

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE

FINANCIAL STATEMENTS

For the year ended 31st December 2022

COMPRISING THE ACCOUNTS OF:

THE PCC CENTRAL FUNDS

THE DISTRICT CHURCH COUNCILS OF:

ST AUGUSTINE OF CANTERBURY

ST FREMUND THE MARTYR

PRIORY CHURCH OF ST PETER

Rector:

The Revd Rachel Phillips

Parish Office, Parish Hall

Church Close

Church Street

Dunstable

LU5 4RU

Bank:

CAF Bank Ltd

25 Kings Hill Avenue

Kings Hill

West Malling

Kent

ME19 4JG

Independent Examiner

The Revd Alan A. Clements MA, ACIB, FCIE

15 Carleton Road

Great Knowley

Chorley

Lancs

PR6 8TQ

The Parochial Church Council of the Ecclesiastical Parish of Dunstable

Registered Charity Commission No. 1130250

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE

FINANCIAL STATEMENTS For the year ended 31st December 2022

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**Independent Examiner's unqualified report to the members of the P.C.C. of
the Ecclesiastical Parish of Dunstable.**

Consolidated Report.

Charities no. 1131250

**Independent Examiner's Report on the Financial Statements for the year ending 31st.
December 2022 as signed on behalf of the P.C.C. on pages two and nineteen of this Report.**

Respective responsibilities of the P.C.C. and the examiner.

The P.C.C. members acting as the charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's statement.

My examination was carried out in accordance with the general Directions given by the Charity Commission and the guidance published in PCC Accountability (The Charities Act 2011 and the P.C.C. 5th edition). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement.

In connection with my examination, no material matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act, or
- the accounts do not accord to the accounting records.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts is reached.

Signed. *Alan A. Clements* Date 4th. March 2023.

Name Revd. A. A. Clements.

Fellow Association of Charity Independent Examiners.

Address 15 Carleton Road, Great Knowley, Chorley PR6 8TQ


ACIE PCC CC32

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE

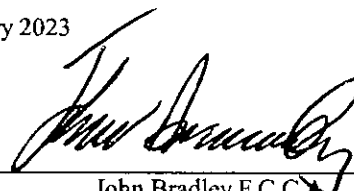
BALANCE SHEET AS AT 31st DECEMBER 2022

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2022 £	TOTAL 2021 £
FIXED ASSETS						
Tangible	6	325,715	0	0	325,715	325,580
Investments	7	0	0	37,233	37,233	42,631
		<u>325,715</u>	<u>0</u>	<u>37,233</u>	<u>362,948</u>	<u>368,211</u>
CURRENT ASSETS						
Stock		0	0	0	0	0
Debtors and prepayments	8	22,565	0	0	22,565	20,715
Short term deposits	9	80,934	97,664	0	178,598	216,935
Cash at bank and in hand	10	25,747	129,292	7,143	162,183	124,146
		<u>129,247</u>	<u>226,956</u>	<u>7,143</u>	<u>363,346</u>	<u>361,796</u>
LESS: LIABILITIES						
Creditors - Amounts due in one year	11	7,428	364	0	7,792	11,456
		<u>121,819</u>	<u>226,592</u>	<u>7,143</u>	<u>355,554</u>	<u>350,340</u>
NET CURRENT ASSETS						
		<u>447,534</u>	<u>226,592</u>	<u>44,376</u>	<u>718,502</u>	<u>718,550</u>
TOTAL NET ASSETS						
DCC FUNDS						
Unrestricted	12 (a)	447,534			447,534	476,205
Restricted	12 (b)		226,592		226,592	192,867
Endowment	12 (c)			44,376	44,376	49,478
		<u>447,534</u>	<u>226,592</u>	<u>44,376</u>	<u>718,502</u>	<u>718,550</u>
TOTAL FUNDS						

Approved by the Parochial Church Council on Monday 20th February 2023
and signed on its behalf by:



The Revd Rachel Phillips
Rector



John Bradley F.C.C.A.
Treasurer

The notes on pages 4 to 13 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2022

