

The Parochial Church Council of the Parish of Acton, St Mary's & All Saints, London

Charity Number 1130252

**ANNUAL REPORT and FINANCIAL STATEMENTS
of the PAROCHIAL CHURCH COUNCIL
for the year ended 31st December 2024**

Incumbent

The Reverend Prebendary Joseph Fernandes
The Rectory, 14 Cumberland Park, London, W3 6SX

Bank

Barclays Bank, Wembley & Park Royal Branch,
sort code 20-92-60 account no. 30116521

Independent Examiner

Mr Stephen Hendy
Data Developments Creative Industries Centre, Wolverhampton Science Park,
Glaisher Drive, Wolverhampton, WV10 9TG

1. Aims and Purpose

St Mary's and All Saints, Acton, which is part of the Diocese of London within the Church of England, has the responsibility of co-operating with the Incumbent, the Reverend Prebendary Joseph Fernandes, in promoting the ecclesiastical parish, and the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of St Mary's Church, St Mary's Church Hall, All Saints Church Centre, 1A St Dunstan's Avenue, and the Rectory.

2. Parochial Church Council (PCC) 2024

Appointments are for 3 years for PCC Members and up to 6 years for Churchwardens.

Ex officio members:

The Revd Preb Joseph Fernandes	Rector since 2023
The Revd Dean ayres	Assistant Rector since 2016
Lara Hill	Churchwarden elected 2022
Elisabeth Santos	Churchwarden elected 2024
Florence Dore	Deanery Synod member elected 2022
Lara Hill	Deanery Synod member elected 2022

Elected members:

Margaret MacNeill	Elected 2022
James Everett	Elected 2022
Yvonne Kisiedu	Elected 2022
Margaret Butler	Resigned
Peter Allen	Elected 2023
Stephen Hansen	Elected 2023
Bert Routledge	Elected 2024
Christina Mede	Elected 2024
Maggie Fitcher	Elected 2024
Leanne Peacock	Co-opted 2024
Khaleelah Jones	Co-opted 2024

3. Statement of Responsibilities of the Members (Trustees) of the Parochial Church Council (PCC)

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 as amended, the Charity (Accounts and Reports) Regulations 2008, the Church Accounting Regulations 2006 together with the current Charities SORP (Statement of Recommended Practice): Financial Reporting Standard (FRS) 102, 2nd edition, 2019; and the Parochial Church

Council Powers Measures 1956. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees (PCC members acting collectively) are responsible to prepare the Trustees' Annual Report and financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period, in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and in compliance with guidance from the Charity Commission. observe the methods and principles in the Charity Commission's current Statement of Recommended Practice for Charities (SORP) and the Commission's requirement to prepare accounts that are 'true and fair.

The process for the appointment of PCC members is set out in the Church Representation Rules. Elected members are appointed for 3 years. The membership of the PCC consists of the Rector, the Associate Rector, the Curate, the churchwardens, Deanery synod members, up to 12 elected members and 2 co-opted members. Elected members are elected by those on the electoral roll, and all those who attend services on a regular basis are encouraged to join the electoral roll and to stand for election. During the year the Council met 8 times, plus the APCM.

The PCC operates through two subcommittees:

Standing Committee

This is the only committee required by law. It has the power to transact business of the PCC between its meetings, subject to any directions given by the Council. The Standing Committee oversees the finances of the PCC. The committee includes the Rector, Assistant Rector, Assistant Curate, Churchwardens, Treasurer, PCC Secretary, and one elected PCC member.

Finance Committee

The Finance Committee is a sub-committee of the Parochial Church Council (PCC) and currently sits alongside Standing Committee. Its main responsibilities are to ensure that the Church's income and expenditure are being administered properly and to advise the PCC on any financial policy or operational matter.

The Committee prepares the Annual Budget and recommends it to the full PCC for consideration and adoption. The Finance Committee meets several times per annum and a finance report prepared by the Treasurer is considered at each meeting along with requests for funding that have not been included in the original budget below £500. The Finance Committee does consider requests for funding above £500 but can only make a recommendation to the Standing Committee or PCC for approval.

4. Objectives and Activities of the PCC

PCC members are responsible for making decisions on all matters of general concern and importance to the parish including decisions and the expenditure of PCC funds.

The PCC is committed to enabling as many people as possible to worship at St Mary's and to become part of the parish community. The PCC maintains an overview of worship, makes suggestions about how services can involve people and is consulted on any planned special services or changes to our regular

pattern of worship. The services and worship put faith into practice through prayer and scripture, music and sacraments.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit, especially the supplementary guidance on charities for the advancement of religion. We try to enable people to live out their faith as part of our parish community through:

- Worship and prayer, learning about the gospel and developing their relationship with Jesus Christ
- Provision of pastoral care for people living in the parish, including visiting housebound parishioners, those in hospitals and visits to nursing homes within the parish
- Mission and outreach work, including support of the Ealing Foodbank, for which we are a collection point and the plans to participate in the Ealing Churches Winter Night Shelter next year. The hall at St Mary's is also let regularly to community groups, and the hall space at All Saints is currently let to a private nursery and a free church group.

