

**THE ECCLESIASTICAL PARISH OF
NOTTINGHAM SAINT PETER AND ALL SAINTS**

(Registered Charity number: 1130298)

**Annual Report and
Financial Statements
of the
Parochial Church Council
for the year ended 31st December 2021**

INCUMBENT: The Revd. Christopher D Harrison

OFFICES: St Peter's Centre
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THE PARISH OF NOTTINGHAM SAINT PETER AND ALL SAINTS

Annual Report for 2021: The year, as reflected in this report, continued to be overshadowed by the effects of the Coronavirus pandemic. In contrast to 2020, however, for much of the year services with congregations present took place in both churches of the parish, combined with live streaming on the internet. There was an encouraging recovery in the parish's financial position, in spite of the fact that by the end of the year some aspects of parish life had still not returned to normal. Care for those who were especially vulnerable remained at the heart of the ministry of the churches, both within the congregations and in the wider community. The heritage project at St Peter's church continued, focusing primarily on some innovative outreach work in partnership with others in the city. Attendances at services in both churches remain somewhat lower than before the pandemic, with some people still not having returned, although this has been partly offset by the arrival of new worshippers from a range of age groups and backgrounds.

Aim and purpose

The Parochial Church Council (PCC) of the parish of Nottingham Saint Peter and All Saints has the responsibility of working with the Rector, the Reverend Christopher Harrison, in promoting throughout the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Our parish aims were to:

- Live and proclaim the Gospel for the 21st century in our modern, challenging and fast-developing city
- Develop ministry together in the city in a way that makes clear that all people are valued by God
- Speak out together, wherever possible, on matters of justice and injustice, of inclusion and exclusion, of rights and responsibilities, of integrity and transparency.

Financial Statements

The PCC presents its annual report and the audited financial statements for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in preparing the annual report and financial statements.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Constitution and principal activity

The PCC is a corporate body established by the Church of England and operates under the *Parochial Church Council Powers Measure* in providing facilities for worship and religious observance for the people of Nottingham and environs.

The primary objective of PCC members is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. Day to day activities include:

- regular public worship open to all
- provision of sacred space for personal prayer and contemplation
- pastoral work including visiting the sick and bereaved
- teaching of Christianity through sermons, courses and small groups
- promotion of Christianity through the staging of events and meetings;
- promotion of the whole church through engagement in activities with the wider community
- support of other charities in the UK and overseas

Governance

PCC members (as trustees of the Charity) are responsible for the governance and business affairs of the parish. The manner of their election and their duties and responsibilities - including those of churchwardens - is set out in the *Church Representation Rules 2020* and the *Churchwardens Measure 2001*. Lay representatives are elected at an Annual Parish Church Meeting (APCM) of those people on the Electoral Roll of the parish of Nottingham Saint

Peter and All Saints. In addition, a number of ex-officio members – including churchwardens elected at the Annual Meeting of Parishioners (formerly Vestry Meeting) and Synod members – serve on the PCC in accordance with the above Rules.

As the PCC has ultimate responsibility for a wide range of matters affecting the parish, such as compliance with health and safety, disability discrimination legislation and safeguarding issues, it has adopted appropriate training and procedures. These include attendance at training courses, including online ones, arranged by the diocese and deanery and the dissemination of reading matter. Representatives of the PCC and others who attend courses report back to the PCC as a body.

The last APCM was held in St Peters Church on 19 May 2021. Since then the PCC met three times by Zoom. Given its wide responsibilities, as well as the statutory Standing Committee, the PCC establishes a number of committees (see below) dealing with particular aspects of parish life, which have accountability back to the PCC.

PCC Membership: 2021/22	Served to 19 May 2021 APCM	Served from 19 May 2021 APCM
Rector (<i>chair</i>)	Revd Christopher Harrison	Revd Christopher Harrison
Associate Priest	Revd Dr Richard Davey	Revd Dr Richard Davey
Churchwardens: St Peter's	Laurie Crawforth Brian Dunn	Brian Dunn Dorothy Mountford
Churchwardens: All Saints	Lorraine Smedley <i>Casual vacancy</i>	Lorraine Smedley <i>Casual vacancy</i>
Deputy Churchwardens	Dorothy Mountford (<i>St Peter's</i>)	Not appointed
Deanery Synod representatives (Ex – officio PCC Members)	Keith Charter (<i>also PCC lay chair</i>)	David Towers Lisa Howman
Elected Lay Members St Peter's	Patricia Coy Rob Edlin-White Anne Hardy Resil Jarrett Cathryn Vindelis	Patricia Coy Rob Edlin-White Anne Hardy Resil Jarrett Cathryn Vindelis
Elected Lay Members All Saints	Deena Caunt Diane Caunt Amy Fines David Fines David Towers	Deena Caunt Diane Caunt Amy Fines David Fines <i>Casual vacancy</i>
Co-opted member	Peter Moore (<i>Treasurer</i>)	Peter Moore (<i>Treasurer</i>) Laurie Crawforth (<i>Lay chair</i>) Ros Horsley (<i>Secretary</i>)
PCC Secretary	Keith Charter	Ros Horsley

In the period immediately prior to each APCM, eligible parishioners on the Electoral Roll of the parish are invited to propose and second (i) churchwardens; (ii) lay members of the congregation to stand for election at the APCM as PCC members in accordance with the scheme extant at the time and (iii) (triennially) deanery synod representatives. Additionally, up to three other members may be co-opted by the PCC. Members of the clergy serving in the parish who join the PCC hold a licence issued by the Diocesan Bishop.

