

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE

England & Wales · Charity number 1130250

Details

Other names	DUNSTABLE PCC
Status	Registered
Legal form	Previously excepted
Registered	2009-06-19
Register	View on the Charity Commission register

Contact

Address	The Parish Church Hall Church Street Dunstable Bedfordshire LU5 4RU
Phone	01585477401
Email	admin@dunstableparish.org.uk
Website	www.dunstableparish.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all Pastoral work, including visiting the sick and bereaved.
Teaching of Christianity Taking of assemblies in schools The provision of a youth club with a Christian ethos
Promoting the mission of the church through the provision of activities for senior citizens parents and toddlers
and other special needs groups Supporting other charities in the UK.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Central Bedfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£282,310	£355,949	-	-
2024-12-31	£373,009	£300,666	-	-
2023-12-31	£259,348	£287,464	-	-
2022-12-31	£324,552	£319,203	-	-
2021-12-31	£214,714	£284,333	-	-
2020-12-31	£251,294	£298,001	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER YOUNG		2024-03-03
Claire Elizabeth Dowsing		2025-03-16
David John Harper		2026-04-19
GEORGINA MARY WEST		
GILLIAN MARY SHORT		2020-10-18
JOHN BRADLEY		2020-10-18
Jacqueline Estella Prince		2019-04-29
Janet Morton		2019-04-29
Judith Mary Read		2021-10-11
Kate Melanie Klimaytys		2023-06-21
Keith Richard King		2022-03-20
Keren Louvain Bonner		2017-04-24
Martin James Wild		2025-03-16
Pamela Ingram		2017-04-24
REV Ricky Ronald Turner		2017-09-01
Rev Tim DAVIS		2018-09-01
Rosemary TURLEY		2020-07-07
Shauna DYKE		2020-10-18
Veronica Yates		2024-03-03

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE

FINANCIAL STATEMENTS

For the year ended 31st December 2025

COMPRISING THE ACCOUNTS OF:

THE PCC CENTRAL FUNDS

THE DISTRICT CHURCH COUNCILS OF:

ST AUGUSTINE OF CANTERBURY

ST FREMUND THE MARTYR

PRIORY CHURCH OF ST PETER

Acting Team Rector:

The Revd Ricky Turner

Parish Office, Parish Hall

Church Close

Church Street

Dunstable

LU5 4RU

Independent Examiner

The Revd Alan A. Clements MA, ACIB, FCIE

15 Carleton Road

Great Knowley

Chorley

Lancs

PR6 8TQ

**The Parochial Church Council of the Ecclesiastical Parish of Dunstable
Registered Charity Commission No. 1130250**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE

FINANCIAL STATEMENTS For the year ended 31st December 2025

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Independent Examiner's Report.

P.C.C Only

Independent Examiner's Report to the P.C.C. of the Parish of Dunstable in respect of their financial affairs for the year ended 31st. December 2025.

I report on the accounts of the charity for the year ended 31st. December 2025 which are set out in this Report.

Respective responsibilities of the trustee and examiner.

The charity's trustee is responsible for the preparation of the accounts. The charity's trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepared accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alan A Clements

Alan A. Clements. Rev'd.

Fellow of the Association of Charity Independent Examiners.

Date 25th. March 2026.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE

BALANCE SHEET AS AT 31st DECEMBER 2025

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2025 £	TOTAL 2024 £
FIXED ASSETS						
Tangible	6	320,000	0	0	320,000	320,665
Investments	7	0	0	40,684	40,684	41,168
		<u>320,000</u>	<u>0</u>	<u>40,684</u>	<u>360,684</u>	<u>361,833</u>
CURRENT ASSETS						
Stock		0	0	0	0	0
Debtors and prepayments	8	31,721	5,053	0	36,775	38,661
Short term deposits	9	88,533	172,565	0	261,098	289,690
Cash at bank and in hand	10	11,092	22,818	8,051	41,961	80,811
		<u>131,346</u>	<u>200,437</u>	<u>8,051</u>	<u>339,834</u>	<u>409,162</u>
LESS: LIABILITIES						
Creditors - Amounts due in one year	11	6,353	1,624	0	7,977	4,331
		<u>124,994</u>	<u>198,813</u>	<u>8,051</u>	<u>331,857</u>	<u>404,831</u>
NET CURRENT ASSETS						
		<u>444,994</u>	<u>198,813</u>	<u>48,735</u>	<u>692,541</u>	<u>766,664</u>
TOTAL NET ASSETS						
DCC FUNDS						
Unrestricted	12 (a)	444,994			444,994	455,168
Restricted	12 (b)		198,813		198,813	262,586
Endowment	12 (c)			48,735	48,735	48,910
		<u>444,994</u>	<u>198,813</u>	<u>48,735</u>	<u>692,541</u>	<u>766,664</u>
TOTAL FUNDS						

Approved by the Parochial Church Council on Wednesday 18th March 2026
and signed on its behalf by:

R. Turner

The Revd Rick Turner
Acting Team Rector:

John Bradley

John Bradley F.C.C.A.
Treasurer

The notes on pages 4 to 13 form part of these accounts

THE PAROCHIA_ CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2025

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2025 £	TOTAL 2024 £
INCOME						
Voluntary income	2(a)	136,341	27,563	0	163,904	260,516
Church activities	2(b)	67,138	0	0	67,138	70,994
Activities for generating funds	2(c)	9,265	0	0	9,265	8,194
Income from investments	2(d)	24,416	7,314	1,287	33,016	26,782
Other income	2(e)	8,987	0	0	8,987	6,523
TOTAL INCOME		<u>246,146</u>	<u>34,877</u>	<u>1,287</u>	<u>282,310</u>	<u>373,009</u>
EXPENDITURE						
Church activities	3(a)	250,247	98,768	0	349,015	296,287
Raising funds	3(b)	231	0	0	231	152
Investment costs	3(c)	6,353	0	0	6,353	3,878
Governance costs	3(d)	350	0	0	350	350
TOTAL EXPENDITURE		<u>257,181</u>	<u>98,768</u>	<u>0</u>	<u>355,949</u>	<u>300,666</u>
NET INCOME/(EXPENDITURE)		(11,035)	(63,891)	1,287	(73,639)	72,343
GAINS/(LOSSES) ON INVESTMENTS				(484)	(484)	1,083
TRANSFERS BETWEEN FUNDS	5	860	118	(978)	0	0
NET MOVEMENT IN FUNDS		<u>(10,175)</u>	<u>(63,773)</u>	<u>(175)</u>	<u>(74,123)</u>	<u>73,426</u>
Total funds b/f at 1 January 2025		<u>455,168</u>	<u>262,586</u>	<u>48,910</u>	<u>766,664</u>	<u>693,238</u>
Total funds c/f at 31 December 2025		<u>444,994</u>	<u>198,813</u>	<u>48,735</u>	<u>692,541</u>	<u>766,664</u>

THE PAROCHIA_ CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
CASH FLOW STATEMENT
For the year ended 31st December 2025

	2025	2024
	£	£
Net cash from operating activities	(100,458)	36,122
Cash flows from investing activities		
Dividends, interest and rent from investments	33,016	26,782
Interest paid	0	0
Proceeds from the sale of: Tangible fixed assets	0	0
Proceeds from the sale of: Tangible fixed investments	0	0
Purchase of: Tangible fixed assets	0	0
Loss on disposal of fixed assets	0	0
Fixed asset investments	0	0
Net cash provided by / (used in) investing activities	33,016	26,782
Change in cash and cash equivalents in the reporting period	(67,441)	62,905
Cash and cash equivalents at 1 January 2025	370,501	307,596
Cash and cash equivalents at 31 December 2025	303,059	370,501
Reconciliation of net income / (expenditure) before investment gains		
Net income before investment gains at 31 December	(73,639)	72,343
Adjustments for:		
Depreciation charges	665	2,525
Dividends, interest and rent investments	(33,016)	(26,782)
Decrease / (increase) in stocks	0	0
Decrease / (increase) in debtors	1,887	(10,391)
(Decrease) / increase in creditors	3,646	(1,573)
Net cash provided by / (used in) operating activities	(100,458)	36,122
Analysis of cash and cash equivalents		
CAF Bank	32,999	73,934
NatWest	3,986	3,977
Barclays	1,983	1,983
Lloyds	2,668	657
Cash in hand	326	259
	41,961	80,811
Notice deposits (less than 3 months)		
CCLA - CBF Church of England Deposit Fund	227,126	256,028
NatWest Reserve	33,972	33,662
	261,098	289,690
	303,059	370,501

THE PAROCHIA - CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2025

1. ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs with the Regulations' "True and fair view" provisions and applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory.

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £2,000 each. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets over their estimated useful lives depending on the type of asset as follows:

Office equipment 5 years

Land and buildings - the PCC adopts the policy regarding the clergy house (temporarily let) at 95 Evelyn Road, Dunstable of accounting at 'current market value' based on valuations within the last 3 years.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end.

Short term deposits

These are the cash held deposits either with the CCLA or at the bank.

FUNDS

Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees report.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or any other benefit derived from the capital may be restricted or unrestricted. Full details are shown in the notes to the accounts

THE PAROCHIA - CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2025

2 INCOME

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2025 £	TOTAL 2024 £
2(a) Voluntary income						
Planned giving:						
Gift aid donations		56,778	0		56,778	66,560
Income tax recoverable		17,690			17,690	20,144
Sponsorship		308			308	235
Other planned		10,605			10,605	10,799
Collections - open plate		9,465			9,465	9,421
Donations		10,162	20		10,182	11,777
Legacies		6,479	0		6,479	88,810
Grants	15	6,945	27,543		34,488	35,261
Chaplaincy services to academies		17,909			17,909	17,509
		<u>136,341</u>	<u>27,563</u>	<u>0</u>	<u>163,904</u>	<u>260,516</u>
2(b) Income from church activities						
Church hall lettings		56,753			56,753	57,623
Publications and souvenir sales		0			0	20
Fees - weddings and funerals		10,385			10,385	13,351
		<u>67,138</u>	<u>0</u>	<u>0</u>	<u>67,138</u>	<u>70,994</u>
2(c) Activities for generating funds						
Fund raising		9,265	0		9,265	8,194
		<u>9,265</u>	<u>0</u>	<u>0</u>	<u>9,265</u>	<u>8,194</u>
2(d) Income from investments						
Rental income		20,470			20,470	14,388
Dividends - CBF investment funds		0		1,287	1,287	1,086
Bank and CCLA deposit interest		3,946	7,314		11,260	11,308
		<u>24,416</u>	<u>7,314</u>	<u>1,287</u>	<u>33,016</u>	<u>26,782</u>
2(e) Other income						
Electricity Feed in Tariff		565			565	491
Sale of assets		0	0		0	0
Insurance claims		8,372			8,372	5,908
Other		50			50	124
		<u>8,987</u>	<u>0</u>	<u>0</u>	<u>8,987</u>	<u>6,523</u>
TOTAL INCOME		<u>246,146</u>	<u>34,877</u>	<u>1,287</u>	<u>282,310</u>	<u>373,009</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2025

3 EXPENDITURE

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2025 £	TOTAL 2024 £
3(a) Church activities						
Missionary/charitable giving	16	813			813	855
Ministry:						
Diocesan parish share		148,165			148,165	144,778
Clergy expenses		1,606			1,606	1,545
Clergy vacancy		0			0	0
Staff costs	4	19,655			19,655	19,538
Church running expenses		24,436			24,436	27,167
Church maintenance		25,586	14,210		39,796	26,542
Upkeep of services		7,545	21,883		29,428	23,786
Church hall		11,184	0		11,184	45,329
Training and education		0	0		0	64
Depreciation		665			665	2,525
Printing and stationery		455			455	1,056
Office equipment rental		0			0	0
Tech equipment		6,672	62,675		69,347	0
Telephone		1,799			1,799	1,986
Postage		6			6	14
Bank charges		330	0		330	159
Hall bad debts		0			0	0
Sundry expenses		1,328	0		1,328	943
		<u>250,247</u>	<u>98,768</u>	<u>0</u>	<u>349,015</u>	<u>296,287</u>
3(b) Raising funds						
Fund Raising Events		231			231	152
Stewardship costs		0			0	0
		<u>231</u>	<u>0</u>	<u>0</u>	<u>231</u>	<u>152</u>
3(c) Investment costs						
Maintenance costs		3,897	0	0	3,897	2,281
Agent fee		2,456	0	0	2,456	1,597
		<u>6,353</u>	<u>0</u>	<u>0</u>	<u>6,353</u>	<u>3,878</u>
3(d) Governance costs						
Independent examiner's remuneration		350	0	0	350	350
		<u>350</u>	<u>0</u>	<u>0</u>	<u>350</u>	<u>350</u>
TOTAL EXPENDITURE		<u>257,181</u>	<u>98,768</u>	<u>0</u>	<u>355,949</u>	<u>300,666</u>

THE PAROCHIA - CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2025

4(a) STAFF COSTS	2025	2024
Average number of employees	<u>3</u>	<u>3</u>
Wages and salaries	£ 18,970	£ 18,894
Pension	£ 685	£ 643
TOTAL	<u>£ 19,655</u>	<u>£ 19,538</u>

Employer's NIC was not chargeable as the total for the Parish was less than the HMRC allowance of £3,000 p.a.

During the year the PCC employed the following staff (all part-time):

1 x Administrator	PCC
1 x Cleaner	St Peter/St Fremund
1 x Musician	St Peter

4(b) RELATED PARTIES

No payments were made to any PCC member, persons closely connected to them or related parties (2024: None) during the year

5 TRANSFERS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Endowment funds £
Priory Church of St Peter			
Cheshire Fund dividends to Building Development Fund	669		(669)
Blackwell Fund dividends to Future Curacy Fund	192		(192)
Barnard Fund dividends to Easter Lilies Fund		78	(78)
MacKonochie Fund dividends to High Altar Christmas Flowers Fund		39	(39)
AJ Ward Bequest to general funds	0	0	
	<u>860</u>	<u>118</u>	<u>(978)</u>

6 FIXED ASSETS

	Freehold Land & Buildings £	Church Moveable Furn/Equip £	Church Fixtures & Fittings £	Office Equipment £	Total £
Cost/Revaluation					
Cost at 1 January 2025	92,500	18,632	9,236	2,659	123,028
Revaluation at 1 Jan 2025	227,500				227,500
Additions	0	0	0	0	0
Disposals	0	0	0	0	0
At 31 December 2025	<u>320,000</u>	<u>18,632</u>	<u>9,236</u>	<u>2,659</u>	<u>350,528</u>
Depreciation					
At 1 January 2025		17,967	9,236	2,659	29,863
Charge for the year		665	0	0	665
Disposals		0	0	0	0
At 31 December 2025	<u>0</u>	<u>18,632</u>	<u>9,236</u>	<u>2,659</u>	<u>30,528</u>
Net book value					
At 31 December 2025	<u>320,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>320,000</u>
At 31 December 2024	<u>320,000</u>	<u>665</u>	<u>0</u>	<u>0</u>	<u>320,665</u>

Freehold land and buildings represent the house located at 95 Evelyn Road, Dunstable. This property was purchased prior to 1998 at an original cost of £92,500. The property was last valued at 31st December 2019.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2025

6 FIXED ASSETS (Continued)

Functional charitable land and buildings are not included in the balance sheet. This comprises the Priory Church Hall which has a valuation of approximately £200,000 (1997). The land was acquired by deed of grant from The Crown Estate in 1839 to be used as a school and later in 1923 the use was changed to that of church and similar meetings. Should this change, outside those permitted by the grants, there would be a right of re-entry to the Crown Estate. Therefore no commercial gain would be realised.

7 INVESTMENTS (ALL ENDOWMENT FUNDS)

	2025 £	2024 £
Market value at 1 January 2025	41,168	40,085
Net gains/(losses)	(484)	1,083
Market value at 31 December 2025	<u>40,684</u>	<u>41,168</u>

Represented by:

	No. of shares		
CCLA - CBF INVESTMENT FUND			
Barnard	122.00	2,708	2,821
Flory	430.38	9,554	9,952
Herington	50.51	1,121	1,168
MacKonochie	60.93	1,353	1,409
		<u>14,736</u>	<u>15,349</u>

Share value at 31 December 2025 was £22.1983 (2024: £23.1227)

CCLA - CBF FIXED INTEREST SECURITIES FUND			
Cheshire	12,858.00	<u>19,643</u>	<u>19,174</u>

Share value at 31 December 2025 was £1.5277 (2024: £1.4912)

CCLA - COIF CHARITIES	No. of units		
ETHICAL INVESTMENT FUND - INCOME UNITS			
Blackwell	2,148.67	<u>6,305</u>	<u>6,645</u>

Share value at 31 December 2025 was £2.9344 (2024: £3.0926)

TOTAL INVESTMENTS		<u>40,684</u>	<u>41,168</u>
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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2025

	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL	
				2025 £	2024 £
8 DEBTORS AND PREPAYMENTS					
HMRC -income tax recoverable	13,319	0	0	13,319	20,144
VAT reclaim	0	0	0	0	544
Schools - Chaplaincy services	5,223	0	0	5,223	2,918
Hall Lettings	1,369	0	0	1,369	6,070
Prepayments & Accrued Income	11,693	5,053	0	16,746	8,634
Other debtors	117	0	0	117	352
	<u>31,721</u>	<u>5,053</u>	<u>0</u>	<u>36,775</u>	<u>38,661</u>
9 SHORT TERM DEPOSITS					
CCLA - CBF C of E Deposit Fund	57,301	169,825		227,126	256,028
Nat West Bank - Reserve Account	31,232	2,740		33,972	33,662
CAF Bank - Gold Account	0	0		0	0
	<u>88,533</u>	<u>172,565</u>	<u>0</u>	<u>261,098</u>	<u>289,690</u>
10 CASH AT BANK AND IN HAND					
Nat West Bank	3,900	86	0	3,986	3,977
CAF Bank	3,172	21,776	8,051	32,999	73,934
Barclays Bank	1,026	957	0	1,983	1,983
Lloyds Bank	2,668	0	0	2,668	657
Cash in hand	326	0	0	326	259
	<u>11,092</u>	<u>22,818</u>	<u>8,051</u>	<u>41,961</u>	<u>80,811</u>
11 LIABILITIES					
Creditors: falling due in one year:					
Accruals	3,346	1,468		4,814	2,383
Creditors for goods and services	0	0		0	0
Accountancy/Independent Exam.	350	0		350	350
Staff Pension costs	1,328	0		1,328	643
Special collections	0	156		156	360
Charity Grants	343	0		343	345
Hall advance lettings/deposits	986	0		986	250
Other creditors	0	0		0	0
	<u>6,353</u>	<u>1,624</u>	<u>0</u>	<u>7,977</u>	<u>4,331</u>