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2022 £	TOTAL 2021 £
INCOME						
Voluntary income	2(a)	163,157	88,668	0	251,825	166,323
Church activities	2(b)	50,350	0	0	50,350	29,912
Activities for generating funds	2(c)	6,856	0	0	6,856	2,472
Income from investments	2(d)	8,340	1,087	1,098	10,526	10,046
Other income	2(e)	1,080	3,915	0	4,995	5,961
TOTAL INCOME		<u>229,784</u>	<u>93,670</u>	<u>1,098</u>	<u>324,552</u>	<u>214,714</u>
EXPENDITURE						
Church activities	3(a)	256,099	60,059	0	316,158	269,386
Raising funds	3(b)	934	0	0	934	448
Investment costs	3(c)	1,761	0	0	1,761	14,899
Governance costs	3(d)	350	0	0	350	(400)
TOTAL EXPENDITURE		<u>259,144</u>	<u>60,059</u>	<u>0</u>	<u>319,203</u>	<u>284,333</u>
NET INCOME/(EXPENDITURE)		(29,360)	33,611	1,098	5,349	(69,619)
GAINS/(LOSSES) ON INVESTMENTS				(5,398)	(5,398)	1,382
TRANSFERS BETWEEN FUNDS	5	690	112	(803)	0	0
NET MOVEMENT IN FUNDS		<u>(28,670)</u>	<u>33,724</u>	<u>(5,102)</u>	<u>(48)</u>	<u>(68,237)</u>
Total funds b/f at January 2022		<u>476,204</u>	<u>192,868</u>	<u>49,478</u>	<u>718,550</u>	<u>786,787</u>
Total funds c/f at 31 December 2022		<u>447,534</u>	<u>226,592</u>	<u>44,376</u>	<u>718,502</u>	<u>718,550</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
CASH FLOW STATEMENT
For the year ended 31st December 2022

	2022	2021
	£	£
Net cash from operating activities	(8,165)	(69,125)
Cash flows from investing activities		
Dividends, interest and rent from investments	10,526	10,046
Interest paid	0	0
Proceeds from the sale of: Tangible fixed assets	0	0
Proceeds from the sale of: Tangible fixed investments	0	0
Purchase of: Tangible fixed assets	(2,661)	(7,441)
Loss on disposal of fixed assets	0	0
Fixed asset investments	0	0
Net cash provided by / (used in) investing activities	7,865	2,606
Change in cash and cash equivalents in the reporting period	(300)	(66,519)
Cash and cash equivalents at 1 January 2022	341,081	407,600
Cash and cash equivalents at 31 December 2022	340,781	341,081
Reconciliation of net Income / (expenditure) before investment gains		
Net income before investment gains at 31 December	5,349	(69,619)
Adjustments for:		
Depreciation charges	2,526	4,021
Dividends, interest and rent investments	(10,526)	(10,046)
Decrease / (increase) in stocks	0	0
Decrease / (increase) in debtors	(1,850)	29,874
(Decrease) / increase in creditors	(3,664)	(23,354)
Net cash provided by / (used in) operating activities	(8,165)	(69,124)
Analysis of cash and cash equivalents		
CAF Bank	149,714	114,719
NatWest	10,471	7,243
Barclays	1,983	1,968
Cash in hand	15	215
	162,183	124,146
Notice deposits (less than 3 months)		
CCLA - CBF Church of England Deposit Fund	145,864	159,127
NatWest Reserve	32,734	22,478
CAF Bank - Gold Account	0	35,330
	178,598	216,935
	340,781	341,081

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2022

1. ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs with the Regulations' "True and fair view" provisions and applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory.

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £2,000 each. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets over their estimated useful lives depending on the type of asset as follows:

Office equipment 5 years

Land and buildings - the PCC adopts the policy regarding the clergy house (temporarily let) at 95 Evelyn Road, Dunstable of accounting at 'current market value' based on valuations within the last 3 years.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end.

Short term deposits

These are the cash held deposits either with the CCLA or at the bank.

FUNDS

Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees report.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or any other benefit derived from the capital may be restricted or unrestricted. Full details are shown in the notes to the accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2022

