

**ACTON PARISH
ST MARY'S AND ALL SAINTS**

ACTON, LONDON

ANNUAL REPORT and FINANCIAL STATEMENTS

For the year ended 31st December, 2023

Incumbent

The Revd Prebendary Joseph Fernandes

Bank

Barclays Bank, Wembley & Park Royal Branch,
sort code 20-92-60 account no. 30116521

Independent Examiner

Mr Franklin Atile, FMA Accountants
Building 3, Chiswick Business Park, Chiswick, London W4 5YA

The Parochial Church Council of St Mary's Acton - Charity Number 1130252

Acton Parish
Annual Report of the Parochial Church Council
for the Year ended 31 December 2023

Aims and Purpose

St Mary's and All Saints, Acton, which is part of the Diocese of London within the Church of England, has the responsibility of co-operating with the Incumbent, the Reverend Prebendary Joseph Fernandes, in promoting the ecclesiastical parish, and the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of St Mary's Church, St Mary's Church Hall, All Saints Church Centre, 1A St Dunstan's Avenue, and the Rectory.

The Parochial Church Council (PCC) is a charity, the Charity Number being 1130252

Incumbent	The Rev Preb Joseph Fernandes
Assistant Rector	The Revd Dean Ayres [Ex-officio voting member]
Assistant Curate	The Revd Mary Spredbury [Ex-officio voting member]

PAROCHIAL CHURCH COUNCIL 2023

Appointments are for 3 years in the first instance with the option of serving for a second term of 3 years. After a total of 6 years, members must come off the PCC but can be re-elected to serve again for 3 years after a break of one year.

Appointed for			Due for re-election
APCM 2021-2024	Darling Doku	2 nd Term	
APCM 2021-2024	Elizabeth Simpson	2 nd Term	
APCM 2021-2024	Claire Rutland	2 nd Term	
APCM 2022-2025	James Everett	1 st Term	APCM 2025
APCM 2023-2026	Peter Allen	1st Term	APCM 20226
APCM 2022-2025	Yvonne Kisiedu	1 st Term	APCM 2025
APCM 2022-2025	Margaret MacNeill	1st Term	APCM 2025
APCM 2022-2025	Margaret Butler	1st Term	APCM 2025
APCM 2023-2026	Stephen Hansen	1 st Term	APCM 2026
APCM 2023-2026	Samora Bowen	1 st Term	Resigned
APCM 2023-2026	Micheal Wainwright	1 st Term	Resigned
APCM 2023-2026	David Lindsay	1 st Term	Resigned
APCM 2023-2024	Janet Cooker	Co-opted	
		Co-opted	

Three **Deanery Synod representatives** are elected for three year terms.

Appointed		Due to step down
APCM 2021	Florence Dore	APCM 2026
APCM 2022	Lara Hill	APCM 2026

Two Churchwardens: Churchwardens are elected annually up to a total of 6 years.

1. Alan McCallum 1st year
2. Lara Hill 2nd year

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. During the year the Council met 7 times, The PCC operates through two subcommittees.

Standing Committee

This is the only committee required by law. It has the power to transact business of the PCC between its meetings, subject to any directions given by the Council. The Standing Committee oversees the finances of the PCC. The committee includes the Rector, Assistant Rector, Assistant Curate, Churchwardens, Treasurer, PCC Secretary, and two elected PCC members.

Finance Committee

The Finance Committee is a sub-committee of the Parochial Church Council (PCC). Its main responsibilities are to ensure that the Church's income and expenditure are being administered properly and to advise the PCC on any financial policy or operational matter.

The Committee prepares the Annual Budget and recommends it to the full PCC for consideration and adoption. The Finance Committee meets several times per annum and a finance report prepared by the Treasurer is considered at each meeting along with requests for funding that have not been included in the original budget below £500. The Finance Committee does consider requests for funding above £500 but can only make a recommendation to the Standing Committee or PCC for **approval**.