THE PAROCHIA - CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2025

12 FUND DETAILS

12(a) UNRESTRICTED FUNDS

	PCC Central	St Augustine	St Fremund	Priory Church of St Peter	2025	2024
	£	£	£	£	£	£
General Funds:						
General Purposes	3,828	30,194	14,881	6,953	55,856	79,512
Bequests, Legacies				0	0	0
Property Revaluation Reserve				320,000	320,000	320,000
	<u>3,828</u>	<u>30,194</u>	<u>14,881</u>	<u>326,953</u>	<u>375,856</u>	<u>399,512</u>
Designated Funds:						
Sub groups						
Church Hall				28,357	28,357	15,806
Choirs				15	15	578
Bellringers				3,955	3,955	3,614
Flowers				421	421	486
Publications				1,443	1,443	1,443
Total Sub groups	<u>0</u>	<u>0</u>	<u>0</u>	<u>34,192</u>	<u>34,192</u>	<u>21,928</u>
Other Designated						
Education Fund - PCC	658				658	627
Projects For 'Living God's Love'	3,177				3,177	3,025
Parish Sinking Fund	10,102				10,102	9,678
Community Coffee		1,126			1,126	971
Special Events		31			31	31
Flowers			0		0	0
Garden			0		0	0
Altar Frontals				464	464	464
Bells				5,752	5,752	5,507
Building Development				1,661	1,661	1,661
Future Curacy				2,127	2,127	2,127
Equipment				437	437	419
Heating System				9,410	9,410	9,219
Organ				0	0	0
Total Other Designated	<u>13,937</u>	<u>1,157</u>	<u>0</u>	<u>19,852</u>	<u>34,946</u>	<u>33,729</u>
Total Designated Funds	<u>13,937</u>	<u>1,157</u>	<u>0</u>	<u>54,043</u>	<u>69,138</u>	<u>55,656</u>
Total Unrestricted Funds	<u>17,765</u>	<u>31,352</u>	<u>14,881</u>	<u>380,996</u>	<u>444,994</u>	<u>455,168</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2025

12(b) RESTRICTED FUNDS

	Donor	Specified Purpose of Fund	2025 £	2024 £
St Augustine	Mary Townsend legacy	Paschal candles	144	171
	Mrs Jane Cart Trust	Work with young people	348	520
	Mrs Jane Cart Trust	Mental Health Project	2,084	2,153
	Donations	Messy church	52	69
	Dunstable Town Council	Badminton	0	27
	St Albans DBF	Asylum seekers	7	7
	St Augustine congregation - various	Carpet & Maintenance	78	78
St Fremund	Vicky Faulkner Bequest	Church hall interior/garage refurbishment	286	274
Priory Church	AJ Ward Bequest	For use by the Vicar and Churchwardens	0	48,101
of St Peter	Mary McKeand	In Memory of Winifred Guymer for education	2,297	2,199
	Family of Olive Leech	Re-planting church garden	173	173
	Church Choirs	Boys' and girls' choirs' singing visits	2,276	2,450
	Phyllis Blake legacy	Mobile font, fabric and upkeep of church	3,837	3,673
	Joe Kendrick grant	School visits	78	75
	Anonymous	Servers' albs and accessories	356	356
	Various	20/20 Vision for church refurbishment	1,666	1,666
	Various	Easter and Christmas flowers	547	522
	Audrey Rees legacy	Church Flower Fund	650	650
	Anonymous	Church hall heating system maintenance	1,073	1,027
	Priory Society of Bellringers	Maintenance/ repair of bells and other restrictions for ringing as minuted	18,598	17,805
	Anonymous	Curate's Expenses	4,617	4,617
	Sue Read	Church linen	100	100
	St Albans Diocese	Chaplaincy expenses	1,757	1,757
	R R Barlow - Bequest 2022	Dunstable Priory Church	55,862	58,054
	R R Barlow - Bequest 2022	Music at the Priory Church	11,752	21,994
	Mrs Jane Cart Trust	Choral Scholarship	0	6,867
	David Fowler - Bequest 2024	Specific items	659	1,500
	David Fowler - Bequest 2024	Dunstable Priory Church	89,516	85,699
			198,813	262,586

12(c) ENDOWMENT FUNDS

These are permanent endowments for the Priory Church of St Peter, Dunstable, which allow for the income arising to be spent on specified purposes as noted.

Name of Bequest	Specified Purpose	Permanent Endowment £	Income Fund £	TOTAL FUNDS 2025 £	2024 £
Flory	Upkeep of the Lady Chapel	9,554	6,730	16,283	16,405
MacKonochie	High altar flowers at Christmas	1,353	-	1,353	1,409
Barnard	Easter lilies	2,708	-	2,708	2,821
Herington	Unrestricted	1,121	560	1,681	1,695
Cheshire	Upkeep of church and services	19,643	-	19,643	19,174
Blackwell	Augmentation of stipend for assistant priest	6,305	761	7,066	7,406
		40,684	8,051	48,735	48,910

13 INSURANCE

The church buildings and contents are insured with the Ecclesiastical Insurance Group at the following sums insured:

	2025 £	2024 £
St Augustine of Canterbury	3,660,000	3,330,000
St Fremund the Martyr	3,660,000	3,330,000
Priory Church of St Peter	29,250,000	29,250,000
Priory Church Hall	753,045	730,028
House at 95 Evelyn Road, Dunstable	414,424	403,085
	37,737,469	37,043,113

THE PAROCHIA - CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2025

14 CONNECTED CHARITY - THE NASH BEQUEST FUND

The Nash Bequest Fund is restricted towards payments to curates.

At 31st December 2025 the fund comprised the following:

	2025	2024
	£	£
Administered by St Albans Diocesan Board of Finance:		
CCLA - CBF C of E Investment Fund	30,367	31,632
CCLA - CBF C of E Deposit Fund	3,671	3,671
	<u>34,038</u>	<u>35,303</u>
Administered by the Rector and Parish Churchwardens:		
Nat West Bank - Current account	11,066	10,023
TOTAL FUNDS	<u>45,104</u>	<u>45,326</u>

15 GRANTS RECEIVABLE

	Specified Purpose	Unrestricted funds £	Restricted funds £	Total £
St Augustine				
Mrs Jane Cart Trust	Tech Equipment		10,000	10,000
St Fremund				
Mrs Jane Cart Trust	Restoration of porch	4,320	0	4,320
Priory Church of St Peter				
Beds & Herts Historic Churches Trust	General Maintenance	55		55
Mrs Jane Cart Trust	Church Clock	2,570		2,570
Mrs Jane Cart Trust	Choral Scholarship		3,333	3,333
The Dunstable Priory Preservation Trust	Asbestos removal		14,210	14,210
Mrs Jane Cart Trust	Choral Scholarship			0
TOTAL GRANTS RECEIVABLE		<u>6,945</u>	<u>27,543</u>	<u>34,488</u>

16 GRANTS PAYABLE - CHARITABLE

	2025 £	2024 £
St Augustine		
Mary's meals	172	
Centrepont	172	
Smile Train		173
RNIB		173
Beds & Herts Historic Churches	40	40
Priory Church of St Peter		
Beds and Herts Historic Churches Trust	50	40
Bedfordshire Association of Bellringers	20	70
Dunstable Food Bank	360	360
TOTAL GRANTS PAYABLE	<u>813</u>	<u>855</u>



THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE

REGISTERED CHARITY No. 1130250

ANNUAL REPORT TO THE CHARITY COMMISSIONERS

FOR THE YEAR ENDED 31 DECEMBER 2025

Aim and Purposes

The primary object of the Parochial Church Council (PCC) is the promotion of the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The statutory function of the PCC is to co-operate with its ministers in promoting in the ecclesiastical parish of Dunstable the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and activities

The PCC is committed to enabling as many people as possible to join in worship and mission and to become part of our parish community. The PCC maintains an overview of worship and mission throughout the parish and makes suggestions on how activities can reach and involve people throughout the parish and beyond. Worship puts faith into practice through prayer and scripture, music and sacrament.

When planning activities in 2025, the PCC considered the Charity Commission guidance on public benefit and in particular the guidance on charities seeking the advancement of religion. Primarily, the PCC tried to help ordinary people to live out their faith as part of our parish community, with activity that addressed this need through:

- Worship and prayer
- Pastoral care and support for people living in the Parish
- Mission and outreach work

To facilitate the activities, it was and is important to maintain the fabric of the church buildings and premises for which the PCC is responsible.

Achievements and Performance

Worship and prayer

The PCC worked to support as many people as possible to worship at our churches and to become part of the Parish community in Dunstable. The PCC maintained an overview of worship throughout the Parish and looked to improve on how our services could involve the many communities and groups that live within the Parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament.

Two of our churches also continued to offer online worship. Newsletters and social media enabled contact to continue and new contacts to be made, helping the PCC to fulfil its objectives in new ways and changing circumstances.

During Lent members of our three churches took part in various study groups about reading the Bible in a prayerful way. Through the year our churches offered various courses studying the Bible, prayer and spirituality, which were well supported.

Pastoral care and support for people living in the Parish

In 2025 the clergy conducted occasional offices for those living in the Parish, or connected with it:

Baptisms (up to age 12)	6	(2024: 11)
Baptisms (over age 12)	4	(2024: 2)
Confirmations	12	(2024: 11)
Marriages	4	(2024: 6)
Funerals in church	28	(2024: 29)
Funerals at cemetery or crematorium	13	(2024: 12)

Mission and outreach

The Revd Tim Davis continued to provide chaplaincy services to two local diocesan secondary school academies - All Saints Academy and Manshead Academy. Our clergy regularly led collective worship with the two church schools affiliated with our churches - Ashton St Peter's Primary School and St Augustine's Academy - and our clergy and lay people served as governors in those schools.

Our churches continued to support asylum seekers staying temporarily in Dunstable, several of whom worshipped regularly in our churches, though by the end of 2025 nearly all of them had moved (or been moved) elsewhere. Our churches also continue to support local people in need of emergency food through Dunstable Foodbank – hosting a distribution centre, donating food and volunteering.

All three churches continued to let their halls to external users, raising income and strengthening links with the local community.

Parish Electoral Roll

Adults and young people involved in the churches' worship and activities are encouraged to join the Parish Electoral Roll and vote for churchwardens and officers of the PCC and DCCs. In 2025 we carried out a complete renewal of the Electoral Roll. As at the annual meeting in March 2025, the number on the Electoral Roll was 227, an overall decrease of 10 from 2024, distributed as follows:

Priory Church of St Peter	141 (2024: 155)
St Augustine	59 (2024: 58)
St Fremund	27 (2024: 24)

Structure, governance and management

The Parish of Dunstable is part of the Diocese of St Albans in the Church of England. It comprises the PCC and the three District Church Councils (DCCs) of the Priory Church of St Peter, St Augustine of Canterbury and St Fremund the Martyr.

The ministry team in 2025 comprised: Team Rector, the Revd Rachel Phillips; Team Vicars, the Revd Ricky Turner and the Revd Tim Davis, and a Parish Reader, Keith King who was licensed in 2023 and is based at St Augustine's Church.

In September we were sad to say goodbye to the Revd Rachel Phillips who retired. The Revd Ricky Turner became the Acting Team Rector.

The Annual Parochial Church Meeting (APCM) was held on 16 March 2025 in the Priory Church, to approve the accounts and various reports for 2024, together with elections of PCC members.

PCC

The method of appointment of PCC members is set out in the Church Representation Rules. PCC members include the clergy and churchwardens; representatives to the deanery and diocesan synods; and members elected by those members of the congregation who are on the electoral roll of the parish. All those who attend our services are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding how the funds of the PCC are to be spent.

The full PCC held four ordinary meetings during the year, receiving reports from the churchwardens of the three churches and discussing matters for which the PCC is responsible, including finance, safeguarding, health & safety and data protection. There were a further four meetings of the PCC's Standing/Finance Committee.

The PCC devoted its June meeting to considering the long-term sustainability of St Fremund's Church, in the light of declining numbers and finances. St Fremund's undertook to conduct a wide consultation and to work towards a new vision for the church and its mission in the parish.

Safeguarding

Throughout the year, the PCC complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults). In November, Sean Doyle stepped down as our Parish Safeguarding Officer and Clovissa Moodey (our Parish Administrator), took on this role with the support of the diocese.

Trustees

PCC members who have served at any time from 1 January 2025 until the date this report was approved are:

Ex officio members

Clergy

The Revd Rachel Phillips	Incumbent/Team Rector (until 29 September)
The Revd Tim Davis	Team Vicar
The Revd Ricky Turner	Team Vicar/Acting Team Rector (from 30 September)

Licensed Reader

Keith King

Churchwardens

Claire Dowsing	Churchwarden (Priory Church of St Peter) from 16 March 2025
Shauna Dyke	Churchwarden (Priory Church of St Peter) until 16 March 2025
Pam Ingram	Churchwarden (St Fremund)
Nicola Kershaw	Churchwarden (St Augustine)
Rosemary Turley	Churchwarden (St Augustine)
Georgina West	Churchwarden (St Fremund)
Martin Wild	Churchwarden (Priory Church of St Peter) from 16 March 2025

Elected members

Keren Bonner	
John Bradley	also PCC Treasurer
Shauna Dyke	from 16 March 2025
Kate Klimaytys	
Janet Morton	
Jamie Murray	also PCC Secretary
Jackie Prince	
Judy Read	
Gill Short	
Veronica Yates	
Christopher Young	

The PCC remains thankful to the large number of volunteers who give generously of their time and talents, supporting mission and growth throughout the Parish.

Financial review

The PCC Treasurer coordinated the volunteer treasurers of the three DCCs and ensured that financial records were maintained for the preparation of annual accounts for the individual churches and the consolidated accounts for the Parish.

The net Parish assets decreased by £74,123 to £692,541 (2024: £766,664).

Total income of all funds for the year was £282,310 which decreased by £90,699 from £373,009 in 2024. This was made up as follows:

- Legacies were £6,479 for the year which was £82,331 lower than 2024
- Grants received were £34,488, similar to 2024.
 - The Mrs Jane Cart Trust gave 4 grants.
 - Two to the Priory Church, one of £3,333 for the winter term of the choral scholarship programme (although this was still to be received at the end of the year) and a 2nd of £2,570 towards the repairs to the church clock.
 - One to St Augustine Church for £10,000 for the purchase of the Tech equipment.
 - One to St Fremund Church of £4,320 towards the restoration of their porch.
 - The Dunstable Priory Preservation Trust gave £14,210 to cover the cost of the asbestos removal from the Priory Church
- The total of all donations and tax recovered was £95,562 down by £13,953 from 2024
- Open plate collections were almost the same as 2024 at £9,465
- Hall hire was down by £870 at £56,753. St Augustine was £21,672 (down £8,323), St Fremund £10,091 (up £5,711), and the Priory Church was £24,990 (up £1,742)
- Fees for weddings and funerals fell by £2,966 to £10,385
- Fund raising increased by £1,071 to £9,265
- Rental income rose by £6,082 to £20,470
- Insurance claims increased by £2,464 to £8,372

Total expenditure of all funds for the year was £355,949, an increase of £55,283 on 2024 although it included exceptional costs on tech equipment for St Peter and St Augustine churches which total £69,347. St Peter's £53,133 was mainly funded from restricted legacies from previous years. St Augustine's £16,214 was funded by the £10,000 Mrs Jane Cart Trust grant with the balance coming from general funds. There was also the £14,210 spent on the removal of the asbestos, £6,726 more spent on the choir and choral scholarship, and £7,020 spent on St Fremund's porch and paving, most of which were covered by grants.

Excluding the exceptional items in each year, the regular costs increased by £7,210. The key changes were:

- Increase in parish share paid of £3,387
- Increase of £2,476 relating to fees and maintenance of the Evelyn Road property
- Reduction in the church utility costs of £2,731
- Additional organ maintenance costs of £3,600.

Of the total, income for unrestricted funds was £246,146 of which £136,341 came from voluntary income including planned giving of gift aid donations, income tax recoverable, other

planned giving, sundry donations, chaplaincy contributions, grants, and legacies. Church activities included £56,753 for hall lettings and £10,385 fees received for weddings and funerals. Fund raising brought in £9,265 and rental income from the freehold property £20,470.

Expenditure on unrestricted funds was £257,181 of which the major cost was £148,165 being the Parish's quota contribution to the Diocese of St Albans. This was £3,387 higher than last year with St Fremund starting to build up their payments again. Other expenditure incurred was £19,655 for Staff Costs, £3,600 for Organ repairs, £53,967 for church running, maintenance and upkeep of services, and £11,184 for church halls running/maintenance costs.

Restricted funds income of £34,877 came from £27,543 of grants and £7,314 of interest.

Restricted funds expenditure of £98,768 was made up of £62,675 tech equipment for St Peter's & St Augustine's, St Peter's asbestos removal of £14,210, and Choir honoraria & scholarship costs of £21,833.

Net movement in Parish funds, after fund transfers (including £50,000 transfer from restricted legacies to cover current losses on general funds) and investment gains, is summarised as follows:

• Unrestricted Funds net shortfall	£10,175
• Restricted Funds net shortfall	£63,773
• Endowment Funds net shortfall	£ 175
• Total Net shortfall	£74,123

Reserves carried forward on 31 December 2025 for unrestricted funds for general purposes were £444,994 of which £69,138 had been allocated for sub-groups and designated funds, leaving a net balance of £375,856. Fixed assets account for £320,000 of this, leaving current assets of £55,856. It should be noted that fixed assets are a current selling valuation of £320,000 for the clergy house at 95 Evelyn Road, Dunstable which was the curate's residence and is now let out.

Approved by the PCC on 18 March 2026

and signed on their behalf by the Reverend Ricky Turner (Acting PCC Chair)

R. Turner

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE

FINANCIAL STATEMENTS

For the year ended 31st December 2024

COMPRISING THE ACCOUNTS OF:

THE PCC CENTRAL FUNDS

THE DISTRICT CHURCH COUNCILS OF:

**ST AUGUSTINE OF CANTERBURY
ST FREMUND THE MARTYR
PRIORY CHURCH OF ST PETER**

Rector:

**The Revd Rachel Phillips
Parish Office, Parish Hall
Church Close
Church Street
Dunstable
LU5 4RU**

Independent Examiner

**The Revd Alan A. Clements MA, ACIB, FCIE
15 Carleton Road
Great Knowley
Chorley
Lancs
PR6 8TQ**

**The Parochial Church Council of the Ecclesiastical Parish of Dunstable
Registered Charity Commission No. 1130250**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE

FINANCIAL STATEMENTS For the year ended 31st December 2024

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Independent Examiner's unqualified report to the members of the P.C.C. of the Ecclesiastical Parish of Dunstable.