2 INCOME

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2022 £	TOTAL 2021 £
2(a) Voluntary income						
Planned giving:						
Gift aid donations		65,459	0		65,459	76,065
Income tax recoverable		20,002			20,002	19,574
Sponsorship		393			393	650
Other planned		13,089			13,089	13,063
Collections - open plate		9,553			9,553	2,678
Donations		22,342	0		22,342	5,770
Legacies		0	76,775		76,775	10,598
Grants	14	15,192	11,893		27,085	20,658
Chaplaincy services to academics		17,128			17,128	17,267
		<u>163,157</u>	<u>88,668</u>	<u>0</u>	<u>251,825</u>	<u>166,323</u>
2(b) Income from church activities						
Church hall lettings		38,636			38,636	20,170
Publications and souvenir sales		131			131	14
Fees - weddings and funerals		11,584			11,584	9,728
		<u>50,350</u>	<u>0</u>	<u>0</u>	<u>50,350</u>	<u>29,912</u>
2(c) Activities for generating funds						
Fund raising		6,856			6,856	2,472
		<u>6,856</u>	<u>0</u>	<u>0</u>	<u>6,856</u>	<u>2,472</u>
2(d) Income from investments						
Rental income		7,200			7,200	8,818
Dividends - CBF investment funds		0		1,098	1,098	1,148
Bank and CCLA deposit interest		1,140	1,087		2,228	81
		<u>8,340</u>	<u>1,087</u>	<u>1,098</u>	<u>10,526</u>	<u>10,046</u>
2(e) Other income						
Electricity Feed in Tariff		453			453	380
Sale of assets		0	3,915		3,915	0
Insurance claims		90			90	4,264
Other		537			537	1,317
		<u>1,080</u>	<u>3,915</u>	<u>0</u>	<u>4,995</u>	<u>5,961</u>
TOTAL INCOME		<u>229,784</u>	<u>93,670</u>	<u>1,098</u>	<u>324,552</u>	<u>214,714</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2022

3 EXPENDITURE

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2022 £	TOTAL 2021 £
3(a) Church activities						
Missionary/charitable giving	15	620			620	1,458
Ministry:						
Diocesan parish share		154,148			154,148	155,407
Clergy expenses		2,648			2,648	2,282
Clergy vacancy		0			0	0
Staff costs	4	18,119			18,119	22,249
Church running expenses		23,755			23,755	17,112
Church maintenance		26,151	58,760		84,911	21,138
Upkeep of services		8,711	427		9,138	3,595
Church hall/Chew's House costs		15,305			15,305	33,475
Training and education		0	840		840	0
Depreciation		2,526			2,526	4,021
Printing and stationery		959			959	67
Office equipment rental		0			0	237
Office equipment maintenance		0			0	4,270
Telephone		1,920			1,920	1,631
Postage		2			2	(50)
Bank charges		204	32		236	302
Hall bad debts		0			0	(268)
Sundry expenses		1,032	0		1,032	2,459
		<u>256,099</u>	<u>60,059</u>	<u>0</u>	<u>316,158</u>	<u>269,386</u>
3(b) Raising funds						
Fund Raising Events		934			934	211
Stewardship costs		0			0	238
		<u>934</u>	<u>0</u>	<u>0</u>	<u>934</u>	<u>448</u>
3(c) Investment costs						
Maintenance costs		1,761	0	0	1,761	14,225
Agent fee		0	0	0	0	674
		<u>1,761</u>	<u>0</u>	<u>0</u>	<u>1,761</u>	<u>14,899</u>
3(d) Governance costs						
Independent examiner's remuneration		350	0	0	350	(400)
		<u>350</u>	<u>0</u>	<u>0</u>	<u>350</u>	<u>(400)</u>
TOTAL EXPENDITURE		<u>259,144</u>	<u>60,059</u>	<u>0</u>	<u>319,203</u>	<u>284,333</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2022

4(a) STAFF COSTS	2022	2021
Average number of employees	<u>4</u>	<u>7</u>
Wages and salaries	£ 17,546	£ 21,693
Pension	£ 573	£ 556
TOTAL	<u>£ 18,119</u>	<u>£ 22,249</u>

Employer's NIC was not chargeable as the total for the Parish was less than the HMRC allowance of £3,000 p.a.

During the year the PCC employed the following staff (all part-time):

1 x Administrator	PCC
2 x Cleaners	St Augustine & St Fremund
1 x Musician	St Peter

4(b) RELATED PARTIES

No payments were made to any PCC member, persons closely connected to them or related parties (2021: None) during the year

5 TRANSFERS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Endowment funds
	£	£	£
Priory Church of St Peter:			
Cheshire Fund dividends to Building Development Fund	507		(507)
Blackwell Fund dividends to Future Curacy Fund	183		(183)
Barnard Fund dividends to Easter Lilies Fund		75	(75)
MacKonochie Fund dividends to High Altar Christmas Flowers Fund		37	(37)
	<u>690</u>	<u>112</u>	<u>(803)</u>

