

**THE ECCLESIASTICAL PARISH OF
NOTTINGHAM SAINT PETER AND ALL SAINTS**

(Registered Charity number: 1130298)

**Annual Report and
Financial Statements
of the
Parochial Church Council
for the year ended 31st December 2023**

INCUMBENT: The Revd. Christopher D Harrison

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Annual Report for 2023

The mission and ministry of both St Peter' and All Saints' churches developed in new directions in 2023, whilst consolidating existing strengths. A good number of new members joined the churches, although sadly there were several deaths and a number of other people moved away from the parish.

Aim and purpose

The Parochial Church Council (PCC) of the parish of Nottingham Saint Peter and All Saints has the responsibility of working with the Rector, the Reverend Christopher Harrison, in promoting throughout the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Our parish aims continued to be:

- To live and proclaim the Gospel for the 21st century in our modern, challenging and fast-developing city
- To develop ministry together in the city in a way that makes clear that all people are valued by God
- To speak out together, wherever possible, on matters of justice and injustice, of inclusion and exclusion, of rights and responsibilities, of integrity and transparency.

Financial Statements

The PCC presents its annual report and the audited financial statements for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in preparing the annual report and financial statements.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Constitution and principal activity

The PCC is a corporate body established by the Church of England and operates under the *Parochial Church Council Powers Measure* in providing facilities for worship and religious observance for the people of Nottingham and environs.

The primary objective of PCC members is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. Day to day activities include:

- Regular public worship open to all;
- Provision of sacred space for personal prayer and contemplation;
- Pastoral work including visiting the sick and bereaved;
- Teaching of Christianity through sermons, courses and small groups;
- Promotion of Christianity through the staging of events and meetings;
- Promotion of the whole church through engagement in activities with the wider community;
- Supporting the work of other churches and organisations which use St Peter's and All Saints' churches and associated buildings;
- Support of other charities in the UK and overseas.

Governance

PCC members (as trustees of the Charity) are responsible for the governance and business affairs of the parish. The manner of their election and their duties and responsibilities - including those of churchwardens - is set out in the *Church Representation Rules 2020* and the *Churchwardens Measure 2001*. Lay representatives are elected at an Annual Parish Church Meeting (APCM) of those people on the Electoral Roll of the parish of Nottingham Saint

Peter and All Saints. In addition, a number of ex-officio members – including churchwardens elected at the Annual Meeting of Parishioners (formerly Vestry Meeting) and Synod members – serve on the PCC in accordance with the above Rules.

As the PCC has ultimate responsibility for a wide range of matters affecting the parish, such as compliance with health and safety, disability discrimination legislation and safeguarding issues, it has adopted appropriate training and procedures. These include attendance at training courses, including online ones, arranged by the diocese and deanery and the dissemination of reading matter. Representatives of the PCC and others who attend courses report back to the PCC as a body.

The last APCM was held in St Peters Church on 25th April 2023. Since then the PCC met four times by Zoom and once face to face. Given its wide responsibilities, as well as the statutory Standing Committee, the PCC establishes a number of committees (see below) dealing with particular aspects of parish life, which have accountability back to the PCC.

PCC Membership: 2022/23	Served to 28 April 2023 APCM	Served from 28 April 2023 APCM
Rector (<i>chair</i>)	Revd Christopher Harrison	Revd Christopher Harrison
Associate Priest	Revd Dr Richard Davey	Revd Dr Richard Davey
Churchwardens: St Peter's	Dorothy Mountford (<i>Lay Chair</i>) Chigozie Nwachukwu	Dorothy Mountford (<i>Lay Chair</i>) Jane Henson
Churchwardens: All Saints	Lorraine Smedley David Towers	Lorraine Smedley David Towers
Deputy Churchwardens	Not appointed	Chigozie Nwachukwu (St Peter's)
Deanery Synod representatives (Ex – officio PCC Members)	David Towers Christopher Ward	Keith Mountford (St Peter's) David Towers (All Saints')
Elected Lay Members St Peter's	Patricia Coy Rachel Dyer-Williams Rob Edlin-White Resil Jarrett Cathryn Vindelis	Patricia Coy Rachel Dyer-Williams Rob Edlin-White Resil Jarrett Cathryn Vindelis
Elected Lay Members All Saints	<i>Casual vacancy</i> <i>Casual vacancy</i> <i>Casual vacancy</i> <i>Casual vacancy</i> <i>Casual vacancy</i>	David Fines John Burr (from 1 st June 2023) <i>Casual vacancy</i> <i>Casual vacancy</i> <i>Casual vacancy</i>
Co-opted member	Ros Horsley (Secretary) Peter Moore (Treasurer)	Peter Moore (Treasurer)
PCC Secretary	Ros Horsley	Rachel Dyer-Williams

In the period immediately prior to each APCM, eligible parishioners on the Electoral Roll of the parish are invited to propose and second (i) churchwardens; (ii) lay members of the congregation to stand for election at the APCM as PCC members in accordance with the scheme extant at the time and (iii) (triennially) deanery synod representatives. Additionally, up to three other members may be co-opted by the PCC. Members of the clergy serving in the parish who join the PCC hold a licence issued by the Diocesan Bishop.