Committees and Groups

The Standing Committee is the only committee required under the *Church Representation Rules 2020*. It has the power to transact the business of the PCC between its meetings, subject to any direction given by the Council.

Other committees include Finance; Safeguarding; Overseas; Site. All have powers vested in them by the PCC and they report regularly to that body, through the Standing Committee. There are a number of other 'functional' groups to perform specific tasks (such as; Coffee Room; Structure and Organisation; the Heritage Bid Working Group; the Caring for our Common Home group. The grassroots views of the parishioners can be heard at periodic Congregational Meetings held in each church.

Objectives and Activities

The primary objective of the PCC is the promotion of the Gospel of Our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC is committed to enabling as many people as possible to worship at both of the churches within the parish and to become part of the parish community. It maintains an overview of worship and other church activities throughout the parish and makes suggestions on how church services can involve as many people as possible from both within and outside of the parish. The services and worship put faith into practice through prayer and scripture, music and sacrament.

The PCC makes a positive contribution to keeping its churches and churchyards open to the wider community as much as possible and focus on many aspects of parish life that rely heavily on willing volunteers to supplement paid staff.

When planning activities for the year the PCC, the Rector and Associate Priests consider the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. They try to enable ordinary people to live out their faith as part of the parish community through:

- *Worship and prayer; learning about the Gospel; and developing their faith in Jesus.*
- *Pastoral care of the parish community.*
- *Mission and outreach work.*

To facilitate this work the PCC recognises that it is important that the fabric of both churches and the parish centre complex is maintained.

The parish includes a large section of the city centre and this is mostly occupied by business, commerce, education and leisure orientated organisations but, increasingly, with pockets of residential use. Larger residential areas are in The Park and the Arboretum area around All Saints' Church, which is increasingly dominated by students. People come into the parish to work, shop and spend their leisure time, the latter for most of the day and night. With the City Council promoting tourism, the parish is one that sees lots of visitors; St Peter's church, in particular, has much to offer to tourists and other visitors by virtue of its several centuries of history and central location.

The PCC offered a range of church services over the course of the year, although significant changes to the normal pattern had to be made in order to conform to official guidance issued in connection with the Covid-19 pandemic, including periods when both churches were closed for public worship and/or private prayer. For some months, webcast services were made available online, using material which had been pre-recorded. During the later months of the year, services were streamed live from St Peter's church, using video; when circumstances permitted, a congregation was present in church for these services, although there were also times when only those leading the service were able to be present.

Both churches have fine peals of bells which are normally rung regularly by their respective bands of bell ringers. The ongoing effects of the pandemic and the continuation of work to the interior of the All Saints' bell tower meant that the bells were not able to be rung as fully as usual in 2021, but as the year progressed a greater degree of normality.

As some members of our parish are unable to attend church due to illness or age, clergy or authorised lay people normally visit them and, if requested, celebrate communion with them either at their home or in hospital. In 2021 such pastoral visiting remained limited, however, owing to the Covid-19 restrictions.

The Coffee Room, situated on the ground floor of the St Peter's Centre, next to St Peter's Church, reopened following a long period of closure owing to the Covid-19 restrictions. This resulted in a gradual improvement in the financial contribution which the Coffee Room makes to the parish's finances. The Fair Trade shop adjacent to the Coffee Room also reopened, towards the end of the year.

There were 172 people on the parish Electoral Roll at 31 December 2021, a net increase of one over the year (from the 171 reported to 31 December 2020) involving the addition of four new members and the removal of three names of which sadly, two arose following the deaths of parishioners.

Key objectives and activities for 2021

During 2021 both churches continued to develop their mission and ministry in relation to the local community and city. The effects of coronavirus continued to be felt, although these became less significant as the year progressed.

St Peter's church:

Sunday services were maintained throughout the year and congregational numbers increased as the coronavirus

restrictions gradually became less stringent. This also made it possible for St Peter's choir to resume its normal contribution to the worship of the church. Services on Tuesdays and Thursdays also continued, with attendances returning to usual levels. Social activities associated with the church remained constrained, however the live streaming of the main Sunday service continued to be valued.

Following the renewal of substantial areas of the church roof in 2020, other elements of the Heritage Project continued in 2021, including the installation of significant new heritage interpretation panels, a new guide book and related resources for visitors, and new heritage pages on the parish website including a 360 degree tour. A photographic exhibition was installed, schools visits took place, and a City Stories project was completed. A memorial to 220 enslaved people from Jamaica was also installed and has already attracted considerable interest.

The St Peter's Coffee Room reopened in the course of the year and soon resumed its role as a much loved venue for drinks and light refreshments. Many of the church's other activities continued online; these included the parish Overseas Committee, the Caring for our Common Home committee, Lent discussion meetings, the theology group, the Bible study group as well as the administrative committees of the church and parish.

