

Registered Charity Number: 1130273

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ALL SAINTS FULHAM  
TRUSTEES REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS,  
FULHAM**

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FOR THE YEAR ENDING 31 DECEMBER 2023**

**Legal and Administrative Information**

<b>Status:</b>	The PCC is a registered charity, number 1130273
<b>Legal Form :</b>	The charity is a registered charity in England constituted under the governing document.
<b>Governing document :</b>	The Church Representation Rules and the Parochial Church Councils (Powers) Measure
<b>Operational address :</b>	All Saints Church Fulham Pryors Bank, Bishop's Park, London SW6 3LA
<b>Bankers :</b>	NatWest Plc; CAF Bank Ltd
<b>Independent Examiner :</b>	Robert Ashdown, ICAEW 75 Brookville Rd, London SW6 7BH

**Administrative**

Each member of the Parochial Church Council is elected by the members of the congregation of All Saints present at the Annual Parochial Church Meeting. Together with the clergy, they form an executive committee to promote the whole mission of the church in its parish: pastoral, evangelistic, social and ecumenical.

**Membership**

The PCC is constituted in accordance with Church Representation Rules. Members of the PCC are either elected by the Annual Parochial Church Meeting (APCM) for a three-year term or serve by virtue either of the position they hold or of election to the Hammersmith and Fulham Deanery Synod. Since the 2022 APCM the following have served as members of the PCC:

<b>Incumbent</b>	Revd. Penny Seabrook
<b>Associate Vicar</b>	Revd. George Meyrick
<b>Curate</b>	Revd. George Meyrick, until relicensed as Associate Vicar in July 2023.
<b>Churchwarden</b>	Laura Auckland (from Sept 2020) Paul Hall (elected warden APCM May 2021)

**Elected PCC Members (including members \* elected to Deanery Synod):**

**(from APCM 2021 to APCM 2024)**

Edward Fryer, Ann Lusmore, Paul McCarroll, Joanna Northridge, Tom Quy

**(from APCM 2022 to APCM 2025)**

Vernon Burgess, Amanda Burton, Gemma Cox, James Dean, Emily Richardson, Ian Ritchie

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**(from APCM 2023 to APCM 2026)**

Katy Saunders, Owen Toller, Maria Tomlinson, Owen Toller, Nick Young

**Co-opted Members:**

Licensed Lay Minister	Mary Tweedie
Hon Treasurer	Donald Johnson
Hon Secretary	Laura Neilson

The PCC met on seven occasions in 2023: In February, April, May, June, September, November and December. They also had an away day in the Autumn, to discuss the proposed renovation of the church hall, and recruitment of Revd. Penny Seabrook's successor as incumbent following the announcement of her pending retirement, in 2024.

**Duty Wardens:** Jonny Briggs, Amanda Burton (until 2023 APCM), Kathryn McDowell, Hamish McNair, Cat McNair, Frances Tweed-Clarke. They do not have to serve as PCC members and the PCC is grateful to them for their many contributions.

**Committees**

**The Standing Committee** is constituted of the following Parish officials ex officio: the Clergy, the Churchwardens and the Hon. Treasurer or Chair of Finance and elected lay representative from PCC, Ian Ritchie.

**PCC Subcommittees**

The following parishioners chaired committees of the Parish in 2023:

Buildings Advisory Group	Jeremy Fawcett
Communications	Nicky Thompson
Finance	Robert Fryer
Planned Giving	Lewis Nolan
Heritage and Church History	Vernon Burgess, with Bobbie Travis overseeing historical research.
Missions and Charities	Jill Wordley
Music Business	Rachel de Mestre
Children and Young Persons	Catherine Shaw
Hall Development Project	John Barrett
Safeguarding Officer	Polly Fryer
Children's Champion	Catherine Shaw
Health and Safety Officer	Matt Lord

**Deanery Synod**

Deanery Synod members are elected for a three year term running from 1/7/23, ending 30/6/26. All Saints is entitled to nominate 6 people for membership of Deanery Synod.

The following were elected at the APCM in 2023 to serve Deanery Synod for the term noted above:

Amanda Burton  
Derek McCrae  
Frances Tweed-Clarke  
Mary Tweedie

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The APCM can choose to define the number of consecutive terms, appropriate to the election of their deanery synod representatives, but must pass a resolution to this effect under the 2022 Edition of Rules for Synodical Governance.

**Risk register**

The PCC conducted a review of the major risks to which the church is exposed, identifying the types of risks, potential impact, likelihood of occurrence and means of mitigation, and is satisfied that appropriate procedures and controls are in place.

**Safeguarding.**

Polly Fryer remains Safeguarding Officer for All Saints. She reports that it has been a challenging year since the Diocese now recommends that all members of the PCC need to be DBS checked. This has been done for all but three members, whose applications remain in progress. All volunteers working with children have been DBS cleared and have completed the necessary training. It has been agreed, with the Church Wardens, that future applicants for PCC membership will be advised in advance of election, about the necessity of being DBS checked, so that this can be organized right at the start of their tenure.

Overall, All Saints Fulham is going in the right direction to make us a safer church. During the year, a number of concerns were referred to the Diocesan Safeguarding team – but no further action on these is required, at the ASF end.

**Church attendance and Electoral Roll**

On 31 December 2023 there were 442 parishioners on the Church Electoral Roll, of whom 88 were resident within the parish and 354 were resident outside the parish.

During 2023 at All Saints Fulham there were

Weddings & blessings:	14
Baptisms:	38
Admission to Holy Communion:	20
Confirmation:	2
Funerals and Memorial Services:	21

The confirmation service this year was conducted by The Rt Revd. Dr Emma Ineson, Bishop of Kensington.

**Aim and purpose**

All Saints Parochial Church Council (PCC) together with the clergy, form an executive committee to promote the whole mission of the church in its parish: pastoral, evangelistic, social, and ecumenical.

The PCC shares the privileges and responsibility of making certain decisions with the incumbent, Revd.

Penny Seabrook. Laura Auckland and Paul Hall served as Church Wardens throughout the year.

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When planning activities, the incumbent, churchwardens, and PCC have considered the Charity Commission's guidance on public benefit and the specific guidance regarding charities and the advancement of religion. We endeavor to enable ordinary people to live out their faith as part of our parish community through:

1. Worship and prayer
2. Provision of pastoral care
3. Missionary and outreach work

**Meetings**

All regular PCC meetings were held in person during the year, but those unable to attend because out of the country were given the option of joining by zoom.

**Worship and Prayer**

Typical Sunday attendance runs between 250-300 people over the day, with over 1500 attending within 24 hours over Christmas and 595 attending on Easter Day 2023. We started livestreaming the 10.30 and 6pm services to YouTube in February and have seen viewing numbers increase significantly over the year – with 670 watching the Advent Carol service in December. Sadly, the equipment let us down over Christmas but was up and running again within the week.

We continue to host carol services for BTRC, Maggie's, and the Brain Tumour charities, termly eucharists in church for All Saints Primary School and an annual Advent service for Lady Margaret's School. Other 'one off' services included the Blessing of Allotments on Rogation Day in May, Dedication Sunday, the Pet Blessing in October, a Christingle service in January and termly Three Choir Evensongs.

Groups meet monthly in the Lady Chapel on a Saturday for contemplative prayer, or - in alternate months - prayer for the ministry and mission of All Saints; a further group pray on behalf of those who request prayer via the prayer mobile. Intercessions are written and led by young leaders at the 9.30 and by laity at the 10.30 Sunday services.

Baptisms now take place on the first, third and last Sunday of the month at 10.30; 9.30 and 3pm, to give families a choice of different service styles. During the year, we started to offer communion to the 9.30 congregation, timing this to coincide with the Sundays following their return from school holidays or half terms. Young leaders also act as servers/acolytes once a month at the 10.30 service and read alongside adults on occasions such as the Epiphany Carol service, Palm Sunday, Advent 1 and Nine Lessons and carols.

