

WOODLANDS COMMUNITY CENTRE LIMITED

**ANNUAL REPORT &
FINANCIAL STATEMENTS FOR THE
YEAR ENDED
31ST MARCH 2024**

**Company Number: 05618974
Charity Number: 1130282**

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WOODLANDS COMMUNITY CENTRE LIMITED

CHAIR REPORT FOR THE YEAR ENDED 31ST MARCH 2024

As we mark the end of another year, it gives us great pleasure to look back on the successful work the charity has accomplished and the number of service users whose lives have improved because of accessing the charity's support. It is 52 years since the Community Centre first opened its doors to the community of Woodlands, Netherley and surrounding areas and since this time, we have seen generations of families walk through our doors and out again with new-found confidence, increased self-esteem, skills/abilities and a sense of belonging.

The charitable company has come a long way since its inception and it has gone through many changes, expanding and decreasing its workforce, developing new and innovative projects and ensuring those services most in need are prioritised when funding sources become more difficult to attract.

It is difficult to overestimate the impact that the charity's work has on the lives of many people in our community, client feedback questionnaires, evaluations and project outcomes over the past twelve months suggests we are providing the services people want and need, services that make a positive difference to service users' daily lives. I am delighted to report that the trustee's annual review of activities indicates that Woodlands Community Centre services have once again been successful in bringing about the desired outcomes for our service users whilst at the same time ensuring the aims of the organisation are met.

The small staff team of three part time workers remains a challenge and with the loss of valuable admin staff/volunteers over the previous years it is more important than ever to address the skills gaps within the organisation to alleviate the manager's pressure and workload, and as always ensuring continuity in meeting the charity's aims and objectives - supported by the board of trustees this will be aligned with a new staffing structure alongside the development of a 5-year Funding Strategy.

The Organisation have already made progress with a 3-year Funding Application Approval from The Henry Smith Foundation and continue to work vigorously with Fundraising efforts to accomplish this 5-year plan.

Fundraising at its best is always competitive and with the knowledge of Liverpool City Council funding cuts and changes to funding i.e. Children, Youth & Community to be allocated to one pot, combining the thought process into a single application might risk losing two potential funding sources. However, if successful, it could result in a 5-year funding offer of unrestricted income (fingers crossed). This will also enhance the charity's sustainability and give us a head start in achieving our planned goals

Whatever the future holds, one non-negotiable factor is our volunteer base. Each volunteer offers something unique, from valued members of our children and youth team to event organizers, kitchen technicians, bingo callers, gardeners, and more.

Our users benefit from a well-motivated and engaged volunteer team, and our volunteers deserve full recognition for their invaluable contributions. Without their support, the services we provide and the assistance they give our small staff team would not have the same impact or reach as many people in our communities.

WOODLANDS COMMUNITY CENTRE LIMITED
CHAIR REPORT FOR THE YEAR ENDED 31ST MARCH 2024

On behalf of the Manager, myself, and fellow trustees, I extend our sincere thanks to our cohort of volunteers & Staff. Their selfless dedication and time make it possible for hundreds of people to access the support they need to improve their lives. Additionally, I would like to express our gratitude to our funders, especially the MPAC, Liverpool City Council CRG, NRF, Tudor Trust Foundation, John Moores Foundation, and The Henry Smith Charity. Their generous financial assistance and support in various forms have been crucial to our achievements.


.....
Ian Johnson Chair

WOODLANDS COMMUNITY CENTRE LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

The trustees are pleased to present their annual report for the year ended 31st March 2024.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (as amended for accounting periods commencing from 1st January 2019).

OBJECTIVES AND ACTIVITIES

The objects of the charity are to "Promote the benefit of the inhabitants of the Woodlands Estate and the neighbourhood without distinction of sex or political, religious or other opinions by associating the local authority, voluntary organisation and inhabitants in a common effort to advance education and to provide facilities of interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants"

In considering the objectives and activities, the Trustees have considered Charity Commission guidance on Public Benefit to ensure that the charity is meeting its Public Benefit requirements.

