

WINCHESTER BAPTIST CHURCH

England & Wales · Charity number 1130292

Details

Status Registered

Legal form Other

Registered 2009-06-23

Register [View on the Charity Commission register](#)

Contact

Address Winchester Baptist Church
Swan Lane
Winchester
SO23 7AA

Phone 01962 868770

Email churchsec@winbap.org.uk

Website www.winbap.org.uk

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: Advancement of the Christian faith according to the principles of the Baptist denomination, including: - public worship, prayer, Bible study, preaching and teaching; - evangelism and mission, locally, regionally, nationally and internationally; - giving and encouraging pastoral care; - supporting and encouraging charitable social action in the UK and abroad.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL AND OVERSEAS
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£203,346	£187,090	-	-
2024-03-31	£237,230	£213,832	-	-
2023-03-31	£259,564	£348,615	-	-
2022-03-31	£241,419	£204,534	-	-
2021-03-31	£248,605	£226,463	-	-

Trustees

Name	Role	Appointed
Antony Charles Feltham-King		2025-06-22
Catherine Anne Bartlett		2019-01-16
David John Bailey		2025-06-22
David Robin Hook		2025-11-30
Gareth Mark Bartlett		2025-06-22
Gordon Charles Lockhart		2016-06-05
Janet Elizabeth Jones		2024-01-14
Rev Marcus Robert Dickinson		2017-07-01
Steven Alex Riddle		2024-03-24

Accounts

Winchester Baptist Church

ANNUAL REPORT for the year ended 31 March 2025

Statutory Information

Charity Name	Winchester Baptist Church
Principal Address	Swan Lane Winchester Hampshire SO23 7AA
Charity Registration Number	1130292
Charity Trustees	Mrs C Bartlett Mr M Dickinson (Minister) Mrs J Jones Mr G Lockhart Mrs K Plant (Treasurer) Mr A Reeves (Secretary) Mr S Riddle Mrs H Taft (until 13/02/2025)
Property Trustees	The Baptist Union Corporation Limited Baptist House 129 Broadway Didcot Oxfordshire OX11 8RT
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiner	Carole Taylor FCA of Smith Newmans, Chartered Accountants

ANNUAL REPORT for 2025

The Trustees present their Annual Report and financial statement for 2025.

Charitable Objective

The purpose of the Charity, as stated in the Constitution is "The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and / or other parts of the world".

The Church occupies premises which are held by the Baptist Union Corporation Ltd, on trust which is entirely compatible with the above objective.

Organisation Structure and Decision-Making Process

People are accepted into membership of the Church in accordance with the Constitution, which requires them to be or to have been baptised after making their own decision to become a Christian, or otherwise to have made their own public statement of faith in Jesus Christ.

The Church Members' Meeting normally takes place at least four times per year and has responsibility for the overall policy of the Church. In accordance with the Constitution, the members appoint Charity Trustees, collectively known as the Leadership Team, who are responsible for the day to day running of the Church's work and for the financial and legal aspects of the Church. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the Church's charitable objective.

Relevant matters may be submitted to the Church Meeting by the Leadership Team for guidance or decision or may be raised by members in the Church Meeting for further consideration by the Leadership Team. Though the Constitution permits decisions to be made at Church Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and Activities

For most, if not all, of our members as well as many of those who attend our services, Christianity gives meaning to our lives and contributes to our spiritual well-being as well as providing a moral or ethical framework to live by. We aim, as a Church, to develop members' spirituality – strengthening our relationship with God.

We also aim to serve our community, purely for the sake of serving it. We do not make receipt of the services we offer conditional upon people listening to the Christian message or accepting it.

Performance and Risk

Minister's Report – April 2024 to March 2025

We have continued to meet weekly for worship and teaching on Sundays and have introduced a monthly service of Prayer & Discussion which started off as a Church Hall service in our hall on Swan Lane. These monthly services continue to be an invaluable way of exploring topical issues where our faith impacts the practicalities of modern life. We have covered a multitude of topics including evangelism, politics & faith, issues of human sexuality, what happens when Christian's disagree, and assisted dying.

This past year has been one of change within our church as we prepared ourselves to say farewell to Eleanor as our Youth Worker as well as seeing Ali Stanbrook step down from her role as book-keeper. In preparation for the departure of our youth worker we entered into a partnership with Wildfire, a local youthwork group that helps deliver youthwork in schools as well as churches, and they have taken the lead in running our midweek youth group Impact.

We registered with Hampshire County Council as one of their Spaces of Sanctuary whereby we seek to offer a physical and emotionally safe environment where people can go to seek peace and guidance to address their concerns without fear or prejudice. When accessing support at the Space of Sanctuary people will be treated equitably and with respect and their concerns listened to and taken seriously. Whilst we may not be able to meet the needs of those who seek a safe space we will endeavour to signpost them to a place where they can receive further help or advice.

The elders met with the leadership and some members from North Winchester Community Church to continue to nurture a closer working relationship between the two fellowships. We feel that there is much we can learn from one another despite our two fellowships travelling down very different ecclesiastical paths.

We held our very first Christmas Fair, with outside organisations invited to set up stalls and sell handmade crafts and gifts ahead of the Christmas season. Feedback from the stallholders was such that they found our venue (and the church volunteers) to be inviting and one of the most helpful they have attended.

Our church members and fellowship have consistently demonstrated outstanding dedication by offering their time and effort to all our church activities throughout the year. Special thanks to those who helped finalise the decorating within the sanctuary and hallways as well as those involved with the ordering and installation of soft furnishings for the new reception area on City Road.

Without the continued support of every individual within our fellowship, we would not be able to achieve all that we do. May we continue to offer love and care to our surrounding communities and one another as we journey on our Christian pilgrimage together.

Marcus Dickinson, Minister

Secretary's Report

During the year we had two staff departures. Our Youth Worker left after 7 years with us and won't be immediately replaced. In September 2024 our part-time bookkeeper left to take up a full-time position with another charity and we have been actively considering how to replace this role. In the short term our accountants have been providing the bookkeeping service together with voluntary help from within the church.

The Leadership team (Minister, Elders and Deacons) recognise that "church" is not just our Sunday services but also the various groups that meet during the week. This means that our mission involves meeting and talking with people, some of whom don't attend on Sundays, and covers the whole week's activities. To achieve this, we have a very hard working and loyal team of volunteers who run and help run groups, organise and lead activities, set up and put away, and just talk to people who may need the friendship and fellowship.

Additionally church members are involved in community outreach, visiting Matilda Place (which offers a more supportive environment for those with a diagnosis of a cognitive impairment) to sing hymns with the residents as well as chatting with them. Community contact also takes place with our Wednesday morning Job Seekers club where we provide resources to help people looking for work. Over a whole week a great deal of time, effort and money goes towards making a success of everything we do. Our church family continue to be generous in the support that they provide.

Some of the other tasks which happen, both as part of our services and behind the scenes, are:

- pastoral support
- service leading and sung worship
- bible reading
- stewarding and duty person
- preparing for communion
- provision of refreshments, both as part of services and at other times
- sound desk
- projection
- livestream
- cleaning and tidying

Apart from our regular Sunday services the following groups meet on a regular basis:

- Discipleship small groups which meet in people's homes as well as in the church building
- IMPACT youth club meeting
- Job Seekers club
- Little Treasures
- Mission Action Group
- Saturday breakfast (warm space)
- Silver Service
- Wednesday morning prayer
- Welcome to Wednesday
- Winchester Wellbeing lunch club

In addition to these we have regular bookings from external users as well as a number of ad hoc events. Regular bookings are from:

- ABRSM
- Adam Architects
- English Naturally
- Hyde WI
- Jiggy Wrigglers (sensory and development classes for 0-6 year olds)

Grateful thanks and blessings go to our minister, our staff and everyone else who is involved in making sure activities take place in a safe environment each time. As always, we could always do with more volunteers to help on some of the many rotas.

Adrian Reeves, Church Secretary

Financial Review – Treasurer’s Report

Financial Report for the financial year 2024 - 2025

Winchester Baptist Church continued to raise funds primarily through its membership and congregation, supplemented by income from hiring out Church premises. No public fundraising appeals were made during the year, and no grants or aid were sought from charitable foundations or government bodies for the Church’s day-to-day operations.

Winchester City Council generously awarded a grant of £600 to support WBC’s role as a designated Warm Space. This enabled the Church to offer a welcoming environment and breakfast to visitors one morning per week from September 2024 to the end of the financial year; this valuable work has continued post year-end.

The financial year commenced April 2024 with the WBC Membership agreeing to a 9% increase in giving, with a primary aim of enabling the Church to restore Mission Giving to 15% of annual income and accepting a modest budget deficit of £7,500 in the belief that God’s grace would resolve this. Several notable developments led to end-of-year funds exceeding budget expectations:

- **Staffing Changes:** The departure of both the Youth Worker (July) and Bookkeeper (September) to alternative roles, resulted in savings of £17,300. These positions have not been refilled at year end.
- **Restricted Income:** An additional £5,000 in restricted income was received to fund the installation of an accessible lift.
- **Giving Shortfall:** The targeted increase in personal giving was not forthcoming, with only 1% increase achieved by the end of the year. A number of factors contributed to this with two treasured members passing into the Lord’s care, a couple retiring and a significant number unable to increase giving due to the cost of living crisis.

Despite the shortfall in giving, the other factors contributed to an uplift of £11,000 in unrestricted funds.

Loan repayments continued as scheduled, with a slight increase in savings to ensure future obligations can be met. No repayments were required during the reporting period.

Late in the year, the Minister moved into private accommodation. WBC intends to rent out the Manse to help offset the Housing Allowance now due to the Minister. Leadership acknowledges the risk that either the preparation costs may exceed expectations and/or rental income may not fully cover the allowance. Reserves are in place to absorb any unforeseen expenses.

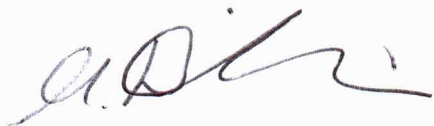
The Church’s accountants, Smith Newmans, have been retained to manage payroll, Gift Aid, and bookkeeping functions.

Reserves remain intact and within the Church’s policy guidelines.

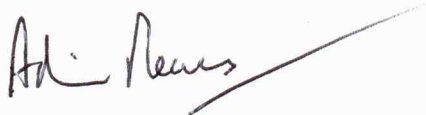
Smith Newmans will continue as WBC’s appointed Accountants for bookkeeping and end-of-year reporting. For FY24–25, they have prepared the annual statements in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, using the historical cost convention and in compliance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued on 16 July 2014, and the Charities Act 2011.

Kirsty Plant, Church Treasurer

Approved by the Leadership Team on 11th September 2025 and signed on their behalf by:



Marcus Dickinson Minister



Adrian Reeves Church Secretary

WINCHESTER BAPTIST CHURCH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

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WINCHESTER BAPTIST CHURCH

Statement of Financial Activities for the year ended 31 March 2025

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income and expenditure						
Incoming resources						
Personal giving		128,773	-	-	128,773	127,305
Tax recovered on Gift Aid		26,974	-	-	26,974	27,099
Bank and Building Society Interest		939	-	-	939	856
Premises hire and sundry income		16,430	-	-	16,430	15,537
Restricted giving - missions and donations		-	-	12,399	12,399	21,079
Restricted giving - Church lift		-	-	5,000	5,000	-
Restricted giving - other		-	-	12,831	12,831	43,833
Designated giving - other		-	-	-	-	1,521
Total Incoming resources		<u>173,116</u>	<u>-</u>	<u>30,230</u>	<u>203,346</u>	<u>237,230</u>
Resources expended						
Direct charitable expenditure	2	161,452	-	25,638	187,090	213,832
Expenditure from Organisations and events		-	-	-	-	-
Total Resources expended		<u>161,452</u>	<u>-</u>	<u>25,638</u>	<u>187,090</u>	<u>213,832</u>
Net Income / (Expenditure) for the year		<u>11,664</u>	<u>-</u>	<u>4,592</u>	<u>16,256</u>	<u>23,398</u>
Transfer between funds		<u>11,664</u>	<u>-</u>	<u>4,592</u>	<u>16,256</u>	<u>23,398</u>
Other recognised movements						
Pension deficiency interest cost	11	-	-	-	-	-
Actuarial change to balance sheet liability	11	-	-	-	-	-
Net movement in Funds		<u>11,664</u>	<u>-</u>	<u>4,592</u>	<u>16,256</u>	<u>23,398</u>
Balances brought forward at 1st April 2024		112,312	4,239	1,930,650	2,047,201	2,023,803
Balances carried forward at 31st March 2025	8, 9 & 10	<u>123,976</u>	<u>4,239</u>	<u>1,935,242</u>	<u>2,063,457</u>	<u>2,047,201</u>

There were no other recognised gains and losses

The notes on pages 9 - 16 form part of these accounts

WINCHESTER BAPTIST CHURCH

Balance Sheet at 31st March 2025

	Notes	2025 £	2024 £
Tangible fixed assets	5	1,941,646	1,943,295
Current assets	6		
Debtors		17,850	20,887
Short term deposits		70,354	69,687
Cash at bank and in hand		66,938	48,773
		<u>155,142</u>	<u>139,347</u>
Liabilities: amounts falling due within one year	7		
Creditors		<u>(16,331)</u>	<u>(6,942)</u>
Net Current assets		138,811	132,405
Total assets less current liabilities		<u>2,080,457</u>	<u>2,075,700</u>
Liabilities: amounts falling due after more than one year	7.1		
Creditors		<u>(17,000)</u>	<u>(28,499)</u>
Defined benefit pension scheme liability	11	-	-
Net assets		<u>2,063,457</u>	<u>2,047,201</u>
Charitable Funds			
Unrestricted	8	123,976	112,312
Designated	9	4,239	4,239
Restricted	10	<u>1,935,242</u>	<u>1,930,650</u>
		<u>2,063,457</u>	<u>2,047,201</u>

Approved by The Leadership Team on 10/7/25 and signed on its behalf by

Kirsty Plant  Treasurer

Rev Marcus Dickinson  Minister

The notes on pages 9 - 16 form a part of these accounts.

WINCHESTER BAPTIST CHURCH

Notes to the Statement of Financial Activities for the year ended 31st March 2025

1 Accounting policies

a Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2006.

b Donations

Donations are accounted for gross when received.

c Investment Income

Investment income is included in the accounts in the year in which it is receivable.

d Fund Raising and Publicity Costs

The church does not make formal appeals for funds, and expenditure on these items is therefore not material.

e Grants / Donations Payable

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are made.

f Governance Costs

This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This includes the cost of Financial Activities since there is no measurable cost to the volunteers for this service.

g Fixed Assets

The church premises are included in the balance sheet at insurance value at 31st March 2008 because reliable cost information is not available, and which would be onerous compared with the additional benefit gained by the user of the Accounts.

The manse premises are stated at cost.

WINCHESTER BAPTIST CHURCH

1 Accounting policies (continued)

h Depreciation

Depreciation has not been charged on the church or manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price. Depreciation is provided on equipment at 20% straight line.

All expenditure, except for major expenditure on property, is charged as direct charitable expenditure in the year which it is incurred, and is not capitalised.

2 Direct Charitable Expenditure

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Staff Costs:					
Minister and manse	49,913	-	-	49,913	46,762
Church administrator	14,586	-	-	14,586	13,905
Mission to Seniors	14,871	-	-	14,871	9,735
Youth worker	3,260	-	-	3,260	15,662
Bookkeeper	4,727	-	-	4,727	8,061
Total staff costs (see Note 3 below)	87,357	-	-	87,357	94,125
Other Costs:					
Baptist church premises expenditure	23,541	-	8,604	32,145	61,061
Management and administration costs	7,363	-	-	7,363	9,401
Book-keeping	4,800	-	-	4,800	-
Youth and children	1,312	-	-	1,312	952
Outreach	952	-	-	952	444
Music and PA equipment	3,284	-	-	3,284	3,287
Ministry Training	780	-	-	780	887
Other ministry and activities	2,363	-	-	2,363	2,313
Missions and donations (see Note 4 below)	29,700	-	17,034	46,734	41,362
	161,452	-	25,638	187,090	213,832

WINCHESTER BAPTIST CHURCH

3 Staff Costs and Trustees Expenses

	2025	2024
	£	£
Salaries	69,359	74,875
Social Security costs	-	-
Pension costs	8,889	9,751
Manse costs	7,460	8,656
Other costs	1,648	325
Total	87,356	93,607
	5	5

The average number of employees during the year was

No employee received emoluments in excess of £50,000 during the year. No sums were reimbursed to the Trustees for their work as Trustees.

4 Missions and Donations

	Unrestricted	Designated	Restricted	2025	2024
	£	£	£	£	£
Home Mission	4,340	-	-	4,340	2,500
BMS World Mission	3,940	-	-	3,940	1,500
City Centre Chaplain	1,310	-	-	1,310	1,000
Street Pastors	1,355	-	-	1,355	1,000
Reaching Older People	-	-	8,712	8,712	-
August and Anita Basson, A.I.M.	1,714	-	-	1,714	2,390
Fellowship Fund	-	-	-	-	1,549
Barry and Heather Mann	10,696	-	3,866	14,562	12,244
Becky Slade	-	-	-	-	1,200
Ian and Emma Pickett	5,295	-	-	5,295	5,333
Growing Nations	-	-	-	-	7,696
Kingdom Business	-	-	-	-	1,025
Other donations under £1,000 each	1,050	-	4,456	5,506	3,925
	29,700	-	17,034	46,734	41,362

WINCHESTER BAPTIST CHURCH

5 Tangible Fixed Assets

	Equipment £	Church £	Manse £	Total £
Cost				
At 1 April 2024	8,246	1,789,996	150,000	1,948,242
Additions	-	-	-	-
At 31 March 2025	8,246	1,789,996	150,000	1,948,242
At 1 April 2024	4,947	-	-	4,947
Depreciation charged in the year	1849	-	-	1,649
At 31 March 2025	6,596	-	-	6,596
Carrying amount				
At 31 March 2025	1,650	1,789,996	150,000	1,941,646
At 31 March 2024	3,299	1,789,996	150,000	1,943,295

All assets are used for direct charitable purposes. The Church and Manse are freehold.