Committees and Groups

The Standing Committee is the only committee required under the *Church Representation Rules 2020*. It has the power to transact the business of the PCC between its meetings, subject to any direction given by the Council.

Other committees include Finance; Safeguarding; Overseas; Site and Health and Safety. All have powers vested in them by the PCC and they report regularly to that body, through the Standing Committee. There are a number of other 'functional' groups to perform specific tasks, such as the Coffee Room Committee and the 'We Are One' group which works on issues of race and racism. The grassroots views of the parishioners can be heard at periodic Congregational Meetings.

Objectives and Activities

The primary objective of the PCC is the promotion of the Gospel of Our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC is committed to enabling as many people as possible to worship at both of the churches within the parish and to become part of the parish community. It maintains an overview of worship and other church activities throughout the parish and makes suggestions on how church services can involve as many people as possible from both within and outside of the parish. The services and worship put faith into practice through prayer and scripture, music and sacrament.

The PCC makes a positive contribution to keeping its churches and churchyards open to the wider community as much as possible and focuses on many aspects of parish life that rely heavily on willing volunteers to supplement paid staff.

When planning activities for the year the PCC, the Rector and Associate Priests consider the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. They try to enable ordinary people to live out their faith as part of the parish community through:

- *Worship and prayer; learning about the Gospel; and developing their faith in God through Jesus Christ.*
- *Pastoral care of the parish community.*
- *Mission and outreach work.*

To facilitate this work the PCC recognises that it is important that the fabric of both churches and the parish centre complex is maintained.

The parish includes a large section of the city centre and this is mostly occupied by business, commerce, education and leisure orientated organisations but, increasingly, with pockets of residential use. Larger residential areas are in The Park and the Arboretum area around All Saints' Church, which is increasingly dominated by students. People come into the parish to work, shop and spend their leisure time, the latter for most of the day and night. With the City Council promoting tourism, the parish is one that sees lots of visitors. St Peter's church, in particular, has much to offer to tourists and other visitors by virtue of its several centuries of history and central location, and the number of visitors to the church remained strong and probably increased during 2023.

The PCC offered a range of church services in both churches over the course of the year, including a total of four Sunday services and four midweek services each week. Webcast services continued to be made available online, using live streaming.

Both churches have fine peals of bells which are normally rung regularly by their respective bands of bell ringers. The relationship with the Nottingham University Society of Change Ringers, which is based at All Saints', is strong, as is that with the St Peter's ringers.

As some members of our parish are unable to attend church due to illness or age, clergy or authorised lay people normally visit them and, if requested, celebrate communion with them either at their home or in hospital.

The Coffee Room, situated on the ground floor of the St Peter's Centre, next to St Peter's Church, once again made a healthy contribution to the parish's finances during 2023, and numbers attending were strong, especially in the latter part of the year. The Fair Trade shop adjacent to the Coffee Room is also a valued part of the ministry of the parish.

The number of people named on the joint Electoral Roll of St Peter's and All Saints' stood at 178 on 31 December 2023 compared with the 31 December 2022 figure of 172. This net increase of 6 people on the Roll resulted from the addition of 10 new members over that year and the removal of 4 names due to the unfortunate deaths of those parishioners.

Key objectives and activities for 2023

St Peter's church:

During 2023 the weekly pattern of services remained generally unchanged, although service now takes place on every Sunday evening except for the occasional fifth Sunday in the month. Evensong and Compline were moved back to St Peter's from All Saints' towards the end of the year. The church has worked on developing its growing diversity in ways that enable real inclusivity to be possible; one element of this is the encouragement of relationship building through occasional parish meals after the main Sunday service.

The major Heritage Project which took place in 2022 was consolidated and developed by means of continued work with large groups of schoolchildren who visited St Peter's at various points in the year. Discussions have taken place about a further heritage project, focussing on welcome and accessibility, as well as fabric needs.

As the socio-economic climate experienced by many people in Nottingham deteriorated, in particular because of higher costs of food, fuel and housing, growing numbers of those experiencing acute hardship have come to St Peter's in search of help and support. Rough sleeping in the areas around the church has also increased, as well as the incidence of those with mental health needs, and St Peter's staff and volunteers have had to respond appropriately to a wide range of calls upon their pastoral skills. The work of the verger team and the ministry assistant remains especially important in this context. St Peter's open door policy, which enables it to relate strongly to social, emotional and spiritual need, requires considerable financial support in terms of staffing costs, and the PCC continues to make this a priority. Once again a Christmas breakfast for rough sleepers was well attended.

The St Peter's choir continues to make a very valuable contribution to the worship in the parish as well as to the wider musical life of the city, including the thrice yearly Coffee Break Concerts. The musical life of the parish is led by a Director of Music and two associate organists, each of whom contributes a high level of professionalism to their work.

In the autumn of 2023 Chigozie Nwachukwu of St Peter's joined the diocesan lay ministry course, which will enable him, after the necessary training, to become licensed as a lay minister in the parish.

The weekly online Bible Study group continued to explore a variety of areas of Scripture. Lent discussions on inclusivity were well supported. An outreach stall, staffed by church members, welcomed passers-by and offered free refreshments during four weeks of the year, including the Welcome Weeks at the University of Nottingham and Nottingham Trent University.

