral Roll Officer	

Trustees

Clare Benton	Elected	
Rev Andrew Blyth	Ex-Officio	Until 20 th July 2025
Caroline Breckon	Elected	
Russell Brooks	Elected	
James Clapp	Elected	
Nicholas Eden	Elected	
Michael Fuller	Elected	
Rev Simon Fellows	Ex-Officio	
Rachael Gill	Elected	
Rev Timothy Grew	Ex-Officio	
Iona Hay	Deanery Synod Member	
Julie Kennedy	Elected	From 19 th May 2025
Elizabeth Lang	Churchwarden	
Barry Lambert	Churchwarden	
Rev Graham Leighton	Ex-Officio	From 30 th June 2025
Martin Lovegrove	Deanery Synod Member	
Helen Moss	Elected	Until 19 th May 2025
Patrick Olaniyi	Deanery Synod Member	
Jonathan Norris	Deanery Synod Member	From 26 th January 2026
David Rowe	Elected	
Rob Ryan	Elected	
Henry Steven	Elected	
Milcah Troughton	Deanery Synod Member	Until 26 th January 2026
Sophie Whisker	Elected	
Rev Roger Widdecombe	Ex-Officio	

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The charities' Bankers, Solicitors and Auditors are:

Solicitors

BPE Solicitors LLP
St James' House
St James' Square
Cheltenham
GL50 3PR

Bankers

NatWest Bank PLC
31 Promenade
Cheltenham
GL50 1LE

Bankers

Kingdom Bank
Media House
Padge Road
Beeston
Nottingham
NG9 2RS

Auditors

Pitt Godden & Taylor LLP
Unit 3 Ambrose House
Meteor Court
Barnet Way
Barnwood
Gloucester
GL4 3GG

STRUCTURE, GOVERNANCE AND MANAGEMENT

Objectives and Public benefit

The Mission statement for Trinity Cheltenham is to: "Make committed followers of Jesus, who change communities and nations for Him". In simple terms, this means that we are aiming to share the Christian faith and help people in their journey of discipleship, serve the needs of our local community and impact for the good of all across Cheltenham, throughout our wider region, and the UK and beyond.

The Trustees – members of the Parochial Church Council (PCC) – are committed to enabling as many people as possible to engage in public worship at Trinity and become part of the community if they wish to, for Christian teaching and support. We maintain a policy of offering everything we do to all sections of the community in an open way, with a portfolio of ministries and practical support to meet the diverse needs of the people of Cheltenham and the wider communities regardless of faith.

The PCC are mindful of having due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. Members share with the Incumbent, in promoting the whole Christian mission of Trinity Church - pastoral, evangelistic, social and ecumenical – and examples of the public benefit this brings can be found in the summary of achievements and performance later in this report.

Recruitment and Induction of Trustees

The method of appointment of the Trustees is set out in the Church of England's Church Representation Rules. All attending regularly for worship are encouraged to register on the Electoral Roll and may then stand for election to the PCC to serve alongside licensed Parish Ministers and elected Church Wardens as the board of Trustees. During the process of election, potential Trustees are made aware of their responsibilities in relation to Charities Commission guidance and the charitable objectives of Trinity.

Newly elected Trustees meet with the Chair for an induction briefing highlighting key areas of responsibility in particular relating to conflicts of interest, finance, safeguarding and public benefit. During the first meeting of the PCC following each APCM, the Chair and Officers give a further briefing on these matters. At each subsequent meeting of the Trustees attention is drawn to potential Conflicts of Interest, Safeguarding and Financial responsibilities.

Statutory Responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Structure and Operational Management

The Trustees met seven times during 2025 including the APCM. During these meetings, reports and agendas enabled them to pray, discuss and review all aspects of Trinity's governance, policies, assets, staffing and financial performance. Reports were received on activities in all ministry areas to enable trustees to exercise oversight, offer encouragement and prayer. In the continuing aftermath of the Coronavirus pandemic, particular attention was given to any necessary adjustments to planned practical activities, pastoral care needs, financial matters, staffing arrangements and safeguarding. In addition, some meetings were convened as part of the process for seeking the appointment of a new Team Rector, following the departure of the Rev Andrew Blyth in July 2025.

Standing Committee (Senior Leadership Team)

Due to the size of Trinity, to facilitate and manage effectively the operations of the Trust, the Trustees delegate certain authorities and responsibilities for day-to-day operations to an appointed Standing Committee. These members also serve on a wider staff 'Senior Leadership Team' to ensure coordination and implementation of PCC decisions including vision priorities, strategic plans, safeguarding, management of staff and volunteers, financial planning and budget control. Members of the SLT who are not members of the PCC are appointed by the Team Rector with the agreement of the PCC. Through regular reports, the Standing Committee and wider SLT are accountable to the full PCC on all actions taken, on progress with priorities and outcomes.