Objectives and Activities of the PCC

The PCC is committed to enabling as many people as possible to worship at St Mary's and to become part of the parish community. The PCC maintains an overview of worship, makes suggestions about how services can involve people and is consulted on any planned special services or changes to our regular pattern of worship. The services and worship put faith into practice through prayer and scripture, music and sacraments.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit, especially the supplementary guidance on charities for the advancement of religion. We try to enable people to live out their faith as part of our parish community through:

- Worship and prayer, learning about the gospel and developing their relationship with Jesus Christ
- Provision of pastoral care for people living in the parish, including visiting housebound parishioners, those in hospitals and visits to nursing homes within the parish
- Mission and outreach work, including support of the Ealing Foodbank, for which we are a collection point and the plans to participate in the Ealing Churches Winter Night Shelter next year. The hall at St Mary's is also let regularly to

community groups, and the hall space at All Saints is currently let to a private nursery and a free church group.

Achievements and Performance

Worship and Discipleship

Worship in St Mary's has followed the pattern of 8am Holy Communion (Book of Common Prayer) and 10.30 Sung Eucharist (Common Worship) on Sundays and 11am said Communion service on Thursdays.

It was not possible to reopen All Saints for worship during the year, as the PCC considers the future of the building.

Morning prayer has continued during the year, Tuesday - Thursday on Zoom and there was a short daily prayer service on Facebook Monday – Wednesday, until October.

A Christian meditation group (open to all) meets on Thursdays at 8pm in the church.

Lent groups were held jointly with St Martin's, West Acton in person and on Zoom and were a good opportunity to study together and learn from each other.

On Good Friday, the church was open for prayer stations from 12 with a one hour service from 2pm of readings, reflections, hymns and silence.

Our Christmas services were all back to normal in 2023. There were services of nine lessons and carols and Midnight Mass, a children's crib service and a Watchnight on December 31st. On Christmas Day we had the 8am said service and family worship at 10.30am.

We continue to look at ways of working more closely with other churches in Acton.

Work with children has re-started with an All Age service once a month and junior church every Sunday. We hope to develop this further in 2025, especially with the arrival of a training curate in the summer of 2024.

Occasional offices

There were 16 baptisms conducted during the year (14 children and two adults). Four congregation members (2 adults and 2 children) were confirmed at St Paul's Cathedral by Bishop Sarah, the Bishop of London in September.

Funerals were conducted either in church, or at the local crematoriums and cemeteries.

There were no weddings during the year however banns continue to be called for couples resident in the parish and marrying elsewhere.

Fabric report

The Parish of Acton

Report on the Fabric, Goods and Ornaments 2023

A new boiler was installed in the hall and the halls can be heated independently now.

Work that was started on the wall between the churchyard and the High Street shops is still incomplete. A Faculty is required for rebuilding the wall but so far the work has been very poor and a great deal of work is still required. Our surveyor, the clergy and wardens are continuing to monitor the situation.

All the equipment had an annual service: boilers, fire extinguishers and alarm, cooker, conductors.

A new pest control company was sourced and we are now starting to see the effects of baiting and proofing in the church to control the extensive rat problem that emerged during the pandemic.

The clock received its annual service and some repairs were required.

The organ is serviced throughout the year and the humidifier is serviced annually.

The church, Rectory and All Saints gullies, roofs and downpipes were cleared and cleaned under the Gutter Programme.

The church had its 5 year fixed wire service some further upgrading to fuse boxes will be needed in 2024.

We are monitoring the disposal of fat and oil down our boiler room steps. It appears to have ceased for now but we will need to look into making a soakaway to allow rainwater to disperse.

A very large amount of rubbish is still being thrown into the churchyard. There are regular visits by volunteers, who are not members of the congregation, to clear this. Rubbish is also being thrown on to the roof of the hall. We clear it with volunteers.

Lara Hill and Alan McCallum Churchwardens

Finance Report

Total Income was £16,339 (11%) ahead of budget. Planned giving was 41% up on budget, tax recovered 39% up, and collections 32% up. Combined the three principal methods of giving totaled £43,820 and were £12k (39%) up on budget. Donations were £7,056 upon budget, rent for 1A St Dunstan was £3,041 ahead and Church Hall Lettings were £8,190 up. Mini miners were below budget by £888 due to slightly late payment and Office Rent was £14,383 below budget due to the rent-free period. The rent was fully paid up at the year's end. Total expenditure was £3,866 (2%) below budget. The significant adverse variances were from utility bills £11,043 (65%); Legal and other fees £8,420 (561%) on All Saints and Office lease; Church running costs £3,441 (115%) due to the increased cost in cleaning; domestic purchases £1,971 (86%) due to the increase in Initial Costs; church and hall joint running costs £1,850 (123%) due to the pest control and Hall running costs £1,100 (27%). These negative variances were largely offset by the £29,598 reduction in our Common Fund contribution plus savings on music of £1,263 and WLCG £1,125. The net shortfall for 2023 was £5,495 compared to the budgeted shortfall of £25,700.