During the year under review Woodlands Community Centre has strived to meet the aims and objectives by:

- Securing funding in line with aims and objectives
- Generating income through rental and room hire
- Networking with existing and new voluntary, community and statutory bodies to increase provision
- Widening recreational and leisure time activities
- Creating new opportunities for community access
- Delivering a diverse programmes of activities
- Assisting with the building of a cohesive community
- Providing relevant advice and guidance to members and local residents assisting with their individual needs

ACHIEVEMENTS AND PERFORMANCE

We offer free/low cost high-quality universal services at times to meet beneficiaries needs i.e. after school activities and holiday clubs for children & Young people, day time & early evening sessions for older residents, day time Education/training sessions for adults whilst children are at school alongside specialised support for particular groups alongside youth club for those considered more at-risk, disadvantaged or with higher needs, we provide a safe space in a supportive, interactive and engaging environment that is building-based and focused on current needs, we also work with families, other services, and the wider community to provide holistic support and advocacy

We work with the whole community to meet their needs, and they shape the work we do. Involving the community in our work to tackle issues gives local people a degree of control, which is helpful in terms of their confidence in taking steps to improve their own wellbeing. We listen and learn, and they lead.

WOODLANDS COMMUNITY CENTRE LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

Woodlands Community Centre (WCC) are proud to be seen as integral to the community. A place where people can come for free or low cost, to not only to join an activity but if they are feeling low, need company, need support, need to just speak about anything that is bothering them that day/week etc. Need help to fill in forms online, need help to speak to someone on the phone, or need help to make appointments.

We are an inclusive service offering community activities, facilities, guidance, support, information and a listening ear that brings people together who share the same common goals. Feedback we receive from the local community lets us know that we are a service that is needed, required and a lifeline for many.

The activities taken place during the year included:

Cook & Taste, Boxercise, health and wellbeing sessions, Line Dancing, Meditation, Walking groups, visits to parks, Community Bingo & Meal, Messy Play for babies, Community Cookery, Meet & Eat Community Meals, yoga, Football Training, Afternoon Teas, gardening and environmental projects, Community Fun days, Celebration events, Family Cookery, Flower arranging, Men's wellbeing group, Get up Get out and talk Brunch, Drop in Computer usage, Theatre Trips, Community Bingo & Family Cookery.

Kids Club & Youth Clubs, Summer Holiday and half term clubs, Arts & Crafts, Indoor/outdoor sports, Team Building games, Cookery, Dance sessions, storytelling, drawing club, Mindfulness, Yoga, Dance and drama sessions, Forest School, Drugs & Alcohol awareness, knife crime, Nature walks, trips out, family fun days, and lots more.

Some of our Achievements during 23/24 include:

820 Direct beneficiaries supported throughout the year

- 276 children & Young people
- 444 Adults
- WCC have opened our doors as a Warm Bank. As we are conscience that we have lots of individuals and families struggling with the high food costs and fuel bills.
- At every activity whether that be for children, young people, families, or elderly residents we continue to include Free Tea/drinks on tap, Biscuits, snacks, & Fruit platters to ensure no one goes hungry.
- We have formed an activity sub group -to organise: Bi-monthly tea dances and afternoon teas, trips to theatre, coach excursions, Quarterly Community Prize Bingo with Meal.
- We delivered plenty of food related activities i.e. mid-morning Brunch, Let's get talking, Community Meals, Cooking for one, batch cooking.
- Strong links have been forged with a number of other Community Organisations, CICs and Health & Wellbeing Practitioners. Working collaboratively with several organisations to enhance the services we offer and assist with delivering to the wider community.
- We outreach and delivered at a 2nd weekly community meal at Valley Community Food Hub to ensure the wider community benefited from our Community Meals whilst supporting a local CIC.
- Delivered 45 Xmas hampers to local Families through generous community donations.
- 30 of our older members invited to join Xmas lunch at the Millenium Centre with the Lee Valley Pensioner Group.

WOODLANDS COMMUNITY CENTRE LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

- Speke Training & Education Centre offer free training for staff and users.
- New Horizons CIC offer free Mental Health and Wellbeing Sessions for both adults & Children
- MD Productions offer Free Community Dance Sessions
- WCC delivered a bespoke project tailored around CEV people and those suffering long term Covid issues with 120 beneficiaries benefiting

Impacts included:

- Long term effects included both physiological and physical improvement and feedback noted included the ability to walk further for those with mobility issues and breathing problems, improved Mental Health through Walking Groups and arts & Crafts sessions.
- We were successful in obtaining funding to refurbish our Outdated Computer Suite

WCC now have wide range of groups using the IT Suite including older people, children & Young people, community residents, working from home people who occasional make use of our Wi-Fi, practitioners delivering activities we now have a whole host of people making use of the facility.