5. Worship and Discipleship

Worship in St Mary's has followed the pattern of 8am Holy Communion (Book of Common Prayer) and 10.30 Sung Eucharist (Common Worship) on Sundays and 11am said Communion service on the first Thursday of each month.

All Saints has not reopened for worship.

Morning prayer has continued during the year, Tuesday - Thursday on Zoom. A Christian meditation group (open to all) meets on Thursdays at 8pm in the church.

There was a service on Maundy Thursday. On Good Friday, the church was open for stations of the cross reflections with a one hour and a half service from 1:30pm of readings, reflections, hymns, veneration of the cross, holy communion and silence. There was an Easter Vigil on Saturday night.

Our Christmas services were better attended than the previous year. There were services of nine lessons and carols and Midnight Mass. On Christmas Day we had the 8am said service and family worship at 10.30am.

We continue to look at ways of working more closely with other churches in Acton.

Work with children has re-started with an Intergenerational service once a month and junior church every Sunday. With the arrival of Mthr Jeanny as a training curate in the summer of 2024. She brings a wealth of experience in Godly play, and we look forward to further developments.

6. Occasional offices

There were 32 baptisms conducted during the year. Three congregation members were confirmed at St Mary's by Bishop Lusa, the Bishop of Willesden, in October.

12 funerals were conducted either in church, or at the local crematoriums and

cemeteries.

There were no weddings during the year however banns continue to be called for couples resident in the parish and marrying elsewhere.

7. Report on the Fabric, Goods and Ornaments 2024

Rectory

The vacancy was not kind to the rectory and garden in terms of upkeep, which means it needs further work. The PCC has agreed to do much needed redecoration.

Church

A firework came through one of the church windows during a PCC meeting in 2023. The repairs were carried out in January 2024. There were some other small holes in the windows, and they have also been repaired. The repair to the stained glass window in a stained glass window near the altar in the St Andrews chapel, in the north aisle, has been initiated but not completed.

The drainpipe at the top of the tower was blocked and this was causing rain to run down the wall. There was also a blockage in the gulley lower down which was also causing the ingress of water into the church. Both these blockages have been cleared but will need to be checked when there has been heavy rain.

There was an occasional problem with the clock when it chimed an incorrect number. There was also a problem when the clock chimed all night. This has now been rectified. A Wi-Fi hub has been installed but waiting for a faculty to have a wired wi-fi system throughout the building.

An electronic entry door system was installed, in order to facilitate access to the building

The Rector's board has been updated with Fr Joseph's name.

Churchyard

McLaren Team cleared the churchyard, which made a huge difference to the overall appearance.

The partial demolition of the churchyard wall by the developers of the flats in the High Street, still has not been resolved.

There is a continuing problem with rubbish being thrown into the churchyard. Although the Council is responsible for cutting the grass in the churchyard, as well as the Burial Ground in Churchfield Road, this doesn't seem to be done very regularly, and therefore the PCC made the decision to use the services of a local gardener to maintain it.

Boiler House

The boilers needed maintenance work, which has now been carried out. There was some damage caused by rats. They were not properly installed originally, which means it has shortened their working life, and could be looking to replace them in the next 5 years.

Churchfield Road Burial Ground

There has not been further damage to headstones and the council seems to be looking after it, reasonably well.

Church Sitting.

There was good news here, with two new church sitters joining the church sitting team for 2 days a week.

Quinquennial Survey

The quinquennial survey took place, and several recommendations made. Overall positive, but as expected, some areas need attention.

All Saints Church

Still waiting for the outcome of a faculty to find a location to place the War Memorials and Vicars' board from the old All Saints Church at St Mary's.

Pest Control

The new pest controller company seems to be on top of things, but it is an impossible job, particularly as there is an ever-increasing accumulation of rubbish between the wall in the churchyard and the block of flats, by the church hall.

Church Halls

Ed has already undertaken a considerable number of repairs and redecoration, including the small hall, parish office, kitchen and toilets, but there is still a way to go, as not much had been done since they were first built in the 1990's. Both halls still need further redecorating, and this is being looked into.

Lara Hill and Elisabeth Santos, Churchwardens

8. Rector's Report

It would be an understatement to say that 2024 has been a busy year, but also equally fruitful.

Lara Hill continued to serve faithfully as Churchwarden alongside Alan McCallum until the APCM in May 2024, when Elisabeth Santos joined Lara in the role.

This year has brought both endings and new beginnings. Fr Dean Ayres continued his secondment in the deanery, and in June, we said an emotional farewell to Mthr Mary Spreadbury after 15 years of dedicated service at St Mary's. Her departure marked the end of an era. That same month, we celebrated the ordination of Mthr Jeanny as deacon at a beautiful service in St Paul's Cathedral. She began her curacy with us shortly after. In July, we welcomed Fr Christopher Henley as our new SSM Assistant Vicar. Appointed by Bishop Lusa, Fr Christopher brings a wealth of ministerial wisdom and experience.

