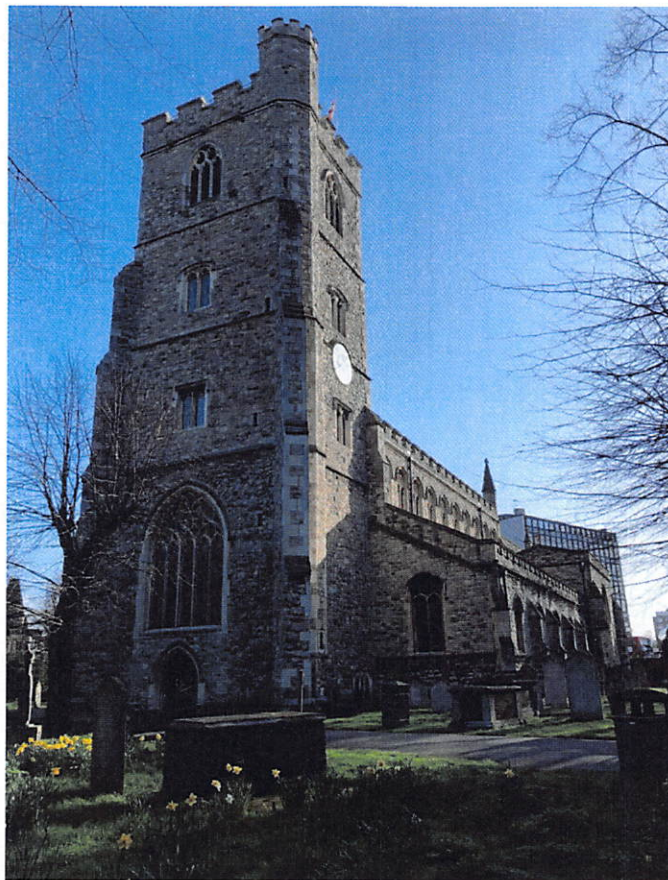


Registered Charity Number: 1130273

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ALL SAINTS FULHAM
TRUSTEES REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS,
FULHAM**

**PAROCHIAL CHURCH COUNCIL MEMBERS AND ADVISORS
FOR THE YEAR ENDING 31 DECEMBER 2020**

Legal and Administrative Information

Status:	The PCC is a registered charity, number 1130273
Legal Form :	The charity is a registered charity in England constituted under the governing document.
Governing document :	The Church Representation Rules and the Parochial Church Councils (Powers) Measure
Operational address :	All Saints Church Fulham Pryors Bank, Bishop's Park, London SW6 3LA
Bankers :	NatWest Plc; CAF Bank Ltd
Independent Examiners :	Beever & Struthers 15 Bunhill Row London EC1Y 8LP

Administrative

Each member of the Parochial Church Council is elected by the members of the congregation of All Saints present at the Annual Parochial Church Meeting. Together with the clergy, they form an executive committee to promote the whole mission of the church in its parish: pastoral, evangelistic, social and ecumenical.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, FULHAM

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Membership

The PCC is constituted in accordance with Church Representation Rules. Members of the PCC are either elected by the Annual Parochial Church Meeting (APCM) for a three-year term or serve by virtue either of the position they hold or of election to the Hammersmith and Fulham Deanery Synod. Since the 2020 APCM the following have served as members of the PCC:

Incumbent	Rev'd. Penny Seabrook
Associate Priests	Rev'd Debo Adelaja and Rev'd Jonathan MacNeaney (both from October 2020)
Curate	Rev'd Will Levanway (to June 2020) Rev'd George Meyrick (from July 2020)
Churchwardens	Martin McGann (PCC Lay Vice Chair) and Ade Lusmore (both to September 2020) Christina Thomas (PCC Lay Vice Chair) and Laura Auckland (from September 2020)

Elected PCC Members (including members * elected to Deanery Synod):

(from APCM 2017 to APCM 2020)

Greg Hinds, Graham Knox*, Amanda Whitlock*

(from APCM 2018 to APCM 2021)

Thea Pope*, Ian Ritchie, Vernon Burgess, Gabriel Ashdown

(from APCM 2019 to APCM 2022)

Laura Auckland*, Caroline Cooke, Laura Neilson (stood down September 2020 to become PCC Secretary, Maria Tomlinson*, Calum Wyllie*

(from APCM 2020 to APCM 2023)

John Clarke*, Elisabeth Green, Paul Harris, Frances Tweed-Clarke*

Co-opted Members:

Licensed Lay Minister	Mary Tweedie
Hon. Treasurer	Trusha Yardley
Hon Secretary	Jess Armstrong (until Sept 2020), Laura Neilson (from Sept 2020)

The PCC met on seven occasions in 2020 : In February, March, May, June, September, November and December (and January and February 2021).

Deputy Churchwardens: Ann Lusmore, Robert Fryer, Hamish McNair, Cat McNair, Miranda Blum, Jess Armstrong, Graham Knox. They do not have to serve as PCC members and the PCC is grateful to them for their many contributions.

Four new PCC members are nominated each year for a term of three years. Individuals are not able to put themselves forward immediately after the end of their term, there has to be a fallow year. The positions are advertised in the weekly email, Vicar's letter and pew notices asking for people to put themselves forward for nomination to the PCC. The individual has to be proposed and seconded by two people from the congregation. Voting is undertaken at the APCM. Applicants have to be over 16 years old, on the Church Electoral Roll and be a communicant member of the Church of England.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS,
FULHAM**

**PAROCHIAL CHURCH COUNCIL MEMBERS AND ADVISORS
FOR THE YEAR ENDING 31 DECEMBER 2020**

Committees

The **Standing Committee** is constituted of the following Parish officials ex officio: the Clergy, the Churchwardens and the Hon. Treasurer or Chair of Finance.

PCC Subcommittees

The following parishioners chaired committees of the Parish in 2020:

Buildings	Jeremy Fawcett
Communications	Christina Thomas
Finance	Robert Fryer
Planned Giving	Lewis Nolan
Heritage and Church History	Vernon Burgess
Missions and Charities	Caroline Cooke
Music Business	Rachel de Mestre
Children and Young Persons	Acting Convenor: Julia Chittell
Community Development	Stuart Evans
Safeguarding Officer	Diana Deighton
Children's Champion	Catherine Shaw
First Aid Co-Ordinator	Frances Tweed-Clarke

Risk management

The PCC conducted a review of the major risks to which the church is exposed, identifying the types of risks, potential impact, likelihood of occurrence and means of mitigation, and is satisfied that appropriate procedures and controls are in place.

Church attendance and Electoral Roll

At 31 December 2020 there were 385 parishioners on the Church Electoral Roll, of whom 80 were resident within the parish and 305 were resident outside the parish.

During 2020 at All Saints Fulham there were
Weddings and Blessings: 19;
Baptisms: 18;
Admission to Holy Communion: 0;
Confirmation: 0;
Funerals and Memorial Services: 20

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, FULHAM

PAROCHIAL CHURCH COUNCIL MEMBERS AND ADVISORS FOR THE YEAR ENDING 31 DECEMBER 2020

Aim and purpose

All Saints Parochial Church Council (PCC) together with the clergy, form an executive committee to promote the whole mission of the church in its parish: pastoral, evangelistic, social and ecumenical.

The PCC shares the privileges and responsibility of making certain decisions with the incumbent, Revd Penny Seabrook. Martin McGann and Ade Lusmore served as churchwardens until the APCM on 22nd September 2020 when Christina Thomas and Laura Auckland were elected in their place.

When planning activities, the incumbent, wardens and PCC have considered the Charity Commission's guidance on public benefit and the specific guidance regarding charities and the advancement of religion. In particular, we endeavour to enable ordinary people to live out their faith as part of our parish community through:

1. Worship and prayer
2. Provision of pastoral care
3. Missionary and outreach work

A year of global pandemic

Services

Churches were ordered to close on 16 March 2020. On 15th June, the church was able to reopen for private prayer, and public worship resumed on Sunday 5 July following which four or five services were conducted every Sunday.