6 FIXED ASSETS

	Freehold Land & Buildings	Church Moveable Furn/Equip	Church Fixtures & Fittings	Office Equipment	Total
Cost/Revaluation	£	£	£	£	£
Cost at 1 January 2022	92,500	15,971	9,236	2,659	120,367
Revaluation at 1 Jan 2022	227,500				227,500
Additions	0	2,661	0	0	2,661
Disposals	0	0	0	0	0
At 31 December 2022	<u>320,000</u>	<u>18,632</u>	<u>9,236</u>	<u>2,659</u>	<u>350,528</u>
Depreciation					
At 1 January 2022		10,391	9,236	2,659	22,287
Charge for the year		2,526	0	0	2,526
Disposals		0	0	0	0
At 31 December 2022	<u>0</u>	<u>12,917</u>	<u>9,236</u>	<u>2,659</u>	<u>24,813</u>
Net book value					
At 31 December 2022	<u>320,000</u>	<u>5,715</u>	<u>0</u>	<u>0</u>	<u>325,715</u>
At 31 December 2021	<u>320,000</u>	<u>5,580</u>	<u>0</u>	<u>0</u>	<u>325,580</u>

Freehold land and buildings represent the house located at 95 Evelyn Road, Dunstable. This property was purchased prior to 1998 at an original cost of £92,500. The property was last valued at 31st December 2019.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2022

6 FIXED ASSETS (Continued)

Functional charitable land and buildings are not included in the balance sheet. This comprises the Priory Church Hall which has a valuation of approximately £200,000 (1997). The land was acquired by deed of grant from The Crown Estate in 1839 to be used as a school and later in 1923 the use was changed to that of church and similar meetings. Should this change, outside those permitted by the grants, there would be a right of re-entry to the Crown Estate. Therefore no commercial gain would be realised.

7 INVESTMENTS (ALL ENDOWMENT FUNDS)

	2022	2021
	£	£
Market value at 1 January 2022	42,631	41,249
Net gains/(losses)	(5,398)	1,382
Market value at 31 December 2022	<u>37,233</u>	<u>42,631</u>

Represented by:

	No.		
	of shares		
CCLA - CBF INVESTMENT FUND			
Barnard	122.00	2,521	2,857
Flory	430.38	8,892	10,079
Herington	50.51	1,044	1,183
MacKonoehic	60.93	1,259	1,427
		<u>13,715</u>	<u>15,545</u>

Share value at 31 December 2022 was £20.6614 (2021: £23.4181)

CCLA - CBF FIXED INTEREST SECURITIES FUND

Cheshire	12,858.00	<u>17,628</u>	<u>20,361</u>
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Share value at 31 December 2022 was £1.3710 (2021: £1.5835)

CCLA - COIF CHARITIES
ETHICAL INVESTMENT FUND - INCOME UNITS

	No.		
	of units		
Blackwell	2,148.67	<u>5,889</u>	<u>6,724</u>

Share value at 31 December 2022 was £2.7408 (2021: £3.1296)

TOTAL INVESTMENTS		<u>37,233</u>	<u>42,631</u>
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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2022

	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2022 £	2021 £
8 DEBTORS AND PREPAYMENTS					
HMRC -income tax recoverable	8,345	0	0	8,345	3,505
VAT reclaim	4,623	0	0	4,623	868
Schools - Chaplaincy services	1,427	0	0	1,427	2,878
Hall Lettings	1,152	0	0	1,152	1,672
Prepayments	11,534	0	0	11,534	11,411
Other debtors	381	0	0	381	381
	<u>27,462</u>	<u>0</u>	<u>0</u>	<u>27,462</u>	<u>20,715</u>
9 SHORT TERM DEPOSITS					
CCLA - CBF C of E Deposit Fund	67,543	78,321		145,864	159,127
Nat West Bank - Reserve Account	13,392	19,343		32,734	22,478
CAF Bank - Gold Account	0	0		0	35,330
	<u>80,934</u>	<u>97,664</u>	<u>0</u>	<u>178,598</u>	<u>216,935</u>
10 CASH AT BANK AND IN HAND					
Nat West Bank	10,455	16	0	10,471	7,243
CAF Bank	14,251	128,319	7,143	149,714	114,719
Barclays Bank	1,026	957	0	1,983	1,968
Cash in hand	15	0	0	15	215
	<u>25,747</u>	<u>129,292</u>	<u>7,143</u>	<u>162,183</u>	<u>124,146</u>
11 LIABILITIES					
Creditors: falling due in one year:					
Accruals	6,121	0		6,121	4,510
Creditors for goods and services	213	0		213	2,649
Accountancy/Independent Exam.	350	0		350	300
Staff Pension costs	573	0		573	1,663
Special collections	0	364		364	200
Charity Grants	121	0		121	1,128
Hall advance lettings/deposits	50	0		50	0
Other creditors	0	0		0	1,006
	<u>7,428</u>	<u>364</u>	<u>0</u>	<u>7,792</u>	<u>11,456</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2022