Charities no. 1131250

**Independent Examiner's Report on the Financial Statements for the year ending 31st.
December 2024 as signed on behalf of the P.C.C. on pages two and nineteen of this Report.**

Respective responsibilities of the P.C.C. and the examiner.

The P.C.C. members acting as the charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's statement.

My examination was carried out in accordance with the general Directions given by the Charity Commission and the guidance published in PCC Accountability (The Charities Act 2011 and the P.C.C. 5th edition). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement.

In connection with my examination, no material matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act, or
- the accounts do not accord to the accounting records.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts is reached.

Signed. *Alex A Clements*

Date 28th. February 2025.

Name Revd. A. A. Clements.

Fellow Association of Charity Independent Examiners.

Address 15 Carleton Road, Great Knowley, Chorley PR6 8TQ

ACIE PCC CC32

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE

BALANCE SHEET AS AT 31st DECEMBER 2024

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2024 £	TOTAL 2023 £
FIXED ASSETS						
Tangible	6	320,665	0	0	320,665	323,190
Investments	7	0	0	41,168	41,168	40,085
		<u>320,665</u>	<u>0</u>	<u>41,168</u>	<u>361,833</u>	<u>363,275</u>
CURRENT ASSETS						
Stock		0	0	0	0	0
Debtors and prepayments	8	36,089	2,572	0	38,661	28,271
Short term deposits	9	72,329	217,361	0	289,690	165,182
Cash at bank and in hand	10	30,146	42,923	7,742	80,811	142,414
		<u>138,564</u>	<u>262,856</u>	<u>7,742</u>	<u>409,162</u>	<u>335,867</u>
LESS: LIABILITIES						
Creditors - Amounts due in one year	11	4,061	270	0	4,331	5,904
		<u>134,503</u>	<u>262,586</u>	<u>7,742</u>	<u>404,831</u>	<u>329,963</u>
NET CURRENT ASSETS						
		<u>455,168</u>	<u>262,586</u>	<u>48,910</u>	<u>766,664</u>	<u>693,238</u>
TOTAL NET ASSETS						
DCC FUNDS						
Unrestricted	12 (a)	455,168			455,168	421,889
Restricted	12 (b)		262,586		262,586	223,824
Endowment	12 (c)			48,910	48,910	47,525
TOTAL FUNDS		<u>455,168</u>	<u>262,586</u>	<u>48,910</u>	<u>766,664</u>	<u>693,238</u>

Approved by the Parochial Church Council on Wednesday 12th February 2025
and signed on its behalf by:



The Revd Rachel Phillips
Rector



John Bradley F.C.C.A.
Treasurer

The notes on pages 4 to 13 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2024

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2024 £	TOTAL 2023 £
INCOME						
Voluntary income	2(a)	145,295	115,221	0	260,516	170,677
Church activities	2(b)	70,994	0	0	70,994	62,380
Activities for generating funds	2(c)	8,036	158	0	8,194	10,105
Income from investments	2(d)	16,968	8,729	1,086	26,782	15,329
Other income	2(e)	6,523	0	0	6,523	857
TOTAL INCOME		<u>247,815</u>	<u>124,108</u>	<u>1,086</u>	<u>373,009</u>	<u>259,348</u>
EXPENDITURE						
Church activities	3(a)	261,268	35,019	0	296,287	283,341
Raising funds	3(b)	152	0	0	152	869
Investment costs	3(c)	3,878	0	0	3,878	2,905
Governance costs	3(d)	350	0	0	350	350
TOTAL EXPENDITURE		<u>265,647</u>	<u>35,019</u>	<u>0</u>	<u>300,666</u>	<u>287,464</u>
NET INCOME/(EXPENDITURE)		(17,832)	89,089	1,086	72,343	(28,116)
GAINS/(LOSSES) ON INVESTMENTS				1,083	1,083	2,852
TRANSFERS BETWEEN FUNDS	5	51,111	(50,327)	(784)	0	0
NET MOVEMENT IN FUNDS		<u>33,279</u>	<u>38,762</u>	<u>1,385</u>	<u>73,426</u>	<u>(25,264)</u>
Total funds b/f at 1 January 2024		<u>421,889</u>	<u>223,824</u>	<u>47,525</u>	<u>693,238</u>	<u>718,502</u>
Total funds c/f at 31 December 2024		<u>455,168</u>	<u>262,586</u>	<u>48,910</u>	<u>766,664</u>	<u>693,238</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
CASH FLOW STATEMENT
For the year ended 31st December 2024

	2024	2023
	£	£
Net cash from operating activities	36,122	(48,514)
Cash flows from investing activities		
Dividends, interest and rent from investments	26,782	15,329
Interest paid	0	0
Proceeds from the sale of: Tangible fixed assets	0	0
Proceeds from the sale of: Tangible fixed investments	0	0
Purchase of: Tangible fixed assets	0	0
Loss on disposal of fixed assets	0	0
Fixed asset investments	0	0
Net cash provided by / (used in) investing activities	26,782	15,329
Change in cash and cash equivalents in the reporting period	62,905	(33,185)
Cash and cash equivalents at 1 January 2024	307,596	340,781
Cash and cash equivalents at 31 December 2024	370,501	307,596
Reconciliation of net income / (expenditure) before investment gains		
Net income before investment gains at 31 December	72,343	(28,116)
Adjustments for:		
Depreciation charges	2,525	2,525
Dividends, interest and rent investments	(26,782)	(15,329)
Decrease / (increase) in stocks	0	0
Decrease / (increase) in debtors	(10,391)	(5,706)
(Decrease) / increase in creditors	(1,573)	(1,888)
Net cash provided by / (used in) operating activities	36,122	(48,514)
Analysis of cash and cash equivalents		
CAF Bank	73,934	133,570
NatWest	3,977	6,743
Barclays	1,983	1,983
Lloyds	657	0
Cash in hand	259	119
	80,811	142,414
Notice deposits (less than 3 months)		
CCLA - CBF Church of England Deposit Fund	256,028	150,282
NatWest Reserve	33,662	14,900
	289,690	165,182
	370,501	307,596

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2024

1. ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs with the Regulations' "True and fair view" provisions and applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory.

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £2,000 each. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets over their estimated useful lives depending on the type of asset as follows:

Office equipment 5 years

Land and buildings - the PCC adopts the policy regarding the clergy house (temporarily let) at 95 Evelyn Road, Dunstable of accounting at 'current market value' based on valuations within the last 3 years.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end.

Short term deposits

These are the cash held deposits either with the CCLA or at the bank.

FUNDS

Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees report.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or any other benefit derived from the capital may be restricted or unrestricted. Full details are shown in the notes to the accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2024

2 INCOME

		Unrestricted funds	Restricted funds	Endowment funds	TOTAL 2024	TOTAL 2023
	Note	£	£	£	£	£
2(a) Voluntary income						
Planned giving:						
Gift aid donations		66,360	200		66,560	68,232
Income tax recoverable		20,144			20,144	20,710
Sponsorship		235			235	370
Other planned		10,799			10,799	12,142
Collections - open plate		9,421			9,421	9,661
Donations		11,562	215		11,777	8,527
Legacies		4,421	84,389		88,810	14,568
Grants	15	4,844	30,417		35,261	19,015
Chaplaincy services to academies		17,509			17,509	17,452
		<u>145,295</u>	<u>115,221</u>	<u>0</u>	<u>260,516</u>	<u>170,677</u>
2(b) Income from church activities						
Church hall lettings		57,623			57,623	53,112
Publications and souvenir sales		20			20	35
Fees - weddings and funerals		13,351			13,351	9,233
		<u>70,994</u>	<u>0</u>	<u>0</u>	<u>70,994</u>	<u>62,380</u>
2(c) Activities for generating funds						
Fund raising		8,036	158		8,194	10,105
		<u>8,036</u>	<u>158</u>	<u>0</u>	<u>8,194</u>	<u>10,105</u>
2(d) Income from investments						
Rental income		14,388			14,388	7,200
Dividends - CBF investment funds		0		1,086	1,086	996
Bank and CCLA deposit interest		2,580	8,729		11,308	7,133
		<u>16,968</u>	<u>8,729</u>	<u>1,086</u>	<u>26,782</u>	<u>15,329</u>
2(e) Other income						
Electricity Feed in Tariff		491			491	477
Sale of assets		0	0		0	0
Insurance claims		5,908			5,908	0
Other		124			124	380
		<u>6,523</u>	<u>0</u>	<u>0</u>	<u>6,523</u>	<u>857</u>
TOTAL INCOME		<u>247,815</u>	<u>124,108</u>	<u>1,086</u>	<u>373,009</u>	<u>259,348</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2024

3 EXPENDITURE

		Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2024 £	TOTAL 2023 £
	Note					
3(a) Church activities						
Missionary/charitable giving	16	855			855	799
Ministry:						
Diocesan parish share		144,778			144,778	157,074
Clergy expenses		1,545			1,545	1,575
Clergy vacancy		0			0	0
Staff costs	4	19,538			19,538	18,211
Church running expenses		27,167			27,167	30,940
Church maintenance		21,754	4,789		26,542	46,433
Upkeep of services		8,619	15,167		23,786	12,845
Church hall		30,329	15,000		45,329	9,324
Training and education		0	64		64	69
Depreciation		2,525			2,525	2,525
Printing and stationery		1,056			1,056	361
Office equipment rental		0			0	0
Office equipment maintenance		0			0	0
Telephone		1,986			1,986	1,922
Postage		14			14	80
Bank charges		159	0		159	156
Hall bad debts		0			0	0
Sundry expenses		943	0		943	1,026
		<u>261,268</u>	<u>35,019</u>	<u>0</u>	<u>296,287</u>	<u>283,341</u>
3(b) Raising funds						
Fund Raising Events		152			152	869
Stewardship costs		0			0	0
		<u>152</u>	<u>0</u>	<u>0</u>	<u>152</u>	<u>869</u>
3(c) Investment costs						
Maintenance costs		2,281	0	0	2,281	2,905
Agent fee		1,597	0	0	1,597	0
		<u>3,878</u>	<u>0</u>	<u>0</u>	<u>3,878</u>	<u>2,905</u>
3(d) Governance costs						
Independent examiner's remuneration		350	0	0	350	350
		<u>350</u>	<u>0</u>	<u>0</u>	<u>350</u>	<u>350</u>
TOTAL EXPENDITURE		<u>265,647</u>	<u>35,019</u>	<u>0</u>	<u>300,666</u>	<u>287,464</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2024

4(a) STAFF COSTS	2024	2023
Average number of employees	<u>3</u>	<u>3</u>
Wages and salaries	£ 18,894	£ 17,599
Pension	£ 643	£ 613
TOTAL	<u>£ 19,538</u>	<u>£ 18,211</u>

Employer's NIC was not chargeable as the total for the Parish was less than the HMRC allowance of £3,000 p.a.

During the year the PCC employed the following staff (all part-time):

1 x Administrator	PCC
1 x Cleaner	St Peter/St Fremund
1 x Musician	St Peter

4(b) RELATED PARTIES

A congregation collection of £691 was received and paid to our departing curate the Revd Jenna Dearden (PCC trustee) through the PCC bank account but not using any PCC funds.

No payments were made to any PCC member, persons closely connected to them or related parties (2023: None) during the year

5 TRANSFERS BETWEEN FUNDS	Unrestricted funds	Restricted funds	Endowment funds
Priory Church of St Peter:	£	£	£
Cheshire Fund dividends to Building Development Fund	481		(481)
Blackwell Fund dividends to Future Curacy Fund	188		(188)
Barnard Fund dividends to Easter Lilies Fund		77	(77)
MacKonochie Fund dividends to High Altar Christmas Flowers Fund		38	(38)
Special collections to donations	442	(442)	
AJ Ward Bequest to general funds	50,000	(50,000)	
	<u>51,111</u>	<u>(50,327)</u>	<u>(784)</u>

6 FIXED ASSETS	Freehold Land & Buildings	Church Moveable Furn/Equip	Church Fixtures & Fittings	Office Equipment	Total
Cost/Revaluation	£	£	£	£	£
Cost at 1 January 2024	92,500	18,632	9,236	2,659	123,028
Revaluation at 1 Jan 2024	227,500				227,500
Additions	0	0	0	0	0
Disposals	0	0	0	0	0
At 31 December 2024	<u>320,000</u>	<u>18,632</u>	<u>9,236</u>	<u>2,659</u>	<u>350,528</u>
Depreciation					
At 1 January 2024		15,442	9,236	2,659	27,338
Charge for the year		2,525	0	0	2,525
Disposals		0	0	0	0
At 31 December 2024	<u>0</u>	<u>17,967</u>	<u>9,236</u>	<u>2,659</u>	<u>29,863</u>
Net book value					
At 31 December 2024	<u>320,000</u>	<u>665</u>	<u>0</u>	<u>0</u>	<u>320,665</u>
At 31 December 2023	<u>320,000</u>	<u>3,190</u>	<u>0</u>	<u>0</u>	<u>323,190</u>

Freehold land and buildings represent the house located at 95 Evelyn Road, Dunstable. This property was purchased prior to 1998 at an original cost of £92,500. The property was last valued at 31st December 2019.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2024

6 FIXED ASSETS (Continued)

Functional charitable land and buildings are not included in the balance sheet. This comprises the Priory Church Hall which has a valuation of approximately £200,000 (1997), The land was acquired by deed of grant from The Crown Estate in 1839 to be used as a school and later in 1923 the use was changed to that of church and similar meetings. Should this change, outside those permitted by the grants, there would be a right of re-entry to the Crown Estate. Therefore no commercial gain would be realised.

7 INVESTMENTS (ALL ENDOWMENT FUNDS)

	2024	2023
	£	£
Market value at 1 January 2024	40,085	37,233
Net gains/(losses)	1,083	2,852
Market value at 31 December 2024	<u>41,168</u>	<u>40,085</u>

Represented by:

	No.		
	of shares		
CCLA - CBF INVESTMENT FUND			
Barnard	122.00	2,821	2,758
Flory	430.38	9,952	9,729
Herington	50.51	1,168	1,142
MacKonochie	60.93	1,409	1,377
		<u>15,349</u>	<u>15,006</u>

Share value at 31 December 2024 was £23.1227 (2023: £22.6053)

CCLA - CBF FIXED INTEREST SECURITIES FUND

Cheshire	12,858.00	<u>19,174</u>	<u>18,612</u>
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Share value at 31 December 2024 was £1.4912 (2023: £1.4475)

CCLA - COIF CHARITIES

ETHICAL INVESTMENT FUND - INCOME UNITS

	No.		
	of units		
Blackwell	2,148.67	<u>6,645</u>	<u>6,468</u>

Share value at 31 December 2024 was £3.0926 (2023: £3.0100)

TOTAL INVESTMENTS		<u>41,168</u>	<u>40,085</u>
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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2024

	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL	
				2024 £	2023 £
8 DEBTORS AND PREPAYMENTS					
HMRC -income tax recoverable	20,144	0	0	20,144	8,617
VAT reclaim	544	0	0	544	4,344
Schools - Chaplaincy services	2,918	0	0	2,918	1,427
Hall Lettings	6,070	0	0	6,070	2,229
Prepayments & Accrued Income	6,062	2,572	0	8,634	8,955
Other debtors	352	0	0	352	2,699
	<u>36,089</u>	<u>2,572</u>	<u>0</u>	<u>38,661</u>	<u>28,271</u>
9 SHORT TERM DEPOSITS					
CCLA - CBF C of E Deposit Fund	41,693	214,335		256,028	150,282
Nat West Bank - Reserve Account	30,636	3,026		33,662	14,900
CAF Bank - Gold Account	0	0		0	0
	<u>72,329</u>	<u>217,361</u>	<u>0</u>	<u>289,690</u>	<u>165,182</u>
10 CASH AT BANK AND IN HAND					
Nat West Bank	3,977	0	0	3,977	6,743
CAF Bank	24,226	41,966	7,742	73,934	133,570
Barclays Bank	1,026	957	0	1,983	1,983
Lloyds Bank	657	0	0	657	0
Cash in hand	259	0	0	259	119
	<u>30,146</u>	<u>42,923</u>	<u>7,742</u>	<u>80,811</u>	<u>142,414</u>
11 LIABILITIES					
Creditors: falling due in one year:					
Accruals	2,183	200		2,383	2,532
Creditors for goods and services	0	0		0	1,177
Accountancy/Independent Exam.	350	0		350	350
Staff Pension costs	643	0		643	1,185
Special collections	290	70		360	489
Charity Grants	345	0		345	121
Hall advance lettings/deposits	250	0		250	50
Other creditors	0	0		0	0
	<u>4,061</u>	<u>270</u>	<u>0</u>	<u>4,331</u>	<u>5,904</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2024

12 FUND DETAILS

12(a) UNRESTRICTED FUNDS

	PCC	St	St	Priory		
	Central	Augustine	Fremund	Church of	2024	2023
	£	£	£	St Peter	£	£
General Funds:						
General Purposes	4,393	30,741	12,969	31,409	79,512	35,167
Bequests, Legacies				0	0	0
Property Revaluation Reserve				320,000	320,000	320,000
	<u>4,393</u>	<u>30,741</u>	<u>12,969</u>	<u>351,409</u>	<u>399,512</u>	<u>355,167</u>
Designated Funds:						
Sub groups						
Church Hall				15,806	15,806	24,651
Choirs				578	578	1,295
Bellringers				3,614	3,614	3,514
Flowers				486	486	546
Publications				1,443	1,443	1,443
Total Sub groups	<u>0</u>	<u>0</u>	<u>0</u>	<u>21,928</u>	<u>21,928</u>	<u>31,450</u>
Other Designated						
Education Fund - PCC	627				627	596
Projects For 'Living God's Love'	3,025				3,025	2,877
Parish Sinking Fund	9,678				9,678	9,204
Community Coffee		971			971	834
Special Events		31			31	31
Flowers			0		0	85
Garden			0		0	0
Altar Frontals				464	464	464
Bells				5,507	5,507	5,257
Building Development				1,661	1,661	1,661
Future Curacy				2,127	2,127	2,127
Equipment				419	419	400
Heating System				9,219	9,219	9,025
Organ				0	0	2,712
Total Other Designated	<u>13,329</u>	<u>1,002</u>	<u>0</u>	<u>19,397</u>	<u>33,729</u>	<u>35,272</u>
Total Designated Funds	<u>13,329</u>	<u>1,002</u>	<u>0</u>	<u>41,325</u>	<u>55,656</u>	<u>66,722</u>
Total Unrestricted Funds	<u>17,722</u>	<u>31,743</u>	<u>12,969</u>	<u>392,734</u>	<u>455,168</u>	<u>421,889</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2024