The church is open Monday–Friday, 10.00–4.00pm in summer months, 10.00–3.00pm in winter. On Sundays, we can seat a maximum of c.120 per service, at safe social distance, but have been full on only a few occasions, typically welcoming between 200–250 in church over the four services.

After the first lockdown the pattern was 8.00am, 10.30am and 6.00pm in person in church; 9.00am Children's service on Zoom and 9.30am Eucharist online on Zoom and Facebook. In September, when the necessary equipment for synching services in person with those online, was installed, the pattern changed to 8.00am, 9.30am children's service on Zoom and in person; 10.30am Parish Eucharist and 6.00pm Evensong in person and on Facebook.

The midweek Wednesday service was run on Zoom as a service of the word from the beginning of lockdown, until September, when it reverted to Eucharistic form in person, in church, and on Zoom for those participating from home.

Morning Prayer moved online has continued every day except Sunday, since March 2020, with a significantly higher number of attendees than when held in church. It is led by different people each day of the week (both clergy and laity), and readings are shared by those participating on Zoom. The service is streamed simultaneously to Facebook.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, FULHAM

PAROCHIAL CHURCH COUNCIL MEMBERS AND ADVISORS FOR THE YEAR ENDING 31 DECEMBER 2020

Occasional offices

Most of the baptisms and weddings planned for the year, were rearranged after March several times, because of the varying restrictions. There were no services of this type between March and July because church was closed. Thereafter, for the rest of the year, a maximum of 30 people were permitted to attend weddings so the majority of couples postponed until 2021, with only 12 marriages taking place at ASF during 2020, and 18 baptisms.

No funerals or memorials were allowed in church, during the first lockdown, and when the building reopened a maximum of 30 people were allowed to attend. In total 20 funerals were conducted by ASF clergy, in church or the crematorium.

Easter and Christmas 2020

Lent groups, which fortuitously were reading Richard Carter's *The City is my Monastery* continued on Zoom until the start of Holy Week; Palm Sunday was celebrated online, with branches cut from the garden; the Chrism Mass at St Paul's was cancelled on Maundy Thursday. On Good Friday, the Stations of the Cross, Three Hours, and Children's Service were live streamed from the homes of leaders. On Easter Day, the Vicar circulated a recording of the Dawn Vigil encouraging the congregation to watch a televised morning service. In the evening, a reflective service of music readings and reflections was streamed by ASF.

It was decided in November, to ticket all carol and Christmas Eve/Day services. This proved wise, when most services were fully booked shortly after tickets were released. However, on 19 December the government announced tighter restrictions for the Christmas period so a number of people cancelled bookings, or failed to turn up, giving us more space to seat those who hadn't booked.

Meetings

All regular meetings continued online on Zoom. The PCC met on the dates that had been set at the start of the year, but the APCM was postponed, from April, until permission was granted to hold it online, in September. On March 31 2020 The PCC agreed a scheme of delegation, giving the Standing Committee authority to take urgent decisions during the pandemic, in between regular PCC meetings. Christina Thomas and Laura Auckland, with the approval of the PCC, joined the Standing Committee in March, but were not elected wardens, until the APCM. Standing Committee met weekly, from March to the early autumn, and about every two weeks, between then and the year end.

Parish visitors, Baptism and Marriage preparation met online as and when needed.

Children's activities continued online, and are described elsewhere in this report.

Twelve children undertook preparation for Admission to Holy Communion online, and will be admitted at a service, with another group who'll start online preparation in April 2021, at Pentecost 2021.

Two study groups ran online each week during lockdown and have continued since then.

PCC subcommittees met online ad hoc when decisions relating to their area of work had to be taken.

The choir and JASS rehearsed online, during lockdown. JASS continues to meet in this way, on Monday's during term time. Choir rehearsals were halted at the end of 2020 until restrictions were lifted in April 2021.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, FULHAM

PAROCHIAL CHURCH COUNCIL MEMBERS AND ADVISORS FOR THE YEAR ENDING 31 DECEMBER 2020

Pastoral care and outreach

In March 2020, when church closed, we rang all parishioners not online, to check that they had adequate support in place and make arrangements for keeping in touch by post or phone. The parish visiting team followed through by regularly phoning those known to be most vulnerable. In general we had few requests for help – and more volunteers to provide this, than were needed – including TLC, which was set up by members of Hurlingham Club, to provide food parcels for households in need. This was much appreciated by those nominated by parish staff, for the care offered, but additional funds were also allocated to Foodbank, at the recommendation of our Missions and Charities committee, along with donations to Fulham Good Neighbours and St Etheldreda's Community Care scheme. Those who volunteered via ASF, were emailed, whenever we received requests for help from Hammersmith and Fulham Community Care network and were invited to respond direct to the council.

During the first lockdown, local homeless people were housed in a hotel in Putney, but offered 'take away' food every Thursday, at Pryors Bank by a team who cooked at home, and served food outside, whilst observing the mandatory precautions. This arrangement continues to run and has attracted greater numbers since the hotel arrangements ceased in the summer.

Glass Door, an interdenominational charity that provides overnight shelter for the homeless during the winter months in west London, changed its mode of operation: providing single rooms on full board, in hostels, rather than using church halls for sleeping accommodation. All Saints has always supported this work, financially and through the efforts of parish volunteers, and this year increased its donation substantially to cover the extra costs of hostel accommodation.

See also the report on work with Children and Young Families, for details of the summer camp held on a local housing estate during the summer holidays and other activities during the year.

Fellowship

Socially, 2020 was a quiet year, alleviated by the odd special occasion (mainly online), such as the 75th anniversary of VE day in early May, a Harvest festival food stall in the churchyard in aid of Foodbank, and an outdoor carol service in December. Before lockdown, we also enjoyed a good turn out for the winter BBQ at Candlemas, and the Shrove Tuesday quiz over supper in the Middle Room, in aid of the Bishop of London's Lent appeal for the provision of Wheels to aid Climate Emergencies in Angola and Mozambique.

Sadly, we were only able to enjoy one of the eight Music by the Bridge concerts planned for the year: in February, when Anna Boucher provided a Celebration of Song, with the Fulham Belles and Roehampton Ladies choir. All other concerts were cancelled or postponed.

Lockdown, however, provided the incentive to revitalise the History group which gathered online to learn what was already known about All Saints, and to identify areas for further research. This is now being undertaken and carefully documented so that in due course it can be shared with the public.

Bobbie Travis also undertook the challenging task of replicating the pattern on the kneelers on the step in front of the high altar, to replace the twelve moth-damaged tapestry kneelers in the choir stalls. Whilst these were stitched alone at home, and haven't yet been made up, they'll serve as a lasting memorial to the creative spirit of lockdown and give us an excuse for some form of celebration when restrictions are lifted so that we can thank those who gave many hours to the task.

Clerical staffing

At the start of 2020, All Saints had two clergy: Revd Penny Seabrook (Vicar) and Revd Dr Will Levanway (Curate). The post of full-time Associate Priest was advertised and offered to the successful candidate but he withdrew his initial acceptance, for personal reasons, in the week before All Saints was locked down in March.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, FULHAM

PAROCHIAL CHURCH COUNCIL MEMBERS AND ADVISORS FOR THE YEAR ENDING 31 DECEMBER 2020

Revd Dr Will Levanway took parental leave, when he and Allie, had their second child, Tallulah, at the end of April. They returned to the USA, where Will has been appointed Priest in Charge of the Episcopal Christ Church Chattanooga.

Revd George Meyrick succeeded Will as Curate, coming from Cuddesdon with his wife, Rachel and three girls, Ginny, Izzy and Naomi, at the start of June. He has played a full part in parish life, since joining All Saints and God willing will be priested, in June 2021.

Belle Fisher joined All Saints as an intern on the Kensington Ministerial Experience Scheme in September 2019 and returned home at the start of lockdown. She continued to lift spirits by participating remotely until moving to Glasgow to read theology in September 2020. She stands out as the only intern in Kensington, to complete the full year, and the youngest, demonstrating both resilience and grace way beyond her years.