St Mary's Church Hall

The hall was let to several local groups during the year although we still have vacant slots and rental income has not yet returned to pre-pandemic levels. We continue to offer charities and community groups reduced rates for use.

All Saints Church Centre

It has not been possible to resume worship at All Saints but the building has been let to a nursery during the week and a free church on Sundays throughout the year.

Pastoral care

Members of the church community, who are unable to attend church either because they are unwell or have become housebound, are visited and taken Holy Communion on a regular basis. We also remember them in prayer each Sunday. Nursing homes in the parish are regularly visited by clergy. Members of the church community in hospital are also visited. A weekly mailing is emailed to all those on the church mailing list and clergy are always willing to meet or have a phone or video call with any congregation members over pastoral matters.

Mission, Evangelism and Outreach

There is a strong commitment by the clergy and PCC for St Mary's to be an open and welcoming community for everyone in the parish and for those outside the parish who wish to attend our services and activities.

The Associate Rector is on the governing bodies of a local school and visits regularly to take assemblies when possible.

The Rector is an ex-officio trustee of Acton Charities which gives grants primarily for the relief of need in respect of Acton residents and small educational grants.

The annual civic service took place in February when we welcomed the mayor and councillors along with the local MP and the Deputy Lord Lieutenant and gave thanks for their work. The Revd Julia Palmer, Vicar of St Martins West Acton, was the preacher at the service.

The Associate Rector took part in the planning and delivery of the Ealing Borough Holocaust Memorial Day event and the Remembrance Sunday event.

St Mary's continues to be a drop off point for Ealing Foodbank and to support other local charities including Acton Homeless Concern.

Our parish magazine, The Acorn, is produced on a monthly basis and emailed out as part of the parish mailing. It keeps parishioners informed of important matters affecting our churches and has articles that help develop our faith. The parish's website, Facebook, X (formally known as Twitter), Instagram and A Church Near You page are regularly updated.

Safeguarding

The PCC regards safeguarding at St Mary's as of the utmost importance. The PCC

reviews its safeguarding policy annually and has adopted the House of Bishops' "Promoting a Safer Church: Safeguarding Policy Statement". The PCC has also appointed a Parish Safeguarding Officer. Safeguarding is a standing item on the PCC agenda.

Structure, governance and management

The PCC is a corporate charity and part of the Church of England. The governing documents are the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules. The PCC is a registered charity.

The process for the appointment of PCC members is set out in the Church Representation Rules. Elected members are appointed for 3 years. The membership of the PCC consists of the Rector, the Associate Rector, the Curate, the churchwardens, Deanery synod members, up to 12 elected members and co-opted members. Elected members are elected by those on the electoral roll, and all those who attend services on a regular basis are encouraged to join the electoral roll and to stand for election.

PCC members are responsible for making decisions on all matters of general concern and importance to the parish including decisions and the expenditure of PCC funds.

The PCC met 9 times during the year.

The Standing Committee mainly made decisions by email until the licensing of the new Rector in June, when it started meeting in person. The Standing Committee consists of the Rector, the Associate Rector, the Curate, the Churchwardens, the Treasurer and an appointed PCC member.

The Finance Group met four times during the year by Zoom to review the accounts and parish giving and to make recommendations about financial matters to the PCC.

New Rector

The Revd Prebendary Joseph Fernandes was collated and installed as Rector of St Mary's parish on the 13th of June.