In 2025 the Standing Committee* and other SLT members were:

Rev Andrew Blyth – Team Rector* – until 20th July 2025
Rev Timothy Grew – Team Vicar*
Elizabeth Lang – Churchwarden*
Barry Lambert – Churchwarden*
Hilary Grew – Lay Pastor
Rev Simon Fellows – Curate*
Jonathan Norris – Senior Worship Pastor
Helen Glynn – Associate Pastor

Resources Group

The PCC delegates aspects of operational oversight relating to Buildings and Fabric, Finance and HR to the Resources Working Group. The Group is chaired by one of the Churchwardens. Members are a mix of nominated PCC members (as a majority) and members of the church with specialist knowledge in relevant areas. The Group meets between PCC meetings to monitor delegated items, make recommendations, pursue agreed objectives and report back to the full PCC.

Safeguarding Group

The PCC delegates day-to-day management and implementation of agreed policies and plans to the Safeguarding Group. The Group is chaired by a member of the PCC and membership includes nominated trustees, the Parish Lead Safeguarding Officer and the Parish Safeguarding Administrator. The Group reports to each meeting of the PCC through an agreed 'Dashboard' report and Action Plan format.

Strategic Partnerships

To best fulfil Trinity's charitable objects, the PCC maintains a number of strategic partnerships. As an Ecclesiastical Parish in the Diocese of Gloucester, the PCC works closely with other Anglican parishes and the wider diocese especially in relation to ministry authorisation and practice, safeguarding procedures, financial control and the maintenance of Trinity's Buildings and Fabric. The PCC also partners closely with the Trinity Cheltenham Trust Limited, the New Wine Trust, the Kingdom Power Trust and the Love Cheltenham network of local churches.

Key management personnel – remuneration and potential conflicts of interest

The Trustees consider the PCC as the Board of Trustees and the Standing Committee members of the SLT as comprising the key management personnel directing and controlling activities on a day to day basis.

The Team Rector (Incumbent), Team Vicar and Curate are licensed to the Parish by the Bishop of Gloucester and are paid directly by the Diocese of Gloucester. All other members of the PCC give of their time voluntarily.

The Trustees are aware of, and seek to manage carefully, the potential for any conflict of interests. Any Declaration of Interests is required at all meetings and any person concerned is required to withdraw from any section of the meeting relating to these matters. All pay and remuneration arrangements for members of staff are directly reviewed by the Resources Working Group and approved by the full PCC, mindful of the Church's charitable objectives and responsibilities.

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Risk Management and Safeguarding

On a regular basis, the Trustees discuss and assess the major risks to which Trinity is exposed and consider the safeguards that can be implemented to mitigate those risks. The Trustees consider the major risks to include Health and Safety, Safeguarding and matters relating to Finance and Buildings and Fabric. In accordance with the Statement of Recommended Practice for charities, the Trustees annually review and update the formal risk assessment.

Health & Safety

All areas of church life and ministry rely on the dedication and skill of the staff and volunteers serving on ministry, operations and administrative teams. The Trustees recognise that support, training and appropriate supervision for them is a key area for continuous attention and improvement. All areas and church activities are covered by risk assessments and written procedures.

Safeguarding

The PCC are fully aware of their heightened responsibilities for the safeguarding of children and vulnerable adults. Through the work and reports of the Safeguarding Group and SLT, the PCC ensures full compliance with the safeguarding policies of the Diocese of Gloucester and the Church of England. The appointed Safeguarding Lead Officer and Administrator meet regularly with all those directly involved in overseeing ministry activities and with diocesan representatives to conduct detailed checking of procedures and 'case reviews' where appropriate. All staff and volunteers are required to complete reference forms and receive role descriptions which highlight essential safeguarding policies and practices. All members of the PCC, all staff and volunteers involved in direct activities with children and/or vulnerable adults are required to undertake formal safeguarding checks and training appropriate to their roles.

Financial Control

Trinity's finances are reliant on voluntary giving by the members of the church. The PCC is conscious of the need to ensure full and transparent accounting procedures and for good communication to the church family on finance matters to maintain trust and levels of support. Financial plans and forecasts are drawn up on the basis of careful review of our strategic priorities in line with our mission and in the light of past financial performance and trends. In the PCC's agreed financial processes and regular reporting, due care is given to monitoring the source of donations and identifying any potential money laundering concerns.

Despite inherent uncertainties due to the way in which we receive the bulk of our funds through voluntary donations, we have demonstrated considerable financial resilience over an extended period of time as a result of the size of our committed church community and the ability to appeal directly for giving when required. As set out in the accompanying financial statements, due to the continuing level of voluntary giving by church members and careful management control, we are thankful to have been able to undertake the full programme of charitable activities planned for the year.

Premises

All buildings used by the PCC are insured and risk assessed. Trinity is inspected, maintained and insured in line with the Church of England's guidance and regulations. A report on the church fabric is included in all meetings of the Trustees, within the Annual report and given to the APCM.