One bible study group on Wednesday afternoon has run throughout the year; another group met for Lectio Divina, during Lent, in the season after Easter, and during Advent. Additional groups – led by clergy and laity met at different times during the week in Lent to discuss books of specific interest to them. Children from school year 3 upwards were prepared for Admission to Holy Communion in the first half of the summer term, with preparation for Confirmation taking place during the Autumn term.

**Pastoral care and outreach**

We have been blessed for several years by an anonymous donor who annually covered the cost of running Thursday lunches every week for c.30 local hungry or homeless people. Since sadly he died in 2023 alternative funding needs to be found within the church budget to continue this valuable outreach project which is much appreciated by guests. When the hall reopens after renovation, it will offer much better kitchen facilities, with room for additional lunch guests.

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The ever-faithful Parish Visiting team continues to meet once a month, to help prepare families for baptism, welcome those attending a wedding or marriage blessing at All Saints and ensure that those who are home-bound are not forgotten in prayer, or in person. This is a labour of love, much appreciated both by clergy and those on the receiving end, but also a privileged way of expressing pastoral care for people as they negotiate the big milestones of birth, marriage, and becoming dependent on others. Please speak to Revd. George if you would like to become involved in this way.

There are also other, less formal ways of serving those we know, and don't know. By joining the coffee or Wednesday lunch rota; helping to build the fire on Bonfire Night, or catering for special services in the run up to Christmas: by serving at the bar run during Music By the Bridge Concerts, or on the Shrove Tuesday Quiz night; minding the donkey on Palm Sunday, or 'church sitting' at weekends; arranging flowers for festivals, putting up bunting for parties, or bidding generously – as we hope those attending the Hurlingham Dinner in aid of the Hall Development Appeal will do in April 2024.

Those in need of a listening ear, are welcome to contact the clergy for a chat, and or information about where specific types of help can be found. Please contact the office, if you are concerned about anyone's welfare so that we can pray, or act, according to need.

**Clerical staffing**

After participating in a competitive recruitment process, Revd. George Meyrick was appointed Associate Vicar in July 2023 at the end of his curacy. He will be the only full-time priest at All Saints between May and September 2024, as the parish awaits the arrival of Revd. Canon Peter Dobson who will be licensed as Vicar on 10<sup>th</sup> September.

Revd. Penny Seabrook was Vicar throughout 2023, resigning on January 4<sup>th</sup>, 2024, to facilitate the recruitment of a new incumbent. She was relicensed Associate Vicar on the same day and will retire on May 19<sup>th</sup>, 2024, after serving All Saints since 2008.

*Revd. Penny Seabrook, Vicar*

**Mission Action Plan**

The Mission Action plan recognized that there was still 'building back' work required after the longer term impacts of the Covid 19 pandemic than foreseen when the previous Mission Action Plan was put together in 2020. This and the expectation that fundraising and building the Hall was going to take up a significant amount of missional work and energy were in mind. With both of those factors considered, small and achievable targets were set for each of the three years (2023-2026). Almost all of 2023 targets were met – the number of liturgical servers at all three Eucharistic Sunday morning services have increased and the financial and building stewardship targets were met. The targets 'to re-engage the ministry at Swanbank' and 'to set up a green group' have taken longer than envisioned to be fully realized. However, both of those targets, while not fully met are both underway.

*Revd George Meyrick, Associate Vicar*

**School Ministry**

Our links with All Saints CE Primary, where Revd George is a governor and link governor for RE and relationship education remain strong, despite changes in the school's admission policy designed to increase the number of places open to non-churchgoing children. ASF clergy take two out of every three assemblies held once a week, celebrating communion with the school community twice a term. In addition, Revd George runs a weekly prayer group for parents and worked with the Head during the year to formulate and roll a new school vision and Christian values. He also helped preparation for the SIAMS inspection this year, for which the school received very good feedback. Julia Chittell visits each form once a term, leading the school's Christian Aid Day, when regular lessons are replaced by activities that encourage children to understand the importance of that charity's work.

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Rev. Penny chaired the governing body of Lady Margaret's School until handing over to her successor in September 2023, just before the SIAMs and Ofsted inspections were announced for later in the term. Having been awarded Outstanding by Ofsted, the school went on to win the accolade of 'London Comprehensive School of the Year 2024' in The Sunday Times Parent Power Schools Guide.

It should be noted that all schools are struggling financially now since the 2023 pay award for staff was not fully funded, despite government announcements to the contrary. This problem is exacerbated by falling rolls locally due to demographic change. If you would like to help address the issue by becoming a governor, please have a word with Revs. Penny or George, who can sign post you to the appropriate nominating bodies.

Since Rev. Guy Hewitt's resignation from ASF in 2022, School House has been let to tenants, rather than used for residential accommodation for the Associate Vicar. The two-year lease taken on this property expires in Autumn 2024 but could be renegotiated for housing a future Associate Vicar or Curate, which would continue to strengthen links, visibility, and presence between school and ASF.

**Youth Ministry In Communion**

This project, known as YMIC, is run on a collaborative basis with churches that share an interest in promoting the faith of teenagers who attend nearby churches with a strong sacramental tradition. It is funded for three years by non-parochial money, used during 2023 to appoint and pay for youth workers who are attached to parishes with existing links with enough teenagers to create a local group. All Saints applied for one of the three youth workers appointed by YMIC and was delighted when Luke Carson was offered to the church. He started Youth Connect in September 2023 and meets with 8-10 teenagers each Thursday evening during term time for fun activities, supper and a period of quiet reflection. A larger group, of up to 60 drawn from various churches, including Youth Connect members, meet termly in a different church each time to do the same, finishing with a eucharist. All Saints currently pays only for the expense of running the group - not Luke's salary which is covered by YMIC. Please contact Rev. George if you would be willing to join the team of adults who help us ensure the adult: teenager ratio is appropriate for safeguarding purposes. Currently Ed Fryer, Julia, George and Penny share this task, with Luke Carson. Rev. Penny was a member of the YMIC management group until the start of 2024, when she was relicensed as Associate Vicar.

*Revs. Penny and George*

**Children and young families**

2023 was another wonderful year for children, youth and families for All Saints church and the wider community that we connected with. A huge part of this is because of the amazing financial support and encouragement from parishioners that enabled summer and half term clubs to run - with further funding coming from DEBK (Hammersmith based Dr Edward and Bishop King charity), the Daisy Trust and The Mercers company. Thank you for giving so generously. We couldn't do it without you.

It is not an understatement to say that the work that All Saints does for children, youth and families in the community is life changing. Evidence of this can be seen in our baby and toddler groups and in our holiday clubs, where reaching out to those who need it most, whether visible or masked well, has made a positive impact on family lives.

Along with holiday clubs, we were pleased to resume our themed events throughout the year, Mothering Sunday posies and craft morning, Good Friday workshop and service, and Messy Christmas, to name a few. These were all good fun, but came with challenges, making us ready to be even more successful next year.

This work is now extended not only for youth, with the offer of Youth Connect and YMIC, but also in the new therapeutic play club, 'Play it out', and it is wonderful to see that we, All Saints can make a positive difference to their lives, spiritually and socially. With these, Admission to Holy Communion, and rebuilding our strong links with our link school, All Saints primary, we are looking forward to an eventful 2024, full of challenges and achievements.

*Julia Chittell, Children and Young Families worker.*

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**Communications**

The visibility of All Saints is significantly enhanced by the magazine which continues to go from strength to strength, thanks to the dedication of the production team, under the editorship of Paul McCarroll. Since starting to livestream Sunday services to YouTube in February 2023, we are pleased to see viewing numbers rising significantly. Morning prayer, read together daily on Zoom but streamed simultaneously on Facebook, also adds to our online presence – with the website being regularly updated and maintained by Emily Richardson. Nicky Thomson (Chair of Comms) reports it is wonderful to now have the support of Maureen and Nick Young and Anastasia Gorokhova on the committee. Please get in touch with her if you would like to join this team or write an article for the mag.