During the year the churchyard was transformed by a new initiative designed to evoke the ethos of a medieval 'physic garden'; this involved the introduction of a wide variety of herbs, bushes, and other flowering plants.

All Saints' church:

Sunday services at All Saints' church continued throughout the year; these involved the morning Eucharist and a twice monthly evening service with St Peter's choir (until December). The Tuesday morning communion service also continued. Much work was done in the church and churchyard through the year, largely by church members and other volunteers. A new student outreach project, led by the Rev'd Anna Clarke, began in the spring of 2023.

The Nottingham Enlightening Word Church continued to worship on Sunday afternoons and enjoyed further growth in numbers. Conversation classes designed to help people from Hong Kong to adjust to life in the UK continued and also grew in numbers and were very well received by those who benefited from them. St Gabriel's church, and Eritrean Orthodox congregation, continued their weekly services in All Saints' on Sundays before the 10.30 am service, and added other sessions in the church to their weekly programme,

All Saints' hall is now let to the SFICE Foundation, which provides various support services to people in acute need such as the homeless, asylum seekers and others living in poverty; these include community meals, English language classes, and workshops on cooking on a low budget. SFICE's work developed and continued to be strong in 2023. All Saints' house continues to be let to the Nottingham Arimathea Trust for its work with asylum seekers and refugees, and it is intended to strengthen the links with the parish.

The partnership with Nottingham Community Payback, an agency of the Probation Service, enabled valuable work to be done in the churchyard. All Saints' also joined with the Gamble Street Corner Project in a scheme for growing vegetables in the churchyard, with the aim of making these available for those in need, for example through the work of the SFICE Foundation.

The parish in general:

The Ministry Assistant scheme continues, with Ian Wright continuing for a second year and making a valuable contribution to pastoral work in the parish as well as being a key member of a wide range of church activities.

During 2023 the parish continued its work on developing a greater sense of inclusiveness. An important element of this was the drawing up of an anti-racism policy.

The parish Overseas Committee again played an active role in fund-raising and raising awareness of international issues, working with partners such as Christian Aid and CMS. Donations were made to a series of charities working with people in need overseas, notably through the 'Silver Smarties' scheme. Support was given to overseas emergency appeals.

Considerable work was done to ensure that the parish's activities and personnel remained up to date with current safeguarding requirements.

Very sadly the Rev'd John Henson, a retired priest with permission to officiate and a valued member of the clergy team, died suddenly in September 2023. Another valued member of the team, the Rev'd James Saxton, stepped back from ministry in the summer. Both are deeply missed.

Fund raising

Raising funds for the work of the church is a priority of the PCC as the maintenance/refurbishment of the church buildings and contributions to Parish Share continues to draw heavily on the financial resources of the parish.

Investment policy

The PCC invests any monies, considered by the Treasurer as not required for the immediate purpose of the Church, on deposit with the Church of England Deposit Fund. The indirect investments are held by the Diocese of Southwell and Nottingham on behalf of the PCC, and invested principally with the Central Board of Finance in the Investment Fund.

Policy for making grants or donations

Subject to financial considerations, the PCC will consider making grants to local charities which extend the mission of the church in the centre of Nottingham and the Overseas Committee will support overseas projects from funds raised.

Reserves policy

It is the policy of the PCC to maintain a balance on unrestricted reserves (net current assets) which equates to between three and six months unrestricted payments in a normal year. This is equivalent to between £60,000 and £120,000 and is held to smooth out fluctuations in cash flow and cover emergency situations and meet unexpected repair cost to the church buildings which may arise from time to time. The balance at the year-end was £150,000 which covers the criteria set by the PCC.

Risk Management

PCC members acknowledge their ultimate responsibility for the effective management of risk. The risks relate to matters affecting the parish including compliance with health and safety, disability, discrimination legislation and safeguarding.

The PCC regularly assesses all major risks to which the Council is exposed and reviews all systems and procedures. It has a Safeguarding Officer who, working with the Safeguarding Committee, seeks to ensure the establishment and proper observance of policies and procedures covering both churches in the parish in respect of children and vulnerable adults. These are reviewed annually by the PCC and relevant advice received from the Safeguarding Team of The Diocese of Southwell and Nottingham is incorporated. In recognising its responsibilities, the PCC also has in place policies and procedures for the recruitment, induction and training of PCC members, paid staff and volunteers as appropriate. Work was done in 2023 to review and update the general risk assessments for both churches along with the fire safety policy and the health safety policy.

Statement of the PCC members responsibilities regarding financial matters

The PCC members are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the PCC members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC incoming resources and application of resources for that period. In preparing these financial statements, the PCC members are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2019 FRS102
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Finances

The Statement of Financial Activities for 2023 shows total income of £394,926 (2022: £322,979) and total expenditure of £324,700 (2022: £352,633) resulting in an overall surplus of £70,226 (2022: deficit £29,654), a surplus on unrestricted funds of £48,062 and an inflow of restricted funds of £22,164, before the gain on the revaluation of the investments of £18,401 (2022: loss £26,196). The reserves to carry forward amounted to £598,152 of which £153,285 relates to endowment funds, £120,882 to restricted funds and £323,985 to unrestricted.