All Saints' church:

Sunday services at All Saints' church continued throughout the year, although congregational numbers remained affected by the coronavirus restrictions. The Tuesday morning communion service resumed, followed by coffee. Much work was done in the church and churchyard through the year, largely by church members and other volunteers. The Chinese church (Nottingham Enlightening Word Church) continued to worship on Sunday afternoons.

Following the installation of a new ceiling to the bell chamber, carried out mainly by members of the Nottingham University Society of Change Ringers, various related works continued to be carried out in 2021. There was a service of thanksgiving for these works, followed by tower tours, in October.

On completion to various works to the fabric of All Saints' hall, the building was let to the SFICE Foundation in autumn 2021. SFICE provide various support services to people in acute need such as the homeless, asylum seekers and others living in poverty; these include community meals, English language classes, and workshops on cooking on a low budget. All Saints' house continues to be let to the Arimathea Project for its work with asylum seekers and refugees.

The parish in general:

The parish Ministry Assistant scheme continues, with Liz Marsh being replaced by Peter Sims during 2021.

The parish Overseas Committee again played an active role in fund-raising and raising awareness of international issues, working with partners such as Christian Aid and CMS. Generous donations were made by the parish to a series of charities working with people in need overseas, and support was given to overseas emergency appeals.

The parish continues to be a member of the HeartEdge network of churches centred upon St Martin in the Fields church in London. The parish also joined the Inclusive Church network, and St Peter's gained an Eco Church bronze award.

Considerable work was done to ensure that the parish's activities and personnel remained up to date with current safeguarding requirements.

Fund raising

Raising funds for the work of the church is a priority of the PCC as the maintenance/refurbishment of the church buildings and contributions to Parish Share continues to draw heavily on the financial resources of the parish.

Investment policy

The PCC invests any monies, considered by the Treasurer as not required for the immediate purpose of the Church, on deposit with the Church of England Deposit Fund. The indirect investments are held by the Diocese of Southwell and Nottingham on behalf of the PCC, and invested principally with the Central Board of Finance in the Investment Fund.

Policy for making grants or donations

Subject to financial considerations, the PCC will consider making grants to local charities which extend the mission of the church in the centre of Nottingham and the Overseas Committee will support overseas projects from funds raised.

Reserves policy

It is the policy of the PCC to maintain a balance on unrestricted reserves (net current assets) which equates to between three and six months unrestricted payments in a normal year. This is equivalent to between £50,000 and £100,000 and is held to smooth out fluctuations in cash flow and cover emergency situations and meet unexpected repair cost to the church buildings which may arise from time to time. The balance at the year-end was £135,000 which exceeds the expected level of reserves.

Risk Management

PCC members acknowledge their ultimate responsibility for the effective management of risk. The risks relate to matters affecting the parish including compliance with health and safety, disability, discrimination legislation and safeguarding.

The PCC regularly assesses all major risks to which the Council is exposed and reviews all systems and procedures. It has a Safeguarding Officer who, working with the Safeguarding Committee, seeks to ensure the establishment and proper observance of policies and procedures covering both churches in the parish in respect of children and vulnerable adults. These are reviewed annually by the PCC and relevant advice received from the Safeguarding Team of Diocese of Southwell and Nottingham incorporated. In recognising its responsibilities, the PCC also has in place policies and procedures for the recruitment, induction and training of PCC members, paid staff and volunteers as appropriate. By way of induction, PCC members have access to a locally produced 'Guide to PCC Members' which remains in the process of amendment and is expected to be completed during 2022 – 2023.

Statement of the PCC members responsibilities regarding financial matters

The PCC members are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the PCC members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC incoming resources and application of resources for that period. In preparing these financial statements, the PCC members are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2019 FRS102
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Finances

The Statement of Financial Activities for 2021 shows total income of £275,211 (2020: £540,945) and total expenditure of £327,285 (2020: £544,190) resulting in an overall deficit of £52,074 (2020: £3,245), of which £47,349 relates to an outflow of restricted funds, before the revaluation of the investments which produced a surplus of £27,803. The reserves to carry forward amounted to £565,375 of which £158,883 relate to endowment funds, £95,731 to restricted funds and £310,761 to unrestricted.

As the year progressed attendance at church services slowly started to increase but by no means to the pre Covid 19 levels with the result that the financial contributions through collections, donations, free will offerings and gift aid envelopes were only marginally up on those of 2020 and certainly not near the 2019 level.

Recurring donations by standing order and the Charities Aid Foundation website were maintained and the recent appeal to donors to review their giving to the church has resulted in an increase of over £9,000 per annum. During the year the parish benefited from legacies of £12,000 and a donation of £10,000 was received from the relative of a deceased church attender. The St Peters Trust Fund made a contribution of £69,096 towards the running of the Parish, income from investments was £5,713 and the properties at All Saints £9,068 and for 2022 this will increase with the recent letting of the Hall to SFICE Foundation.

The coffee room reopened in May but with reduced hours due to a shortage of volunteer helpers, nevertheless it achieved a turnover of £61,789 including £15,638 from the Job Retention Scheme and after deducting staff remuneration and direct expenses a welcome surplus of £9,124 (2020: £323) resulted which accrues to the PCC.