12(b) RESTRICTED FUNDS

			2024	2023
	Donor	Specified Purpose of Fund	£	£
St Augustine	Mary Townsend legacy	Paschal candles	171	208
	Mrs Jane Cart Trust	Work with young people	520	840
	Mrs Jane Cart Trust	Mental Health Project	2,153	2,288
	Donations	Messy church	69	0
	Dunstable Town Council	Badminton	27	0
	St Albans DBF	Asylum seekers	7	101
	St Augustine congregation - variou	Carpet & Maintenance	78	113
St Fremund	Vicky Faulkner bequest	Church hall interior/garage refurbishment	274	795
	St Fremund Ladies Group	Notice boards	0	1,227
Priory Church	Special collections	Various	0	442
of St Peter	AJ Ward Bequest	For use by the Vicar and Churchwardens	48,101	96,044
	Mary McKeand	In Memory of Winifred Guymer for education	2,199	2,161
	Family of Olive Leech	Re-planting church garden	173	173
	Church Choirs	Boys' and girls' choirs' singing visits	2,450	2,178
	Phyllis Blake legacy	Mobile font, fabric and upkeep of church	3,673	3,507
	Joe Kendrick grant	School visits	75	71
	Anonymous	Servers' albs and accessories	356	356
	Various	20/20 Vision for church refurbishment	1,666	1,666
	Various	Easter and Christmas flowers	522	511
	Audrey Rees legacy	Church Flower Fund	650	650
	Anonymous	Church hall heating system maintenance	1,027	980
	Priory Society of Bellringers	Maintenance/ repair of bells and other restrictions for ringing as minuted	17,805	16,998
	Anonymous	Curate's Expenses	4,617	5,000
	Sue Read	Church linen	100	100
	St Albans Diocese	Chaplaincy expenses	1,757	0
	R R Barlow - Bequest 2022	Dunstable Priory Church	58,054	55,423
	R R Barlow - Bequest 2022	Music at the Priory Church	21,994	31,994
	Mrs Jane Cart Trust	Choral Scholarship	6,867	0
	David Fowler - Bequest 2024	Specific items	1,500	0
	David Fowler - Bequest 2024	Dunstable Priory Church	85,699	0
			262,586	223,824

12(c) ENDOWMENT FUNDS

These are permanent endowments for the Priory Church of St Peter, Dunstable, which allow for the income arising to be spent on specified purposes as noted.

Name of Bequest	Specified Purpose	Permanent Endowment	Income Fund	TOTAL FUNDS	
		£	£	2024	2023
				£	£
Flory	Upkeep of the Lady Chapel	9,952	6,453	16,405	15,912
MacKonochie	High altar flowers at Christmas	1,409	-	1,409	1,377
Barnard	Easter lilies	2,821	-	2,821	2,758
Herington	Unrestricted	1,168	528	1,695	1,638
Cheshire	Upkeep of church and services	19,174	-	19,174	18,612
Blackwell	Augmentation of stipend for assistant priest	6,645	761	7,406	7,229
		41,168	7,742	48,910	47,525

13 INSURANCE

The church buildings and contents are insured with the Ecclesiastical Insurance Group at the following sums insured:

	2024	2023
	£	£
St Augustine of Canterbury	3,330,000	3,330,000
St Fremund the Martyr	3,330,000	3,330,000
Priory Church of St Peter	29,250,000	29,250,000
Priory Church Hall	730,028	711,338
House at 95 Evelyn Road, Dunstable	403,085	397,130
	37,043,113	37,018,468

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2024

14 CONNECTED CHARITY - THE NASH BEQUEST FUND

The Nash Bequest Fund is restricted towards payments to curates.
At 31st December 2024 the fund comprised the following:

	2024	2023
	£	£
Administered by St Albans Diocesan Board of Finance:		
CCLA - CBF C of E Investment Fund	31,632	30,924
CCLA - CBF C of E Deposit Fund	<u>3,671</u>	<u>3,671</u>
	35,303	34,595
Administered by the Rector and Parish Churchwardens:		
Nat West Bank - Current account	<u>10,023</u>	<u>8,974</u>
TOTAL FUNDS	<u><u>45,326</u></u>	<u><u>43,569</u></u>

15 GRANTS RECEIVABLE

	Specified Purpose	Unrestricted funds £	Restricted funds £	Total £
PCC				
Masonic Charitable Foundation	General Maintenance	3,785		3,785
St Augustine				
Dunstable Town Council	Badminton		500	500
Asda	Catering Equipment	400		400
St Fremund				
Mrs Jane Cart Trust	Lighting	0	2,902	2,902
Priory Church of St Peter				
Dunstable Town Council	Floodlighting	76		76
Beds & Herts Historic Churches Trust	General Maintenance	79		79
St Albans Diocese	Reaching New People (Youth)	250		250
Mrs Jane Cart Trust	Church Clock	254		254
Mrs Jane Cart Trust	Church Hall Toilets		15,000	15,000
Mrs Jane Cart Trust	Choral Scholarship		10,000	10,000
St Albans Diocese	Chaplaincy Fund		2,015	2,015
TOTAL GRANTS RECEIVABLE		<u><u>4,844</u></u>	<u><u>30,417</u></u>	<u><u>35,261</u></u>

16 GRANTS PAYABLE - CHARITABLE

	2024 £	2023 £
St Augustine		
Smile Train	173	
RNIB	173	
Bishop's Harvest Appeal		297
Beds & Herts Historic Churches	40	40
Priory Church of St Peter		
Beds and Herts Historic Churches Trust	40	40
Bedfordshire Association of Bellringers	70	63
Dunstable Food Bank	<u>360</u>	<u>360</u>
TOTAL GRANTS PAYABLE	<u><u>855</u></u>	<u><u>799</u></u>



THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE

REGISTERED CHARITY No. 1130250

ANNUAL REPORT TO THE CHARITY COMMISSIONERS

FOR THE YEAR ENDED 31 DECEMBER 2024

Aim and Purposes

The primary object of the Parochial Church Council (PCC) is the promotion of the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The statutory function of the PCC is to co-operate with its ministers in promoting in the ecclesiastical parish of Dunstable the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and activities

The PCC is committed to enabling as many people as possible to join in worship and mission and to become part of our parish community. The PCC maintains an overview of worship and mission throughout the parish and makes suggestions on how activities can reach and involve people throughout the parish and beyond. Worship puts faith into practice through prayer and scripture, music and sacrament.

When planning activities in 2024, the PCC considered the Charity Commission guidance on public benefit and in particular the guidance on charities seeking the advancement of religion. Primarily, the PCC tried to help ordinary people to live out their faith as part of our parish community, with activity that addressed this need through:

- Worship and prayer
- Pastoral care and support for people living in the Parish
- Mission and outreach work

To facilitate the activities, it was and is important to maintain the fabric of the church buildings and premises for which the PCC is responsible.

Achievements and Performance

Worship and prayer

The PCC worked to support as many people as possible to worship at our churches and to become part of the Parish community in Dunstable. The PCC maintained an overview of worship throughout the Parish and looked to improve on how our services could involve the many communities and groups

that live within the Parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament.

All three churches also continued to offer online worship. Newsletters and social media enabled contact to continue and new contacts to be made, helping the PCC to fulfil its objectives in new ways and changing circumstances.

During Lent members of our churches joined with people from other churches in Dunstable for shared Bible study in different contexts and traditions. In Eastertide our clergy led a well-attended parish quiet day in a neighbouring parish church. Through the year our churches offered various courses studying the Bible, prayer and spirituality, which were well supported.

Pastoral care and support for people living in the Parish

In 2024 the clergy conducted occasional offices for those living in the Parish, or connected with it:

Baptisms (up to age 12)	11	(2023: 21)
Baptisms (over age 12)	2	(2023: 14)
Confirmations	11	(2023: 32)
Marriages	6	(2023: 8)
Funerals in church	29	(2023: 33)
Funerals at cemetery or crematorium	12	(2023: 14)

Mission and outreach

The Revd Tim Davis continued to provide chaplaincy services to two local diocesan secondary school academies - All Saints Academy and Manshead Academy. Our clergy regularly led collective worship with the two church schools affiliated with our churches - Ashton St Peter's Primary School and St Augustine's Academy - and our clergy and lay people served as governors in those schools.

Our churches continued to support asylum seekers staying temporarily in Dunstable, several of whom worshipped regularly in our churches, though by the end of 2024 nearly all of them had moved (or been moved) elsewhere.

All three churches continued to let their halls to external users, raising income and strengthening links with the local community.

Further details of activities in each of our three churches appear in the Appendix to this Report.

Parish Electoral Roll

Adults and young people involved in the churches' worship and activities are encouraged to join the Parish Electoral Roll and vote for churchwardens and officers of the PCC and DCCs. As at the annual meeting in March 2024, the number on the Electoral Roll was 237, an overall increase of 17 from 2023, distributed as follows:

Priory Church of St Peter	155 (2023: 132)
St Augustine	58 (2023: 61)
St Fremund	24 (2023: 27)

Structure, governance and management

The Parish of Dunstable is part of the Diocese of St Albans in the Church of England. It comprises the PCC and the three District Church Councils (DCCs) of the Priory Church of St Peter, St Augustine of Canterbury and St Fremund the Martyr.

The ministry team in 2024 comprised: Team Rector, the Revd Rachel Phillips; Team Vicars the Revd Ricky Turner and the Revd Tim Davis; Assistant Curate the Revd Jenna Dearden (until July); Parish Reader Keith King, who was licensed in 2023 and based at St Augustine's Church; towards the end of 2024, he began to explore funeral ministry. The parish also benefited from the ministry of Iain Grant, an ordinand on placement at St Augustine's for 18 months until his ordination in June.

In July we were sad to say goodbye to the Revd Jenna Dearden as she completed her curacy with us and moved to her new ministry as Priest in Charge of a group of parishes elsewhere in Bedfordshire.

The Annual Parish Church Meeting was held on 3 March 2024 in the Priory Church, to approve the accounts and various reports for 2023, together with elections of PCC members.

PCC

The method of appointment of PCC members is set out in the Church Representation Rules. PCC members include the clergy and churchwardens; representatives to the deanery and diocesan synods; and members elected by those members of the congregation who are on the electoral roll of the parish. All those who attend our services are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding how the funds of the PCC are to be spent.

The full PCC held four ordinary meetings during the year, receiving reports from the churchwardens of the three churches and discussing matters for which the PCC is responsible, including finance, safeguarding, health & safety and data protection. There were a further four meetings of the PCC's Standing/Finance Committee.

The PCC devoted its June meeting to considering the long-term sustainability of St Fremund's Church, in the light of declining numbers and finances. St Fremund's undertook to conduct wide consultation and to work towards a new vision for the church and its mission in the parish.

At its meeting in October the PCC discussed the Church of England's guidance for blessing same-sex relationships and unanimously agreed to affirm the Church's desire to bless same-sex relationships and to support clergy who conduct such blessings in our churches.

Safeguarding

Throughout the year, the PCC complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Trustees

PCC members who have served at any time from 1 January 2024 until the date this report was approved are:

Ex officio members

Clergy

The Revd Rachel Phillips	Incumbent/Team Rector
The Revd Tim Davis	Team Vicar
The Revd Ricky Turner	Team Vicar
The Revd Jenna Dearden	Assistant Curate (until 7 July 2024)

Licensed Reader

Keith King

Churchwardens

Shauna Dyke	Churchwarden (Priory Church of St Peter)
Pam Ingram	Churchwarden (St Fremund) from 3 March 2024
Nicola Kershaw	Churchwarden (St Augustine) from 3 March 2024
Jackie Prince	Churchwarden (St Augustine) until 3 March 2024
Gill Short	Churchwarden (Priory Church of St Peter) until 3 March 2024
Rosemary Turley	Churchwarden (St Augustine)
Georgina West	Churchwarden (St Fremund)

Elected members

Keren Bonner	
John Bradley	also PCC Treasurer
Pam Ingram	until 3 March 2024
Kate Klimaytys	
Janet Morton	
Jamie Murray	also PCC Secretary
Jackie Prince	from 3 March 2024
Judy Read	
Gill Short	from 3 March 2024
Veronica Yates	from 3 March 2024
Christopher Young	from 3 March 2024

The PCC remains thankful to the large number of volunteers who give generously of their time and talents, supporting mission and growth throughout the Parish.

Financial review

The PCC Treasurer coordinated the volunteer treasurers of the three DCC's and to ensure that financial records were maintained for the preparation of annual accounts for the individual churches and the consolidated accounts for the Parish.

The net Parish assets increased by £73,426 to £766,664 (2023: £693,238).

Total income of all funds for the year was £373,009 which increased by £113,661 from £259,348 in 2023. This was made up as follows:

- Legacies were £88,810 for the year which was £74,242 higher than 2023
- Grants received were £35,261, up from 2023 by £16,246. The Mrs Jane Cart Trust gave 2 grants to the Priory Church, £15,000 to support the refurbishment of the church hall toilets, and £10,000 for a choral scholarship programme, and a 3rd grant to St Fremund church for their lighting. The Masonic Charitable Foundation gave £3,785 to the PCC for the general maintenance of the charity, and the St Albans Diocese gave £2,015 to support the Chaplaincy work
- The total of all donations and tax recovered was £109,515 in line with 2023
- Open plate collections were £240 lower than 2023 at £9,421
- Hall hire was up by £4,511 at £57,623 with a further £5,908 insurance claim to cover lost income at St Fremund
- Fees for weddings and funerals rose by £4,118 to £13,351
- Fund raising fell by £1,912 to £8,194
- Rental income rose by £7,188 to £14,388
- Interest increased by £4,176 to £11,308

Total expenditure of all funds for the year was £300,666, an increase of £13,201 on 2023 although it included exceptional costs of £34,545 relating to the St Peter's church hall toilet refurbishment, £10,511 for Organ repairs, and £4,174 at St Fremund for the lighting and notice Board, which were paid for by a grant and a restricted donation.

Excluding the exceptional items in each year, the regular costs decreased by £4,561. The key changes were a £12,296 reduction in parish share paid, £3,773 decrease in running costs caused by the drop in energy prices and prudent energy management. Upkeep of services were up £10,941 mainly due to the £10,000 (£3,333 in 2023) being spent on our Choir Leader at St Peter from the Ray Barlow bequest for music, and the £2,333 for the choral scholarship from the Mrs Jane Cart Trust.

Of the total, income for unrestricted funds was £247,815 of which £145,295 came from voluntary income including planned giving of gift aid donations, income tax recoverable, other planned giving, sundry donations, chaplaincy contributions, grants and legacies. Church activities included £57,623 for hall lettings and £13,351 fees received for weddings and funerals. Fund raising brought in £8,036 and rental income from the freehold property £14,388.

Expenditure on unrestricted funds was £265,647 of which the major cost was £144,778 being the Parish's quota contribution to the Diocese of St Albans. This was £12,296 lower than last year due to the St Fremund share only being paid for 6 months of the year. Other expenditure incurred was £19,538 for Staff Costs, £3,112 for Organ repairs, £54,428 for church running, maintenance and upkeep of services, £19,548 for the hall toilet refurbishment and £10,781 for church halls running/maintenance costs.

Restricted funds income of £124,108 came mainly from £30,417 of grants, £84,389 from a legacy and £8,729 interest.

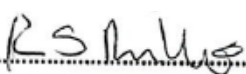
Restricted funds expenditure of £35,019 was mainly made up of St Fremund lighting and signage of £4,754, Choir honoraria and scholarship costs of £13,133. And Church Hall toilet refurbishment of £15,000.

Net movement in Parish funds, after fund transfers (including £50,000 transfer from restricted legacies to cover current losses on general funds) and investment gains, is summarised as follows:

• Unrestricted Funds net surplus	£33,279
• Restricted Funds net surplus	£38,762
• Endowment Funds net surplus	£ 1,385
• Total Net surplus	£73,426

Reserves carried forward at 31 December 2024 for unrestricted funds for general purposes were £455,168 of which £55,656 had been allocated for sub-groups and designated funds, leaving a net balance of £399,512. Fixed assets account for £320,665 of this, leaving current assets of £78,847. It should be noted that fixed assets include a current selling valuation of £320,000 for the clergy house at 95 Evelyn Road, Dunstable which was the curate's residence and is now let out.

Approved by the PCC on 12 February 2025
and signed on their behalf by the Reverend Rachel Phillips (PCC chair)

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APPENDIX

Activities in each of the three churches in the Parish

PRIORY CHURCH OF ST PETER

Church Close, Dunstable LU5 4RU

Worship and Prayer

The Priory Church held special services celebrating Candlemas, Easter, Pentecost, All Souls, Remembrance Sunday, Advent and Christmas. Attendance at all our Christmas services continued to rise, as in each year since the Covid pandemic.

Other special services included:

- The Mayor of Dunstable's civic service.
- A confirmation service led by the Bishop of Bedford, who confirmed 11 adults and young people from the Priory Church and St Augustine's Church.
- The annual thanksgiving service hosted by HM Lord-Lieutenant of Bedfordshire, with many VIPs and invited guests from across Bedfordshire.
- Archdeacon's Visitation, with commissioning of 75 churchwardens from across Bedfordshire.
- A pre-recorded service broadcast by the Church of England as its weekly national online service, receiving over 100,000 views worldwide.
- The biennial service of thanksgiving for life and legacy of Mrs Jane Cart, who lived in Dunstable in the 18th century and whose legacy continues to support numerous local charitable activities. The Jane Cart memorial sermon was preached by Canon Professor Elaine Graham.

Services were live-streamed on YouTube every Sunday and on other special occasions. During Lent and Advent, Compline was live-streamed on Facebook every night.

The Priory Church Choir - principally children, joined by adults on special occasions - continued to flourish and grow in confidence. In June, they performed a concert in St Martin in the Fields in London, with St Martin's own children's choir.

Thanks to a generous grant from the Mrs Jane Cart Trust, the Priory Church launched a scheme for teenaged choral scholars, to lead the singing in worship alongside the existing children's choir. The first four choral scholars were commissioned by the Bishop of Bedford at the Mrs Jane Cart thanksgiving service in October.

