

Winchester Baptist Church

ANNUAL REPORT for the year ended 31 March 2021

Statutory Information

Charity Name	Winchester Baptist Church
Principal Address	Swan Lane Winchester Hampshire SO23 7AA
Charity Registration Number	1130292
Charity Trustees	Mrs C Bartlett Mr G Bartlett Mr E Best (Treasurer) Mr M Dickinson (Minister) Mrs K Harfield – stepped down as of 16 May 2020 Mr P Howes – stepped down as of 24 January 2021 Mrs J Jones Mr G Lockhart (Secretary) Mrs M Pickett – stepped down as of 20 September 2020 Mrs K Plant – elected as of 21 March 2021 Mr S Riddle – elected as of 21 March 2021
Property Trustees	The Baptist Union Corporation Limited Baptist House 129 Broadway Didcot Oxfordshire OX11 8RT
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ.
Independent Examiner	Carol Taylor FCA of Smith Newmans, Chartered Accountants

ANNUAL REPORT for 2021

The Trustees present their Annual Report and financial statement for 2021

CHARITABLE OBJECTIVE

The purpose of the Charity, as stated in the Constitution is *"The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world"*.

The Church occupies premises which are held by the Baptist Union Corporation Ltd, on trust which are entirely compatible with the above objective.

ORGANISATION STRUCTURE AND DECISION MAKING PROCESS

People are accepted into membership of the Church in accordance with the Constitution, which requires them to be or to have been baptised after making their own decision to become a Christian, or otherwise to have made their own public statement of faith in Jesus Christ.

The Church Members' Meeting normally takes place six times per year and has responsibility for the overall policy of the Church. In accordance with the Constitution, the members appoint Charity Trustees, collectively known as the Leadership Team, who are responsible for the day-to-day running of the Church's work and for the financial and legal aspects of the Church. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the Church's charitable objective.

Relevant matters may be submitted to the Church Meeting by the Leadership Team for guidance or decision, or may be raised by members in the Church Meeting for further consideration by the Leadership Team. Though the Constitution permits decisions to be made at Church Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

OBJECTIVES AND ACTIVITIES

For most, if not all, of our members as well as many of those who attend our services, Christianity gives meaning to our lives and contributes to our spiritual well-being as well as providing a moral or ethical framework to live by. We aim, as a Church, to develop members' spirituality - strengthening our relationship with God.

We also aim to serve our community, purely for the sake of serving it. We do not make receipt of the services we offer conditional upon people listening to the Christian message or accepting it.

PERFORMANCE AND RISK

MINISTER'S REPORT

The past year seems something of a blur, what with lockdowns, partial lifting of restrictions and then further lockdowns. It is almost unbelievable that we have been through such times!

During all of the changes over the past year we have continued to hold church services, albeit somewhat differently to that which we might have liked to be doing. I would like to offer sincere thanks to all our staff team who right from the start of lockdown stepped straight into the gap by being willing to appear on Facebook live, and then as we switched to pre-recording our services and premiering them on both Facebook & YouTube we had various members of bands who stepped up and recorded worship songs and hymns to help lead us in worship at home via our screens. Without people being willing to adapt and change to meet such challenges we would not have been able to offer online services. This now has opened up a new area for our church as we are now meeting in person once again for worship, we want to maintain our online presence. Therefore, we are investing in the right technology to help live-stream our weekly services for those who are not able join us or for those who might be looking online for a service to tune into.

As we have moved back to worshipping "in person" I also want to thank the volunteers who have worked behind the scenes by keeping up to date with changing guidelines for health and safety regarding Covid-19. This has allowed us to meet safely and securely knowing that we are above and beyond what we need to be doing.

I would also like to thank our Little Treasures team who throughout the past year have run sessions for Parents & Toddlers on Fridays when government restrictions were lifted so that such groups could meet in reduced numbers. This has been very much appreciated by the families within our community and has enabled both parents and children to have some semblance of normality during unsettled times.