Apart from expenditure on the roof at St Peters the routine expenditure is much in line with 2020. The Parish Share of £52,000 has been paid which in effect is our expected contribution of £72,000 after deducting the Parish Support Grant of £20,000 given as recompense for loss of income generation in 2020. Staffing costs are lower as a result of the review of staffing levels. £57,000 was spent on the historical and cultural activities at St Peters allied to the requirements of the National Heritage Lottery Fund grant for the re-roofing and on the bell tower at All Saints.

At the end of the year the investments stood at £222,193 (2020: £194,390).

Plans for the future

Current priorities include the following:

- to continue with the parish's core activities, including the normal programme of services at both churches, and work with groups such as rough sleepers, people with mental health problems, and asylum seekers;
- to support and encourage congregational growth at both churches
- to complete the programme of Heritage Outreach activities at St Peter's;
- to continue to develop work on environmental matters;
- to continue to work on issues arising from the installation of the memorial to the enslaved peoples
- to follow up the parish's membership of Inclusive Church with measures to ensure that an ethos of inclusiveness lies at the heart of the churches' activities;
- to continue to ensure that the buildings of the two churches are well maintained and welcoming to all.

Declaration of acceptance: Prepared by and signed on behalf of the Trustees on 30 March 2022

.....
Rev'd Christopher Harrison (Rector)

.....
Ros Horsley (PCC Secretary)

PARISH OF NOTTINGHAM SAINT PETER AND ALL SAINTS

Statement of financial activities for the year ended 31 December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total funds	
					2021 £	2020 £
Income and endowments from:						
Donations and legacies	2(a)	102,137	12,810	-	114,947	321,802
Income from charitable activities	2(b)	5,275	-	-	5,275	2,251
Other trading activities	2(c)	63,289	-	-	63,289	49,445
Investments	2(d)	12,856	1,925	-	14,781	16,392
Other income	2(e)	70,816	6,103	-	76,919	151,055
Total income and endowments		254,373	20,838	-	275,211	540,945
Expenditure on:						
Costs of raising funds	3(a)	54,024	-	-	54,024	48,699
Expenditure on charitable activities	3(b)	205,074	68,187	-	273,261	495,491
Total expenditure		259,098	68,187	-	327,285	544,190
Net income/(expenditure) before gains on investment assets		(4,725)	(47,349)	-	(52,074)	(3,245)
Gains on investment assets		-	7,924	19,879	27,803	12,271
Net income/(expenditure)		(4,725)	(39,425)	19,879	(24,271)	9,026
Net movement in funds						
Balances brought forward at 1 January 2021		315,486	135,156	139,004	589,646	580,620
Balances carried forward at 31 December 2021		310,761	95,731	158,883	565,375	589,646

The notes on pages 9 to 19 form part of these accounts.

PARISH OF NOTTINGHAM SAINT PETER AND ALL SAINTS

Balance sheet at 31 December 2021

	Note	2021 £	2020 £
Fixed Assets			
Tangible fixed assets	5a	10	534
Investment assets	5b	222,193	194,390
Investment properties	6	475,000	475,000
		<u>697,203</u>	<u>669,924</u>
Current assets			
Debtors	8	31,018	29,637
Investments - short term deposits	9	55,414	55,385
Cash at bank and in hand		99,747	146,260
		<u>186,179</u>	<u>231,282</u>
Liabilities: amounts falling due:			
within one year	10	(18,007)	(11,560)
Net current assets		<u>168,172</u>	<u>219,722</u>
Total assets less current liabilities		<u>865,375</u>	<u>889,646</u>
Creditors amounts falling due after one year	12	300,000	300,000
Total Net Assets		<u><u>565,375</u></u>	<u><u>589,646</u></u>
Parish funds			
Unrestricted		310,761	315,486
Restricted	11	95,731	135,156
Permanent endowment		158,883	139,004
	7	<u><u>565,375</u></u>	<u><u>589,646</u></u>

Approved by the PCC on 30 March 2022 and signed on its behalf by:



Revd C D Harrison
Chairman



P R Moore
Treasurer

The notes on pages 9 to 19 form part of these accounts.

PARISH OF NOTTINGHAM SAINT PETER AND ALL SAINTS

Notes forming part of the financial statements for the year ended 31 December 2021

1 Accounting policies

The PCC constitutes a public benefit entity as defined by FRS102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, the Church Accounting (Amendment) Regulations 2006 and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements have been prepared under the historical cost convention, except for certain freehold land and buildings which are at valuation, and the investment assets which are shown at fair value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The results for the trading subsidiary, St Peter's Centre Catering Limited have been consolidated with those of the PCC and these financial statements incorporate the income and expenditure and assets and liabilities of that company.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

Funds

Endowment Funds are funds, the Capital of which must be maintained: only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends and interest are accounted for when receivable. All other income is recognised when it is receivable. All incoming resources are accounted for gross but net of Value Added Tax where applicable.

Expenditure

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when paid. Amounts received specifically for missions are dealt with as restricted funds. All other expenditure is generally recognised when it is

PARISH OF NOTTINGHAM SAINT PETER AND ALL SAINTS

Notes forming part of the financial statements for the year ended 31 December 2021 (*Continued*)

1 Accounting policies (*Continued*)

incurred and is accounted for gross.