The church is the beneficial owner of the above tangible fixed assets, the legal title to which is held by the Baptist Union Corporation, the church's holding trustee. The use of the proceeds from any future sale of these assets is restricted to acquiring similar assets and would require the consent and agreement of the holding trustees.

In the event that the church is permanently closed the proceeds of sale would be transferred to the Baptist Union Corporation Building Fund.

The Manse is stated at original cost. In the opinion of the trustees the valuation is now in the region of £525,000.

6 Debtors

Accrued income
Prepayments and other debtors

	2025 £	2024 £
Accrued income	13,600	12,391
Prepayments and other debtors	4,250	8,496
	<u>17,850</u>	<u>20,887</u>

7 Creditors : amounts falling due within one year

Other creditors
Accruals
Building fund loan from members

	2025 £	2024 £
Other creditors	1,088	675
Accruals	3,993	2,800
Building fund loan from members	11,250	3,667
	<u>16,331</u>	<u>6,942</u>

7.1 Creditors : amounts falling due after more than one year

Building fund loan from members

	2025 £	2024 £
Building fund loan from members	17,000	28,499
	<u>17,000</u>	<u>28,499</u>

8 Unrestricted Funds

These are represented by net assets after allowing for designated and restricted funds.

WINCHESTER BAPTIST CHURCH

9 Designated Funds

	Balance at 1 April 2024	Transfer between fund	Movement in resources		Balance at 31 March 2025
	£	£	Incoming	Outgoing	£
Production of mission resources to seniors	1,830	-	-	-	1,830
Working with children and families	370	(370)	-	-	-
Children 2	2,039	370	-	-	2,409
The Link	-	-	-	-	-
	<u>4,239</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,239</u>

10 Restricted Funds

	Balance at 1 April 2024	Transfer between fund	Movement in resources		Balance at 31 March 2025
	£	£	Incoming	Outgoing	£
Fixed asset funds:					
Church premises	1,789,996	-	-	-	1,789,996
Manse (senior minister)	150,000	-	-	-	150,000
Other funds:					
Church lift			5,000		5,000
Mission & Donations	13,663		12,399	17,034	9,028
Building fund		(23,009)	12,831	8,604	(18,782)
Future Projects	(23,009)	23,009	-	-	-
	<u>1,930,650</u>	<u>-</u>	<u>30,230</u>	<u>25,638</u>	<u>1,935,242</u>

WINCHESTER BAPTIST CHURCH

11 Pensions

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into Individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.]

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme. The Minister(s) [and some members of the church staff] is / are eligible to join the Scheme.

As there is a large number of contributing employers participating in both the BPS and the BUSPS, The Church is unable to identify its share of the underlying assets and liabilities of the schema. Accordingly, due to the nature of the schemes, the profit and loss charge for the period represents the employer contributions payable. The total pension cost for the Church is £4,965 (2024 £4,673) within BPS and £2574 (2024 £972) within BUSPS.

Other employees have pension payments paid into their personal pension plans. The total pension cost to the church for these schemes is £2,350 (2024 £4,106).

12 Related Charities

The custodian Trustee of the church is the Baptist Union Corporation Limited which is a charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the Southern Counties Baptist Association.

The church made a donation to the Baptist Union Home Mission scheme as set out in note 4.

WINCHESTER BAPTIST CHURCH

Independent Examiner's Report to the Trustees on the accounts of Winchester Baptist Church

I report on the accounts of Winchester Baptist Church for the year ended 31 March 2025, which are set out on pages 7 - 14

Respective responsibilities of Trustees and Examiner

As the charity's Trustees you are responsible for the preparation of the accounts. You consider that the charity is exempt from an audit under section 144 of the Charity Act 2011 ('the Act') and that an independent examination is appropriate.

It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and to state whether matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

The charity's gross income is £203,346, and I am qualified to undertake the examination by being a qualified member of the I.C.A.E.W.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

- (a) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- (b) the accounts did not accord with the accounting records; or
- (c) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns, and have come across no other matters in connection with the examination, to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Carole Taylor F.C.A.

Independent Examiner



Smith Newmans
2 Wessex Business Park
Colden Common
Winchester
SO21 1WP

DATE

WINCHESTER BAPTIST CHURCH

England & Wales - Charity number 1130292

Accounts

Winchester Baptist Church

ANNUAL REPORT for the year ended 31 March 2024

Statutory Information

Charity Name	Winchester Baptist Church
Principal Address	Swan Lane Winchester Hampshire SO23 7AA
Charity Registration Number	1130292
Charity Trustees	Mrs C Bartlett Mr M Dickinson (Minister) Mrs J Jones Mr G Lockhart Mrs K Plant (Treasurer) Mr A Reeves (Secretary) Mr S Riddle Mrs H Taft
Property Trustees	The Baptist Union Corporation Limited Baptist House 129 Broadway Didcot Oxfordshire OX11 8RT
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiner	Carole Taylor FCA of Smith Newmans, Chartered Accountants

ANNUAL REPORT for 2024

The Trustees present their Annual Report and financial statement for 2024.

Charitable Objective

The purpose of the Charity, as stated in the Constitution is “The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and / or other parts of the world”.

The Church occupies premises which are held by the Baptist Union Corporation Ltd, on trust which is entirely compatible with the above objective.

Organisation Structure and Decision-Making Process

People are accepted into membership of the Church in accordance with the Constitution, which requires them to be or to have been baptised after making their own decision to become a Christian, or otherwise to have made their own public statement of faith in Jesus Christ.

The Church Members’ Meeting normally takes place at least four times per year and has responsibility for the overall policy of the Church. In accordance with the Constitution, the members appoint Charity Trustees, collectively known as the Leadership Team, who are responsible for the day to day running of the Church’s work and for the financial and legal aspects of the Church. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the Church’s charitable objective.

Relevant matters may be submitted to the Church Meeting by the Leadership Team for guidance or decision or may be raised by members in the Church Meeting for further consideration by the Leadership Team. Though the Constitution permits decisions to be made at Church Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and Activities

For most, if not all, of our members as well as many of those who attend our services, Christianity gives meaning to our lives and contributes to our spiritual well-being as well as providing a moral or ethical framework to live by. We aim, as a Church, to develop members’ spirituality – strengthening our relationship with God.

We also aim to serve our community, purely for the sake of serving it. We do not make receipt of the services we offer conditional upon people listening to the Christian message or accepting it.

Performance and Risk

Ministers Report - 2024 AGM (April 2023-March 2024)

I give thanks that during this past year we have seen our new foyer and reception area take shape. Many will remember the dark damp toilets with an unusable kitchen and lounge area. Thanks to the hard work of many from within our congregation we have seen walls come down, floors come up, new doors knocked through and a new open plan area start to take shape. With the very generous gifts and loans from members we have been able to transform our entrance area into a warm, light and spacious welcome area. We have also been able to include three toilets including a much-needed accessible toilet. This has truly been a community project within our church and as such has become a real focal point for how we can work together within our fellowship as well as with those outside of our fellowship.

The new foyer and reception area has been named "The Link" – showing our desire to link our church activities with the community of our city centre and beyond. More than this the name The Link is also being proposed as a new social action arm of our church activities where we will seek to meet some of the many needs within our city. The same graphic designer who helped us with our new church identity has been commissioned to design a new logo and strap line for The Link: Connect. Collaborate. Create.

This possible new social action branch of our faith community could enable us to work alongside other community agencies in serving those most in need and thus open up new opportunities and avenues for us to show God's love in action. We already have various activities that could be incorporated under The Link; Saturday Breakfast, Little Treasures, Wednesday Job Seeker Support and Welcome to Wednesday Games Morning – all of which have had a positive impact for those who attend and have opened up new links within our local community. We have a group of people who have kindly agreed to be trustees of The Link and we are soon to register this as a CIO (Charitable Incorporated Organisation).

This past year also saw the calling of our long-awaited new Seniors Worker. We welcome Tony Biondi amongst us as he takes up this new post. Let us pray that we will be as much a blessing to him as he will be to us and the seniors of our church and community. It was great to see and hear Tony joining in with the fun and spirit of our 2023 Holiday at Home.

Over the summer of 2023 it was a joy to share with our sisters and brothers from North Winchester Community Church as we shared breakfast church together and we look to continue forging stronger links with fellow churches locally.

The elders along with Tony attended Fresh Streams in January 2024, which was a good time for fellowship, reflection and input from various leaders of different organisations, including Lynn Green from Baptist Union of Great Britain who gave a very inspiring keynote talk.

I have continued to be involved in the placement supervision of one of Spurgeon's Baptist College's ministry students who is currently in his final year of training and is doing his placement at Whitchurch Baptist Church. I am grateful that part of my role here in Winchester can allow me to help play a part in the formation of new ministers.

In March 2024 we had our Church Weekend away at Wokefield Estate when Rev'd Dr Rob Ellis, retired principal of Regent's Park Oxford, lead us in our thinking around God's Mission and our participation in it. Despite some room mix ups and dietary requirement issues that the hotel got wrong – the weekend was an enjoyable experience allowing us time to reflect together, pray, worship and enjoy fellowship - we hope to do something similar again in 2026.

It has been and continues to be a real joy to serve our church family here at City Road.

As always, I and the leadership are extremely grateful to the many volunteers who help keep our church activities running with their dedication and hard work and to our whole church family whose love and care are so evident in the way that you interact with each other and with others.

I end with an adaptation of Paul's prayer for the church in Philippi but make it our prayer for our fellowship here in Winchester. (Philippians 1:3-11)

We thank God for every member of our fellowship. We pray with joy for our partnership in the gospel from the first day until now. We are confident of this, that the one who began a good work in us will continue to complete it until the day of Jesus Christ. It is right for us to think this way about each other, because we should hold one another in our hearts, for we are all partners in God's grace. May our love overflow more and more with knowledge and full insight to help us to determine what really matters, so that in the day of Christ we may be pure and blameless, having produced the harvest of righteousness that comes through Jesus Christ for the glory and praise of God.

Marcus Dickinson, Minister



Secretary's Report

The highlight of the year was the very successful Church Weekend Away in March. Despite a few issues with the accommodation and food, the time spent at Wokefield Park was enjoyed by a large proportion of our church family, with informative and challenging sessions being led by Rev'd Dr Robert Ellis.

Apart from our regular Sunday services the following groups meet on a regular basis, in person or virtually:

- Wednesday morning prayer meeting
- Welcome to Wednesday (warm space)
- Job Seekers club
- IMPACT youth club
- Silver Service
- Little Treasures
- Saturday breakfast
- 8 discipleship groups in different locations
- Mission

In addition to these we have regular bookings from external users:

- Jiggy Wrigglers
- Winchester Wellbeing Lunch Club
- ABRSM

There are however other tasks which happen both as part of our services and behind the scenes:

- sound desk
- projection
- livestream
- bible reading
- preparing for communion
- stewarding and duty person
- provision of refreshments, both as part of services and at other times
- setting up and putting away
- cleaning and tidying

Making a success of our mission takes a great deal of resource, both personal and financial. My thanks and blessings go to our minister, our staff and all the volunteers involved in the many groups which meet throughout the week, both at the church and in people's homes. The filling of the many rotas continues, however, to be a challenge particularly for people to help with projection, sound and livestreaming on Sundays.

The Church building has once again absorbed much in the way of resources, both time and money, with The Link has proved to be a useful addition to our facilities. Thanks again for the wonderful generosity of our church family.

We continue to have a vacancy for a Church Elder to support Marcus Dickinson, our Minister, and our existing Elders, Janet Jones and Gordon Lockhart.



Winchester Baptist Church
Open Hearts | Open Minds | Open Arms

As a church we continue to offer prayer and practical support for our church family, community and the wider world.

Adrian Reeves, Church Secretary

Financial Review – Treasurer’s Report

Winchester Baptist Church (WBC) continues to raise funds to cover both normal activities and remaining building works from within its own membership and congregation, with uplift from hire of church premises. There were no wider public appeals for funds made during the year. No grants or aid was requested from charitable foundations or the Government for the day-to-day running of the Church. Winchester Council provided a grant of £600 toward WBC becoming a Warm Space and providing breakfast to visitors one morning per week.

April 2023 started our financial year with the WBC Membership agreeing a balanced budget base on increased giving and reduced expenditure including a significant reduction in Mission spending from 15% to 10%. This allowed an increase to staff wages and the hire of a replacement Seniors Worker.

Leadership recognised the risk that the 8% increase in giving might not be achieved due to the cost-of-living crisis; through God’s provision we reached the giving target, increased hall hire and reduced our expenditure so that we ended the year £16k ahead of budget on unrestricted funds with a further £7k surplus on restricted and designated funds. Some of this uplift was also due to the reduction in wage bill while the new Seniors Worker was appointed.

Designated funds continued to be raised to support the building work snagging and final fitout. The loans have started to pay down and the Leadership are eternally grateful to one member who converted their loan to a gift at the end of the year which has alleviated both the risk of loans falling due earlier than expected due to congregational age and will allow us to return Mission giving to 15% of personal giving.

Reserves have not been reduced and have been kept within our policy guidelines.

Smith Newmans were retained as our Accountants and have prepared the annual statements in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, using historical cost convention and in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

Kirsty Plant, Church Treasurer



Winchester Baptist Church
Open Hearts | Open Minds | Open Arms

Approved by the Leadership Team on 14th November 2024 and signed on their behalf by:

Marcus Dickinson Minister

Adrian Reeves Church Secretary and Trustee

WINCHESTER BAPTIST CHURCH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Contents

Year ended 31 March 2024

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WINCHESTER BAPTIST CHURCH

Statement of Financial Activities for the year ended 31 March 2024

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income and expenditure						
Incoming resources						
Personal giving		127,305	-	-	127,305	118,581
Tax recovered on Gift Aid		27,099	-	-	27,099	28,221
Bank and Building Society interest		856	-	-	856	317
Premises hire and sundry income		16,537	-	-	16,537	13,883
Restricted giving - missions and donations		-	-	21,079	21,079	19,551
Restricted giving - other		-	-	43,833	43,833	72,286
Designated giving - other		-	1,521	-	1,521	6,745
Total incoming resources		170,797	1,521	64,912	237,230	259,564
Resources expended						
Direct charitable expenditure	2	156,315	901	56,616	213,832	348,615
Expenditure from Organisations and events		-	-	-	-	-
Total Resources expended		156,315	901	56,616	213,832	348,615
Net Income / (Expenditure) for the year		14,482	620	8,296	23,398	(89,051)
Transfer between funds		1,554	(5,996)	4,442	-	-
		16,036	(5,376)	12,738	23,398	(89,051)
Other recognised movements						
Pension deficiency interest cost	11	-	-	-	-	(595)
Actuarial change to balance sheet liability	11	-	-	-	-	18,521
Net movement in Funds		16,036	(5,376)	12,738	23,398	(70,125)
Balances brought forward at 1st April 2023		96,276	9,615	1,917,912	2,023,803	2,093,928
Balances carried forward at 31st March 2024	8, 9 & 10	112,312	4,239	1,939,650	2,047,201	2,023,803

There were no other recognised gains and losses

The notes on pages 9 - 16 form part of these accounts

WINCHESTER BAPTIST CHURCH

Balance Sheet at 31st March 2024

	Notes	2024 £	2023 £
Tangible fixed assets	5	1,943,295	1,944,944
Current assets			
Debtors	6	20,887	15,578
Short term deposits		69,687	68,986
Cash at bank and in hand		48,773	45,467
		<u>139,347</u>	<u>130,031</u>
Liabilities: amounts falling due within one year			
Creditors	7	(6,942)	(9,256)
Net Current assets		132,405	120,775
Total assets less current liabilities		<u>2,075,700</u>	<u>2,065,719</u>
Liabilities: amounts falling due after more than one year			
Creditors	7.1	(28,499)	(41,916)
Defined benefit pension scheme liability	11	-	-
Net assets		<u>2,047,201</u>	<u>2,023,803</u>
Charitable Funds			
Unrestricted	8	112,312	96,276
Designated	9	4,239	9,615
Restricted	10	1,930,650	1,917,912
		<u>2,047,201</u>	<u>2,023,803</u>

Approved by The Leadership Team on _____ and signed on its behalf by _____

Kirsty Plant



Treasurer

Rev Marcus Dickinson



Minister

The notes on pages 9 - 16 form a part of these accounts.

WINCHESTER BAPTIST CHURCH

Notes to the Statement of Financial Activities for the year ended 31st March 2024

1 Accounting policies

a Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

b Donations

Donations are accounted for gross when received.

c Investment Income

Investment income is included in the accounts in the year in which it is receivable.

d Fund Raising and Publicity Costs

The church does not make formal appeals for funds, and expenditure on these items is therefore not material.

e Grants / Donations Payable

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are approved.

f Governance Costs

This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for this service.

g Fixed Assets

The church premises are included in the balance sheet at insurance value at 31st March 2008 because reliable cost information is not available, and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the Accounts.

The manse premises are stated at cost.

WINCHESTER BAPTIST CHURCH

1 Accounting policies (continued)

h Depreciation

Depreciation has not been charged on the church or manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price. Depreciation is provided on equipment at 20% straight line.

All expenditure, except for major expenditure on property, is charged as direct charitable expenditure in the year which it is incurred, and is not capitalised.