During the midst of lockdown last year when pastoral visits were not permitted, I volunteered to help with Hospital Chaplaincy and soon discovered that there was a real need for help amongst our local hospitals as chaplains were still being called in to support both staff and patients even amidst the height of the pandemic. This voluntary work has opened up an opportunity for me to step in and help out two days a week. I am grateful to our church fellowship for recognising and supporting this opportunity as it has enabled us as a church to show a real heart for our wider City and County community by releasing me from "church" based work to be available for the needs of a much wider community. For me this is a practical outworking of our fellowship's love and care for our city and surrounding areas.

Just ahead of going into lockdown we had looked at what 5 things internally and externally we felt God was calling us as a church to look at. The outcome of those 5 areas has been the basis of discussion for a small group of people over the past year, lead by Gareth Bartlett. As we start to re-gather as a church community coming out of lockdown we need to keep hold of some of those ideas as well as taking what we have learnt through lockdown into the future with us. In many ways lockdown has given us all an opportunity to re-assess what is important both in our personal lives of faith as well as in our life together as part of the

community of Christ. My feeling from all that we have been through recently is that we should look to re-establish and strengthen the basics of our church community. Following on from our new church logo and our strap line "Open Hearts – Open Minds – Open Arms" I feel that each of those 3 sections can be lived out under the headings of Worship (opening our hearts to God), Discipleship (engaging our minds to be and do) and Mission (opening our arms to embrace others). As a leadership we will be taking time to explore this together and see what implications and challenges this brings for us as a church community.

During lockdown many of you helped by making phone calls to one another as an effort to help maintain our "connectedness" whilst we were unable to physically meet. I want to thank everyone who made such calls, having received them myself it was nice to know that someone had taken the time to call me and ask how I was doing. Now that we are able to meet together for worship each Sunday I want to encourage us to think about how we can continue to maintain contact with one another. Pastoral phone calls from the minister or a member of the leadership team are no better (or worse) than a pastoral phone call from a fellow church member! We are all part of the family of Christ who have felt a call to gather with one another and live out our faith together in this place at this time. So let's try and continue to strengthen our bonds in Christ, let's try and maintain a connectedness that becomes part of the 'norm' for us.

Lastly and by no means least we have an ageing city centre building which, at the very least, needs maintaining or if at all possible upgrading. During lockdown we incurred a severe leak in the lounge which has affected the entrance lobby to our church along with the connected facilities. We are stewards of this building, it has been passed on to us by those who went before us and we have a responsibility to make best use of it for the mission of the church. In a report written for the Church of England back in 2007 Richard Chartres writes:

"...the emphasis has often been on 'heritage', as if church buildings belonged to the past, the assumption has been that any money, public or otherwise, spent on them is simply to preserve their antiquarian value. But these buildings are much more than a collection of grand historical set pieces, with no relevance to the lives of ordinary people.

The Church accepts that it has a duty to care for what we have inherited but also to develop the potential of these buildings to do what they were intended to do as servants of the whole community as well as places for the worship of God.

Community use of churches ranges from provision of support services for various groups such as the elderly, and the homeless through to setting up community cafés, hosting concerts and exhibitions, providing venues for civic events, adult education, IT training, after-schools clubs and increasingly to help deliver essential services such as post offices, community shops and doctors' surgeries, and police stations."

I wonder if we can see the missional possibilities that our buildings can offer, and in seeing can we rise to the challenge of realising such possibilities?

I am grateful to God for His leading and provision for our church fellowship over the past 12 months and am confident that with His help and His guidance we can learn from and build on lessons from the past year as we set out on yet another year in our journey of faith together.

I thank my God every time I remember you. In all my prayers for all of you, I always pray with joy because of your partnership in the gospel from the first day until now, being confident of this, that He who began a good work in you [us] will carry it on to completion until the day of Christ Jesus.
Philippians 1:3-6

Marcus Dickinson, Minister

SECRETARY'S REPORT

The period from April 2020 to March 2021 has been affected in so many ways by the COVID19 Pandemic but church life has also continued. During this period we did not hold any services or meetings in our premises except for a short period in the autumn when Little Treasures, a Mother & Toddler group, met for a six week period. Church life became one of services, discipleship and pastoral care using internet facilities such as zoom plus telephone calls and when allowed, 'socially distanced' chats in outdoor spaces.