Impacts included:

- Increased number of local Young People who are making good use of the facilities for homework clubs & Studies using the room as quite space away from other sibling and home distractions.
- Our Youth group are now using the computer suite for research to gather information and facts for discussion groups, i.e. recently the group researched "what's happening globally" including conflict between Palestine and Israel "Black history month" which informs and educates whilst bridging the digital divide.
- Increased the number of local elderly people making appointments through NHS Apps.

Our Family Cookery & Young peoples & Cook & Taste sessions are a big hit, sessions are held regularly & throughout school holidays and are open to all children attending and families, Participants get to be involved with the cooking prep & cooking with a qualified chef learning new techniques, and taste the dishes prepared during the session. These sessions are not only educational but also a great way to bring the community together and promote healthy eating habits and supports: No child should go hungry especially during school holidays.

Grandparent quote:

"The forest school was fantastic, my grandson James enjoyed being able to run around and play outside in a safe controlled environment, he loved getting dirty and not worrying about it, he loved being outdoors."

Parent quotes:

"Providing snacks at club helps me financially and helps with my worries."

"What a lovely day! Learning new cooking skills with your child I have learnt so many different things today cooking with left overs"

WOODLANDS COMMUNITY CENTRE LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

"As a family I have been struggling, feeding my children after school and during the holiday takes the pressure off me thank you so much for all you do for my kids, they have an amazing time at club"

"Thank you for inviting me to your Family Activities I have met some lovely parents through this, and my bingo prizes were amazing"

Mother of a high spectrum teenager quote:

"My daughter has really enjoyed club, especially forest school trip. We would be lost without club as it is good for her to socialise and make friends"

Children & Young people's Quotes:

"Loved today boxing and meditation and games were the best"

"I just love my club and being able to see my friends all the time mum doesn't let me play out"

"thanks for letting me volunteer with the kids club me mum said it keeps me off the streets and I really enjoy doing crafts with the little kids"

FINANCIAL REVIEW

Total income in the year was £95,792 (2023: £129,658) of which £87,208 (2023: £123,198), related to funding for projects upon which restrictions are placed.

Total expenditure in the year was £102,729 (2023: £111,277) leaving a deficit for the year of £6,937 (2023: surplus £18,381)

At 31st March 2024 the charitable company's reserves stood at £203,981 (2023: £210,918) of which £34,965 (2023: £35,395) represented restricted funds.

RISK MANAGEMENT

The trustees have conducted their review of major risks to which the charity is exposed, and systems have been established to mitigate those risks. These reviews are conducted on a continuing basis.

The main risk to the charity is funding. The voluntary sector as a whole is finding it increasingly difficult in this economic climate to raise funds and many have closed as a result.

RESERVES POLICY

It is the policy of the charitable company to maintain unrestricted funds, which are free reserves at a level to cover redundancy provision and three months' running costs should no further funding be received.

At the end of the financial year, unrestricted funds totalled £169,016 of which £128,649 is represented by tangible assets, leaving surplus free reserves of £40,367 (2023: £44,642).

The charitable company requires £24,133 for redundancy provision and £3,773 for three months' running costs, (total £27,906). See designated reserve.

The plans of the trustees for the balance of unrestricted reserves is to cover temporary shortfalls in cash flow, funding unexpected cost and maintain short terms staffing levels during gaps in funding.

WOODLANDS COMMUNITY CENTRE LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

PLANS FOR THE FUTURE

Woodlands Community Centre recognises that in order to maintain our level and quality of service we must continue to be committed to and invest in a range of key measures including:

1. Formulate a 5-year Funding Strategy

- Establish a comprehensive plan to secure diversified funding sources, including grants, donations, and fundraising events. This strategy will align with a revised staffing structure aimed at increasing staffing levels.

2. Fundraising Goals

- Plan fundraising events such as charity Prize Bingo, raffles etc to pay for coach trips
- Apply for grants to support new and existing programs.

Expansion of Services

- Introduce new programs for youth development, including after-school tutoring and sports activities.
- Expand mental health support services with additional counselling sessions and .

3. Community Outreach

- Launch a volunteer recruitment campaign to increase community involvement

4. Training & Development

- We will invest in professional development for our staff and volunteers, training sessions and certification programs.