Over 20 members of the congregation participated in the Bible Society's 8-week Bible course over the summer and a similar number in a 4-week Advent course looking at the Christmas story from different perspectives.

Mission and outreach

The Rector and Assistant Curate led weekly collective worship and twice termly church services for Ashton St Peter's Primary School. The Rector and lay people appointed by the PCC served as governors of the school.

We welcomed groups from a number of local primary schools to learn about history and RE. In June we held an afternoon singing event for children from four local primary schools.

Priory Tots (0-5s) and occasional Messy Church events continued to serve local young families.

The Rector led monthly services for residents in a local care home.

With a local funeral director, we continued to run a monthly group for people who have been bereaved, offered to the whole community.

Throughout the year the Priory Church was open to the public on Wednesdays and Thursdays, staffed by a growing team of volunteers offering a warm welcome with hot drinks and biscuits. Monthly coffee morning on Saturdays continued to draw good numbers of local people.

The Rector was chaplain to both mayors of Dunstable who served during the year.

The Rector and other church officers served as trustees of a number of long-established local charities supporting people in need.

The Priory Church hosted a number of concerts performed by local choirs and ensembles; musical and other events for local schools; a Ukrainian Easter event to support the local Ukrainian community; the annual torchlight procession involving hundreds of local schoolchildren when the town's Christmas lights were switched on; and a very successful Christmas tree festival with trees decorated by many local schools, businesses and community groups.

Buildings and Fabric

In 2024 a Fabric Committee was formed to support the churchwarden and together issues are being accomplished from the Quinquennial report of 2021, the recent Ecclesiastical Risk Assessment and the summer Bedfordshire Fire Service Inspection.

The ongoing pigeon guano problem on a west front ledge is being investigated but the scaffolding is proving a very expensive outlay for the Grade 1 church, but research is ongoing.

The main body of the church building has been provided with a 5 year electrical certificate but the separate, underground boiler room has asbestos so the certificate is incomplete. Ecclesiastical Insurance have given the church 12 months (November 2025) to enable the electrician to finish the inspection after safely decontaminating the boiler room.

Following the Fire Service inspection, fire safety management within the building is being organized, such as the emergency lighting, evacuation plans, signage, staff training and drills.

All these major problems and the consequences are being investigated thoroughly, seeking help and support from the Diocese and reputable companies.

ST AUGUSTINE OF CANTERBURY

Oakwood Ave, Dunstable LU5 4AR

Worship and Prayer

St Augustine's Church held a good number of special services and study groups in 2024, including:

- A Holocaust Memorial Day service in January
- Messy Church services with growing numbers of children and their families
- The Character Course – a popular study course which took place in May and June at St Augustine's Vicarage
- An All-Age Christingle Service – our first in many years
- A 'Pop Nativity' which was very well attended and featured a good-sized choir from St Augustine's Academy
- A Christmas Carol Service with prayers and a collection for the people of Ukraine
- Advent and Lent Lunch Group – which were very well attended
- Regular church visits from children, staff and parents/carers for services and activity days (E.g. Termly Joint Class Services and RE Active Church)
- In June we held a farewell service for our parish curate The Revd Jenna Dearden and for Iain Grant, who was on placement with us for 18 months whilst training for ordination
- Compline at St Augustine's takes place on the last Sunday of each month and is seeing growing monthly numbers. It is a lovely short, quiet reflective organised by Keith King our Reader.

Mission and Outreach

St Augustine's Church continued to host Dunstable Foodbank. The Revd Ricky Turner is a Trustee, Vice-Chair and Safeguarding Lead of Dunstable Foodbank.

St Augustine's Church's Renew26 (a wellbeing space in partnership with the charity Renew Wellbeing) celebrated its first anniversary in January.

Community Coffee Mornings were held every first and third Friday in the month at St Augustine's and have continued to be well supported. In July it welcomed our Safer Communities Officer who offered advice and personal safety equipment including personal alarms, RFID wallets, and advice about scams and drink spiking.

St Augustine's Church held a good number of fundraising and social events including a Burn's Supper, a new Summer Cinema for children and families, two boat trips which were very well attended and our Crafty Sewers Group which started in the Autumn.

The Revd Ricky Turner continues to lead Collective Worship at St Augustine's Academy bi-weekly including special Wild Worship services in the Forest School.

The Revd Ricky Turner continues to lead monthly Holy Communion services at two local care homes.

Buildings and Fabric

Repairs to Choir vestry wall damaged by car at St Augustine's Church:

We now have approval from Ecclesiastical Insurance and await a date for the repairs to commence from Castle Building, the delay has been due to obtaining permission, replacement material and Christmas activities.

The repairs to the roof remain an issue. Castle Building have inspected the roof and have noted that it has had multiple repairs none of which seem to have been undertaken to high standard. There are numerous areas of poor construction allowing water to penetrate. It was also noted that the skylight had not been well fitted. Under the terms of the insurance maintenance and poor workmanship are excluded. We have just received settlement terms from the loss adjuster. We are now seeking quotes for a repair.

St Augustine's has achieved Bronze Eco Church Award in recognition of the efforts made to care for God's earth in the areas of Worship and teaching, Management of buildings and land, Community and global engagement and lifestyle.

ST FREMUND THE MARTYR
185 Westfield Rd, Dunstable LU6 1DR

Worship and prayer

Tim led special services for Mothering Sunday, Palm Sunday, Good Friday (the final hour) and Easter Sunday. He also led the Good Friday Morning service at the Quadrant shopping centre.

We celebrated God's provision for us on Sunday 6th October via our Café Church Harvest service.

The charity we supported for this is Trussell Trust's Dunstable Foodbank.

We celebrated All Saints Day on Sunday 3rd November to remind ourselves of the importance and influence of significant people of the faith that have gone before us.

Coupled with that was All Souls Day (2nd November) where we remembered those better known to us personally, for all that was good in their lives and thanking God for their safe eternal lodging.

We had our Remembrance Sunday Service on 10th November where we celebrated a Holy Communion service with an Act of Remembrance around 11a.m.

Tim led Christmas services of Carol Service 3rd Sunday in December (15th) and Christmas Eve Crib Service (24th) – 4p.m. followed by Carols in the hall with mince pies, tea/coffee/hot chocolate. He also did a Christingle service for year 3 Beecroft Academy on Tuesday 10th December.

A monthly short informal midweek service of Holy Communion is held on Tuesdays prior to 'Come for a Cuppa'.

We continue to have alternate provision between Holy Communion and a Worship for All format and numbers are more or less 17-22 attendees each week.

Mission and outreach

Tim ran a 2nd "Be Still" Course in the evenings at 7.30 p.m on Wednesdays in Jan/Feb 2024 which explored the simple, transformative practice of a daily quiet time with God; what it is, and how we might improve the quality of our relationship with God. Resources from 24-7 Prayer.com. This was very interesting and gave us lots to reflect upon.

Whilst not official training, Tim showed us a documentary drama about a safeguarding concern and opened it up for discussion afterwards. This was held on two consecutive Thursday evenings; 10th & 17th of October in the church/hall. The documentary was based on the Bishop Peter Ball case and we discussed its implications. Sunday (17th Nov - 2nd Before Advent) was Safeguarding Sunday giving us an opportunity to have further focus on safeguarding. We also watched a video on The importance of Safeguarding.

We continue to support the local Foodbank and the Co-Op fair Share.

'Come for a Cuppa' continues every Tuesday afternoon and remains popular.

During 2024 we have offered 3 lunches for people who would normally eat alone – hence the name Singles Lunches. We cook and serve a 2 course lunch and are delighted that this is now not just a St

Fremund's group with people from the Priory and Newlands (St Katherine's) Church joining us. We have managed to keep our price (£5) the same. When the church hall was out of action we organised a singles lunch at The Farmers Boy pub in Kensworth on Sunday March 17th.

Tim reports that Schools work continues to be progressing well and is settling into a general routine doing similar things in the two schools but in different ways; reading Collective Worship, writing articles, doing one-to-one work with students and occasionally assisting in lessons as well as being a visible Christian presence.

Buildings and fabric

St Fremund's Year 2024 was really a year of two halves. On 19th January overnight the church hall became flooded from a pipe bursting in the roof space. This rendered the hall un-useable for the next 6 months whilst repairs were carried out.

No hall use was possible, the flood affected the heating, electricity and destroyed a large part of the ceiling needing total replacement.

Our insurance company (Ecclesiastical) were extremely helpful and covered the full costs of the repairs to the hall, ceiling and redecoration. We also received recompense for the loss of hall hire income and the inflated fuel costs for use of dehumidifiers and heating used to dry out the building.

We had to withdraw all our general funds from our CCLA account to make sure our current account did not overdraw with the reduction in income during the months of the claim and refurbishment.

We also received a grant from the Jane Cart Trust which was used to install LED lighting in the hall for better economy.

At our MAP meeting, Rev. Tim presented his vision for the future of St Fremund's Church considering our dwindling congregation and funds. There are a number of options for the future of St Fremund's ranging from minor re-ordering of the internal layout to completely knocking it down and rebuilding. The thoughts of those present were discussed and it was agreed that the wider community's views should be sought too.

A "welcome back" coffee morning was held in October when the hall was fully restored to allow the hall hirers an opportunity to recruit new members by demonstrating and displaying their courses. An impromptu Zumba lesson was held and enjoyed by those who could join in.

The coffee morning also launched a consultation exercise with various residents and stakeholders in the community to get a real feel of what the biggest needs in the community are and if and how we might be able to serve this area of Dunstable more effectively. Attendees and the congregation's views were and are still being sought in the form of a questionnaire. Results have yet to be fully collated. This is a 2-5 year project.

The new notice board outside St Fremund's Church was put up in October 2024 making advertising Church services and other activities more visible.

Once full use of the hall was possible, most hall hirers returned, and we could start fundraising again.

Holding a successful Christmas fayre and offering regular singles lunches for the community.

There are still many jobs to do in the garden and hall so it was agreed that we continue to have a maintenance morning every second Saturday in the month, 10 am -12 MD. We are also hoping to have a Thursday Evening Gardening Group over the Summer 7.30 – 9.30 p.m, weather permitting.

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE

FINANCIAL STATEMENTS

For the year ended 31st December 2023

COMPRISING THE ACCOUNTS OF:

THE PCC CENTRAL FUNDS

THE DISTRICT CHURCH COUNCILS OF:

ST AUGUSTINE OF CANTERBURY

ST FREMUND THE MARTYR

PRIORY CHURCH OF ST PETER

Rector:

The Revd Rachel Phillips

Parish Office, Parish Hall

Church Close

Church Street

Dunstable

LU5 4RU

Independent Examiner

The Revd Alan A. Clements MA, ACIB, FCIE

15 Carleton Road

Great Knowley

Chorley

Lancs

PR6 8TQ

The Parochial Church Council of the Ecclesiastical Parish of Dunstable
Registered Charity Commission No. 1130250

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE

FINANCIAL STATEMENTS For the year ended 31st December 2023

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12	Fund Details - Restricted - Endowment Insurance details
13	Connected Charity - The Nash Bequest Fund Grants Receivable Grants donated directly from church funds
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**Independent Examiner's unqualified report to the members of the P.C.C. of
the Ecclesiastical Parish of Dunstable.**

Charities no. 1131250

**Independent Examiner's Report on the Financial Statements for the year ending 31st.
December 2023 as signed on behalf of the P.C.C. on pages two and nineteen of this Report.**

Respective responsibilities of the P.C.C. and the examiner.

The P.C.C. members acting as the charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

examine the accounts under section 145 of the Charities Act
to follow the procedures laid down in the general Directions given by the Charity
Commission (under section 145(5)(b) of the Charities Act, and
to state whether particular matters have come to my attention.

Basis of the Independent Examiner's statement.

My examination was carried out in accordance with the general Directions given by the Charity Commission and the guidance published in PCC Accountability (The Charities Act 2011 and the P.C.C. 5th edition). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement.

In connection with my examination, no material matter has come to my attention which gives me cause to believe that in, any material respect:

accounting records were not kept in accordance with section 130 of the Charities Act, or
the accounts do not accord to the accounting records.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts is reached.

Signed.

Alan A Clements

Date 1st. March 2024.

Name Revd. A. A. Clements.

Fellow Association of Charity Independent Examiners.

Address 15 Carleton Road, Great Knowley, Chorley PR6 8TQ

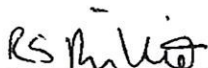
ACIE PCC CC32

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE

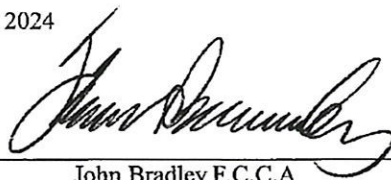
BALANCE SHEET AS AT 31st DECEMBER 2023

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2023 £	TOTAL 2022 £
FIXED ASSETS						
Tangible	6	323,190	0	0	323,190	325,715
Investments	7	0	0	40,085	40,085	37,233
		<u>323,190</u>	<u>0</u>	<u>40,085</u>	<u>363,275</u>	<u>362,948</u>
CURRENT ASSETS						
Stock		0	0	0	0	0
Debtors and prepayments	8	26,795	1,475	0	28,271	22,565
Short term deposits	9	50,705	114,478	0	165,182	178,598
Cash at bank and in hand	10	26,779	108,194	7,440	142,414	162,183
		<u>104,279</u>	<u>224,148</u>	<u>7,440</u>	<u>335,867</u>	<u>363,346</u>
LESS: LIABILITIES						
Creditors - Amounts due in one year	11	5,580	324	0	5,904	7,792
		<u>98,699</u>	<u>223,824</u>	<u>7,440</u>	<u>329,963</u>	<u>355,554</u>
NET CURRENT ASSETS						
		<u>421,889</u>	<u>223,824</u>	<u>47,525</u>	<u>693,238</u>	<u>718,502</u>
TOTAL NET ASSETS						
DCC FUNDS						
Unrestricted	12 (a)	421,889			421,889	447,534
Restricted	12 (b)		223,824		223,824	226,592
Endowment	12 (c)			47,525	47,525	44,376
TOTAL FUNDS		<u>421,889</u>	<u>223,824</u>	<u>47,525</u>	<u>693,238</u>	<u>718,502</u>

Approved by the Parochial Church Council on Monday 12th February 2024
and signed on its behalf by:



The Revd Rachel Phillips
Rector



John Bradley F.C.C.A
Treasurer

The notes on pages 4 to 13 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2023

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2023 £	TOTAL 2022 £
INCOME						
Voluntary income	2(a)	146,782	23,895	0	170,677	251,825
Church activities	2(b)	62,380	0	0	62,380	50,350
Activities for generating funds	2(c)	10,105	0	0	10,105	6,856
Income from investments	2(d)	9,441	4,892	996	15,329	10,526
Other income	2(e)	857	0	0	857	4,995
TOTAL INCOME		229,565	28,787	996	259,348	324,552
EXPENDITURE						
Church activities	3(a)	252,709	30,631	0	283,341	316,158
Raising funds	3(b)	869	0	0	869	934
Investment costs	3(c)	2,905	0	0	2,905	1,761
Governance costs	3(d)	350	0	0	350	350
TOTAL EXPENDITURE		256,833	30,631	0	287,464	319,203
NET INCOME/(EXPENDITURE)		(27,268)	(1,844)	996	(28,116)	5,349
GAINS/(LOSSES) ON INVESTMENTS				2,852	2,852	(5,398)
TRANSFERS BETWEEN FUNDS	5	1,624	(924)	(699)	0	0
NET MOVEMENT IN FUNDS		(25,645)	(2,769)	3,150	(25,264)	(48)
Total funds b/f at 1 January 2023		447,534	226,592	44,376	718,502	718,550
Total funds c/f at 31 December 2023		421,889	223,824	47,525	693,238	718,502

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
CASH FLOW STATEMENT

For the year ended 31st December 2023

	2023	2022
	£	£
Net cash from operating activities	(48,514)	(8,165)
Cash flows from investing activities		
Dividends, interest and rent from investments	15,329	10,526
Interest paid	0	0
Proceeds from the sale of: Tangible fixed assets	0	0
Proceeds from the sale of: Tangible fixed investments	0	0
Purchase of: Tangible fixed assets	0	(2,661)
Loss on disposal of fixed assets	0	0
Fixed asset investments	0	0
Net cash provided by / (used in) investing activities	15,329	7,865
Change in cash and cash equivalents in the reporting period	(33,185)	(300)
Cash and cash equivalents at 1 January 2023	340,781	341,081
Cash and cash equivalents at 31 December 2023	307,596	340,781
Reconciliation of net income / (expenditure) before investment gains		
Net income before investment gains at 31 December	(28,116)	5,349
Adjustments for:		
Depreciation charges	2,525	2,526
Dividends, interest and rent investments	(15,329)	(10,526)
Decrease / (increase) in stocks	0	0
Decrease / (increase) in debtors	(5,706)	(1,850)
(Decrease) / increase in creditors	(1,888)	(3,664)
Net cash provided by / (used in) operating activities	(48,514)	(8,165)
Analysis of cash and cash equivalents		
CAF Bank	133,570	149,714
NatWest	6,743	10,471
Barclays	1,983	1,983
Cash in hand	119	15
	142,414	162,183
Notice deposits (less than 3 months)		
€CLA - CBF Church of England Deposit Fund	150,282	145,864
NatWest Reserve	14,900	32,734
CAF Bank - Gold Account	0	0
	165,182	178,598
	307,596	340,781

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2023

1. ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs with the Regulations' "True and fair view" provisions and applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory.

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £2,000 each. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets over their estimated useful lives depending on the type of asset as follows:

Office equipment 5 years

Land and buildings - the PCC adopts the policy regarding the clergy house (temporarily let) at 95 Evelyn Road, Dunstable of accounting at 'current market value' based on valuations within the last 3 years.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end.

Short term deposits

These are the cash held deposits either with the CCLA or at the bank.