This way of life also affected the operational matters of our church with staff working from home. We held our Annual General Meeting using zoom. Going forward we will need to carefully consider how we adapt to returning to face to face meetings while appreciating the benefits that using internet facilities allows.

The Leadership team membership changed during the year with Kate Harfield, Margaret Pickett and Peter Howes standing down from their respective roles, whilst welcoming Kirsty Plant and Steve Riddle into their new roles.

At the end of the year our minister, Marcus, was approached to undertake for a twelve month period the role of part-time chaplain to our local NHS Trust. After some discussion this was agreed and from 25th March 2021, Marcus' time and stipend have been reduced to allow him to undertake this important service to our local community.

It needs to be noted that our building premises were badly damaged during a storm on the evening of 27th August 2020 whereby a significant amount of water entered part of the property with damage to ceilings, floors and walls. At the time of writing this report, almost 12 months since the storm, no agreement has yet been reached with the Baptist Insurance Company and their Loss Adjusters. This delay has been most frustrating but the time plus the non-use of the premises has given us the opportunity to consider if replacement is the best way forward and would a remodelling of the space be more beneficial. This discussion is ongoing!

The above being a brief resume from the church secretary's perspective.

Gordon Lockhart, Church Secretary

FINANCIAL REVIEW - TREASURER'S REPORT

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal for funds was made during the year, nor any grants or assistance requested from charitable foundations or the government.

Our 2020 Financial Year started with uncertainty. The nationwide lockdown, due to the Covid pandemic, had been announced a week earlier and we did not know the extent that our finances would be affected. We anticipated certain costs would increase, such as I.T. and other costs may decrease. We also realised that our income would be affected in certain areas, such as the hiring of our facilities and, for an unknown duration, income from in-service collections.

We planned 2 budgets, Plans A & B. Plan A, the preferred route, reflected only a small reduction in income. This was easily manageable with a possible budgeted operating surplus of £6k, whilst honouring our commitments to Charitable giving and mission. Plan B represented a larger reduction in income, necessitating some undesirable cutbacks in expenditure. This was proposed and budgeted by Trustees in agreement with the membership, in line with our Christian aims and objectives. Either way, Reserves would be maintained within our policy guidelines.

Starting off with Plan A, we monitored our income very closely and a few months into the year it became clear that our wonderfully-generous members and friends had continued giving and our income was relatively stable. We therefore did not need our fallback, Plan B.

The Lord is in control.

Special Thanks to Peter Howes who, after many years, has stepped back for a well-earned rest from preparing our Annual Accounts. We have appointed external accountants; with whom it is hoped an ongoing relationship will develop.

The financial results for the year, together with a summary of the accounting policies adopted, are set out in the accompanying financial statements.

Ed Best, Church Treasurer

Approved by the Leadership Team on 1st September 2021 and signed on their behalf by:



Marcus Dickinson Minister



Gordon Lockhart Church Secretary and Trustee

WINCHESTER BAPTIST CHURCH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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WINCHESTER BAPTIST CHURCH

Statement of Financial Activities for the year ended 31 March 2021

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income and expenditure						
Incoming resources						
Personal giving		147,340	-	-	147,340	132,142
Tax recovered on Gift Aid		31,950	-	-	31,950	28,148
Bank and Building Society Interest		243	-	-	243	1,106
Premises hire and sundry income		2,123	-	-	2,123	11,279
Restricted giving - missions and donations		-	-	26,786	26,786	32,664
Restricted giving - other		-	-	40,163	40,163	99,216
Total Incoming resources		181,656	-	66,949	248,605	304,555
Resources expended						
Direct charitable expenditure	2	161,118	3,308	62,037	226,463	526,456
Expenditure from Organisations and events		-	-	-	-	-
Total Resources expended		161,118	3,308	62,037	226,463	526,456
Net Income / (Expenditure) for the year		20,538	(3,308)	4,911	22,142	(221,901)
Transfer between funds		20,538	(3,308)	4,911	22,142	(221,901)
Other recognised movements						
Pension deficiency interest cost	11	(851)	-	-	(851)	(1,028)
Actuarial change to balance sheet liability	11	11,988	-	-	11,988	1,205
Net movement in Funds		31,675	(3,308)	4,911	33,279	(221,724)
Balances brought forward at 1st April 2020		63,043	5,858	1,954,174	2,023,075	2,244,799
Balances carried forward at 31st March 2021	8, 9 & 10	94,718	2,550	1,959,085	2,056,354	2,023,075