In September, our long-serving Parish Administrator, Janet Cooker, retired after many years of loyal service and deep knowledge of parish life. We are grateful for all she gave in that vital role. Erika Cule briefly succeeded her, but the position remains vacant as we end the year—making the run-up to Christmas particularly challenging, with me having to cover the parish office.

The publication of the Makin Report in 2024 also brought to light historical safeguarding failings at St Mary's. In response, our Parish Safeguarding Officer, Margaret Craig-MacNeill, has gone above and beyond in implementing robust new safeguarding measures and addressing significant gaps in our records. We are deeply thankful for her outstanding work in helping to ensure that St Mary's is—and remains—a safe place for all.

Encouragingly, attendance at our Sunday services has been steadily growing, and we have

welcomed many new faces into the congregation.

Looking ahead, one of our major priorities must be to stabilise our financial position. Prior to the pandemic, we were heavily reliant on hall rental income and lacked a proactive strategy. This has had a lasting impact on our finances. As a parish, we need to consider how we can increase our giving—both of time and financial resources—and think strategically about the use and hire of our halls and church. We also need to explore how our building can better serve the needs of both the community and the congregation.

One significant development has been the PCC's decision to lease the entire All Saints building to the Ark Academy Trust on a full repairing lease, enabling them to open a new nursery.

Our involvement with Citizens UK has grown significantly, and the ministry team has been participating in the Organising for Growth course, run in partnership with the Centre for Theology and Community.

The challenge for 2025 is to continue discerning how St Mary's can truly become the spiritual heart of this parish—discovering more deeply who God is calling us to be, and what God is calling us to do in this place. We must be faithful stewards of the resources we have, both spiritual and material. Whether you've been here for decades or just a few weeks, you are part of the present and the future of St Mary's. Each of us is called to pray, to share the good news, to worship, and to play our part in the life of this parish. Everyone has a place in God's economy. Everyone is valued, recognised, and loved by God.

We need to continue growing in discipleship and ministry, so that we may grow both spiritually and numerically, and joyfully share in God's mission to Acton.

It hasn't always been plain sailing since I began my ministry here—but we have come a long way. I'm incredibly proud of the progress we've made together.

Thank you to all who serve, support, and belong to this church community. Your commitment, presence, and faith are deeply appreciated.

Fr Joseph Fernandes

9. Finance Report - Year ended 31st December 2024

Total Income for the year was £202,003 which was £42,956 (27% ahead of budget and £25,627 (14.5%) ahead of the mid-year forecast (11%). Planned giving, collections and donations were on Budget are £48,500. All Saints rental income was £3,655 ahead of budget and Church Hall lettings were £8,857 ahead of budget. Telecom Mast brought in £12,894 more income than expected but there was a cost to this which is reflected in the increased utility bills. Interest on our investment fund amounted to £14,812 which was not budgeted. Toward the end of the year the PCC together with its Director of Music started a series of music events which brought in £1,406.

Total Expenditure was £86,457 (56%) up on budget, and £29,683 (14%) ahead of the mid-year forecast. By far the largest variance was on repairs and maintenance of the church hall and church, following years of lack of investment. Repairs amounted to £67,439 which was £58,439 up on budget and £24,948 ahead of forecast. Legal fees were £3,884 ahead of budget due to issues on the All Saints lease, Music was £4,663 up on budget following the PCC's decision to invest in the Music of Church life, and costs for our rental property 1A St Dunstan's Avenue were £4,451 ahead of budget due to a series of repairs required to be

made and replacement kitchen goods. Utility bills were £9,391 ahead of budget.

The net shortfall for 2024 was £39,326 compared to the budgeted shortfall of £4,175 and the mid-year forecast of £35,270.

The Budget for 2025 reflects further necessary investment in the fabric of the Church and Church Hall.

10. St Mary's Church Hall

The hall was let to several local groups during the year and although we still have vacant slots rental income is returning to pre-pandemic levels. We continue to offer charities and community groups reduced rates for use. Under the responsibly of our Parish Administrator, we are starting to take a much more commercial approach to maximise income

11. All Saints Church Centre

The building has been let to a nursery during the week and a free church on Sundays throughout the year.

12. Pastoral care

Members of the church community, who are unable to attend church either because they are unwell or have become housebound, are visited and taken Holy Communion on a regular basis. We also remember them in prayer each Sunday.

Nursing and Retirement homes in the parish are regularly visited by clergy. Members of the church community in hospital are also visited.

A weekly mailing is emailed to all those on the church mailing list and clergy are always willing to meet or have a phone or video call with any congregation members over pastoral matters.

13. Mission, Evangelism and Outreach

There is a strong commitment by the clergy and PCC for St Mary's to be an open and welcoming community for everyone in the parish and for those outside the parish who wish to attend our services and activities.

The Associate Rector is on the governing bodies of a local school and visits regularly to take assemblies when possible.

The Rector is an ex-officio trustee of Acton Charities which gives grants primarily for the relief of need in respect of Acton residents and small educational grants.

The annual civic service took place in February when we welcomed the mayor and councilors along with the local MP and the Deputy Lord Lieutenant and gave thanks for their work. Fr Joseph was the preacher at the service.