The post of Associate Priest was advertised at the end of June with interviews taking place in person in late July. We were delighted to welcome Revd Debo Adelaja at the beginning of October, appointed on a three days a week house for duty basis, and Revd Jonathan MacNeaney, at the end of the month, on a three days a week stipendiary basis – restoring clergy staffing levels to those not enjoyed since before the last interregnum.

Budgetary impact of lockdown

Lockdown had an immediate, detrimental effect on the finances of All Saints, since all regular letting income from the hall and Pryors Bank, and income from church activities and Sunday collections ceased.

In order to minimise the impact of this, the Standing Committee examined all cost cutting options, and took advantage of the Government Job Retention scheme to put the Verger on furlough in April 2020. He returned to work after the first lockdown and was furloughed again in December, when the Job Retention scheme was extended.

All casual staff (cleaners, gardeners and sessional workers) were laid off, because the restrictions of lockdown, meant they could not work on site. When it became apparent that the return to normality would take months rather than weeks, we also took the difficult decision to terminate the organ scholar's contract early, in June rather than August. Owing to the need to economise until income shows signs of recovery neither organ scholar nor choral scholars have been appointed for the calendar year September 2020–21.

The savings made, which included a ban on all non-essential spending, reduced cash outflows by c.£10,000 a month.

Planned Giving has been the saving grace of the pandemic, holding up fairly steadily with the numbers joining the scheme, compensating for the number of people who have died, or moved. We are hugely grateful in particular, to the 5 per cent in the scheme, who give 30 per cent of all monies All Saints receives through planned giving and would encourage others to review their standing order.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, FULHAM

PAROCHIAL CHURCH COUNCIL MEMBERS AND ADVISORS FOR THE YEAR ENDING 31 DECEMBER 2020

Going online

As mentioned elsewhere we had to adapt quickly to new ways of worshipping and conducting parish business by streaming services and mastering Zoom. Initially, all Facebook worship was run by clergy, at home; using recorded organ and choir music drawn either from previous recordings, or voices stitched together in online choir rehearsals by Jonathan Wikeley. The learning curve was steep for everyone, not least because of unreliable wifi in church. However, with professional help from Cal Wylie and Matt Parkin the standard of streamed worship improved wonderfully with the introduction of powerpoint slides, and later, direct input for live broadcasts from the sound system in church.

Links with schools

Although governors' meetings have continued throughout the year, clergy have not been able to go into schools, so assemblies with All Saints School have been run online since pupils returned in September. Ms Carol Gray, headteacher, postponed her retirement until December, when we held a special online assembly to mark all that she had given to the school since being appointed Head in 2006. Mr Kieran Gorman took over as Head in January 2021, just a few days before the third lockdown was announced, but has continued the pattern of zoomed assemblies led by clergy each Wednesday.

Lady Margaret School invited ASF to join the rota of churches taking whole school assemblies in the autumn term, but sadly had to change arrangements, before Revd Jonathan was able to lead worship there. The school's Advent service at All Saints was also cancelled, when the school closed early due to an outbreak of the virus.

Communications

At the beginning of lockdown it became clear that we needed a clear communication strategy. The weekly email became the focus point with all information gathered on a Wednesday ready for mailing on Friday morning. The website was reorganised so all immediate news and services (including Zoom details and orders of service) were available on the home page. Many irrelevant pages were taken off line and the site streamlined. To balance the factual and practical nature of these two channels of communication, the Vicar's letter, sent on a Sunday morning gives a more reflective take on the week.

Particular mention must be made of Emily Richardson who has done a great job with social media, whose importance increased during 2020, and Paul McCarroll our magazine editor.

Children and Family

2020 set many challenges and was a very difficult year, shutting groups that were never more needed both then and now. It was also the best year! We learned a great deal, adapted, and created some new wonderful groups. It must be stressed that all our children and family work relies upon the financial generosity and regular giving of our congregation. Therefore, our biggest thanks goes to all those generous souls who - when coupled with the hard work of the Children and Families Team and our PCC - make all of the following possible.

Among the challenges also came enormous opportunities. When baby and toddler groups, and youth meet ups had to stop, and Sunday club closed, we turned to technology and social media. We held Sunday zoom worship, afternoon Bible story with craft time, we had a midweek afternoon session for school aged children, twice weekly we held stories and song time with craft for toddlers, and we opened a zoom café for all parents and carers. Did we reach out further into the community? Yes, people tuned in from across the world including Ireland, Scotland, USA, Australia, and the Philippines!

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From these sessions, a small group of mothers and mothers-to-be bonded, so in the summer we were able to offer an outdoor support group for them to meet weekly in the vicarage garden. Because of the changes to restrictions, this too had to close, but emails from parents and carers still came flooding in, and in November/December we were once again able to hold a very much needed support group for them. Of these users, at first only one was an All Saints Church member, but through our support and nurture three more from these groups now attend Sunday worship.

We also started offering one-one support for parents and carers in the form of 'coffee and a park walk. Again, this form of support was found to be very helpful, and through us, led to some meeting with other carers.

During the summer of 2020, we were given an amazing opportunity to work with another church running a community estate summer club, which operated for 4 weeks throughout August. It was held both on the Lancaster Court estate and Pryor's Bank site. This was not without its challenges, not only financial, but also ensuring the scheme was fully compliant and functioning safely within the government COVID guidelines. Was it a success? Forty three different children used this club at different times and throughout there was not one case of COVID among either the children or adults. As nearly all other similar schemes had been cancelled, being able to plan, fund and deliver a holiday play scheme in the middle of a pandemic was an achievement, but the fact that the scheme was able to support so many children in the community and do it in a totally Covid safe way, I believe speaks for itself in terms of success. I have a special photo on my computer screen which reminds me of the much needed support work we were able to provide; both church and non-church children from a range of diverse backgrounds, and out of the 11 children in the photograph, 4 of them had additional needs (that's 36%), with 3 needing extra individual support. This was achievable thanks to the generosity of All Saints 'pop-up Godparents', The Hilden Trust and Dr Edwards and Bishop King's Fulham Charity.

Sunday worship changed dramatically, and out of that came, I am told by families - 'the best thing ever' for our families and children: our new 9.30am family service, led by our young leaders! It started on zoom, and although met a few challenges, these were quickly overcome. Importantly, it meant that for the first time, our families could also include their own families, no matter how far away enabling all to worship together. We have wanted for many years to develop a service led by young people and finally, through adversity, the opportunity arose. Preparation for admission to Holy communion was also successfully delivered through zoom, but after the course had finished, we needed to look for a way the young people could stay connected, especially as they were unable to become servers in church. Our response was for young people to lead a one off service on zoom, and this was so successful that it now forms an integral part of our new weekly family service, and boasts a growing rota of 24 young people actively involved and connected to God through All Saints.

We plan to start some Sunday club activities during the 10.30am service, helping give families a wider choice of worship style and timings.

Opening for youth work is more challenging, but we are not daunted and are working towards a safe return to youth activities soon.

It has become clear that the way for children's, young people's, and family activities to run safely, is to do as much as possible outdoors. Therefore, our aim is to grow and develop our groups, church and community, keeping this in mind.

2021 finds us with a significant financial challenge, as we prepare to offer more of the much needed 'out of school' and holiday clubs, not only to the children of All Saints, but to carry on the good work of last year and offer these activities to children in our wider community. While we will be asking for financial contributions from the users, either in the form of payment or donations, we already know that not all will be able to afford it and that this is probably where the need is greatest. We also intend to start an 'into the wilderness' prayer sessions for our children and young people, which will require a safe outdoor space.

To achieve this, we will once again be running our 'pop-up God parent' scheme which asks the wonderful people of All Saints to sponsor a place for a child at our summer club.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS,
FULHAM**

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FOR THE YEAR ENDING 31 DECEMBER 2020**

We will also be applying to various charities, including those who were so very generous last year in awarding us grants to help us meet the cost of our clubs, but we are aware that the pandemic has had a negative impact on the income of most charities. As mentioned above, with an increase in outdoor activities, we will be looking to make a shared use outdoor within the paddock, for use from birth to ancient oldies, and will need to seek funding, sponsorship and donations in order to achieve this.