KEY ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS

Trinity has continued as a large church community serving people from across the town of Cheltenham and surrounding region. We welcome anyone who wishes to attend our regular Sunday services and other activities during the week as appropriate.

We maintain a formal Electoral Roll of those entitled to vote in our formal meetings and this is reported on at each Annual General Meeting and filed with the Minutes. A total of 360 names were on the register at 4th May 2025. However, the Roll does not reflect the extent of our 'membership' nor the scope of our impact and influence within the local community. Through the year, we continued to see increasing numbers attending on Sundays and engaging with weekly activities. We estimate that the total community contacts grew to approximately 1,300 people (900 adults and 400 children/young people). We also continued to engage on-line with a significant number of people from a wide range of locations around the UK and across the world.

The PCC remained committed to serving people of all ages, races, social, personal backgrounds and circumstances through the strategic vision: 'All in with God, All in with each other and All in for the World'.

All In with God

Sunday celebrations have remained the key expression of our corporate worship:

- With the blessing of resources and expertise, our staff and volunteer teams have continued to maintain a hybrid of physical and online worship. We have gathered increasing numbers for worship, prayer, teaching, reflection and fellowship and believe we have a particular calling to do this in a way that seeks to be culturally relevant especially for families and children, young people and young adults engaging with us week by week.

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Our key objective to equip people in their Christian discipleship was expressed in a number of ways

- Continued support and growth in our network of weekly discipleship Life Groups.
- Several centralised teaching resources and courses, such as Alpha, Element & Freedom in Christ
- Continued focus and support for individual spiritual practices through the Trinity 'Rule of Life'.
- Developed new discipleship groups within Kids and Youth ministry.

We continued to try to place Prayer as the underpinning for everything we do:

- We continued with monthly 'Kingdom Come' prayer gatherings and were much encouraged to see increasing numbers attending.
- As noted in last year's annual report, we have seen the creation of a dedicated 'prayer room' on our campus as being a key priority. This was realised with the establishing of a dedicated space in the 'vestry' of the main church building.
- We ran and supported various special initiatives including a 24/7 prayer event at Easter
- We continued to meet with other local churches under the umbrella of 'Love Cheltenham'.

All in with each Other

As a large church, gathering in small groups and social events remains crucial to connection and the health of our community life:

- For adult members, primarily through the network of 'Life Groups',
- For children, young people and students, through weekly groups including dance, drama and football and through special social events including a Christmas Prom, Light Party and Summer party.
- For specific demographic groups – we offered various dedicated groups and activities for men (breakfasts and social events), women (breakfasts and social events), older people (Primetime) and parents and carers (Whistlestop) and for Young Adults, 'Collectives' (worship and prayer evenings)
- For people facing loneliness, social deprivation, exclusion and housing issues – we offered the 'Transform' ministry groups (Kings Table, Monday Church, The Garage, Women's Space) and weekly 'Living Room' drop in café.

Pastoral care

- Our Pastoral Care coordinator has undertaken direct care for church members and continued to grow a volunteer network and routes to more specialist support for people in need. They meet monthly with clergy and other ministry leaders to try to ensure good coordination.
- Various special courses were offered through the year to give support through key life circumstances including marriage, divorce, parenting and bereavement. A special service for the bereaved was offered and another service before Christmas for those who have experienced the death or loss of children.
- As reported above, the continued development of the PCC Safeguarding group has significantly increased the level of resource going into this key area. As a large church community, we find ourselves responding to a large volume of current and non-recent safeguarding reports and concerns – in every case, these are immediately reported to the police (if relevant) and to the diocesan safeguarding team for scrutiny and guidance on actions especially with regard to victims and survivors. Information and expectations on safeguarding matters are highlighted to all members of PCC, staff and volunteers on a regular basis.

As ever, all activities relied on our staff and volunteers. The PCC are extremely grateful for

- Over 300 people serving in an enormous range of voluntary roles including large teams on Sundays for hosting, production, worship, kids and youth and during the week for Transform and other groups.
- The members of our highly motivated and skilled Staff team. Through the year, resources allowed us to make a number of changes in personnel and to make plans for the key appointment of a new Kids Pastor and a new leader for Youth early in 2024.

All in for the World

Throughout the year, we sought to fulfil our Christian mission to meet the spiritual and practical needs of people in our community.

- We ran two 'Alpha' courses to introduce guests to the Christian faith
- In 'Transform', we offered food and practical help through 'Kings Table' meals and the work of 'Street Teams'
- In partnership with SPEAR (formerly known as the Resurgo Trust) we saw great success in the SPEAR training programme – helping 16-24 year olds not in education, employment or training. The team exceeded targets for the number of people being served, fundraising and partnerships.
- We continued our valued partnership with Holy Trinity School through our two appointed 'Foundation Governors' and through members of our staff team running activities in and with the school team. As well as contributing to the overall educational and spiritual life of the school we were again able to provide various forms of practical help.