**Churchwardens Report**

2023 was a year of change - or impending change - at All Saints. In September the Revd. Penny Seabrook announced her decision to retire after 16 successful years in the Parish, first as Associate Vicar, and then, for the past five years, as Vicar. Her devoted work at All Saints, her talent as a communicator, and her pastoral gifts have been greatly valued and will be much missed. Before the year-end the Churchwardens and the PCC initiated the task of recruiting her successor and were particularly grateful to Christina Thomas for editing a new Parish Profile.

With a view to reducing the effective period of the interregnum it was agreed that, after standing down as Vicar in January 2024, Revd. Penny would assume the role of Associate Vicar for up to six months so that the recruitment process could be conducted while she was still working in the Parish. We are grateful to the Bishop of Kensington and to the Revd Penny for proposing and adopting this arrangement.

Earlier, in July, Revd. George Meyrick was welcomed as our new Associate Vicar after completing his term as curate. We are delighted that he will be able to steer us through the interregnum, and we are grateful to him and his wife for offering to remain at the curate's flat above the Hall following his appointment as Assistant Vicar.

**Church Hall**

Significant progress was made towards the renovation of the Church Hall. We are grateful to the Hall development committee and to the architects for devising and refining the plans, which led to the grant of planning consent in February. Following a competitive tender process, it was decided to appoint the All Saints property manager, Hilary Charlewood, to manage the works to the Main Hall, leaving the rest of the proposed development (including a new flat and offices) until a later date. A maximum budget of £800,000 was agreed, and a fundraising committee was appointed. It was decided to apply the generous legacies of certain deceased parishioners towards the Hall development, and to raise additional funds by way of grants, individual donations, and fundraising events. A loan facility of up to £200,000 was offered by the Diocese of London, but will only be drawn down, if we fail to meet the targets for third party grants and the parish appeal for 345K. Commencement of the works was planned for early 2024 and started after Easter.

*Laura Auckland and Paul Hall Church Wardens*

**Music report**

The Parish Choir continues to develop - numbers are healthy, the quality of those applying to join is most encouraging, all of which suggests a growing reputation, spreading of the word through social media, through visitors both in church but also online, and through choir visits and choir tours.

Thomas Dilley joined the team as Assistant Organist in September and we are very pleased to have him with us. He has been working hard, including learning the amazing new Jazz Mass which we commissioned from Iain Farrington through some very generous ASF support. It was first performed on All Saints Day 2023, and now also has a new version with brass, written for Easter Day 2024. In Michaelmas term the choir also sang an

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Evensong at the London International Early Music Festival in Blackheath, took part in a workshop with early music group Stile Antico, and put on a carol concert at Tudeley Church in Kent. The choir also premiered a carol by Sasha Johnson Manning at 9 Lessons and Carols and has performed new works by no less than five choir members this year so far.

Lent term saw the now annual performance of Britten's *Ceremony of Carols*, and also a concert of Handel's *Dixit Dominus*, with period orchestra arranged by Jane Metcalfe, one of our sopranos. On the back of this we have been able to loan a beautiful chamber organ for the rest of the year and are hopeful we may be able to raise funds to purchase it. Summer term sees various concerts including a Come-and-Sing even by Bob Chilcott, and choir tours to Clifton and Truro Cathedrals. This is all made possible by the extraordinary hard work of the members of the choir, who all give their considerable talents and a lot of their time to the church generously and without pay.

JASS continues to go from strength to strength under Sam Poppleton's excellent leadership. Since January he has been on sick leave and we wish him all the best for a speedy recovery. Justin Oglethorpe has been wonderful in stepping into the breach and keeping the choir going at 100% for which huge thanks. Music by the Bridge continues with the help of Anna Boucher, Ian Ritchie and a host of other helpers, it is an absolutely vital part not only of All Saints' cultural story, but of its fundraising, and it is very much appreciated.

*Jonathan Wikeley, Director of Music.*

**Bellringing**

The Band continues to ring for the 10.30 Sunday services and some other Church festivals. Practices are held on most Tuesdays, though attendance has been limited; however, the opportunities for practice have been welcomed by ringers at other towers. Progress with learners has been slow; one committed learner is currently incapacitated on health grounds, and some others have dropped out. After the disruptions caused by lockdown, maintenance has been a high priority this year. The bells have been inspected professionally and a significant piece of maintenance will be needed in the next year or so, requiring a Faculty and some £2k expenditure. Meanwhile, spare stays have been purchased so that we now have a complete set. Regarding the plumbing and drainage, a Faculty has been granted. The Architect and Churchwardens are hoping that work will start very soon and be completed by the summer. The video and audio links have been problematic; much of the hardware is outdated and the wiring is a mess. We have been investigating solutions.

Progress has been slow in getting all ringers to undertake a safeguarding course.

Our famous bells nevertheless get good use, not only by us but by visiting bands. The inauguration of Bell Sunday as an annual part of the Church of England calendar was marked by various activities in 2023. The Band is very grateful to the PCC for all its support.

Owen Toller, Tower Captain

**Missions and Charities**

The Missions and Charities Committee met twice in 2023 to consider nominations of charities from members of the congregation and responded between meetings to urgent needs. Our budget is based on 5% of the receipts of Planned Giving. The Committee usually prefers to support local charities or those working nationally or overseas with strong links to members of the congregation, where our donation can make the most impact.

We are also always ready to respond to urgent appeals for emergencies or natural disasters. Early in 2023 we donated to the Disasters Emergency Committee Turkey/Syria Earthquake Appeal, and at the end of the year to the Red Cross Appeal for humanitarian aid to Israel and the Occupied Palestinian Territories.

The full list of charitable donations recommended by Missions and Charities and approved by the PCC during 2023 can be found in the notes to the accounts.

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**Financial Review**

The main thrust of conversations concerning church finances in 2023 centered around proposals and affordability of the long-planned Church Hall refurbishment and improvement project. Caution was much in evidence, given the general trend in declining church incomes over the previous few years, largely as a consequence of the Covid pandemic "lockdowns" and subsequent slow return to a sense of normality, all be that different to the pre-covid normal.

Several actions were taken to provide the PCC with confidence that the approx. £800K investment in the Church Hall was affordable, and necessary to provide essential future income for the Church and its Mission. The bulk of the planned costs will be taken from Church reserves, making good use of the generous legacies received in 2021. But it was necessary to demonstrate how the additional required funding would be available without putting undue strain on the day-to-day costs associated with running our large church. These included successful application to grant funding (e.g., £50,000 donated by Benefact trust), and reassurance provided through a financial future forecast sensitivity analysis. This process stress-tested various church income and expense scenarios over the next 5 years, to demonstrate that the project would be affordable, assuming additional income raised through a dedicated fundraising campaign with our local community.

An additional and successful application for a London Diocese loan of £200K, gave added confidence to the PCC that should the fundraising target (of £345K) not be achieved in full the Church will be able to draw down on this loan facility to complete the project as required. The PCC voted in favour of proceeding with the plan and fundraising started immediately in the final quarter of the year. It has been encouraging that the total fundraising achieved by the end of last year had already exceeded £100K and has continued to grow in the first months of 2024. A dedicated bank account has been set up to manage all inward and outward flows relating to the Church Hall project.

The outturn for the year ending December 31, 2023, shows a higher income and expenditure when compared to 2022, largely reflecting the activity relating to the Church Hall project. Total income in 2023 was £679K ('22: £594K) and expenditure £595K (£564K), resulting in a net positive of £84K. However, £118K of income went to Designated Restricted funds for the Church Hall. Expenses were lower than anticipated due to not paying for an Associate Vicar and accommodation, which had been planned for the second half of the year.