St Mary's continues to be a drop off point for Ealing Foodbank and to support other local charities including Acton Homeless Concern.

The parish magazine, The Acorn, after many years of faithful editing by Alan McCallum, is no longer being produced. The parish's website, Facebook, Instagram and A Church Near You page are regularly updated.

14. Safeguarding

Parish of Acton – Safeguarding Report for APCM

The Parish of Acton remains committed to ensuring the safety and well-being of all, particularly children and vulnerable adults. We continue to align our practices with the Church of England's Safeguarding Policy and Practice Guidance. Safeguarding is a standing agenda item at each PCC meeting, including an update on our progress via the Parish Safeguarding Dashboard. The PCC upholds its duty to have due regard to the House of Bishops' guidance on safeguarding.

Parish Safeguarding Officer (PSO):

Margaret MacNeill was appointed as the Parish Safeguarding Officer on 18 September 2023. Margaret has completed all required safeguarding training for the role. She also serves as Lead Recruiter and manages the administration and monitoring of DBS checks.

Policy Adoption and Compliance:

The PCC has formally adopted Promoting a Safer Church as our Parish Safeguarding Policy. In December 2023, the PCC also adopted Section 7 of the Parish Safeguarding Handbook as our procedure for responding to safeguarding concerns and allegations. This commitment is reviewed annually, most recently in October 2024.

In April 2024, the PCC adopted a safeguarding policy for the recruitment of ex-offenders, following the diocesan model. At the same meeting, our Church Activities involving children and vulnerable adults (currently Junior Church and Pastoral Visiting) were formally added to the Safeguarding Dashboard.

Volunteer Screening and Training:

Seven Junior Church volunteers have completed enhanced DBS checks and commenced their roles. In October 2024, the PCC adopted the Diocesan Code of Safer Working Practice as our standard for lone working and appropriate conduct with children and vulnerable adults. All volunteers are required to read and sign this document. Our Volunteer Agreement was reviewed and updated in November 2024.

PCC members and churchwardens are aware of their safeguarding training requirements, and training is currently being scheduled.

Safeguarding Concerns:

Three new safeguarding concerns were reported to the PSO in the past year. All were managed in accordance with guidance from the Parish Safeguarding Handbook. The PSO also responded to diocesan queries relating to historic safeguarding matters, ensuring due process was followed.

Safeguarding Priorities for the Coming Year:

Our primary safeguarding goal for the coming year is to ensure that all PCC members and parishioners involved in ministry with children and vulnerable adults have up-to-date safeguarding training. This includes the newly required module on recognising and responding to domestic abuse.

Margaret MacNeill
Parish Safeguarding Officer
Date: 9 April 2025

15. Junior Church

2024: A Year of Growth and Creativity

Junior Church has seen exciting growth in 2024. One of the most significant developments has been the improved access to high-quality resources, both in terms of materials and space. Although moved into a smaller room, previously the choir vestry, and now the Junior Church room, the change has actually fostered a more intimate and focused environment for learning and creativity.

Under the thoughtful leadership of Elisabeth Santos, Sasha, and Mthr Jeanny, Junior Church has also seen a shift in how sessions are led. Parents are now more involved than ever, taking greater ownership of the sessions they help lead. This shared responsibility has created a stronger sense of community and collaboration, enriching the experience for both children and adults.

Thanks to a well-stocked collection of art supplies and the introduction of Godly Play materials, children are now able to explore Bible stories in a hands-on, imaginative way. These tools have opened up new possibilities for storytelling and creative responses to Scripture, allowing children to engage more deeply with their faith.

Looking ahead to 2025, we hope to continue building on this strong foundation—nurturing creativity, deepening faith, and strengthening the bonds between children, families, and the wider church community.

16. Administrative information

Name: Parish of Acton (known as St Mary's and All Saints)
Address: 1 The Mount, Acton, London W3 9NW
Telephone: 020 8993 0422
Email: Stmary.acton@outlook.com
Website: www.stmaryacton.org.uk
Facebook: <https://www.facebook.com/stmarychurchacton>
Instagram: <https://www.instagram.com/stmarysacton/>

Approved by the PCC on 2025 and signed on it's behalf by:

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Independent Examiner's report to the trustees/members of The PCC of St Mary's, Acton, London

Registered charity number: 1130252

I report on the accounts for the year ended 31st December 2024 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed:

Date: 11th April 2025

Stephen Hendy. Data Developments (UK) Ltd, Fryer Street, Wolverhampton WV1 1HT

The PCC of St Mary's, Acton

Financial Statements for the year ended 31 December 2024

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period. No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements:

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest

b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan common fund is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

1 St Dunstan's Avenue was purchased in 2017 and the value is £937,552.

The Office block and Hall was valued at costs in 1996 and remains at that value of £923,732.

Office rent deposit (£10,000) is held solely in the COIF deposit account. Interest earned will be transferred to the tenants.

The value of All Saints building was taken from St Peter's Acton accounts, at the time of transfer in 2016.