FUNDS

Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees report.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or any other benefit derived from the capital may be restricted or unrestricted. Full details are shown in the notes to the accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2023

2 INCOME

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2023 £	TOTAL 2022 £
2(a) Voluntary income						
Planned giving:						
Gift aid donations		67,426	806		68,232	65,459
Income tax recoverable		20,710			20,710	20,002
Sponsorship		370			370	393
Other planned		12,142			12,142	13,089
Collections - open plate		9,661			9,661	9,553
Donations		8,231	296		8,527	22,342
Legacies		3,025	11,543		14,568	76,775
Grants	14	7,765	11,250		19,015	27,085
Chaplaincy services to academies		17,452			17,452	17,128
		<u>146,782</u>	<u>23,895</u>	<u>0</u>	<u>170,677</u>	<u>251,825</u>
2(b) Income from church activities						
Church hall lettings		53,112			53,112	38,636
Publications and souvenir sales		35			35	131
Fees - weddings and funerals		9,233			9,233	11,584
		<u>62,380</u>	<u>0</u>	<u>0</u>	<u>62,380</u>	<u>50,350</u>
2(c) Activities for generating funds						
Fund raising		10,105			10,105	6,856
		<u>10,105</u>	<u>0</u>	<u>0</u>	<u>10,105</u>	<u>6,856</u>
2(d) Income from investments						
Rental income		7,200			7,200	7,200
Dividends - CBF investment funds		0		996	996	1,098
Bank and CCLA deposit interest		2,241	4,892		7,133	2,228
		<u>9,441</u>	<u>4,892</u>	<u>996</u>	<u>15,329</u>	<u>10,526</u>
2(e) Other income						
Electricity Feed in Tariff		477			477	453
Sale of assets		0	0		0	3,915
Insurance claims		0			0	90
Other		380			380	537
		<u>857</u>	<u>0</u>	<u>0</u>	<u>857</u>	<u>4,995</u>
TOTAL INCOME		<u>229,565</u>	<u>28,787</u>	<u>996</u>	<u>259,348</u>	<u>324,552</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2023

3 EXPENDITURE

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2023 £	TOTAL 2022 £
3(a) Church activities						
Missionary/charitable giving	15	799			799	620
Ministry:						
Diocesan parish share		157,074			157,074	154,148
Clergy expenses		1,575			1,575	2,648
Clergy vacancy		0			0	0
Staff costs	4	18,211			18,211	18,119
Church running expenses		30,940			30,940	23,755
Church maintenance		20,419	26,014		46,433	84,911
Upkeep of services		8,302	4,543		12,845	9,138
Church hall		9,324			9,324	15,305
Training and education		69	0		69	840
Depreciation		2,525			2,525	2,526
Printing and stationery		361			361	959
Office equipment rental		0			0	0
Office equipment maintenance		0			0	0
Telephone		1,922			1,922	1,920
Postage		80			80	2
Bank charges		156	0		156	236
Hall bad debts		0			0	0
Sundry expenses		951	74		1,026	1,032
		<u>252,709</u>	<u>30,631</u>	<u>0</u>	<u>283,341</u>	<u>316,158</u>
3(b) Raising funds						
Fund Raising Events		869			869	934
Stewardship costs		0			0	0
		<u>869</u>	<u>0</u>	<u>0</u>	<u>869</u>	<u>934</u>
3(c) Investment costs						
Maintenance costs		2,905	0	0	2,905	1,761
Agent fee		0	0	0	0	0
		<u>2,905</u>	<u>0</u>	<u>0</u>	<u>2,905</u>	<u>1,761</u>
3(d) Governance costs						
Independent examiner's remuneration		350	0	0	350	350
		<u>350</u>	<u>0</u>	<u>0</u>	<u>350</u>	<u>350</u>
TOTAL EXPENDITURE		<u>256,833</u>	<u>30,631</u>	<u>0</u>	<u>287,464</u>	<u>319,203</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2023

4(a) STAFF COSTS	2023	2022
Average number of employees	<u>3</u>	<u>4</u>
Wages and salaries	<u>£ 17,599</u>	<u>£ 17,546</u>
Pension	<u>£ 613</u>	<u>£ 573</u>
TOTAL	<u>£ 18,211</u>	<u>£ 18,119</u>

Employer's NIC was not chargeable as the total for the Parish was less than the HMRC allowance of £3,000 p.a.

During the year the PCC employed the following staff (all part-time):

1 x Administrator	PCC
1 x Cleaner	St Peter/St Fremund
1 x Musician	St Peter

4(b) RELATED PARTIES

No payments were made to any PCC member, persons closely connected to them or related parties (2022: None) during the year

5 TRANSFERS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Endowment funds
	£	£	£
Priory Church of St Peter:			
Cheshire Fund dividends to Building Development Fund	401		(401)
Blackwell Fund dividends to Future Curacy Fund	185		(185)
Barnard Fund dividends to Easter Lilies Fund		75	(75)
MacKonochie Fund dividends to High Altar Christmas Flowers Fund		38	(38)
VM Gutteridge Bequest	<u>1,037</u>	<u>(1,037)</u>	
	<u>1,624</u>	<u>(924)</u>	<u>(699)</u>

6 FIXED ASSETS

	Freehold Land & Buildings	Church Moveable Furn/Equip	Church Fixtures & Fittings	Office Equipment	Total
	£	£	£	£	£
Cost/Revaluation					
Cost at 1 January 2023	92,500	18,632	9,236	2,659	123,028
Revaluation at 1 Jan 2023	227,500				227,500
Additions	0	0	0	0	0
Disposals	0	0	0	0	0
At 31 December 2023	<u>320,000</u>	<u>18,632</u>	<u>9,236</u>	<u>2,659</u>	<u>350,528</u>
Depreciation					
At 1 January 2023		12,917	9,236	2,659	24,813
Charge for the year		2,525	0	0	2,525
Disposals		0	0	0	0
At 31 December 2023	<u>0</u>	<u>15,442</u>	<u>9,236</u>	<u>2,659</u>	<u>27,338</u>
Net book value					
At 31 December 2023	<u>320,000</u>	<u>3,190</u>	<u>0</u>	<u>0</u>	<u>323,190</u>
At 31 December 2022	<u>320,000</u>	<u>5,715</u>	<u>0</u>	<u>0</u>	<u>325,715</u>

Freehold land and buildings represent the house located at 95 Evelyn Road, Dunstable. This property was purchased prior to 1998 at an original cost of £92,500. The property was last valued at 31st December 2019.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2023

6 FIXED ASSETS (Continued)

Functional charitable land and buildings are not included in the balance sheet. This comprises the Priory Church Hall which has a valuation of approximately £200,000 (1997). The land was acquired by deed of grant from The Crown Estate in 1839 to be used as a school and later in 1923 the use was changed to that of church and similar meetings. Should this change, outside those permitted by the grants, there would be a right of re-entry to the Crown Estate. Therefore no commercial gain would be realised.

7 INVESTMENTS (ALL ENDOWMENT FUNDS)

		2023 £	2022 £
Market value at 1 January 2023		37,233	42,631
Net gains/(losses)		2,852	(5,398)
Market value at 31 December 2023		<u>40,085</u>	<u>37,233</u>
Represented by:			
CCLA - CBF INVESTMENT FUND	No. of shares		
Barnard	122.00	2,758	2,521
Flory	430.38	9,729	8,892
Herington	50.51	1,142	1,044
MacKonochie	60.93	1,377	1,259
		<u>15,006</u>	<u>13,715</u>
Share value at 31 December 2023 was £22.6053 (2022: £20.6614)			
CCLA - CBF FIXED INTEREST SECURITIES FUND			
Cheshire	12,858.00	<u>18,612</u>	<u>17,628</u>
Share value at 31 December 2023 was £1.4475 (2022: £1.3710)			
CCLA - COIF CHARITIES	No. of units		
ETHICAL INVESTMENT FUND - INCOME UNITS			
Blackwell	2,148.67	<u>6,468</u>	<u>5,889</u>
Share value at 31 December 2023 was £3.0100 (2022: £2.7408)			
TOTAL INVESTMENTS		<u>40,085</u>	<u>37,233</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2023

	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2023 £	2022 £
8 DEBTORS AND PREPAYMENTS					
HMRC - income tax recoverable	8,617	0	0	8,617	8,345
VAT reclaim	4,344	0	0	4,344	4,623
Schools - Chaplaincy services	1,427	0	0	1,427	1,427
Hall Lettings	2,229	0	0	2,229	1,152
Prepayments & Accrued Income	7,479	1,475	0	8,955	11,534
Other debtors	2,699	0	0	2,699	381
	<u>26,795</u>	<u>1,475</u>	<u>0</u>	<u>28,271</u>	<u>27,462</u>
9 SHORT TERM DEPOSITS					
CCLA - CBF C of E Deposit Fund	40,265	110,017		150,282	145,864
Nat West Bank - Reserve Account	10,439	4,461		14,900	32,734
CAF Bank - Gold Account	0	0		0	0
	<u>50,705</u>	<u>114,478</u>	<u>0</u>	<u>165,182</u>	<u>178,598</u>
10 CASH AT BANK AND IN HAND					
Nat West Bank	6,743	0	0	6,743	10,471
CAF Bank	18,892	107,237	7,440	133,570	149,714
Barclays Bank	1,026	957	0	1,983	1,983
Cash in hand	119	0	0	119	15
	<u>26,779</u>	<u>108,194</u>	<u>7,440</u>	<u>142,414</u>	<u>162,183</u>
11 LIABILITIES					
Creditors: falling due in one year:					
Accruals	2,532	0		2,532	6,121
Creditors for goods and services	1,177	0		1,177	213
Accountancy/Independent Exam.	350	0		350	350
Staff Pension costs	1,185	0		1,185	573
Special collections	165	324		489	364
Charity Grants	121	0		121	121
Hall advance lettings/deposits	50	0		50	50
Other creditors	0	0		0	0
	<u>5,580</u>	<u>324</u>	<u>0</u>	<u>5,904</u>	<u>7,792</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2023

12 FUND DETAILS

12(a) UNRESTRICTED FUNDS

	PCC	St	St	Priory		
	Central	Augustine	Fremund	Church of	2023	2022
	£	£	£	St Peter	£	£
General Funds:						
General Purposes	4,155	19,177	7,506	4,328	35,167	37,200
Bequests, Legacies				0	0	28,864
Property Revaluation Reserve				320,000	320,000	320,000
	<u>4,155</u>	<u>19,177</u>	<u>7,506</u>	<u>324,328</u>	<u>355,167</u>	<u>386,064</u>
Designated Funds:						
Sub groups						
Church Hall				24,651	24,651	13,377
Choirs				1,295	1,295	2,338
Bellringers				3,514	3,514	2,892
Flowers				546	546	1,061
Publications				1,443	1,443	1,428
Total Sub groups	<u>0</u>	<u>0</u>	<u>0</u>	<u>31,450</u>	<u>31,450</u>	<u>21,097</u>
Other Designated						
Education Fund - PCC	596				596	570
Projects For 'Living God's Love'	2,877				2,877	2,751
Parish Sinking Fund	9,204				9,204	8,800
Community Coffee		834			834	873
Special Events		31			31	31
Flowers			85		85	85
Garden			0		0	0
Altar Frontals				464	464	464
Bells				5,257	5,257	5,027
Building Development				1,661	1,661	1,661
Future Curacy				2,127	2,127	2,127
Equipment				400	400	382
Heating System				9,025	9,025	7,546
Organ				2,712	2,712	10,056
Total Other Designated	<u>12,677</u>	<u>865</u>	<u>85</u>	<u>21,646</u>	<u>35,272</u>	<u>40,373</u>
Total Designated Funds	<u>12,677</u>	<u>865</u>	<u>85</u>	<u>53,095</u>	<u>66,722</u>	<u>61,470</u>
Total Unrestricted Funds	<u>16,832</u>	<u>20,042</u>	<u>7,591</u>	<u>377,424</u>	<u>421,889</u>	<u>447,534</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2023

12(b) RESTRICTED FUNDS

	Donor	Specified Purpose of Fund	2023 £	2022 £
St Augustine	Mary Townsend legacy	Paschal candles	208	235
	Jane Cart Charity Fund	Work with young people	840	1,068
	Jane Cart Charity Fund	Mental Health Project	2,288	2,500
	St Albans DBF	Messy church	0	110
	St Albans DBF	Asylum seekers	101	0
	St Augustine congregation - various	Carpet & Maintenance	113	42
St Fremund	Various	Church and hall major maintenance	0	585
	Vicky Faulkner bequest	Church hall interior/garage refurbishment	795	5,788
	St Fremund Ladies Group	Notice boards	1,227	1,173
Priory Church of St Peter	Special collections	Various	442	462
	AJ Ward Bequest	For use by the Vicar and Churchwardens	96,044	103,169
	VM Gutteridge Bequest	For use by the Vicar and Churchwardens	0	1,037
	Mary McKeand	In Memory of Winifred Guymner for education	2,161	2,066
	Family of Olive Leech	Re-planting church garden	173	173
	Church Choirs	Boys' and girls' choirs' singing visits	2,178	2,178
	Phyllis Blake legacy	Mobile font, fabric and upkeep of church	3,507	3,353
	Joe Kendrick grant	School visits	71	143
	Anonymous	Servers' albs and accessories	356	356
	Various	20/20 Vision for church refurbishment	1,666	1,666
	Various	Easter and Christmas flowers	511	775
	Audrey Rees legacy	Church Flower Fund	650	650
	Anonymous	Church hall heating system maintenance	980	937
	Priory Society of Bellringers	Maintenance/ repair of bells and other restrictions for ringing as minuted	16,998	16,252
	Anonymous	Curate's Expenses	5,000	5,000
	Sue Read	Church linen	100	100
	R R Barlow - Bequest 2022	Dunstable Priory Church	55,423	46,065
	R R Barlow - Bequest 2022	Music at the Priory Church	31,994	30,710
			<u>223,824</u>	<u>226,592</u>

12(c) ENDOWMENT FUNDS

These are permanent endowments for the Priory Church of St Peter, Dunstable, which allow for the income arising to be spent on specified purposes as noted.

Name of Bequest	Specified Purpose	Permanent Endowment £	Income Fund £	TOTAL FUNDS 2023 £	2022 £
Flory	Upkeep of the Lady Chapel	9,729	6,183	15,912	14,809
MacKonochie	High altar flowers at Christmas	1,377	-	1,377	1,259
Barnard	Easter lilies	2,758	-	2,758	2,521
Herington	Unrestricted	1,142	496	1,638	1,508
Cheshire	Upkeep of church and services	18,612	-	18,612	17,628
Blackwell	Augmentation of stipend for assistant priest	6,468	761	7,229	6,651
		<u>40,085</u>	<u>7,440</u>	<u>47,525</u>	<u>44,376</u>

13 INSURANCE

The church buildings and contents are insured with the Ecclesiastical Insurance Group at following sums insured:

	2023 £	2022 £
St Augustine of Canterbury	3,330,000	2,960,000
St Fremund the Martyr	3,330,000	2,960,000
Priory Church of St Peter	29,250,000	26,000,000
Priory Church Hall	711,338	608,485
House at 95 Evelyn Road, Dunstable	397,130	314,831
	<u>37,018,468</u>	<u>32,843,316</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2023

14 CONNECTED CHARITY - THE NASH BEQUEST FUND

The Nash Bequest Fund is restricted towards payments to curates.

At 31st December 2023 the fund comprised the following:

	2023	2022
	£	£
Administered by St Albans Diocesan Board of Finance:		
CCLA - CBF C of E Investment Fund	30,924	28,265
CCLA - CBF C of E Deposit Fund	3,671	3,671
	<u>34,595</u>	<u>31,936</u>
Administered by the Rector and Parish Churchwardens:		
Nat West Bank - Current account	8,974	7,988
TOTAL FUNDS	<u>43,569</u>	<u>39,924</u>

15 GRANTS RECEIVABLE

	Specified Purpose	Unrestricted funds	Restricted funds	Total
		£	£	£
St Augustine				
Dunstable Foodbank grant	Heating costs	500		500
St Albans DBF	Asylum seekers		250	250
Jane Cart Charity Fund	Heaters	1,500		1,500
Central Bedfordshire Council	Carpet		1,000	1,000
Priory Church of St Peter				
Dunstable Town Council	Floodlighting	535		535
Beds & Herts Hist. Churches Trust	General Maintenance	45		45
Beds & Herts Hist. Churches Trust	Organ repairs		10,000	10,000
Jane Cart Charity Fund	Hall decoration	2,800		2,800
Jane Cart Charity Fund	Projects	2,385		2,385
TOTAL GRANTS RECEIVABLE		<u>7,765</u>	<u>11,250</u>	<u>19,015</u>

16 GRANTS PAYABLE - CHARITABLE

	2023	2022
	£	£
St Augustine		
MIND		59
Mercy Ships		59
Bishop's Harvest Appeal	297	
Beds & Herts Historic Churches	40	40
Priory Church of St Peter		
Beds and Herts Historic Churches Trust	40	40
Bedfordshire Association of Bellringers	63	63
Dunstable Food Bank	360	360
TOTAL GRANTS PAYABLE	<u>799</u>	<u>620</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
REGISTERED CHARITY No. 1130250

ANNUAL REPORT TO THE CHARITY COMMISSIONERS
FOR THE YEAR ENDED 31 DECEMBER 2023

Aim and Purposes

The primary object of the Parochial Church Council (PCC) is the promotion of the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The statutory function of the PCC is to co-operate with its ministers in promoting in the ecclesiastical parish of Dunstable the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and activities

The PCC is committed to enabling as many people as possible to join in worship and mission and to become part of our parish community. The PCC maintains an overview of worship and mission throughout the parish and makes suggestions on how activities can reach and involve people throughout the parish and beyond. Worship puts faith into practice through prayer and scripture, music and sacrament.

When planning activities in 2023, the PCC considered the Charity Commission guidance on public benefit and in particular the guidance on charities seeking the advancement of religion. Primarily, the PCC tried to help ordinary people to live out their faith as part of our parish community, with activity that addressed this need through:

- Worship and prayer
- Pastoral care and support for people living in the Parish
- Mission and outreach work

To facilitate the activities, it was and is important to maintain the fabric of the church buildings and premises for which the PCC is responsible.

Achievements and Performance

Worship and prayer

The PCC worked to support as many people as possible to worship at our churches and to become part of the Parish community in Dunstable. The PCC maintained an overview of worship throughout the Parish and looked to improve on how our services could involve the many communities and groups that live within the Parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament.

All three churches also continued to offer online worship. Newsletters and social media enabled contact to continue and new contacts to be made, helping the PCC to fulfil its objectives in new ways and changing circumstances.

Pastoral care and support for people living in the Parish

In 2023 the clergy conducted occasional offices for those living in the Parish, or connected with it:

Baptisms (up to age 12)	21	(2022: 16)
Baptisms (over age 12)	14	(2022: 17)
Confirmations	32	
Marriages	8	(2022: 13)
Funerals in church	33	(2022: 30)
Funerals at cemetery or crematorium	14	(2022: 20)

Mission and outreach

St Augustine's church continued to host Dunstable Foodbank. The Revd Tim Davis continued to provide chaplaincy services to two local secondary school academies.