5. Sustainability Initiatives

- Implement a recycling program within the community centre.
- Seek funding to install solar panels to reduce energy costs and promote green energy.

6. Educational Programs

- Develop adult education classes focusing on digital literacy and job skills.
- Organise health and wellness discussions for all age groups.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 10th November 2005 (company number 05618974) and registered as a charity (charity number 1130282) on 23rd June 2009.

The Governing Instruments under which the charitable company operates comprise the Memorandum and Articles of Association dated 28th October 2005.

WOODLANDS COMMUNITY CENTRE LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

The organisation was formerly known as Woodlands Residents Association which was originally set up in 1975 and underwent a transfer of assets to Woodlands Community Centre Limited dated 30th November 2013.

The Management Committee comprises five volunteer directors and a Company Secretary from a cross section of backgrounds, experiences and skills. There are two part time core members of staff and three other part time staff members including a caretaker and 2 youth workers who are employed to assist with the smooth and efficient running of the day-to-day activities of the Charity.

All directors are nominated and provided with director's pack, which contains terms of reference, and trustees are encouraged to participate in Quality Assurance Training. All staff undertakes continuous training and development relevant to their job roles.

REFERENCE AND ADMINISTRATIVE DETAILS

Name	Woodlands Community Centre Limited	
Company Number	05618974	
Charity Number	1130282	
Registered Office	30 Woodlands Square Netherley Liverpool Merseyside, L27 5RZ	
Trustees	V Graham R Heron I Johnson E Styles H Thompson	(Appointed 1 st November 2023) (Resigned 27 th September 2023)
Company Secretary	J Robinson	
Independent Examiner	Ying Huang FCCA c/o LCVS 151 Dale Street Liverpool L2 2AH	
Bankers	HSBC Bank Plc 3 Allerton Road Woolton Liverpool, L25 7RB	

Signed on behalf of the Board of Trustees


.....
Ian Johnson - Trustees

Date:10/10/24.....

WOODLANDS COMMUNITY CENTRE LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

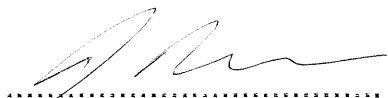
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principle in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue as a going concern;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1st January 2019).

By the Order of the board,



J Robinson
Company Secretary

30 Woodlands Square
Netherley
Liverpool
Merseyside
L27 5RZ

Date:10/10/24.....

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WOODLANDS COMMUNITY CENTRE LIMITED

I report on the accounts of the charitable company for the year ended 31st March 2024, which are set out on pages 12 to 24.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Ying Huang**

Relevant professional qualification or body: **FCCA**

Address: **c/o LCVS, 151, Dale Street, Liverpool, L2 2AH**

Dated: **22/10/2024**

WOODLANDS COMMUNITY CENTRE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE
ACCOUNT) FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
Income and endowments from:		£	£	£	£
Charitable activities	3a	973	87,208	88,181	124,451
Other trading activities	3b	7,294	-	7,294	5,124
Investments	3c	317	-	317	83
Total income		8,584	87,208	95,792	129,658
Expenditure on:					
Charitable activities	4	15,091	87,638	102,729	111,277
Total expenditure		15,091	87,638	102,729	111,277
Net (expenditure)/income, net movement in funds		(6,507)	(430)	(6,937)	18,381
Total funds brought forward	9, 10	175,523	35,395	210,918	192,537
Total funds carried forward	8-10	169,016	34,965	203,981	210,918

The notes on pages 14 to 24 form part of these accounts.

All the above amounts relate to continuing activities of the charitable company.

WOODLANDS COMMUNITY CENTRE LIMITED
BALANCE SHEET AS AT 31ST MARCH 2024

Company Number: 05618974

	Notes	31 st March 2024		31 st March 2023	
		£	£	£	£
Fixed assets					
Tangible fixed assets	5		135,009		130,881
Current assets					
Debtors	6	624		563	
Cash at bank and in hand		69,613		80,674	
		-----		-----	
		70,237		81,237	
Current liabilities					
Creditors: amounts falling due within one year	7	(1,265)		(1,200)	
		-----		-----	
Net current assets			68,972		80,037
			-----		-----
Total assets less current liabilities			203,981		210,918
			=====		=====
Funds:					
Unrestricted funds	8, 9		169,016		175,523
Restricted funds	8,10		34,965		35,395
			-----		-----
			203,981		210,918
			=====		=====

These financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

For the period covered by these accounts the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees, who are the directors of the company, acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Signed on behalf of the Board on10/10/24.....