The increase in the restricted reserves arises principally from the £14,500 injected by the Diocese to support the student ministry of the Rev. Anna Clarke at All Saints.

The attendance at church services has continued to grow and the financial contribution through collections, donations and gift aid has increased significantly on those of 2022. Regular donations by bank standing order and the Charities Aid Foundation have continued at a level similar to 2022. Last autumn a Review of Giving was undertaken, resulting in an increase of 10% in regular donations but the effect of this will not be fully realised until 2024.

During the year the parish was the beneficiary of legacies from three estates amounting to £29,172. St Peters Trust Fund contributed £79,490 towards the running of the parish, income from investments was £8,540 an increase of £1,879, church lettings increased by £6,285 principally due to the use of All Saints by St Gabriel's Church. Income from the two properties at All Saints provided a net income of £12,667.

The coffee room operated for a full year and Saturday openings resumed in May, it achieved a turnover for the year of £114,330 (2022: £86,834) and after deducting staff remuneration and direct expenses a welcome surplus of £26,858 (2022: £15,049) resulted, which accrues to the PCC.

Having incurred deficits of £38k on unrestricted funds in the two years to December 2022 and with the draft budget for 2023 reflecting a potential deficit of £40k a review of expenditure was undertaken and it was decided to suspend the charitable donations of £10k and reduce the payment for Parish Share from £72k as requested by the Diocese by £30k. In the outturn expenses have generally risen by the level of inflation as anticipated except for insurance £14,632 an increase of 16% and utility costs, as mentioned last year due principally to the conclusion of three 3 and 4 year fixed term contracts for electricity the cost of which for the two churches and the Centre was £29,249 an increase of 100% on 2022 costs.

At the end of the year the investments stood at £214,398 (2022: £195,997).

Plans for the future

Current priorities include the following:

- to continue planning for the forthcoming interregnum and the appointment of a new Rector
- to maintain the parish's response to acute pastoral and community need
- to sustain the rough sleepers' drop in at St Peter's which has now resumed
- to keep the fabric of the churches in good order, including a possible new heritage project at St Peter's
- to keep the finances of the parish secure and sustainable
- to continue to prioritise a ministry of welcome to newcomers at both churches
- to maintain and develop relationships with St Gabriel's church and the Nottingham Enlightening Word Church at All Saints'
- to develop relationships with the Nottingham Arimathea Trust at All Saints'
- to support and sustain the ministry to students at All Saints'
- to work further on issues of inclusivity, especially race and racism and to respond to opportunities made possible by the Church of England's new Prayers of Love and Faith

Declaration of acceptance: Prepared by and signed on behalf of the Trustees on 4 April 2024



.....
Revd Christopher Harrison (Rector)



.....
Rachel Dyer Williams (PCC Secretary)

PARISH OF NOTTINGHAM SAINT PETER AND ALL SAINTS

Statement of financial activities for the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total funds	
					2023 £	2022 £
Income and endowments from:						
Donations and legacies	2(a)	136,657	19,945	-	156,602	126,047
Income from charitable activities	2(b)	13,694	-	-	13,694	9,917
Other trading activities	2(c)	116,253	-	-	116,253	87,834
Investments	2(d)	25,358	2,025	-	27,383	22,648
Other income	2(e)	68,984	12,010	-	80,994	76,533
Total income and endowments		360,946	33,980	-	394,926	322,979
Expenditure on:						
Costs of raising funds	3(a)	87,472	-	-	87,472	72,040
Expenditure on charitable activities	3(b)	225,412	11,816	-	237,228	280,593
Total expenditure		312,884	11,816	-	324,700	352,633
Net income/(expenditure) before gains on investment assets		48,062	22,164	-	70,226	(29,654)
Gains/(Losses) on investment assets		-	5,256	13,145	18,401	(26,196)
Net income/(expenditure)		48,062	27,420	13,145	88,627	(55,850)
Net movement in funds						
Balances brought forward at 1 January 2023		275,923	93,462	140,140	509,525	565,375
Balances carried forward at 31 December 2023		323,985	120,882	153,285	598,152	509,525

The notes on pages 10 to 20 form part of these accounts.

PARISH OF NOTTINGHAM SAINT PETER AND ALL SAINTS

Balance sheet at 31 December 2023

	Note	2023 £	2022 £
Fixed Assets			
Tangible fixed assets	5a	10	10
Investment assets	5b	214,398	195,997
Investment properties	6	475,000	475,000
		<u>689,408</u>	<u>671,007</u>
Current assets			
Debtors	8	58,041	32,401
Investments - short term deposits	9	58,719	56,143
Cash at bank and in hand		109,788	68,208
		<u>226,548</u>	<u>156,752</u>
Liabilities: amounts falling due:			
within one year	10	(17,804)	(18,234)
Net current assets		<u>208,744</u>	<u>138,518</u>
Total assets less current liabilities		<u>898,152</u>	<u>809,525</u>
Creditors amounts falling due after one year	12	(300,000)	(300,000)
Total Net Assets		<u>598,152</u>	<u>509,525</u>
Parish funds			
Unrestricted		323,985	275,923
Restricted	11	120,882	93,462
Permanent endowment		153,285	140,140
	7	<u>598,152</u>	<u>509,525</u>

Approved by the PCC on 4 April 2024 and signed on its behalf by:



Revd C D Harrison
Chairman



P R Moore
Treasurer

The notes on pages 10 to 20 form part of these accounts.

