

# Panah Ltd.

England & Wales · Charity number 1130290

## Details

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**Other names** IRAN'S CHILDREN, Panah, Panah Ltd.

**Status** Registered

**Legal form** Charitable company

**Company number** [06850910](#)

**Registered** 2009-06-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Po Box 685  
Cambridge  
CB1 0NB

**Phone** 01223514738

**Email** [info@panahchildren.org](mailto:info@panahchildren.org)

**Website** [www.panahchildrencharity.org](http://www.panahchildrencharity.org)

## Activities

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**Objects:** THE RELIEF OF CHILDREN WHO HAVE NEEDS SUCH AS MEDICAL, EMOTIONAL AND PRACTICAL SUPPORT (WHERE NEED IS NOT LIMITED TO THESE CATEGORIES). TO ADVANCE EDUCATION AND RELIEVE THE NEEDS OF CHILDREN AND YOUNG PEOPLE, IN PARTICULAR BUT NOT EXCLUSIVELY THOSE WHO ARE ORPHANED OR WITHOUT AN ADULT CARER, OR WHO ARE OR HAVE PARENTS WHO ARE POOR, SICK, DISABLED OR IN OTHER CHARITABLE NEED IN SUCH WAY AS THE TRUSTEES SHALL THINK FIT, INCLUDING SUPPORTING THE CHARITABLE WORK OF OTHER CHARITIES AND ORGANISATIONS WHICH SUPPORT SUCH CHILDREN.

**Activities:** Supporting the children in need to further their education and welfare.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL.
- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£117,007	£68,018	-	-
2024-03-31	£131,680	£82,452	-	-
2023-03-31	£78,595	£61,307	-	-
2022-03-31	£10,767	£35,787	-	-
2021-03-31	£10,767	£33,492	-	-

## Trustees

Name	Role	Appointed
Helen Fani	Chair	2009-06-23
HASSAN FANI		2009-03-12
Kamran Hashemi		2018-10-05
Shahnaz Ebrahimi		2014-02-02

**Panah Ltd.**

England & Wales - Charity number 1130290

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# Accounts

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# Panah Children Charity

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## Trustee Annual Report

Accounting period: 5 April 2024 to 4 April 2025

### Charitable activities and achievements

The trustees report that, during this year, the charity focused on strengthening and expanding its education programmes. Through this charity's training workshops, more than 1,750 teachers were upskilled, helping raise the quality and standard of education for tens of thousands of children in deprived areas.

The work was delivered by our expert education team and an outstanding support staff, whom had shown tremendous enthusiasm and resilience, despite the many practical challenges, including coordination, untimely permits, travel arrangements, difficult terrain, and online delivery constraints.

### Education programs

Our education programs are now well established and are in great demand in many provinces, with the full support and cooperation of relevant ministries of education and social services.

This year, the education program delivered eleven teacher-training projects were either in person or online, or both. These were primarily for primary school teachers, with some sessions delivered to secondary teachers and other stakeholders.

### Key figures

- 11 Teacher training projects for year 2024-2025
- More than 1,750 teachers and stakeholder staff attended the workshops
- Minimum of 30,000 primary school children in rural areas benefited from improved education and care
- Typical online group size
- Typical in-person workshop size
- Typical workshop duration
- Up to 25 participants
- 40 to 80 participants per workshop
- Three to five days

## Workshop topics are in two categories:

- Academic upskilling and teacher training, to improve the quality of teaching techniques in mathematics, literacy and Persian language and the sciences. These programs are nearly always delivered in “person” and “on location” (in the counties), requiring three to five days and four to six hours per day.
- PHSE (Personal, Social, Health and Economic Education), as well as Mental Health and Special Educational Needs (SEN), Safeguarding; self-protection; skills to say “NO”; self-expression; confidence building; and abuse and neglect prevention; age-appropriate drug and STD prevention. These workshops are preferably organized in person, but are mostly “online” due to the high levels of demand, limited financial resources and the distances involved in the nature of the rural areas where they request participation. These sessions are delivered by a team of three to four specialised facilitators, five hours per day in person or two to three hours if online (per session), with minimum of three sessions.  
These topics are provided as standalone workshops, but are always included with the academic program packages.

Workshops were delivered in the following provinces:

- **Kohgilouyeh & Bouyer Ahmad Province (Dehdasht):** In-person training workshops for Maths, Sciences and safeguarding; 750 teachers.
- **South Khorasahn Province (Nehlbandan):** In-person training workshops 350 teachers.
- **Tehran Province – Ahmad Abad Mostoufi (Behzisti):** Safeguarding training through plays and games for centres for deprived and neglected children; 80 teachers, carers and staff.
- **Tehran Province (Pakdasht / Feshafouyeh):** Safeguarding (online); 120 teachers.
- **Tehran Province (Behzisti):** Modiriati manabeh ensani (12).
- **Dehdasht, Kohgilouyeh (online):** Three groups of 25 teachers (total 75).
- **Kouzeestan Province (Kapar neshin region) (online):** Three groups of 25 teachers (total 75).

- **Kermanshah province (Uramanat) (online):** Three groups of 25 teachers (total 75).
- **Kermanshah (phase II, uroumanat area) (online):** Three groups of 25 teachers (total 75).
- **Chabahar and Beris; Nobandan; Darak and Ramin (Sistan Province):** Following the previous year's flooding, therapeutic and play therapy equipment was donated to the "Peace for Everyone Centre" (Moasseseh Solh Barahey Hameh).
- **Various deprived areas nationwide, online:** Four groups of 25 teachers (total 100).

Remote education programmes present significant challenges that the staff and support teams need address to deliver effective workshops. These include a lack of (or incompatible) mobile phones and digital devices, limited funds for top-ups, poor reception, some language and traditional barriers.

Demand for both in-person and online workshops remains high and has increased year on year following endorsements. Funding constraints, remote locations and limited human resources remain the main barriers to expanding the charity's education outreach services.

### Other projects

- Donation of **100 food packs** to single mothers with young children, including rice, oil, tea, lentils, one chicken, soap and other daily essentials (Tehran, Ray city area and Shemiranat).
- Purchase of an **electric wheelchair** for child (R), aged 9, who was affected by spinal muscular atrophy (SMA) (Tehran). Funds were initially raised for medical treatment; however, as the funds were insufficient for medication, they were used to purchase specialised electric wheelchairs to support her mobility.
- Purchase of a **sewing machine** as a working tool for a single parent with two young children who had no income resources, following the murder of her husband during a dispute. The children (A and R) whom had witnessed the murder, experienced trauma and required further support.
- Funding contributed towards **beds for an orphanage** center (0-5 years age), in co-operation with **Delneshin charity**.
- Funds were also raised for **medical treatment** for a child in Dehdasht.

## **Working with local NGOs**

**Posht o Panah charity** We continue working with this NGO to implement our various education projects (Nationwide).

**Ofogh Roshan NGO (Tehran), Kermanshah Centre therapy** We continue to provide financial support for play therapy workshops for children affected by loss and trauma following earthquakes and flooding from previous years. Kermanshah (Ghalicheh village)

**Delneshin Charity (Roomeshgan)** Our work continues with this charity in providing financial and other types of support for their educational and after school activities in the deprived area of Roomeshkan (Lorestan).

**Duchenne Kavir Charity (nationwide cover)** Cooperation with this organisation is continuing. (Nationwide)

### **Other requests:**

There are many requests from existing and new organisations and education centers for us to provide further workshops and programs, as well as facilities, in particular computers, projectors, printers, playground, libraries and other resources. Food packs and a variety of medical needs are always requested. Unfortunately, at this time we were unable to raise further funds to support more of such requests.