Administrative information

Name: Parish of Acton (known as St Mary's and All Saints)

Address: 1 The Mount, Acton, London W3 9NW

Telephone: 020 8993 0422

Email: Stmary.acton@outlook.com

Website: www.stmaryacton.org.uk

Facebook: <https://www.facebook.com/stmarychurchacton>

X: (formerly known as Twitter): https://twitter.com/Acton_Parish

Instagram: <https://www.instagram.com/stmarysacton/>

THE PARISH OF
ACTON PCC
FINANCE REPORT

1ST

JANUARY 2023

TO

31ST

DECEMBER 2023

Independent Examiner's Report to the Parochial Church Council of St Mary's Church, Acton

I report on the accounts for the year ended 31 December 2023, which are set out in the Trustees Annual Report and Accounts

Respective responsibilities of trustees and examiner

The charity trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

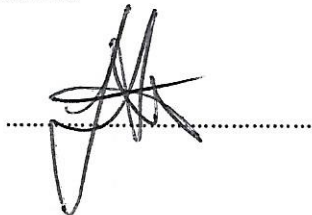
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner - Franklin Atille FCCA



FMA Online Ltd
Building 3 Chiswick Business Park
566 Chiswick High Road
Chiswick
W4 5YA

26 April 2024

Notes to the Financial Statement

For the year ending 31st December 2023

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church accounting regulations 2006 together with applicable accounting standards and SORP 2005.

The financial statements have been prepared under the historical costs convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the account of church groups that owe their main affiliations to another body, nor those that are informal gathering of church members.

Funds.

Endowment funds are funds, the capital of which must be maintained: only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted & Designated funds represents:

- (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and
- (b) Donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance for that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis. (c) Balance of Restricted funds at the end of the year:

Standing Tall (Restricted)

Balance £ 2,610.00

Youth Worker (Restricted)

Balance £5,365.00

Church Building (Restricted)

Balance £12,000.00

Ground and Notice Boards (Restricted)

Balance £7,200.00

New Projects (Restricted)

Balance £4,246.00

School Fund (Restricted)

Balance £ 467.00

St Dunstons (Restricted)

Balance £2496.00

Church Building Fund (Designated)

Balance £61,773.00

Legacy Fund (Designated)

Balance £ 242,546.00

Unrestricted funds are general funds that can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collection and donations are recognized when received. Tax refunds are recognised when the incoming resources to which they relate are received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended.

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for the mission are dealt with as restricted funds. All other expenditure is generally recognised when incurred and is accounted for gross.

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s.96 (2) (a) of the Charities Act 1993.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently, no individual item has cost more than £ 1,000 so all such expenditure has been written off when incurred.

1A St Dunstan's Avenue was purchased in 2017 and the value is £937,552.00.

The Office Block and Hall was valued at cost in 1996 and remains at that value of £923,372.00. In 2007 the figures were split on an estimated basis.

Equipment used within the Church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Office rent deposit (£ 10,000) is held solely in the COIF deposit account. Interest earned will be transferred to the tenants.

The value of All Saints Building was taken from St Peter's Acton accounts, at the time of the transfer in 2016.

St Mary's Acton

Balance Sheet detailed

		As at 31/12/2023	As at 31/12/2022
Fixed assets			
	STM200: 39, Derwentwater Road	—	—
	STM200A: 1 A St Dunstan's Avenue	937,552.47	937,552.47
	STM201: Office Block	823,372.00	823,372.00
	STM201A: Hall	100,000.00	100,000.00
	STM201AS: All Saints Church Centre	434,969.00	434,969.00
	STM202: Office Equipment	1.00	1.00
	STM203: Fixture and Fittings	1.00	1.00
	Total Fixed assets	2,295,895.47	2,295,895.47
Current assets			
	STM300: Current Account	93,962.68	276,917.21
	STM301: Special Account (Note 1)	10,010.85	—
	STM303: Central Deposit	303,117.55	145,176.09
	Total Current assets	407,091.08	422,093.30
Liabilities			
	6699: Agency collections	4,861.24	4,042.24
	AS: All Saints Loan Re Roof	—	—
	STM399: Deposit Held Office Block Rent (Note 1)	13,152.66	13,152.66
	STM600: HMRC Tax Liabilities	—	—
	Z04: Accounts Payable	—	—
	Total Liabilities	18,013.90	17,194.90
	Net Asset surplus (deficit)	2,684,972.65	2,700,793.87
Reserves			
	Excess / (deficit) to date	(15,821.22)	222,528.85
	Z01: Starting balances	2,700,793.87	2,478,265.02
	Z02: Other gains/(losses)	—	—
	Z03: Gains and losses own use	—	—
	Total Reserves	2,684,972.65	2,700,793.87