12 FUND DETAILS

12(a) UNRESTRICTED FUNDS	PCC	St	St	Priory		
	Central	Augustine	Fremund	Church of	2022	2021
	£	£	£	St Peter	£	£
General Funds:						
General Purposes	4,594	15,866	13,132	3,608	37,200	48,998
Bequests, Legacies				28,864	28,864	28,489
Property Revaluation Reserve				320,000	320,000	320,000
	<u>4,594</u>	<u>15,866</u>	<u>13,132</u>	<u>352,473</u>	<u>386,064</u>	<u>397,487</u>
Designated Funds:						
Sub groups						
Church Hall				13,377	13,377	10,413
Choirs				2,338	2,338	3,358
Bellringers				2,892	2,892	2,729
Flowers				1,061	1,061	1,036
Publications				1,428	1,428	1,310
Total Sub groups	<u>0</u>	<u>0</u>	<u>0</u>	<u>21,097</u>	<u>21,097</u>	<u>18,847</u>
Other Designated						
Education Fund - PCC	570				570	570
Projects For 'Living God's Love'	2,751				2,751	2,719
Parish Sinking Fund	8,800				8,800	8,686
Community Coffee		873			873	474
Special Events		31			31	31
Flowers			85		85	85
Garden			0		0	81
Altar Frontals				464	464	464
Bells				5,027	5,027	4,961
Building Development				1,661	1,661	1,661
Future Curacy				2,127	2,127	2,127
Equipment				382	382	377
Heating System				7,546	7,546	6,197
Organ				10,056	10,056	31,438
Total Other Designated	<u>12,120</u>	<u>904</u>	<u>85</u>	<u>27,263</u>	<u>40,373</u>	<u>59,871</u>
Total Designated Funds	<u>12,120</u>	<u>904</u>	<u>85</u>	<u>48,360</u>	<u>61,470</u>	<u>78,718</u>
Total Unrestricted Funds	<u>16,715</u>	<u>16,770</u>	<u>13,217</u>	<u>400,833</u>	<u>447,534</u>	<u>476,205</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2022

12(b) RESTRICTED FUNDS

			2022	2021
	Donor	Specified Purpose of Fund	£	£
St Augustine	Mary Townsend legacy	Paschal candles	235	256
	Skillsmax grant	Community cookery development	0	340
	Jane Cart Charity Fund	Work with young people	1,068	1,334
	Jane Cart Charity Fund	Mental Health Project	2,500	0
	St Albans DBF	Messy church	110	0
	St Augustine - various	Carpet	42	42
St Fremund	Various	Church and hall major maintenance	585	1,214
	Vicky Faulkner bequest	Church hall interior/garage refurbishment	5,788	15,191
	St Fremund Ladies Group	Notice boards	1,173	1,158
Priory Church of St Peter	Special collections	Various	462	462
	AJ Ward Bequest	For use by the Vicar and Churchwardens	103,169	102,625
	VM Gutteridge Bequest	For use by the Vicar and Churchwardens	1,037	1,024
	Mary McKeand	In Memory of Winifred Guymer for education	2,066	2,039
	Family of Olive Leech	Re-planting church garden	173	173
	Church Choirs	Boys' and girls' choirs' singing visits	2,178	2,178
	Phyllis Blake legacy	Mobile font, fabric and upkeep of church	3,353	3,309
	Joe Kendrick grant	School visits	143	141
	Anonymous	Servers' albs and accessories	356	356
	Various	20/20 Vision for church refurbishment	1,666	37,645
	Various	Easter and Christmas flowers	775	663
	Audrey Rees legacy	Church Flower Fund	650	650
	Anonymous	Church hall heating system maintenance	937	925
	Priory Society of Bellringers	Maintenance/ repair of bells and other restrictions for ringing as minuted	16,252	16,041
	Anonymous	Curate's Expenses	5,000	5,000
	Sue Read	Church linen	100	100
	R R Barlow - Bequest 2022	Dunstable Priory Church	46,065	0
	R R Barlow - Bequest 2022	Music at the Priory Church	30,710	0
			226,592	192,867

12(c) ENDOWMENT FUNDS

These are permanent endowments for the Priory Church of St Peter, Dunstable, which allow for the income arising to be spent on specified purposes as noted.