All of our Sunday groups and midweek baby and toddler groups rely on volunteers. If you are interested in becoming a volunteer for any of these, or if you have experience in applying for funding or applying for business sponsorship, please get in touch with me, Julia Chittell childwork@allsaints-fulham.org.uk

Music

As with all aspects of church life, everything changed in the year 2020-2021. From March 2020 all live music making was suspended in church, and the music department very quickly had to make substantial changes to continue to provide music for now-online services.

All of those who create music at church reacted swiftly and impressively to these major changes, which meant that within a week or two of the first lockdown, the parish choir had made its first 'virtual choir' recording, made by layering up individual voices and fitting them together. Many more recordings followed each week during summer term, with the singers busy preparing pieces in their own homes, having online rehearsals, and even finding time for online choir quizzes.

JASS, lead by its director Sam Poppleton, also went swiftly online, where they have continued to rehearse online, and continued with their composition workshops. The wonderful work done by the Music by the Bridge team was harder hit, however, with concerts having to stop for most of the year. We are very much looking forward to them starting again.

At the same time, we provided virtual music playlists for the first two months of lockdown, with music suited to each service and Sunday. The choir also found time to record a virtual 'choir tour' – singing the music for a Eucharist at Guildford Cathedral, resulting in an offer to come and sing there live in June 2021. Unfortunately, the choir's tour to sing the services at Gloucester Cathedral for a week in July had to be cancelled.

The choir maintained some of its choral scholars until the end of the July, though sadly funds were not available to continue supporting the organ scholarship, and we had to say goodbye to Guy Steed, who had played beautifully for us during the first half of the year, in June. From September 2020 we were not able to support scholars at all, so all the music since then has been provided by the singers from the choir, who are all volunteers.

Over the summer, we were allowed a cantor and once services were allowed to resume in church members of the choir volunteered to lead the music in the services. In August, a great deal of work was done to prepare for choral services from September, with temperature checks, social distancing observed, rehearsal time shortened and a new choir rota, of 12 singers in the morning and up to 20 in the evening, to enable us to sing while keeping the risk of infection to a minimum.

In November, the choir had to stop singing again for a month, but we were lucky to be able to sing again as a choir for December and prepare very quickly a number of services – we would usually start rehearsing for Advent from the end of October – this year's service was rehearsed on the night!

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PAROCHIAL CHURCH COUNCIL MEMBERS AND ADVISORS FOR THE YEAR ENDING 31 DECEMBER 2020

Come January and the new surge in infections meant cantor only at services. From Ash Wednesday we relaxed this to follow the current guidance which allowed for up to three singers at a service. As most choral music is written for four voices, this meant a complete change, a lot of new repertoire – we alternated between services for upper and lower voices – was learnt over Lent and several new Mass settings and arrangements were written specially for these services. Over this time and the whole year many connections were made between the Director of Music and Directors at other churches as everyone tried to find new music and ways to keep the music going at their respective churches and cathedrals.

Post Easter and services were once again allowed to have more singers, and we look forward to a time, hopefully soon, when we can once again sing as a whole choir at the same time, and welcome back the choral and organ scholars.

Buildings

Other than various essential maintenance items, the only large things we undertook last year were finishing off the CCTV installation and replacing the drains that serve the church hall and vicarage.

Mission and Charities

The Missions and Charities Committee met three times in 2020 and committed £11,515, which represented 5% of the total received through Planned Giving in 2019.

Shortly after the Committee's in-person meeting in March 2020, the first lockdown began. The Committee liaised with the Standing Committee to reprioritise funding and consider ways in which All Saints' charitable giving could best be used in support of local efforts to address the impacts of Covid. As a result, donations were initially approved to Fulham Food Bank; Fulham Good Neighbour Service; and the Hammersmith and Fulham Community Aid Network Campaign. Later, the Committee met twice on Zoom and agreed further donations to address the local impact of Covid 19, to St Ethelreda's Community Care Fulham Initiative; Hammersmith, Fulham, Ealing and Hounslow MIND; The Baron's Court Project; West London Bridging the Gap Appeal; Glass Door Homeless Charity and the All Saints Summer Club.

While we focused attention on local Covid-related initiatives, the Committee was also mindful of the needs of the wider world and made donations to charities working overseas, which had also been badly affected by the pandemic: Friends of Amasango; Tariro – Hope for Zimbabwe; Heart of Asia and the David Nott Foundation. Following the disaster in Lebanon in August, we donated to the British Red Cross Beirut Emergency Appeal; and we supported the Christian Aid Christmas Appeal (recognising that Christian Aid week in 2020 had been during the lockdown). We also made a donation in kind of Lent books to the Chaplaincy of HMP Wandsworth. The Committee's members are grateful to the congregation of All Saints for continuing to nominate charities, in line with agreed criteria, for consideration by the Committee, which then makes recommendations to the PCC for charitable donations to be made.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, FULHAM

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Financial Review

It has been a very challenging year financially, the COVID-19 pandemic has impacted everyone personally in the church community and as expected has significantly impacted the financial results of All Saints during 2020 with continued fallout into 2021. All Saints has reported a deficit of £54,945 (excluding the unrealised gain on investments) for the year under review compared to a loss of £9,057 in 2019. The COVID 19 pandemic which locked down the UK from March 2020, impacted the majority of church activities and delayed securing a long term tenant, both of which impacted All Saints Church's sources of income.

Total Income decreased by £117,081 from 2019. Income decreased across all areas, the most significant was the lack of income from the church hall (£75,704) as we were not able to secure a tenant due to the lockdown. The lack of a tenant will continue to impact the results in 2021. Lack of collections from services, the lack of opportunities for fundraising activities such as the annual church fete, bonfire night, bbq's and similar events impacted income by £15,660, weekly collections and Christmas collections were severely impacted by lockdown with a knock-on impact on gift aid recovery. Reduced Church activities such as weddings, baptisms, children and music groups also decreased impacting income by £62,904. We were fortunate to receive a generous legacy of £50,000 bequeathed to All Saints and a £38,000 family trust donation, without these two amounts, our overall income was down £205,081. On a positive note, we are very fortunate that despite the hardship felt by so many in our community, planned giving was only down marginally on the 2019 contributions.

Total Expenditure decreased by £71,193 compared to 2019. All expenses were carefully managed given concerns over the impact of the COVID lockdown on revenue and only critical costs were approved. Ministry costs were £23,896 lower in 2020 due to a reduction in clergy accommodation expenditure and associate vicar costs. Expenditure associated with weddings, funerals, baptisms and general church service costs decreased by £42,074 due to the lockdowns. Certain expenditure was unavoidable, £3,474 was incurred on Church Hall plans and renovation costs to enable All Saints Church to secure a tenancy in 2021 once COVID lockdown is relaxed and normal operations can proceed. In addition to this £22,950 was spent repairing the church hall drains, general maintenance on all buildings was limited to accommodate this cost. Missionary and Charitable Giving costs increased by £7,772, a specific donation of £9,000 was made to support homelessness, this was in line with the the church's mission and the wishes from the family trust who made a generous donation to the church. Given 2020's lower income expectations, continued cost management played a vital part in keeping overall expenditure down.

Cashflows were carefully managed to ensure that cash reserves and deposit accounts were maintained. The PCC has a policy of building up reserves to cover future costs for the care and maintenance of the Church, churchyard, hall and vicarage. The deficit generated in 2020 will be absorbed by these reserves. The Church remains to have reserves to continue to cover emergency situations and contingency against loss of income, although as always will need continuous focus and management given ongoing COVID impact into 2021 to ensure this remains the case in future years to come.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS,
FULHAM**

**PAROCHIAL CHURCH COUNCIL MEMBERS AND ADVISORS
FOR THE YEAR ENDING 31 DECEMBER 2020**

Reserve Policy

It is PCC policy to maintain a balance on unrestricted funds (if possible), which equates to approximately six months' unrestricted payments, to cover emergency situations that may arise from time to time. The balance on unrestricted funds at the year end (excluding the Buildings Capitalisation Reserve) exceeds this target; it is the policy of the PCC to maintain unrestricted fund levels to meet this target.