Charity registration number: 1130290

Company registration number: 06850910

<b>Panah Ltd Charity No 1130290</b>		<b>Company No 6850910</b>			
<b>Annual accounts for the period</b>					
<b>Period start date 01/04/2024 To 31/03/2025</b>					
<b>Section A Statement of financial activities (including summary income and expenditure account)</b>					
<b>Recommended categories by activity</b>	<b>Guidance Note</b>	<b>Unrestricted funds</b>	<b>Restricted income funds</b>	<b>April 2025 Total funds</b>	<b>April 2024 Prior year funds</b>
		£	£	£	£
Income (Note 3)		F01	F02	F04	F05
Income and endowments from:					
Charitable activities	S02	4936	2071	7007	3713
Rental from leasing	S04	24444	85556	110000	127967
<b>Total</b>	<b>S07</b>	<b>29380</b>	<b>87627</b>	<b>117007</b>	<b>131680</b>
Expenditure (Notes 6)					
Expenditure on:					
Raising funds	S08	2584	0	2584	125
Charitable activities	S09	3977	33199	37176	47554
Depreciation			1724	1724	
Other	S11	23867	0	23867	34773
<b>Total</b>	<b>S12</b>	<b>30428</b>	<b>34923</b>	<b>65351</b>	<b>82452</b>
Net income/(expenditure) before tax for the reporting period	S13	-1048	52704	51655	49228
Tax payable	S14	0	0	0	0
Net income/(expenditure) after tax before investment gains/(losses)	S15	-1048	52704	51655	49228
Net income/(expenditure)	S17	-1048	52704	51655	49228
Net movement in funds	S22	-1048	52704	51655	49228
Reconciliation of funds:					
<b>Total funds brought forward</b>	<b>S23</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total funds carried forward</b>	<b>S24</b>	<b>-1048</b>	<b>52704</b>	<b>51655</b>	<b>49228</b>

Charity Name: Panah Ltd

Charity No 1130290

Company No 6850910

Section B Balance sheet

**Fixed assets**

Tangible assets (Note 14)

Total fixed assets

Current assets

Cash at bank and in hand (Note 24)

Total current assets

Creditors: amounts falling due within one year

Net current assets/(liabilities)

Total assets less current liabilities

Creditors: amounts falling due after one year

**Total net assets or liabilities**

Funds of the Charity

Endowment funds (Note 27)

Restricted income funds (Note 27)

Unrestricted income funds

Revaluation reserve

Fair value reserve

**Total funds**

Guidance Note	Unrestricted funds	Restricted income funds	April 2025 Total this year	April 2024 Total last year
	£	£	£	£
	F01	F02	F04	F05
B02	2298	1110993	1113291	1115015
B05	2298	1110993	1113291	1115015
B09	36477	0	36477	63236
B10	36477	0	36477	63236
B11		-9850	-9850	-140100
B12	36477	-9850	26627	-76864
B13	38775	1101143	1139918	1038151
B14		-200000	-200000	-200000
<b>B16</b>	<b>38775</b>	<b>901143</b>	<b>939918</b>	<b>838151</b>
			0	0
B17		714493	714493	800495
B18	0	155771	155771	101343
B19	69654	0	69654	-6745
B20			0	0
B21			0	0
<b>B22</b>	<b>69654</b>	<b>870264</b>	<b>939918</b>	<b>895093</b>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

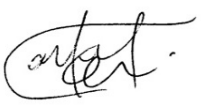
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Signature of director authenticating accounts being sent to Companies House

Print Name		Date of approval dd/mm/yyyy
Dr Helen Fani		30/12/2025
Shahnaz Ebrahimi		30/12/2025
Signature		Date dd/mm/yyyy
		30/12/2025
Dr Helen Fani		Print name

Section C Notes to the accounts (cont)

Note 3 Income

Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	April 2025	April 2024	April 2023	
					£	£	
		2071		2071			S01
Donations and legacies:							
Donations and gifts	422		0	422	7007	3713	S02-01
Other	4514	0	0	4514	0	0	S02-07
<b>Total</b>	<b>4936</b>	<b>2071</b>	<b>0</b>	<b>7007</b>	<b>7007</b>	<b>3713</b>	
Income from investments:							
Interest income	0	0	0	0	0	0	S04-01
Dividend income	0	0	0	0	0	0	S04-02
Rental and leasing income	24444	85556	0	110000	132000	127967	S04-03
Other	0	0	0	0	0	0	
<b>Total</b>	<b>24444</b>	<b>85556</b>	<b>0</b>	<b>110000</b>	<b>132000</b>	<b>127967</b>	
<b>TOTAL INCOME</b>	<b>29380</b>	<b>87627</b>	<b>0</b>	<b>117007</b>	<b>139007</b>	<b>131680</b>	

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts) See notes on 27.1

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

This year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Last year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

## Section C

## Notes to the accounts

(cont)

Note 6	Expenditure									
		This Year 2024-2025			Last year 2023-2024			Last year 2022-2023		
Analysis	Unrestricted funds	Restricted income funds	Total funds	Unrestricted funds	Restricted income funds	Total funds	Unrestricted funds	Restricted income funds	Total funds	
<b>Expenditure on raising funds:</b>			0			£			£	
Staging fundraising events	2584	0	2584	3019	0	3019		0	0	S08-05
Other trading activities		0	0	0	0	0	125	0	125	S08-12
<b>Total expenditure on raising funds</b>	<b>2584</b>	<b>0</b>	<b>2584</b>	<b>3019</b>	<b>0</b>	<b>3019</b>	<b>125</b>	<b>0</b>	<b>125</b>	
<b>Expenditure on charitable activities:</b>										
<b>See Trustee report</b>										
Wage		4950	4950	0	0	0		18200	18200	S09-01
Ofoh-e-Roshan		0	0	0	0	0		3300	3300	S09-02
P. Projects listed		4380	4380	0	0	0			0	S09-04
All other	3977	6739	10716	0	67426	67426	0	26054	26054	S09-05
Traning Activtieis Exps		600	600							S09-06
Darolkaram		350	350							S09-07
SMA Child R Wheelchair project oversight		1330	1330							S09-08
		14850	14850							S09-09
<b>Total expenditure on charitable activities</b>	<b>3977</b>	<b>33199</b>	<b>37176</b>	<b>0</b>	<b>67426</b>	<b>67426</b>	<b>0</b>	<b>47554</b>	<b>47554</b>	
<b>Other</b>										
Insurnace	2670	0	2670	2670	0	2670	2496	0	2496	S11-01
International Office Expenses/ Accounts	0		0	0	0	0	3660	0	3660	S11-02
Accountant Tax / VAT	1033	0	1033	22065	0	22065	500		500	S11-03
TSO Host	0	0	0	0	0	0	31		31	S11-04
Business Rates CCC	0	0	0	533	0	533	3351		3351	S11-05
Just Giving	216	0	216	216	0	216	216	0	216	S11-06
IONOS website and social media	211	0	211	211	0	211	1228	0	1228	S11-07
Beacon	0	0	0	0	0	0	349		349	S11-08

Zoom TBC	0	0	0	133	0	133	-		0	S11-09
Service charge (Just giving?)	84	0	84	84	0	84	72	0	72	S11-10
PO Box Royal Mail	466	0	466	466	0	466	472		472	S11-11
Virgin Telephone	1855	0	1855	1846	0	1846	284		284	S11-12
computer and digital maintenance	1200	0	1200	1200	0	1200	1200		1200	S11-13
Interst Exps	16000	0	16000	13333	2667	16000	20914		20914	S11-14
All other expenses	133	0	133							S11-99
<b>Total other expenditure</b>	<b>23867</b>	<b>0</b>	<b>23867</b>	<b>42756</b>	<b>2667</b>	<b>45423</b>	<b>34773</b>	<b>0</b>	<b>34773</b>	
<b>TOTAL EXPENDITURE</b>	<b>30428</b>	<b>33199</b>	<b>63627</b>	<b>45776</b>	<b>70092</b>	<b>115868</b>	<b>34898</b>	<b>47554</b>	<b>82452</b>	

## Section C

## Notes to the accounts

(cont)

**Note 14** Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

**14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	1110993	0	0	5746	1116739
At end of the year	<b>1110993</b>	<b>0</b>	<b>0</b>	<b>5746</b>	<b>1116739</b>
14.2 Depreciation and impairments					
	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL or RB	SL or RB
**Basis					
** Rate	30%				
At beginning of the year	0	0	0	1724	1724
Disposals	0	0	0	0	0
Depreciation	0	0	0	1724	1724
Impairment	0	0	0	0	0
Transfers*	0	0	0	0	0
At end of the year	<b>0</b>	<b>0</b>	<b>0</b>	<b>3448</b>	<b>3448</b>
14.3 Net book value					
Net book value at the beginning of the year	1110993	0	0	4022	1115015
Net book value at the end of the year	<b>1110993</b>	<b>0</b>	<b>0</b>	<b>2298</b>	<b>1113291</b>

## Section C

## Notes to the accounts

(cont)