As at
31/12/2023

As at
31/12/2022

Represented by Funds

Unrestricted	1,911,190.15	1,886,746.53
Designated	304,321.45	346,728.14
Restricted	469,461.05	467,319.20
Endowment	—	—
Total	2,684,972.65	2,700,793.87

St Mary's Acton
Statement of Financial Activities
For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
Incoming resources from generated funds					
1. Voluntary income	69,650	—	—	69,650	283,388
2. Activities for generating funds	1,026	—	—	1,026	156
3. Investment income	60,679	2,410	—	63,090	70,857
Incoming resources from charitable activities					
4. Incoming resources from charitable activities	22,331	—	—	22,331	20,253
Other incoming resources	—	—	—	—	—
5. Other incoming resources	15,125	—	—	15,125	24,372
Total income	168,812	2,410	—	171,223	399,027
Resources used					
Costs of generating funds	2,987	—	—	2,987	3,668
16. Costs of generating voluntary income	607	—	—	607	—
18. Investment management costs	—	—	—	—	—
Charitable activities	2,397	—	—	2,397	2,105
19. Charitable activities	180,416	269	—	180,685	170,370
Governance costs	—	—	—	—	—
Other resources used					
21. Other resources used	368	—	—	368	355
Total expenditure	186,775	269	—	187,044	176,499
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	(17,963)	2,141	—	(15,821)	222,528
Transfers					
Gross transfers between funds - in	25,070	—	—	25,070	—
Gross transfers between funds - out	(25,070)	—	—	(25,070)	—
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	(17,963)	2,141	—	(15,821)	222,528
Reconciliation of funds					
Total funds brought forward	2,233,474	467,319	—	2,700,793	2,478,265
Total funds carried forward	2,215,511	469,461	—	2,684,972	2,700,793

There may be minor discrepancies in the totals if the pence are not being shown

St Mary's Acton
Receipts and Payments Account

For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources						
Incoming resources from generated funds						
1. Voluntary income	60,424	9,225	—	—	69,650	283,388
2. Activities for generating funds	1,026	—	—	—	1,026	156
3. Investment income	60,679	—	2,410	—	63,090	70,857
Incoming resources from charitable activities						
4. Incoming resources from charitable activities	22,331	—	—	—	22,331	20,253
Other incoming resources	—	—	—	—	—	—
5. Other incoming resources	14,475	650	—	—	15,125	24,372
Total incoming resources	158,936	9,875	2,410	—	171,223	399,027
Resources used						
Costs of generating funds	2,987	—	—	—	2,987	3,668
16. Costs of generating voluntary income	607	—	—	—	607	—
18. Investment management costs	—	—	—	—	—	—
Charitable activities	1,377	1,019	—	—	2,397	2,105
19. Charitable activities	154,222	26,193	269	—	180,685	170,370
Governance costs	—	—	—	—	—	—
Other resources used	—	—	—	—	—	—
21. Other resources used	368	—	—	—	368	355
Total resources used	159,563	27,212	269	—	187,044	176,499
Excess of receipts over payments before transfer	(626)	(17,336)	2,141	—	(15,821)	222,528
Transfers						
Gross transfers between funds - in	25,070	—	—	—	25,070	—
Gross transfers between funds - out	—	(25,070)	—	—	(25,070)	—
Excess of receipts over payments before other...	24,443	(42,406)	2,141	—	(15,821)	222,528
Net movement in funds	24,443	(42,406)	2,141	—	(15,821)	222,528
Reconciliation of funds						
Excess of receipts over payments at beginning of...	1,886,746	346,728	467,319	—	2,700,793	2,478,265
Excess of receipts over payments for the year	1,911,190	304,321	469,461	—	2,684,972	2,700,793

There may be minor discrepancies in the totals if the pence are not being shown

St Mary's Acton

Analysis of income and expenditure Selected period: 01 January 2023 to 31 December 2023