Investment Policy

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund and to ensure that investments are in line with the Church of England's ethical investment policy. The CBF deposit Fund offers a competitive rate of interest and enables us to limit our exposure to bank default risk. Shorter-term working capital is held on our current and reserve accounts at CAF.

The PCC is satisfied with the financial position of the Church and considers that it is appropriately placed to manage its risks successfully during the current economic conditions. After making enquiries, the PCC considers there to be adequate resources for the Church to continue in operational existence for the foreseeable future and that there are sufficient funds to support current and planned activities. Accordingly, it continues to adopt the going concern basis in preparing the accounts.

Going concern

The PCC is satisfied with the financial position of the Church and considers that it is appropriately placed to manage its risks successfully during the current economic conditions. After making enquiries, the PCC considers there to be adequate resources for the Church to continue in operational existence for the foreseeable future and that there are sufficient funds to support current and planned activities. Accordingly, it continues to adopt the going concern basis in preparing the accounts.

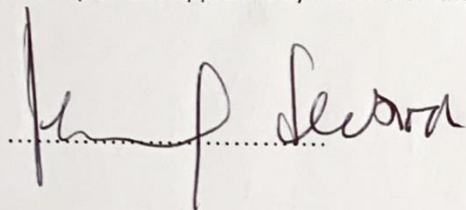
Compliance with laws and regulations

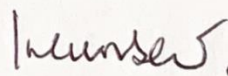
The Trustees complied with the duty in Section 4 Charities Act 2011, to have regard to the Public Benefit guidance published by the Charity Commission.

The PCC have established policies and procedures to ensure as far as possible the charity has complied with all laws and regulations which are central to the operation of the Church and charity's activities.

The trustees are not aware of any breach of laws or regulations which would jeopardise the ability of the charity to continue to operate.

This report was approved by the PCC on the **06-07-21** and signed on their behalf by





THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS,
FULHAM

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Independent Examiner's Report to the Trustees of The Parochial Church Council of the
Ecclesiastical Parish of All Saints, Fulham

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 15 to 30.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

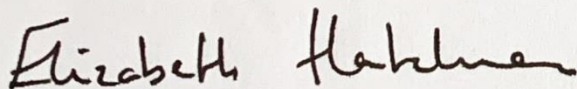
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Elizabeth Hatchman ACA
15 Bunhill Row
EC1Y 8LP
London

Date: 16 August 2021

ALL SAINTS PARISH CHURCH (FULHAM)
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	2020 £	Unrestricted Funds £	Restricted Funds £	Designated Funds	2019 £
INCOMING RESOURCES									
Voluntary Income	2(a)	405,253	725	-	405,978	364,793	3,843	-	368,636
Activities for generating funds	2(b)	42,526	-	-	42,526	133,778	112	-	133,890
Income from investments	2(c)	9,251	-	-	9,251	8,016	13	-	8,029
Church Activities	2(d)	25,096	-	-	25,096	88,000	-	-	88,000
Other incoming resources	2(e)	8,419	-	-	8,419	9,796	-	-	9,796
TOTAL INCOMING RESOURCES		490,545	725	-	491,270	604,383	3,968	-	608,351
RESOURCES EXPENDED									
Church activities	3(a)	317,606	725	-	318,331	389,187	4,263	-	393,450
Activities for generating funds	3(b)	223,804	-	-	223,804	219,647	-	-	219,647
Costs of generating funds	3(c)	-	-	-	-	78	-	-	78
Other	3(d)	4,080	-	-	4,080	4,233	-	-	4,233
TOTAL RESOURCES EXPENDED		545,490	725	-	546,215	613,145	4,263	-	617,408
NET INCOME RESOURCES BEFORE TRANSFERS		(54,945)	-	-	(54,945)	(8,762)	(295)	-	(9,057)
Gross transfers between funds	11	-	-	-	-	(9,000)	2,370	6,630	-
NET OUTGOING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		(54,945)	-	-	(54,945)	(17,762)	2,075	6,630	(9,057)
Gains/Losses on investment assets : on revaluation	5(b)	13,297	-	-	13,297	29,978	-	-	29,978
NET MOVEMENT IN FUNDS		(41,648)	-	-	(41,648)	12,216	2,075	6,630	20,921
BALANCES BROUGHT FORWARD AT 1st January 2020		1,132,516	41,968	6,630	1,181,114	1,120,300	39,893	-	1,160,193
BALANCES CARRIED FORWARD AT 31 DECEMBER 2020	11	1,090,868	41,968	6,630	1,139,466	1,132,516	41,968	6,630	1,181,114

The Statement of Financial Activities includes all gains and losses recognised during the year.
All income and expenditure derive from continuing operations

The notes on pages 18 to 30 form an integral part of these financial statements.

ALL SAINTS PARISH CHURCH (FULHAM)
BALANCE SHEET AT 31 DECEMBER 2020

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible	5(a)		499,978		520,374
Investment	5(b)		205,860		192,563
			<u>705,838</u>		<u>712,937</u>
CURRENT ASSETS					
Debtors	7	14,369		23,063	
Short Term Deposits	8	427,553		418,861	
Cash at Bank and in Hand	9	<u>134,182</u>		<u>167,236</u>	
		576,104		609,160	
LIABILITIES					
Creditors - amounts falling due in one year	10	<u>142,476</u>		<u>140,983</u>	
NET CURRENT ASSETS			<u>433,628</u>		<u>468,177</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,139,466		1,181,114
CREDITORS : amounts falling due after one year			-		-
TOTAL NET ASSETS			<u>1,139,466</u>		<u>1,181,114</u>
PARISH FUNDS					
Unrestricted	11	1,090,868		1,132,516	
Designated	11	6,630		6,630	
Restricted	11	<u>41,968</u>		<u>41,968</u>	
		<u>1,139,466</u>		<u>1,181,114</u>	

Approved by the Parochial Church Council on 6th July 2021 and signed on its behalf by:

Reverend Penny Seabrooke (Vicar)

Trusha Yardley (Treasurer)

The notes on pages 18 to 30 form part of these accounts

ALL SAINTS PARISH CHURCH (FULHAM)
CASH FLOW STATEMENT
For the year ended 31st December 2020

STATEMENT OF CASH FLOWS	2020	2019
Cash Flows from Operating Activities:		
Net cash provided by (used in) operating activities	<u>(33,613)</u>	<u>12,616</u>
Cash flows from investing activities:		
Dividends, interest and rents from investments	<u>9,251</u>	<u>8,029</u>
Net cash provided by (used in) investing activities	<u>9,251</u>	<u>8,029</u>
Cash flows from financing activities:		
Change in cash and cash equivalents in the reporting period	(24,362)	20,645
Cash & Cash equivalents at the beginning of the reporting period	<u>586,097</u>	<u>565,452</u>
Cash and Cash Equivalents at the end of the reporting period	<u>561,735</u>	<u>586,097</u>
Reconciliation of net movement in funds to net cash from from Operating activities		
Net movement in funds for the reporting period (as per the statement of financial activities)	(54,945)	(9,057)
Adjustments for :		
Depreciation Charges	20,396	20,413
Dividends, interest and rents from investments	(9,251)	(8,029)
(Increase)/decrease in debtors	8,694	3,172
Increase/(decrease) in creditors	<u>1,493</u>	<u>6,117</u>
Net cash provided by (used in) operating activities	<u>(33,613)</u>	<u>12,616</u>
Analysis of cash and cash equivalents		
Cash at bank & in hand	134,182	167,236
Short term deposits	<u>427,553</u>	<u>418,861</u>
TOTAL cash and cash equivalents	<u>561,735</u>	<u>586,097</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS,
FULHAM**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

All Saints Parish Church is a charity registered in England with the Charity Commission. The address of the principal office is : Pryors Bank, Bishops Park, Fulham, London SW6 3LA.