**Note 20 Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

## 20.1 Analysis of creditors

	Amounts falling due within one		Amounts falling due within one		Amounts falling due after	
	This year	Last year	This year	Last year	This year	Last year
	£	£	£	£	£	£
Accruals for grants payable	0	0	0	0	0	0
Bank loans and overdrafts	0	0	0	0	0	0
Trade creditors	0	0	0	0	0	0
Personal loan	-9850.25	-90100	-90100	-140100	-200000	-200000
Accruals and deferred income	0	0	0	0	0	0
Taxation and social security	0	0	0	0	0	0
Other creditors					0	0
<b>Total</b>	<b>-9850.25</b>	<b>-90100</b>	<b>-90100</b>	<b>-140100</b>	<b>-200000</b>	<b>-200000</b>

## 20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

This year	Last year

## Movement in deferred income account

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

This year	Last year
£	£
0	0
0	0
0	0
0	0

**Section C            Notes to the accounts            (cont)**

**Note 24    Cash at bank and in hand**

	This year	Last year
	£	£
Short term cash investments (less than 3 months maturity date)	6630.86	6528.06
Short term deposits	0	
Cash at bank and on hand	29845.97	56707.55
Other	0	0
<b>Total</b>	<b>36476.83</b>	<b>63235.61</b>
	at 31st Mar. 25	at 31st Mar. 24

## Section C

## Notes to the accounts

(cont)

## Note 27

## Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period (2024-2025)

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
			£	£	£	£	£	£
Samimi + other restricted funds	R	Education	723048	0	-3448	0	0	719600
Donation & Fund raising	UR		77447	4936	0	0	0	82383
Donation & Fund raising	R		1529	2071	0	0	0	3600
Rental from Leasing	R	Education	99814	85556	-33199	0	0	152171
Rental from Leasing	UR		28153	24444	0	0	0	52597
Various projects	UR		-34898	0	-30428	0	0	-65326
			-5107	0	0	0	0	-5107
Other funds (balancing figure)	N/a	N/a	0	0	0	0	0	0
<b>Total Funds as per balance sheet</b>			<b>889986</b>	<b>117007</b>	<b>-67075</b>	<b>0</b>	<b>0</b>	<b>939918</b>

Fund balances carried forward include assets and liabilities denominated in a foreign currency

If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).

Yes*	No*
	X

**Section C Notes to the accounts (cont)**

**Note 27 Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period (2023-2024)

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
			£	£	£	£	£	£
Samimi + other restricted funds	R	Education	770602		-47554	0	0	723048
Donation & Fund raising	UR		75263	2184		0	0	77447
Donation & Fund raising	R			1529	0	0	0	1529
Rental from Leasing	R	Education	0	99814	0	0	0	99814
Rental from Leasing	UR		0	28153	0	0	0	28153
Various projects	UR		0	0	-34898	0	0	-34898
Adjustment to opening balance			0	0	-5107	0	0	-5107
Other funds (balancing figure)	N/a	N/a	0	0	0	0	0	0
<b>Total Funds as per balance sheet</b>			<b>845865</b>	<b>131680</b>	<b>-87559</b>	<b>0</b>	<b>0</b>	<b>889986</b>

	Yes*	No*
Fund balances carried forward include assets and liabilities denominated in a foreign currency		X

If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).	
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**Section C****Notes to the accounts****(cont)****Note 29****Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

There continues to be increasing political and practical pressures brought upon charities working internationally in countries with sanctions. Despite charitable and humanitarian work having "no legal nor sanctions restrictions", a range of professional services such as banking, insurance and accounting has been restricted, making our work unnecessarily complex and difficult. Therefore our work and accounts has been completed in good faith and is compliant to the best of our knowledge and abilities.

Code	Account Description		Donations and gifts Unrestricted	S04-01	Interest income
	Income and endowments from:		Gift Aid --	S04-02	Dividend income
S01	Donations and legacies- Restricted		Legacies	S04-03	Rental and leasing income
S02	Charitable activities	S02-01	General grants provided by government/other charities		
S03	Other trading activities	S02-02	Membership subscriptions and sponsorships which are in substance donations		
S04	Rental from leasing	S02-03	Donated goods, facilities and services		
S05	Separate material item of income	S02-04	Other		
S06	Other	S02-05		S09-01	Wage
S07	Total	S02-06	Incurred seeking donations	S09-02	Ofoogh-e-Roshan
	Expenditure (Notes 6)	S02-07	Incurred seeking legacies	S09-03	SMA Child R. H.
	Expenditure on:		Incurred seeking grants	S09-04	P. Projects listed
S08	Raising funds	S08-01	Operating membership schemes and social lotteries	S09-05	All other
S09	Charitable activities	S08-02	Staging fundraising events	S09-06	Traning Activtieis Exps
S10	Investment	S08-03	Fudraising agents		
S11	Other	S08-04	Operating charity shops	Other Expenses	
S12	Total	S08-05	Operating a trading company undertaking non-charitable trading activity		
S13	Net income/(expenditure) before tax for the reporting period	S08-06	Advertising, marketing, direct mail and publicity	S11-01	Insurnace
S14	Tax payable	S08-07	Start up costs incurred in generating new source of future income	S11-02	International Office Expenses/ Accounts
S15	Net income/(expenditure) after tax before investment gains/(losses)	S08-08	Database development costs	S11-03	Accountant Tax / VAT
S16	Net gains/(losses) on investments	S08-09	Other trading activities	S11-04	TSO Host
S17	Net income/(expenditure)	S08-10	Investment management costs:	S11-05	Business Rates CCC
S18	Extraordinary items	S08-11	Portfolio management costs	S11-06	Just Giving

S19	Transfers between funds	S08-12	Cost of obtaining investment advice	S11-07	IONOS website and social media
	Other recognised gains/(losses):	S08-13	Investment legal fees costs	S11-08	Beacon
S20	Gains and losses on revaluation of fixed assets for the charity's own use	S08-14	Intellectual property licencing costs	S11-09	Zoom TBC
S21	Other gains/(losses)	S08-15	Rent collection, property repairs and maintenance charges	S11-10	Service charge (Just giving?)
S22	Net movement in funds	S08-16		S11-11	PO Box Royal Mail
	Reconciliation of funds:	S08-17		S11-12	Virgin Telephone
S23	Total funds brought forward	S08-18		S11-13	computer and digital maintenance
S24	Total funds carried forward			S11-14	Interst Exps
	Intangible assets (Note 15)	B01		S11-99	Others
	Tangible assets (Note 14)	B02			
	Heritage assets (Note 16)	B03			
	Investments (Note 17)	B04			
	Total fixed assets	B05	Creditors: amounts falling due after one year (Note 20)	B14	
	Current assets		Total net assets or liabilities	B16	
	Stocks (Note 18)	B06	Funds of the Charity		
	Debtors (Note 19)	B07	Endowment funds (Note 27)	B17	
	Investments (Note 17.4)	B08	Restricted income funds (Note 27)	B18	
	Cash at bank and in hand (Note 24)	B09	Unrestricted income funds	B19	
	Total current assets	B10	Revaluation reserve	B20	
	Creditors: amounts falling due within one year (Note 20)	(Note B11	Fair value reserve	B21	
	Total assets less current liabilities	B13			

**Panah Ltd.**

England & Wales - Charity number 1130290

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# Accounts

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Panah Ltd		Charity No	1130290
		Company No	6850910
<b>Annual accounts for the period</b>			
Period start date		To	Period end date
	01/04/2023		31/03/2024

## Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	April 2024 Total funds	April 2023 Prior year funds
		£	£	£	£	£
		F01	F02	F03	F04	F05
<b>Income (Note 3)</b>						
<b>Income and endowments from:</b>						
Donations and legacies	S01	-		-	-	-
Charitable activities	S02	2,184	1,529	-	3,713	51,143
Other trading activities	S03	-	-	-	-	-
Rental from leasing	S04	28,153	99,814	-	127,967	-
Separate material item of income	S05	-	-	-	-	-
Other	S06			-	-	27,452
<b>Total</b>	S07	<b>30,337</b>	<b>101,343</b>	<b>-</b>	<b>131,680</b>	<b>78,595</b>
<b>Expenditure (Notes 6)</b>						
<b>Expenditure on:</b>						
Raising funds	S08	125	-	-	125	6,163
Charitable activities	S09	-	47,554	-	47,554	34,874
Investment	S10	-		-	-	
Other	S11	34,773	-	-	34,773	8,269
<b>Total</b>	S12	<b>34,898</b>	<b>47,554</b>	<b>-</b>	<b>82,452</b>	<b>49,307</b>
<b>Net income/(expenditure) before tax for the reporting period</b>	S13	<b>- 4,561</b>	<b>53,789</b>	<b>-</b>	<b>49,228</b>	<b>29,288</b>
Tax payable	S14	-	-	-	-	-
<b>Net income/(expenditure) after tax before investment gains/(losses)</b>	S15	<b>- 4,561</b>	<b>53,789</b>	<b>-</b>	<b>49,228</b>	<b>29,288</b>
Net gains/(losses) on investments	S16	-	-	-	-	-
<b>Net income/(expenditure) Extraordinary items</b>	S17	<b>- 4,561</b>	<b>53,789</b>	<b>-</b>	<b>49,228</b>	<b>29,288</b>
<b>Transfers between funds</b>	S18	-	-	-	-	-
<b>Other recognised gains/(losses):</b>	S19	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
<b>Net movement in funds</b>	S22	<b>- 4,561</b>	<b>53,789</b>	<b>-</b>	<b>49,228</b>	<b>29,288</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward	S23	-	-	-	-	-
<b>Total funds carried forward</b>	S24	<b>- 4,561</b>	<b>53,789</b>	<b>-</b>	<b>49,228</b>	<b>29,288</b>

<b>Section B</b>		<b>Balance sheet</b>				
	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	April 2024 Total this year	April 2023 Total last year
		£	£	£	£	£
		F01	F02	F03	F04	F05
<b>Fixed assets</b>						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	4,022	1,110,993	-	1,115,015	905,746
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
<b>Total fixed assets</b>	B05	<b>4,022</b>	<b>1,110,993</b>	<b>-</b>	<b>1,115,015</b>	<b>905,746</b>
<b>Current assets</b>						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	-	-	-	-	-
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	63,236	-	-	63,236	82,005
<b>Total current assets</b>	B10	<b>63,236</b>	<b>-</b>	<b>-</b>	<b>63,236</b>	<b>82,005</b>
Creditors: amounts falling due within one year (Note 20)	B11	-	140,100	-	140,100	200,000
<b>Net current assets/(liabilities)</b>	B12	<b>63,236</b>	<b>- 140,100</b>	<b>-</b>	<b>- 76,864</b>	<b>- 117,995</b>
<b>Total assets less current liabilities</b>	B13	<b>67,258</b>	<b>970,893</b>	<b>-</b>	<b>1,038,151</b>	<b>787,751</b>
Creditors: amounts falling due after one year (Note 20)	B14	-	200,000	-	200,000	-
Provisions for liabilities	B15	-	-	-	-	-
<b>Total net assets or liabilities</b>	B16	<b>67,258</b>	<b>770,893</b>	<b>-</b>	<b>838,151</b>	<b>787,751</b>
<b>Funds of the Charity</b>						
Endowment funds (Note 27)	B17	75,263	770,602	-	845,865	-
Restricted income funds (Note 27)	B18	-	101,343	-	101,343	-
Unrestricted income funds	B19	30,337	-	-	30,337	-
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
<b>Total funds</b>	B22	<b>105,600</b>	<b>871,945</b>	<b>-</b>	<b>977,545</b>	<b>-</b>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
Dr Helen Fani	30/12/2024
Shahnaz Ebrahimi	30/12/2024

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
	30/12/2024
Dr Helen Fani	Print name

**Note 1 Basis of preparation**

***This section should be completed by all charities .***

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\*  the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\*  the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

Confirmed
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\* -Tick as appropriate

**1.2 Going concern**

***If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:***

An explanation as to those factors that support the conclusion that the charity is a going concern;	See trustee report
Disclosure of any uncertainties that make the going concern assumption doubtful;	Not applicable
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	Not applicable

**1.3 Change of accounting policy**

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*	<input type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

**Please disclose:**

<b>(i) the nature of the change in accounting policy;</b>	N/A
<b>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</b>	N/A
<b>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</b>	N/A

#### 1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	<input type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

**Please disclose:**

<b>(i) the nature of any changes;</b>	Please see note N29
<b>(iii) where practicable, the effect of the change in one or more future periods.</b>	

#### 1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	<input type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

**Please disclose:**

<b>(i) the nature of the prior period error;</b>	Please see note N29
<b>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</b>	In absence of accountancy audit, errors may have occurred in placement of carried forward creditors/ debtors, affecting end of year assets and liabilities.
<b>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</b>	

## Note 3

## Income

	Analysis of income	Unrestricted funds	Restricted income funds	April 2024	April 2023
				Total funds	Prior year
				£	£
Donations and legacies:	Donations and gifts	2,184	1,529	3,713	51,143
	Gift Aid --	-	-	-	-
	Legacies	-	-	-	-
	General grants provided by government/other charities	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-
	Donated goods, facilities and	-	-	-	-
	Other	-	-	-	-
	<b>Total</b>	<b>2,184</b>	<b>1,529</b>	<b>3,713</b>	<b>51,143</b>
Income from investments:	Interest income	-	-	-	-
	Dividend income	-	-	-	-
	Rental and leasing income	28,153	99,814	127,967	27,452
	Other	-	-	-	-
	<b>Total</b>	<b>28,153</b>	<b>99,814</b>	<b>127,967</b>	<b>27,452</b>
Separate material item of income	Deposit interest (V)	-	-	-	-
		-	-	-	-
		-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL INCOME</b>		<b>30,337</b>	<b>101,343</b>	<b>131,680</b>	<b>78,595</b>

## Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

See notes on 27.1

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

This year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Last year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

## Section C

## Notes to the accounts

## Note 6

## Expenditure

Analysis	This year 2023-2024				Last year 2022-2023		
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Total funds
<b>Expenditure on raising funds:</b>				£			£
Incurred seeking donations		-	-	-		-	-
Database development costs	-	-	-	-	-	-	-
Other trading activities	125	-	-	125	-	-	-
Investment management costs:	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	4,174	4,174
Investment legal fees costs	-	-	-	-	-	1,989	1,989
Intellectual property licencing costs	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>Total expenditure on raising funds</b>	<b>125</b>	<b>-</b>	<b>-</b>	<b>125</b>	<b>-</b>	<b>6,163</b>	<b>6,163</b>

**Expenditure on charitable activities:**

<b>See trusty report</b>			-	-	-		-
Wage		18,200	-	<b>18,200</b>	12,000		<b>12,000</b>
Ofoogh-e-Roshan		3,300	-	<b>3,300</b>	-	1,500	<b>1,500</b>
Hamta Rostami	Funds to India (medicine)			-		2,444	<b>2,444</b>
P. Projects listed				-		4,241	<b>4,241</b>
All other	-	26,054	-	<b>26,054</b>	-	14,689	<b>14,689</b>
<b>Total expenditure on charitable activities</b>	-	<b>47,554</b>	-	<b>47,554</b>	<b>12,000</b>	<b>22,874</b>	<b>34,874</b>

**Other**

Insurnace		2,496	-	-	<b>2,496</b>	2,583	-	<b>2,583</b>
Iran Office Expenses/Accounts		3660	-	-	<b>3,660</b>	-	-	-
Accountant Tax / VAT		500			<b>500</b>	-		-
TSO Host		31			<b>31</b>	-		-
Business Rates CCC		3,351			<b>3,351</b>	-		-
Just Giving		216	-	-	<b>216</b>	216	-	<b>216</b>
IONOS website and social		1,228	-	-	<b>1,228</b>	952	-	<b>952</b>
Beacon		349			<b>349</b>	317		<b>317</b>
Zoom TBC		-			-	348		<b>348</b>
Service charge (Just		72	-	-	<b>72</b>	72	-	<b>72</b>
PO Box Royal Mail		472			<b>472</b>	360		<b>360</b>
Virgin Telephone		284			<b>284</b>	428		<b>428</b>
computer and digital maintenance		1,200			<b>1,200</b>	1,200		<b>1,200</b>
Interst		20,914			<b>20,914</b>	1,794		<b>1,794</b>
<b>Total other expenditure</b>		<b>34,773</b>	-	-	<b>34,773</b>	<b>8,269</b>	-	<b>8,269</b>
<b>TOTAL EXPENDITURE</b>		<b>34,898</b>	<b>47,554</b>	-	<b>82,452</b>	<b>20,269</b>	<b>29,037</b>	<b>49,307</b>