1 Accounting policies

The PCC constitutes a public benefit entity as defined by FRS102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, the Church Accounting (Amendment) Regulations 2006 and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements have been prepared under the historical cost convention, except for certain freehold land and buildings which are at valuation, and the investment assets which are shown at fair value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The results for the trading subsidiary, St Peter's Centre Catering Limited have been consolidated with those of the PCC and these financial statements incorporate the income and expenditure and assets and liabilities of that company.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

Funds

Endowment Funds are funds, the Capital of which must be maintained: only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends and interest are accounted for when receivable. All other income is recognised when it is receivable. All incoming resources are accounted for gross but net of Value Added Tax where applicable.

Expenditure

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when paid. Amounts received specifically for missions are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

1 Accounting policies (*Continued*)

Leases

Rentals payable under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

Fixed assets

Consecrated and beneficed property is not included in the accounts in accordance with S10(2) (a) of the Charities Act 2011.

Movable church furnishings held by the Incumbent and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are inalienable property listed in the church's inventory which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic lives.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000, or on the repair of movable church furnishings is written off.

The PCC occupies premises known as St Peter's Centre under a lease dated May 2000 from the landlord Marks & Spencer plc for a period of 999 years at a peppercorn rent.

St Peter's Centre furnishings and office equipment is depreciated on a straight line basis over 3-5 years as appropriate. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are valued at fair value at 31 December each year.

Investment properties

Investment properties are accounted for at fair value by the trustees. Depreciation is not provided on investment properties.

Current investments

The charity holds cash on deposit for investment purposes, which is recorded at transaction price, in order to obtain a better rate of return, thereby increasing their income enabling them to meet their objects.

Cash at bank

The charity holds sufficient funds in order to meet its short term cash commitments as they fall due.

Debtors and Creditors

Debtors and creditors receivable or payable within one year are recorded at transaction price.

PARISH OF NOTTINGHAM SAINT PETER AND ALL SAINTS

Notes forming part of the financial statements for the year ended 31 December 2023 (Continued)

2 Income and endowments from:

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
(a) Donations and legacies						
Planned giving						
- Gift Aid donations	74,206	415	74,621	66,981	2,882	69,863
- Income tax recoverable	18,572	122	18,694	17,810	538	18,348
- Other planned giving	20	-	20	2,082	-	2,082
Collections (open plate) at all services	7,525	-	7,525	5,169	311	5,480
Donations, appeals etc	10,162	16,408	26,570	6,993	23,281	30,274
Legacies	26,172	3,000	29,172	-	-	-
	<u>136,657</u>	<u>19,945</u>	<u>156,602</u>	<u>99,035</u>	<u>27,012</u>	<u>126,047</u>
(b) Income from charitable activities						
Church lettings	12,503	-	12,503	6,218	-	6,218
Fees	1,191	-	1,191	3,699	-	3,699
	<u>13,694</u>	<u>-</u>	<u>13,694</u>	<u>9,917</u>	<u>-</u>	<u>9,917</u>
(c) Other trading activities						
Coffee room	114,330	-	114,330	86,834	-	86,834
Centre Lettings	1,923	-	1,923	1,000	-	1,000
	<u>116,253</u>	<u>-</u>	<u>116,253</u>	<u>87,834</u>	<u>-</u>	<u>87,834</u>
(d) Investments						
Bank interest	2,576	-	2,576	729	-	729
Income on investments	3,939	2,025	5,964	3,917	2,015	5,932
Rent received	18,843	-	18,843	15,987	-	15,987
	<u>25,358</u>	<u>2,025</u>	<u>27,383</u>	<u>20,633</u>	<u>2,015</u>	<u>22,648</u>
(e) Other income						
VAT recovered	1,504	-	1,504	537	1,431	1,968
St Peter's Trust Funds	67,480	12,010	79,490	65,075	9,490	74,565
	<u>68,984</u>	<u>12,010</u>	<u>80,994</u>	<u>65,612</u>	<u>10,921</u>	<u>76,533</u>
Total income and endowments	<u>360,946</u>	<u>33,980</u>	<u>394,926</u>	<u>283,031</u>	<u>39,948</u>	<u>322,979</u>

PARISH OF NOTTINGHAM SAINT PETER AND ALL SAINTS

Notes forming part of the financial statements for the year ended 31 December 2023 (Continued)