Equipment used within the Church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The PCC of St Mary's, Acton

Financial Statements for the year ended 31 December 2024

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources						
Incoming resources from generated funds	-	-	-	-	-	-
1. Voluntary income	48,543	-	-	-	48,543	57,013
2. Activities for generating funds	16,411	-	1,783	-	18,194	13,663
3. Investment income	81,326	-	1,968	-	83,295	63,080
Incoming resources from charitable activities	-	-	-	-	-	-
4. Incoming resources from charitable activities	27,933	-	-	-	27,933	22,332
Other incoming resources	110	-	-	-	110	11
5. Other incoming resources	27,894	-	-	-	27,894	15,125
Total income	202,217	-	3,751	-	205,969	171,224
Resources used						
Costs of generating funds	-	-	-	-	-	-
16. Costs of generating voluntary income	476	-	-	-	476	608
17. Fundraising trading: cost of goods sold and other c	-	-	628	-	628	-
18. Investment management costs	-	-	110	-	110	11
Charitable activities	845	-	-	-	845	2,397
19. Charitable activities	215,969	18,482	3,701	-	238,152	183,672
Governance costs	-	-	-	-	-	-
20. Governance costs	-	-	-	-	-	-
Other resources used	-	-	-	-	-	-
21. Other resources used	353	-	-	-	353	368
Total expenditure	217,643	18,482	4,439	-	240,565	187,056
Net income / (expenditure) resources before transfer	(15,426)	(18,482)	(688)	-	(34,596)	(15,832)
Transfers						
Gross transfers funds - in	174,583	3,331,576	2	-	3,506,160	25,070
Gross transfers funds - out	(1,958,292)	(1,087,568)	(460,300)	-	(3,506,160)	(25,070)
Other recognised gains / losses						
Gains/losses on investment assets	526	-	(526)	-	-	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	-
Net movement in funds	(1,798,608)	2,225,525	(461,513)	-	(34,596)	(15,832)
Reconciliation of funds						
Total funds brought forward	1,910,664	304,321	469,976	-	2,684,962	2,700,794
Total funds carried forward	112,056	2,529,847	8,464	-	2,650,366	2,684,962

Represented by

Unrestricted

General fund	112,056	-	- -	112,056	1,910,664
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Designated

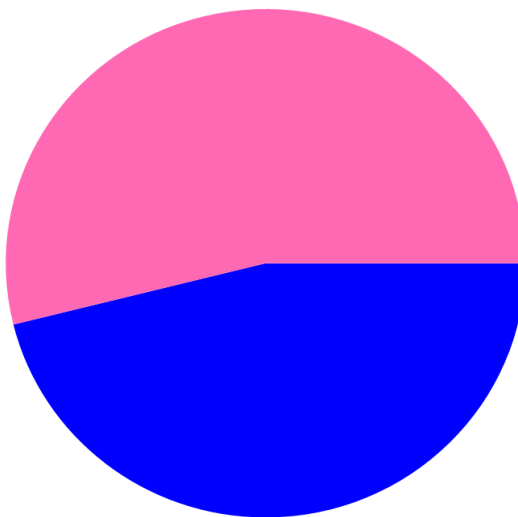
All Saints Des	-	-	- -	-	1
Church Building Fund Designated	-	-	- -	-	61,774
Fixed Asset Fund	-	2,295,893	- -	2,295,893	-
Legacy Fund	-	233,190	- -	233,190	242,547
St Dunstons	-	763	- -	763	-

Restricted

Agency collection	-	-	- -	-	526
All Saints	-	-	- -	-	-
Bell Fund	-	-	- -	-	0
Books	-	-	- -	-	0
Church Building Fund	-	-	- -	-	12,001
Citizens UK	-	-	- -	-	-
Clery Fees	-	-	- -	-	-
Gound & Notice Board Funds	-	-	- -	-	7,200
Improve Security (Goldsmith)	-	-	- -	-	1
Interest on deposit for Office and Derwentwater	-	-	(15) -	(15)	95
Music Fund	-	-	1,155 -	1,155	-
New Projects	-	-	4,246 -	4,246	4,246
Night Shelter	-	-	- -	-	(1)
Office Rent Deposit	-	-	- -	-	-
Refurbish Boilers	-	-	- -	-	(1)
Rent from 39 Derwentwater	-	-	- -	-	-
Revaluation reserves	-	-	- -	-	434,969
School Fund	-	-	468 -	468	468
St Dunstons	-	-	- -	-	2,496
Standing Tall Fund	-	-	2,610 -	2,610	2,610
Youth Work Fund	-	-	- -	-	5,366

Sofa Separate Designated-Total Income vs Expenditure

Income:205968.76
Expenditure:240564.53



Balance Sheet (Summary)