**Note 11**                      **Paid employees**

*Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)*

**11.1 Staff Costs**

	<b>This year £</b>	<b>Last year £</b>
<b>Salaries and wages</b>		<b>12,000</b>
<b>Social security costs</b>	-	-
<b>Pension costs (defined contribution scheme)</b>		
<b>Other employee benefits</b>	-	-
<b>Total staff costs</b>	-	<b>12,000</b>

**Note 14 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	900,000	-	-	5,746	<b>905,746</b>
Additions	210,993	-	-	-	<b>210,993</b>
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	<b>1,110,993</b>	-	-	<b>5,746</b>	<b>1,116,739</b>

**14.2 Depreciation and impairments**

<b>**Basis</b>	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL or RB	SL or RB
<b>** Rate</b>	30%				

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation		-	-	1,724	<b>1,724</b>
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	<b>1,724</b>	<b>1,724</b>

**14.3 Net book value**

Net book value at the beginning of the year	900,000	-	-	5,746	<b>905,746</b>
Net book value at the end of the year	<b>1,110,993</b>	-	-	<b>4,022</b>	<b>1,115,015</b>

**Note 19 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**19.1 Analysis of debtors**

	<b>This year £</b>	<b>Last year £</b>
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
<b>Total</b>	-	-

*Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.*

**19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)**

	<b>This year £</b>	<b>Last year £</b>
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
<b>Total</b>	-	-

## Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

### 20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Personal loan	- 140,100	- 200,000	- 200,000	
Accruals and deferred income	-	-	-	-
Taxation and social security	-	-	-	-
Other creditors		-	-	
<b>Total</b>	<b>- 140,100</b>	<b>- 200,000</b>	<b>- 200,000</b>	<b>-</b>

### 20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

	This year	Last year

#### Movement in deferred income account

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

	This year £	Last year £
	-	-
	-	-
	-	-
	-	-

**Note 22 Other disclosures for debtors, creditors and other basic financial instruments**

	This year	Last year
<p><b>22.1</b> Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of</p>	<p><i>Trustee holding funds on behalf of Charity (Debtors)</i> <i>Trustee using funds on behalf of Charity (Creditors)</i></p>	<p><i>Trustee holding funds on behalf of Charity (Debtors)</i> <i>Trustee using funds on behalf of Charity (Creditors)</i></p>
<p><b>22.2</b> If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.</p>		

## Note 24 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity)	6528.06	6,384
Short term deposits		-
Cash at bank and on hand	56707.55	75,621
Other	-	-
<b>Total</b>	<b>63,236</b>	<b>82,005</b>
	at 31st Mar. 24	at 31st Mar. 23

**Note 25 Fair value of assets and liabilities**

	<b>This year</b>	<b>Last year</b>
<p><b>25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.</b></p>	<p>Credit risk exposure for the current debtor is very low and the level is reducing each year. The charity's general working practices are such that minimizes or eliminates the need for debtors and creditors. The main financial risk to charity's assets remains the same as last year.</p>	<p>Credit risk exposure for the current debtor is very low and the level is reducing each year. The charity's general working practices are such that minimizes or eliminates the need for debtors and creditors. The main financial risk to charity's assets exists with Sterling or Foreign currency devaluation. To minimize or eliminate this, funds are transferred by either ensuring it is the minimum workable amount, or on basis of "as and when needed". This reduces the charity's exposure to currency devaluation against Sterling.</p>
<p><b>25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.</b></p>		

## Note 27 Charity funds

## 27.1 Details of material funds held and movements during the CURRENT reporting period (2023-2024)

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Samimi + other restricted funds	R	Education	770,602		- 47,554	-	-	723,048
Donation & Fund raising	UR		75,263	2,184		-	-	77,447
Donation & Fund raising	R			1,529	-	-	-	1,529
Rental from Laising	R	Education	-	99,814	-	-	-	99,814
Rental from Laising	UR		-	28,153	-	-	-	28,153
Vaiious projects	UR		-	-	- 34,898	-	-	- 34,898
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
<b>Total Funds as per balance sheet</b>			<b>845,865</b>	<b>131,680</b>	<b>- 82,452</b>	<b>-</b>	<b>-</b>	<b>895,093</b>

Fund balances carried forward include assets and liabilities denominated in a foreign currency  Yes\*  No\*

If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).

## Section C

## Notes to the accounts

## Note 27

## Charity funds

**27.2 Details of material funds held and movements during the PREVIOUS reporting period**  
 Please give details of the movements of material individual funds in the reporting period

\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R -

Fund names	Type PE, EE R or UR *	Purpose and Restriction s	Fund balances brought forward £	Income £	Expenditure £	Fund balances carried forward £
Education (Samimi + other restricted funds)	R	Education	746,950	76,689	53,037	770,602
	UR		81,626	1,906	8,269	75,263
			-	-		-
			-	-	-	-
			-	-	-	-
			-	-	-	-
			-	-	-	-
			-	-	-	-
			-	-	-	-
<b>Other funds (balancing figure)</b>	N/a	N/a	-	-	-	-
<b>Total Funds as per balance sheet</b>			<b>828,576</b>	<b>78,595</b>	<b>61,306</b>	<b>845,865</b>

Yes\*

No\*

Fund balances carried forward include assets and liabilities denominated

✓

If yes, please state the basis on which the

**Note 29****Additional Disclosures**

**The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.**

There continues to be increasing political and practical pressures brought upon charities working internationally in countries with sanctions. Despite charitable and humanitarian work having "no legal nor sanctions restrictions", a range of professional services such as banking, insurance and accounting has been restricted, making our work unnecessarily complex and difficult. Therefore our work and accounts has been completed in good faith and is compliant to the best of our knowledge and abilities.

# **Panah Children Charity**

## **Trustee Annual Report**

Accounting period of 5<sup>th</sup> April 2023 to 4<sup>th</sup> April 2024

### **Charitable Activities and Achievements**

This year our charity focused on three major areas:

- Continuing and building upon our nationwide education programs.
- Purchase and refurbishment of a new office and its refurbishment, which now includes three rooms, toilet facilities, kitchenette, new wiring, heating and cooling systems and creating a pleasant balcony area
- Focusing on the structure, management and procedures of the charity through self-assessment, reviewing policies and practices.

#### **Education programs**

Our education programs have now been well established in many deprived rural areas and the very positive feedbacks have ensured the full support and cooperation of the various ministries of education and social services are continued.

This year, the education program delivered over 15 projects, where 373 teachers and facilitators were trained in person (in their counties) and 2,260 teachers and facilitators attended our online programs. The regions and provinces of delivery are listed in this report.

The two main categories of our education programs are:

- Academic upskilling and teacher training, to improve the quality of teaching techniques in maths, sciences and literacy/ Persian language for primary and secondary schools. These programs are nearly always delivered “onsite” and “in person” and require between three to five days, four to six hours per day. These trainings are delivered by the authors of the national curriculum of the country’s education system.
- PHSE (Personal, Social, Health and Economic Education) teacher and facilitators training workshops, organised specifically for improving “Safeguarding”, “abuse and neglect prevention”, “learning disabilities/ special educational needs”, “drug and STD prevention”. These sessions are sometimes held in person but are mostly “online” due to the high levels of demand, limited budget and the distances involved in the rural areas requesting the workshops. These sessions are delivered two to three hours per day, for a minimum of three days.

These topics are provided as standalone workshops but are always included within the academic program packages.

These have been implemented in the following regions:

- **Ahmad Abad, Mostoufi city** (in person) – safeguarding, learning special needs and life skills (15 facilitators); (in person) Financial education and start-ups (18 facilitators) Also, a face to face workshop for a residential centre for 35 children and teens in safeguarding with the facilitators and with the children. This visit also included brainstorming with staff and management to better support the centre.
- **Pelan region (Sistan Baloochestan)**; 250 teachers (online) (5 groups of 50 teachers); drug abuse prevention and special needs.
- **Rasak City (Sistan & Baloochestan)**; 30 teachers and facilitators (online) ; life skills and strengthening families.
- **Rasak and Pishin and Paroud (Varamin) (Sistan region)** 500 teachers (10 groups of 50) (online and for all levels); safeguarding, life skills, special educational needs, effectiveness.
- **Pakdasht area and Ahmad Abad Mostoufi city** (online) 490 primary school teachers/ facilitators in 7 groups of 70 attendees – life skills; safeguarding in teens; special educational needs.
- **Chabahar / Sistan Baloochestan/ Pelan region (and Ahmad Abad Mostoufi)** 100 teachers/ facilitators (mixed in person and online) , Maths, Persian and sciences
- **Hassan Abad (Feshafouyeh) Tehran Province** (in person) maths, Persian and Sciences 120 tutors/ facilitators.
- **Roudbar Jonoob (Kerman province)** (in person) maths and Persian (in person) 120 teachers (bahman month), safeguarding and an additional (online) 4 groups of 30 re: safeguarding.
- **Various rural provinces**; 840 teachers and facilitators (Pakdasht 8 groups; Feshafouyeh 4 groups; Varamin and Shahre-Ray 4 groups; Rask Pelan 4 groups (sistan and Baloochestan); Roudbar Jonoob(Kerman Province))4 groups, including Tehran (Online); focusing on special needs; safeguarding; drug abuse and STD prevention. 24 groups of between 20 and 50 primary school teachers.
- **Fashafouyeh (Tehran province)**; 150 teachers and facilitators (Online) (5 groups of 30 attendee), drug abuse and special needs.