Leases

Rentals payable under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

Fixed assets

Consecrated and beneficed property is not included in the accounts in accordance with S10(2) (a) of the Charities Act 2011.

Movable church furnishings held by the Incumbent and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are inalienable property listed in the church's inventory which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic lives.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000, or on the repair of movable church furnishings is written off.

The PCC occupies premises known as St Peter's Centre under a lease dated May 2000 from the landlord Marks & Spencer plc for a period of 999 years at a peppercorn rent.

St Peter's Centre furnishings and office equipment is depreciated on a straight line basis over 3-5 years as appropriate. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are valued at fair value at 31 December each year.

Investment properties

Investment properties are accounted for at fair value by the trustees. Depreciation is not provided on investment properties.

Current investments

The charity holds cash on deposit for investment purposes, which is recorded at transaction price, in order to obtain a better rate of return, thereby increasing their income enabling them to meet their objects.

Cash at bank

The charity holds sufficient funds in order to meet its short term cash commitments as they fall due.

Debtors and Creditors

Debtors and creditors receivable or payable within one year are recorded at transaction price.

Government Grants

During the year Government Grants were received in the form of the Job Retention Scheme, this income has been accounted for in the Statement of Financial Activities when receivable.

PARISH OF NOTTINGHAM SAINT PETER AND ALL SAINTS

Notes forming part of the financial statements for the year ended 31 December 2021 (Continued)

2 Income and endowments from:

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
(a) Donations and legacies						
Planned giving						
- Gift Aid donations	62,278	5,795	68,073	72,744	3,147	75,891
- Income tax recoverable	13,705	1,438	15,143	18,427	787	19,214
- Other planned giving	1,286	-	1,286	1,720	-	1,720
Collections (open plate) at all services	2,219	173	2,392	2,175	-	2,175
Donations, appeals etc	15,649	404	16,053	2,836	218,966	221,802
Legacies	7,000	5,000	12,000	1,000	-	1,000
	<u>102,137</u>	<u>12,810</u>	<u>114,947</u>	<u>98,902</u>	<u>222,900</u>	<u>321,802</u>
(b) Income from charitable activities						
Church lettings	3,790	-	3,790	1,930	-	1,930
Fees	1,485	-	1,485	321	-	321
	<u>5,275</u>	<u>-</u>	<u>5,275</u>	<u>2,251</u>	<u>-</u>	<u>2,251</u>
(c) Other trading activities						
Coffee room	61,789	-	61,789	49,022	-	49,022
Centre Lettings	1,500	-	1,500	423	-	423
	<u>63,289</u>	<u>-</u>	<u>63,289</u>	<u>49,445</u>	<u>-</u>	<u>49,445</u>
(d) Investments						
Bank interest	29	-	29	234	8	242
Income on investments	3,759	1,925	5,684	5,209	2,462	7,671
Rent received	9,068	-	9,068	8,479	-	8,479
	<u>12,856</u>	<u>1,925</u>	<u>14,781</u>	<u>13,922</u>	<u>2,470</u>	<u>16,392</u>
(e) Other income						
VAT recovered	1,075	1,173	2,248	4,314	47,503	51,817
St Peter's Trust Funds	64,166	4,930	69,096	73,640	10,615	84,255
Job retention scheme grant	5,575	-	5,575	14,983	-	14,983
	<u>70,816</u>	<u>6,103</u>	<u>76,919</u>	<u>92,937</u>	<u>58,118</u>	<u>151,055</u>
Total income and endowments	<u>254,373</u>	<u>20,838</u>	<u>275,211</u>	<u>257,457</u>	<u>283,488</u>	<u>540,945</u>

PARISH OF NOTTINGHAM SAINT PETER AND ALL SAINTS

Notes forming part of the financial statements for the year ended 31 December 2021 (Continued)