In terms of collections, planned giving was down by 6.4% on 2022, and while in-church collections were up on 2022, the Christmas collections were much lower than in previous years. The Church has been adopting a card-payment based collections facility, in response to the trend of people carrying less cash than in previous years. It's likely that the change has yet to be fully accepted by our congregation, and so we are planning additional card collection points at the back of the Church and will soon be piloting collection plates that have a card reader embedded in them that can be passed around in the traditional way.

Prudent cost control and financial management have allowed All Saints Fulham to continue its tradition of meeting the requested Kensington Diocesan Common Fund figure in full (£92K in 2023), making All Saints Fulham one of the largest contributors to the Church Mission in our broader community.

As in previous years, cashflows were carefully managed to ensure that reserves and deposit accounts were maintained. The PCC has a policy of building up six months reserves to cover future costs for the care and maintenance of the Church, churchyard, hall and vicarage. We have been able to retain that level in 2023 and expect to do the same in 2024. However, reflecting the significant investment and fundraising required to complete our Church Hall project, the PCC accepts that the Church may need to relax this 6-month policy a little in 2024, to help manage cash flow and cost peaks relating the refurbishment, in the confidence that new income from the much improved Hall will quickly offset any short-term drop in our 6 month reserves.

*Donald Johnson, Treasurer*

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**Reserve Policy**

It is PCC policy to maintain a balance on unrestricted funds (if possible), which equates to approximately six months' unrestricted payments, to cover emergency situations that may arise from time to time. The balance on unrestricted funds at the year end (excluding the Buildings Capitalisation Reserve) exceeds this target; it is the policy of the PCC to maintain unrestricted fund levels to meet this target.

**Investment Policy**

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund and to ensure that investments are in line with the Church of England's ethical investment policy. The CBF deposit Fund offers a competitive rate of interest and enables us to limit our exposure to bank default risk. Shorter-term working capital is held on our current and reserve accounts at CAF.

The PCC is satisfied with the financial position of the Church and considers that it is appropriately placed to manage its risks successfully during the current economic conditions. After making enquiries, the PCC considers there to be adequate resources for the Church to continue in operational existence for the foreseeable future and that there are sufficient funds to support current and planned activities. Accordingly, it continues to adopt the going concern basis in preparing the accounts.

**Going concern**

The PCC is satisfied with the financial position of the Church and considers that it is appropriately placed to manage its risks successfully during the current economic conditions. After making enquiries, the PCC considers there to be adequate resources for the Church to continue in operational existence for the foreseeable future and that there are sufficient funds to support current and planned activities. Accordingly, it continues to adopt the going concern basis in preparing the accounts.



**Compliance with laws and regulations**

The Trustees complied with the duty in Section 4 Charities Act 2011, to have regard to the Public Benefit guidance published by the Charity Commission.

The PCC have established policies and procedures to ensure as far as possible the charity has complied with all laws and regulations which are central to the operation of the Church and charity's activities.

The trustees are not aware of any breach of laws or regulations which would jeopardise the ability of the charity to continue to operate.

This report was approved by the PCC on the 30/4/24 and signed on their behalf by

 LAY CHAIR  
  
Treasurer.

**The Parish Parochial Church Council of All Saints', Fulham**

**Independent examiner's report to the members of the Parochial Church Council of the Ecclesiastical Parish of All Saints', Fulham (Registered charity 1130273)**

I report to the PCC on my examination of the accounts of the PCC of All Saints', Fulham for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The PCC are satisfied that an audit is not required for this year under section 144(2) of the Act and have chosen instead to have an independent examination.

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 154(5)(b) of the Act. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not comply with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Robert Ashdown  
Chartered Accountant  
75 Brookville Road, London, SW6 7BH

30 April 2024

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, FULHAM**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 31st December 2023**

	Notes	General Fund £	Restricted Funds £	General Fund Designated £	2023 £	General Fund £	Restricted Funds £	General Fund Designated £	2022 £
<b>INCOMING RESOURCES</b>									
Voluntary Income	3(a)	308,251	105,340	11,995	425,586	412,530	753	-	413,283
Activities for generating funds	3(b)	146,961	-	-	146,961	89,643	-	-	89,643
Income from investments	3(c)	16,936	409	-	17,345	10,131	-	-	10,131
Church Activities	3(d)	60,701	-	-	60,701	79,361	-	-	79,361
Other incoming resources	3(e)	29,031	-	-	29,031	2,091	-	-	2,091
<b>TOTAL INCOMING RESOURCES</b>		<b>561,880</b>	<b>105,749</b>	<b>11,995</b>	<b>679,624</b>	<b>593,756</b>	<b>753</b>		<b>594,509</b>
<b>RESOURCES EXPENDED</b>									
Church activities	4(a)	281,857	32,105	-	313,962	304,373	17,401	-	321,774
Activities for generating funds	4(b)	227,496	50,250	-	277,746	239,393	-	-	239,393
Other	4(c)	3,000	-	-	3,000	2,850	-	-	2,850
<b>TOTAL RESOURCES EXPENDED</b>		<b>512,353</b>	<b>82,355</b>	<b>-</b>	<b>594,708</b>	<b>546,617</b>	<b>17,401</b>		<b>564,018</b>
<b>NET INCOME RESOURCES BEFORE TRANSFERS</b>		<b>49,527</b>	<b>23,394</b>	<b>11,995</b>	<b>84,916</b>	<b>47,140</b>	<b>(16,648)</b>	<b>-</b>	<b>30,492</b>
Gross transfers between funds	12	(294,303)	36,897	257,406	-	(10,389)	(3,045)	13,434	-
<b>NET OUTGOING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>(244,776)</b>	<b>60,291</b>	<b>269,401</b>	<b>84,916</b>	<b>36,751</b>	<b>(19,693)</b>	<b>13,434</b>	<b>30,492</b>
Gains/Losses on investment assets : on revaluation	6(b)	17,832	-	-	17,832	(24,944)	-	-	(24,944)
<b>NET MOVEMENT IN FUNDS</b>		<b>(226,944)</b>	<b>60,291</b>	<b>269,401</b>	<b>102,748</b>	<b>11,806</b>	<b>(19,693)</b>	<b>13,434</b>	<b>5,548</b>
<b>BALANCES BROUGHT FORWARD AT 1st January 2023</b>		<b>956,610</b>	<b>22,275</b>	<b>17,594</b>	<b>996,479</b>	<b>944,804</b>	<b>41,968</b>	<b>4,160</b>	<b>990,931</b>
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2023</b>	12	<b>729,666</b>	<b>82,566</b>	<b>286,995</b>	<b>1,099,227</b>	<b>956,610</b>	<b>22,275</b>	<b>17,594</b>	<b>996,479</b>

The Statement of Financial Activities includes all gains and losses recognised during the year.  
All income and expenditure derive from continuing operations.