Note that each teacher/ facilitator has given committed to deliver their new skills to a minimum of 50 pupils. This means that this year alone, the reach of our academic and safeguarding programs will improve quality and effectiveness of care and education for a minimum of 131,650 children.

Unfortunately, due to limited financial and human resources, we were not able to pursue teen workshops in skills training, apprenticeship and entrepreneurship for career development.

## **Other Charitable Activities**

### **Donations of school bags, books, stationaries, other items and services**

- 166 school backpack bags for cared-for children (Tehran province behzisti)
- A laptop donated to Shemiranat Behzisti for supporting their education work.
- Ten shopping cards with 500 thousand touman funds, donated during the celebration for the discharge of teens under care of Tehran province social services.
- Age appropriate Books were supplied to various hospitalised children around the country, in cooperation with 16 other organisations and NGOs.
- The sponsorship of educational and books for a teenage girl in Baloochestan continues, where high grades were maintained at school.
- Information and referrals to appropriate hospitals and centres were provided to various families requesting medical support and treatment for their children.

### **Provision of New Year food and meal packs to deprived families and areas**

- Donated 120 meal packs for New Year celebration to 4 residential centres (boys and girls) in Kerman Province Ashayeri, Shahin Ahmad Soleymani, Eslam Abad Ghanat Malek village.
- Sarab area, 4 families, included rice, oil,tea, sugar, dates, pasta, chicken and nuts.
- Tehran province, 20 families; 5Kg rice; 1.5 litres oil, tea ½ Kg, 2 pasta packs; one tomato paste
- Tehran area, 2 families, with 5 Kg rice, tea, tomato paste, pasta, oil, tuna, biscuits and chocolates.
- Karaj, 3 families with 20 Kg rice, meat, chicken, tea, tomatoe paste, pasta, oil, tuna
- 40 Kg rice (Bhzisti referrals).
- Sarab province, 4 families; 5kg rice, 3litres oil; ½ kg tea/ 2/5 kg sugar/ ½ Kg dates/ 1/2kg nuts/ one pasta; one chicken

## **Cochlea implant**

In 2020 a parent of a young Afghani child of 6 years of age with a hearing loss, had requested support to fundraise for a Cochlea implant operation to correct his hearing. Our charity organised a variety of fundraisers, however, once we registered the child with the hospital for a planned surgery, it transpired that the family and the child were undocumented immigrants. Their immigrations status resulted in the hospital not being able to perform the surgery. Therefore, our colleagues pursued regularising the family's immigration status.

After of year of administrative bureaucracy, the family were legalised and were then eligible to use the subsidised implant operation. Unfortunately, by then the government cutbacks in subsidies for all operations had been withdrawn and the unsubsidised cost had gone up to over twenty thousand Pounds. Therefore, the operation was not able to proceed in 2021

nor in 2022. Nevertheless, our charity continued to be in communication with the parents to discuss other type of support we could provide with the available funds.

The good news in May 2023 was that the subsidies had been reinstated and the operation was completed with 70mn تومان.

### **Working with other charities**

#### **Ofogh Roshan NGO (Tehran), Kermanshah Centre therapy**

We continue to provide financial support for play therapy workshops for children affected by loss and trauma following earthquakes and flooding from previous years.

#### **Duchenne Kavir Charity (nationwide cover)**

Cooperation with this organisation is continuing. This year they needed to move office and required financial support, where we contributed 73 m تومان towards this move.

#### **Delneshin Charity (Roomeshgan)**

Our work continues with this charity in providing financial and other types of support for their educational and after school activities in this deprived area. Unfortunately, this year we have been very limited with our support for the Roomeshgan park play area maintenance and their orphanage project.

#### **Posht o Panah charity**

We continue working with this newly registered NGO for our various education and donations to social service supported families and projects in Tehran province.

#### **Kelaram Karam charity (Baloochestan)**

Request has been made from for cooperation, which our colleagues are looking in to and seems promising.

#### **Other requests:**

There has been may requests from existing and new schools and education centres for continuing to provide further workshops and programs, such as Dehdasht (Kohgilouyeh and Bouyer Ahmad province) or from Balouchestan and Fanooj. This province also requested support to provide water and lavatory facilities to earthquake and flooding affected families. Unfortunately, we were unable to raise sufficient funds to support them at this time.

### **Panah Charity's progress and policy reviews**

Following the investment of a legacy and financial support from one of our charity's trustees, two properties have been purchased. One would provide a regular rental income to cover all basic costs and one for a permanent office location for our work. In this, fifteenth year of our registration, these decisions have put our charity in a strong position of stability and long-term sustainability.

Our focus can now be on improving our charity's practices and procedures, seeking to recruit more volunteers and trustees to increase our resources and undertake even more projects. We will be undertaking a continuous development program and scheduling a frequent policy and compliance reviews. A human resource specialist will be supporting strategy and documentations.

Charity registration number: 1130290

Company registration number: 06850910

**Panah Ltd.**

England & Wales - Charity number 1130290

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# Accounts

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Panah Ltd		Charity No	1130290	
		Company No	6850910	
<b>Annual accounts for the period</b>				
Period start date	01/04/2022	To	Period end date	31/03/2023

## Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	April 2023 Total funds	April 2022 Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
<b>Income (Note 3)</b>						
<b>Income and endowments from:</b>						
Donations and legacies	S01	1,906	49,238	-	51,143	20,619
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	27,452	-	27,452	-
<b>Total</b>	S07	<b>1,906</b>	<b>76,689</b>	<b>-</b>	<b>78,595</b>	<b>20,619</b>
<b>Expenditure (Notes 6)</b>						
<b>Expenditure on:</b>						
Raising funds	S08	-	6,163	-	6,163	1,662
Charitable activities	S09	-	46,874	-	46,874	69,435
Separate material expense item	S10	-	-	-	-	-
Other	S11	8,269	-	-	8,269	4,272
<b>Total</b>	S12	<b>8,269</b>	<b>53,037</b>	<b>-</b>	<b>61,307</b>	<b>75,369</b>
<b>Net income/(expenditure) before tax for the reporting period</b>						
	S13	-	6,364	-	17,289	- 54,750
Tax payable	S14	-	-	-	-	-
<b>Net income/(expenditure) after tax before investment gains/(losses)</b>						
	S15	-	6,364	-	17,289	- 54,750
Net gains/(losses) on investments	S16	-	-	-	-	-
<b>Net income/(expenditure) Extraordinary items</b>						
	S17	-	6,364	-	17,289	- 54,750
<b>Transfers between funds</b>						
	S18	-	-	-	-	-
<b>Other recognised gains/(losses):</b>						
Gains and losses on revaluation of fixed assets for the charity's own use	S19	-	-	-	-	-
Other gains/(losses)	S20	-	-	-	-	-
	S21	-	-	-	-	-
<b>Net movement in funds</b>	S22	<b>- 6,364</b>	<b>23,652</b>	<b>-</b>	<b>17,289</b>	<b>- 54,750</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward	S23	-	-	-	-	-
<b>Total funds carried forward</b>	S24	<b>- 6,364</b>	<b>23,652</b>	<b>-</b>	<b>17,289</b>	<b>- 54,750</b>