Name of Bequest	Specified Purpose	Permanent Endowment	Income Fund	TOTAL FUNDS	
		£	£	2022	2021
				£	£
Flory	Upkeep of the Lady Chapel	8,892	5,917	14,809	15,731
MacKonochie	High altar flowers at Christmas	1,259	-	1,259	1,427
Barnard	Easter lilies	2,521	-	2,521	2,857
Herington	Unrestricted	1,044	465	1,508	1,616
Cheshire	Upkeep of church and services	17,628	-	17,628	20,361
Blackwell	Augmentation of stipend for assistant priest	5,889	761	6,651	7,486
		37,233	7,143	44,376	49,478

13 INSURANCE

The church buildings and contents are insured with the Ecclesiastical Insurance Group at following sums insured:

	2022	2021
	£	£
St Augustine of Canterbury	2,960,000	2,900,000
St Fremund the Martyr	2,960,000	2,900,000
Priory Church of St Peter	26,000,000	23,180,000
Priory Church Hall	608,485	580,481
House at 95 Evelyn Road, Dunstable	314,831	283,121
	32,843,316	29,843,602

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2022

14 CONNECTED CHARITY - THE NASH BEQUEST FUND

The Nash Bequest Fund is restricted towards payments to curates.

At 31st December 2022 the fund comprised the following:

	2022	2021
	£	£
Administered by St Albans Diocesan Board of Finance:		
CCLA - CBF C of E Investment Fund	28,265	32,036
CCLA - CBF C of E Deposit Fund	3,671	3,671
	<u>31,936</u>	<u>35,707</u>
Administered by the Rector and Parish Churchwardens:		
Nat West Bank - Current account	7,988	7,123
TOTAL FUNDS	<u>39,924</u>	<u>42,830</u>

15 GRANTS RECEIVABLE

	Specified Purpose	Unrestricted funds £	Restricted funds £	Total £
St Augustine				
St Albans DBF	Messy church		250	250
St Albans DBF	Welcome grant	250		250
St Albans DBF	DBF - Energy grant 22	1,919		1,919
Jane Cart Charity Fund	Mental Health Project		3,000	3,000
Central Bedfordshire Council	Additional restrictions (Hall hire)	3,350		3,350
St Fremund				
Central Bedfordshire Council	Additional restrictions (Hall hire)	3,350		3,350
Priory Church of St Peter				
Dunstable Town Council	Floodlighting	666		666
Jane Cart Charity Fund	Jane Cart service expenses	100		100
St Albans DBF	Energy grant 22	1,919		1,919
St Albans DBF	Church of England Hardship Fund	288		288
Central Beds Council	Replacement chairs		8,643	8,643
Central Beds Council	Additional restrictions (Hall hire)	3,350		3,350
TOTAL GRANTS RECEIVABLE		<u>15,192</u>	<u>11,893</u>	<u>27,085</u>

16 GRANTS PAYABLE - CHARITABLE

	2022	2021
	£	£
St Fremund		
Dunstable Churches Together		30
St Augustine		
MIND	59	
Mercy Ships	59	
Beds & Herts Historic Churches	40	
Priory Church of St Peter		
Beds and Herts Historic Churches Trust	40	40
Bedfordshire Association of Bellringers	63	73
Dementia/Alzheimer's Society		195
Dunstable Food Bank	360	405
Hayward Club		195
Leprosy		260
Osteoporosis		260
TOTAL GRANTS PAYABLE	<u>620</u>	<u>1,458</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
REGISTERED CHARITY No. 1130250

ANNUAL REPORT TO THE CHARITY COMMISSIONERS
FOR THE YEAR ENDED 31 DECEMBER 2022

Aim and Purposes

The primary object of the Parochial Church Council (PCC) is the promotion of the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The statutory function of the PCC is to co-operate with its ministers in promoting in the ecclesiastical parish of Dunstable the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and activities

The PCC is committed to enabling as many people as possible to join in worship and mission and to become part of our parish community. The PCC maintains an overview of worship and mission throughout the parish and makes suggestions on how activities can reach and involve people throughout the parish and beyond. Worship puts faith into practice through prayer and scripture, music and sacrament.

When planning activities in 2022, the PCC considered the Charity Commission guidance on public benefit and in particular the guidance on charities seeking the advancement of religion. Primarily, the PCC tried to help ordinary people to live out their faith as part of our parish community, with activity that addressed this need through:

- Worship and prayer
- Pastoral care and support for people living in the Parish
- Mission and outreach work

To facilitate the activities, it was and is important to maintain the fabric of the church buildings and premises for which the PCC is responsible.