3 Expenditure on:

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
(a) Costs of generating funds						
Coffee room expenditure	52,665	-	52,665	48,699	-	48,699
Promise Programme	1,359	-	1,359	-	-	-
	<u>54,024</u>	<u>-</u>	<u>54,024</u>	<u>48,699</u>	<u>-</u>	<u>48,699</u>
(b) Expenditure on charitable activities						
Missionary and charitable giving (note 17)						
Church overseas						
- Missionary Societies	2,000	-	2,000	2,000	500	2,500
- Relief and development agencies	1,000	1,575	2,575	1,000	950	1,950
Home missions and other Church Societies	600	-	600	600	-	600
Secular charities	7,400	173	7,573	6,400	-	6,400
	<u>11,000</u>	<u>1,748</u>	<u>12,748</u>	<u>10,000</u>	<u>1,450</u>	<u>11,450</u>
Parish share	52,000	-	52,000	40,000	-	40,000
Ministerial support costs, secretarial/ office expenses	11,394	7,180	18,574	11,272	8,614	19,886
Ministerial expenses	1,442	350	1,792	2,150	-	2,150
Churches						
- insurance	11,654	-	11,654	11,641	670	12,311
- heat, light, water and telephone	10,336	-	10,336	7,833	-	7,833
- major repairs	1,092	57,161	58,253	-	282,683	282,683
- routine maintenance cleaning and repairs	6,527	-	6,527	11,235	-	11,235
- sanctuary	1,670	-	1,670	1,410	-	1,410
St Peter's Centre						
- insurance	750	-	750	750	-	750
- heat, light, water and telephone	4,978	-	4,978	5,140	-	5,140
- routine maintenance cleaning and repairs	5,756	-	5,756	4,829	-	4,829
- depreciation of equipment	524	-	524	524	-	524
Other PCC property upkeep costs	11,275	-	11,275	5,279	-	5,279
Choir and organ expenses	1,958	977	2,935	(1,050)	1,530	480
Salaries						
- Directors of music and organists	12,055	-	12,055	11,929	-	11,929
- Vergers	30,811	-	30,811	33,428	-	33,428
- Administrators and secretaries' salary (part)	6,833	-	6,833	18,052	-	18,052
Church organisations – Activities	-	771	771	40	2,242	2,282
Printing and stationery	282	-	282	282	-	282
Office expenses	4,857	-	4,857	5,564	6	5,570
Audit fees	2,880	-	2,880	2,988	-	2,988
Loan interest	15,000	-	15,000	15,000	-	15,000
	<u>205,074</u>	<u>68,187</u>	<u>273,261</u>	<u>198,296</u>	<u>297,195</u>	<u>495,491</u>
Total Expenditure	259,098	68,187	327,285	246,995	297,195	544,190

PARISH OF NOTTINGHAM SAINT PETER AND ALL SAINTS

Notes forming part of the financial statements for the year ended 31 December 2021 (Continued)

4 Staff costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	2020 £
Wages and salaries	93,620	20,441	114,061	116,211
Social security costs	1,835	-	1,835	1,815
Pension costs	3,909	729	4,638	4,576
	<hr/>	<hr/>	<hr/>	<hr/>
	99,364	21,170	120,534	122,602
	<hr/>	<hr/>	<hr/>	<hr/>

During the year the PCC employed 2 full time and 11 part time employees, none of whom earned £60,000 pa or more. No lay member of the PCC received any reimbursement of expenses or remuneration.

During the year the PCC and the catering company received £5,575 and £15,638 respectively in respect of the Job Retention Scheme.

The PCC participates in a multi-employer pension scheme. The scheme is a defined benefit scheme. It is not possible for the PCC to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme and therefore it accounts for it as a defined contribution scheme.

The scheme is classified as a 'last man standing' arrangement. Therefore, the PCC is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation was carried out on 30 September 2017 which showed a deficit of £131.5 million. Participating employers have been asked to pay additional contributions to eliminate the deficit. The PCC has agreed to pay £1,137 over the next 4 years.

The contributions to the defined contribution pension scheme in the year were £4,638 (2020 - £4,576) including £330 deficit contributions (2020 - £320).

PARISH OF NOTTINGHAM SAINT PETER AND ALL SAINTS

Notes forming part of the financial statements for the year ended 31 December 2021 (Continued)

5 Fixed assets for use by the PCC

	St Peter's Centre Furnishings and equipment £	Office equipment £	Total £
(a) Tangible fixed assets			
<i>Cost/valuation</i>			
At 1 January 2021	47,273	10,582	57,855
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2021	47,273	10,582	57,855
	<hr/>	<hr/>	<hr/>
<i>Depreciation</i>			
At 1 January 2021	46,744	10,577	57,321
Charge for the year	524	-	524
	<hr/>	<hr/>	<hr/>
At 31 December 2021	47,268	10,577	57,845
	<hr/>	<hr/>	<hr/>
<i>Net book value</i>			
At 31 December 2021	5	5	10
	<hr/>	<hr/>	<hr/>
At 31 December 2020	529	5	534
	<hr/>	<hr/>	<hr/>
(b) Investments			
	Historic Cost £	Fair value 2021 £	2020 £
<i>Endowment Fund</i>			
St Peter – Vincent Trivett Scholarship Fund 1,283 Units Central Board of Finance Investment Fund	1,246	30,045	26,285
St Peter – Vincent Trivett Organ Fund 1,308 Units Central Board of Finance Investment Fund	1,005	30,630	26,797
St James Church House Account 236.35 Units Charities Official Investment Fund	292	4,913	4,304
St Peter – Fabric and maintenance 3,984 Units Central Board of Finance Investment Fund	4,502	93,297	81,620
	<hr/>	<hr/>	<hr/>
	7,045	158,885	139,006
	<hr/>	<hr/>	<hr/>

PARISH OF NOTTINGHAM SAINT PETER AND ALL SAINTS

Notes forming part of the financial statements for the year ended 31 December 2021 (*Continued*)

5 Fixed assets for use by the PCC (*continued*)

(b) Investments (*continued*)