2 Direct Charitable Expenditure

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Staff Costs:					
Minister and manse	48,762	-	-	48,762	42,981
Church administrator	13,905	-	-	13,905	13,248
Mission to Seniors	9,219	516	-	9,735	10,862
Children's worker	-	-	-	-	-
Youth worker	15,662	-	-	15,662	13,470
Bookkeeper	8,061	-	-	8,061	7,679
Caretaker / Cleaner	-	-	-	-	-
Total staff costs (see Note 3 below)	95,609	516	-	96,125	88,240
Other Costs:					
Baptist church premises expenditure	26,507	-	34,554	61,061	203,605
Management and administration costs	9,401	-	-	9,401	10,370
Youth and children	567	385	-	952	-
Outreach	444	-	-	444	751
Music and PA equipment	3,287	-	-	3,287	3,926
Ministry Training	887	-	-	887	949
Other ministry and activities	2,313	-	-	2,313	2,366
Missions and donations (see Note 4 below)	19,300	-	22,062	41,362	38,408
	<u>166,315</u>	<u>901</u>	<u>56,616</u>	<u>213,832</u>	<u>349,615</u>

WINCHESTER BAPTIST CHURCH

3 Staff Costs and Trustee Expenses

	2024	2023
Salaries	£	£
Social Security costs	74,875	73,452
Pension costs	-	-
Manse costs	9,751	9,631
Other costs	8,656	4,803
	325	254
Total	93,607	88,240

The average number of employees during the year was

2024	5
2023	5

No employee received emoluments in excess of £50,000 during the year. No sums were reimbursed to the Trustees for their work as Trustees.

4 Missions and Donations

	Unrestricted	Designated	Restricted	2024	2023
	£	£	£	£	£
Home Mission	2,500	-	-	2,500	2,000
BMS World Mission	1,500	-	-	1,500	1,000
City Centre Chaplain	1,000	-	-	1,000	1,000
Street Pastors	1,000	-	-	1,000	1,000
Heal Africa	-	-	-	-	1,050
August and Anita Basson, A.I.M.	1,200	-	1,190	2,390	2,750
Fellowship Fund	-	-	1,549	1,549	1,570
Barry and Heather Mann	6,000	-	6,244	12,244	14,159
Becky Stade	1,200	-	-	1,200	1,700
Ian and Emma Pickett	4,000	-	1,333	5,333	5,150
Growing Nations	-	-	7,696	7,696	4,263
Kingdom Business	-	-	1,025	1,025	-
Other donations under £1,000 each	900	-	3,025	3,925	2,786
	19,300	-	22,062	41,362	36,408

WINCHESTER BAPTIST CHURCH

5 Tangible Fixed Assets

	Equipment	Church	Manse	Total
		£	£	£
Cost				
At 1 April 2023	8,246	1,789,896	150,000	1,948,242
Additions				
At 31 March 2024	8,246	1,789,896	150,000	1,948,242
At 1 April 2023				
Depreciation charged in the year	3,298	-	-	3,298
At 31 March 2024	1649	-	-	1,849
Carrying amount	4,947	-	-	4,947
At 31 March 2024				
At 31 March 2024	3,299	1,789,896	150,000	1,943,296
At 31 March 2023	4,948	1,789,896	150,000	1,944,844

All assets are used for direct charitable purposes. The Church and Manse are freehold.

The church is the beneficial owner of the above tangible fixed assets, the legal title to which is held by the Baptist Union Corporation, the church's holding trustee. The use of the proceeds from any future sale of these assets is restricted to acquiring similar assets and would require the consent and agreement of the holding trustees. In the event that the church is permanently closed the proceeds of sale would be transferred to the Baptist Union Corporation Building Fund. The Manse is stated at original cost. In the opinion of the trustees the valuation is now in the region of £525,000.

6 Debtors

	2024	2023
	£	£
Accrued income	12,361	8,237
Prepayments and other debtors	8,496	7,341
	20,857	15,578

7 Creditors : amounts falling due within one year

	2023	2023
	£	£
Other creditors	675	2,881
Accruals	2,600	2,708
Building fund loan from members	3,667	3,667
	8,942	9,256

7.1 Creditors : amounts falling due after more than one year

	2023	2023
	£	£
Building fund loan from members	28,499	41,916
	28,499	41,916

8 Unrestricted Funds

These are represented by net assets after allowing for designated and restricted funds.

WINCHESTER BAPTIST CHURCH

9 Designated Funds

	Balance at 1 April 2023	Transfer between fund	Movement in resources		Balance at 31 March 2024
	£	£	Incoming	Outgoing	£
Production of mission resources to seniors	1,845	-	501	516	1,830
Working with children and families	705	-	50	385	370
Children 2	1,408	-	630	-	2,038
The Link	5,656	(5,996)	340	-	-
Building fund	-	-	-	-	-
	9,615	(5,996)	1,521	901	4,239

10 Restricted Funds

	Balance at 1 April 2023	Transfer between fund	Movement in resources		Balance at 31 March 2024
	£	£	Incoming	Outgoing	£
Fixed asset funds:					
Church premises	1,789,996	-	-	-	1,789,996
Manse (senior minister)	150,000	-	-	-	150,000
Other funds:					
Mission & Donations	14,646	4,442	21,079	22,082	13,663
Future Projects	(36,730)	-	43,833	34,554	(23,009)
	1,917,912	4,442	64,912	56,616	1,930,650

WINCHESTER BAPTIST CHURCH

14 Pensions

The Church is a participating employer (the Baptist Pension Scheme (the Scheme)), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. From January 2012, Pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 8% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. (Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.)

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme. The Minister(s) [and some members of the church staff] is / are eligible to join the Scheme.

Actuarial valuation as at 31 December 2018

A formal valuation of the DB Plan as at 31 December 2019 was carried out by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £318m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

The key financial assumptions underlying the valuation were as follows:

Type of financial assumption	%pa
RPI price inflation assumption	3.20%
CPI price inflation assumption	2.70%
Minimum Pensionable Income increase Adjustment (above CPI)	0.50%
Pre-retirement assumed investment returns (gilt yield plus 1.75% pa)	2.95%
Post retirement assumed investment returns (including benefits matched by the insurance policy) (gilt yield plus 0.5% pa)	1.70%
Minimum Pensionable Income increases (CPI plus 0.5%)	3.20%
Deferred pension increases (based on RPI)	
- Pre April 2009	3.20%
- Post April 2009	2.50%
Pension increases	
Based on CPI with an annual floor of 0% and annual cap of 5%	2.70%

Mortality is assumed in accordance with 80% of the SNA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

WINCHESTER BAPTIST CHURCH

11 Pensions (continued)
Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustees and the Council agree to a rate of deficiency contributions from churches and other employers involved in the CB Plan. Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions are payable until June 2026. These contributions were broadly based on each employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

Movement in Balance Sheet Liability

Section 28, 11A of FR3 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	2024	2023
Balance sheet liability at 1 April 2023	£ -	£ 20,500
Minus deficiency contributions paid	-	(1,574)
Interest cost (page 7)	-	595
Remaining change to balance sheet liability (page 7) *	-	(19,521)
Balance sheet liability at 31 March 2024	-	-

* Comprises any change in agreed deficit recovery plan and change in assumptions between year ends

Accounting date

	31 March 2023	31 March 2022
Discount rate	5.6%	3.0%
Future increases to Minimum Pensionable Income	3.4%	4.9%

As there is a large number of contributing employers participating in both the BPS and the BUSPS, The Church is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, due to the nature of the schemes, the profit and loss charge for the period represents the employer contributions payable. The total pension cost for the Church is £4,673 (2023 £4,673) within EPS and £972 (2023 £1,169) within BUSPS.

Other employees have pension payments paid into their personal pension plans. The total pension cost to the church for these schemes is £4,106 (2023 £3,789)

WINCHESTER BAPTIST CHURCH

12 Related Charities

The custodian Trustee of the church is the Baptist Union Corporation Limited which is a charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the Southern Counties Baptist Association.

The church made a donation to the Baptist Union Home Mission scheme as set out in note 4.

WINCHESTER BAPTIST CHURCH

Independent Examiner's Report to the Trustees on the accounts of Winchester Baptist Church

I report on the accounts of Winchester Baptist Church for the year ended 31 March 2024, which are set out on pages 7 - 16

Respective responsibilities of Trustees and Examiner

As the charity's Trustees you are responsible for the preparation of the accounts. You consider that the charity is exempt from an audit under section 144 of the Charity Act 2011 ('the Act') and that an independent examination is appropriate.

It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and to state whether matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

The charity's gross income is £237,230, and I am qualified to undertake the examination by being a qualified member of the I.C.A.E.W.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

- (a) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- (b) the accounts did not accord with the accounting records; or
- (c) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns, and have come across no other matters in connection with the examination, to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Carole Taylor F.C.A.

Independent Examiner



Smith Newmans
2 Wessex Business Park
Colden Common
Winchester
SO21 1WP

16 September 2024

WINCHESTER BAPTIST CHURCH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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WINCHESTER BAPTIST CHURCH

Statement of Financial Activities for the year ended 31 March 2024

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income and expenditure						
Incoming resources						
Personal giving		127,305	-	-	127,305	118,581
Tax recovered on Gift Aid		27,099	-	-	27,099	28,221
Bank and Building Society interest		856	-	-	856	317
Premises hire and sundry income		16,537	-	-	16,537	13,883
Restricted giving - missions and donations		-	-	21,079	21,079	19,551
Restricted giving - other		-	-	43,833	43,833	72,286
Designated giving - other		-	1,521	-	1,521	6,745
Total incoming resources		170,797	1,521	64,912	237,230	259,564
Resources expended						
Direct charitable expenditure	2	156,315	901	56,616	213,832	348,615
Expenditure from Organisations and events		-	-	-	-	-
Total Resources expended		156,315	901	56,616	213,832	348,615
Net Income / (Expenditure) for the year		14,482	620	8,296	23,398	(89,051)
Transfer between funds		1,554	(5,996)	4,442	-	-
		16,036	(5,376)	12,738	23,398	(89,051)
Other recognised movements						
Pension deficiency interest cost	11	-	-	-	-	(595)
Actuarial change to balance sheet liability	11	-	-	-	-	18,521
Net movement in Funds		16,036	(5,376)	12,738	23,398	(70,125)
Balances brought forward at 1st April 2023		96,276	9,615	1,917,912	2,023,803	2,093,928
Balances carried forward at 31st March 2024	8, 9 & 10	112,312	4,239	1,939,650	2,047,201	2,023,803

There were no other recognised gains and losses

The notes on pages 9 - 16 form part of these accounts

WINCHESTER BAPTIST CHURCH

Balance Sheet at 31st March 2024

	Notes	2024 £	2023 £
Tangible fixed assets	5	1,943,295	1,944,944
Current assets			
Debtors	6	20,887	15,578
Short term deposits		69,687	68,986
Cash at bank and in hand		48,773	45,467
		<u>139,347</u>	<u>130,031</u>
Liabilities: amounts falling due within one year			
Creditors	7	(6,942)	(9,256)
Net Current assets		132,405	120,775
Total assets less current liabilities		<u>2,075,700</u>	<u>2,065,719</u>
Liabilities: amounts falling due after more than one year			
Creditors	7.1	(28,499)	(41,916)
Defined benefit pension scheme liability	11	-	-
Net assets		<u>2,047,201</u>	<u>2,023,803</u>
Charitable Funds			
Unrestricted	8	112,312	96,276
Designated	9	4,239	9,615
Restricted	10	1,930,650	1,917,912
		<u>2,047,201</u>	<u>2,023,803</u>

Approved by The Leadership Team on _____ and signed on its behalf by _____

Kirsty Plant



Treasurer

Rev Marcus Dickinson



Minister

The notes on pages 9 - 16 form a part of these accounts.

WINCHESTER BAPTIST CHURCH

Notes to the Statement of Financial Activities for the year ended 31st March 2024

1 Accounting policies

a Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

b Donations

Donations are accounted for gross when received.

c Investment Income

Investment income is included in the accounts in the year in which it is receivable.

d Fund Raising and Publicity Costs

The church does not make formal appeals for funds, and expenditure on these items is therefore not material.

e Grants / Donations Payable

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are approved.

f Governance Costs

This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for this service.

g Fixed Assets

The church premises are included in the balance sheet at insurance value at 31st March 2008 because reliable cost information is not available, and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the Accounts.

The manse premises are stated at cost.

WINCHESTER BAPTIST CHURCH

1 Accounting policies (continued)

h Depreciation

Depreciation has not been charged on the church or manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price. Depreciation is provided on equipment at 20% straight line.

All expenditure, except for major expenditure on property, is charged as direct charitable expenditure in the year which it is incurred, and is not capitalised.

2 Direct Charitable Expenditure

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Staff Costs:					
Minister and manse	48,762	-	-	48,762	42,981
Church administrator	13,905	-	-	13,905	13,248
Mission to Seniors	9,219	516	-	9,735	10,862
Children's worker	-	-	-	-	-
Youth worker	15,662	-	-	15,662	13,470
Bookkeeper	8,061	-	-	8,061	7,679
Caretaker / Cleaner	-	-	-	-	-
Total staff costs (see Note 3 below)	93,609	516	-	94,125	88,240
Other Costs:					
Baptist church premises expenditure	26,507	-	34,554	61,061	203,605
Management and administration costs	9,401	-	-	9,401	10,370
Youth and children	567	385	-	952	-
Outreach	444	-	-	444	751
Music and PA equipment	3,287	-	-	3,287	3,926
Ministry Training	887	-	-	887	949
Other ministry and activities	2,313	-	-	2,313	2,366
Missions and donations (see Note 4 below)	19,300	-	22,062	41,362	38,408
	<u>166,315</u>	<u>901</u>	<u>56,616</u>	<u>213,832</u>	<u>349,615</u>

WINCHESTER BAPTIST CHURCH

3 Staff Costs and Trustee Expenses

Salaries	2024	2023
Social Security costs	£	£
Pension costs	74,875	73,452
Manse costs	-	-
Other costs	9,751	9,631
	8,656	4,803
	325	254
Total	93,607	88,240

The average number of employees during the year was

2024	5
2023	5

No employee received emoluments in excess of £50,000 during the year. No sums were reimbursed to the Trustees for their work as Trustees.

4 Missions and Donations

	Unrestricted	Designated	Restricted	2024	2023
	£	£	£	£	£
Home Mission	2,500	-	-	2,500	2,000
BMS World Mission	1,500	-	-	1,500	1,000
City Centre Chaplain	1,000	-	-	1,000	1,000
Street Pastors	1,000	-	-	1,000	1,000
Heal Africa	-	-	-	-	1,050
August and Anita Basson, A.I.M.	1,200	-	1,190	2,390	2,750
Fellowship Fund	-	-	1,549	1,549	1,570
Barry and Heather Mann	6,000	-	6,244	12,244	14,159
Becky Stade	1,200	-	-	1,200	1,700
Ian and Emma Pickett	4,000	-	1,333	5,333	5,150
Growing Nations	-	-	7,696	7,696	4,263
Kingdom Business	-	-	1,025	1,025	-
Other donations under £1,000 each	900	-	3,025	3,925	2,786
	19,300	-	22,062	41,362	36,408

WINCHESTER BAPTIST CHURCH

5 Tangible Fixed Assets

	Equipment	Church	Manse	Total
		£	£	£
Cost				
At 1 April 2023	8,246	1,789,896	150,000	1,948,242
Additions				
At 31 March 2024	8,246	1,789,896	150,000	1,948,242
At 1 April 2023				
Depreciation charged in the year	3,298	-	-	3,298
At 31 March 2024	1649	-	-	1,849
Carrying amount	4,947	-	-	4,947
At 31 March 2024	3,299	1,789,896	150,000	1,943,296
At 31 March 2023	4,948	1,789,896	150,000	1,944,844

All assets are used for direct charitable purposes. The Church and Manse are freehold.

The church is the beneficial owner of the above tangible fixed assets, the legal title to which is held by the Baptist Union Corporation, the church's holding trustee. The use of the proceeds from any future sale of these assets is restricted to acquiring similar assets and would require the consent and agreement of the holding trustees. In the event that the church is permanently closed the proceeds of sale would be transferred to the Baptist Union Corporation Building Fund. The Manse is stated at original cost. In the opinion of the trustees the valuation is now in the region of £525,000.

6 Debtors

	2024	2023
	£	£
Accrued income	12,361	8,237
Prepayments and other debtors	8,496	7,341
	20,857	15,578

7 Creditors : amounts falling due within one year

	2023	2023
	£	£
Other creditors	675	2,881
Accruals	2,600	2,708
Building fund loan from members	3,667	3,667
	8,942	9,256

7.1 Creditors : amounts falling due after more than one year

	2023	2023
	£	£
Building fund loan from members	28,499	41,916
	28,499	41,916

8 Unrestricted Funds

These are represented by net assets after allowing for designated and restricted funds.

WINCHESTER BAPTIST CHURCH

9 Designated Funds

	Balance at 1 April 2023	Transfer between fund	Movement in resources		Balance at 31 March 2024
	£	£	Incoming	Outgoing	£
Production of mission resources to seniors	1,845	-	501	516	1,830
Working with children and families	705	-	50	385	370
Children 2	1,408	-	630	-	2,038
The Link	5,656	(5,996)	340	-	-
Building fund	-	-	-	-	-
	9,615	(5,996)	1,521	901	4,239

10 Restricted Funds

	Balance at 1 April 2023	Transfer between fund	Movement in resources		Balance at 31 March 2024
	£	£	Incoming	Outgoing	£
Fixed asset funds:					
Church premises	1,789,996	-	-	-	1,789,996
Manse (senior minister)	150,000	-	-	-	150,000
Other funds:					
Mission & Donations	14,646	4,442	21,079	22,082	13,663
Future Projects	(36,730)	4,442	43,833	34,554	(23,009)
	1,917,912	4,442	64,912	56,616	1,930,650

WINCHESTER BAPTIST CHURCH

14 Pensions

The Church is a participating employer (the Baptist Pension Scheme (the Scheme)), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, Pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 8% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. (Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.)

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme. The Minister(s) [and some members of the church staff] is / are eligible to join the Scheme.