3 Expenditure on:

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
(a) Costs of generating funds						
Coffee room expenditure	87,472	-	87,472	71,785	-	71,785
Promise Programme	-	-	-	246	9	255
	<u>87,472</u>	<u>-</u>	<u>87,472</u>	<u>72,031</u>	<u>9</u>	<u>72,040</u>
(b) Expenditure on charitable activities						
Missionary and charitable giving (note 17)						
Church overseas						
- Missionary Societies	-	125	125	2,000	-	2,000
- Relief and development agencies	-	464	464	1,000	2,618	3,618
Home missions and other Church Societies	-	-	-	600	-	600
Secular charities	690	504	1,194	6,650	883	7,533
	<u>690</u>	<u>1,093</u>	<u>1,783</u>	<u>10,250</u>	<u>3,501</u>	<u>13,751</u>
Parish share	42,000	-	42,000	72,000	-	72,000
Ministerial support costs, secretarial/ office expenses	14,268	10,453	24,721	14,278	9,297	23,575
Ministerial expenses	2,086	32	2,118	2,013	120	2,133
Churches						
- insurance	13,882	-	13,882	11,935	-	11,935
- heat, light, water and telephone	17,896	-	17,896	13,844	-	13,844
- major repairs	-	-	-	7,414	2,369	9,783
- routine maintenance cleaning and repairs	13,202	(4,400)	8,802	12,151	8,154	20,305
- sanctuary	2,763	-	2,763	2,391	-	2,391
St Peter's Centre						
- insurance	750	-	750	750	-	750
- heat, light, water and telephone	19,473	-	19,473	9,921	-	9,921
- routine maintenance cleaning and repairs	4,197	-	4,197	3,934	9,096	13,030
Other PCC property upkeep costs	6,176	-	6,176	3,357	-	3,357
Choir and organ expenses	(1,083)	699	(384)	363	1,181	1,544
Salaries						
- Directors of music and organists	16,114	1,220	17,334	14,874	779	15,653
- Vergers	35,505	-	35,505	32,488	-	32,488
- Administrators and secretaries' salary (part)	11,359	-	11,359	8,390	-	8,390
Church organisations – Activities	113	2,669	2,782	-	258	258
Printing and stationery	666	-	666	564	-	564
Office expenses	6,941	50	6,991	6,861	-	6,861
Audit fees	3,414	-	3,414	3,060	-	3,060
Loan interest	15,000	-	15,000	15,000	-	15,000
	<u>225,412</u>	<u>11,816</u>	<u>237,228</u>	<u>245,838</u>	<u>34,755</u>	<u>280,593</u>
Total Expenditure	<u>312,884</u>	<u>11,816</u>	<u>324,700</u>	<u>317,869</u>	<u>34,764</u>	<u>352,633</u>

PARISH OF NOTTINGHAM SAINT PETER AND ALL SAINTS

Notes forming part of the financial statements for the year ended 31 December 2023 (Continued)

4 Staff costs

	Unrestricted Funds £	Restricted Funds £	Total Funds	
			2023 £	2022 £
Wages and salaries	123,546	9,750	133,296	116,962
Social security costs	3,040	100	3,140	2,550
Pension costs	4,380	-	4,380	4,153
	<u>130,966</u>	<u>9,850</u>	<u>140,816</u>	<u>123,665</u>

During the year the PCC employed 2 full time and 11 part time employees, none of whom earned £60,000 pa or more. No lay member of the PCC received any reimbursement of expenses or remuneration, except C Nwachukwu who was employed as a part time verger from January 2022. On 28 April 2022 at the APCM he was elected a member of the PCC and St Peters, until 28 April 2023 when he was appointed Deputy Church Warden. His remuneration was £9,541 (2022 - £5,315).

The PCC participates in a multi-employer pension scheme. The scheme is a defined benefit scheme. It is not possible for the PCC to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme and therefore it accounts for it as a defined contribution scheme.

The scheme is classified as a 'last man standing' arrangement. Therefore, the PCC is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation was carried out on 30 September 2020 which showed a deficit of £31.6 million. Participating employers have been asked to pay additional contributions to eliminate the deficit. The PCC has agreed to pay £187 over the next 4 years.

The contributions to the defined contribution pension scheme in the year were £4,380 (2022 - £4,153) including £192 deficit contributions (2022 - £226).

PARISH OF NOTTINGHAM SAINT PETER AND ALL SAINTS

Notes forming part of the financial statements for the year ended 31 December 2023 (Continued)

5 Fixed assets for use by the PCC

	St Peter's Centre Furnishings and equipment £	Office equipment £	Total £
(a) Tangible fixed assets			
<i>Cost/valuation</i>			
At 1 January 2023	47,273	10,582	57,855
Additions	-	-	-
At 31 December 2023	47,273	10,582	57,855
<i>Depreciation</i>			
At 1 January 2023	47,268	10,577	57,845
Charge for the year	-	-	-
At 31 December 2023	47,268	10,577	57,845
<i>Net book value</i>			
At 31 December 2023	5	5	10
At 31 December 2022	5	5	10
(b) Investments			
	Historic Cost £	Fair value 2023 £	2022 £
<i>Endowment Fund</i>			
St Peter – Vincent Trivett Scholarship Fund 1,283 Units Central Board of Finance Investment Fund	1,246	29,002	26,508
St Peter – Vincent Trivett Organ Fund 1,308 Units Central Board of Finance Investment Fund	1,005	29,567	27,025
St James Church House Account 236.35 Units Charities Official Investment Fund	292	4,660	4,295
St Peter – Fabric and maintenance 3,984 Units Central Board of Finance Investment Fund	4,502	90,058	82,314
	7,045	153,287	140,142