Ian Johnson – Trustees

Date: 10/10/24

WOODLANDS COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

1. Limited Liability

The charity is a company limited by guarantee. Each member's liability is limited to £10.

2. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (as amended for accounting periods commencing from 1st January 2019) and Charities Act 2011 and the Companies Act 2006.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charitable company has adequate funds to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the charity's free reserves available for the trustees to apply in accordance with the charitable company's charitable objectives.

Designated funds are funds set aside by the Trustees out of unrestricted funds for specific future purposes.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Income from other trading activities relates to fundraising income and room hire and fundraising and is recognised when the amount is certain.

Income from investment relates to bank interest received and is recognised when the amount is certain.

WOODLANDS COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

Fixed Assets

Capital expenditure is stated in the balance sheet at cost or revaluation less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Freehold land and buildings	2% per annum straight line basis
Equipment	20% per annum straight line basis
Computer Equipment	20% per annum straight line basis

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

WOODLANDS COMMUNITY CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and are not liable to corporation tax on income or gains falling within those exemptions.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WOODLANDS COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

3. Income and endowments from:

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
a. Charitable activities:				
Activities Subscriptions	973	-	973	1,253
Citizen Advice Liverpool Household Support fund	-	1,250	1,250	-
Clinically Extremely Vulnerable	-	-	-	40,237
Family Hub small grants	-	1,000	1,000	-
Feeding Liverpool	-	-	-	4,900
Healthy Activity and Food	-	-	-	20,765
LCVS Community Impact Fund	-	-	-	1,000
LCVS Holiday Activities	-	-	-	3,000
Liverpool City Council – Community Resource Grant	-	11,500	11,500	11,500
Liverpool City Council- Sports	-	-	-	705
Liverpool City Council – Youth and Play Grant	-	6,593	6,593	7,193
Local Neighbourhood Fund	-	700	700	-
Mayoral Neighbourhood Fund	-	700	700	1,048
Mpac	-	9,000	9,000	2,850
Sutton Croft	-	16,500	16,500	-
Tudor Trust	-	33,000	33,000	30,000
UK Shared Prosperity Fund	-	6,965	6,965	-
	973	87,208	88,181	124,451

Income from charitable activities in 2023 comprised £1,253 for unrestricted funds and £123,198 related to restricted funds.

	£	£	£	£
b. Other trading activities:				
Hall and room hire	5,069	-	5,069	4,084
Fundraising events	2,225	-	2,225	1,040
	7,294	-	7,294	5,124

Other trading activities Income for 2023 related wholly to unrestricted funds.

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
c. Investments:				
Bank interest	317	-	317	83

Income from investments for 2023 related wholly to unrestricted funds.

WOODLANDS COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

4. Expenditure on charitable activities

	Direct Charitable Expenditure £	Support & Governance Costs £	Total 2024 £	Total 2023 £
To provide facilities for recreation and leisure time	62,559	40,170	102,729	111,277
	=====	=====	=====	=====

a. Analysed as follows:

	2024 £	2023 £
<i>Direct charitable expenditure:</i>		
Staff salary costs	26,263	24,807
Tutors	8,780	6,290
Running costs	10,058	11,215
Community activities and trips	12,029	12,584
Lunches and deliveries	3,221	4,415
Materials	2,208	6,437
	-----	-----
	62,559	65,748
	-----	-----
<i>Support & Governance costs:</i>		
Staff salary costs	26,867	32,717
Office costs	2,923	1,855
Travel expenses	3,180	5,123
Insurance	1,602	1,450
Registrations	348	419
Health and safety	-	15
Sundry expenses	5	8
Bank charges	87	86
Payroll fees	405	414
Accountancy	1,265	1,200
Depreciation	3,488	2,242
	-----	-----
	40,170	45,529
	-----	-----
Total expenditure on charitable activities	102,729	111,277
	=====	=====

£87,638 (2023: £103,208) of the above expenditure relates to restricted funding.

b. Staff Costs	2024 £	2023 £
Gross salaries	53,130	57,524
	=====	=====

WOODLANDS COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

c. Particulars of employees:

The number of employees during the year was as follows:

	2024	2023
Charitable activity	2	2.3
	=====	=====

No employee received emoluments of more than £60,000 during the year.