	As at 31/12/2024	As at 31/12/2023
Fixed assets		
Tangible Assets	1,487,167	1,472,523
Social investments (programme related)	823,372	823,372
	2,310,539	2,295,895
Current assets		
Cash At Bank And In Hand	352,952	407,091
	352,952	407,091
Liabilities		
Creditors: Amounts Falling Due In One Year	(148)	4,861
	(148)	4,861
Net current assets less current liabilities	353,100	402,230
Total assets less current liabilities	2,663,640	2,698,125
Liabilities		
Provision For Liabilities After One Year	13,274	13,164
	13,274	13,164
Total net assets less liabilities	2,650,366	2,684,962
Represented by		
Unrestricted		
Unrestricted - General Funds	112,056	1,910,664
Designated		
Designated - All Saints Des	-	1
Designated - Church Building Fund Designated	-	61,774
Designated - Fixed Asset Fund	2,295,893	-
Designated - Legacy Fund	233,190	242,547
Designated - St Dunstons	763	-
Restricted		
Restricted - Agency collection	-	526
Restricted - Bell Fund	-	0
Restricted - Books	-	0
Restricted - Church Building Fund	-	12,001
Restricted - Gound & Notice Board Funds	-	7,200
Restricted - Improve Security (Goldsmith)	-	1
Restricted - Interest on deposit for Office and Derwentwater	(15)	95
Restricted - Music Fund	1,155	-
Restricted - New Projects	4,246	4,246
Restricted - Night Shelter	-	(1)
Restricted - Refurbish Boilers	-	(1)
Restricted - Revaluation reserves	-	434,969
Restricted - School Fund	468	468
Restricted - St Dunstons	-	2,496
Restricted - Standing Tall Fund	2,610	2,610
Restricted - Youth Work Fund	-	5,366
Endowment		
Fund Totals	2,650,366	2,684,962

Statement of Assets and Liabilities (by code)

	Class and nominal code	General	Designated	Restricted	Endowment	Total	Last year
Fixed Asset - Social investments (programme related)							
STM201: Office Block		-	823,372	-	-	823,372	823,372
Total		-	823,372	-	-	823,372	823,372
Fixed Asset - Tangible Assets							
STM200A: 1 A St Dunstan's Avenue		-	937,552	-	-	937,552	937,552
STM201A: Hall		-	100,000	-	-	100,000	100,000
STM201AS: All Saints Church Centre		-	434,969	-	-	434,969	434,969
STM202: Office Equipment		1	-	-	-	1	1
STM203: Fixture and Fittings		1	-	-	-	1	1
STM204: Piano		-	14,644	-	-	14,644	-
Total		2	1,487,165	-	-	1,487,167	1,472,523
Current Asset - Cash At Bank And In Hand							
6501: Current Account		174,110	(187,751)	37,190	-	23,549	93,963
6502: Special Account (Note 1)		10,186	-	11	-	10,197	10,011
6503: Central Deposit		(69,122)	407,060	(18,732)	-	319,207	303,118
Total		115,174	219,309	18,470	-	352,952	407,091
Liability - Agency Accounts							
6699: Agency collections		-	-	(148)	-	(148)	4,861
Total		-	-	(148)	-	(148)	4,861
Liability - Provision For Liabilities After One Year							
STM399: Deposit Held Office Block Rent (Note 1)		3,120	-	10,154	-	13,274	13,164
Total		3,120	-	10,154	-	13,274	13,164
Net total assets		112,056	2,529,847	8,464	-	2,650,366	2,684,962
Represented by							
General (Unrestricted)		112,056	-	-	-	112,056	1,910,664
Designated - ALSAI		-	-	-	-	-	1
Designated - CBFdes		-	-	-	-	-	61,774
Designated - Fixed asset		-	2,295,893	-	-	2,295,893	-
Designated - LEGACY		-	233,190	-	-	233,190	242,547
Designated - STD		-	763	-	-	763	-
Restricted - BL		-	-	-	-	-	0
Restricted - BOOK		-	-	-	-	-	0
Restricted - CBF		-	-	-	-	-	12,001
Restricted - GBNF		-	-	-	-	-	7,200
Restricted - Heating		-	-	-	-	-	(1)
Restricted - INT		-	-	(15)	-	(15)	95
Restricted - Music		-	-	1,155	-	1,155	-
Restricted - None		-	-	-	-	-	526
Restricted - NP		-	-	4,246	-	4,246	4,246
Restricted - NS		-	-	-	-	-	(1)
Restricted - SC		-	-	468	-	468	468
Restricted - Security		-	-	-	-	-	1
Restricted - STD		-	-	-	-	-	2,496
Restricted - STF		-	-	2,610	-	2,610	2,610
Restricted - YWF		-	-	-	-	-	5,366
Restricted - ZReval		-	-	-	-	-	434,969
Total		112,056	2,529,847	8,464	-	2,650,366	2,684,962