Actuarial valuation as at 31 December 2018

A formal valuation of the DB Plan as at 31 December 2019 was carried out by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £318m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

The key financial assumptions underlying the valuation were as follows:

Type of financial assumption	%pa
RPI price inflation assumption	3.20%
CPI price inflation assumption	2.70%
Minimum Pensionable Income increase Adjustment (above CPI)	0.50%
Pre-retirement assumed investment returns (gilt yield plus 1.75% pa)	2.95%
Post retirement assumed investment returns (including benefits matched by the insurance policy) (gilt yield plus 0.5% pa)	1.70%
Minimum Pensionable Income increases (CPI plus 0.5%)	3.20%
Deferred pension increases (based on RPI)	
- Pre April 2009	3.20%
- Post April 2009	2.50%
Pension increases	
Based on CPI with an annual floor of 0% and annual cap of 5%	2.70%

Mortality is assumed in accordance with 80% of the SNA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

WINCHESTER BAPTIST CHURCH

11 Pensions (continued)
Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the CB Plan. Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions are payable until June 2026. These contributions were broadly based on each employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

Movement in Balance Sheet Liability

Section 26, 11A of FR3 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	2024	2023
Balance sheet liability at 1 April 2023	£ -	£ 20,500
Minus deficiency contributions paid	-	(1,574)
Interest cost (page 7)	-	595
Remaining change to balance sheet liability (page 7) *	-	(19,521)
Balance sheet liability at 31 March 2024	-	-

* Comprises any change in agreed deficit recovery plan and change in assumptions between year ends

Accounting date

	31 March 2023	31 March 2022
Discount rate	5.6%	3.0%
Future increases to Minimum Pensionable Income	3.4%	4.9%

As there is a large number of contributing employers participating in both the BPS and the BUSPS, The Church is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, due to the nature of the schemes, the profit and loss charge for the period represents the employer contributions payable. The total pension cost for the Church is £4,673 (2023 £4,673) within EPS and £972 (2023 £1,169) within BUSPS.

Other employees have pension payments paid into their personal pension plans. The total pension cost to the church for these schemes is £4,106 (2023 £3,789)

WINCHESTER BAPTIST CHURCH

12 Related Charities

The custodian Trustee of the church is the Baptist Union Corporation Limited which is a charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the Southern Counties Baptist Association.

The church made a donation to the Baptist Union Home Mission scheme as set out in note 4.

WINCHESTER BAPTIST CHURCH

Independent Examiner's Report to the Trustees on the accounts of Winchester Baptist Church

I report on the accounts of Winchester Baptist Church for the year ended 31 March 2024, which are set out on pages 7 - 16

Respective responsibilities of Trustees and Examiner

As the charity's Trustees you are responsible for the preparation of the accounts. You consider that the charity is exempt from an audit under section 144 of the Charity Act 2011 ('the Act') and that an independent examination is appropriate.

It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and to state whether matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

The charity's gross income is £237,230, and I am qualified to undertake the examination by being a qualified member of the I.C.A.E.W.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

- (a) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- (b) the accounts did not accord with the accounting records; or
- (c) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns, and have come across no other matters in connection with the examination, to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Carole Taylor F.C.A.

Independent Examiner



Smith Newmans
2 Wessex Business Park
Colden Common
Winchester
SO21 1WP

16 September 2024

WINCHESTER BAPTIST CHURCH

England & Wales - Charity number 1130292

Accounts

Winchester Baptist Church

ANNUAL REPORT for the year ended 31 March 2023

Statutory Information

Charity Name	Winchester Baptist Church
Principal Address	Swan Lane Winchester Hampshire SO23 7AA
Charity Registration Number	1130292
Charity Trustees	Mrs C Bartlett Mr M Dickinson (Minister) Mrs J Jones Mr G Lockhart (Secretary – until 27/11/2022) Mr G Lockhart (from 27/11/2022) Mrs K Plant (Treasurer – from 27/11/2022) Mr A Reeves (Treasurer – until 27/11/2022; Secretary – from 27/11/2022) Mr S Riddle Mrs H Taft (from 27/11/2022)
Property Trustees	The Baptist Union Corporation Limited Baptist House 129 Broadway Didcot Oxfordshire OX11 8RT
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiner	Carol Taylor FCA of Smith Newmans, Chartered Accountants

ANNUAL REPORT for 2023

The Trustees present their Annual Report and financial statement for 2023.

Charitable Objective

The purpose of the Charity, as stated in the Constitution is "The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and / or other parts of the world".

The Church occupies premises which are held by the Baptist Union Corporation Ltd, on trust which is entirely compatible with the above objective.

Organisation Structure and Decision Making Process

People are accepted into membership of the Church in accordance with the Constitution, which requires them to be or to have been baptised after making their own decision to become a Christian, or otherwise to have made their own public statement of faith in Jesus Christ.

The Church Members' Meeting normally takes place six times per year and has responsibility for the overall policy of the Church. In accordance with the Constitution, the members appoint Charity Trustees, collectively known as the Leadership Team, who are responsible for the day to day running of the Church's work and for the financial and legal aspects of the Church. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the Church's charitable objective.

Relevant matters may be submitted to the Church Meeting by the Leadership Team for guidance or decision, or may be raised by members in the Church Meeting for further consideration by the Leadership Team. Though the Constitution permits decisions to be made at Church Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and Activities

For most, if not all, of our members as well as many of those who attend our services, Christianity gives meaning to our lives and contributes to our spiritual well-being as well as providing a moral or ethical framework to live by. We aim, as a Church, to develop members' spirituality – strengthening our relationship with God.

We also aim to serve our community, purely for the sake of serving it. We do not make receipt of the services we offer conditional upon people listening to the Christian message or accepting it.

Performance and Risk

Ministers Report

April 2022 through to March 2023 was a busy and fruitful year in terms of our church life and progress. Activities undertaken have ranged from the seemingly mundane but important training courses, such as having volunteers trained for both First Aid & Food hygiene, through to three new groups being established (Saturday Breakfast, Welcome to Wednesday games morning and Wednesday Job Seeker Support Zone). These have further added to the opportunities that we provide, for both church and non-church people, to find a warm safe space where friendship and support are on hand for those who need it as well as an opportunity for enjoying refreshments and fellowship.

We had the joy of celebrating the weddings of two young couples within our church family during this past year one taking place in our own building and another at the local ATR chapel – a joy to see two young couples making a loving commitment to one another before God.

During this past year I have laid two roles down and taken up two more. I ended my time as moderator for Swaythling Baptist Church after they successfully called Rev Dr Martin Hobgen to be their new minister. It was a joy to be involved with his induction particularly so as we both overlapped whilst training for ministry at Bristol Baptist College. I also saw the conclusion to my time as NHS chaplain at Winchester Hospice. I am extremely grateful to the church for allowing me to spend time in that role particularly as the new hospice was being established following on from the Covid pandemic. The two new roles that I have taken on are chair of trustees for Winchester Street Pastors and Student Placement Supervisor for Spurgeon's College. The former of these roles requires several trustee meetings throughout the year to support the fantastic work of our Street Pastor volunteers. The latter of the two involves me meeting with the student minister at Whitchurch Baptist Church to offer support and guidance to a new minister in training.

It was great to be part of another successful men's narrowboat trip in May 2022 and has been a real blessing to see both the men's and women's groups getting together to do various activities which strengthen the bonds of Christian fellowship.

In June of 2022 we ran a Wellbeing course re-union evening and caught up with almost all of those who attended the course the previous year.

In August work started on demolishing the old toilets, kitchen and lounge in preparations for building work to create a new open and welcoming foyer into our church building. Then in October we successfully defended our planning application which had initially been rejected. We now have permission to go ahead with our plans for a new double height glass porch entrance on City Road with an additional story above the foyer for office space thus freeing up space in our lower hall buildings allowing for a bigger and better kitchen area.

We have strengthened our leadership team with the addition of Hannah Taft as a deacon and have added to our number of elders as Gordon Lockhart stepped down as church secretary and took on the role of elder with responsibility for discipleship groups. Adrian Reeves stepped in to take up the role of church secretary and Kirsty Plant has taken on the role of church treasurer.

In November 2022 Carol Bailey stepped down from her role as Seniors Worker and took on a new role as Community Developer, we give thanks for all that Carol brought to our seniors work over the years. We must also mention sincere thanks go to all those volunteers who have kept the seniors work going in the prolonged absence of a seniors worker. We also note our sincere thanks to Carol Bailey who has stepped down from this role after many years of faithful and fruitful service.

January 2023 the church elders attended the Fresh Streams conference which was a great encouragement for us to hear how churches can be empowered for meeting the needs of their communities and adapting to new challenges. Over this past year in our Sunday gatherings we have looked at; Old Testament Heroes, 1,2,3 John, Jude, Created for Worship, Created for Discipleship, Created for Community, Prayer and we preached through the Gospel of Mark.

We joined with North Winchester Community Church for a joint worship service in January and we hope that we will be able to do more in conjunction with them moving forward.

The year ended for me at least with my admission into hospital for my hip replacement operation and I am extremely grateful for the love, care and support offered as people stepped in to take on some extra responsibilities thus allowing me time to recuperate.

It has been a real joy over this past year to continue to gather weekly for in person worship and we have been blessed to see new faces join us and remain with us. As always, I and the leadership are extremely grateful to the numerous volunteers who help keep our church activities running and to our whole church family whose love and care are so evident in the way that you interact with each other and with others. I end with an adaptation of Paul's prayer from Ephesians 3:16-19, which we used as our community prayer at the start of this year, as I give thanks for the faithful lives and living of our congregation.

*I pray that God will continue to strengthen us with power through His Holy Spirit,
in order that Christ may dwell in our hearts by faith -
and that being secure in Christ will enable us to know more of God's boundless love
so that His love overflows from our lives into the lives of others. Amen.*

Marcus Dickinson, Minister

Secretary's Report

As I write my first annual report, I continue to realise what a debt of gratitude we all owe to Gordon Lockhart for being such a great Church Secretary, and wise counsel, over the years he held that position.

The Church building has once again absorbed much in the way of resources, both time and money. Much fun was had over the late summer 2022, demolishing walls and stripping out ready for the builders. The builders were in until January and since then regular working parties have been held in what is now The Link. There remains work to be done but we're nearly there. Thanks so much for the wonderful generosity of our church family. We look forward to the opportunities this new part of our buildings offers both to the congregation and to the wider community.

A few days after Christmas Marcus dedicated our new prayer room. This is a lovely space; thanks to David Bailey for all his hard work with the decorating and getting it ready for use. However, our Church is much more than the buildings.

Our Wednesday term-time youth club IMPACT is progressing well and thanks to Eleanor and her team for this.

Last year Gordon Lockhart mentioned the community audit and how much we were looking forward as to how the Lord takes us forward on this community-focused journey. The Lord doesn't always work in the way we expect but we are sure we will be guided as to the way forward.

We have run Welcome to Wednesdays as a warm space and we look forward to the opportunities provided.

I would also like to thank all the people who are involved in running the many groups and activities which happen both at the Church and in people's homes. We still have a shortage of volunteers to help with projection, sound and livestreaming on Sundays.

Quite a number of us have been first aid and / or safeguarding trained and this will leave us in good stead in the future. The 5-year electrical inspection was carried out and the small amount of remedial action was carried out. Portable Appliance Testing (PAT) was completed and regular inspections of our fire protection have taken place.

We still have a vacancy for a Church Elder to support Marcus Dickinson, our Minister, and our existing Elders, Janet Jones and Gordon Lockhart.

Finally, I would like to thank everyone who has contributed to the life of our Church during the year be that financially, organising and running groups both at Church and in their homes, taking part in our many rotas, setting up and clearing away, and most importantly in prayer support for us all, for our community and the wider world.

Adrian Reeves, Church Secretary

Financial Review – Treasurer’s Report

The Church has raised funds to cover both normal activities and substantial building works from within its own membership and congregation, with uplift from hire of church premises. There were no wider public appeals for funds made during the year. No grants or aid was requested from charitable foundations or the Government for the day-to-day running of the Church. Two grants have been received to support the building works.

The Financial Year started with permission from the membership to spend £7k more than expected income in trust of God’s provision and reducing working funds if necessary. This year, we have been blessed to welcome new members which resulted in general giving being higher than budget. Although offset by the energy crisis and repairs required by the insurance assessor, these changes resulted in an overall increase in unrestricted funds from 2022 of £18k. However, factoring in the designated and restricted funds, there was a decrease in funds over 2022 of £70.1k. This has been managed through general funds ensuring that Reserves have not been reduced and are kept within our policy guidelines.

Designated funds were raised to cover the building works which substantively concluded by the end of March 2023. A mix of gifts and loans were provided by the membership with the loans provided to the Church on an interest-free basis with repayments of either 3 or 5 years. 10 loans amounting to £46k were provided. An allocation of funds from general giving is to be collected during this period to enable all loans to be repaid by their individual due dates. A risk was noted that, due to the congregational age, some of these loans may fall due earlier than expected; mitigations are in place to manage this risk.

The Leadership are aware that the loan repayments will curtail our ability to support mission giving to levels previously provided. This was taken to the membership who agreed the budget for 2023/24 with only one abstention.

Outreach:

We continue to provide support for local mothers and toddlers through Little Treasures and have extended children’s work by starting a mid-week Youth Group, Impact!

Our Senior’s worker stepped down in faith in January 2022 to focus on the Church’s wider community engagement. Our search for a replacement part time Senior’s worker is ongoing, in the meantime, the Seniors work is ably supported by a team of volunteers.

The relationship continues with our external accountants, appointed in 2021, to prepare our annual accounts and oversee our accounting and records. The financial results for the year and balance sheet, together with a summary of the accounting policies adopted, are set out in the accompanying financial statements.

Our Lord remains in control and continues to provide.

Kirsty Plant, Church Treasurer



Winchester Baptist Church
Open Hearts | Open Minds | Open Arms

Approved by the Leadership Team on 24th October 2023 and signed on their behalf by:

Marcus Dickinson Minister

Adrian Reeves Church Secretary and Trustee

WINCHESTER BAPTIST CHURCH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

WINCHESTER BAPTIST CHURCH

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Year ended 31 March 2023

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WINCHESTER BAPTIST CHURCH

Statement of Financial Activities for the year ended 31 March 2023

Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Income and expenditure					
Incoming resources					
Personal giving	118,581	-	-	118,581	112,942
Tax recovered on Gift Aid	28,221	-	-	28,221	24,639
Bank and Building Society Interest	317	-	-	317	14
Premises hire and sundry income	13,883	-	-	13,883	7,516
Restricted giving - missions and donations	-	-	19,551	19,551	17,292
Restricted giving - other	-	-	72,266	72,266	52,347
Designated giving - other	-	6,745	-	6,745	26,669
Total incoming resources	161,002	6,745	91,817	259,564	241,419
Resources expended					
Direct charitable expenditure	2 158,192	-	190,423	348,615	204,534
Expenditure from Organisations and events	-	-	-	-	-
Total Resources expended	158,192	-	190,423	348,615	204,534
Net Income / (Expenditure) for the year	2,810	6,745	(98,606)	(89,051)	36,885
Transfer between funds	(3,682)	(26,349)	30,031	-	-
	(872)	(19,604)	(68,575)	(89,051)	36,885
Other recognised movements					
Pension deficiency interest cost	11 (585)	-	-	(585)	(212)
Actuarial change to balance sheet liability	11 19,521	-	-	19,521	901
Net movement in Funds	18,054	(19,604)	(68,575)	(70,125)	37,574
Balances brought forward at 1st April 2022	78,222	29,219	1,986,487	2,093,928	2,056,354
Balances carried forward at 31st March 2023	8, 9 & 10 96,276	9,615	1,917,912	2,023,803	2,093,928

There were no other recognised gains and losses

The notes on pages 9 - 16 form part of these accounts

WINCHESTER BAPTIST CHURCH

Balance Sheet at 31st March 2023

	Notes	2023 £	2022 £
Tangible fixed assets	5	1,944,944	1,946,593
Current assets			
Debtors	6	15,578	26,778
Short term deposits		68,986	108,801
Cash at bank and in hand		45,467	47,381
		<u>130,031</u>	<u>182,960</u>
Liabilities: amounts falling due within one year			
Creditors	7	<u>(9,256)</u>	<u>(15,125)</u>
Net Current assets		120,775	167,835
Total assets less current liabilities		<u>2,065,719</u>	<u>2,114,428</u>
Liabilities: amounts falling due after more than one year			
Creditors	7.1	(41,916)	
Defined benefit pension scheme liability	11	-	(20,500)
Net assets		<u><u>2,023,803</u></u>	<u><u>2,093,928</u></u>
Charitable Funds			
Unrestricted	8	96,276	78,222
Designated	9	9,615	29,219
Restricted	10	1,917,912	1,986,487
		<u>2,023,803</u>	<u>2,093,928</u>

Approved by The Leadership Team on 24/10/2023 and signed on its behalf by

Kirsty Plant



Treasurer

Rev Marcus Dickinson



Minister

The notes on pages 9 - 16 form a part of these accounts.

WINCHESTER BAPTIST CHURCH

Notes to the Statement of Financial Activities for the year ended 31st March 2023

1 Accounting policies

a Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

b Donations

Donations are accounted for gross when received.

c Investment Income

Investment income is included in the accounts in the year in which it is receivable.

d Fund Raising and Publicity Costs

The church does not make formal appeals for funds, and expenditure on these items is therefore not material.

e Grants / Donations Payable

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are approved.

f Governance Costs

This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for this service.

g Fixed Assets

The church premises are included in the balance sheet at insurance value at 31st March 2008 because reliable cost information is not available, and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the Accounts.

The manse premises are stated at cost.

WINCHESTER BAPTIST CHURCH

1 Accounting policies (continued)

h Depreciation

Depreciation has not been charged on the church or manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price. Depreciation is provided on equipment at 20% straight line.

All expenditure, except for major expenditure on property, is charged as direct charitable expenditure in the year which it is incurred, and is not capitalised.