The Trustees have remained committed to Trinity's calling to serve as a 'Resource Planting church' in the diocese of Gloucester:

- We have been delighted to see the further growth of the new church plant in the Coopers Edge housing development near Gloucester.

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- Through these projects and in partnership with Love Cheltenham, we continue to make our worship resources and experience available to other churches.

We continued our active support for a number of overseas mission partners through both prayer and financial giving. In all cases, we have personal contacts and reporting mechanisms to ensure the objects of the mission are aligned with our values and policies:

- Our most significant partnership remains with the Anglican Diocese of Kericho, Kenya. In 2025 one team from Trinity visited to share in mission projects and several more visits are planned for next year. The Bishop of the Diocese was again invited to the UK where we hosted him and his archdeacon at both Trinity and the New Wine festival.
- In 2025, we gave a total of £14,880 to: Abi Read, Great Lakes Outreach, Mission Macedonia, New Wine Trust, Roshan & Liz Wickremasingh, Pierre & Adelaide Roynel and Katia Rocks (CMS).

We also continued our support for a number of UK charities including: Hope for Justice, Compassion UK, Open Doors and International Justice Mission and the 'New Wine' network of churches.

BUILDINGS AND FABRIC

Our activities take place in our main worship space, Holy Trinity Church on Portland Street, and also through the licensed use of properties owned by the Trinity Cheltenham Trust (TCT) – meeting spaces in 'Trinity Fusion' and 'Trinity House' and office spaces in 45 Portland Street. The latter, being much closer location than previously, has continued to enable better working across teams.

The main urgent focus for improvements continues to be repairs to the church tower and for the replacement of the stain glass windows. Investigation and planning work is being undertaken for both projects and potential sources of funding (including grants) are being explored.

FINANCE

This year was again challenging for finances because of increases in operating expenses in several categories, but particularly in staff-related expenses following increases in statutory National Insurance Contributions. Consequently, the Trustees introduced expense-saving measures across all ministries; in particular, the Trustees decided to stop paying any further "Parish Share" payments (which are voluntary in nature – see further commentary under "Financial uncertainties and future plans" below) to the Diocese from September through to the end of December and to leave vacant three staff posts. These measures enabled us to end the year with a surplus (see below), which was necessary to restore our cash reserves to an appropriate level. Income from giving increased slightly compared to the prior year. The Trustees have taken these factors into account in developing more conservative financial forecasts for the coming year and believe that, with continued growth in church membership, income will also increase, whilst the focus on controlling expenses will be maintained.

Total income in 2025 was £1,145,735 (2024 - £1,147,526) representing a slight decrease in overall income received during the year. Of this, £129,418 (2024 - £166,660) was received for specific activity and as such was restricted within our accounts. During the year, a total of £142,644 was recovered through Gift Aid, compared to £136,309 recovered in 2024.

Total expenditure in the year was £1,121,266 compared to £1,174,352 in 2024. Of this amount £146,590 (2024 - £160,402) was expended against restricted funds. As a result, the overall movement of funds showed a surplus for the year of £24,469 (2024 - £26,826 deficit). The underlying operating surplus for unrestricted funds was £41,671 in the year compared to a deficit of £33,084 in 2024.

Of the £129,418 of restricted income received during the year, and the £143,237 restricted funds brought forward, £146,590 was disbursed. The restricted funds have been ring-fenced in our accounts and will be utilised for their intended purpose during the coming years.

Within the unrestricted funds the Trustees have designated £28,000 of income for the repairs needed to the church tower, the repairs required to the stain glass windows and the AV and production upgrades.

Financial uncertainties and future plans

The Trustees recognise the inherent uncertainties in voluntary finances. We believe that the steps taken through the year demonstrate both a level of resilience and our ability to respond to changing circumstances.

The Trustees clearly recognise that under charity law Trinity must at all times be able to meet all its obligations as a 'going concern', therefore the Trustees will continue:

- to monitor income and expenditure and to provide monthly management reports to the Resources Group and full PCC. Budgets and spending plans for ministry areas and activities will be adjusted and updated accordingly throughout the year to ensure all requirements as a 'going concern' and appropriate levels of reserves are being maintained;

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- within our budgeting and forecasts, to ensure that income from regular monthly standing orders remains sufficient to pay staff and to cover immediate liabilities;
- to continue to make Gift Aid reclaims monthly to improve cash flow; and
- to update the church family regularly on its financial position and to encourage giving as part of its Christian discipleship teaching.

The Trustees also note that the largest discretionary budget outgoing is a monthly Parish Share contribution to the Diocese, which is used towards the costs of our licensed ministers and the wider ministry of the Diocese. This is an entirely voluntary contribution and as circumstances dictate, we are able to adjust or suspend payments entirely to ensure sufficient cash-flow and reserves are available to meet other obligations.