The notes on pages 15 to 25 form an integral part of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, FULHAM**  
**BALANCE SHEET AT 31 DECEMBER 2023**

		2023		2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible	6(a)		15,853		25,325
Investment	6(b)		<u>205,731</u>		<u>187,898</u>
			221,584		213,223
<b>CURRENT ASSETS</b>					
Debtors	8	84,785		24,892	
Short Term Deposits	9	473,640		456,926	
Cash at Bank and in Hand	10	<u>412,721</u>		<u>451,518</u>	
		971,146		933,336	
<b>LIABILITIES</b>					
Creditors - amounts falling due in one year	11	<u>93,503</u>		<u>150,080</u>	
<b>NET CURRENT ASSETS</b>			<u>877,643</u>		<u>783,256</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,099,227		996,479
<b>CREDITORS : amounts falling due after one year</b>			-		-
<b>TOTAL NET ASSETS</b>			<u>1,099,227</u>		<u>996,479</u>
<b>PARISH FUNDS</b>					
Unrestricted	12		729,666		956,610
Designated	12		286,995		17,594
Restricted	12		<u>82,566</u>		<u>22,275</u>
			1,099,227		996,479

Approved by the Parochial Church Council on *Tues. 30th April 2024.* and signed on its behalf by :

*Samuel Cuckley*  
Church Warden

Donald Johnson (Treasurer)

*Donald Johnson*  
The notes on pages 15 to 25 form part of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, FULHAM**  
**CASH FLOW STATEMENT**  
For the year ended 31st December 2023

<b>STATEMENT OF CASH FLOWS</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash Flows from Operating Activities:</b>		
<b>Net cash provided by (used in) operating activities</b>	<b>(39,427)</b>	<b>39,705</b>
<b>Cash flows from investing activities:</b>		
Dividends, interest and rents from investments	17,345	10,131
Purchase of property, plant and equipment	-	(18,702)
<b>Net cash provided by (used in) investing activities</b>	<b>17,345</b>	<b>(8,570)</b>
<b>Cash flows from financing activities:</b>		
Change in cash and cash equivalents in the reporting period	(22,082)	31,135
Cash & Cash equivalents at the beginning of the reporting period	908,444	877,309
<b>Cash and Cash Equivalents at the end of the reporting period</b>	<b>886,361</b>	<b>908,444</b>
<b>Reconciliation of net movement in funds to net cash from from Operating activities</b>		
<b>Net movement in funds for the reporting period (as per the statement of financial activities)</b>	<b>84,916</b>	<b>30,492</b>
<b>Adjustments for:</b>		
Depreciation Charges	9,472	8,896
Dividends, interest and rents from investments	(17,345)	(10,131)
(Increase)/decrease in debtors	(59,893)	23
Increase/(decrease) in creditors	(56,577)	10,424
<b>Net cash provided by (used in) operating activities</b>	<b>(39,427)</b>	<b>39,705</b>
<b>Analysis of cash and cash equivalents</b>		
Cash at bank & in hand	412,721	451,518
Short term deposits	473,640	456,926
<b>TOTAL cash and cash equivalents</b>	<b>886,361</b>	<b>908,444</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS,  
FULHAM**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

All Saints Parish Church is a charity registered in England with the Charity Commission (Charity Number 1130273)  
The address of the principal office is : Pryors Bank, Bishops Park, Fulham, London SW6 3LA.

**1. BASIS OF PREPARATION**

**1.1** The financial statements have been prepared in accordance with the the Charities Act 2011, Church Accounting Regulations 2006 together with the Financial Reporting Standard FRS102 and the Charity Commission Statement of Recommended Practice: Charities SORP 2019. The charity constitutes a public benefit entity as defined by FRS 102.

The statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value.

The Financial Statements includes all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church Groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**1.2 Going Concern** - there are no material uncertainties related to events or conditions that cast significant doubt on the PCC's ability to continue as a going concern.

**1.3 Change in Accounting Policy** - the accounts present a true and fair view and the accounting policies are outlined in Notes 1 and 2. There have been no changes of accounting policies in this period.

**1.4 Change to Accounting Estimates** - there have been no changes to accounting estimates in this period

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS,  
FULHAM**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**2. ACCOUNTING POLICIES**

**2.1 Funds**

General Funds (unrestricted funds) represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC.

Designated Funds are unrestricted funds which represent the amount set aside by the PCC for particular purposes. The PCC has the right to un - Designate funds.

Restricted Funds represent income from other sources including trusts or endowments which may be expended only on those restricted objects provided in terms of the trust or bequest and donations or grants received for a specific object. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

Details of the funds are shown in Note 12.

**2.2 INCOME**

**Recognition of income**

Congregational giving, donations, grants, interest, rents, dividends and other income are included in the Statement of Financial Activities (SOFA) when the PCC becomes entitled to the resources and the monetary value can be measured with sufficient reliability.

**Offsetting**

There has been no offsetting of assets and liabilities in the SOFA of income and expenses, unless required or permitted by the FRS 102 SORP.

**Tax reclaims on donations and gifts**

Gift aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid recovered on a donation is considered to be part of that gift and is credited to the same fund as the initial donation unless the donor has specified otherwise.

**Legacies**

Legacies are included in the SOFA when receipt is probable, this is when there has been a grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the PCC or can be met.

**Volunteer help**

The value of voluntary help received is not included in the accounts but is described in the PCC's Annual Report.

**Investment gains and losses**

This includes any realised and unrealised gains or losses on the sale of investments and any gains or loss resulting from revaluing investments to market value at the end of the year.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS,  
FULHAM**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**2.3 EXPENDITURE AND LIABILITIES**

**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the PCC to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Redundancy costs**

The PCC has made no redundancy payments during the reporting period.

**Deferred income**

No material item of deferred income has been included in the financial statements.

**Creditors**

The PCC has creditors which are measured at settlement amounts less any trade discounts.

**2.4 Assets**

**Tangible fixed assets for use by the PCC**

Consecrated and beneficed property is not included in accordance with S10(2) to (4) of the Charities Act 2011.

No value is placed on movable church furnishings held by the Churchwardens on special trust for the PCC and which require a Diocesan faculty for disposal since the PCC considers this to be inalienable property. This property is listed in the church's inventory which can be inspected (at any reasonable time). All expenditure incurred during the year on consecrated or beneficed buildings and moveable furnishings, whether maintenance or improvements, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

The land and buildings comprise the Church Hall, including the "Curates Flat", and the approach road.

*Office equipment*

These assets are depreciated on a straight line basis over 4 years. Individual assets with a purchase price of £250 or less are expensed when the asset is acquired.

*Hall Equipment*

These assets are depreciated on a straight line basis over 4 years. Individual assets with a purchase price of £250 or less are expensed when the asset is acquired.

*Church Equipment*

These assets are depreciated on a straight line basis over 4 years. Individual assets with a purchase price of £250 or less are expensed when the asset is acquired.

Equipment and fittings in the Vicarage and Pryors Bank are not capitalised because these properties do not belong to the PCC

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS,  
FULHAM**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Financial Assets**

Investments are stated at fair value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

**Debtors**

Amounts owing to the PCC at 31<sup>st</sup> December in respect of fees, rents or other income are shown as debtors at the amount receivable less provisions for any bad debts. Amounts receivable in more than one year are stated at fair value.

**Cash at Banks**

Short term deposits include cash held on deposit with either the Central Board of Finance Church of England funds or at the bank. There are also fixed term deposit maturing within 12 months.

Cash and funds available on demand are classified as cash and bank balances.

**2.5 Reserves**

It is PCC policy to maintain a balance on unrestricted funds (if possible), which equates to approximately six months' unrestricted payments, to cover emergency situations that may arise from time to time. The balance on the unrestricted general funds at the year-end meet this target. It is our policy to invest our funds balances with the CBF Church of England Deposit Fund and in other short term deposit accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, FULHAM**  
**NOTES TO THE FINANCIAL ACTIVITIES**  
**For the year ended 31st December 2023**