All three churches continued to let their halls to external users, raising income and strengthening links with the local community.

Adults and young people involved in the churches' worship and activities are encouraged to join the Parish Electoral Roll and vote for churchwardens and officers of the PCC and DCCs. As at the annual meeting in March 2023, the number on the Electoral Roll was 220, an overall increase of 13 from 2022, distributed as follows:

St Augustine	61 (2022: 56)
St Fremund	27 (2022: 27)
Priory Church of St Peter	132 (2022:124)

Structure, governance and management

The Parish of Dunstable is part of the Diocese of St Albans in the Church of England. It comprises the PCC and the three District Church Councils (DCCs) of the Priory Church of St Peter, St Augustine of Canterbury and St Fremund the Martyr.

The ordained clergy in 2023 comprised Team Rector, the Revd Rachel Phillips, Team Vicars the Revd Ricky Turner and the Revd Tim Davis, and Assistant Curate the Revd Jenna Dearden.

The method of appointment of PCC members is set out in the Church Representation Rules. PCC members include the clergy and churchwardens; representatives to the deanery and diocesan synods; and members elected by those members of the congregation who are on the electoral roll of the parish. All those who attend our services are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC held four ordinary meetings during the year, receiving reports from the churchwardens of the three churches and the deanery synod and discussing matters for which the PCC is responsible, including finance, safeguarding, health & safety and data protection. There were a further four meetings of the PCC's Standing/Finance Committee. The Annual Parish Church Meeting was held on 12 March 2023 in the Priory Church, to approve the accounts and various reports for 2022, together with elections of PCC members.

Safeguarding

Throughout the year, the PCC complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Trustees

PCC members who have served at any time from 1 January 2023 until the date this report was approved are:

Ex officio members

Clergy

The Revd Rachel Phillips	Incumbent/Team Rector
The Revd Tim Davis	Team Vicar
The Revd Ricky Turner	Team Vicar
The Revd Jenna Dearden	Assistant Curate

Churchwardens

Shauna Dyke	Churchwarden (Priory Church of St Peter)
Jacqueline Prince	Churchwarden (St Augustine)
Gill Short	Churchwarden (Priory Church of St Peter)
Rosemary Turley	Churchwarden (St Augustine)
Georgina West	Churchwarden (St Fremund)

Synod representative

Judy Parlby	Deanery Synod representative (until 30 June 2023)
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Elected members

Keren Bonner	
John Bradley	also PCC Treasurer
Lara Dargavel	until 12 March 2023
Rachel Haddock	until 12 March 2023
Pam Ingram	
Keith King	
Kate Klimaytys	
Janet Morton	
Jamie Murray	from 12 March 2023, also PCC Secretary
Judy Read	

The PCC remains thankful to the large number of volunteers who give generously of their time and talents, supporting mission and growth throughout the Parish.

Financial review

The PCC Treasurer co-ordinated the volunteer treasurers of the three DCC's and to ensure that financial records were maintained for the preparation of annual accounts for the individual churches and the consolidated accounts for the Parish.

The net Parish assets decreased by £25,264 to £693,238 (2022: £718,502).

Total income of all funds for the year was £259,348 which decreased by £65,204 from £324,552 in 2022. This was made up as follows:

- Legacies were £14,568 for the year which was £62,207 lower than 2022
- Grants received were £19,015, down from 2022 by £8,070. £10,000 was received to support the ongoing organ repairs. There were 3 grants totalling £6,685 from Jane Cart Trust and £1,000 from Central Beds Council for hall decoration, heaters, projects and carpet
- The total of all donations and tax recovered was £109,981, down by £11,304
- Open plate collections were £108 higher than 2022 at £9,661
- Hall hire was up by £14,476 at £53,112
- Fees for weddings and funerals fell by £2,351 to £9,233
- Fund raising increased by £3,250 to £10,105
- Interest increased by £4,905 to £7,133

Total expenditure of all funds for the year was £287,464, a decrease of £31,738 on 2022 although it included exceptional costs £8,491 relating to lighting at St Peter from the AJ Ward bequest, £17,400 for the ongoing Organ repairs (£21,525 last year), and £5,577 being the remaining hall/garage work at St Fremund from the Vicky Faulkner bequest.

Excluding the exceptional items in each year, the regular costs increased by £6,834. The key changes were £7,185 increase in running costs caused by the increase in energy prices. Upkeep of services were up £3,707 including £3,333 being spent on our Choir Leader at St Peter from the Ray Barlow bequest for music. Parish share costs increased by £2,926 and there was a reduction of £5,981 due to the hall refurbishment costs last year.

Of the total, income for unrestricted funds was £229,565 of which £146,782 came from voluntary income including planned giving of gift aid donations, income tax recoverable, other planned giving, sundry donations, chaplaincy contributions, grants and legacies. Church activities included £53,112 for hall lettings and £9,233 fees received for weddings and funerals. Fund raising brought in £10,105 and rental income from the freehold property £7,200.

Expenditure on unrestricted funds was £256,833 of which the major cost was £157,074 being the Parish's quota contribution to the Diocese of St Albans. Other expenditure incurred was £18,211 for Staff Costs, £7,400 for Organ repairs, £52,261 for church running, maintenance and upkeep of services, £9,324 for church halls running/maintenance costs.

Restricted funds income of £28,787 came from £11,250 of grants, £11,543 from a legacy and £4,892 interest.

Net movement on Parish funds, after fund transfers and investment gains, is summarised as follows:

- Unrestricted Funds net expenditure £25,645
- Restricted Funds net expenditure £ 2,769
- Endowment Funds net surplus £ 3,150
- Total Net Expenditure £25,264

Reserves carried forward at 31 December 2023 for unrestricted funds for general purposes were £421,889 of which £66,722 had been allocated for sub-groups and designated funds, leaving a net balance of £355,167. Fixed assets account for £323,190 of this, leaving current assets of £31,977. It should be noted that fixed assets include a current selling valuation of £320,000 for the clergy house at 95 Evelyn Road, Dunstable which is the curate's residence.

Approved by the PCC on 12 February 2024
and signed on their behalf by the Reverend Rachel Phillips (PCC chair)

RS Phillips

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Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE

FINANCIAL STATEMENTS

For the year ended 31st December 2022

COMPRISING THE ACCOUNTS OF:

THE PCC CENTRAL FUNDS

THE DISTRICT CHURCH COUNCILS OF:

ST AUGUSTINE OF CANTERBURY

ST FREMUND THE MARTYR

PRIORY CHURCH OF ST PETER

Rector:

The Revd Rachel Phillips

Parish Office, Parish Hall

Church Close

Church Street

Dunstable

LU5 4RU

Bank:

CAF Bank Ltd

25 Kings Hill Avenue

Kings Hill

West Malling

Kent

ME19 4JG

Independent Examiner

The Revd Alan A. Clements MA, ACIB, FCIE

15 Carleton Road

Great Knowley

Chorley

Lancs

PR6 8TQ

The Parochial Church Council of the Ecclesiastical Parish of Dunstable

Registered Charity Commission No. 1130250

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE

FINANCIAL STATEMENTS For the year ended 31st December 2022

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2	Balance Sheet
3	Statement of Financial Activities
4	Cash Flow Statement
Notes to the Financial Statements	
5	Accounting Policies
6	Income
7	Expenditure
8	Staff Costs, Related Parties, Fund Transfers, Fixed Assets
9	Investments (Endowment Funds)
10	Debtors and Prepayments Short Term Deposits Cash at Bank and in Hand Liabilities
11	Fund Details - Unrestricted
12	Fund Details - Restricted - Endowment Insurance details
13	Connected Charity - The Nash Bequest Fund Grants Receivable Grants donated directly from church funds
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**Independent Examiner's unqualified report to the members of the P.C.C. of
the Ecclesiastical Parish of Dunstable.** **Consolidated Report.**

Charities no. 1131250

**Independent Examiner's Report on the Financial Statements for the year ending 31st.
December 2022 as signed on behalf of the P.C.C. on pages two and nineteen of this Report.**

Respective responsibilities of the P.C.C. and the examiner.

The P.C.C. members acting as the charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's statement.

My examination was carried out in accordance with the general Directions given by the Charity Commission and the guidance published in PCC Accountability (The Charities Act 2011 and the P.C.C. 5th edition). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement.

In connection with my examination, no material matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act, or
- the accounts do not accord to the accounting records.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts is reached.

Signed. *Alan A. Clements* Date 4th. March 2023.

Name Revd. A. A. Clements.

Fellow Association of Charity Independent Examiners.

Address 15 Carleton Road, Great Knowley, Chorley PR6 8TQ

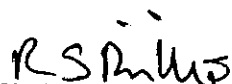
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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE

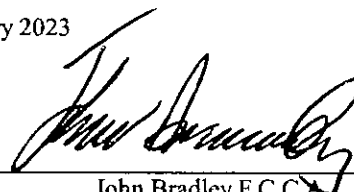
BALANCE SHEET AS AT 31st DECEMBER 2022

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2022 £	TOTAL 2021 £
FIXED ASSETS						
Tangible	6	325,715	0	0	325,715	325,580
Investments	7	0	0	37,233	37,233	42,631
		<u>325,715</u>	<u>0</u>	<u>37,233</u>	<u>362,948</u>	<u>368,211</u>
CURRENT ASSETS						
Stock		0	0	0	0	0
Debtors and prepayments	8	22,565	0	0	22,565	20,715
Short term deposits	9	80,934	97,664	0	178,598	216,935
Cash at bank and in hand	10	25,747	129,292	7,143	162,183	124,146
		<u>129,247</u>	<u>226,956</u>	<u>7,143</u>	<u>363,346</u>	<u>361,796</u>
LESS: LIABILITIES						
Creditors - Amounts due in one year	11	7,428	364	0	7,792	11,456
		<u>121,819</u>	<u>226,592</u>	<u>7,143</u>	<u>355,554</u>	<u>350,340</u>
NET CURRENT ASSETS						
		<u>447,534</u>	<u>226,592</u>	<u>44,376</u>	<u>718,502</u>	<u>718,550</u>
TOTAL NET ASSETS						
DCC FUNDS						
Unrestricted	12 (a)	447,534			447,534	476,205
Restricted	12 (b)		226,592		226,592	192,867
Endowment	12 (c)			44,376	44,376	49,478
		<u>447,534</u>	<u>226,592</u>	<u>44,376</u>	<u>718,502</u>	<u>718,550</u>
TOTAL FUNDS						

Approved by the Parochial Church Council on Monday 20th February 2023
and signed on its behalf by:



The Revd Rachel Phillips
Rector



John Bradley F.C.C.A.
Treasurer

The notes on pages 4 to 13 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2022

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2022 £	TOTAL 2021 £
INCOME						
Voluntary income	2(a)	163,157	88,668	0	251,825	166,323
Church activities	2(b)	50,350	0	0	50,350	29,912
Activities for generating funds	2(c)	6,856	0	0	6,856	2,472
Income from investments	2(d)	8,340	1,087	1,098	10,526	10,046
Other income	2(e)	1,080	3,915	0	4,995	5,961
TOTAL INCOME		229,784	93,670	1,098	324,552	214,714
EXPENDITURE						
Church activities	3(a)	256,099	60,059	0	316,158	269,386
Raising funds	3(b)	934	0	0	934	448
Investment costs	3(c)	1,761	0	0	1,761	14,899
Governance costs	3(d)	350	0	0	350	(400)
TOTAL EXPENDITURE		259,144	60,059	0	319,203	284,333
NET INCOME/(EXPENDITURE)		(29,360)	33,611	1,098	5,349	(69,619)
GAINS/(LOSSES) ON INVESTMENTS				(5,398)	(5,398)	1,382
TRANSFERS BETWEEN FUNDS	5	690	112	(803)	0	0
NET MOVEMENT IN FUNDS		(28,670)	33,724	(5,102)	(48)	(68,237)
Total funds b/f at January 2022		476,204	192,868	49,478	718,550	786,787
Total funds c/f at 31 December 2022		447,534	226,592	44,376	718,502	718,550

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
CASH FLOW STATEMENT
For the year ended 31st December 2022

	2022	2021
	£	£
Net cash from operating activities	(8,165)	(69,125)
Cash flows from investing activities		
Dividends, interest and rent from investments	10,526	10,046
Interest paid	0	0
Proceeds from the sale of: Tangible fixed assets	0	0
Proceeds from the sale of: Tangible fixed investments	0	0
Purchase of: Tangible fixed assets	(2,661)	(7,441)
Loss on disposal of fixed assets	0	0
Fixed asset investments	0	0
Net cash provided by / (used in) investing activities	7,865	2,606
Change in cash and cash equivalents in the reporting period	(300)	(66,519)
Cash and cash equivalents at 1 January 2022	341,081	407,600
Cash and cash equivalents at 31 December 2022	340,781	341,081
Reconciliation of net Income / (expenditure) before investment gains		
Net income before investment gains at 31 December	5,349	(69,619)
Adjustments for:		
Depreciation charges	2,526	4,021
Dividends, interest and rent investments	(10,526)	(10,046)
Decrease / (increase) in stocks	0	0
Decrease / (increase) in debtors	(1,850)	29,874
(Decrease) / increase in creditors	(3,664)	(23,354)
Net cash provided by / (used in) operating activities	(8,165)	(69,124)
Analysis of cash and cash equivalents		
CAF Bank	149,714	114,719
NatWest	10,471	7,243
Barclays	1,983	1,968
Cash in hand	15	215
	162,183	124,146
Notice deposits (less than 3 months)		
CCLA - CBF Church of England Deposit Fund	145,864	159,127
NatWest Reserve	32,734	22,478
CAF Bank - Gold Account	0	35,330
	178,598	216,935
	340,781	341,081

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2022

1. ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs with the Regulations' "True and fair view" provisions and applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory.

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £2,000 each. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets over their estimated useful lives depending on the type of asset as follows:

Office equipment 5 years

Land and buildings - the PCC adopts the policy regarding the clergy house (temporarily let) at 95 Evelyn Road, Dunstable of accounting at 'current market value' based on valuations within the last 3 years.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end.

Short term deposits

These are the cash held deposits either with the CCLA or at the bank.

FUNDS

Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees report.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or any other benefit derived from the capital may be restricted or unrestricted. Full details are shown in the notes to the accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2022

2 INCOME

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2022 £	TOTAL 2021 £
2(a) Voluntary income						
Planned giving:						
Gift aid donations		65,459	0		65,459	76,065
Income tax recoverable		20,002			20,002	19,574
Sponsorship		393			393	650
Other planned		13,089			13,089	13,063
Collections - open plate		9,553			9,553	2,678
Donations		22,342	0		22,342	5,770
Legacies		0	76,775		76,775	10,598
Grants	14	15,192	11,893		27,085	20,658
Chaplaincy services to academics		17,128			17,128	17,267
		<u>163,157</u>	<u>88,668</u>	<u>0</u>	<u>251,825</u>	<u>166,323</u>
2(b) Income from church activities						
Church hall lettings		38,636			38,636	20,170
Publications and souvenir sales		131			131	14
Fees - weddings and funerals		11,584			11,584	9,728
		<u>50,350</u>	<u>0</u>	<u>0</u>	<u>50,350</u>	<u>29,912</u>
2(c) Activities for generating funds						
Fund raising		6,856			6,856	2,472
		<u>6,856</u>	<u>0</u>	<u>0</u>	<u>6,856</u>	<u>2,472</u>
2(d) Income from investments						
Rental income		7,200			7,200	8,818
Dividends - CBF investment funds		0		1,098	1,098	1,148
Bank and CCLA deposit interest		1,140	1,087		2,228	81
		<u>8,340</u>	<u>1,087</u>	<u>1,098</u>	<u>10,526</u>	<u>10,046</u>
2(e) Other income						
Electricity Feed in Tariff		453			453	380
Sale of assets		0	3,915		3,915	0
Insurance claims		90			90	4,264
Other		537			537	1,317
		<u>1,080</u>	<u>3,915</u>	<u>0</u>	<u>4,995</u>	<u>5,961</u>
TOTAL INCOME		<u>229,784</u>	<u>93,670</u>	<u>1,098</u>	<u>324,552</u>	<u>214,714</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2022

3 EXPENDITURE

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2022 £	TOTAL 2021 £
3(a) Church activities						
Missionary/charitable giving	15	620			620	1,458
Ministry:						
Diocesan parish share		154,148			154,148	155,407
Clergy expenses		2,648			2,648	2,282
Clergy vacancy		0			0	0
Staff costs	4	18,119			18,119	22,249
Church running expenses		23,755			23,755	17,112
Church maintenance		26,151	58,760		84,911	21,138
Upkeep of services		8,711	427		9,138	3,595
Church hall/Chew's House costs		15,305			15,305	33,475
Training and education		0	840		840	0
Depreciation		2,526			2,526	4,021
Printing and stationery		959			959	67
Office equipment rental		0			0	237
Office equipment maintenance		0			0	4,270
Telephone		1,920			1,920	1,631
Postage		2			2	(50)
Bank charges		204	32		236	302
Hall bad debts		0			0	(268)
Sundry expenses		1,032	0		1,032	2,459
		<u>256,099</u>	<u>60,059</u>	<u>0</u>	<u>316,158</u>	<u>269,386</u>
3(b) Raising funds						
Fund Raising Events		934			934	211
Stewardship costs		0			0	238
		<u>934</u>	<u>0</u>	<u>0</u>	<u>934</u>	<u>448</u>
3(c) Investment costs						
Maintenance costs		1,761	0	0	1,761	14,225
Agent fee		0	0	0	0	674
		<u>1,761</u>	<u>0</u>	<u>0</u>	<u>1,761</u>	<u>14,899</u>
3(d) Governance costs						
Independent examiner's remuneration		350	0	0	350	(400)
		<u>350</u>	<u>0</u>	<u>0</u>	<u>350</u>	<u>(400)</u>
TOTAL EXPENDITURE		<u>259,144</u>	<u>60,059</u>	<u>0</u>	<u>319,203</u>	<u>284,333</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2022

4(a) STAFF COSTS	2022	2021
Average number of employees	<u>4</u>	<u>7</u>
Wages and salaries	£ 17,546	£ 21,693
Pension	£ 573	£ 556
TOTAL	<u>£ 18,119</u>	<u>£ 22,249</u>

Employer's NIC was not chargeable as the total for the Parish was less than the HMRC allowance of £3,000 p.a.