PARISH OF NOTTINGHAM SAINT PETER AND ALL SAINTS

Notes forming part of the financial statements for the year ended 31 December 2023 (Continued)

5 Fixed assets for use by the PCC (continued)

(b) Investments (continued)

	Historic Cost £	Fair value 2023 £	2022 £
<i>Restricted Fund</i>			
St Peter Cobbin & Henson Bell Fund 521 Units Central Board of Finance Investment Fund	483	11,777	10,764
St Peter Fabric & Maintenance 2,182.44 Units Central Board of Finance Investment Fund	1,829	49,334	45,091
	<u>2,312</u>	<u>61,111</u>	<u>55,855</u>
	<u>9,357</u>	<u>214,398</u>	<u>195,997</u>
		2023 £	2022 £
At valuation 1 January 2023		195,997	222,193
Realisation		-	-
Revaluation		18,401	(26,196)
		<u>214,398</u>	<u>195,997</u>
Fair value at 31 December 2023		<u>214,398</u>	<u>195,997</u>
Cost at 31 December 2023		<u>9,357</u>	<u>9,357</u>

6 Investment Properties

	2023 £	2022 £
Fair value		
At 1 January 2023	475,000	475,000
Revaluation	-	-
	<u>475,000</u>	<u>475,000</u>
At 31 December 2023	<u>475,000</u>	<u>475,000</u>

Investment properties comprise All Saints Hall, 75 Raleigh Street and All Saints House, 14 All Saints Street, Nottingham. The properties were valued by Freeman & Mitchell, Chartered Surveyors on 28 September 2017 on an open market value for existing use at £475,000. The properties were valued by the PCC at 31 December 2023 and they concluded that there has been no material change.

PARISH OF NOTTINGHAM SAINT PETER AND ALL SAINTS

Notes forming part of the financial statements for the year ended 31 December 2023 (Continued)

7 Analysis of net assets by fund - 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed assets	475,010	61,111	153,287	689,408
Current assets	166,777	59,771	-	226,548
Current liabilities	(17,802)	-	(2)	(17,804)
Long term liabilities	(300,000)	-	-	(300,000)
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balance	323,985	120,882	153,285	598,152
	<hr/>	<hr/>	<hr/>	<hr/>

Analysis of net assets by fund - 2022

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed assets	475,010	55,855	140,142	671,007
Current assets	116,830	39,922	-	156,752
Current liabilities	(15,917)	(2,315)	(2)	(18,234)
Long term liabilities	(300,000)	-	-	(300,000)
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balance	275,923	93,462	140,140	509,525
	<hr/>	<hr/>	<hr/>	<hr/>

8 Debtors

	2023 £	2022 £
Income tax recoverable	17,022	17,037
Other debtors	41,019	15,364
	<hr/>	<hr/>
	58,041	32,401
	<hr/>	<hr/>

9 Investments – short term deposits

Cash held for investment	58,719	56,143
	<hr/>	<hr/>

10 Liabilities: amounts falling due within one year

Creditors for goods and services	7,808	15,417
Other creditors	9,996	2,817
	<hr/>	<hr/>
	17,804	18,234
	<hr/>	<hr/>

PARISH OF NOTTINGHAM SAINT PETER AND ALL SAINTS

Notes forming part of the financial statements for the year ended 31 December 2023 (Continued)

11 Fund details

The restricted fund comprises:

	Balance at 31 Dec 2022 £	Income £	Outgoings £	Balance at 31 Dec 2023 £
St Peter – Fabric and Maintenance	45,091	4,243	-	49,334
St Peter – Vincent Trivett Scholarship Fund for Choristers accumulated income	5,323	793	699	5,417
St Peter – Vincent Trivett Organ Fund accumulated income	4,326	808	1,220	3,914
Overseas committee	907	1,279	215	1,971
HR Cobbin Memorial Fund for the maintenance and repair of the Church bells and the Annetta Henson bequest for the benefit of St Peter's Bell Ringers	20,263	1,334	-	21,597
Other collections	(1,109)	13,151	11,042	1,000
All Saints bell ringers	1,113	-	-	1,113
All Saints Student Ministry	-	14,500	1,925	12,575
Workplace Chaplaincy	289	-	289	-
Rev Gibson, D Cooper & H Evans Legacies for St Peter	8,010	-	(4,400)	12,410
S M Dudley & J Sears Legacies for All Saints	2,000	3,000	-	5,000
Hardship Fund (Women of Faith)	6,866	25	543	6,348
Mary Evison – Rector Discretionary	383	103	283	203
	<u>93,462</u>	<u>39,236</u>	<u>11,816</u>	<u>120,882</u>

The permanent endowment fund comprises:

- The Vincent Trivett Scholarship Fund for Choristers
- The Vincent Trivett Fund for the upkeep and the maintenance of the organ
- The St James Church House Account for the upkeep of a church hall or room
- St Peter Fabric and Maintenance for the repair and maintenance of St Peter's