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Incoming resources						
<i>Incoming resources from generated funds</i>						
01STM001 - Monthly Covenant Std Order	25,402	—	—	—	25,402	16,039
01STM002 - Members Gift Aid	107	—	—	—	107	636
02STM004 - Members Other Planned Giving	2,239	—	—	—	2,239	605
03AS005 - All Saints Collections	4,461	8,175	—	—	12,637	15,023
03STM005 - Collections All Service	7,948	50	—	—	7,998	6,117
04STM007 - Friends of St Mary,s	—	—	—	—	—	—
04STM009 - Candles	536	—	—	—	536	267
05STM010 - Donations	12,056	1,000	—	—	13,056	7,381
06STM003 - Income Tax Recovery	7,674	—	—	—	7,674	5,473
07STM032 - Legacies	—	—	—	—	—	231,843
09STM006 - Gift Days	—	—	—	—	—	—
09STM07 - Flowers	—	—	—	—	—	—
10STM026 - Donation from the Diocese re sale of Gar	—	—	—	—	—	—
13AS600 - All Saints	—	—	—	—	—	—
13STM600 - Homeless Drop Fund	—	—	—	—	—	—
09STM031 - Fund Raising Events	1,026	—	—	—	1,026	156
09STM032 - Community Choir	—	—	—	—	—	—
STM35 - Misc	—	—	—	—	—	—
10STM015 - Office Rent	30,416	—	—	—	30,416	44,833
10STM022 - Interest	7,921	—	10	—	7,932	1,884
10STM028 - Rent 39 Derwentwater	—	—	—	—	—	—
10STM029 - Rent From 1A Saint Dunstons	22,341	—	2,400	—	24,741	24,139
<i>Incoming resources from generated funds Totals</i>	122,130	9,225	2,410	—	133,767	354,401
<i>Incoming resources from charitable activities</i>						
11STM017 - Fees	641	—	—	—	641	330
12STM011 - Church Hall Letting	21,690	—	—	—	21,690	19,923
12STM019 - Magazine	—	—	—	—	—	—
12STM027 - Goods Sale	—	—	—	—	—	—
<i>Incoming resources from charitable activities Totals</i>	22,331	—	—	—	22,331	20,253
<i>Other incoming resources</i>						
10STM027 - Deposit for 39 Derwentwater Road	—	—	—	—	—	—
08STM01 - Net Coverage Phone Mast	14,475	—	—	—	14,475	14,722
13AS650 - One Off Grants	—	—	—	—	—	—
13STM016 - Barclay Fire Door	—	—	—	—	—	—
13STM023 - Insurance Claims	—	650	—	—	650	9,650
13STM030 - Advertising	—	—	—	—	—	—
13STM033 - VAT Return	—	—	—	—	—	—
13STM651 - HMRC Furlough Grant	—	—	—	—	—	—
<i>Other incoming resources Totals</i>	14,475	650	—	—	15,125	24,372

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Incoming resources Grand totals	158,936	9,875	2,410	—	171,223	399,027
Resources used						
Costs of generating funds						
19STM050E - Night Shelter Exp Not Refundable to St M	—	—	—	—	—	—
20STM021E - Organist Fee	2,987	—	—	—	2,987	3,668
23STM008E - Re Change of Tennant Rent Ex	—	—	—	—	—	—
17STM025E - Social Events Fund Raising	607	—	—	—	607	—
17STM026E - Costs Re New Priest Serv & 150 Service	—	—	—	—	—	—
17STM027E - Community Choir	—	—	—	—	—	—
17STM031E - Costs of stewardship Campaign	—	—	—	—	—	—
23STM013E - Office rent deposit	—	—	—	—	—	—
Costs of generating funds Totals	3,594	—	—	—	3,594	3,668
Charitable activities						
19AS040E - All Saints	1,377	1,019	—	—	2,397	2,105
19STM036E - Standing Tall	—	—	—	—	—	—
18STM001AE - Church overseas	—	—	—	—	—	—
18STM001BE - Relief and Develop.	—	—	—	—	—	—
18STM001CE - Home Missions	—	—	—	—	—	—
18STM001DE - Secular Charities	2,000	—	—	—	2,000	2,000
19ST040E - Night Shelter	—	—	—	—	—	—
19STM002E - Ministry	57,577	600	—	—	58,177	85,200
19STM038E - Youth Worker Salary	—	—	—	—	—	—
19STM039E - Notice Board	—	—	—	—	—	—
19STM040E - Out Reach	—	—	—	—	—	—
20STM020E - Salaries (incl. NIC)	15,754	—	—	—	15,754	15,251
20STM022 - Advert for Recruitment in Church Times	—	—	—	—	—	1,076
20STM023E - Stewardship Costs	—	—	—	—	—	—
21STM008E - Working Expenses	5,037	—	—	—	5,037	2,746
21STM34E - Sequestration	(337)	—	—	—	(337)	357
22STM003E - Domestic Purchases All Areas	4,270	1,046	—	—	5,317	3,441
22STM007E - Upkeep of Service	1,418	—	—	—	1,418	810
22STM022E - Junior Club	30	—	—	—	30	126
22STM023 - School Fund	—	—	—	—	—	—
22STM030E - Others	—	—	—	—	—	—
23STM004E - Church/Hall Joint Running Cost	3,350	—	—	—	3,350	1,446
23STM005E - Church/Hall Repairs/Maintenanc	1,059	—	—	—	1,059	4,255
23STM006E - Office Equipment	1,093	—	—	—	1,093	1,072
23STM009E - Clergy Res. Houses Running	1,254	—	—	—	1,254	1,737
23STM010E - Rectory/Cur. Houses Rep.	288	3,000	—	—	3,288	369
23STM011E - Church Running Costs	4,044	—	—	—	4,044	3,067
23STM012E - Church Repair/Maintenance	5,011	10,581	—	—	15,592	17,841
23STM014E - Costs Re Purchase of 1A St Dunstons Ave	—	—	—	—	—	—
23STM015E - Running Cost of 1A St Dunstons Ave	889	—	269	—	1,158	2,034