As announced in early in 2025, the Reverend Andrew Blyth left Trinity on 20th July 2025 to take up a new ministry post. The PCC in consultation with the Bishop of Gloucester began detailed planning for the vacancy and recruitment of a new team rector. The Trustees are pleased to report that Trinity's staff team have to date demonstrated its ability to cover all practical responsibilities during the vacancy. The Diocese and Church of England have very well-established processes in place to ensure legal oversight of the parish during the vacancy by the Church wardens and Area Dean acting as sequestrators during the period of a vacancy and the Trustees are pleased to report that these have been followed.

Reserves policy

After reviewing the nature of possible risks to the charity's activities, the Trustees do not intend to build up large scale operational reserves. To minimise the risk of being unable to meet all its financial obligations as they fall due in relation to staff salaries and expenses, the Trustees seek to manage cash flow so that at any point there would be a sufficient cash reserve of £50,000 available to cover at least one month's wages.

Restricted Funds

The accounts show that the Trustees manage a number of restricted funds for development projects, specific mission projects, pastoral needs and specific ministry areas. These funds recognise that individuals sometimes want to give only to a specific project or ministry area and the Trustees enable this to happen in accordance with charity law.

Fundraising Activities

The PCC encourages members to support Trinity by regular giving, preferably by monthly standing order. The PCC has supported the practice of holding special gift weekends. There are times when teaching is focused on the role of financial giving within Christian discipleship; new members are encouraged to commit to regular giving and existing members are encouraged to make additional, one-off gifts to support the work of Trinity. A key principle of biblical teaching is that giving should be in proportion to means. This is emphasised in the teaching and donations are handled with confidentiality. Together, these measures help to ensure that no-one feels under pressure to give nor to give more than they can afford. An offertory opportunity is given in all services for the work of Trinity and its mission partners. There are occasional special collections for special events e.g. for other charities or groups affected by natural disasters.

We facilitate a small number of fund-raising activities to enable groups undertaking mission trips to raise funds.

The PCC does not use professional fundraisers or involve commercial participators to fund its core ministry activities, but may from time to time engage professional fundraising consultants to assist with applying for grants to fund specific projects or ministries, such as SPEAR or remedial work required in relation to the church fabric. Any such consultants will be paid on a fixed fee basis for hours worked. No complaints were received about fundraising this year.

DISCLOSURE OF INFORMATION TO THE AUDITORS

Each Trustee has taken the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information. The Trustees confirm that there is no relevant information that they know of and of which they know the auditors are unaware.

Auditors

A resolution proposing that Pitt Godden & Taylor LLP be appointed as auditors of the Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Cheltenham will be put at the General Meeting.

This report was approved by the Trustees on1st May..... 2026 and signed on their behalf by



Nicholas Eden
Lay Vice Chairman

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Cheltenham

Independent auditors' report to the members of The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Cheltenham

Opinion

We have audited the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Cheltenham, the 'charity' for the year ended 31 December 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2025 and of the incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

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Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, skills and ability to identify any non-compliance with laws and regulations;
- we identified the laws and regulations applicable to the charity via discussions with the trustees and from our knowledge of the sector in which the client operates;
- we focused on the laws which we felt were of particular significance to the charity's operations, which included the Charities Act 2011, health & safety, employment and data protection; and
- we assessed the extent of the compliance with the laws and regulations identified above through enquiry of the trustees and by reviewing minutes and legal costs.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of the trustees as to where they considered there was susceptibility to fraud and whether they had knowledge of any actual, suspected or alleged fraud; and
- we documented, assessed and tested the internal controls in place to reduce the likelihood of any incidences of fraud or non-compliance.

To assess the risk of fraud through management bias and override of controls, we:

- performed analytical review procedures; and
- we reviewed and sample tested journal entries to confirm that they were genuine transactions.
- reviewed a sample of expenditure transaction from the charity records for appropriate authorisation

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing the disclosures in the financial statements to underlying documentation;
- reviewing the minutes of those charged with governance; and
- enquiring of the trustees as to actual potential claims and liabilities.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of any relevant regulatory correspondence.

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Cheltenham
Independent auditors' report to the members of The Parochial Church Council of the
Ecclesiastical Parish of Holy Trinity, Cheltenham

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Scope of the audit of the financial statements

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of this report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Pitt Godden & Taylor LLP

Pitt Godden & Taylor LLP
Chartered Accountants
Statutory Auditor

01 - MAY -
.....2026

Pitt Godden & Taylor LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment an auditor of a company under section 1212 of the Companies Act 2006

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Cheltenham
Statement of financial activities for the year ended 31 December 2025
Including income and expenditure account

	Note	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Income and endowments from:					
Donations and legacies	2	948,735	126,028	1,074,763	1,063,350
Other trading activities	3	67,582	3,390	70,972	84,176
Other income		-	-	-	-
Total income and endowments		1,016,317	129,418	1,145,735	1,147,526
Expenditure on:					
Raising funds	4	(813)	-	(813)	(6,965)
Charitable activities	5	(973,863)	(146,590)	(1,120,453)	(1,167,387)
Total expenditure		(974,676)	(146,590)	(1,121,266)	(1,174,352)
Net (expenditure)/income		41,641	(17,172)	24,469	(26,826)
Reconciliation of funds					
Total funds brought forward		18,611	143,237	161,848	188,674
Total funds carried forward	13-15	60,252	126,065	186,317	161,848

The statement of financial activities includes all gains and losses recognised in the year.