1. ACCOUNTING POLICIES

- (a) The financial statements have been prepared in accordance with the the Charities Act 2011, Church Accounting Regulations 2006 together with the Financial Reporting Standard FRS102 and the Charity Commission Statement of Recommended Practice: Charities SORP 2019. The Charity transitioned from previous UK GAAP to FRS 102 as at 1 January 2014 and subsequently adopted the Charity SORP 2019. The charity constitutes a public benefit entity as defined by FRS 102.

The statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value.

- (i) The 10,068.11 shares in the CBF Church of England Investments Fund (income shares) are included in the Balance Sheet at their fair value as at 31 December 2020. As is shown in Note 5 (b) this resulted in a increase in value during the year of £13,297 and this amount is shown as an unrealised gain on investments in the Statement of Financial Activities.

The Financial Statements includes all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church Groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

(b) Funds

General Funds (unrestricted funds) represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general puroposes of the PCC. Funds designatated for a particular purpose by the PCC are also unrestricted.

Restricted Funds respresent income from other sources including trusts or endowments which may be expended only on those restricted objects provided in terms of the trust or bequest and donations or grants recevied for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that funds.

Details of the funds are shown in Note 11.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS,
FULHAM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES (cont.)

(c) Incoming Resources / income recognition

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at fair value and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. No amounts are included in the financial statements for services donated by volunteers.

Voluntary Income and Capital Sources

Collections are included when received by or on behalf of the PCC. Stewardship giving under gift aid is included when the income is received. Gift aid tax repayments are accounted for when receivable.

Grants and Legacies to the PCC are accounted for when the PCC is legally entitled to the amounts due and any performance conditions have been met.

Other Ordinary Income

Rental income from the letting of the Church Hall is included when the rental is due.

Interest on monies on deposit

Interest is accounted for when received.

All income resources are accounted for gross.

(d) Resources expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Grants

Grants and donations are accounted for when paid over, or when awarded if that award created a binding or constructive obligation on the PCC.

Activities directly related to the work of the Church

The diocesan common fund is accounted for when due.

All expenditure is generally recognised when it is incurred and is accounted for gross.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS,
FULHAM**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES (cont.)

(e) Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficial property is not included in accordance with s 10(2) to (4) of the Charities Act 2011.

No value is placed on movable church furnishings held by the Church wardens on special trust for the PCC and which require a Diocesan faculty for disposal since the PCC considers this to be inalienable property. This property is listed in the church's inventory which can be inspected (at any reasonable time). All expenditure incurred during the year on consecrated or beneficial buildings and moveable furnishings, whether maintenance or improvements, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Church Hall

The Church Hall has been brought into the accounts at a gross book value which represents the value as estimated by the PCC in June 1998 for insurance purposes. Depreciation of this gross book value is being provided in the financial statements at the rate of 2% per annum.

Other fixtures and office equipment

These assets are depreciated on a straight line basis over 4 years. Individual assets with a purchase price of £250 or less are expensed when the asset is acquired.

Hall Fittings and Church Fittings

These assets are depreciated on a straight line basis over 10 years.

Other fittings

These assets are depreciated on a straight line basis over 4 years. Individual assets with a purchase price of £250 or less are expensed when the asset is acquired.

Lady Chapel

These assets are depreciated at 5% per annum on a straight line basis

(f) Investments

Investments are stated at fair value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

(g) Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors at the amount receivable less provisions for any bad debts. Amounts receivable in more than one year are stated at fair value.

Short term deposits include cash held on deposit with either the Central Board of Finance Church of England funds or at the bank.

Cash and funds available on demand are classified as cash and bank balances.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS,
FULHAM**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

(h) Liabilities

Creditors with no stated interest rate and payable within one year are recorded at transaction price.

(i) Operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred.

(j) Reserves

It is PCC policy to maintain a balance on unrestricted funds (if possible), which equates to approximately six months' unrestricted payments, to cover emergency situations that may arise from time to time. The balance on the unrestricted general funds at the year-end (excluding the Buildings Capitalisation Reserve) meet this target.

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund and in other short term deposit accounts.

(k) Going Concern

The PCC is satisfied with the financial position of the Church and considers that it is appropriately placed to manage its risk successfully during the current economic conditions. The PCC are closely monitoring the COVID-19 situation and its potential financial impact on the Church. The PCC is satisfied that accounts are prepared on a going concern basis and this is still considered appropriate, the PCC considers there to be adequate resources for the Church to continue in operational existence for the foreseeable future and that there are sufficient funds to support current and planned activities. Accordingly, it continues to adopt the going concern basis in preparing the accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS,
FULHAM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES (cont.)

(I) Judgements and key sources of estimation uncertainty

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Income is recognised when it is probable that it will be received at the best estimate available e.g. a legacy is based on executors / solicitors estimate. Other income is recognised when any conditions for its release are met (i.e. performance).

Provisions for bad debts are based on past experience and assessment of the amount likely to be received.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

Tangible fixed assets. Other than investment properties, tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

Revaluation of investments. The church carries its investments at fair value, with changes in fair value being recognised in the statement of financial activities. The key assumptions used to determine the fair value of investments are the open market value where investments are listed or the investment manager's valuation where they are obliged to buy back the investment at the request of the church.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS,
FULHAM**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES (cont.)

(m) Financial Instruments

Financial instruments such as accounts payables, accounts receivables and cash are classified either as basic or complex. All financial instruments are initially measured at their fair values at the time the transactions occur. Subsequently all basic instruments are measured at amortised cost and all complex financial instruments are measured at a fair value through the comprehensive income.

Financial instruments held by the charity are classified as follows :

- Financial assets such as cash are held at cost and receivables are held at amortised costs using the effective interest method.
- Financial assets such as investments in income shares are measured at fair value with changes in fair value recognised in profit or loss if the shares are publicly traded or their value can otherwise be measured reliably.
- Financial liabilities such as payables are held at amortised cost using the effective interest method.

(n) Defined Contribution Pension Plan

The employer pays a fixed contribution of 3% of the employee's salary into a pension fund for the period that the employee is with the charity. The employee is required to make a minimum contribution of 5%. The charity is under no further obligation to make any extra payments, irrespective of how that pension fund performs.

ALL SAINTS PARISH CHURCH (FULHAM)
NOTES TO THE FINANCIAL ACTIVITIES
For the year ended 31st December 2020

2. INCOME RESOURCES

	Unrestricted Funds	Restricted Funds	2020	2019
	£	£	£	£
2 (a) Voluntary Income				
Stewardship	226,928	-	226,928	230,921
Income tax on recoverable gift aid	53,046	-	53,046	68,331
Collections, boxes etc	11,037	-	11,037	43,789
Donations	63,742	-	63,742	21,752
Legacies	50,500	-	50,500	-
Specific collections for Charities	-	725	725	3,843
	405,253	725	405,978	368,636
2 (b) Activities for generating funds				
Social Events	3,969	-	3,969	8,220
Tower & Bells Fund raising activities	-	-	-	112
Other Fundraising activities	-	-	-	8,262
Pryors Bank	3,705	-	3,705	7,490
Vicarage Rental	-	-	-	1,700
Church Hire	2,450	-	2,450	-
Church Hall & Parking	32,402	-	32,402	108,106
	42,526	-	42,526	133,890
2(c) Income from Investments				
Distributions from CBF Investment Fund	5,778	-	5,778	5,071
Interest on funds on deposit	3,473	-	3,473	2,958
	9,251	-	9,251	8,029
2(d) Income from Church Activities				
Weddings, baptisms & funerals	16,003	-	16,003	65,365
Children's groups	6,333	-	6,333	15,466
Music Groups	2,760	-	2,760	7,169
	25,096	-	25,096	88,000
2(e) Other incoming resources				
Sundry	8,419	-	8,419	9,796
	8,419	-	8,419	9,796
TOTAL INCOMING RESOURCES	490,545	725	491,270	608,351