The Trustees are not remunerated for their services and are not included in the above number of employees.

4. Tangible fixed assets

	Freehold Land & Buildings	Equipment	Computer Equipment	Total
	£	£	£	£
Cost and Revaluation:				
Balance at 1 st April 2023	146,000	329	-	146,329
Additions in the year	-	799	6,817	7,616
	-----	-----	-----	-----
Balance at 31 st March 2024	146,000	1,128	6,817	153,945
	=====	=====	=====	=====
Accumulated Depreciation:				
Balance at 1 st April 2023	15,330	118	-	15,448
Charge for the year	2,190	162	1,136	3,488
	-----	-----	-----	-----
Balance at 31 st March 2024	17,520	280	1,136	18,936
	=====	=====	=====	=====
Net Book Value at 31st March 2024	128,480	848	5,681	135,009
	=====	=====	=====	=====
Net Book Value at 31 st March 2023	130,670	211	-	130,881
	=====	=====	=====	=====

The property Woodlands Community Centre, 30 Woodlands Square was donated by the Woodlands residents' society and held by the Charity Commission up to 19th December 2016.

A revaluation of the freehold land and buildings was carried out by S K Real Estate on 6th December 2016 at a value of £146,000. The trustees have included the freehold land and buildings at this value less subsequent depreciation.

5. Debtors

	2024	2023
	£	£
Prepayments	624	563
	=====	=====

WOODLANDS COMMUNITY CENTRE LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024**

6. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	1,265	1,200
	=====	=====

7. Analysis of net assets between funds

2024	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted Funds			
General Fund	169	12,461	12,630
Revaluation reserve	128,480	-	128,480
Designated Funds	-	27,906	27,906
	-----	-----	-----
	128,649	40,367	169,016
	=====	=====	=====
Restricted Funds			
Family Hub small grants	-	1,000	1,000
Local Neighbourhood Fund	-	700	700
Mpac	425	-	425
Sutton Croft	254	2,868	3,122
Tudor Trust	-	24,037	24,037
UK Shared Prosperity Fund	5,681	-	5,681
	-----	-----	-----
	6,360	28,605	34,965
	-----	-----	-----
Totals	135,009	68,972	203,981
	=====	=====	=====

WOODLANDS COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

2023	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted Funds			
General Fund	211	20,431	20,642
Revaluation reserve	130,670	-	130,670
Designated Funds	-	24,211	24,211
	-----	-----	-----
	130,881	44,642	175,523
	=====	=====	=====
Restricted Funds			
Clinically Extremely Vulnerable	-	17,083	17,083
Feeding Liverpool	-	1,305	1,305
Healthy Activity and Food	-	3,470	3,470
LCVS Community Impact Fund	-	85	85
Mayoral Neighbourhood Fund	-	390	390
Tudor Trust	-	13,062	13,062
	-----	-----	-----
	-	35,395	35,395
	-----	-----	-----
Totals	130,881	80,037	210,918
	=====	=====	=====

8. Unrestricted funds

Movements in the Year					
2024	Reserves at Beginning of year	Income	Expenditure	Transfer between funds	Reserves at End of Year
	£	£	£	£	£
General Fund	20,642	8,584	(12,901)	(3,695)	12,630
Revaluation reserve	130,670	-	(2,190)	-	128,480
Designated fund	24,211	-	(-)	3,695	27,906
	-----	-----	-----	-----	-----
	175,523	8,584	(15,091)	-	169,016
	=====	=====	=====	=====	=====

Movements in the Year					
2023	Reserves at Beginning of year	Income	Expenditure	Transfer between funds	Reserves at End of Year
	£	£	£	£	£
General Fund	21,569	6,460	(5,879)	(1,508)	20,642
Revaluation reserve	132,860	-	(2,190)	-	130,670
Designated fund	22,703	-	(-)	1,508	24,211
	-----	-----	-----	-----	-----
	177,132	6,470	(8,069)	-	175,523
	=====	=====	=====	=====	=====

WOODLANDS COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

General Fund is used to finance the charitable company's general activities as outlined in the Trustees' Report

Revaluation reserves – valuation of the freehold land and buildings less subsequent depreciation.