	Historic Cost £	Fair value	
		2021 £	2020 £
<i>Restricted Fund</i>			
St Peter Cobbin & Henson Bell Fund			
521 Units Central Board of Finance Investment Fund	483	12,200	10,673
St Peter Fabric & Maintenance			
2,182.44 Units Central Board of Finance Investment Fund	1,829	51,108	44,711
	<u>2,312</u>	<u>63,308</u>	<u>55,384</u>
	<u>9,357</u>	<u>222,193</u>	<u>194,390</u>
		2021	2020
		£	£
At valuation 1 January 2021		194,390	244,119
Realisation		-	(62,271)
Revaluation		27,803	12,542
		<u>222,193</u>	<u>194,390</u>
Fair value at 31 December 2021		<u>222,193</u>	<u>194,390</u>
Cost at 31 December 2021		<u>9,357</u>	<u>9,357</u>

6 Investment Properties

	2021 £	2020 £
Fair value		
At 1 January 2021	475,000	475,000
Revaluation	-	-
	<u>475,000</u>	<u>475,000</u>
At 31 December 2021	<u>475,000</u>	<u>475,000</u>

Investment properties comprise All Saints Hall, 75 Raleigh Street and All Saints House, 14 All Saints Street, Nottingham. The properties were valued by Freeman & Mitchell, Chartered Surveyors on 28 September 2017 on an open market value for existing use at £475,000. The properties were valued by the PCC at 31 December 2021 and they concluded that there has been no material change.

PARISH OF NOTTINGHAM SAINT PETER AND ALL SAINTS

Notes forming part of the financial statements for the year ended 31 December 2021 (*Continued*)

7 Analysis of net assets by fund - 2021

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed assets	475,010	63,308	158,885	697,203
Current assets	148,154	38,025	-	186,179
Current liabilities	(12,403)	(5,602)	(2)	(18,007)
Long term liabilities	(300,000)	-	-	(300,000)
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balance	310,761	95,731	158,883	565,375
	<hr/>	<hr/>	<hr/>	<hr/>

Analysis of net assets by fund - 2020

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed assets	475,534	55,384	139,006	669,924
Current assets	146,019	85,263	-	231,282
Current liabilities	(6,067)	(5,491)	(2)	(11,560)
Long term liabilities	(300,000)	-	-	(300,000)
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balance	315,486	135,156	139,004	589,646
	<hr/>	<hr/>	<hr/>	<hr/>

8 Debtors

	2021 £	2020 £
Income tax recoverable	16,438	18,631
Other debtors	14,580	11,006
	<hr/>	<hr/>
	31,018	29,637
	<hr/>	<hr/>

9 Investments – short term deposits

Cash held for investment	55,414	55,385
	<hr/>	<hr/>

10 Liabilities: amounts falling due within one year

Creditors for goods and services	13,631	9,434
Other creditors	4,376	2,126
	<hr/>	<hr/>
	18,007	11,560
	<hr/>	<hr/>

PARISH OF NOTTINGHAM SAINT PETER AND ALL SAINTS

Notes forming part of the financial statements for the year ended 31 December 2021 (Continued)

11 Fund details

The restricted fund comprises:

	Balance at 31 Dec 2020 £	Income £	Outgoings £	Balance at 31 Dec 2021 £
St Peter – Roof repairs	27,922	33	48,323	(20,368)
St Peter – Fabric and Maintenance	44,711	6,397	-	51,108
St Peter – Vincent Trivett Scholarship Fund for Choristers accumulated income	5,930	763	977	5,716
St Peter – Vincent Trivett Organ Fund accumulated income	3,524	777	-	4,301
Overseas committee	1,120	800	1,575	345
HR Cobbin Memorial Fund for the maintenance and repair of the Church bells and the Annetta Henson bequest for the benefit of St Peter's Bell Ringers	19,542	1,837	-	21,379
Other collections	1,450	10,441	9,354	2,537
All Saints bell ringers	1,113	-	-	1,113
All Saints Bell Tower	4,878	1,139	6,837	(820)
Workplace Chaplaincy	289	-	-	289
Rev Gibson, D Cooper & H Evans Legacies for St Peter	17,106	5,000	-	22,106
S M Dudley Legacy for All Saints	2,000	-	-	2,000
Women of Faith	4,895	1,500	771	5,624
Mary Evison – Rector Discretionary	676	75	350	401
	<u>135,156</u>	<u>28,762</u>	<u>68,187</u>	<u>95,731</u>

St Peter Roof Repairs is in deficit at the year end as the PCC is waiting to receive the final instalment of the Lottery grant.

The permanent endowment fund comprises:

- The Vincent Trivett Scholarship Fund for Choristers
- The Vincent Trivett Fund for the upkeep and the maintenance of the organ
- The St James Church House Account for the upkeep of a church hall or room
- St Peter Fabric and Maintenance for the repair and maintenance of St Peter's

Fund Reconciliation

	At 1.1.2021 £	Transfers £	Income £	Outgoings £	Gains/ (losses) £	At 31.12.2021 £
Unrestricted Funds	315,486	-	254,373	(259,098)	-	310,761
Restricted Funds	135,156	-	20,838	(68,187)	7,924	95,731
Endowment Funds	139,004	-	-	-	19,879	158,883
	<u>589,646</u>	<u>-</u>	<u>275,211</u>	<u>327,285</u>	<u>27,803</u>	<u>565,375</u>
	<u>At 1.1.2020 £</u>	<u>Transfers £</u>	<u>Income £</u>	<u>Outgoings £</u>	<u>Gains/ (losses) £</u>	<u>At 31.12.2020 £</u>
Unrestricted Funds	305,024	-	257,457	(246,995)	-	315,486
Restricted Funds	145,572	-	283,488	(297,195)	3,291	135,156
Endowment Funds	130,024	-	-	-	8,980	139,004
	<u>580,620</u>	<u>-</u>	<u>540,945</u>	<u>544,190</u>	<u>12,271</u>	<u>589,646</u>