**3. INCOME RESOURCES**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
<b>3 (a) Voluntary Income</b>							
Planned Giving	182,434	-	-	182,434	194,852	-	194,852
Income tax on recoverable gift aid	47,284	-	10,661	57,945	49,641	-	49,641
Collections, boxes etc	65,428	-	-	65,428	44,362	-	44,362
Donations	13,105	-	94,201	107,306	30,157	-	30,157
Legacies	-	11,995	-	11,995	93,518	-	93,518
Specific collections for Charities	-	-	478	478	-	753	753
	<b>308,251</b>	<b>11,995</b>	<b>105,340</b>	<b>425,586</b>	<b>412,530</b>	<b>753</b>	<b>413,283</b>
<b>3 (b) Activities for generating funds</b>							
Social Events	4,896	-	-	4,896	6,231	-	6,231
Pryors Bank	7,550	-	-	7,550	5,110	-	5,110
School House Income	38,666	-	-	38,666	-	-	-
Church Hire	2,870	-	-	2,870	3,470	-	3,470
Church Hall & Parking	92,979	-	-	92,979	74,832	-	74,832
	<b>146,961</b>	<b>-</b>	<b>-</b>	<b>146,961</b>	<b>89,643</b>	<b>-</b>	<b>89,643</b>
<b>3 (c) Income from Investments</b>							
Distributions from CBF Investment Fund	5,624	-	-	5,624	5,593	-	5,593
Interest on funds on deposit	11,312	-	409	11,721	4,538	-	4,538
	<b>16,936</b>	<b>-</b>	<b>409</b>	<b>17,345</b>	<b>10,131</b>	<b>-</b>	<b>10,131</b>
<b>3 (d) Income from Church Activities</b>							
Weddings, baptisms & funerals	35,993	-	-	35,993	50,852	-	50,852
Children's groups	17,135	-	-	17,135	13,742	-	13,742
Music Groups	6,723	-	-	6,723	14,616	-	14,616
Magazine	850	-	-	850	151	-	151
	<b>60,701</b>	<b>-</b>	<b>-</b>	<b>60,701</b>	<b>79,361</b>	<b>-</b>	<b>79,361</b>
<b>3 (e) Other incoming resources</b>							
Sundry	6,839	-	-	6,839	2,091	-	2,091
Business Rates Refund	22,192	-	-	22,192	-	-	-
	<b>29,031</b>	<b>-</b>	<b>-</b>	<b>29,031</b>	<b>2,091</b>	<b>-</b>	<b>2,091</b>
<b>TOTAL INCOMING RESOURCES</b>	<b>561,880</b>	<b>11,995</b>	<b>105,748</b>	<b>679,623</b>	<b>593,756</b>	<b>753</b>	<b>594,509</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, FULHAM**  
**NOTES TO THE FINANCIAL ACTIVITIES**  
**For the year ended 31st December 2023**

**4. RESOURCES EXPENDED**

		Unrestricted Funds	Restricted Funds	2023	Unrestricted Funds	Restricted Funds	2022
		£	£	£	£	£	£
<b>4 (a)</b>	<b>Church Activities</b>						
	Missionary and Charitable Giving	14,199	-	14,199	18,288	-	18,288
	Specific Collections	-	478	478	-	753	753
		14,199	478	14,677	18,288	753	19,041
	Ministry						
	Diocesan Common Fund (incl charge for assistant clergy)	103,890	-	103,890	109,938	-	109,938
	Clergy & Parish assistant expenses	20	-	20	322	-	322
	Clergy Accommodation	2,209	-	2,209	21,329	-	21,329
	Salaries & Wages	31,827	-	31,827	30,639	-	30,639
	<b>Total Ministry</b>	<b>137,946</b>	<b>-</b>	<b>137,946</b>	<b>162,228</b>	<b>-</b>	<b>162,228</b>
	Church						
	Light, Heat, Insurance, Telephone etc	20,989	-	20,989	18,826	-	18,826
	Maintenance etc	16,647	31,627	48,274	15,728	2,639	18,367
	Major works/projects	-	-	-	-	-	-
	Churchyard	-	-	-	150	-	150
	<b>Total Church</b>	<b>37,636</b>	<b>31,627</b>	<b>69,264</b>	<b>34,704</b>	<b>2,639</b>	<b>37,343</b>
	<b>Legal &amp; Professional Fees</b>	<b>1,203</b>	<b>-</b>	<b>1,203</b>	<b>8,348</b>	<b>-</b>	<b>8,348</b>
	Church Music						
	Director of Music	22,484	-	22,484	22,023	-	22,023
	Organists	7,611	-	7,611	5,200	-	5,200
	Choral & Organ Scholars	8,750	-	8,750	10,500	-	10,500
	Other Music Expenses	17,758	-	17,758	1,016	12,243	13,259
	Weddings (music, bellringers, marriage preparation etc)	2,998	-	2,998	21,089	-	21,089
	Funerals (music etc)	1,003	-	1,003	3,147	-	3,147
	Sanctuary	2,168	-	2,168	1,749	-	1,749
	Sundry						
	Baptism Expenses, groups etc	12,332	-	12,332	7,181	1,766	8,947
	Sundry (including service costs, bookstall etc)	10,902	-	10,902	3,899	-	3,899
	Social Events	4,867	-	4,867	5,001	-	5,001
		28,101	-	28,101	16,081	1,766	17,847
	<b>Total Church Activities</b>	<b>281,857</b>	<b>32,105</b>	<b>313,962</b>	<b>304,373</b>	<b>17,401</b>	<b>321,774</b>
<b>4 (b)</b>	<b>Activities for generating funds</b>						
	Church Hall						
	Light, Heat, Insurance, Telephone etc	10,546	-	10,546	10,759	-	10,759
	Rates	-	-	-	1	-	1
	General Maintenance etc	10,621	-	10,621	6,954	-	6,954
	Development Costs	-	50,250	50,250	60,123	-	60,123
	<b>Total Church Hall</b>	<b>21,167</b>	<b>50,250</b>	<b>71,417</b>	<b>77,837</b>	<b>-</b>	<b>77,837</b>
	Pryors Bank						
	Rent & Rates	34,562	-	34,562	27,631	-	27,631
	Light, Heat, Insurance, Telephone etc	4,819	-	4,819	4,787	-	4,787
	General Maintenance etc	11,302	-	11,302	5,736	-	5,736
	<b>Total Pryors Bank</b>	<b>50,683</b>	<b>-</b>	<b>50,683</b>	<b>38,154</b>	<b>-</b>	<b>38,154</b>
	Church Management and Administration						
	Bank Charges	976	-	976	965	-	965
	Depreciation	9,472	-	9,472	8,896	-	8,896
	Salaries	68,939	-	68,939	75,827	-	75,827
	Fiat Expenses	50,284	-	50,284	1,111	-	1,111
	Office Expenses (postage, stationery, telephone etc)	25,975	-	25,975	36,602	-	36,602
	<b>Total Church Management &amp; Administration</b>	<b>155,646</b>	<b>-</b>	<b>155,646</b>	<b>123,402</b>	<b>-</b>	<b>123,402</b>
	<b>Total activities for generating funds</b>	<b>227,496</b>	<b>50,250</b>	<b>277,746</b>	<b>239,393</b>	<b>-</b>	<b>239,393</b>
<b>4 (c)</b>	<b>Other</b>						
	Governance Costs						
	Independent Examiners fee	3,000	-	3,000	2,850	-	2,850
<b>TOTAL RESOURCES EXPENDED</b>		<b>512,353</b>	<b>82,355</b>	<b>594,708</b>	<b>546,617</b>	<b>17,401</b>	<b>564,018</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, FULHAM**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31st December 2023**

	Ministry (incl Organists & Children's worker)	Office Staff	Total 2023	2022
	£	£	£	£
<b>5. STAFF COSTS</b>				
Wages & Salaries	46,749	54,225	100,974	104,360
Social Security Costs	3,893	4,934	8,827	10,051
Pension	910	998	1,908	2,105
Other Staff Costs	10,370	8,782	19,152	17,173
	<b>61,922</b>	<b>60,159</b>	<b>130,861</b>	<b>133,689</b>

During the year the parish employed a parish manager, an administrator, a children's worker and an organist.

There were no redundancy payments made during the year (2022 : nil)

There are no employees who received total employee benefits (excluding employer pension costs) of more than £60,000 (2022 : none)

The clergy were reimbursed expenses. An honorarium of £3,900 per annum was paid to a Premises Manager. (2022 : £3,900)

The average number of employees calculated on a full time equivalent basis is 3.0 (2022 : 3.0)

**Defined Contribution Pension Plan**

The employer pays a fixed contribution of 3% of the employee's salary into a pension fund for the period that the employee is with the charity. The employee is required to make a minimum contribution of 5%. The charity is under no further obligation to make any extra payments, irrespective of how that pension funds performs.