**Section B Balance sheet**

	Guidance Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	April 2023 Total this year £	April 2022 Total last year £
		F01	F02	F03	F04	F05
<b>Fixed assets</b>						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	5,746	900,000	-	905,746	8,208
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
<b>Total fixed assets</b>	B05	5,746	900,000	-	905,746	8,208
<b>Current assets</b>						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	-	-	-	-	-
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	82,005	-	-	82,005	743,223
<b>Total current assets</b>	B10	82,005	-	-	82,005	743,223
<b>Creditors: amounts falling due within one year (Note 20)</b>	B11	-	201,617	-	201,617	4,422
<b>Net current assets/(liabilities)</b>	B12	82,005	201,617	-	119,612	738,801
<b>Total assets less current liabilities</b>	B13	87,751	698,383	-	786,134	747,009
<b>Creditors: amounts falling due after one year (Note 20)</b>	B14	4,422	-	-	4,422	-
Provisions for liabilities	B15	-	-	-	-	-
<b>Total net assets or liabilities</b>	B16	83,329	698,383	-	781,712	747,009
<b>Funds of the Charity</b>					-	
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	76,689	-	76,689	15,736
Unrestricted income funds	B19	1,906	-	-	1,906	4,884
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
<b>Total funds</b>	B22	1,906	76,689	-	78,595	20,620

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
Dr Helen Fani	18/12/2023
Shahnaz Ebrahimi	18/12/2023

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
Dr Helen Fani 	
	Print name

**Section C****Notes to the accounts****Note 1 Basis of preparation**

*This section should be completed by all charities.*

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\* 

X
---

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\* 

X
---

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

Confirmed
-----------

\* -Tick as appropriate

**1.2 Going concern**

***If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:***

An explanation as to those factors that support the conclusion that the charity is a going concern;

See trustee report
--------------------

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable
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Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Please see note N29
---------------------

**1.3 Change of accounting policy**

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes\*

ü
---

No\*

X
---

\* -Tick as appropriate

***Please disclose:***

<b><i>(i) the nature of the change in accounting policy;</i></b>	N/A
<b><i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i></b>	N/A

<b><i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i></b>	N/A
---	-----

**1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	<input type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

**Please disclose:**

<b><i>(i) the nature of any changes;</i></b>	Please see note N29
<b><i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i></b>	Follow through from material prior years errors below
<b><i>(iii) where practicable, the effect of the change in one or more future periods.</i></b>	

**1.5 Material prior year errors**

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

**Please disclose:**

<b><i>(i) the nature of the prior period error;</i></b>	Please see note N29
<b><i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i></b>	In absence of availability of an accountant, some errors may have occurred in placement of specific headings, carried forward creditors- debtors, possibly affecting end of year assets and liabilities. However any errors would have been minimal and placed in good faith.
<b><i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i></b>	

## Section C

## Notes to the accounts

(cont)

## Note 3

## Income

Analysis of income		Unrestricted	Restricted	Endowment	April 2023	April 2022
		funds	income funds	funds	Total funds	Prior year
					£	£
<b>Donations and legacies:</b>	Donations and gifts	1,906	49,238	-	51,143	20,619
	Gift Aid --	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>1,906</b>	<b>49,238</b>	<b>-</b>	<b>51,143</b>	<b>20,619</b>
<b>Charitable activities:</b>		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other trading activities:</b>		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Income from investments:</b>	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	27,452	-	27,452	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>27,452</b>	<b>-</b>	<b>27,452</b>	<b>-</b>
<b>Separate material item of income</b>	Deposit interest (V)	-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other:</b>	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL INCOME</b>	<b>1,906</b>	<b>76,689</b>	<b>-</b>	<b>78,595</b>	<b>20,619</b>	

## Other information:

All income in the prior year was unrestricted except for:  
(please provide description and amounts)

See notes on 27.1

**Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.**

--

**Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.**

--

**Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)**

--

**This year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).**

--

**Last year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).**

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## Section C

## Notes to the accounts

(cont)

## Note 6

## Expenditure

Analysis	This year 2022-2023				Last year 2021-2022			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
	£				£			
<b>Expenditure on raising funds:</b>								
Incurred seeking donations		-	-	-	27	-	-	27
Incurred seeking legacies		-	-	-	1,526	-	-	1,526
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events		-	-	-	109	-	-	109
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Howkins & Harrison commercial advisor	-	4,174	-	4,174	-	-	-	-
Investment legal fees costs	-	1,989	-	1,989	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
<b>Total expenditure on raising funds</b>	-	6,163	-	6,163	1,662	-	-	1,662
<b>Expenditure on charitable activities:</b>								
<b>See trusty report</b>			-	-	-		-	-
Wage		12,000	-	12,000	9,600		-	9,600
Education and other project costs	-	34,874	-	34,874	-	9,600	50,235	59,835
<b>Total expenditure on charitable activities</b>	-	46,874	-	46,874	9,600	9,600	50,235	69,435
<b>Separate material item of expense</b>								
		-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-
<b>Other</b>								
insurance	2,583	-	-	2,583	347	-	-	347
Online and digital resources	3,105	-	-	3,105	3,198	-	-	3,198
PO Box Royal Mail	360	-	-	360	389	-	-	389
Virgin Telephone	428	-	-	428	338	-	-	338
Interst	1,794	-	-	1,794	-	-	-	-
<b>Total other expenditure</b>	8,269	-	-	8,269	4,272	-	-	4,272
<b>TOTAL EXPENDITURE</b>	8,269	53,037	-	61,307	15,534	9,600	50,235	75,369

**Note 11** Paid employees

*Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)*

**11.1 Staff Costs**

Salaries and wages  
Social security costs  
Pension costs (defined contribution scheme)  
Other employee benefits

	This year £	Last year £
	1200	9,600
	-	-
	-	-
	-	-
<b>Total staff costs</b>	<b>1,200</b>	<b>9,600</b>

**Note 14 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	900,000	-	-	8,208	908,208
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	900,000	-	-	8,208	908,208

**14.2 Depreciation and impairments**

<b>**Basis</b>	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL or RB	SL or RB
<b>** Rate</b>	30%				

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation		-	-	2,462	2,462
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	2,462	2,462

**14.3 Net book value**

Net book value at the beginning of the year	900,000	-	-	8,208	908,208
Net book value at the end of the year	900,000	-	-	5,746	905,746

**Note 19 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**19.1 Analysis of debtors**

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
<b>Total</b>	-	-

*Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.*

**19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)**

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
<b>Total</b>	-	-

**Note 20 Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Personal loan	- 200,000	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	-	-	-
Other creditors	- 1,617	-	-	- 4,422
<b>Total</b>	<b>- 201,617</b>	<b>-</b>	<b>-</b>	<b>- 4,422</b>

**20.2 Deferred income**

*Please complete this note if the charity has deferred*

*Please explain the reasons why income is deferred.*

	This year	Last year

**Movement in deferred income account**

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	-	-

**Note 22 Other disclosures for debtors, creditors and other basic financial instruments**

	This year	Last year
<p><b>22.1</b> Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.</p>	<p><i>Trustee holding funds on behalf of Charity (Debtors)</i> <i>Trustee using funds on behalf of Charity (Creditors)</i></p>	<p><i>Trustee holding funds on behalf of Charity (Debtors)</i> <i>Trustee using funds on behalf of Charity (Creditors)</i></p>
<p><b>22.2</b> If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.</p>		

**Section C****Notes to the accounts****(cont)**

Note 24 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Other

Total

This year £	Last year £
6384	505,371
-	-
75621	237,853
-	-
<b>82,005</b>	<b>743,223</b>

**Note 25 Fair value of assets and liabilities**

	This year	Last year
<p><b>25.1</b> Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed), liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.</p>	<p>Credit risk exposure for the current debtor is very low. The charity's general working practices are such that where possible, it minimizes or eliminates the need for debtors and creditors. The main financial risk to charity's assets remains the same as last year.</p>	<p>Credit risk exposure for the current debtor is very low and the level is reducing each year. The charity's general working practices are such that minimizes or eliminates the need for debtors and creditors. The main financial risk to charity's assets exists with Sterling or Foreign currency devaluation. To minimize or eliminate this, funds are transferred by either ensuring it is the minimum workable amount, or on basis of "as and when needed". This reduces the charity's exposure to international currency devaluation against Sterling.</p>
<p><b>25.2</b> Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.)</p>		

**Section C** Notes to the accounts (cont)

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period (2022-2023)

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Samimi + other restricted funds	R	Education	746,950	76,689	53,037	-	-	770,602
	UR		81,626	1,906	8,269	-	-	75,263
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
<b>Other funds (balancing figure)</b>	N/a	N/a	-	-	-	-	-	-
<b>Total Funds as per balance sheet</b>			828,576	78,595	61,306	-	-	845,865

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes\*  No\*

If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).