ALL SAINTS PARISH CHURCH (FULHAM)
NOTES TO THE FINANCIAL ACTIVITIES
For the year ended 31st December 2020

3. RESOURCES EXPENDED

		Unrestricted Funds	Restricted Funds	2020	2019
		£	£	£	£
3 (a)	Church Activities				
	Missionary and Charitable Giving	24,482	-	24,482	16,760
	Specific Collections	-	725	725	3,843
		24,482	725	25,207	20,603
	Ministry				
	Diocesan Common Fund (incl charge for assistant clergy)	134,100	-	134,100	143,208
	Clergy & Parish assistant expenses	1,080	-	1,080	1,293
	Clergy Accommodation	29,490	-	29,490	44,234
	KMES Student	3,725	-	3,725	4,587
	Salaries & Wages	27,478	-	27,478	26,447
	Total Ministry	195,873	-	195,873	219,769
	Church				
	Light, Heat, Insurance, Telephone etc	16,641	-	16,641	17,671
	Maintenance etc	13,622	-	13,622	14,449
	Major works/projects	3,474	-	3,474	2,659
	Churchyard	460	-	460	3,261
	Total Church	34,197	-	34,197	38,040
	Church Music (including Organist)	41,082	-	41,082	47,814
	Weddings (music, bellringers, marriage preparation etc)	5,451	-	5,451	25,067
	Funerals (music etc)	4,633	-	4,633	12,894
	Sanctuary	2,062	-	2,062	5,240
	Sundry				
	Baptism Expenses, groups etc	5,704	-	5,704	9,769
	Sundry (including service costs, bookstall etc)	1,927	-	1,927	5,005
	Social Events	2,195	-	2,195	9,249
		9,826	-	9,826	24,023
	Total Church Activities	317,606	725	318,331	393,450
3 (b)	Activities for generating funds				
	Church Hall				
	Light, Heat, Insurance, Telephone etc	3,716	-	3,716	9,932
	Rates	3,928	-	3,928	1
	General Maintenance etc	32,925	-	32,925	23,532
	Depreciation	18,930	-	18,930	18,930
	Sundry	221	-	221	4,296
	Total Church Hall	59,720	-	59,720	56,691
	Pryors Bank				
	Rent & Rates	32,890	-	32,890	33,621
	Light, Heat, Insurance, Telephone etc	2,659	-	2,659	5,206
	General Maintenance etc	6,907	-	6,907	10,969
	Sundry	-	-	-	30
	Total Pryors Bank	42,456	-	42,456	49,826
	Church Management and Administration				
	Bank Charges	1,039	-	1,039	1,017
	Depreciation	1,466	-	1,466	1,483
	Salaries	77,036	-	77,036	71,200
	Premises	-	-	-	1,551
	Flat Expenses	2,130	-	2,130	1,010
	Office Expenses (postage, stationery, telephone etc)	34,680	-	34,680	36,457
	Sundry	5,277	-	5,277	412
	Total Church Management & Administration	121,628	-	121,628	113,130
	Total activities for generating funds	223,804	-	223,804	219,647
3 (c)	Costs of generating voluntary income				
	Planned Giving	-	-	-	78
3 (d)	Other				
	Governance Costs				
	Independent Examiners fee	4,080	-	4,080	4,233
TOTAL RESOURCES EXPENDED		545,490	725	546,215	617,408
Total Support Costs including in above costs		101,760	-	101,760	96,103

ALL SAINTS PARISH CHURCH (FULHAM)
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	Ministry (incl Organist)	Office Staff	Total 2020	2019
	£	£	£	£
4. STAFF COSTS				
4(a).				
Wages & Salaries	43,605	64,716	108,321	94,928
Social Security Costs	3,605	5,310	8,915	5,333
Pension	872	1,294	2,166	6,187
	48,082	71,320	119,402	106,448

During the year the parish employed a vergers, a parish manager, an administrator, a children's worker and an organist.

All of these positions were part time. There are no employees who received total employee benefits (excluding employer pension costs) of more than £60,000 (2019 : none). The clergy were reimbursed expenses. An honorarium of £3,900 per annum was paid to a Premises Manager. (2019 : £3,900)

The average number of employees calculated on a full time equivalent basis is 3.6 (2019 : 3.6)

		£ 2020	£ 2019
4(b). OPERATING LEASES			
Payments under operating leases	Current Year	49,340	22,320
	Less than 1 Year	54,840	22,356
	2 to 5 years	54,880	11,178
	Over 5 years	-	-

The photocopiers used by the Parish Office are leased on an operating lease. This lease expires in March 2022.

The parish has a 3 year lease on a property in Putney to provide accommodation for the Associate Vicar, this lease expires in March 2023.

	£ 2020	£ 2019
4(c). Fees for Independent Examination	4,080	4,233

5. FIXED ASSETS

5(a). Tangible

	Leasehold land & buildings	Hall fittings & equipment	Fittings & Equipment	Pryors Bank fittings & equipment	Clergy accomm. fixtures	Total
	£	£	£	£	£	£
Actual/Deemed Cost						
Balance 1.1.2020	984,424	65,591	69,893	10,393	5,235	1,135,536
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Balance 31.12.2020	984,424	65,591	69,893	10,393	5,235	1,135,536
Depreciation						
Balance 1.1.2020	471,490	65,591	62,453	10,393	5,235	615,162
Charge for the year (see note)	18,930	-	1,466	-	-	20,396
Withdrawn on disposals	-	-	-	-	-	-
Balance 31.12.2020	490,420	65,591	63,919	10,393	5,235	635,558
Net Book Value						
Balance 1.1.2020	512,934	-	7,440	-	-	520,374
Balance 31.12.2020	494,004	-	5,974	-	-	499,978

Note : Depreciation charged in the accounts as follows :

	Unrestricted	Restricted	Total
Church	1,466	-	1,466
Hall	18,930	-	18,930
Pryors Bank	-	-	-
Office Assets	-	-	-
Clergy Accommodation	-	-	-
Total	20,396	-	20,396

The leasehold land and buildings comprise the Church Hall, including the "Curates Flat", and were brought into the accounts for the first time in the calendar year 1997 as a result of "The Charities Act 1993 and the resulting new accounting and reporting requirements. The lease from the Church Commissioners for the building expires in 2923 (a 999 year lease was granted in 1923). The gross book value is based on the value estimated by the PCC in June 1997 for insurance purposes. The current insured value of the Church Hall is **£1 739 906**, but this has not been reflected in these accounts.

Similarly the value for the general hall contents, brought into the books on 1st January 1997, is the insurance value but the PCC consider that the contents have been fully depreciated.

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5(b). Investments (Unrestricted)	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Value 1st January 2020	192,563	162,585
9101.02 units in the CBF Church of England Investment Fund (income shares) were purchased using funds from the Mary Brewin Trust at a cost of £92510		
967.09 units in the CBF Church of England Investment Fund (income shares) were purchased using funds from the Vicar's Discretionary Fund at a cost of £5,237		
Increase/(Decrease) in value during the year	13,297	29,978
Value 31st December 2020	<u>205,860</u>	<u>192,563</u>

6. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL £
Fixed Assets	686,064	-	19,774	705,838
Current Assets	562,187	-	13,917	576,104
Current Liabilities	(132,758)	(6,630)	(3,088)	(142,476)
	<u>1,115,493</u>	<u>(6,630)</u>	<u>30,603</u>	<u>1,139,466</u>

7. DEBTORS

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020 £	2019 £
Income Tax Recoverable	2,960	-	-	2,960	11,830
Prepayments	4,978	-	-	4,978	5,425
Other Debtors	4,189	-	265	4,454	3,831
	<u>12,127</u>	<u>-</u>	<u>265</u>	<u>12,392</u>	<u>21,086</u>
Interfund Debtors	1,977	-	-	1,977	1,977
Total	<u>14,104</u>	<u>-</u>	<u>265</u>	<u>14,369</u>	<u>23,063</u>

Interfund Debtors are interest free and have no fixed date of repayment.