There were no other recognised gains and losses

The notes on pages 9 - 16 form part of these accounts

WINCHESTER BAPTIST CHURCH

Balance Sheet at 31st March 2021

	Notes	2021 £	2020 £
Tangible fixed assets	5	1,939,996	1,939,996
Current assets	6		
Debtors		13,303	21,718
Short term deposits		108,790	108,553
Cash at bank and in hand		46,395	20,980
		<u>168,488</u>	<u>151,251</u>
Liabilities: amounts falling due within one year	7		
Creditors		<u>(26,295)</u>	<u>(27,768)</u>
Net Current assets		142,193	123,483
Net assets excluding pension liability		<u>2,082,189</u>	<u>2,063,479</u>
Defined benefit pension scheme liability	11	(25,835)	(40,404)
Net assets		<u><u>2,056,354</u></u>	<u><u>2,023,075</u></u>
Charitable Funds			
Unrestricted	8	95,942	63,043
Designated	9	2,550	5,858
Restricted	10	<u>1,957,862</u>	<u>1,954,174</u>
		<u><u>2,056,354</u></u>	<u><u>2,023,075</u></u>

Approved by The Leadership Team on and signed on its behalf by

Edward Best

Treasurer

Rev Marcus Dickinson

Minister

The notes on pages 9 - 16 form a part of these accounts.

WINCHESTER BAPTIST CHURCH

Notes to the Statement of Financial Activities for the year ended 31st March 2021

1 Accounting policies

a Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

b Donations

Donations are accounted for gross when received.

c Investment Income

Investment income is included in the accounts in the year in which it is receivable.

d Fund Raising and Publicity Costs

The church does not make formal appeals for funds, and expenditure on these items is therefore not material.

e Grants / Donations Payable

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are approved.

f Governance Costs

This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for this service.

g Fixed Assets

The church premises are included in the balance sheet at insurance value at 31st March 2008 because reliable cost information is not available, and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the Accounts.

The manse premises are stated at cost.

WINCHESTER BAPTIST CHURCH

1 Accounting policies (continued)

h Depreciation

Depreciation has not been charged on the church or manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price.

All expenditure, except for major expenditure on property, is charged as direct charitable expenditure in the year which it is incurred, and is not capitalised.

2 Direct Charitable Expenditure

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Staff Costs:					
Minister and manse	43,182	-	-	43,182	43,312
Church administrator	13,166	-	-	13,166	13,232
Mission to Seniors	14,645	-	-	14,645	14,747
Children's worker	14,645	-	-	14,645	14,737
Youth worker	13,145	-	-	13,145	13,210
Bookkeeper	6,760	-	-	6,760	7,571
Caretaker / Cleaner	-	-	-	-	-
Total staff costs (see Note 3 below)	105,543	-	-	105,543	106,809
Other Costs:					
Baptist church premises expenditure	15,058	3,206	36,474	54,739	349,444
Management and administration costs	8,824	-	-	8,824	8,244
Youth and children	520	102	-	621	2,710
Outreach	371	-	-	371	1,727
Music and PA equipment	1,015	-	-	1,015	1,198
Ministry Training	(65)	-	-	(65)	358
Other ministry and activities	1,973	-	-	1,973	1,068
Missions and donations (see Note 4 below)	27,878	-	25,563	53,441	54,898
	161,118	3,308	62,037	226,463	526,456

WINCHESTER BAPTIST CHURCH

3 Staff Costs and Trustees Expenses

	2021 £	2020 £
Salaries	88,752	88,752
Social Security costs	1,254	2,362
Pension costs	10,598	11,366
Manse costs	4,440	3,996
Other costs	500	333
Total	105,543	106,809
The average number of employees during the year was	7	7

No employee received emoluments in excess of £50,000 during the year. No sums were reimbursed to the Trustees for their work as Trustees.