Fund movement summary

	Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
ALSAI								
Designated		1	-	-	(1)	-	-	-
Sub-totals		1	-	-	(1)	-	-	-
BL								
Restricted		0	-	-	(0)	-	-	-
Sub-totals		0	-	-	(0)	-	-	-
BOOK								
Restricted		0	-	-	(0)	-	-	-
Sub-totals		0	-	-	(0)	-	-	-
CBFdes								
Designated		61,774	-	9,126	(52,648)	-	-	-
Sub-totals		61,774	-	9,126	(52,648)	-	-	-
Fixed asset								
Designated		-	-	-	2,295,893	-	-	2,295,893
Sub-totals		-	-	-	2,295,893	-	-	2,295,893
Heating								
Restricted		(1)	-	-	1	-	-	-
Sub-totals		(1)	-	-	1	-	-	-
INT								
Restricted		95	-	110	-	-	-	(15)
Sub-totals		95	-	110	-	-	-	(15)
LEGACY								
Designated		242,547	-	9,357	-	-	-	233,190
Sub-totals		242,547	-	9,357	-	-	-	233,190
Music								
Restricted		-	1,783	628	-	-	-	1,155
Sub-totals		-	1,783	628	-	-	-	1,155
NP								
Restricted		4,246	-	-	-	-	-	4,246
Sub-totals		4,246	-	-	-	-	-	4,246
SC								
Restricted		468	-	-	-	-	-	468
Sub-totals		468	-	-	-	-	-	468
Security								
Restricted		1	-	-	(1)	-	-	-
Sub-totals		1	-	-	(1)	-	-	-
STD								
Designated		-	-	-	763	-	-	763
Restricted		2,496	1,968	3,701	(763)	-	-	-
Sub-totals		2,496	1,968	3,701	-	-	-	763
YWF								
Restricted		5,366	-	-	(5,366)	-	-	-
Sub-totals		5,366	-	-	(5,366)	-	-	-

GNBF								
Restricted	7,200	-	-	(7,200)	-	-	-	-
Sub-totals	7,200	-	-	(7,200)	-	-	-	-
ZReval								
Restricted	434,969	-	-	(434,969)	-	-	-	-
Sub-totals	434,969	-	-	(434,969)	-	-	-	-
CBF								
Restricted	12,001	-	-	(12,001)	-	-	-	-
Sub-totals	12,001	-	-	(12,001)	-	-	-	-
General								
Unrestricted	1,910,664	202,217	217,643	(1,783,709)	-	526	112,056	-
Sub-totals	1,910,664	202,217	217,643	(1,783,709)	-	526	112,056	-
None								
Restricted	526	-	-	-	-	(526)	-	-
Sub-totals	526	-	-	-	-	(526)	-	-
STF								
Restricted	2,610	-	-	-	-	-	2,610	-
Sub-totals	2,610	-	-	-	-	-	2,610	-
NS								
Restricted	(1)	-	-	1	-	-	-	-
Sub-totals	(1)	-	-	1	-	-	-	-
Totals	2,684,962	205,969	240,565	-	-	-	2,650,366	-

Analysis of income and expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOMING RESOURCES						
Incoming resources from generated funds						
0101 - Monthly Covenant Std Order	23,812	-	-	-	23,812	25,402
0102 - PGS Donations	-	-	-	-	-	-
0110 - Members Gift Aid	494	-	-	-	494	107
0201 - Memb Other Planned Giving	1,552	-	-	-	1,552	2,239
0301 - Collections All Services	9,135	-	-	-	9,135	7,998
0410 - Candles	188	-	-	-	188	536
0550 - Donations	4,504	-	-	-	4,504	13,056
0551 - Friends of St Mary,s	-	-	-	-	-	-
0553 - Gift Days	-	-	-	-	-	-
0601 - Income Tax Recovery	8,859	-	-	-	8,859	7,674
0602 - Tax Recovered PGS Giving	-	-	-	-	-	-
0710 - Legacies	-	-	-	-	-	-
09STM07 - Flowers	-	-	-	-	-	-
0910 - Fund Raising Events	456	-	377	-	833	1,026
0911 - Music Events Income	-	-	1,406	-	1,406	-
0912 - Community Choir	-	-	-	-	-	-
1250 - All Saints Hire	15,955	-	-	-	15,955	12,637
STM35 - Misc	-	-	-	-	-	-
1020 - Interest	18,667	-	-	-	18,667	7,921
1030 - Rent From 1A Saint Dunstans	22,659	-	1,968	-	24,628	24,742
10STM028 - Rent 39 Derwentwater	-	-	-	-	-	-
1255 - Office Rent	40,000	-	-	-	40,000	30,417
Incoming resources from generated funds Totals	146,280	-	3,751	-	150,032	133,756
Incoming resources from charitable activities						
1101 - Wedding & Funeral Fees	1,077	-	-	-	1,077	641
1230 - Church Hall Letting	26,857	-	-	-	26,857	21,691
1240 - COCIN Hire	-	-	-	-	-	-
1258 - Goods Sale	-	-	-	-	-	-
1260 - Magazine	-	-	-	-	-	-
Incoming resources from charitable activities Totals	27,933	-	-	-	27,933	22,332
Other incoming resources						
08A1 - One Off Grants	-	-	-	-	-	-
1035 - Net Coverage Phone Mast	27,894	-	-	-	27,894	14,475
1259 - Advertising	-	-	-	-	-	-
1310 - Insurance Claims	-	-	-	-	-	650
13STM016 - Barclay Fire Door	-	-	-	-	-	-
13STM033 - VAT Return	-	-	-	-	-	-
13STM651 - HMRC Furlough Grant	-	-	-	-	-	-
1022 - Deposit & Interst for Office Block	110	-	-	-	110	11
Other incoming resources Totals	28,004	-	-	-	28,004	15,136
Incoming resources Grand totals	202,217	-	3,751	-	205,969	171,224