8. SHORT TERM DEPOSITS

Central Board of Finance	General	85,184	-	4,817	90,001	89,620
	Mary Brewin Trust	78,569	-	-	78,569	73,028
Shawbrook Bank		86,291	-	-	86,291	85,473
Redwood Bank		86,752	-	-	86,752	85,391
Nationwide Savings		85,940	-	-	85,940	85,349
		<u>422,736</u>	<u>-</u>	<u>4,817</u>	<u>427,553</u>	<u>418,861</u>

9. CASH

General Fund	125,347	-	8,835	134,182	163,302
Drama Club	-	-	-	-	3,934
	<u>125,347</u>	<u>-</u>	<u>8,835</u>	<u>134,182</u>	<u>167,236</u>

10. LIABILITIES : AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals and deferred income	7,026	-	-	7,026	17,341
Other Creditors	125,732	6,630	2,370	134,732	122,924
	<u>132,758</u>	<u>6,630</u>	<u>2,370</u>	<u>141,758</u>	<u>140,265</u>
Interfund Creditors	-	-	718	718	718
Totals	<u>132,758</u>	<u>6,630</u>	<u>3,088</u>	<u>142,476</u>	<u>140,983</u>

ALL SAINTS PARISH CHURCH (FULHAM)
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11. FUND DETAILS - MOVEMENTS IN YEAR

	Balance at 01.01.20	Income	Expenditure	Transfers	Gains & (Losses)	Balance at 31.12.20
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	343,241	490,545	(545,490)	22,864	-	311,160
Drama Club	3,934	-	-	(3,934)	-	-
Vicar's Discretionary Fund	19,782	-	-	-	1,277	21,059
Mary Brewin	247,094	-	-	-	12,020	259,114
	614,051	490,545	(545,490)	18,930	13,297	591,333
Buildings Capitalisation Reserve	489,101	-	-	(18,930)	-	470,171
	1,103,152	490,545	(545,490)	-	13,297	1,061,504
Churchyard Reserve	10,964	-	-	-	-	10,964
Hall Repair Reserve	18,400	-	-	-	-	18,400
	29,364	-	-	-	-	29,364
Total Unrestricted Funds per Balance Sheet	1,132,516	490,545	(545,490)	-	13,297	1,090,868
Designated Funds						
Bridges for Refugees	6,630	-	-	-	-	6,630
Total Designated Fund per te Balance Sheet	6,630	-	-	-	-	6,630
Restricted Funds						
Tower & Bells Reserve	12,928	-	-	-	-	12,928
Tomb Restoration Fund	3,300	-	-	-	-	3,300
Missal Fund	295	-	-	-	-	295
Preb Hawes Fund	79	-	-	-	-	79
Wilson Grave Fund	71	-	-	-	-	71
Music Fund	12,243	-	-	-	-	12,243
Lady Chapel Chair Fund	2,744	-	-	-	-	2,744
Font Fund	130	-	-	-	-	130
Childrens Group	1,766	-	-	-	-	1,766
Other Restricted funds	2,921	725	(725)	-	-	2,921
	36,477	725	(725)	-	-	36,477
Appeal Fund	5,260	-	-	-	-	5,260
Bellringers Fund	231	-	-	-	-	231
	5,491	-	-	-	-	5,491
Total Restricted Funds per Balance Sheet	41,968	725	(725)	-	-	41,968
Total Funds per Balance Sheet	1,181,114	491,270	(546,215)	-	13,297	1,139,466

<u>Fund</u>	<u>Description</u>
General Fund	General All Saints Funds
Vicar's Discretionary Fund	Funds can be used at Vicar's Discretion to support All Saints or other charitable causes
Mary Brewin	Mary Brewin's legacy to All Saints was for general purposes
Buildings Capitalisation Reserve	The reserve that was created when the church hall was valued at Insurance cost. Annual Depreciation costs are set off against this reserve
Churchyard Reserve	Reserve created to cover major costs incurred to on Churchyard repairs
Church Repair Reserve	Reserve created to cover major costs incurred to repair the Church
Vicarage Reserve	Reserve created to cover major costs incurred on the Vicarage.
Hall Repair Reserve	Reserve created to cover major costs incurred on repairing the hall.
Bridges for Refugees	Funds set aside by the PCC for the Refugee project.
Tower & Bells Reserve	Funds reserved to cover expenditure on the Tower & Bells
Tomb Restoration Fund	Funds reserved to cover expenditure on Tomb Restoration
Missal Fund	Funds to be used for replacing Hymnbooks and call music
Preb Hawes Fund	Funds raised for a plaque for Preb Hawes
Wilson Grave Fund	Funds raised for headstone for Wilson Grave family
Music Fund	Funds to be used to cover Music Expenditure
Lady Chapel Chair Fund	Funds used to cover the costs of chairs in the Lady Chapel
Font Fund	Money that was donated to make the present font into a mobile unit
Childrens Group	Funds reserved to cover Children's Expenditure
Other Restricted funds	These funds are reserved to cover payments to specified charities

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For the year ended 31st December 2020

12. ANALYSIS OF CHANGES IN NET DEBT

	2019 £	Cashflows £	2020 £
Short and long term loan liabilities	-	-	-
Total Liabilities	-	-	-
Cash and short term deposits	(586,097)	24,362	(561,735)
Total net debt	(586,097)	24,362	(561,735)

13. RELATED PARTY TRANSACTIONS

The trustees neither received nor waived any remuneration during the year (2019 : nil)
The charity does not have any key management personnel.
The reimbursement of trustees expenses is as follows :

	2020 Number	2019 Number	2020 £	2019 £
Travel	-	2	-	354
Accommodation *	3	3	29,490	62,234
Other	1	2	190	1,149

Accommodation expenditure is made up of the costs associated with the vicarage (Vicar), the flat (Curate) and the rental of a property and associated utilities for the Associate Vicar.

There were no other related party transactions in the year to 31 December 2020 (2019: none)

14. CONTROL RELATIONSHIP

The charity is controlled by the trustees meeting together.

15. FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows :

	<u>£</u> <u>2020</u>	<u>£</u> <u>2019</u>
Financial Assets		
Financial assets measured at fair value through profit and loss		
Fixed asset listed investments (note 5b)	205,860	192,563
Financial assets measured at cost		
Cash	134,182	167,236
Short Term Deposits	427,553	418,861
Financial assets measured at amortised cost		
Trade debtors	2,960	11,830
Other debtors	4,454	3,831
Total Financial Assets	<u>775,009</u>	<u>794,321</u>
Financial Liabilities		
Financial Liabilities measured at amortised cost		
Trade creditors	7,026	17,341
Other creditors	134,732	122,924
Total Financial Liabilities	<u>141,758</u>	<u>140,265</u>

ALL SAINTS PARISH CHURCH (FULHAM)
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16. Analysis of Grants

2020 Approved Donations to Charitable Organisations By All Saints Fulham		<u>Grants to</u> <u>Institutions</u>
		£
Fulham Good Neighbours		1,100
Fulham Food Bank		2,710
Hammersmith & Fulham Community Aid Network Campaign		1,500
Friends of Amasango		1,100
Tariro - Hope for Zimbabwe		400
St Elheldreda's Community Care Fulham Initiative		500
The Baron Court Project		500
British Red Cross - Lebanon Emergency Appeal		750
Hammersmith, Fulham MIND		1,000
Heart of Asia		250
David Nott Foundation		250
Christian Aid		500
Glass Door		9,850
Care 4 Calais		100
Medicins sans frontieres		100
Hilden Trust		100
Dr Edwards & Bishops King		100
Daisy Trust		100
Fulham Palace		100
Brain Tumor		100
Fulham FC Foundation		100
Wheels for Climate Change Emergencies		842
		<hr/> 22,052

* The above approved grants do not include specific collections from the congregation for charities or costs incurred providing lunches at Pryors Bank for the homeless, these costs are included in Note 3a.