4 Missions and Donations

	Unrestricted £	Designated £	Restricted £	2021 £	2020 £
Home Mission	3,825	-	-	3,825	4,000
BMS World Mission	3,825	-	-	3,825	4,000
City Centre Chaplain	1,125	-	-	1,125	1,500
Street Pastors	1,125	-	-	1,125	1,500
OM	-	-	-	-	5,331
Heal Africa	1,600	-	1,488	3,088	1,913
Tearfund	-	-	-	-	2,124
August Basson, A.I.M.	1,600	-	1,350	2,950	3,225
Fellowship Fund	1,554	-	-	1,554	2,080
Bary and Heather Mann	5,600	-	5,561	11,161	18,337
Becky Slade	1,807	-	-	1,807	1,925
Winchester Churches Christmas Project	-	-	-	-	694
Ian and Emma Pickett	3,900	-	1,050	4,950	-
Growing Nations	-	-	13,594	13,594	1,085
Kingdom Business	-	-	1,500	1,500	4,500
Other donations under £1,000 each	1,917	-	1,020	2,937	2,684
	27,878	-	25,563	53,441	54,898

WINCHESTER BAPTIST CHURCH

5 Tangible Fixed Assets

Cost	Church £	Manse £	Total £
At 1 April 2020 and 31 March 2021	1,789,996	150,000	1,939,996

All assets are used for direct charitable purposes and are freehold.
The church is the beneficial owner of the above tangible fixed assets, the legal title to which is held by the Baptist Union Corporation, the church's holding trustee. The use of the proceeds from any future sale of these assets is restricted to acquiring similar assets and would require the consent and agreement of the holding trustees.
In the event that the church is permanently closed the proceeds of sale would be transferred to the Baptist Union Corporation Building Fund.
The Manse is stated at original cost. In the opinion of the trustees the valuation is now in the region of £525,000.

6 Debtors

Accrued income
Prepayments and other debtors

	2021 £	2020 £
	9,582	15,391
	3,721	6,327
	<u>13,303</u>	<u>21,718</u>

7 Creditors

Other creditors
Accruals

	2021 £	2020 £
	3,634	3,538
	22,661	24,230
	<u>26,295</u>	<u>27,768</u>

8 Unrestricted Funds

These are represented by net assets after allowing for designated and restricted funds.

WINCHESTER BAPTIST CHURCH

9 Designated Funds

	Balance at 1 April 2020	Movement in resources		Balance at 31 March 2021
	£	Incoming	Outgoing	£
Production of mission resources to seniors	1,845	-	-	1,845
Working with children and families	807	-	102	705
Building fund	3,206	-	3,206	-
	<u>5,858</u>	<u>-</u>	<u>3,308</u>	<u>2,550</u>

A legacy received has been set aside to produce mission resources to seniors.

A donation was received in memory of a former member who had a particular concern for children and families.

10 Restricted Funds

	Balance at 1 April 2020	Movement in resources		Balance at 31 March 2021
	£	Incoming	Outgoing	£
Fixed asset funds:				
Church premises	1,789,996	-	-	1,789,996
Manse (senior minister)	150,000	-	-	150,000
Other funds:				
Mission & Donations	14,178	-	-	14,178
Future Projects	-	12,700	9,012	3,688
Building fund	-	10,588	10,588	-
	<u>1,954,174</u>	<u>23,288</u>	<u>19,599</u>	<u>1,957,862</u>

11 Pensions

The Church is an employer participating in a pension scheme: the Baptist Pension Scheme ("the Scheme"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

WINCHESTER BAPTIST CHURCH

11 Pensions (continued)

The minister and some members of staff are eligible to join the Scheme.

Since January 2012, pension provision has been made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts. In addition, the employer pays a further 4% (or 3% if the employer is in the segregated DC section) of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with an additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the valuation of liabilities of £18 million (equivalent to a past service funding level of 94%). As a result of the valuation, in addition to the contributions to the DC Plan set out above, it was agreed that the standard rate of deficiency contributions from churches and other employers involved in the DB Plan will remain at previously agreed levels, increasing each year in line with increases in the Minimum Pensionable Income. The deficiency contributions are broadly based on 12% of Pensionable Income / Minimum Pensionable Income, reflecting each employer's contributions in March 2015. Some Employers that were involved in the DB Plan for a short period pay lower contributions. The Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 to 31 December 2020. In addition, the Baptist Union of Great Britain agreed to contribute a lump sum of £0.5m by 31 December 2020. The current Recovery Plan dated 30 September 2020 envisages deficiency contributions continuing until 30 June 2026.