RESOURCES USED

Costs of generating funds

0915 - Social Events Fund Raising	274	-	- -	274	608
1720 - Costs of stewardship	92	-	- -	92	-
17STM026E - Costs Re New Priest Serv & 150 Service	-	-	- -	-	-
2321 - Community Choir	110	-	- -	110	-
1732 - Music Events Expenses	-	-	628 -	628	-
2335 - Office rent deposit	-	-	110 -	110	11
19STM050E - Night Shelter Exp Not Refundable to St M	-	-	- -	-	-
23STM008E - Re Change of Tennant Rent Ex	-	-	- -	-	-
Costs of generating funds Totals	476	-	738 -	1,214	618

Charitable activities

1801 - Charitable Giving	1,000	-	- -	1,000	2,000
1802 - Night Shelter	-	-	- -	-	-
1803 - Citizens UK	3,413	-	- -	3,413	-
18STM001AE - Church overseas	-	-	- -	-	-
18STM001BE - Relief and Develop.	-	-	- -	-	-
18STM001CE - Home Missions	-	-	- -	-	-
1901 - Common Fund	-	-	- -	-	-
19STM038E - Youth Worker Salary	-	-	- -	-	-
2045 - Book Keeping	1,350	-	- -	1,350	-
2050 - Salaries (incl. NIC)	16,652	-	- -	16,652	15,754
2055 - Junior Church	-	-	- -	-	31
2060 - School Fund	-	-	- -	-	-
20STM022 - Advert for Recruitment in Church Times	-	-	- -	-	-
20STM023E - Stewardship Costs	-	-	- -	-	-
2101 - Ministry	57,775	-	- -	57,775	58,177
2102 - Working Expenses	4,405	-	- -	4,405	5,038
2141 - Clergy Res. Houses Running	601	-	- -	601	1,255
2142 - Rectory/Cur. Houses Rep.	-	-	- -	-	3,289
21STM34E - Sequestration	-	-	- -	-	(338)
2301 - Insurance	11,791	-	- -	11,791	10,674
2314 - Office Equipment	662	1,809	- -	2,471	1,094
2315 - Telephone & Broadband	-	-	- -	-	-
2319 - Organist Fee/Music	7,553	-	- -	7,553	2,987
2320 - Organ Restoration	261	-	- -	261	-
2330 - Church Repair/Maintenance	3,997	8,466	- -	12,463	15,592
2334 - Church Running Costs	2,685	-	- -	2,685	4,044
2337 - Church/Hall Repairs/Maintenance	37,038	8,208	- -	45,246	1,059
2338 - Church/Hall Joint Running Cost	8,694	-	- -	8,694	3,351
2339 - Domestic Purchases All Areas	3,256	-	- -	3,256	5,317
2340 - Upkeep of Service	2,563	-	- -	2,563	1,419
2341 - Out Reach	-	-	- -	-	-
2356 - Notice Board	-	-	- -	-	-
2361 - Subscriptions	1,740	-	- -	1,740	1,522
2362 - Office Block Running Costs	-	-	- -	-	-
2363 - Others	139	-	- -	139	-
2364 - Print/Postage/Stat.	3,244	-	- -	3,244	1,377
23STM014E - Costs Re Purchase of 1A St Dunstons Ave	-	-	- -	-	-
23STM100E - Cost of Selling 39 Derwentwater Road	-	-	- -	-	-
2401 - Church Electricity	-	-	- -	-	-
2410 - Church Gas	-	-	- -	-	-
2420 - Water	-	-	- -	-	-
24STM36E - Utility Bills	36,391	-	- -	36,391	28,044
2510 - Book Purchases	59	-	- -	59	-
2520 - All Saints Electricity	-	-	- -	-	-
2540 - All Saints Gas	-	-	- -	-	-
2545 - Mast Electricity	-	-	- -	-	-
2560 - Hall Repairs/Maintenance	1,036	-	- -	1,036	5,808
2570 - Hall Running Costs	2,030	-	- -	2,030	5,100
25STM027AE - Hall Decorating	-	-	- -	-	-
2602 - Legal & Professional	5,884	-	- -	5,884	9,920
26STM015E - Restorat. New Doors	-	-	- -	-	-
2840 - Running Cost of 1A St Dunstons Ave	1,750	-	3,701 -	5,451	1,159
1804 - All Saints	845	-	- -	845	2,397
19STM036E - Standing Tall	-	-	- -	-	-
Charitable activities Totals	216,814	18,482	3,701 -	238,997	186,069

Governance costs

Governance costs Totals	-	-	-	-	-	-
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Other resources used

2365 - Bank Charges

	353	-	-	-	353	368
Other resources used Totals	353	-	-	-	353	368
Resources used Grand totals	217,643	18,482	4,439	-	240,565	187,056