		£ 2023	£ 2022
<b>5(b). OPERATING LEASES</b>			
Payments under operating leases	Current Year	41,388	41,067
	1 to 2 years	31,760	39,706
	2 to 5 years	19,500	22,400
	Over 5 years	-	-

The photocopiers used by the Parish Office are leased on an operating lease. This lease expires in February 2028

The parish has a 2 year lease on the All Saints Fulham School Caretakers property to provide accommodation for the Associate Vicar, the lease ends in August 2024 and the house is currently rented out.

	£ 2023	£ 2022
<b>5(c). Fees for Independent Examination (incl VAT)</b>	2,000	1,850
Fees for Accounting	1,000	1,000

**6. FIXED ASSETS**

**6(a). Tangible**

	Leasehold land & buildings £	Hall fittings & equipment £	Church Equipment £	Total £
<b>Actual/Deemed Cost</b>				
Balance 1.1.2023	10,000	16,664	53,536	80,200
Additions	-	-	-	-
Balance 31.12.2023	<b>10,000</b>	<b>16,664</b>	<b>53,536</b>	<b>80,200</b>
<b>Depreciation</b>				
Balance 1.1.2023	10,000	16,664	28,211	54,875
Charge for the year (see note)	-	-	9,472	9,472
Balance 31.12.2023	<b>10,000</b>	<b>16,664</b>	<b>37,683</b>	<b>64,347</b>
<b>Net Book Value</b>				
Balance 1.1.2023	-	-	25,324	25,324
Balance 31.12.2023	<b>-</b>	<b>-</b>	<b>15,853</b>	<b>15,853</b>

Note : Depreciation charged in the accounts as follows :

	Unrestricted	Restricted	Total
Church Equipment	9,472	-	9,472
<b>Total</b>	<b>9,472</b>	<b>-</b>	<b>9,472</b>

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The land and buildings comprise the Church Hall, including the "Curates Flat", and the approach road.

The Church Hall is held on a 999 year lease granted on 17 July 1924 (registered number 301735). Under Financial Reporting Standard 102, tangible fixed assets shall initially be measured at historic cost. The PCC acknowledges its gratitude to the Parish Historian, Vernon Burgess, for establishing the historic cost of the Church Hall at £10,000 from an edition of the Fulham Chronicle published on 24 September 1926.

Financial Reporting Standard 102 does permit that fixed assets may be shown in the accounts at fair value, annually updated. The PCC notes, however, that the 999 year lease contains a Restrictive Covenant (Clause 18) "Not without the consent in writing of the Lessor [the Bishop of London] to use or permit the use of the Parish Hall or any other buildings that may during the said lease be erected on the demised premises for the purposes of carrying on of any kind of business or for any purpose other than the purposes of a Parish Hall for the said Parish of All Saints Fulham."

The PCC considers that there is no demand from anyone other than the PCC to use the Church Hall as a Parish Hall for All Saints' Fulham, and that the fair value of the Church Hall would therefore also be zero.

The current rebuilding cost of the Church Hall stated in the buildings insurance policy is £1,739,906.

The Vicarage and Vicarage Garden are not owned by the PCC, they are owned by the London Diocese.

Pryor's Bank is held by the PCC on a Licence to Occupy from the London Borough of Hammersmith and Fulham, determinable by either party at 1 month's Notice.

<b>6(b). Investments (Unrestricted)</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Value 1st January 2023	187,899	212,843
9101.02 units in the CBF Church of England Investment Fund (income shares) were purchased using funds at a cost of £92,510		
Increase/(Decrease) in value during the year	17,832	(24,944)
Value 31st December 2023	<u>205,731</u>	<u>187,899</u>

**7. ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL	2022
	£	£	£	£	£
Fixed Assets	221,584	-	-	221,584	213,223
Current Assets	821,348	-	149,798	971,146	933,336
Current Liabilities	(56,606)	-	36,896.83	(19,503)	(150,080)
	<u>986,326</u>	-	<u>112,901</u>	<u>1,099,227</u>	<u>996,479</u>

**8. DEBTORS**

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	2022
	£	£	£	£	£
Income Tax Recoverable	12,283	-	10,661	22,944	5,332
Prepayments	-	-	-	-	607
Other Debtors	2,162	-	59,680	61,841	18,953
Total	<u>14,445</u>	-	<u>70,341</u>	<u>84,785</u>	<u>24,892</u>

**9. SHORT TERM DEPOSITS**

Central Board of Finance	188,479	-	5,040	193,518	181,997
Shawbrook Bank	87,522	-	-	87,522	86,912
Redwood Bank	92,059	-	-	92,059	89,121
Nationwide Savings	<u>100,541</u>	-	-	<u>100,541</u>	<u>98,896</u>
	<u>468,601</u>	-	<u>5,040</u>	<u>473,640</u>	<u>456,926</u>

**10. CASH**

General Fund	338,302	-	74,418	412,721	451,518
	<u>338,302</u>	-	<u>74,418</u>	<u>412,721</u>	<u>451,518</u>

**11. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Accruals and trade creditors	20,418	-	-	20,418	7,798
Amounts owed to the London Diocesan Fund	14,256	-	-	14,256	45,967
Charity Payments to be made	-	-	36,897	36,897	58,047
Payroll (HMRC/NEST)	6,303	-	-	6,303	10,316
School House Deposit	3,230	-	-	3,230	-
Church Hall Deposits	<u>12,400</u>	-	-	<u>12,400</u>	<u>27,953</u>
Totals	<u>56,606</u>	-	<u>36,897</u>	<u>93,503</u>	<u>150,080</u>

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**12. FUND DETAILS - MOVEMENTS IN YEAR**

	Balance at 01.01.23	Income	Expenditure	Transfers	Gains & (Losses)	Balance at 31.12.23
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General Fund	956,610	561,880	(512,353)	(294,303)	17,832	729,666
<b>Total Unrestricted Funds per Balance Sheet</b>	<b>956,610</b>	<b>561,880</b>	<b>(512,353)</b>	<b>(294,303)</b>	<b>17,832</b>	<b>729,666</b>
<b>Designated Funds</b>						
Churchyard Reserve	10,964	-	-	(10,964)	-	-
Bridges for Refugees	6,630	-	-	(6,630)	-	-
Designated Hall Appeal Fund	-	11,995	-	275,000	-	286,995
<b>Total Designated Fund per Balance Sheet</b>	<b>17,594</b>	<b>11,995</b>	<b>-</b>	<b>257,406</b>	<b>-</b>	<b>286,995</b>
<b>Restricted Funds</b>						
Tower & Bells Reserve	10,520	168	-	-	-	10,688
Church Crenallation Repairs	-	31,627	(31,627)	-	-	-
Church Sound System & AV Equipment	-	9,351	-	-	-	9,351
Other Restricted funds	-	478	(478)	-	-	-
Appeal Fund	11,755	156	-	-	-	11,911
Hall Development Fund	-	63,969	(50,250)	-	-	13,719
Charity Funds	-	-	-	36,897	-	36,897
<b>Total Restricted Funds per Balance Sheet</b>	<b>22,275</b>	<b>105,749</b>	<b>(82,355)</b>	<b>36,897</b>	<b>-</b>	<b>82,566</b>
<b>Total Funds per Balance Sheet</b>	<b>996,479</b>	<b>679,625</b>	<b>(594,708)</b>	<b>-</b>	<b>17,832</b>	<b>1,099,227</b>