2 Direct Charitable Expenditure

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Staff Costs:					
Minister and manse	42,981	-	-	42,981	33,608
Church administrator	13,248	-	-	13,248	13,256
Mission to Seniors	10,862	-	-	10,862	14,900
Children's worker	-	-	-	-	19,677
Youth worker	13,470	-	-	13,470	13,219
Bookkeeper	7,679	-	-	7,679	8,558
Caretaker / Cleaner	-	-	-	-	-
Total staff costs (see Note 3 below)	88,240	-	-	88,240	103,218
Other Costs:					
Baptist church premises expenditure	32,690	-	170,915	203,605	45,040
Management and administration costs	10,370	-	-	10,370	8,075
Youth and children	-	-	-	-	608
Outreach	751	-	-	751	(316)
Music and PA equipment	3,926	-	-	3,926	4,377
Ministry Training	949	-	-	949	1,447
Other ministry and activities	2,366	-	-	2,366	2,602
Missions and donations (see Note 4 below)	18,900	-	19,508	38,408	39,493
	<u>158,192</u>	<u>-</u>	<u>190,423</u>	<u>348,615</u>	<u>204,534</u>

WINCHESTER BAPTIST CHURCH

3 Staff Costs and Trustees Expenses

	2023	2022
	£	£
Salaries	73,452	84,580
Social Security costs	-	293
Pension costs	9,631	12,575
Manse costs	4,903	5,621
Other costs	254	149
Total	<u>88,240</u>	<u>103,218</u>
The average number of employees during the year was	<u>5</u>	<u>6</u>

No employee received emoluments in excess of £50,000 during the year. No sums were reimbursed to the Trustees for their work as Trustees.

4 Missions and Donations

	Unrestricted	Designated	Restricted	2023	2022
	£	£	£	£	£
Home Mission	2,000	-	-	2,000	3,800
BMS World Mission	1,000	-	-	1,000	3,800
City Centre Chaplain	1,000	-	-	1,000	1,150
Street Pastors	1,000	-	-	1,000	1,000
Heal Africa	-	-	1,050	1,050	1,050
August and Anita Basson, A.I.M.	1,400	-	1,350	2,750	2,550
Fellowship Fund	-	-	1,570	1,570	2,260
Berry and Heather Mann	6,100	-	8,059	14,159	12,738
Becky Slade	1,700	-	-	1,700	1,756
Ian and Emma Pickett	4,100	-	1,050	5,150	5,050
Growing Nations	-	-	4,263	4,263	2,193
Kingdom Business	-	-	-	-	-
Other donations under £1,000 each	600	-	2,166	2,766	2,136
	<u>18,900</u>	<u>-</u>	<u>19,508</u>	<u>38,408</u>	<u>39,483</u>

WINCHESTER BAPTIST CHURCH

5 Tangible Fixed Assets

	Equipment	Church	Manse	Total
	£	£	£	£
Cost				
At 1 April 2022	8,246	1,789,996	150,000	1,948,242
Additions	-	-	-	-
At 31 March 2023	8,246	1,789,996	150,000	1,948,242
At 1 April 2022	1,649	-	-	1,649
Depreciation charged in the year	1649	-	-	1,649
At 31 March 2023	3,298	-	-	3,298
Carrying amount				
At 31 March 2023	4,948	1,789,996	150,000	1,944,944
At 31 March 2022	6,597	1,789,996	150,000	1,946,593

All assets are used for direct charitable purposes. The Church and Manse are freehold.

The church is the beneficial owner of the above tangible fixed assets, the legal title to which is held by the Baptist Union Corporation, the church's holding trustee. The use of the proceeds from any future sale of these assets is restricted to acquiring similar assets and would require the consent and agreement of the holding trustees.

In the event that the church is permanently closed the proceeds of sale would be transferred to the Baptist Union Corporation Building Fund.

The Manse is stated at original cost. In the opinion of the trustees the valuation is now in the region of £525,000.

6 Debtors

	2023	2022
	£	£
Accrued income	8,237	21,658
Prepayments and other debtors	7,341	5,120
	<u>15,578</u>	<u>26,778</u>

7 Creditors : amounts falling due within one year

	2023	2022
	£	£
Other creditors	2,881	2,717
Accruals	2,708	12,408
Building fund loan from members	3,667	-
	<u>9,256</u>	<u>15,125</u>

7.1 Creditors : amounts falling due after more than one year

	2023	2022
	£	£
Building fund loan from members	41,916	-
	<u>41,916</u>	<u>-</u>

8 Unrestricted Funds

These are represented by net assets after allowing for designated and restricted funds.

WINCHESTER BAPTIST CHURCH

9 Designated Funds

	Balance at 1 April 2022	Transfer between fund	Movement in resources		Balance at 31 March 2023
	£	£	Incoming £	Outgoing £	£
Production of mission resources to seniors	1,845		-	-	1,845
Working with children and families	705		-	-	705
Children 2	320		1,089	-	1,409
The Link	-		5,656	-	5,656
Building fund	26,349	26,349	-	-	-
	<u>29,219</u>	<u>26,349</u>	<u>6,745</u>	<u>-</u>	<u>9,615</u>

10 Restricted Funds

	Balance at 1 April 2022	Transfer between fund	Movement in resources		Balance at 31 March 2023
	£	£	Incoming £	Outgoing £	£
Fixed asset funds:					
Church premises	1,789,996		-	-	1,789,996
Manse (senior minister)	150,000		-	-	150,000
Other funds:					
Mission & Donations	18,921	(4,318)	19,551	19,508	14,646
Future Projects	27,570	34,349	72,266	170,915	(36,730)
	<u>1,986,487</u>	<u>30,031</u>	<u>91,817</u>	<u>190,423</u>	<u>1,917,912</u>

11 Pensions

The Church is an employer participating in a pension scheme: the Baptist Pension Scheme ("the Scheme"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

WINCHESTER BAPTIST CHURCH

11 Pensions (continued)

The minister and some members of staff are eligible to join the Scheme.

Since January 2012, pension provision has been made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts. In addition, the employer pays a further 4% (or 3% if the employer is in the segregated DC section) of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with an additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the valuation of liabilities of £18 million (equivalent to a past service funding level of 94%). As a result of the valuation, in addition to the contributions to the DC Plan set out above, it was agreed that the standard rate of deficiency contributions from churches and other employers involved in the DB Plan will remain at previously agreed levels, increasing each year in line with increases in the Minimum Pensionable Income. The deficiency contributions are broadly based on 12% of Pensionable Income / Minimum Pensionable Income, reflecting each employer's contributions in March 2015. Some Employers that were involved in the DB Plan for a short period pay lower contributions. The Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 to 31 December 2020. In addition, the Baptist Union of Great Britain agreed to contribute a lump sum of £0.5m by 31 December 2020. The current Recovery Plan dated 30 September 2020 envisages deficiency contributions continuing until 30 June 2026.

The key financial assumptions underlying the valuation were as follows:

Type of financial assumption	%pa
RPI price inflation assumption	3.20%
CPI price inflation assumption	2.70%
Minimum Pensionable Income Increases (CPI plus 0.75% pa)	3.20%
Assumed investment returns	
- Pre-retirement	2.95%
- Post-retirement	1.70%
Deferred pension increases	
- Pre April 2009	3.20%
- Post April 2009	2.50%
Pension increases	2.70%

WINCHESTER BAPTIST CHURCH

11 Pensions (continued)

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DC Plan reveals a deficit the Trustees and the Council agree a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the rules.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

Movement in Balance Sheet Liability

Section 28, 11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	2023	2022
	£	£
Balance sheet liability at 1 April 2022	20,500	25,835
Minus deficiency contributions paid	(1,574)	(4,646)
Interest cost (page 7)	595	212
Remaining change to balance sheet liability (page 7) *	(19,521)	(901)
Balance sheet liability at 31 March 2023	-	20,500

* Comprises any change in agreed deficit recovery plan and change in assumptions between year ends.

Accounting date	31 March 2023	31 March 2022	31 March 2021
Discount rate	5.6%	3.0%	0.9%
Future increases to Minimum Pensionable Income	3.4%	4.9%	3.5%

As there is a large number of contributing employers participating in both the BPS and the BUSPS, The Church is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, due to the nature of the schemes, the profit and loss charge for the period represents the employer contributions payable. The total pension cost for the Church is £4,673 (2022 £4,673) within BPS and £1169 (2022 £1,577) within BUSPS.

WINCHESTER BAPTIST CHURCH

12 Related Charities

Other employees have pension payments paid into their personal pension plans. The total pension cost to the church for these schemes is £3,789 (2022 £6,324).

The custodian Trustee of the church is the Baptist Union Corporation Limited which is a charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the Southern Counties Baptist Association.

The church made a donation to the Baptist Union Home Mission scheme as set out in note 4.

WINCHESTER BAPTIST CHURCH

Independent Examiner's Report to the Trustees on the accounts of Winchester Baptist Church

I report on the accounts of Winchester Baptist Church for the year ended 31 March 2023, which are set out on pages 7 - 16

Respective responsibilities of Trustees and Examiner

As the charity's Trustees you are responsible for the preparation of the accounts. You consider that the charity is exempt from an audit under section 144 of the Charity Act 2011 ('the Act') and that an independent examination is appropriate.

It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and to state whether matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

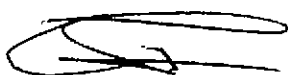
Independent Examiner's Statement

The charity's gross income is £264,564, and I am qualified to undertake the examination by being a qualified member of the I.C.A.E.W.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

- (a) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- (b) the accounts did not accord with the accounting records; or
- (c) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns, and have come across no other matters in connection with the examination, to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Carole Taylor FCA

Independent Examiner

Smith Newmans
2 Wessex Business Park
Colden Common
Winchester
SO21 1WP

29 September 2023

WINCHESTER BAPTIST CHURCH

Independent Examiner's Report to the Trustees on the accounts of Winchester Baptist Church

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Carole Taylor FCA

Independent Examiner

Smith Newmans
2 Wessex Business Park
Colden Common
Winchester
SO21 1WP

29 September 2023

WINCHESTER BAPTIST CHURCH

England & Wales - Charity number 1130292

Accounts



Winchester Baptist Church
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Winchester Baptist Church

ANNUAL REPORT for the year ended 31 March 2022

Statutory Information

Charity Name	Winchester Baptist Church
Principal Address	Swan Lane Winchester Hampshire SO23 7AA
Charity Registration Number	1130292
Charity Trustees	Mrs C Bartlett Mr G Bartlett – stepped down as of 31 st January 2022 Mr E Best (Treasurer) Mr M Dickinson (Minister) Mrs J Jones Mr G Lockhart (Secretary) Mrs K Plant Mr S Riddle
Property Trustees	The Baptist Union Corporation Limited Baptist House 129 Broadway Didcot Oxfordshire OX11 8RT
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ.
Independent Examiner	Carol Taylor FCA of Smith Newmans, Chartered Accountants

ANNUAL REPORT for 2022

The Trustees present their Annual Report and financial statement for 2022

CHARITABLE OBJECTIVE

The purpose of the Charity, as stated in the Constitution is *"The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world"*.

The Church occupies premises which are held by the Baptist Union Corporation Ltd, on trust which are entirely compatible with the above objective.

ORGANISATION STRUCTURE AND DECISION MAKING PROCESS

People are accepted into membership of the Church in accordance with the Constitution, which requires them to be or to have been baptised after making their own decision to become a Christian, or otherwise to have made their own public statement of faith in Jesus Christ.

The Church Members' Meeting normally takes place six times per year and has responsibility for the overall policy of the Church. In accordance with the Constitution, the members appoint Charity Trustees, collectively known as the Leadership Team, who are responsible for the day-to-day running of the Church's work and for the financial and legal aspects of the Church. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the Church's charitable objective.

Relevant matters may be submitted to the Church Meeting by the Leadership Team for guidance or decision, or may be raised by members in the Church Meeting for further consideration by the Leadership Team. Though the Constitution permits decisions to be made at Church Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

OBJECTIVES AND ACTIVITIES

For most, if not all, of our members as well as many of those who attend our services, Christianity gives meaning to our lives and contributes to our spiritual well-being as well as providing a moral or ethical framework to live by. We aim, as a Church, to develop members' spirituality - strengthening our relationship with God.

We also aim to serve our community, purely for the sake of serving it. We do not make receipt of the services we offer conditional upon people listening to the Christian message or accepting it.

PERFORMANCE AND RISK

MINISTER'S REPORT

A lot can happen in one year and this is as true of church as much as any other aspect of life. Since our last annual report many of us have returned to the regular practice of meeting in person for worship. We have invested in technology that will allow us to continue livestreaming our weekly services in case of any future lockdowns or for those who are unable to join us in person.

We have a new church logo and website that matches our Vision & Mission Statements and incorporates our strap line bringing a fresh look for our church image and online presence.

Over the past year we have said farewell to various church members who have either moved away or left us to worship elsewhere. This drop in membership and thus change in financial gifts has meant that as a church we had to make a difficult decision to make a redundancy from staff. I want to note our thanks to Eli Stewart for her work amongst our families over the years, it was not an easy decision to make our Children & Families worker redundant but one that we knew was necessary.

As a church fellowship we were able, finally, to go on our church weekend away; postponed from 2020. It was a fruitful weekend for those in attendance as we enjoyed fellowship together and heard from Ken Benjamin who spoke into our situation as we have been exploring, what we believe is a call from God to try and establish an intentional community ministry for our city centre church. This leading from God was the culmination of two leadership away days that we had; one in November 2021 and the other in January 2022. Coming out of those two away days we have been in talks with Carol Bailey who expressed her desire to step down from her role as Seniors Ministry Worker so that she can help us explore and establish a Community Ministry role in a voluntary capacity. The search for a new Seniors Ministry Worker is ongoing.

My part time role with the NHS chaplaincy came to an end earlier this year and I would like to thank the church for releasing me during Covid to help minister at the hospital and at the hospice. Upon returning full time to church work I now have an open invitation to go into the hospital and hospice as one of the trusts bank chaplains and maintain the good relationships that were built up. I would also like to thank Sheila McAulay and Eunice Nicholson, who were our pastoral contacts for the days when I was working at the NHS, for their willingness to step in and help with any pastoral situations that arose whilst I was busy at the hospital.

In terms of changes in leadership we have welcomed Janet Jones to eldership and we have said farewell to Gareth Bartlett who served in his role as elder for 6 years. I want to thank Gareth for his friendship and the wisdom that he brought to that role. We are in need of more deacons and elders to help strengthen our church leadership moving forward.

In autumn last year we undertook the running of The Wellbeing Course and had a good number of both church and non-church people join us each week in order to join together for a meal, watch a short video, and take part in discussion around various issues of wellbeing and face the challenge that God's purpose for all of us is to find that Wellbeing in relationship to Him through Jesus. We had a strong and able team of volunteers who helped prepare each week and make sure that the course ran well. From that course we have seen people join us for worship and have kept in touch pastorally with others whose spiritual journey is ongoing.

Our church homegroups have been meeting in person again since the relaxing of Covid rules and it is encouraging to see growth in these groups in terms of new groups being started and new leaders taking on responsibilities.

Our church building continues to appear on monthly agendas for leadership and for church meetings – and I want to say a big thank you to Gordon Lockhart for his expertise on such matters in undertaking all the meetings with builders and architects and keeping us all updated on where we are at each step of. I also want to say a big thank you to our church congregation who have made it abundantly clear, with generous giving and pledges, that we feel it right under God to invest in our building so that we can ensure we have a building fit for purpose in reaching out to our local community and opening ourselves up to being a welcoming place on City Rd.

I end this report in the same way as I ended last year's report – for in this respect nothing has changed over the year - I am grateful to God for His leading and provision for our church fellowship over the past 12 months and am confident that with His help and His guidance we can learn from and build on lessons from the past year as we set out on yet another year in our journey of faith together.

I thank my God every time I remember you. In all my prayers for all of you, I always pray with joy because of your partnership in the gospel from the first day until now, being confident of this, that He who began a good work in you [us] will carry it on to completion until the day of Christ Jesus.
Philippians 1:3-6

Marcus Dickinson, Minister

SECRETARY'S REPORT

Last year we were affected in so many ways by the COVID19 Pandemic and while restrictions slowly lifted nationally the impact on church life continued during 2021. We started meeting on Sundays in the Sanctuary in May but employing social distancing, the wearing of masks and no congregational singing. All very strange! Restrictions slowly relaxed such by the end of the year we were back to "normal" Sunday services. However, while restrictions were fully eased a number of people still remained cautious and today some people have yet to return to gathering together for worship, prayer and teaching. Is this because people have got out of the habit? There is a real challenge for all churches in the coming year(s) to reconnect with those who used to be part of their worshipping community.

We also recorded a much reduced income during 2021 due in part to reduced attendance but also as the rising cost of living started to make people think twice about how to spend their money. After careful and prayerful consideration, the role of Children's and Families Worker was felt at this time to be unsustainable. The result was that we sadly said goodbye to Eli Stewart who had served us faithfully in this role for over ten years.



Winchester Baptist Church

Open Hearts | Open Minds | Open Arms

While we have experienced sadness during the past twelve months, we have also been encouraged with renewing our vision and mission. This has been slow in coming to fruition but during the year we launched our new Vision and Mission Statements along with a new Strap Line. This occurred in parallel with launching a new corporate image and website.

As part of renewing of our vision and mission, we undertook a community audit. This along with two Leadership Away days opened our hearts, minds and hopefully in time our arms to the needs of the community in which the church is situated. We look forward to next year to seeing how the Lord takes us forward on this community-focused journey.

Finally, I can't close without saying thank you to Gareth Bartlett who stepped down as a Church Elder after serving for six years. To date we have not filled this vacancy and indeed we look to strengthen the Eldership to support our minister, Marcus Dickinson and our Elder, Janet Jones.

The above being a brief resume from the church secretary's perspective.

Gordon Lockhart, Church Secretary

FINANCIAL REVIEW - TREASURER'S REPORT

The Church continues to raise the funds required to carry on its activities from within its own membership and congregation. There were no wider public appeals for funds made during the year, nor any grants or assistance requested from charitable foundations or the government for the day-to-day running of the Church.