The key financial assumptions underlying the valuation were as follows:

Type of financial assumption	%pa
RPI price inflation assumption	3.20%
CPI price inflation assumption	2.70%
Minimum Pensionable Income Increases (CPI plus 0.75% pa)	3.20%
Assumed investment returns	
- Pre-retirement	2.95%
- Post-retirement	1.70%
Deferred pension increases	
- Pre April 2009	3.20%
- Post April 2009	2.50%
Pension increases	2.70%

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11 Pensions (continued)

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DC Plan reveals a deficit the Trustees and the Council agree a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the rules.

The next actuarial valuation of the DB Plan within the Scheme is due as at 31 December 2022.

Movement in Balance Sheet Liability

Section 28, 11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability.

The movement in the provision is set out in the table below.

	2021	2020
	£	£
Balance sheet liability at 1 April 2020	40,404	45,056
Minus deficiency contributions paid	(3,432)	(4,475)
Interest cost (page 7)	851	1,028
Remaining change to balance sheet liability (page 7) *	(11,988)	(1,205)
Balance sheet liability at 31 March 2021	25,835	40,404

* Comprises any change in agreed deficit recovery plan and change in assumptions between year ends.

Accounting date	31 March 2021	31 March 2020	31 March 2019
Discount rate	0.9%	2.5%	2.4%
Future increases to Minimum Pensionable Income	3.5%	3.5%	3.3%

As there is a large number of contributing employers participating in both the BPS and the BUSPS, The Church is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, due to the nature of the schemes, the profit and loss charge for the period represents the employer contributions payable. The total pension cost for the Church is £4,673 (2020 £4,665) within BPS and £1554 (2020 £1,551) within BUSPS.

WINCHESTER BAPTIST CHURCH

12 Related Charities

Other employees have pension payments paid into their personal pension plans. The total pension cost to the church for these schemes is £4,371 (2020 £5,151).

The custodian Trustee of the church is the Baptist Union Corporation Limited which is a charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the Southern Counties Baptist Association.

The church made a donation to the Baptist Union Home Mission scheme as set out in note 4.

WINCHESTER BAPTIST CHURCH

Independent Examiner's Report to the Trustees on the accounts of Winchester Baptist Church

I report on the accounts of Winchester Baptist Church for the year ended 31 March 2021, which are set out on pages 7 - 16

Respective responsibilities of Trustees and Examiner

As the charity's Trustees you are responsible for the preparation of the accounts. You consider that the charity is exempt from an audit under section 144 of the Charity Act 2011 ('the Act') and that an independent examination is appropriate.

It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and to state whether matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

The charity's gross income is £248,605, and I am qualified to undertake the examination by being a qualified member of the I.C.A.E.W.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

- (a) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- (b) the accounts did not accord with the accounting records; or
- (c) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns, and have come across no other matters in connection with the examination, to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Carole Taylor FCA

Independent Examiner

Smith Newmans
Hillview House
Leylands Farm Business Park
Colden Common
Winchester
SO21 1TH

21 July 2021

WINCHESTER BAPTIST CHURCH

Independent Examiner's Report to the Trustees on the accounts of Winchester Baptist Church

I report on the accounts of Winchester Baptist Church for the year ended 31 March 2021, which are set out on pages 7 - 16

Respective responsibilities of Trustees and Examiner

As the charity's Trustees you are responsible for the preparation of the accounts. You consider that the charity is exempt from an audit under section 144 of the Charity Act 2011 (the Act) and that an independent examination is appropriate.

It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and to state whether matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

The charity's gross income is £248,605, and I am qualified to undertake the examination by being a qualified member of the I.C.A.E.W.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

- (a) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- (b) the accounts did not accord with the accounting records; or
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I have no concerns, and have come across no other matters in connection with the examination, to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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