

COMPANY REGISTRATION NUMBER: 6865957
CHARITY REGISTRATION NUMBER: 1130257

The Kollel Melech Machsheves Ltd
Company Limited by Guarantee
Unaudited Financial Statements
30 April 2025

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

The Kollel Meleches Machsheves Ltd

Company Limited by Guarantee

Financial Statements

Year ended 30 April 2025

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The Kollel Meleches Machsheves Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2025.

Reference and administrative details

Registered charity name The Kollel Meleches Machsheves Ltd

Charity registration number 1130257

Company registration number 6865957

Principal office and registered office 52 Kings Road
Prestwich
Manchester
M25 0LN

The trustees D Ebbing
M Haffner (Retired 1 December 2024)
H Ehrentreu - Director
S Fogal
B N Feldman (Appointed 1 December 2024)

Company secretary H Ehrentreu

Independent examiner Mr Howard Schwalbe ACA
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

The Kollel Melech Machsheves Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2025

Structure, governance and management

The Kollel Melech Machsheves Ltd is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 01 April 2009 as a company and the company number is 6865957. It was registered as a charity on 22 June 2009 with a charity number 1130257.

There is no chief executive officer. The day-to-day affairs are undertaken by Mr H Ehrentreu on behalf of the trustees. All major decisions are taken collectively by the trustees, and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

A policy and procedure for the induction and training of new trustees is currently being developed and will be implemented in the coming years.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective supervision of the children. These risks are managed by the trustees sourcing appropriate teachers and helpers as well as ensuring the venue of the club is appropriate.

The Kollel Melech Machsheves Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2025

Objectives and activities

The objects of the charity are:

(I) to advance the education of Jewish pupils in Manchester according to the orthodox Jewish religion by providing and assisting in the provision of appropriate facilities needed for such purposes.

(II) The prevention or relief of poverty or financial hardship in the UK by providing grants or loans to individuals in need and / or charities, or other organisations working to prevent or relieve poverty or financial hardship.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy and grant funding

The charity is funded by donations and grants.

There were both individual and institutional grants made during the year.

The charity invites applications for funding through contacting grant making authorities and local philanthropists to contribute towards projects that are appropriate for the charity's objects.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

The trustees wish to record their appreciation to all the above benefactors for their kind support of the activities of the charity.

The Kollel Melech Machsheves Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2025

Achievements and performance

The charity received £71,951 (2024: £42,323) in donations and grants.

Bank interest received totalled £2,008 (2024: £710).

The charity paid out £62,814 (2024: £60,908) in direct educational expenditure, charitable grants and support costs. This expenditure is in line with the stated objects of the charity.

The charity has low governance costs comprising professional fees. All other office costs were borne by the trustees and have not been charged to the charity.

Grants over £1,000 made during the year to institutions are as detailed in the accounts.

There were no investments bought in the year.

There were no material fundraising costs during the year.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was net income and net movement in funds for the year amounting to £11,145 (2024: expenditure of £17,875) of which net income of £15,188 relates to the unrestricted fund and net expenditure of £4,043 relates to the restricted fund

Financial review

The trustees feel that the activity during the year reflects the profile and standing within the local community. The impact for future year's expenditure is self-evident, and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Reserves policy

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve roughly equal to the net current assets of the charity.

The trustees are delighted to have made many valuable contributions to the community as a result of this income and hope to be able to do so for many years to come.

The free reserves, represented by the net current assets of the charity stand at £61,872 (2024: £50,553), all of which is attributable to the unrestricted fund.

Total funds of the charity stand at £102,536 (2024: £91,391) all of which relates to the unrestricted fund.