The Financial Year started, still, with a little uncertainty. The nationwide lockdowns & restrictions in 2020 and again in early 2021 due to the Covid pandemic, still left many with feelings of anxiety around attending gatherings. The effects of this meant we did not know how our finances (amongst other things) would change. We knew that our income would continue to be affected in certain areas, such as the hiring of our facilities and, for an unknown duration, income from in-service collections.

Further to a mid-year financial and staffing review, there is a one-off increase in Children's worker costs to reflect a necessary redundancy.

The church membership and trustees remained committed to our giving to Charity and Mission, in line with our Christian aims and objectives, as there are many who depend upon our support. Reserves continue to be maintained within our policy guidelines.

The relationship continues with our external accountants, appointed last year, to prepare our Annual accounts and oversee our accounting and records.

Our Lord remains in control.

Outreach:

Our Minister, following consultation and approval with the Leadership Team and members, accepted a short-term (part time) secondment with the NHS as a Hospital Chaplain. This provided the church with a sum of money to persevere an alternative method of Outreach.

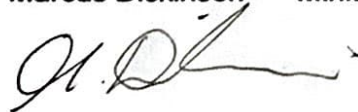
The pandemic had taught us we needed to discover new ways of making ourselves open, even in the toughest times and to those who could not, or did not wish to, physically attend a service. Our sound desk and equipment was reaching the end of serviceable life. Replaced along with equipment allowing us to Livestream Sunday morning gatherings on the Internet, this has allowed us to connect with those unable to attend and the wider community.

The financial results for the year and balance sheet, together with a summary of the accounting policies adopted, are set out in the accompanying financial statements.

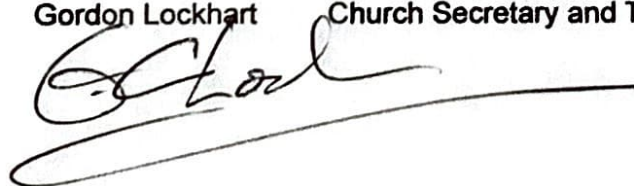
Ed Best, Church Treasurer

Approved by the Leadership Team on 14th September 2022 and signed on their behalf by:

Marcus Dickinson Minister



Gordon Lockhart Church Secretary and Trustee





WINCHESTER BAPTIST CHURCH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

WINCHESTER BAPTIST CHURCH

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WINCHESTER BAPTIST CHURCH

Statement of Financial Activities for the year ended 31 March 2022

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income and expenditure						
Incoming resources						
Personal giving		112,942	-	-	112,942	147,340
Tax recovered on Gift Aid		24,639	-	-	24,639	31,950
Bank and Building Society Interest		14	-	-	14	243
Premises hire and sundry income		7,516	-	-	7,516	2,123
Restricted giving - missions and donations		-	-	17,292	17,292	26,786
Restricted giving - other		-	-	52,347	52,347	40,163
Designated giving - other		-	26,669	-	26,669	-
Total incoming resources		<u>145,111</u>	<u>26,669</u>	<u>69,639</u>	<u>241,419</u>	<u>248,605</u>
Resources expended						
Direct charitable expenditure	2	163,520	-	41,014	204,534	226,463
Expenditure from Organisations and events		-	-	-	-	-
Total Resources expended		<u>163,520</u>	<u>-</u>	<u>41,014</u>	<u>204,534</u>	<u>226,463</u>
Net Income / (Expenditure) for the year		(18,409)	26,669	28,625	36,885	22,142
Transfer between funds		<u>(18,409)</u>	<u>26,669</u>	<u>28,625</u>	<u>36,885</u>	<u>22,142</u>
Other recognised movements						
Pension deficiency interest cost	11	(212)	-	-	(212)	(851)
Actuarial change to balance sheet liability	11	901	-	-	901	11,988
Net movement in Funds		<u>(17,720)</u>	<u>26,669</u>	<u>28,625</u>	<u>37,574</u>	<u>33,279</u>
Balances brought forward at 1st April 2021		95,942	2,550	1,957,862	2,056,354	2,023,075
Balances carried forward at 31st March 2022	8, 9 & 10	<u><u>78,222</u></u>	<u><u>29,219</u></u>	<u><u>1,986,487</u></u>	<u><u>2,093,928</u></u>	<u><u>2,056,354</u></u>

There were no other recognised gains and losses

The notes on pages 9 - 16 form part of these accounts

WINCHESTER BAPTIST CHURCH

Balance Sheet at 31st March 2022

	Notes	2022 £	2021 £
Tangible fixed assets	5	1,946,593	1,939,996
Current assets			
Debtors	6	26,778	13,303
Short term deposits		108,801	108,790
Cash at bank and in hand		47,381	46,395
		<u>182,960</u>	<u>168,488</u>
Liabilities: amounts falling due within one year			
Creditors	7	(15,125)	(26,295)
Net Current assets		167,835	142,193
Net assets excluding pension liability		<u>2,114,428</u>	<u>2,082,189</u>
Defined benefit pension scheme liability	11	(20,500)	(25,835)
Net assets		<u><u>2,093,928</u></u>	<u><u>2,056,354</u></u>
Charitable Funds			
Unrestricted	8	78,222	95,942
Designated	9	29,219	2,550
Restricted	10	1,986,487	1,957,862
		<u><u>2,093,928</u></u>	<u><u>2,056,354</u></u>

Approved by The Leadership Team on and signed on its behalf by

Edward Best Treasurer

Rev Marcus Dickinson Minister

The notes on pages 9 - 16 form a part of these accounts.

WINCHESTER BAPTIST CHURCH

Notes to the Statement of Financial Activities for the year ended 31st March 2022

1 Accounting policies

a Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

b Donations

Donations are accounted for gross when received.

c Investment Income

Investment income is included in the accounts in the year in which it is receivable.

d Fund Raising and Publicity Costs

The church does not make formal appeals for funds, and expenditure on these items is therefore not material.

e Grants / Donations Payable

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are approved.

f Governance Costs

This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for this service.

g Fixed Assets

The church premises are included in the balance sheet at insurance value at 31st March 2008 because reliable cost information is not available, and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the Accounts.

The manse premises are stated at cost.

WINCHESTER BAPTIST CHURCH

1 Accounting policies (continued)

h Depreciation

Depreciation has not been charged on the church or manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price. Depreciation is provided on equipment at 20% straight line.

All expenditure, except for major expenditure on property, is charged as direct charitable expenditure in the year which it is incurred, and is not capitalised.

2 Direct Charitable Expenditure

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Staff Costs:					
Minister and manse	33,608	-	-	33,608	43,182
Church administrator	13,256	-	-	13,256	13,166
Mission to Seniors	14,900	-	-	14,900	14,645
Children's worker	19,677	-	-	19,677	14,645
Youth worker	13,219	-	-	13,219	13,145
Bookkeeper	8,558	-	-	8,558	6,760
Caretaker / Cleaner	-	-	-	-	-
Total staff costs (see Note 3 below)	103,218	-	-	103,218	105,543
Other Costs:					
Baptist church premises expenditure	16,575	-	28,465	45,040	54,739
Management and administration costs	8,075	-	-	8,075	8,824
Youth and children	608	-	-	608	621
Outreach	(316)	-	-	(316)	371
Music and PA equipment	4,377	-	-	4,377	1,015
Ministry Training	1,447	-	-	1,447	(65)
Other ministry and activities	2,602	-	-	2,602	1,973
Missions and donations (see Note 4 below)	26,934	-	12,549	39,483	53,441
	163,520	-	41,014	204,534	226,463

WINCHESTER BAPTIST CHURCH

3 Staff Costs and Trustees Expenses

Salaries
Social Security costs
Pension costs
Manse costs
Other costs

Total

The average number of employees during the year was

No employee received emoluments in excess of £50,000 during the year. No sums were reimbursed to the Trustees for their work as Trustees.

4 Missions and Donations

	Unrestricted	Designated	Restricted
	£	£	£
Home Mission	3,800	-	-
BMS World Mission	3,800	-	-
City Centre Chaplain	1,150	-	-
Street Pastors	1,000	-	-
Heal Africa	-	-	1,050
August and Anita Basson, A.I.M.	1,200	-	1,350
Fellowship Fund	2,260	-	-
Barry and Heather Mann	6,000	-	6,738
Becky Slade	1,756	-	-
Ian and Emma Pickett	4,000	-	1,050
Growing Nations	-	-	2,193
Kingdom Business	-	-	-
Other donations under £1,000 each	1,968	-	168
	26,934	-	12,549

2022	2021
£	£
84,580	88,752
293	1,254
12,575	10,598
5,621	4,440
149	500
<u>103,218</u>	<u>105,543</u>
<u>6</u>	<u>7</u>

2022	2021
£	£
3,800	3,825
3,800	3,825
1,150	1,125
1,000	1,125
1,050	3,088
2,550	2,950
2,260	1,554
12,738	11,161
1,756	1,807
5,050	4,950
2,193	13,594
-	1,500
<u>2,136</u>	<u>2,937</u>
<u>39,483</u>	<u>53,441</u>

WINCHESTER BAPTIST CHURCH

5 Tangible Fixed Assets

	Equipment	Church	Manse	Total
	£	£	£	£
Cost				
At 1 April 2021	-	1,789,996	150,000	1,939,996
Additions	8,246	-	-	8,246
At 31 March 2022	8,246	1,789,996	150,000	1,948,242
At 1 April 2021	-	-	-	-
Depreciation charged in the year	1649	-	-	1,649
At 31 March 2022	1649	-	-	1649
Carrying amount				
At 31 March 2022	6,597	1,789,996	150,000	1,946,593
At 31 March 2021	-	1,789,996	150,000	1,939,996

All assets are used for direct charitable purposes. The Church and Manse are freehold.

The church is the beneficial owner of the above tangible fixed assets, the legal title to which is held by the Baptist Union Corporation, the church's holding trustee. The use of the proceeds from any future sale of these assets is restricted to acquiring similar assets and would require the consent and agreement of the holding trustees.

In the event that the church is permanently closed the proceeds of sale would be transferred to the Baptist Union Corporation Building Fund.

The Manse is stated at original cost. In the opinion of the trustees the valuation is now in the region of £525,000.

6 Debtors

	2022	2021
	£	£
Accrued income		
Prepayments and other debtors	21,658	9,582
	5,120	3,721
	26,778	13,303

7 Creditors

	2022	2021
	£	£
Other creditors	2,717	3,634
Accruals	12,408	22,661
	15,125	26,295

8 Unrestricted Funds

These are represented by net assets after allowing for designated and restricted funds.

WINCHESTER BAPTIST CHURCH

9 Designated Funds

	Balance at 1 April 2021 £	Movement in resources		Balance at 31 March 2022 £
		Incoming £	Outgoing £	
Production of mission resources to seniors	1,845	-	-	1,845
Working with children and families	705	-	-	705
Children 2	-	320	-	320
Building fund	-	26,349	-	26,349
	<u>2,550</u>	<u>26,669</u>	<u>-</u>	<u>29,219</u>

A legacy received has been set aside to produce mission resources to seniors.

A donation was received in memory of a former member who had a particular concern for children and families.

10 Restricted Funds

	Balance at 1 April 2021 £	Movement in resources		Balance at 31 March 2022 £
		Incoming £	Outgoing £	
Fixed asset funds:				
Church premises	1,789,996	-	-	1,789,996
Manse (senior minister)	150,000	-	-	150,000
Other funds:				
Mission & Donations	14,178	17,292	12,549	18,921
Future Projects	3,688	52,347	28,465	27,570
Building fund	-	-	-	-
	<u>1,957,862</u>	<u>69,639</u>	<u>41,014</u>	<u>1,986,487</u>

11 Pensions

The Church is an employer participating in a pension scheme: the Baptist Pension Scheme ("the Scheme"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

WINCHESTER BAPTIST CHURCH

11 Pensions (continued)

The minister and some members of staff are eligible to join the Scheme.

Since January 2012, pension provision has been made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts. In addition, the employer pays a further 4% (or 3% if the employer is in the segregated DC section) of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eighth of Final Minimum Pensionable Income for each year of Pensionable Service, together with an additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the valuation of liabilities of £18 million (equivalent to a past service funding level of 94%). As a result of the valuation, in addition to the contributions to the DC Plan set out above, it was agreed that the standard rate of deficiency contributions from churches and other employers involved in the DB Plan will remain at previously agreed levels, increasing each year in line with increases in the Minimum Pensionable Income. The deficiency contributions are broadly based on 12% of Pensionable Income / Minimum Pensionable Income, reflecting each employer's contributions in March 2015. Some Employers that were involved in the DB Plan for a short period pay lower contributions. The Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 to 31 December 2020. In addition, the Baptist Union of Great Britain agreed to contribute a lump sum of £0.5m by 31 December 2020. The current Recovery Plan dated 30 September 2020 envisages deficiency contributions continuing until 30 June 2026.

The key financial assumptions underlying the valuation were as follows:

Type of financial assumption	%pa
RPI price inflation assumption	3.20%
CPI price inflation assumption	2.70%
Minimum Pensionable Income Increases (CPI plus 0.75% pa)	3.20%
Assumed investment returns	
- Pre-retirement	2.95%
- Post-retirement	1.70%
Deferred pension increases	
- Pre April 2009	3.20%
- Post April 2009	2.50%
Pension increases	2.70%

WINCHESTER BAPTIST CHURCH

11 Pensions (continued)

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DC Plan reveals a deficit the Trustees and the Council agree a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the rules.

The next actuarial valuation of the DB Plan within the Scheme is due as at 31 December 2022.

Movement in Balance Sheet Liability

Section 28, 11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability.

The movement in the provision is set out in the table below.

	2022	2021
	£	£
Balance sheet liability at 1 April 2021	25,835	40,404
Minus deficiency contributions paid	(4,646)	(3,432)
Interest cost (page 7)	212	851
Remaining change to balance sheet liability (page 7) *	(901)	(11,988)
Balance sheet liability at 31 March 2022	20,500	25,835

* Comprises any change in agreed deficit recovery plan and change in assumptions between year ends.

Accounting date	31 March 2022	31 March 2021	31 March 2020
Discount rate	3.0%	0.9%	2.5%
Future increases to Minimum Pensionable Income	4.9%	3.5%	3.5%

As there is a large number of contributing employers participating in both the BPS and the BUSPS, The Church is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, due to the nature of the schemes, the profit and loss charge for the period represents the employer contributions payable. The total pension cost for the Church is £4,673 (2021 £4,673) within BPS and £1577 (2021 £1,564) within BUSPS.

WINCHESTER BAPTIST CHURCH

12 Related Charities

Other employees have pension payments paid into their personal pension plans. The total pension cost to the church for these schemes is £6,324 (2021 £4,371).

The custodian Trustee of the church is the Baptist Union Corporation Limited which is a charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the Southern Counties Baptist Association.

The church made a donation to the Baptist Union Home Mission scheme as set out in note 4.

WINCHESTER BAPTIST CHURCH

Independent Examiner's Report to the Trustees on the accounts of Winchester Baptist Church

I report on the accounts of Winchester Baptist Church for the year ended 31 March 2022, which are set out on pages 7 - 16

Respective responsibilities of Trustees and Examiner

As the charity's Trustees you are responsible for the preparation of the accounts. You consider that the charity is exempt from an audit under section 144 of the Charity Act 2011 ('the Act') and that an independent examination is appropriate.

It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and to state whether matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

The charity's gross income is £241,419, and I am qualified to undertake the examination by being a qualified member of the I.C.A.E.W.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

- (a) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- (b) the accounts did not accord with the accounting records; or
- (c) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns, and have come across no other matters in connection with the examination, to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Carole Taylor FCA

Independent Examiner

Smith Newmans
Hillview House
Leylands Farm Business Park
Colden Common
Winchester
SO21 1TH

3 August 2022



WINCHESTER BAPTIST CHURCH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

WINCHESTER BAPTIST CHURCH

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WINCHESTER BAPTIST CHURCH

Statement of Financial Activities for the year ended 31 March 2022

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Tax recovered on Gift Aid		24,639	-	-	24,639	31,950
Bank and Building Society Interest		14	-	-	14	243
Premises hire and sundry income		7,516	-	-	7,516	2,123
Restricted giving - missions and donations		-	-	17,292	17,292	26,786
Restricted giving - other		-	-	52,347	52,347	40,163
Designated giving - other		-	26,669	-	26,669	-
Total incoming resources		<u>145,111</u>	<u>26,669</u>	<u>69,639</u>	<u>241,419</u>	<u>248,605</u>
Resources expended						
Direct charitable expenditure	2	163,520	-	41,014	204,534	226,463
Expenditure from Organisations and events		-	-	-	-	-
Total Resources expended		<u>163,520</u>	<u>-</u>	<u>41,014</u>	<u>204,534</u>	<u>226,463</u>
Net Income / (Expenditure) for the year		(18,409)	26,669	28,625	36,885	22,142
Transfer between funds		<u>(18,409)</u>	<u>26,669</u>	<u>28,625</u>	<u>36,885</u>	<u>22,142</u>
Other recognised movements						
Pension deficiency interest cost	11	(212)	-	-	(212)	(851)
Actuarial change to balance sheet liability	11	901	-	-	901	11,988
Net movement in Funds		<u>(17,720)</u>	<u>26,669</u>	<u>28,625</u>	<u>37,574</u>	<u>33,279</u>
Balances brought forward at 1st April 2021		95,942	2,550	1,957,862	2,056,354	2,023,075
Balances carried forward at 31st March 2022	8, 9 & 10	<u><u>78,222</u></u>	<u><u>29,219</u></u>	<u><u>1,986,487</u></u>	<u><u>2,093,928</u></u>	<u><u>2,056,354</u></u>

There were no other recognised gains and losses

The notes on pages 9 - 16 form part of these accounts

WINCHESTER BAPTIST CHURCH

Balance Sheet at 31st March 2022

	Notes	2022 £	2021 £
Tangible fixed assets	5	1,946,593	1,939,996
Current assets			
Debtors	6	26,778	13,303
Short term deposits		108,801	108,790
Cash at bank and in hand		47,381	46,395
		<u>182,960</u>	<u>168,488</u>
Liabilities: amounts falling due within one year			
Creditors	7	(15,125)	(26,295)
Net Current assets		167,835	142,193
Net assets excluding pension liability		<u>2,114,428</u>	<u>2,082,189</u>
Defined benefit pension scheme liability	11	(20,500)	(25,835)
Net assets		<u><u>2,093,928</u></u>	<u><u>2,056,354</u></u>
Charitable Funds			
Unrestricted	8	78,222	95,942
Designated	9	29,219	2,550
Restricted	10	1,986,487	1,957,862
		<u><u>2,093,928</u></u>	<u><u>2,056,354</u></u>

Approved by The Leadership Team on and signed on its behalf by

Edward Best Treasurer

Rev Marcus Dickinson Minister

The notes on pages 9 - 16 form a part of these accounts.