Achievements and Performance

Worship and prayer

The PCC worked to support as many people as possible to worship at our churches and to become part of the Parish community in Dunstable. The PCC maintained an overview of worship throughout the Parish and looked to improve on how our services could involve the many communities and groups that live within the Parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament.

All three churches also continued to offer online worship. Newsletters and social media enabled contact to continue and new contacts to be made, helping the PCC to fulfil its objectives in new ways and changing circumstances.

In July, the Bishop of Bedford led a service at which the Revd Jenna Dearden and three other curates were ordained as priests – believed to have been the first ordination service held in the Parish, at least since the Reformation.

Other large services were hosted for external organisations, including a service for the Mrs Jane Cart Trust (October) and a service for the Road Victims Trust (November).

Pastoral care and support for people living in the Parish

In 2022 the clergy conducted occasional offices for those living in the Parish, or connected with it:

Baptisms (children)	16	(2021: 10)
Baptisms (adults)	17	(2021: 1)
Weddings	13	(2021: 11)
Funerals in church	30	(2021: 30)
Funerals at cemetery or crematorium	20	(2021: 16)
Burials of ashes	12	(2021: 8)

During 2022 a large number of asylum-seekers moved into a hotel in the Parish, and many joined the congregation at St Augustine's church; in November, 21 of them were baptized (17 adults and four children). With increasing numbers of asylum seekers moving into the Parish, the PCC decided in 2022 to focus on ministry amongst asylum seekers as an area to develop mission as a parish, across all three churches.

Mission and outreach

St Augustine's church continued to host Dunstable Foodbank. The Revd Tim Davis continued to provide chaplaincy services to two local secondary school academies.

All three churches continued to let their halls to external users, raising income and strengthening links with the local community.

In June, all three churches held events celebrating the Platinum Jubilee of HM Queen Elizabeth II, taking the opportunity to engage with the local community and other community groups. A special service in the Priory Church was attended by the Town Mayor and visitors from Dunstable's twin town, Porz in Germany.

In September, following the death of HM Queen Elizabeth II, all three churches were made available to large numbers of visitors who came to light candles and sign books of condolence. The Priory Church hosted a commemorative service led by the Bishop of Bedford and attended by the Lord Lieutenant of Bedfordshire, the High Sheriff of Bedfordshire, the Mayor of Dunstable, other civic dignitaries, representatives of other churches and community groups and organisations.

Adults and young people involved in the churches' worship and activities are encouraged to join the Parish Electoral Roll and vote for churchwardens and officers of the PCC and DCCs. As at the annual meeting in March 2022, the number on the Electoral Roll was 207, an overall increase of 9 from 2021, distributed as follows:

St Augustine	56
St Fremund	27
Priory Church of St Peter	124

Premises and fabric

In July, the Priory Church replaced most of its chairs with around 200 new stackable wooden chairs, bought with the help of generous grants. Work also began on repairing and restoring the historic organ, 40 years after the last major restoration work.

The Priory Church hall was redecorated and at St Fremund's Church the garage was converted into storage space.

Structure, governance and management

The Parish of Dunstable is part of the Diocese of St Albans in the Church of England. It comprises the PCC and the three District Church Councils (DCCs) of the Priory Church of St Peter, St Augustine of Canterbury and St Fremund the Martyr.

The ordained staff in 2022 comprised Team Rector, the Revd Rachel Phillips, Team Vicars the Revd Ricky Turner and the Revd Tim Davis, and Assistant Curate the Revd Jenna Dearden.

The method of appointment of PCC members is set out in the Church Representation Rules. PCC members include the clergy and churchwardens; representatives to the deanery and diocesan synods; and members elected by those members of the congregation who are on the electoral roll of the parish. All those who attend our services are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC held four ordinary meetings during the year, receiving reports from the churchwardens of the three churches and the deanery synod and discussing matters for which the PCC is responsible, including finance, safeguarding, health & safety and data protection. The meeting in October was attended by the Bishop of Bedford, who led a Bible study and discussion about mission. There were a further four meetings of the PCC's Standing/Finance Committee. The Annual Parish Church Meeting was held on 20 March 2022 in the Priory Church, to approve the accounts and various reports for 2021, together with elections of PCC members.