The Kollel Meleches Machsheves Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2025

The trustees' annual report was approved on 29 December 2025 and signed on behalf of the board of trustees by:

H Ehrentreu - Director
Director

The Kollel Melech Machsheves Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Kollel Melech Machsheves Ltd

Year ended 30 April 2025

I report to the trustees on my examination of the financial statements of The Kollel Melech Machsheves Ltd ('the charity') for the year ended 30 April 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Kollel Meleches Machsheves Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Kollel Meleches Machsheves Ltd *(continued)*

Year ended 30 April 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

29 December 2025

The Kollel Meleches Machsheves Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 April 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	71,951	—	71,951	42,323
Investment income	6	2,008	—	2,008	710
Total income		<u>73,959</u>	<u>—</u>	<u>73,959</u>	<u>43,033</u>
Expenditure					
Expenditure on charitable activities	7,8	58,771	4,043	62,814	60,908
Total expenditure		<u>58,771</u>	<u>4,043</u>	<u>62,814</u>	<u>60,908</u>
Net income/(expenditure) and net movement in funds		<u>15,188</u>	<u>(4,043)</u>	<u>11,145</u>	<u>(17,875)</u>
Reconciliation of funds					
Total funds brought forward		87,348	4,043	91,391	109,267
Total funds carried forward		<u>102,536</u>	<u>—</u>	<u>102,536</u>	<u>91,391</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

The Kollel Melech Machsheves Ltd

Company Limited by Guarantee

Statement of Financial Position

30 April 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible fixed assets	15		40,664	40,839
Current assets				
Debtors	16	–		1,000
Cash at bank and in hand		67,399		52,970
		<u>67,399</u>		<u>53,970</u>
Creditors: amounts falling due within one year	17	<u>5,527</u>		<u>3,417</u>
Net current assets			<u>61,872</u>	<u>50,553</u>
Total assets less current liabilities			<u>102,536</u>	<u>91,392</u>
Net assets			<u>102,536</u>	<u>91,392</u>
Funds of the charity				
Restricted funds			–	4,043
Unrestricted funds			<u>102,536</u>	<u>87,348</u>
Total charity funds	18		<u>102,536</u>	<u>91,391</u>

For the year ending 30 April 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29 December 2025, and are signed on behalf of the board by:

H Ehrentreu - Director
Director

The notes on pages 10 to 18 form part of these financial statements.

The Kollel Melech Machsheves Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 April 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 52 Kings Road, Prestwich, Manchester, M25 0LN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fair value

Debtors and creditors are fairly stated.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

The Kollel Melech Machsheves Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Kollel Melech Machsheves Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 15% reducing balance
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The Torah scroll has not been depreciated as it has a useful life of more than 50 years.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

The Kollel Melech Machsheves Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Kollel Melech Machsheves Ltd is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	71,951	—	71,951
Grants			
National Lottery	—	—	—
	<u>71,951</u>	<u>—</u>	<u>71,951</u>

The Kollel Meleches Machsheves Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	32,363	–	32,363
Grants			
National Lottery	–	9,960	9,960
	<u>32,363</u>	<u>9,960</u>	<u>42,323</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>2,008</u>	<u>2,008</u>	<u>710</u>	<u>710</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Educational & other expenditure	57,050	4,043	61,093
Support costs	<u>1,721</u>	<u>–</u>	<u>1,721</u>
	<u>58,771</u>	<u>4,043</u>	<u>62,814</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Educational & other expenditure	53,392	5,917	59,308
Support costs	<u>1,600</u>	<u>–</u>	<u>1,600</u>
	<u>54,992</u>	<u>5,917</u>	<u>60,908</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Educational & other expenditure	50,993	10,100	41	61,134	59,349
Governance costs	<u>–</u>	<u>–</u>	<u>1,680</u>	<u>1,680</u>	<u>1,559</u>
	<u>50,993</u>	<u>10,100</u>	<u>1,721</u>	<u>62,814</u>	<u>60,908</u>

The Kollel Melech Machsheves Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

9. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
General office	41	41	41
Governance costs	1,680	1,680	1,559
	<u>1,721</u>	<u>1,721</u>	<u>1,600</u>

10. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Bderech Kovod	8,500	–
Manchester Yeshiva Kollel	–	1,300
Ohel Torah	–	2,500
Grants under £1,000	600	1,565
	<u>9,100</u>	<u>5,365</u>
Grants to individuals		
Relief of poverty	–	6,356
Education	1,000	–
	<u>1,000</u>	<u>6,356</u>
Total grants	<u>10,100</u>	<u>11,721</u>

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	175	204

12. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,680	1,599

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	28,267	24,339

The Kollel Melechesh Machsheves Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

13. Staff costs *(continued)*

The average head count of employees during the year was 6 (2024: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Teaching staff	<u>6</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

14. Trustee remuneration and expenses

Mr H Ehrentreu, director of The Kollel Melechesh Machsheves Ltd, received a wage for educational research amounting to £2,900 during the year. This was at arm's length and similar to other researchers and was not for his duties as a director. He is the only trustee to receive any remuneration, and this was agreed by the other trustees as acceptable.

15. Tangible fixed assets

	Sefer Torah £	Equipment £	Total £
Cost			
At 1 May 2024 and 30 April 2025	<u>39,678</u>	<u>2,728</u>	<u>42,406</u>
Depreciation			
At 1 May 2024	—	1,567	1,567
Charge for the year	—	175	175
At 30 April 2025	<u>—</u>	<u>1,742</u>	<u>1,742</u>
Carrying amount			
At 30 April 2025	<u>39,678</u>	<u>986</u>	<u>40,664</u>
At 30 April 2024	<u>39,678</u>	<u>1,161</u>	<u>40,839</u>

16. Debtors

	2025 £	2024 £
Other debtors	<u>—</u>	<u>1,000</u>

17. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	3,690	—
Accruals and deferred income	1,680	3,120
Social security and other taxes	157	172
Wages control	<u>—</u>	<u>125</u>
	<u>5,527</u>	<u>3,417</u>

The Kolllel Meleches Machsheves Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

18. Analysis of charitable funds

Unrestricted funds

	At 01 May 2024	Income	Expenditure	At 30 Apr 2025
	£	£	£	£
General funds	<u>87,348</u>	<u>73,959</u>	<u>(58,771)</u>	<u>102,536</u>

	At 01 May 2023	Income	Expenditure	At 30 Apr 2024
	£	£	£	£
General funds	<u>109,267</u>	<u>33,073</u>	<u>(54,992)</u>	<u>87,348</u>

Restricted funds

	At 01 May 2024	Income	Expenditure	At 30 Apr 2025
	£	£	£	£
Grants received fund	<u>4,043</u>	<u>–</u>	<u>(4,043)</u>	<u>–</u>

	At 01 May 2023	Income	Expenditure	At 30 Apr 2024
	£	£	£	£
Grants received fund	<u>–</u>	<u>9,960</u>	<u>(5,917)</u>	<u>4,043</u>

19. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Tangible fixed assets	40,664	–	40,664
Current assets	67,399	–	67,399
Creditors less than 1 year	<u>(5,527)</u>	<u>–</u>	<u>(5,527)</u>
Net assets	<u>102,536</u>	<u>–</u>	<u>102,536</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	40,839	–	40,839
Current assets	49,927	4,043	53,970
Creditors less than 1 year	<u>(3,417)</u>	<u>–</u>	<u>(3,417)</u>
Net assets	<u>87,349</u>	<u>4,043</u>	<u>91,392</u>

The Kollel Meleches Machsheves Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

20. Related parties

Mr H Ehrentreu, director of The Kollel Meleches Machsheves Ltd, received a wage for educational research amounting to £2,900 during the year. This was at arm's length and similar to other researchers and was not for his duties as a director. He is the only trustee to receive any remuneration, and this was agreed by the other trustees as acceptable.

Donations of £19,886 were received from related parties.

21. Taxation

The Kollel Meleches Machsheves Ltd is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.