Designated Fund – funds set aside by the Trustees to contribute towards redundancy costs and three months' running costs as per reserves policy.

9. Restricted funds

2024	Movements in the Year			Reserves at End of the year
	Reserves at Beginning of year	Income	Expenditure	
	£	£	£	£
Citizen Advice Liverpool	-	1,250	(1,250)	-
Household Support fund				
Clinically Extremely Vulnerable	17,083	-	(17,083)	-
Family Hub small grants	-	1,000	(-)	1,000
Feeding Liverpool	1,305	-	(1,305)	-
Healthy Activity and Food	3,470	-	(3,470)	-
LCVS Community Impact Fund	85	-	(85)	-
Liverpool City Council – Community Resource Grant	-	11,500	(11,500)	-
Liverpool City Council – Youth and Play Grant	-	6,593	(6,593)	-
Local Neighbourhood Fund	-	700	(-)	700
Mayoral Neighbourhood Fund	390	700	(1,090)	-
Mpac	-	9,000	(8,575)	425
Sutton Croft	-	16,500	(13,378)	3,122
Tudor Trust	13,062	33,000	(22,025)	24,037
UK Shared Prosperity Fund	-	6,965	(1,284)	5,681
	35,395	87,208	(87,638)	34,965

WOODLANDS COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

2023	Movements in the Year			Reserves at End of the year
	Reserves at Beginning of year	Income	Expenditure	
	£	£	£	£
Clinically Extremely Vulnerable	-	40,237	(23,154)	17,083
Feeding Liverpool	-	4,900	(3,595)	1,305
Healthy Activity and Food	2,386	20,765	(19,681)	3,470
LCVS Community Impact Fund	140	1,000	(1,055)	85
LCVS Holiday Activities	-	3,000	(3,000)	-
Liverpool City Council – Community Resource Grant	-	11,500	(11,500)	-
Liverpool City Council – Holiday Activities	225	-	(225)	-
Liverpool City Council- Sports	-	705	(705)	-
Liverpool City Council – Youth and Play Grant	-	7,193	(7,193)	-
Mayoral Neighbourhood Fund	-	1,048	(658)	390
Mpac	356	2,850	(3,206)	-
Radio City Cash for Kids	700	-	(700)	-
Tudor Trust	11,598	30,000	(28,536)	13,062
	15,405	123,198	(103,208)	35,395
	=====	=====	=====	=====

Description of Funds, these are funds given to the charitable company to be spent at the discretion of the Board for specific charitable purposes, as follows:

Citizen Advice Liverpool Household Support fund – Contribution towards community lunches

Clinically Extremely Vulnerable - Project costs including salary for Community Development worker

Family Hub small grants - Contribution towards Children & Young people Holiday activities and food provision

Feeding Liverpool - Contribution towards Food supplies

Healthy Activity and Food - Contribution towards school holiday activities and lunches

LCVS Community Impact Fund - Contribution towards 'Community Wellbeing and Community Activities' project.

LCVS Holiday Activities - Contribution towards school holiday activities

WOODLANDS COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

Liverpool City Council - Community Resource Grant - Delivery of community cohesion activities, and salaries. The funding was expended as over: -

	2024	2023
		£
Salaries	11,500	11,500
	=====	=====

Liverpool City Council - Holiday Activities - Contribution towards school holiday activities

Liverpool City Council - Sports - Contribution towards delivering Yoga & Meditation sessions to adult carers in the community.

Liverpool City Council - Youth and Play Grant - Contribution towards the delivery of youth activities.

Mayoral Neighbourhood Fund - Contribution towards Youth and play provision.

Mpac - Contribution towards positive about play holiday activities for children.

National Lottery - Awards for All - contribution towards 'Our Place' project

Radio City Cash for Kids - Contribution towards children and young people activities, including trips.

Sutton Croft – Contribution towards Children & Young people Holiday activities and food provision

Tudor Trust - Contribution towards salaries and core costs, Covid food support

UK Shared Prosperity Fund – Contribution towards updating of Computer Suite

10. Lease Commitments

There were no financial commitments under non-cancellable leases at year end (2023: none).

11. Related Party Transactions

There were no material related party transactions during the year which require disclosure (2023 none).

12. Guarantees

As at 31st March 2024, 26 members had given a guarantee of £10 each in the event of the company winding-up. Total: £260 (2023: 26 members £260).