Safeguarding

Throughout the year, the PCC complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Trustees

PCC members who have served at any time from 1 January 2022 until the date this report was approved are:

Ex officio members

Clergy

The Revd Rachel Phillips	Incumbent/Team Rector
The Revd Tim Davis	Team Vicar
The Revd Ricky Turner	Team Vicar
The Revd Jenna Dearden	Assistant Curate

Churchwardens

Shauna Dyke	Churchwarden (Priory Church of St Peter)
Pam Ingram	Churchwarden (St Fremund) until 20 March 2022
Jackie Prince	Churchwarden (St Augustine)
Gill Short	Churchwarden (Priory Church of St Peter)
Rosemary Turley	Churchwarden (St Augustine)
Georgina West	Churchwarden (St Fremund)

Synod representatives

Judy Parlbay	Deanery Synod representative
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Elected members

Keren Bonner	
John Bradley	also PCC Treasurer
Lara Dargavel	
Rachel Haddock	
Pam Ingram	from 20 March 2022
Keith King	
Kate Klimaytys	
Janet Morton	
Judy Read	

The PCC remains thankful to the large number of volunteers who give generously of their time and talents, supporting mission and growth throughout the Parish.

Financial review

The PCC Treasurer co-ordinated the volunteer treasurers of the three DCC's and to ensure that financial records were maintained for the preparation of annual accounts for the individual churches and the consolidated accounts for the Parish.

The net Parish assets decreased by £48 to £718,502 (2021: £718,550) with £76,775 of income from a very generous legacy, and £70,040 relating to exceptional maintenance items referred to below.

Total income of all funds for the year was £324,552 which increased by £109,838 from £214,714 in 2021. This was made up as follows:

- Legacies were £76,775 for the year which was £66,177 higher than 2021
 - The legacy is restricted to 40% for music at St Peter (£30,710),
 - 60% for other purposes at St Peter (£46,065)
- Grants received were £27,085, up from 2021 by £6,427. £8,643 was received to offset the cost relating to the replacement chairs, £10,050 related to council grants to support lost hall hire at the 3 churches, and £3,838 of energy grants.
- The total of all donations and tax recovered was £121,284, up by £6,162
- Open plate collections were £6,875 higher than 2021
- Hall hire was up by £18,466 at £38,636
- Fund raising increased by £4,384 to £6,856

Total expenditure of all funds for the year was £319,203 an increase of £34,869 on 2021 although last year included exceptional costs relating to Chew's House and Evelyn Road of £32,141 meaning a real increase of £67,010. This includes exceptional budgeted items for £48,515 relating to replacement chairs at St Peter from the 20/20 Fund and £21,525 for the ongoing Organ repairs.

Excluding the exceptional items in each year, the regular costs decreased by £3,030. The key changes were £4,130 reduction in staff costs relating to music, £6,643 increase in running costs caused by the increase in energy prices but also the increased usage of the buildings this year. Upkeep of services were up £4,543 including £3,303 being spent at St Peter for upgrading the Wi-fi. There was a reduction of £4,270 due to PCC office set up costs last year

Of the total, income for unrestricted funds was £229,784 of which £163,157 came from voluntary income including planned giving of gift aid donations, income tax recoverable, other planned giving, sundry donations, chaplaincy contributions, grants and legacies. Church activities included £38,636 for hall lettings and £11,584 fees received for weddings and funerals. Fund raising brought in £6,856 and rental income from the freehold property £7,200.

Expenditure on unrestricted funds was £259,144 of which the major cost was £154,148 being the Parish's quota contribution to the Diocese of St Albans. Other expenditure incurred was £18,119 for Staff Costs, £21,525 for Organ repairs, £37,092 for church running, maintenance and upkeep of services, £15,305 for church halls running/maintenance costs.

Restricted funds income of £93,670 were £11,893 of grants, £76,775 from the legacy and £3,915 from the sale of the old chairs at St Peter.

Net movement on Parish funds, after fund transfers and investment gains, is summarised as follows:

Unrestricted Funds	net expenditure	£ 28,688
Restricted Funds	net income	£ 33,741
Endowment Funds	net loss	£ 5,102
Total Net Expenditure		£ 48

Reserves carried forward at 31 December 2022 for unrestricted funds for general purposes were £447,534 of which £61,470 had been allocated for sub-groups and designated funds, leaving a net balance of £386,064. Fixed assets account for £325,715 of this, leaving current assets of £60,349. It should be noted that fixed assets include a current selling valuation of £320,000 for the clergy house at 95 Evelyn Road, Dunstable which is the curate's residence.

Approved by the PCC on 20 February 2022

and signed on their behalf by the Reverend Rachel Phillips (PCC chair)

R. Phillips

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