WINCHESTER BAPTIST CHURCH

Notes to the Statement of Financial Activities for the year ended 31st March 2022

1 Accounting policies

a Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

b Donations

Donations are accounted for gross when received.

c Investment Income

Investment income is included in the accounts in the year in which it is receivable.

d Fund Raising and Publicity Costs

The church does not make formal appeals for funds, and expenditure on these items is therefore not material.

e Grants / Donations Payable

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are approved.

f Governance Costs

This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for this service.

g Fixed Assets

The church premises are included in the balance sheet at insurance value at 31st March 2008 because reliable cost information is not available, and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the Accounts.

The manse premises are stated at cost.

WINCHESTER BAPTIST CHURCH

1 Accounting policies (continued)

h Depreciation

Depreciation has not been charged on the church or manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price. Depreciation is provided on equipment at 20% straight line.

All expenditure, except for major expenditure on property, is charged as direct charitable expenditure in the year which it is incurred, and is not capitalised.

2 Direct Charitable Expenditure

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Staff Costs:					
Minister and manse	33,608	-	-	33,608	43,182
Church administrator	13,256	-	-	13,256	13,166
Mission to Seniors	14,900	-	-	14,900	14,645
Children's worker	19,677	-	-	19,677	14,645
Youth worker	13,219	-	-	13,219	13,145
Bookkeeper	8,558	-	-	8,558	6,760
Caretaker / Cleaner	-	-	-	-	-
Total staff costs (see Note 3 below)	103,218	-	-	103,218	105,543
Other Costs:					
Baptist church premises expenditure	16,575	-	28,465	45,040	54,739
Management and administration costs	8,075	-	-	8,075	8,824
Youth and children	608	-	-	608	621
Outreach	(316)	-	-	(316)	371
Music and PA equipment	4,377	-	-	4,377	1,015
Ministry Training	1,447	-	-	1,447	(65)
Other ministry and activities	2,602	-	-	2,602	1,973
Missions and donations (see Note 4 below)	26,934	-	12,549	39,483	53,441
	163,520	-	41,014	204,534	226,463

WINCHESTER BAPTIST CHURCH

3 Staff Costs and Trustees Expenses

Salaries
Social Security costs
Pension costs
Manse costs
Other costs

Total

The average number of employees during the year was

No employee received emoluments in excess of £50,000 during the year. No sums were reimbursed to the Trustees for their work as Trustees.

4 Missions and Donations

Home Mission
BMS World Mission
City Centre Chaplain
Street Pastors
Heal Africa
August and Anita Basson, A.I.M.
Fellowship Fund
Barry and Heather Mann
Becky Slade
Ian and Emma Pickett
Growing Nations
Kingdom Business
Other donations under £1,000 each

	Unrestricted	Designated	Restricted
	£	£	£
Home Mission	3,800	-	-
BMS World Mission	3,800	-	-
City Centre Chaplain	1,150	-	-
Street Pastors	1,000	-	-
Heal Africa	-	-	1,050
August and Anita Basson, A.I.M.	1,200	-	1,350
Fellowship Fund	2,260	-	-
Barry and Heather Mann	6,000	-	6,738
Becky Slade	1,756	-	-
Ian and Emma Pickett	4,000	-	1,050
Growing Nations	-	-	2,193
Kingdom Business	-	-	-
Other donations under £1,000 each	1,968	-	168
	26,934	-	12,549

2022	2021
£	£
84,580	88,752
293	1,254
12,575	10,598
5,621	4,440
149	500
<u>103,218</u>	<u>105,543</u>
<u>6</u>	<u>7</u>

2022	2021
£	£
3,800	3,825
3,800	3,825
1,150	1,125
1,000	1,125
1,050	3,088
2,550	2,950
2,260	1,554
12,738	11,161
1,756	1,807
5,050	4,950
2,193	13,594
-	1,500
<u>2,136</u>	<u>2,937</u>
<u>39,483</u>	<u>53,441</u>

WINCHESTER BAPTIST CHURCH

5 Tangible Fixed Assets

	Equipment	Church	Manse	Total
	£	£	£	£
Cost				
At 1 April 2021	-	1,789,996	150,000	1,939,996
Additions	8,246	-	-	8,246
At 31 March 2022	8,246	1,789,996	150,000	1,948,242
At 1 April 2021	-	-	-	-
Depreciation charged in the year	1649	-	-	1,649
At 31 March 2022	1649	-	-	1649
Carrying amount				
At 31 March 2022	6,597	1,789,996	150,000	1,946,593
At 31 March 2021	-	1,789,996	150,000	1,939,996

All assets are used for direct charitable purposes. The Church and Manse are freehold.

The church is the beneficial owner of the above tangible fixed assets, the legal title to which is held by the Baptist Union Corporation, the church's holding trustee. The use of the proceeds from any future sale of these assets is restricted to acquiring similar assets and would require the consent and agreement of the holding trustees.

In the event that the church is permanently closed the proceeds of sale would be transferred to the Baptist Union Corporation Building Fund.

The Manse is stated at original cost. In the opinion of the trustees the valuation is now in the region of £525,000.

6 Debtors

	2022	2021
	£	£
Accrued income	21,658	9,582
Prepayments and other debtors	5,120	3,721
	26,778	13,303

7 Creditors

	2022	2021
	£	£
Other creditors	2,717	3,634
Accruals	12,408	22,661
	15,125	26,295

8 Unrestricted Funds

These are represented by net assets after allowing for designated and restricted funds.

WINCHESTER BAPTIST CHURCH

9 Designated Funds

	Balance at 1 April 2021 £	Movement in resources		Balance at 31 March 2022 £
		Incoming £	Outgoing £	
Production of mission resources to seniors	1,845	-	-	1,845
Working with children and families	705	-	-	705
Children 2	-	320	-	320
Building fund	-	26,349	-	26,349
	<u>2,550</u>	<u>26,669</u>	<u>-</u>	<u>29,219</u>

A legacy received has been set aside to produce mission resources to seniors.

A donation was received in memory of a former member who had a particular concern for children and families.

10 Restricted Funds

	Balance at 1 April 2021 £	Movement in resources		Balance at 31 March 2022 £
		Incoming £	Outgoing £	
Fixed asset funds:				
Church premises	1,789,996	-	-	1,789,996
Manse (senior minister)	150,000	-	-	150,000
Other funds:				
Mission & Donations	14,178	17,292	12,549	18,921
Future Projects	3,688	52,347	28,465	27,570
Building fund	-	-	-	-
	<u>1,957,862</u>	<u>69,639</u>	<u>41,014</u>	<u>1,986,487</u>

11 Pensions

The Church is an employer participating in a pension scheme: the Baptist Pension Scheme ("the Scheme"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

WINCHESTER BAPTIST CHURCH

11 Pensions (continued)

The minister and some members of staff are eligible to join the Scheme.

Since January 2012, pension provision has been made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts. In addition, the employer pays a further 4% (or 3% if the employer is in the segregated DC section) of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eighth of Final Minimum Pensionable Income for each year of Pensionable Service, together with an additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the valuation of liabilities of £18 million (equivalent to a past service funding level of 94%). As a result of the valuation, in addition to the contributions to the DC Plan set out above, it was agreed that the standard rate of deficiency contributions from churches and other employers involved in the DB Plan will remain at previously agreed levels, increasing each year in line with increases in the Minimum Pensionable Income. The deficiency contributions are broadly based on 12% of Pensionable Income / Minimum Pensionable Income, reflecting each employer's contributions in March 2015. Some Employers that were involved in the DB Plan for a short period pay lower contributions. The Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 to 31 December 2020. In addition, the Baptist Union of Great Britain agreed to contribute a lump sum of £0.5m by 31 December 2020. The current Recovery Plan dated 30 September 2020 envisages deficiency contributions continuing until 30 June 2026.

The key financial assumptions underlying the valuation were as follows:

Type of financial assumption	%pa
RPI price inflation assumption	3.20%
CPI price inflation assumption	2.70%
Minimum Pensionable Income Increases (CPI plus 0.75% pa)	3.20%
Assumed investment returns	
- Pre-retirement	2.95%
- Post-retirement	1.70%
Deferred pension increases	
- Pre April 2009	3.20%
- Post April 2009	2.50%
Pension increases	2.70%

WINCHESTER BAPTIST CHURCH

11 Pensions (continued)

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DC Plan reveals a deficit the Trustees and the Council agree a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the rules.

The next actuarial valuation of the DB Plan within the Scheme is due as at 31 December 2022.

Movement in Balance Sheet Liability

Section 28, 11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability.

The movement in the provision is set out in the table below.

	2022	2021
	£	£
Balance sheet liability at 1 April 2021	25,835	40,404
Minus deficiency contributions paid	(4,646)	(3,432)
Interest cost (page 7)	212	851
Remaining change to balance sheet liability (page 7) *	(901)	(11,988)
Balance sheet liability at 31 March 2022	20,500	25,835

* Comprises any change in agreed deficit recovery plan and change in assumptions between year ends.

Accounting date	31 March 2022	31 March 2021	31 March 2020
Discount rate	3.0%	0.9%	2.5%
Future increases to Minimum Pensionable Income	4.9%	3.5%	3.5%

As there is a large number of contributing employers participating in both the BPS and the BUSPS, The Church is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, due to the nature of the schemes, the profit and loss charge for the period represents the employer contributions payable. The total pension cost for the Church is £4,673 (2021 £4,673) within BPS and £1577 (2021 £1,564) within BUSPS.

WINCHESTER BAPTIST CHURCH

12 Related Charities

Other employees have pension payments paid into their personal pension plans. The total pension cost to the church for these schemes is £6,324 (2021 £4,371).

The custodian Trustee of the church is the Baptist Union Corporation Limited which is a charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the Southern Counties Baptist Association.

The church made a donation to the Baptist Union Home Mission scheme as set out in note 4.

WINCHESTER BAPTIST CHURCH

Independent Examiner's Report to the Trustees on the accounts of Winchester Baptist Church

I report on the accounts of Winchester Baptist Church for the year ended 31 March 2022, which are set out on pages 7 - 16

Respective responsibilities of Trustees and Examiner

As the charity's Trustees you are responsible for the preparation of the accounts. You consider that the charity is exempt from an audit under section 144 of the Charity Act 2011 ('the Act') and that an independent examination is appropriate.

It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and to state whether matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

The charity's gross income is £241,419, and I am qualified to undertake the examination by being a qualified member of the I.C.A.E.W.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

- (a) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- (b) the accounts did not accord with the accounting records; or
- (c) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns, and have come across no other matters in connection with the examination, to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Carole Taylor FCA

Independent Examiner

Smith Newmans
Hillview House
Leylands Farm Business Park
Colden Common
Winchester
SO21 1TH

3 August 2022

Accounts

Winchester Baptist Church

ANNUAL REPORT for the year ended 31 March 2021

Statutory Information

Charity Name	Winchester Baptist Church
Principal Address	Swan Lane Winchester Hampshire SO23 7AA
Charity Registration Number	1130292
Charity Trustees	Mrs C Bartlett Mr G Bartlett Mr E Best (Treasurer) Mr M Dickinson (Minister) Mrs K Harfield – stepped down as of 16 May 2020 Mr P Howes – stepped down as of 24 January 2021 Mrs J Jones Mr G Lockhart (Secretary) Mrs M Pickett – stepped down as of 20 September 2020 Mrs K Plant – elected as of 21 March 2021 Mr S Riddle – elected as of 21 March 2021
Property Trustees	The Baptist Union Corporation Limited Baptist House 129 Broadway Didcot Oxfordshire OX11 8RT
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ.
Independent Examiner	Carol Taylor FCA of Smith Newmans, Chartered Accountants

ANNUAL REPORT for 2021

The Trustees present their Annual Report and financial statement for 2021

CHARITABLE OBJECTIVE

The purpose of the Charity, as stated in the Constitution is *"The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world"*.

The Church occupies premises which are held by the Baptist Union Corporation Ltd, on trust which are entirely compatible with the above objective.

ORGANISATION STRUCTURE AND DECISION MAKING PROCESS

People are accepted into membership of the Church in accordance with the Constitution, which requires them to be or to have been baptised after making their own decision to become a Christian, or otherwise to have made their own public statement of faith in Jesus Christ.

The Church Members' Meeting normally takes place six times per year and has responsibility for the overall policy of the Church. In accordance with the Constitution, the members appoint Charity Trustees, collectively known as the Leadership Team, who are responsible for the day-to-day running of the Church's work and for the financial and legal aspects of the Church. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the Church's charitable objective.

Relevant matters may be submitted to the Church Meeting by the Leadership Team for guidance or decision, or may be raised by members in the Church Meeting for further consideration by the Leadership Team. Though the Constitution permits decisions to be made at Church Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

OBJECTIVES AND ACTIVITIES

For most, if not all, of our members as well as many of those who attend our services, Christianity gives meaning to our lives and contributes to our spiritual well-being as well as providing a moral or ethical framework to live by. We aim, as a Church, to develop members' spirituality - strengthening our relationship with God.

We also aim to serve our community, purely for the sake of serving it. We do not make receipt of the services we offer conditional upon people listening to the Christian message or accepting it.

PERFORMANCE AND RISK

MINISTER'S REPORT

The past year seems something of a blur, what with lockdowns, partial lifting of restrictions and then further lockdowns. It is almost unbelievable that we have been through such times!

During all of the changes over the past year we have continued to hold church services, albeit somewhat differently to that which we might have liked to be doing. I would like to offer sincere thanks to all our staff team who right from the start of lockdown stepped straight into the gap by being willing to appear on Facebook live, and then as we switched to pre-recording our services and premiering them on both Facebook & YouTube we had various members of bands who stepped up and recorded worship songs and hymns to help lead us in worship at home via our screens. Without people being willing to adapt and change to meet such challenges we would not have been able to offer online services. This now has opened up a new area for our church as we are now meeting in person once again for worship, we want to maintain our online presence. Therefore, we are investing in the right technology to help live-stream our weekly services for those who are not able join us or for those who might be looking online for a service to tune into.

As we have moved back to worshipping "in person" I also want to thank the volunteers who have worked behind the scenes by keeping up to date with changing guidelines for health and safety regarding Covid-19. This has allowed us to meet safely and securely knowing that we are above and beyond what we need to be doing.

I would also like to thank our Little Treasures team who throughout the past year have run sessions for Parents & Toddlers on Fridays when government restrictions were lifted so that such groups could meet in reduced numbers. This has been very much appreciated by the families within our community and has enabled both parents and children to have some semblance of normality during unsettled times.

During the midst of lockdown last year when pastoral visits were not permitted, I volunteered to help with Hospital Chaplaincy and soon discovered that there was a real need for help amongst our local hospitals as chaplains were still being called in to support both staff and patients even amidst the height of the pandemic. This voluntary work has opened up an opportunity for me to step in and help out two days a week. I am grateful to our church fellowship for recognising and supporting this opportunity as it has enabled us as a church to show a real heart for our wider City and County community by releasing me from "church" based work to be available for the needs of a much wider community. For me this is a practical outworking of our fellowship's love and care for our city and surrounding areas.

Just ahead of going into lockdown we had looked at what 5 things internally and externally we felt God was calling us as a church to look at. The outcome of those 5 areas has been the basis of discussion for a small group of people over the past year, lead by Gareth Bartlett. As we start to re-gather as a church community coming out of lockdown we need to keep hold of some of those ideas as well as taking what we have learnt through lockdown into the future with us. In many ways lockdown has given us all an opportunity to re-assess what is important both in our personal lives of faith as well as in our life together as part of the

community of Christ. My feeling from all that we have been through recently is that we should look to re-establish and strengthen the basics of our church community. Following on from our new church logo and our strap line "Open Hearts – Open Minds – Open Arms" I feel that each of those 3 sections can be lived out under the headings of Worship (opening our hearts to God), Discipleship (engaging our minds to be and do) and Mission (opening our arms to embrace others). As a leadership we will be taking time to explore this together and see what implications and challenges this brings for us as a church community.

During lockdown many of you helped by making phone calls to one another as an effort to help maintain our "connectedness" whilst we were unable to physically meet. I want to thank everyone who made such calls, having received them myself it was nice to know that someone had taken the time to call me and ask how I was doing. Now that we are able to meet together for worship each Sunday I want to encourage us to think about how we can continue to maintain contact with one another. Pastoral phone calls from the minister or a member of the leadership team are no better (or worse) than a pastoral phone call from a fellow church member! We are all part of the family of Christ who have felt a call to gather with one another and live out our faith together in this place at this time. So let's try and continue to strengthen our bonds in Christ, let's try and maintain a connectedness that becomes part of the 'norm' for us.

Lastly and by no means least we have an ageing city centre building which, at the very least, needs maintaining or if at all possible upgrading. During lockdown we incurred a severe leak in the lounge which has affected the entrance lobby to our church along with the connected facilities. We are stewards of this building, it has been passed on to us by those who went before us and we have a responsibility to make best use of it for the mission of the church. In a report written for the Church of England back in 2007 Richard Chartres writes:

"...the emphasis has often been on 'heritage', as if church buildings belonged to the past, the assumption has been that any money, public or otherwise, spent on them is simply to preserve their antiquarian value. But these buildings are much more than a collection of grand historical set pieces, with no relevance to the lives of ordinary people.