	Balance at 01.01.22	Income	Expenditure	Transfers	Gains & (Losses)	Balance at 31.12.22
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General Fund	629,568	593,756	(546,617)	304,847	(24,944)	956,610
Mary Brewin	285,872	-	-	(285,872)	-	-
Churchyard Reserve	10,964	-	-	(10,964)	-	-
Hall Repair Reserve	18,400	-	-	(18,400)	-	-
<b>Total Unrestricted Funds per Balance Sheet</b>	<b>944,804</b>	<b>593,756</b>	<b>(546,617)</b>	<b>(10,389)</b>	<b>(24,944)</b>	<b>956,610</b>
<b>Designated Funds</b>						
Churchyard Reserve	-	-	-	10,964	-	10,964
Bridges for Refugees	4,160	-	-	2,470	-	6,630
<b>Total Designated Fund per Balance Sheet</b>	<b>4,160</b>	<b>-</b>	<b>-</b>	<b>13,434</b>	<b>-</b>	<b>17,594</b>
<b>Restricted Funds</b>						
Tower & Bells Reserve	12,928	-	(2,639)	231	-	10,520
Tomb Restoration Fund	3,300	-	-	(3,300)	-	-
Missal Fund	295	-	-	(295)	-	-
Preb Hawes Fund	79	-	-	(79)	-	-
Wilson Grave Fund	71	-	-	(71)	-	-
Music Fund	12,243	-	(12,243)	-	-	-
Lady Chapel Chair Fund	2,744	-	-	(2,744)	-	-
Font Fund	130	-	-	(130)	-	-
Childrens Group	1,766	-	(1,766)	-	-	-
Bridges for Refugees (Restricted)	2,470	-	-	(2,470)	-	-
Other Restricted funds	450	753	(753)	(450)	-	-
Appeal Fund	5,260	-	-	6,495	-	11,755
Bellringers Fund	231	-	-	(231)	-	-
<b>Total Restricted Funds per Balance Sheet</b>	<b>41,967</b>	<b>753</b>	<b>(17,401)</b>	<b>(3,044)</b>	<b>-</b>	<b>22,275</b>
<b>Total Funds per Balance Sheet</b>	<b>990,931</b>	<b>594,509</b>	<b>(564,018)</b>	<b>-</b>	<b>(24,944)</b>	<b>996,479</b>

Details of Redundant Designated and Restricted Funds can be viewed in the previous year's accounts.

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**12. FUND DETAILS - MOVEMENTS IN YEAR (cont)**

<u>Fund</u>	<u>Description</u>
General Fund	General All Saints Funds
Churchyard Reserve	This Fund, created before 2002 was for many years shown as a General Fund. The date it was created cannot be ascertained from a review of PCC Minutes covering 20 years but, as the PCC can only have one General Fund, this fund is reclassified as a Designated Fund. The PCC un-designated the funds in 2023 as the Churchyard repairs are the responsibility of the London Borough of Hammersmith & Fulham. The funds were transferred to the general fund.
Bridges for Refugees	The PCC held both a Designated Fund and a Restricted Fund for this project, set up on 2019. As the project could not go forward, the PCC un-designated the funds in 2023 and a transfer was made to the general funds of the church.
Designated Hall Appeal	The PCC designated a sum of £275,000 from a Legacy to the Hall Appeal.
<u>Tower &amp; Bells Reserve</u>	Set up in 2012 as part of the project to rebuild the tower and re-hang the bells. The balance is held to cover additional works in order to make good deficiencies in the original specification relating to drainage which are expected to cost approximately £20,000.
Appeals Fund	This fund was created before 2002 but has had the same balance since 2006. In the year the balances of small sundry Restricted Funds were transferred in this Fund. It will be used to defray costs of special items of church expenditure
Hall Development Fund	The fund was created for the redevelopment of the Church Hall.
Charity Funds	The full list of Charities and the amounts owed to the respective charity is detailed in Note 17.

**13. RELATED PARTY TRANSACTIONS**

The trustees neither received nor waived any remuneration during the year (2021 : nil)  
The charity does not have any key management personnel.  
The reimbursement of trustees expenses is as follows:

	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>	<b>£</b>	<b>£</b>
Travel				
Accommodation *	3	3	2,209	21,329
Other	1	1	20	322

Accommodation expenditure is made up of the costs associated with the vicarage (Vicar), the flat (Curate) and the rental of a property and associated utilities for the Associate Vicar.

		<b>2023</b>	<b>2022</b>
Church Houses Trust	The PCC received a donation for the Crenellations repairs The Vicar and Church Wardens are Trustees	31,627	18,702
Vicar's Discretionary Fund	The Vicar controls this fund. Donations from the VDF to All Saints totalled		722

**14. CONTROL RELATIONSHIP**

The charity is controlled by the trustees meeting together.

**15. FINANCIAL INSTRUMENTS**

The carrying amounts of the charity's financial instruments are as follows:

	<b>£</b>	<b>£</b>
	<b>2023</b>	<b>2022</b>
<b>Financial Assets</b>		
Fixed asset listed investments (note 5b)	205,731	187,899
Cash	412,721	451,518
Short Term Deposits	473,640	456,926
Financial assets measured at amortised cost		
Trade debtors	22,944	5,332
Other debtors	61,839	18,953
<b>Total Financial Assets</b>	<b>1,176,875</b>	<b>1,120,628</b>
<b>Financial Liabilities</b>		
Financial Liabilities measured at amortised cost		
Trade creditors	17,188	7,798
Other creditors	12,400	27,953
<b>Total Financial Liabilities</b>	<b>29,588</b>	<b>35,751</b>

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**16. ANALYSIS OF GRANTS**

	<u>Grants to</u> <u>Institutions</u>	<u>Grants to</u> <u>Institutions</u>
	£	£
Approved Donations to Charitable Organisations By All Saints Fulham		
BEST (Befriending and Support team for Foreign Nationals HMP Wandsworth)	750	1,000
Brain Tumour Charity		1,300
Prisoners Abroad.Org		300
Age UK		700
LBHF Food Bank	350	700
United Society Partners Gospel		700
Khanya		1,000
Glass Door Homeless Charity	1,000	1,000
Centre for Women's Justice		500
Friends of Amasango		1,200
Youth Ministry in Communion	850	1,000
Fulham Good Neighbour	750	1,000
Red Cross	750	5,000
DEC Turkey Appeal	1,000	
Malawi Music Fund	1,000	
Parkinsons UK	250	
Matthew Trust	250	
Leprosy Mission	1,000	
Inclusive Church Network	750	
Heart of Asia	350	
Mission Aviation Fellowship	350	
CALM	750	
Kids for Kids	350	
	<u>10,500</u>	
<b>Restricted Collections</b>		
MacMillian	275	
Poppy Appeal	20	
The Children Society	118	
London Open Gardens Trust	65	
	<u>478</u>	
	<u>10,978</u>	<u>15,400</u>

\* The above approved grants do not costs incurred providing lunches at Pryors Bank for the homeless.(£3,698.99) these costs are included in Note 4a.

**17. Payments due to Charities**

	<u>2023</u>
Action Aid	536
All Saints School	500
ALMA	1,500
Battersea Cats & Dogs Home	821
Bishop's Discretionary Fund	1,595
Bowel Cancer UK	1,271
British Heart Foundation	952
British Legion	231
Christian Aid	500
Combat Stress	2,000
Compassion for World Faming	43
Cruse Bereavement Support	135
David Nott Foundation	250
Disaster Emergency Committtee Appeal	403
Friends of Amasango	3,250
Fulham Good Neighbour	492
Glass Door	3,499
Great Ormond Street Hospital	210
H & F Mayor's charity	287
Harry Matthews Bowl Transplant Trust	500
Heart of Asia	129
Help for Heroes	10
Ken Saro Wiwa Foundation	1,231
LBHF Food Bank	960
Leprosy Mission	110
London Cycling Campaign	100
MacMillian	947
Medicin San Frontiers	423
Moot Community	500
Mothers to Be	500
New Bridge Foundation	1,000
Pancreatic Cancer	431
Red Cross	750
Royal Marsden	570
Save the Children	246
Shelter	144
St Augustines/Viana	3,020
St Helena's Hospice	245
St Michael's Cornwall	555
Syrian Refugee Support	3,436
Upper Room	982
Vicar's Discretionary Fund	1,112
Youthscape	170
<b>Total</b>	<u>36,547</u>