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
23STM100E - Cost of Selling 39 Derwentwater Road	—	—	—	—	—	—
24STM022E - Citizens UK	—	—	—	—	—	1,593
24STM023E - Subscriptions	1,522	—	—	—	1,522	1,344
24STM36E - Utility Bills	23,251	4,791	—	—	28,043	5,982
25STM013E - Book Purchases	—	—	—	—	—	—
25STM014E - Office Blk Running Costs	—	—	—	—	—	—
25STM019E - Magazine Expenses	—	—	—	—	—	—
25STM021E - Print/Postage/Stat.	1,377	—	—	—	1,377	1,902
25STM026E - Hall Repairs/Maintenance	557	5,250	—	—	5,807	1,194
25STM027AE - Hall Decorating	—	—	—	—	—	—
25STM027E - Hall Running Costs	5,100	—	—	—	5,100	4,360
25STM029E - Insurance	9,750	924	—	—	10,674	8,281
26STM015E - Restorat. New Doors	—	—	—	—	—	—
26STM028E - Organ Restoration	—	—	—	—	—	—
26STM100E - Legal & Professional	9,919	—	—	—	9,919	2,876
Charitable activities Totals	155,600	27,212	269	—	183,082	172,475
Other resources used						
25ST037E - Bank Charges	368	—	—	—	368	355
Other resources used Totals	368	—	—	—	368	355
Resources used Grand totals	159,563	27,212	269	—	187,044	176,499

There may be minor discrepancies in the totals if the pence are not being shown

Finance Report

Total Income was £16,339 (11%) ahead of budget. Planned giving was 41% up on budget, tax recovered 39% up, and collections 32% up. Combined the three principal methods of giving totalled £43,820 and were £12k (39%) up on budget. Donations were £7,056 upon budget, rent for 1A St Dunstan was £3,041 ahead and Church Hall Lettings were £8,190 up. Mini miners were below budget by £888 due to slightly late payment and Office Rent was £14,383 below budget due to the rent-free period. The rent was fully paid up at the year's end.

Total expenditure was £3,866 (2%) below budget. The significant adverse variances were from utility bills £11,043 (65%); Legal and other fees £8,420 (561%) on All Saints and Office lease; Church running costs £3,441 (115%) due to the increased cost in cleaning; domestic purchases £1,971 (86%) due to the increase in Initial Costs; church and hall joint running costs £1,850 (123%) due to the pest control and Hall running costs £1,100 (27%). These negative variances were largely offset by the £29,598 reduction in our Common Fund contribution plus savings on music of £1,263 and WLCG £1,125.

The net shortfall for 2023 was £5,495 compared to the budgeted shortfall of £25,700.