The Church accepts that it has a duty to care for what we have inherited but also to develop the potential of these buildings to do what they were intended to do as servants of the whole community as well as places for the worship of God.

Community use of churches ranges from provision of support services for various groups such as the elderly, and the homeless through to setting up community cafés, hosting concerts and exhibitions, providing venues for civic events, adult education, IT training, after-schools clubs and increasingly to help deliver essential services such as post offices, community shops and doctors' surgeries, and police stations."

I wonder if we can see the missional possibilities that our buildings can offer, and in seeing can we rise to the challenge of realising such possibilities?

I am grateful to God for His leading and provision for our church fellowship over the past 12 months and am confident that with His help and His guidance we can learn from and build on lessons from the past year as we set out on yet another year in our journey of faith together.

I thank my God every time I remember you. In all my prayers for all of you, I always pray with joy because of your partnership in the gospel from the first day until now, being confident of this, that He who began a good work in you [us] will carry it on to completion until the day of Christ Jesus.

Philippians 1:3-6

Marcus Dickinson, Minister

SECRETARY'S REPORT

The period from April 2020 to March 2021 has been affected in so many ways by the COVID19 Pandemic but church life has also continued. During this period we did not hold any services or meetings in our premises except for a short period in the autumn when Little Treasures, a Mother & Toddler group, met for a six week period. Church life became one of services, discipleship and pastoral care using internet facilities such as zoom plus telephone calls and when allowed, 'socially distanced' chats in outdoor spaces.

This way of life also affected the operational matters of our church with staff working from home. We held our Annual General Meeting using zoom. Going forward we will need to carefully consider how we adapt to returning to face to face meetings while appreciating the benefits that using internet facilities allows.

The Leadership team membership changed during the year with Kate Harfield, Margaret Pickett and Peter Howes standing down from their respective roles, whilst welcoming Kirsty Plant and Steve Riddle into their new roles.

At the end of the year our minister, Marcus, was approached to undertake for a twelve month period the role of part-time chaplain to our local NHS Trust. After some discussion this was agreed and from 25th March 2021, Marcus' time and stipend have been reduced to allow him to undertake this important service to our local community.

It needs to be noted that our building premises were badly damaged during a storm on the evening of 27th August 2020 whereby a significant amount of water entered part of the property with damage to ceilings, floors and walls. At the time of writing this report, almost 12 months since the storm, no agreement has yet been reached with the Baptist Insurance Company and their Loss Adjusters. This delay has been most frustrating but the time plus the non-use of the premises has given us the opportunity to consider if replacement is the best way forward and would a remodelling of the space be more beneficial. This discussion is ongoing!

The above being a brief resume from the church secretary's perspective.

Gordon Lockhart, Church Secretary

FINANCIAL REVIEW - TREASURER'S REPORT

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal for funds was made during the year, nor any grants or assistance requested from charitable foundations or the government.

Our 2020 Financial Year started with uncertainty. The nationwide lockdown, due to the Covid pandemic, had been announced a week earlier and we did not know the extent that our finances would be affected. We anticipated certain costs would increase, such as I.T. and other costs may decrease. We also realised that our income would be affected in certain areas, such as the hiring of our facilities and, for an unknown duration, income from in-service collections.

We planned 2 budgets, Plans A & B. Plan A, the preferred route, reflected only a small reduction in income. This was easily manageable with a possible budgeted operating surplus of £6k, whilst honouring our commitments to Charitable giving and mission. Plan B represented a larger reduction in income, necessitating some undesirable cutbacks in expenditure. This was proposed and budgeted by Trustees in agreement with the membership, in line with our Christian aims and objectives. Either way, Reserves would be maintained within our policy guidelines.

Starting off with Plan A, we monitored our income very closely and a few months into the year it became clear that our wonderfully-generous members and friends had continued giving and our income was relatively stable. We therefore did not need our fallback, Plan B.

The Lord is in control.

Special Thanks to Peter Howes who, after many years, has stepped back for a well-earned rest from preparing our Annual Accounts. We have appointed external accountants; with whom it is hoped an ongoing relationship will develop.

The financial results for the year, together with a summary of the accounting policies adopted, are set out in the accompanying financial statements.

Ed Best, Church Treasurer

Approved by the Leadership Team on 1st September 2021 and signed on their behalf by:



Marcus Dickinson Minister



Gordon Lockhart Church Secretary and Trustee

WINCHESTER BAPTIST CHURCH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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Year ended 31 March 2021

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WINCHESTER BAPTIST CHURCH

Statement of Financial Activities for the year ended 31 March 2021

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income and expenditure						
Incoming resources						
Personal giving		147,340	-	-	147,340	132,142
Tax recovered on Gift Aid		31,950	-	-	31,950	28,148
Bank and Building Society Interest		243	-	-	243	1,106
Premises hire and sundry income		2,123	-	-	2,123	11,279
Restricted giving - missions and donations		-	-	26,786	26,786	32,664
Restricted giving - other		-	-	40,163	40,163	99,216
Total Incoming resources		<u>181,656</u>	<u>-</u>	<u>66,949</u>	<u>248,605</u>	<u>304,555</u>
Resources expended						
Direct charitable expenditure	2	161,118	3,308	62,037	226,463	526,456
Expenditure from Organisations and events		-	-	-	-	-
Total Resources expended		<u>161,118</u>	<u>3,308</u>	<u>62,037</u>	<u>226,463</u>	<u>526,456</u>
Net Income / (Expenditure) for the year		20,538	(3,308)	4,911	22,142	(221,901)
Transfer between funds		<u>20,538</u>	<u>(3,308)</u>	<u>4,911</u>	<u>22,142</u>	<u>(221,901)</u>
Other recognised movements						
Pension deficiency interest cost	11	(851)	-	-	(851)	(1,028)
Actuarial change to balance sheet liability	11	11,988	-	-	11,988	1,205
Net movement in Funds		<u>31,675</u>	<u>(3,308)</u>	<u>4,911</u>	<u>33,279</u>	<u>(221,724)</u>
Balances brought forward at 1st April 2020		63,043	5,858	1,954,174	2,023,075	2,244,799
Balances carried forward at 31st March 2021	8, 9 & 10	<u>94,718</u>	<u>2,550</u>	<u>1,959,085</u>	<u>2,056,354</u>	<u>2,023,075</u>

There were no other recognised gains and losses

The notes on pages 9 - 16 form part of these accounts

WINCHESTER BAPTIST CHURCH

Balance Sheet at 31st March 2021

	Notes	2021 £	2020 £
Tangible fixed assets	5	1,939,996	1,939,996
Current assets	6		
Debtors		13,303	21,718
Short term deposits		108,790	108,553
Cash at bank and in hand		46,395	20,980
		<u>168,488</u>	<u>151,251</u>
Liabilities: amounts falling due within one year	7		
Creditors		<u>(26,295)</u>	<u>(27,768)</u>
Net Current assets		142,193	123,483
Net assets excluding pension liability		<u>2,082,189</u>	<u>2,063,479</u>
Defined benefit pension scheme liability	11	(25,835)	(40,404)
Net assets		<u><u>2,056,354</u></u>	<u><u>2,023,075</u></u>
Charitable Funds			
Unrestricted	8	95,942	63,043
Designated	9	2,550	5,858
Restricted	10	<u>1,957,862</u>	<u>1,954,174</u>
		<u><u>2,056,354</u></u>	<u><u>2,023,075</u></u>

Approved by The Leadership Team on and signed on its behalf by

Edward Best

Treasurer

Rev Marcus Dickinson

Minister

The notes on pages 9 - 16 form a part of these accounts.

WINCHESTER BAPTIST CHURCH

Notes to the Statement of Financial Activities for the year ended 31st March 2021

1 Accounting policies

a Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

b Donations

Donations are accounted for gross when received.

c Investment Income

Investment income is included in the accounts in the year in which it is receivable.

d Fund Raising and Publicity Costs

The church does not make formal appeals for funds, and expenditure on these items is therefore not material.

e Grants / Donations Payable

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are approved.

f Governance Costs

This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for this service.

g Fixed Assets

The church premises are included in the balance sheet at insurance value at 31st March 2008 because reliable cost information is not available, and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the Accounts.

The manse premises are stated at cost.

WINCHESTER BAPTIST CHURCH

1 Accounting policies (continued)

h Depreciation

Depreciation has not been charged on the church or manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price.

All expenditure, except for major expenditure on property, is charged as direct charitable expenditure in the year which it is incurred, and is not capitalised.

2 Direct Charitable Expenditure

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Staff Costs:					
Minister and manse	43,182	-	-	43,182	43,312
Church administrator	13,166	-	-	13,166	13,232
Mission to Seniors	14,645	-	-	14,645	14,747
Children's worker	14,645	-	-	14,645	14,737
Youth worker	13,145	-	-	13,145	13,210
Bookkeeper	6,760	-	-	6,760	7,571
Caretaker / Cleaner	-	-	-	-	-
Total staff costs (see Note 3 below)	105,543	-	-	105,543	106,809
Other Costs:					
Baptist church premises expenditure	15,058	3,206	36,474	54,739	349,444
Management and administration costs	8,824	-	-	8,824	8,244
Youth and children	520	102	-	621	2,710
Outreach	371	-	-	371	1,727
Music and PA equipment	1,015	-	-	1,015	1,198
Ministry Training	(65)	-	-	(65)	358
Other ministry and activities	1,973	-	-	1,973	1,068
Missions and donations (see Note 4 below)	27,878	-	25,563	53,441	54,898
	161,118	3,308	62,037	226,463	526,456

WINCHESTER BAPTIST CHURCH

3 Staff Costs and Trustees Expenses

	2021 £	2020 £
Salaries	88,752	88,752
Social Security costs	1,254	2,362
Pension costs	10,598	11,366
Manse costs	4,440	3,996
Other costs	500	333
Total	<u>105,543</u>	<u>106,809</u>
	<u>7</u>	<u>7</u>

The average number of employees during the year was

No employee received emoluments in excess of £50,000 during the year. No sums were reimbursed to the Trustees for their work as Trustees.

4 Missions and Donations

	Unrestricted £	Designated £	Restricted £	2021 £	2020 £
Home Mission	3,825	-	-	3,825	4,000
BMS World Mission	3,825	-	-	3,825	4,000
City Centre Chaplain	1,125	-	-	1,125	1,500
Street Pastors	1,125	-	-	1,125	1,500
OM	-	-	-	-	5,331
Heal Africa	1,600	-	1,488	3,088	1,913
Tearfund	-	-	-	-	2,124
August Basson, A.I.M.	1,600	-	1,350	2,950	3,225
Fellowship Fund	1,554	-	-	1,554	2,080
Bary and Heather Mann	5,600	-	5,561	11,161	18,337
Becky Slade	1,807	-	-	1,807	1,925
Winchester Churches Christmas Project	-	-	-	-	694
Ian and Emma Pickett	3,900	-	1,050	4,950	-
Growing Nations	-	-	13,594	13,594	1,085
Kingdom Business	-	-	1,500	1,500	4,500
Other donations under £1,000 each	<u>1,917</u>	<u>-</u>	<u>1,020</u>	<u>2,937</u>	<u>2,684</u>
	<u>27,878</u>	<u>-</u>	<u>25,563</u>	<u>53,441</u>	<u>54,898</u>

WINCHESTER BAPTIST CHURCH

5 Tangible Fixed Assets

Cost	Church £	Manse £	Total £
At 1 April 2020 and 31 March 2021	1,789,996	150,000	1,939,996

All assets are used for direct charitable purposes and are freehold.
The church is the beneficial owner of the above tangible fixed assets, the legal title to which is held by the Baptist Union Corporation, the church's holding trustee. The use of the proceeds from any future sale of these assets is restricted to acquiring similar assets and would require the consent and agreement of the holding trustees.
In the event that the church is permanently closed the proceeds of sale would be transferred to the Baptist Union Corporation Building Fund.
The Manse is stated at original cost. In the opinion of the trustees the valuation is now in the region of £525,000.

6 Debtors

Accrued income
Prepayments and other debtors

	2021 £	2020 £
	9,582	15,391
	3,721	6,327
	<u>13,303</u>	<u>21,718</u>

7 Creditors

Other creditors
Accruals

	2021 £	2020 £
	3,634	3,538
	22,661	24,230
	<u>26,295</u>	<u>27,768</u>

8 Unrestricted Funds

These are represented by net assets after allowing for designated and restricted funds.

WINCHESTER BAPTIST CHURCH

9 Designated Funds

	Balance at 1 April 2020	Movement in resources		Balance at 31 March 2021
	£	Incoming	Outgoing	£
Production of mission resources to seniors	1,845	-	-	1,845
Working with children and families	807	-	102	705
Building fund	3,206	-	3,206	-
	<u>5,858</u>	<u>-</u>	<u>3,308</u>	<u>2,550</u>

A legacy received has been set aside to produce mission resources to seniors.

A donation was received in memory of a former member who had a particular concern for children and families.

10 Restricted Funds

	Balance at 1 April 2020	Movement in resources		Balance at 31 March 2021
	£	Incoming	Outgoing	£
Fixed asset funds:				
Church premises	1,789,996	-	-	1,789,996
Manse (senior minister)	150,000	-	-	150,000
Other funds:				
Mission & Donations	14,178	-	-	14,178
Future Projects	-	12,700	9,012	3,688
Building fund	-	10,588	10,588	-
	<u>1,954,174</u>	<u>23,288</u>	<u>19,599</u>	<u>1,957,862</u>

11 Pensions

The Church is an employer participating in a pension scheme: the Baptist Pension Scheme ("the Scheme"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

WINCHESTER BAPTIST CHURCH

11 Pensions (continued)

The minister and some members of staff are eligible to join the Scheme.

Since January 2012, pension provision has been made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts. In addition, the employer pays a further 4% (or 3% if the employer is in the segregated DC section) of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with an additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the valuation of liabilities of £18 million (equivalent to a past service funding level of 94%). As a result of the valuation, in addition to the contributions to the DC Plan set out above, it was agreed that the standard rate of deficiency contributions from churches and other employers involved in the DB Plan will remain at previously agreed levels, increasing each year in line with increases in the Minimum Pensionable Income. The deficiency contributions are broadly based on 12% of Pensionable Income / Minimum Pensionable Income, reflecting each employer's contributions in March 2015. Some Employers that were involved in the DB Plan for a short period pay lower contributions. The Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 to 31 December 2020. In addition, the Baptist Union of Great Britain agreed to contribute a lump sum of £0.5m by 31 December 2020. The current Recovery Plan dated 30 September 2020 envisages deficiency contributions continuing until 30 June 2026.

The key financial assumptions underlying the valuation were as follows:

Type of financial assumption	%pa
RPI price inflation assumption	3.20%
CPI price inflation assumption	2.70%
Minimum Pensionable Income Increases (CPI plus 0.75% pa)	3.20%
Assumed investment returns	
- Pre-retirement	2.95%
- Post-retirement	1.70%
Deferred pension increases	
- Pre April 2009	3.20%
- Post April 2009	2.50%
Pension increases	2.70%

WINCHESTER BAPTIST CHURCH

11 Pensions (continued)

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DC Plan reveals a deficit the Trustees and the Council agree a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the rules.

The next actuarial valuation of the DB Plan within the Scheme is due as at 31 December 2022.

Movement in Balance Sheet Liability

Section 28, 11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability.

The movement in the provision is set out in the table below.

	2021	2020
	£	£
Balance sheet liability at 1 April 2020	40,404	45,056
Minus deficiency contributions paid	(3,432)	(4,475)
Interest cost (page 7)	851	1,028
Remaining change to balance sheet liability (page 7) *	(11,988)	(1,205)
Balance sheet liability at 31 March 2021	25,835	40,404

* Comprises any change in agreed deficit recovery plan and change in assumptions between year ends.

Accounting data

Discount rate

Future increases to Minimum Pensionable Income

	31 March 2021	31 March 2020	31 March 2019
Discount rate	0.9%	2.5%	2.4%
Future increases to Minimum Pensionable Income	3.5%	3.5%	3.3%

As there is a large number of contributing employers participating in both the BPS and the BUSPS, The Church is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, due to the nature of the schemes, the profit and loss charge for the period represents the employer contributions payable. The total pension cost for the Church is £4,673 (2020 £4,665) within BPS and £1554 (2020 £1,551) within BUSPS.

WINCHESTER BAPTIST CHURCH

12 Related Charities

Other employees have pension payments paid into their personal pension plans. The total pension cost to the church for these schemes is £4,371 (2020 £5,151).

The custodian Trustee of the church is the Baptist Union Corporation Limited which is a charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the Southern Counties Baptist Association.

The church made a donation to the Baptist Union Home Mission scheme as set out in note 4.

WINCHESTER BAPTIST CHURCH

Independent Examiner's Report to the Trustees on the accounts of Winchester Baptist Church

I report on the accounts of Winchester Baptist Church for the year ended 31 March 2021, which are set out on pages 7 - 16

Respective responsibilities of Trustees and Examiner

As the charity's Trustees you are responsible for the preparation of the accounts. You consider that the charity is exempt from an audit under section 144 of the Charity Act 2011 ('the Act') and that an independent examination is appropriate.

It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and to state whether matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

The charity's gross income is £248,605, and I am qualified to undertake the examination by being a qualified member of the I.C.A.E.W.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

- (a) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- (b) the accounts did not accord with the accounting records; or
- (c) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns, and have come across no other matters in connection with the examination, to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Carole Taylor FCA

Independent Examiner

Smith Newmans
Hillview House
Leylands Farm Business Park
Colden Common
Winchester
SO21 1TH

21 July 2021

WINCHESTER BAPTIST CHURCH

Independent Examiner's Report to the Trustees on the accounts of Winchester Baptist Church

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