Fund Reconciliation

	At 1.1.2023 £	Transfers £	Income £	Outgoings £	Gains/ (Losses) £	At 31.12.2023 £
Unrestricted Funds	275,923	-	360,946	312,884	-	323,985
Restricted Funds	93,462	-	33,980	11,816	5,256	120,882
Endowment Funds	140,140	-	-	-	13,145	153,285
	<u>509,525</u>	<u>-</u>	<u>394,926</u>	<u>324,700</u>	<u>18,401</u>	<u>598,152</u>
	<u>At 1.1.2022 £</u>	<u>Transfers £</u>	<u>Income £</u>	<u>Outgoings £</u>	<u>Gains/ (losses) £</u>	<u>At 31.12.2022 £</u>
Unrestricted Funds	310,761	-	283,031	317,869	-	275,923
Restricted Funds	95,731	-	39,948	34,764	(7,453)	93,462
Endowment Funds	158,883	-	-	-	(18,743)	140,140
	<u>565,375</u>	<u>-</u>	<u>322,979</u>	<u>352,633</u>	<u>(26,196)</u>	<u>509,525</u>

PARISH OF NOTTINGHAM SAINT PETER AND ALL SAINTS

Notes forming part of the financial statements for the year ended 31 December 2023 (Continued)

12 Liabilities: amounts falling due after one year

To enable the transfer of funds to St Mary to be effected, St Peter's Trust Funds have made a long term unsecured loan of £300,000 repayable in 2025 to the Parish. The loan bears interest at 5% per annum.

13 Connected charities

St Peter's Trust Funds have objectives related to those of St Peter's Church and grants from these funds are included in these accounts. In 2023 £79,490 (2022 - £74,565) was received from St Peter's Trust Funds. The Parish paid £15,000 (2022 - £15,000) to the St Peter's Trust Funds as interest on the loan of £300,000 made to the Parish.

The following additional small charities are administered separately from the PCC by the Incumbent and Churchwardens:

Braithwaite Charity
Searby Poor Fund
Archie Shipley Memorial and Aphra Wilson Prize Funds for the Bluecoat Academy
Gowthorpe Sermon Fund

14 St Peter's Centre Catering Limited

The Company is engaged in the sale of food and refreshments from St Peter's Centre and is under the direction of the PCC. The whole of the issued share capital of the company £2 is held by the Diocese of Southwell and Nottingham Board of Finance on behalf of the PCC. The turnover for the year to 31 December 2023 was £114,330 (2022: £86,834) and direct expenses £87,472 (2022: £71,785). The profit of £26,858 (2022: £15,049) was remitted to the PCC. The net assets of the company at 31 December 2023 were £2 (2022: £2).

15 Leases

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
Within one year	2,169	2,318
Between one and five years	665	2,834
	<hr/>	<hr/>
	2,834	5,152
	<hr/>	<hr/>
Lease payments made during the year	2,318	2,318
	<hr/>	<hr/>

16 Auditors' Remuneration

Fees payable in respect of:		
Audit	3,174	3,060
Payroll	1,018	786

PARISH OF NOTTINGHAM SAINT PETER AND ALL SAINTS

Notes forming part of the financial statements for the year ended 31 December 2023 (*Continued*)

17	Missionary and charitable giving	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
	<i>Church overseas</i>				
	Missionary Societies				
	CMS	-	125	125	1,000
	USPG	-	-	-	1,000
		-	125	125	2,000
	<i>Relief and development agencies</i>				
	Christian Aid	-	-	-	1,000
	Ukraine Catholic Church – Ukraine Appeal	-	-	-	1,175
	Polish Catholic Church – Ukraine Appeal	-	-	-	1,175
	Muslim Hands Pakistan Flood Appeal	-	-	-	268
	Turkish Earthquake Appeal	-	464	464	-
		-	464	464	3,618
	<i>Home Missions</i>				
	Notts Clergy Widows and Dependants	-	-	-	600
		-	-	-	600
	<i>Secular Charities</i>				
	Adoption Focus	-	-	-	311
	Workplace Chaplancy	-	289	289	-
	Emmanuel House	-	-	-	3,572
	Framework Housing	-	-	-	1,000
	Nottinghamshire Historic Churches Trust	-	-	-	150
	The Nottingham Arimathea Trust	-	-	-	1,500
	Citizens UK	690	-	690	250
	Heartedge	-	-	-	250
	SFiCE	-	-	-	500
	Mercy Ships	-	215	215	-
		690	504	1,194	7,533
		690	1,093	1,783	13,751

**Independent Auditors' Report to the PCC members of the
PARISH OF NOTTINGHAM SAINT PETER AND ALL SAINTS**

Opinion

We have audited the financial statements of The Parish of Nottingham Saint Peter and All Saints (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Exercise professional judgment and maintain professional scepticism throughout the planning and performance of the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;
- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Make enquiries of management and those charged with governance of any instances of non-compliance with laws and regulations and of any actual and potential litigation and claims;
- Review financial statement disclosures to supporting documentation to assess compliance with applicable laws and regulations

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Lemans

Lemans
Chartered Certified Accountants
Statutory Auditor
Nottingham
NG1 4JA

8 April

2024

Lemans is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.