## Section C

## Notes to the accounts

(cont)

## Note 27 Charity funds

## 27.2 Details of material funds held and movements during the PREVIOUS reporting period (2021-2022)

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which \* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity;

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Education and other Restricted Funds	R		791,049	15,736	59,835	-	-	746,950
	UR		92,276	4,884	15,534	-	-	81,626
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
<b>Other funds (balancing figure)</b>	N/a	N/a	-	-	-	-	-	-
<b>Total Funds as per balance sheet</b>			883,325	20,620	75,369	-	-	828,576

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes\*

No\*

✓

If yes, please state the basis on which the assets and/or liabilities

**Section C**

**Notes to the accounts**

**(cont)**

**Note 29**

**Additional Disclosures**

**The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.**

There continues to be great political and practical pressures brought upon charities working internationally in countries with sanctions. Despite charitable and humanitarian work having "no legal nor sanctions restrictions", a range of professional services such as "banking", "insurance" and "accounting" has been restricted, making our work unnecessarily complex and difficult. Therefore our work and accounts has been completed in good faith and is compliant to the best of our knowledge and abilities.

# **Panah Children Charity**

## **Trustee Annual Report**

Accounting period for 5<sup>th</sup> April 2022 to 4<sup>th</sup> April 2023

### **Charitable Activities and Achievements**

#### **Education programs**

Over the years, with the support of the local ministries of education and social services in deprived areas, an effective routine for our rural education programs has been established.

This year's education program was a pilot for upskilling 600 unskilled teachers and facilitators, particularly focused on the following two groups:

- Teacher training for secondary school-aged children: to improve the quality of teaching in sciences and literature.
- Family centre facilitators and teen mentors: workshops in creative skills training, apprenticeship and entrepreneurship workshops for career development.

Subjects of "learning disability", "safeguarding" and "abuse prevention" were included in all the above programs.

The lessons were implemented in groups of between 12 to 25 people, with a mixture of "in-person" workshops and "online" facilitation and remote supervision.

The first pilot was launched in the following nomadic and deprived rural areas:

- Kohgilouyeh & Boyer Ahmed (miani) Shahr Dash & Deh Dasht;
- Outskirts of Tehran province;
- Pishva city;
- Varamin city (Javad Abad);
- Pakdasht (near Varamin)
- Eslamshahr
- Ray city;
- Robat Karim
- Roomeshkan (Lorestan);
- Khoi city;
- Rasak City (Sistan & Balouchestan)

On completion, this program is to be rolled out in phases to other regions over the next five years.

Other related programs in the area:

**Khoi city therapy workshop:** Khoi city was an earthquake affected area, where play, music and art therapy workshop were organised for children and families that had lost their homes and were living in Chamran sports centre or sheltered in other tent facilities. The workshops were implemented for 190 families in three camps.

**Kermanshah Centre therapy workshop:** Cooperation with Ofogh Roshan local NGO at the Ghalicheh Village continues to provide play therapy to children affected by loss and trauma following earthquakes and flooding in previous

**Baloochestan province:** Request was made to provide an additional three days' workshop for a further 400 of the teachers within Rasak and Pishin area. The implementation of this request was successfully undertaken at the end of this financial year.

#### **Donations of school bags, books, stationaries and shoes**

- While implementing the above education program, requests were made by the local libraries in Khoi city area for updating their facilities and their books. Funding for facilities was not available, but new books were provided. The list of needs for the local mothers and children were extensive including creation of mobile workshops and libraries for the very rural areas. These would need to be considered for the future.
- Supply and distribution of over 200 bags and backpacks, including books and stationaries were donated to deprived schools in Varamin city, as well as to Kouhdasht schools in Lorestan province, namely: Bahonar' Baghcheban; Komeil: Keshvari: payam Moalem: Khadigeh Kobra; Gh D Marefat; Meisam Tamar; Somayeh 2; 12 Farvardin; Merhregan
- 50 pairs of shoes and items for personal sanitation were purchased and donated to a residential girls school in the Rasak and Pishin area.

## **Spinal Muscular Atrophy Society**

Spinal Muscular Atrophy (SMA) is a rare, genetically inherited neuromuscular condition that affects muscular movements and mobility in children from a very young age. It has four types, each showing different symptoms at different ages.

Following last year's contact by four families whose children were members of the Spinal Muscular Atrophy Society, with an urgent request for fundraising and procurement support of essential medication for their children. This was an enormous challenge for our small charity, not only in the fundraising efforts for an extremely expensive medications for permanent treatment such as ZolGen or Zolgensma gene therapy of between one to two million Pounds per child. The cheaper alternatives that would delay the progress of the illness with monthly syrup medication, such as Evrysdi Risdiplam costs only tens of thousands of Pounds. Yet, a further challenge was the a very short deadline for having to raise the funds and provide the medication, before the children reach the age of two, after which time the medication and treatment were deemed not to be as effective.

Nevertheless, one of our Trustees agreed to pursue these requests and with the help of several volunteers and another NGO named Elimo, they worked relentlessly to raise funds to at least provide one round of Risdiplam medication before the age of "two" deadlines.

The challenge did not end there, as having raised just enough funds for one round of medication, there was difficulty in procurement from suppliers of the medicines. Ultimately our colleagues were successful in procuring the medicines.

Although this project was extremely challenging and seemingly impossible, the positive outcome was enormous, as by the time the first round of medications reached the children, the SMA Society managed to secure funding from the government for the subsequent rounds. Our trustee and volunteers' efforts were therefore invaluable as they ensured the children had been able to start their treatments prior to their two-year age deadline.

A request was made by a parent of another child affected by SMA for a wheelchair, which was successfully fundraised and supplied.

## **Cochlear implant**

In 2020 a parent of a young Afghani child of 6 years of age with a hearing loss, had asked for support to fundraise for a Cochlear implant operation to correct his hearing. Our charity had organised a variety of online fundraisers. Two trustees and several volunteers also joined the London Landmark Half Marathon in 2021 and were ultimately able to raise sufficient funds of over two thousand Pounds for this surgery. The timing for the fundraising was very important as there was a deadline for the operation to be undertaken before the child's seventh birthday. However, once we started to register the child with the hospital to progress with the planned surgery, it transpired that the family and therefore the child were undocumented immigrants. Their immigrations status resulted in the hospital not being able to perform the surgery. Nevertheless, our colleagues on the ground have been pursuing the legal process to regularise the family's immigration status.

## **Orphanage beds**

A Roomeshgan (Chaghabol) orphanage of twenty-seven infants and children of up to four years of age had made a formal request to support a conversion of their basement into a play area. So, in cooperation with the management we commissioned an architect and a structural engineer to draw up plans for the conversion as well as cost schedule to make the space suitable and safe. Unfortunately, we were not able to fundraise for this project this year but have sufficient information to be considering it for future years.

We were however able to fundraise to upgrade fourteen cots that were of poor quality and unsafe. In the coming year, we would be working in cooperation with the local NGO (Zendegieh Delneshin), to fundraise and purchase new cots for the children up to two year of age.

## **Governance and Policy reviews**

This year, with the support of the Charity Commission, the trustees have started looking in to improving our policy reviews and compliances, as well as developing a continuous improvement plan for our governance.

## **OFAC license**

Following our initial application in 2019 and four years of communications with the US Office of Foreign Assets Control, our charity has been granted an OFAC license to facilitate fundraising for our charitable work from within US.

## **Legacies donations and Investment Revenues**

Following a large legacy donation in 2019, decision was made to invest this fund appropriately. However, during Covid years of 2020 and 2021 despite numerous efforts to invest this fund in a long-term property project, no appropriate investment was found.

This year, a commercial building with tenancy of “C&J Clark international limited” was identified as having a long term and higher than reasonable return. Despite the need to borrow two hundred thousand Pounds, a decision was made to purchase this property following a commissioned report from a reputable specialist commercial advisor.

This investment provides a stable long-term revenue stream for future implementation of the education framework and programs that have been established to date.

Also, this year, a philanthropist donation for the sum of forty-five thousand Pounds has been received in respect of and restricted to “child sponsorship” programs. A long-term planning for the best use of this fund will be drawn up in cooperation and with supervision of the donor.

Charity registration number: 1130290

Company registration number: 06850910