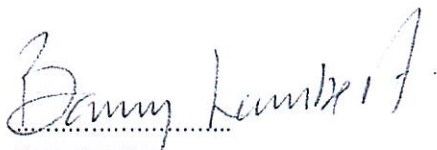
Within the Unrestricted funds is an amount designated to church building and repairs fund of £28,000

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Cheltenham
Balance sheet as at 31 December 2025

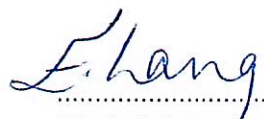
Registered Charity No: 1130299

	Note	2025 £	2025 £	2024 £	2024 £
Fixed Assets					
Tangible assets	9		44,578		48,895
Current Assets					
Stocks		4,800		5,000	
Debtors	10	26,615		28,179	
Cash at bank and in hand		171,649		157,119	
		<u>203,064</u>		<u>190,298</u>	
Liabilities					
Creditors: amounts falling due within one year	11	(61,325)		(77,345)	
Net Current Assets			<u>141,739</u>		<u>112,953</u>
Net Assets			<u>186,317</u>		<u>161,848</u>
The Funds of the Charity					
Restricted income funds	13		126,065		143,237
Unrestricted income funds	14		60,252		18,611
Total Charity Funds	15		<u>186,317</u>		<u>161,848</u>

The financial statements were approved by the Parochial Church Council on 1st May 2026 and signed on its behalf by



Barry Lambert
Church Warden



Elizabeth Lang
Church Warden

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Cheltenham
Cash flow statement for the year ending 31 December 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net expenditure over income for the financial year	24,469	(26,826)
<i>Adjustments for</i>		
Depreciation of property plant and equipment	10,010	9,202
Decrease/(Increase) in trade and other receivables	1,564	32,269
Decrease in inventories	200	-
(Decrease)/Increase in trade payables	(16,020)	15,745
Net cash generated/(expended) from operating activities	(4,246)	57,216
Cash flows from investing activities		
Purchase of fixed assets	(5,693)	(1,952)
Net cash (expended) from investing activities	(5,693)	(1,952)
Net (decrease) in cash and cash equivalents	14,530	28,438
Cash and cash equivalents at the beginning of the year	157,119	128,681
Cash and cash equivalents at the end of the year	171,649	157,119

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Cheltenham

Notes to the financial statements for the year ended 31 December 2025

1. Accounting policies

Charity information

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Cheltenham is a registered Charity.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 as amended by the Church Accounting (amendment) Regulations and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019). The financial statements have been prepared under the historical cost convention. The Trust constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements

1.3 Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes by the Trustees. Funds designated for a particular purpose by the Trustees are also unrestricted.

Restricted funds represent the funds of the charity that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

The financial statements include all transactions, assets and liabilities for which the Trustees are responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

1.4 Income and endowments

Collections are recognised when received by or on behalf of the charity. Planned giving receivable and other donations under Gift Aid are recognised only when received. Income Tax recoverable on Gift Aid donations is recognised when the income is recognised. Grants and legacies to the charity are accounted for as soon as the charity is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the charity is reasonably certain. The charity is not registered for VAT.

1.5 Expenditure

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. Costs are attributed to one of the financial categories of expenditure in the statement of financial activities. The support costs are apportioned directly to the charitable activity where possible, the remainder are split equally between Ministry support and Pastoral and Evangelistic expenses support.

1.6 Fixed assets

Consecrated and beneficed property of any kind is excluded from the financial statements by s96(2)(a) of the Charities Act 1993.

Fixtures, fittings and office equipment - depreciation is provided using the straight line method at rates calculated to write off the assets over their useful economic lives. The rate used is 25% per annum apart from for specific assets whose useful life is considered to be longer, whereby the appropriate rate is used, subject to a minimum of 10%. Amounts are capitalised where they exceed £1,250 and where the life of the assets is not less than three years.

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Cheltenham
Notes to the financial statements for the year ended 31 December 2025

1.7 Operating Leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.8 Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the statement of financial activities as they become payable in accordance with the rules of the scheme.

1.9 Stock

Stock is valued at the lower of cost and net realisable value.

1.10 Ethical standards

In common with many other organisations of our size and nature, we use our auditors to assist with the preparation of the financial statements.