PARISH OF NOTTINGHAM SAINT PETER AND ALL SAINTS

Notes forming part of the financial statements for the year ended 31 December 2021 (Continued)

12 Liabilities: amounts falling due after one year

To enable the transfer of funds to St Mary to be effected, St Peter's Trust Funds have made a long term unsecured loan of £300,000 repayable in 2023 to the Parish. The loan bears interest at 5% per annum.

13 Connected charities

St Peter's Trust Funds have objectives related to those of St Peter's Church and grants from these funds are included in these accounts. In 2021 £73,640 (2020 - £84,255) was received from St Peter's Trust Funds. The Parish paid £15,000 (2020 - £15,000) to the St Peter's Trust Funds as interest on the loan of £300,000 made to the Parish.

The following additional small charities are administered separately from the PCC by the Incumbent and Churchwardens:

Braithwaite Charity
Mary Evison Charity and Lecture Fund
Searby Poor Fund
Archie Shipley Memorial and Aphra Wilson Prize Funds for the Bluecoat Academy
Gowthorpe Sermon Fund

14 St Peter's Centre Catering Limited

The Company is engaged in the sale of food and refreshments from St Peter's Centre and is under the direction of the PCC. The whole of the issued share capital of the company £2 is held by the Diocese of Southwell and Nottingham Board of Finance on behalf of the PCC. The turnover for the year to 31 December 2021 was £61,789 (2020: £49,022) and direct expenses £52,665 (2020: £48,699). The profit of £9,124 (2020: £323) was remitted to the PCC. The net assets of the company at 31 December 2021 were £2 (2020: £2).

15 Leases

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
Within one year	2,318	1,788
Between one and five years	5,152	5,215
	<hr/>	<hr/>
	7,470	7,003
	<hr/>	<hr/>
Lease payments made during the year	2,187	1,788
	<hr/>	<hr/>

16 Auditors' Remuneration

Fees payable in respect of:		
Audit	2,880	2,988
Payroll	1,050	1,095

PARISH OF NOTTINGHAM SAINT PETER AND ALL SAINTS

Notes forming part of the financial statements for the year ended 31 December 2021 (*Continued*)

17	Missionary and charitable giving	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
	<i>Church overseas</i>				
	Missionary Societies				
	CMS	1,000	-	1,000	1,000
	CMS Partner	-	-	-	500
	USPG	1,000	-	1,000	1,000
		<hr/>	<hr/>	<hr/>	<hr/>
		2,000	-	2,000	2,500
		<hr/>	<hr/>	<hr/>	<hr/>
	<i>Relief and development agencies</i>				
	Christian Aid	1,000	-	1,000	1,000
	Mercy Ships	-	425	425	-
	UNHCR	-	250	250	750
	Refugee Council	-	100	100	-
	Medecins sans Frontieres	-	50	50	-
	CARF	-	100	100	100
	Five Talents	-	650	650	100
		<hr/>	<hr/>	<hr/>	<hr/>
		1,000	1,575	2,575	1,950
		<hr/>	<hr/>	<hr/>	<hr/>
	<i>Home Missions</i>				
	Notts Clergy Widows and Dependants	600	-	600	600
		<hr/>	<hr/>	<hr/>	<hr/>
		600	-	600	600
		<hr/>	<hr/>	<hr/>	<hr/>
	<i>Secular Charities</i>				
	Family Society Adoption	-	173	173	-
	Emmanuel House	3,300	-	3,300	3,300
	Framework Housing	1,500	-	1,500	1,500
	Nottinghamshire Historic Churches Trust	100	-	100	100
	Armathea Trust	1,500	-	1,500	1,500
	Citizens UK	500	-	500	-
	The Malt Cross Trust	500	-	500	-
		<hr/>	<hr/>	<hr/>	<hr/>
		7,400	173	7,573	6,400
		<hr/>	<hr/>	<hr/>	<hr/>
		11,000	1,748	12,748	11,450
		<hr/>	<hr/>	<hr/>	<hr/>

**Independent Auditors' Report to the PCC members of the
PARISH OF NOTTINGHAM SAINT PETER AND ALL SAINTS**

Opinion

We have audited the financial statements of The Parish of Nottingham Saint Peter and All Saints (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Exercise professional judgment and maintain professional scepticism throughout the planning and performance of the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;
- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Make enquiries of management and those charged with governance of any instances of non-compliance with laws and regulations and of any actual and potential litigation and claims;
- Review financial statement disclosures to supporting documentation to assess compliance with applicable laws and regulations

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Lemans
Lemans
Chartered Accountants
Statutory Auditor
Nottingham
NG1 4JA

14 Apr '22 2022

Lemans is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.