1.11 Judgements and estimation uncertainty

The Trustees make estimates and assumptions concerning the future. There are no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

1.12 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.13 Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. All trade debtors are repayable within one year and hence are included at the undiscounted cost of cash expected to be received. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the debtors.

1.14 Trade creditors

Trade creditors are obligations for pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right at the end of the reporting period to defer settlement for at least twelve months after the reporting date, otherwise they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price and are repayable within one year and hence are included at the undiscounted amount of cash expected to be paid.

1.15 Financial Instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit and loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Cheltenham
Notes to the financial statements for the year ended 31 December 2025

2. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Gift Aid, legacies and other donations	571,513	104,606	676,119	680,844
Gift Aid recoverable	142,644	-	142,644	136,309
Offerings at services/other no tax giving	234,578	-	234,578	234,689
New Development	-	4,805	4,805	8,359
Missionary appeals including gift aid recoverable	-	16,617	16,617	3,149
Total 2025	948,735	126,028	1,074,763	1,063,350
Total 2024	901,823	161,527		1,063,350

3. Other trading activities

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Church activities:				
Income from specific activities	18,924	-	18,924	37,595
Pastoral and evangelistic	33,925	3,390	37,315	29,096
Worship media activity income	366	-	366	14,110
Investment Income	3,938	-	3,938	3,375
Other Income	10,429	-	10,429	-
Total 2025	67,582	3,390	70,972	84,176
Total 2024	79,043	5,133		84,176

4. Raising funds

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Cost of Worship media activity income	813	-	813	6,965
Total 2024	6,965	-		6,965

The cost of raising funds in 2025 were all unrestricted.

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Cheltenham
Notes to the financial statements for the year ended 31 December 2025

5. Charitable activities

	Note	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Activities undertaken:					
Missionary appeals					
Trinity Supported Mission Partners					
Missionary and charitable giving		29,174	32,033	61,207	121,895
Printing, postage and stationery		69	-	69	43
Administrative expenses		62	-	62	689
Support costs	6	19,899	-	19,899	22,615
		<u>49,204</u>	<u>32,033</u>	<u>81,237</u>	<u>145,242</u>
Ministry					
Parish Share		123,257	-	123,257	113,310
Welcome and discipleship		796	4,929	5,725	5,652
Staff costs	7	157,850	671	158,521	153,318
Worship, prayer and teaching		10,508	8,412	18,920	28,279
Printing, postage and stationery		-	1,167	1,167	759
Depreciation	9	1,657	3,348	5,005	4,601
Support costs	6	218,639	15,748	234,387	228,979
		<u>512,707</u>	<u>34,275</u>	<u>546,982</u>	<u>534,898</u>
Pastoral & evangelistic expenses					
Sunday School and Youth					
Activities		19,236	1,633	20,869	23,990
Gifts and pastoral care		15,036	4,113	19,149	17,239
Alpha, training & evangelistic expenses		24,109	2,740	26,849	20,058
Staff costs	7	101,035	55,680	156,715	164,176
Administrative expenses		17,293	749	18,042	11,444
Support costs	6	226,618	4,856	231,474	226,813
Other expenses		8,625	10,511	19,136	23,527
		<u>411,952</u>	<u>80,282</u>	<u>492,234</u>	<u>487,247</u>
Total cost of activities undertaken		<u>973,863</u>	<u>146,590</u>	<u>1,120,453</u>	<u>1,167,387</u>
Total cost of activities undertaken 2024		<u>1,006,985</u>	<u>160,402</u>		<u>1,167,387</u>

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Cheltenham
Notes to the financial statements for the year ended 31 December 2025

6. Support costs

	Note	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Church running expenses					
Insurance		4,654	-	4,654	4,704
Utilities and telephone		9,233	-	9,233	6,108
Cleaning		7,755	7	7,762	8,254
Repairs and maintenance		6,276	-	6,276	2,810
New Development		4,012	6,058	10,070	7,065
General running costs		119,452	8,108	127,560	121,478
Other expenses		20,788	2,930	23,718	25,413
Events expenses		7,672	153	7,825	4,068
Administrative expenses		10,602	-	10,602	13,351
Depreciation	9	1,657	3,348	5,005	4,601
Staff costs	7	268,303	-	268,303	275,587
Audit and accountancy fees		4,752	-	4,752	4,968
Total support costs		465,156	20,604	485,760	478,407

The above support costs are allocated between activities based on time spent on those activities or if they are property related costs, equally between ministry and pastoral and evangelistic expenses as detailed below:

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Missionary appeals	19,899	-	19,899	22,615
Ministry	218,639	15,748	234,387	228,979
Pastoral & evangelistic expenses	226,618	4,856	231,474	226,813
Total support costs	465,156	20,604	485,760	478,407
Total support costs 2024	463,840	14,567		478,407

The charity does not provide any grant funding or similar support.

Included in audit and accountancy fees above are audit fees of £4,800 (2024 £4,800)

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Cheltenham
Notes to the financial statements for the year ended 31 December 2025

7. Staff costs

	2025 Number	2024 Number
Number of employees		
The average monthly number of employees were:	23	25

There are 5 not included in the above monthly number as they are only employed for one-off events (of which there were very few this year) and are not considered part of the main body of employees.

No employee earned more than £60,000 in the year (2024 - nil).

Employment costs

	2025 £	2024 £
Wages and salaries	505,803	526,640
Social security costs	45,048	31,225
Other pension costs	28,053	29,251
Recruitment costs	860	110
Other staff costs	3,775	5,855
	<u>583,539</u>	<u>593,081</u>

8. Pension costs

The charity operates a defined contribution scheme for the benefit of all employees. The assets of the scheme are administered by Trustees in a fund independent from the charity. The charity has enrolled into the government auto enrolment scheme. The pension costs charged in the financial statements represent the contributions payable in the year by the charity, and amounted to £28,053 (2024 - £29,251).

Contributions totalling £4,521 (2024 - £4,639) were payable to the scheme at the end of the year and are included in creditors.

9. Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
At 1 January 2025	227,429
Additions in the year	5,693
At 31 December 2025	<u>233,122</u>
Depreciation	
At 1 January 2025	178,534
Charge for the year	10,010
At 31 December 2025	<u>188,544</u>
Net book values	
At 31 December 2025	44,578
At 31 December 2024	<u>48,895</u>

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Cheltenham
Notes to the financial statements for the year ended 31 December 2025

10. Debtors

	2025	2024
	£	£
General debtors	-	492
Gift Aid recoverable	14,015	12,882
Other debtors	1,323	-
Prepayments and accrued income	11,277	14,805
	<u>26,615</u>	<u>28,179</u>

11. Creditors: amounts falling due within one year

	2025	2024
	£	£
Expense creditors	12,391	31,898
Other creditors	23,530	23,651
Accruals	21,164	19,482
Deferred income	4,240	2,315
	<u>61,325</u>	<u>77,345</u>

12. Deferred income

	2025	2024
	£	£
Grants and donations		
Balance as at 1 January 2025	2,315	6,242
Received in the year	21,642	32,199
Amount released to income and endowments	(19,717)	(36,126)
Balance as at 31 December 2025	<u>4,240</u>	<u>2,315</u>

All deferred income brought forward were released in full during the year.

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Cheltenham
Notes to the financial statements for the year ended 31 December 2025

13. Restricted funds

	1 January 2025 £	Income and endowments £	Expenditure £	31 December 2025 £
Special collections	3,138	16,617	(10,744)	9,011
Specific purposes	133,876	109,411	(128,867)	114,420
Pastoral and evangelistic	6,223	3,390	(6,979)	2,634
	<u>143,237</u>	<u>129,418</u>	<u>(146,590)</u>	<u>126,065</u>

Purposes of restricted funds

Special collections

Gifts were received mainly for a hardship fund.

Specific purposes

Gifts and grants received during the year, include donations and expenditure for the church maintenance project, Coopers Edge church plant, Spear Project and Kenya related projects.

Pastoral and evangelistic

Several donations were received specifically to support some of the outreach activities of the church, namely Kings Table and the Women's ministry.

Restricted funds comparative

	1 January 2024 £	Income and endowments £	Expenditure £	31 December 2024 £
Special collections	1,904	3,149	(1,915)	3,138
Specific purposes	118,693	158,378	(143,195)	133,876
Pastoral and evangelistic	16,382	5,133	(15,292)	6,223
	<u>136,979</u>	<u>166,660</u>	<u>(160,402)</u>	<u>143,237</u>

14. Unrestricted funds

	1 January 2025 £	Income and endowments £	Expenditure £	31 December 2024 £
General	<u>18,611</u>	<u>1,016,317</u>	<u>(974,676)</u>	<u>60,252</u>

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Cheltenham
Notes to the financial statements for the year ended 31 December 2025

15. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 December 2025 as represented by:			
Tangible fixed assets	8,032	36,546	44,578
Current Assets	113,545	89,519	203,064
Current Liabilities	(61,325)	-	(61,325)
	<u>60,252</u>	<u>126,065</u>	<u>186,317</u>

16. Related Party Transactions

No trustees were reimbursed for personal expenses by the charity during the year (2024 - £nil).

During the year under review the charity purchased resources from Trinity Cheltenham Trust Limited a charity with minority common trustees. Purchases during the year amounted to £86,653 (2024: £86,653). There was £nil outstanding balance as at the 31 December 2025 (2024 - £21,663).

During the year under review the charity employed Naomi Blyth (daughter of Rev Andrew Blyth) as Assistant Pastor. The remuneration package including pension totalled £32,205 (2024: £30,852).

During the year under review the charity employed Joanna Leighton (wife of Rev Graham Leighton) as Assistant Pastor. The remuneration package including pension totalled £22,228.

There were no other related parties during the year (2024 - £nil).