During the year the PCC employed the following staff (all part-time):

1 x Administrator	PCC
2 x Cleaners	St Augustine & St Fremund
1 x Musician	St Peter

4(b) RELATED PARTIES

No payments were made to any PCC member, persons closely connected to them or related parties (2021: None) during the year

5 TRANSFERS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Endowment funds £
Priory Church of St Peter:			
Cheshire Fund dividends to Building Development Fund	507		(507)
Blackwell Fund dividends to Future Curacy Fund	183		(183)
Barnard Fund dividends to Easter Lilies Fund		75	(75)
MacKonochie Fund dividends to High Altar Christmas Flowers Fund		37	(37)
	<u>690</u>	<u>112</u>	<u>(803)</u>

6 FIXED ASSETS

	Freehold Land & Buildings £	Church Moveable Furn/Equip £	Church Fixtures & Fittings £	Office Equipment £	Total £
Cost/Revaluation					
Cost at 1 January 2022	92,500	15,971	9,236	2,659	120,367
Revaluation at 1 Jan 2022	227,500				227,500
Additions	0	2,661	0	0	2,661
Disposals	0	0	0	0	0
At 31 December 2022	<u>320,000</u>	<u>18,632</u>	<u>9,236</u>	<u>2,659</u>	<u>350,528</u>
Depreciation					
At 1 January 2022		10,391	9,236	2,659	22,287
Charge for the year		2,526	0	0	2,526
Disposals		0	0	0	0
At 31 December 2022	<u>0</u>	<u>12,917</u>	<u>9,236</u>	<u>2,659</u>	<u>24,813</u>
Net book value					
At 31 December 2022	<u>320,000</u>	<u>5,715</u>	<u>0</u>	<u>0</u>	<u>325,715</u>
At 31 December 2021	<u>320,000</u>	<u>5,580</u>	<u>0</u>	<u>0</u>	<u>325,580</u>

Freehold land and buildings represent the house located at 95 Evelyn Road, Dunstable. This property was purchased prior to 1998 at an original cost of £92,500. The property was last valued at 31st December 2019.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2022

6 FIXED ASSETS (Continued)

Functional charitable land and buildings are not included in the balance sheet. This comprises the Priory Church Hall which has a valuation of approximately £200,000 (1997). The land was acquired by deed of grant from The Crown Estate in 1839 to be used as a school and later in 1923 the use was changed to that of church and similar meetings. Should this change, outside those permitted by the grants, there would be a right of re-entry to the Crown Estate. Therefore no commercial gain would be realised.

7 INVESTMENTS (ALL ENDOWMENT FUNDS)

		2022	2021
		£	£
Market value at 1 January 2022		42,631	41,249
Net gains/(losses)		(5,398)	1,382
Market value at 31 December 2022		<u>37,233</u>	<u>42,631</u>
Represented by:			
CCLA - CBF INVESTMENT FUND	No.		
	of shares		
Barnard	122.00	2,521	2,857
Flory	430.38	8,892	10,079
Herington	50.51	1,044	1,183
MacKonoehic	60.93	1,259	1,427
		<u>13,715</u>	<u>15,545</u>
Share value at 31 December 2022 was £20.6614 (2021: £23.4181)			
CCLA - CBF FIXED INTEREST SECURITIES FUND			
Cheshire	12,858.00	<u>17,628</u>	<u>20,361</u>
Share value at 31 December 2022 was £1.3710 (2021: £1.5835)			
CCLA - COIF CHARITIES	No.		
	of units		
ETHICAL INVESTMENT FUND - INCOME UNITS			
Blackwell	2,148.67	<u>5,889</u>	<u>6,724</u>
Share value at 31 December 2022 was £2.7408 (2021: £3.1296)			
TOTAL INVESTMENTS		<u>37,233</u>	<u>42,631</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2022

	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2022 £	2021 £
8 DEBTORS AND PREPAYMENTS					
HMRC -income tax recoverable	8,345	0	0	8,345	3,505
VAT reclaim	4,623	0	0	4,623	868
Schools - Chaplaincy services	1,427	0	0	1,427	2,878
Hall Lettings	1,152	0	0	1,152	1,672
Prepayments	11,534	0	0	11,534	11,411
Other debtors	381	0	0	381	381
	<u>27,462</u>	<u>0</u>	<u>0</u>	<u>27,462</u>	<u>20,715</u>
9 SHORT TERM DEPOSITS					
CCLA - CBF C of E Deposit Fund	67,543	78,321		145,864	159,127
Nat West Bank - Reserve Account	13,392	19,343		32,734	22,478
CAF Bank - Gold Account	0	0		0	35,330
	<u>80,934</u>	<u>97,664</u>	<u>0</u>	<u>178,598</u>	<u>216,935</u>
10 CASH AT BANK AND IN HAND					
Nat West Bank	10,455	16	0	10,471	7,243
CAF Bank	14,251	128,319	7,143	149,714	114,719
Barclays Bank	1,026	957	0	1,983	1,968
Cash in hand	15	0	0	15	215
	<u>25,747</u>	<u>129,292</u>	<u>7,143</u>	<u>162,183</u>	<u>124,146</u>
11 LIABILITIES					
Creditors: falling due in one year:					
Accruals	6,121	0		6,121	4,510
Creditors for goods and services	213	0		213	2,649
Accountancy/Independent Exam.	350	0		350	300
Staff Pension costs	573	0		573	1,663
Special collections	0	364		364	200
Charity Grants	121	0		121	1,128
Hall advance lettings/deposits	50	0		50	0
Other creditors	0	0		0	1,006
	<u>7,428</u>	<u>364</u>	<u>0</u>	<u>7,792</u>	<u>11,456</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2022

12 FUND DETAILS

12(a) UNRESTRICTED FUNDS	PCC	St	St	Priory		
	Central	Augustine	Fremund	Church of	2022	2021
	£	£	£	St Peter	£	£
General Funds:						
General Purposes	4,594	15,866	13,132	3,608	37,200	48,998
Bequests, Legacies				28,864	28,864	28,489
Property Revaluation Reserve				320,000	320,000	320,000
	<u>4,594</u>	<u>15,866</u>	<u>13,132</u>	<u>352,473</u>	<u>386,064</u>	<u>397,487</u>
Designated Funds:						
Sub groups						
Church Hall				13,377	13,377	10,413
Choirs				2,338	2,338	3,358
Bellringers				2,892	2,892	2,729
Flowers				1,061	1,061	1,036
Publications				1,428	1,428	1,310
Total Sub groups	<u>0</u>	<u>0</u>	<u>0</u>	<u>21,097</u>	<u>21,097</u>	<u>18,847</u>
Other Designated						
Education Fund - PCC	570				570	570
Projects For 'Living God's Love'	2,751				2,751	2,719
Parish Sinking Fund	8,800				8,800	8,686
Community Coffee		873			873	474
Special Events		31			31	31
Flowers			85		85	85
Garden			0		0	81
Altar Frontals				464	464	464
Bells				5,027	5,027	4,961
Building Development				1,661	1,661	1,661
Future Curacy				2,127	2,127	2,127
Equipment				382	382	377
Heating System				7,546	7,546	6,197
Organ				10,056	10,056	31,438
Total Other Designated	<u>12,120</u>	<u>904</u>	<u>85</u>	<u>27,263</u>	<u>40,373</u>	<u>59,871</u>
Total Designated Funds	<u>12,120</u>	<u>904</u>	<u>85</u>	<u>48,360</u>	<u>61,470</u>	<u>78,718</u>
Total Unrestricted Funds	<u>16,715</u>	<u>16,770</u>	<u>13,217</u>	<u>400,833</u>	<u>447,534</u>	<u>476,205</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2022

12(b) RESTRICTED FUNDS

			2022	2021
	Donor	Specified Purpose of Fund	£	£
St Augustine	Mary Townsend legacy	Paschal candles	235	256
	Skillsmax grant	Community cookery development	0	340
	Jane Cart Charity Fund	Work with young people	1,068	1,334
	Jane Cart Charity Fund	Mental Health Project	2,500	0
	St Albans DBF	Messy church	110	0
	St Augustine - various	Carpet	42	42
St Fremund	Various	Church and hall major maintenance	585	1,214
	Vicky Faulkner bequest	Church hall interior/garage refurbishment	5,788	15,191
	St Fremund Ladies Group	Notice boards	1,173	1,158
Priory Church of St Peter	Special collections	Various	462	462
	AJ Ward Bequest	For use by the Vicar and Churchwardens	103,169	102,625
	VM Gutteridge Bequest	For use by the Vicar and Churchwardens	1,037	1,024
	Mary McKeand	In Memory of Winifred Guymer for education	2,066	2,039
	Family of Olive Leech	Re-planting church garden	173	173
	Church Choirs	Boys' and girls' choirs' singing visits	2,178	2,178
	Phyllis Blake legacy	Mobile font, fabric and upkeep of church	3,353	3,309
	Joe Kendrick grant	School visits	143	141
	Anonymous	Servers' albs and accessories	356	356
	Various	20/20 Vision for church refurbishment	1,666	37,645
	Various	Easter and Christmas flowers	775	663
	Audrey Rees legacy	Church Flower Fund	650	650
	Anonymous	Church hall heating system maintenance	937	925
	Priory Society of Bellringers	Maintenance/ repair of bells and other restrictions for ringing as minuted	16,252	16,041
	Anonymous	Curate's Expenses	5,000	5,000
	Sue Read	Church linen	100	100
	R R Barlow - Bequest 2022	Dunstable Priory Church	46,065	0
	R R Barlow - Bequest 2022	Music at the Priory Church	30,710	0
			226,592	192,867

12(c) ENDOWMENT FUNDS

These are permanent endowments for the Priory Church of St Peter, Dunstable, which allow for the income arising to be spent on specified purposes as noted.

Name of Bequest	Specified Purpose	Permanent Endowment	Income Fund	TOTAL FUNDS	
		£	£	2022	2021
				£	£
Flory	Upkeep of the Lady Chapel	8,892	5,917	14,809	15,731
MacKonochie	High altar flowers at Christmas	1,259	-	1,259	1,427
Barnard	Easter lilies	2,521	-	2,521	2,857
Herington	Unrestricted	1,044	465	1,508	1,616
Cheshire	Upkeep of church and services	17,628	-	17,628	20,361
Blackwell	Augmentation of stipend for assistant priest	5,889	761	6,651	7,486
		37,233	7,143	44,376	49,478

13 INSURANCE

The church buildings and contents are insured with the Ecclesiastical Insurance Group at following sums insured:

	2022	2021
	£	£
St Augustine of Canterbury	2,960,000	2,900,000
St Fremund the Martyr	2,960,000	2,900,000
Priory Church of St Peter	26,000,000	23,180,000
Priory Church Hall	608,485	580,481
House at 95 Evelyn Road, Dunstable	314,831	283,121
	32,843,316	29,843,602

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2022

14 CONNECTED CHARITY - THE NASH BEQUEST FUND

The Nash Bequest Fund is restricted towards payments to curates.

At 31st December 2022 the fund comprised the following:

	2022 £	2021 £
Administered by St Albans Diocesan Board of Finance:		
CCLA - CBF C of E Investment Fund	28,265	32,036
CCLA - CBF C of E Deposit Fund	3,671	3,671
	<u>31,936</u>	<u>35,707</u>
Administered by the Rector and Parish Churchwardens:		
Nat West Bank - Current account	7,988	7,123
TOTAL FUNDS	<u>39,924</u>	<u>42,830</u>

15 GRANTS RECEIVABLE

	Specified Purpose	Unrestricted funds £	Restricted funds £	Total £
St Augustine				
St Albans DBF	Messy church		250	250
St Albans DBF	Welcome grant	250		250
St Albans DBF	DBF - Energy grant 22	1,919		1,919
Jane Cart Charity Fund	Mental Health Project		3,000	3,000
Central Bedfordshire Council	Additional restrictions (Hall hire)	3,350		3,350
St Fremund				
Central Bedfordshire Council	Additional restrictions (Hall hire)	3,350		3,350
Priory Church of St Peter				
Dunstable Town Council	Floodlighting	666		666
Jane Cart Charity Fund	Jane Cart service expenses	100		100
St Albans DBF	Energy grant 22	1,919		1,919
St Albans DBF	Church of England Hardship Fund	288		288
Central Beds Council	Replacement chairs		8,643	8,643
Central Beds Council	Additional restrictions (Hall hire)	3,350		3,350
TOTAL GRANTS RECEIVABLE		<u>15,192</u>	<u>11,893</u>	<u>27,085</u>

16 GRANTS PAYABLE - CHARITABLE

	2022 £	2021 £
St Fremund		
Dunstable Churches Together		30
St Augustine		
MIND	59	
Mercy Ships	59	
Beds & Herts Historic Churches	40	
Priory Church of St Peter		
Beds and Herts Historic Churches Trust	40	40
Bedfordshire Association of Bellringers	63	73
Dementia/Alzheimer's Society		195
Dunstable Food Bank	360	405
Hayward Club		195
Leprosy		260
Osteoporosis		260
TOTAL GRANTS PAYABLE	<u>620</u>	<u>1,458</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
REGISTERED CHARITY No. 1130250

ANNUAL REPORT TO THE CHARITY COMMISSIONERS
FOR THE YEAR ENDED 31 DECEMBER 2022

Aim and Purposes

The primary object of the Parochial Church Council (PCC) is the promotion of the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The statutory function of the PCC is to co-operate with its ministers in promoting in the ecclesiastical parish of Dunstable the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and activities

The PCC is committed to enabling as many people as possible to join in worship and mission and to become part of our parish community. The PCC maintains an overview of worship and mission throughout the parish and makes suggestions on how activities can reach and involve people throughout the parish and beyond. Worship puts faith into practice through prayer and scripture, music and sacrament.

When planning activities in 2022, the PCC considered the Charity Commission guidance on public benefit and in particular the guidance on charities seeking the advancement of religion. Primarily, the PCC tried to help ordinary people to live out their faith as part of our parish community, with activity that addressed this need through:

- Worship and prayer
- Pastoral care and support for people living in the Parish
- Mission and outreach work

To facilitate the activities, it was and is important to maintain the fabric of the church buildings and premises for which the PCC is responsible.

Achievements and Performance

Worship and prayer

The PCC worked to support as many people as possible to worship at our churches and to become part of the Parish community in Dunstable. The PCC maintained an overview of worship throughout the Parish and looked to improve on how our services could involve the many communities and groups that live within the Parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament.

All three churches also continued to offer online worship. Newsletters and social media enabled contact to continue and new contacts to be made, helping the PCC to fulfil its objectives in new ways and changing circumstances.

In July, the Bishop of Bedford led a service at which the Revd Jenna Dearden and three other curates were ordained as priests – believed to have been the first ordination service held in the Parish, at least since the Reformation.

Other large services were hosted for external organisations, including a service for the Mrs Jane Cart Trust (October) and a service for the Road Victims Trust (November).

Pastoral care and support for people living in the Parish

In 2022 the clergy conducted occasional offices for those living in the Parish, or connected with it:

Baptisms (children)	16	(2021: 10)
Baptisms (adults)	17	(2021: 1)
Weddings	13	(2021: 11)
Funerals in church	30	(2021: 30)
Funerals at cemetery or crematorium	20	(2021: 16)
Burials of ashes	12	(2021: 8)

During 2022 a large number of asylum-seekers moved into a hotel in the Parish, and many joined the congregation at St Augustine's church; in November, 21 of them were baptized (17 adults and four children). With increasing numbers of asylum seekers moving into the Parish, the PCC decided in 2022 to focus on ministry amongst asylum seekers as an area to develop mission as a parish, across all three churches.

Mission and outreach

St Augustine's church continued to host Dunstable Foodbank. The Revd Tim Davis continued to provide chaplaincy services to two local secondary school academies.

All three churches continued to let their halls to external users, raising income and strengthening links with the local community.

In June, all three churches held events celebrating the Platinum Jubilee of HM Queen Elizabeth II, taking the opportunity to engage with the local community and other community groups. A special service in the Priory Church was attended by the Town Mayor and visitors from Dunstable's twin town, Porz in Germany.

In September, following the death of HM Queen Elizabeth II, all three churches were made available to large numbers of visitors who came to light candles and sign books of condolence. The Priory Church hosted a commemorative service led by the Bishop of Bedford and attended by the Lord Lieutenant of Bedfordshire, the High Sheriff of Bedfordshire, the Mayor of Dunstable, other civic dignitaries, representatives of other churches and community groups and organisations.

Adults and young people involved in the churches' worship and activities are encouraged to join the Parish Electoral Roll and vote for churchwardens and officers of the PCC and DCCs. As at the annual meeting in March 2022, the number on the Electoral Roll was 207, an overall increase of 9 from 2021, distributed as follows:

St Augustine	56
St Fremund	27
Priory Church of St Peter	124

Premises and fabric

In July, the Priory Church replaced most of its chairs with around 200 new stackable wooden chairs, bought with the help of generous grants. Work also began on repairing and restoring the historic organ, 40 years after the last major restoration work.

The Priory Church hall was redecorated and at St Fremund's Church the garage was converted into storage space.

Structure, governance and management

The Parish of Dunstable is part of the Diocese of St Albans in the Church of England. It comprises the PCC and the three District Church Councils (DCCs) of the Priory Church of St Peter, St Augustine of Canterbury and St Fremund the Martyr.

The ordained staff in 2022 comprised Team Rector, the Revd Rachel Phillips, Team Vicars the Revd Ricky Turner and the Revd Tim Davis, and Assistant Curate the Revd Jenna Dearden.

The method of appointment of PCC members is set out in the Church Representation Rules. PCC members include the clergy and churchwardens; representatives to the deanery and diocesan synods; and members elected by those members of the congregation who are on the electoral roll of the parish. All those who attend our services are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC held four ordinary meetings during the year, receiving reports from the churchwardens of the three churches and the deanery synod and discussing matters for which the PCC is responsible, including finance, safeguarding, health & safety and data protection. The meeting in October was attended by the Bishop of Bedford, who led a Bible study and discussion about mission. There were a further four meetings of the PCC's Standing/Finance Committee. The Annual Parish Church Meeting was held on 20 March 2022 in the Priory Church, to approve the accounts and various reports for 2021, together with elections of PCC members.

Safeguarding

Throughout the year, the PCC complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Trustees

PCC members who have served at any time from 1 January 2022 until the date this report was approved are:

Ex officio members

Clergy

The Revd Rachel Phillips	Incumbent/Team Rector
The Revd Tim Davis	Team Vicar
The Revd Ricky Turner	Team Vicar
The Revd Jenna Dearden	Assistant Curate

Churchwardens

Shauna Dyke	Churchwarden (Priory Church of St Peter)
Pam Ingram	Churchwarden (St Fremund) until 20 March 2022
Jackie Prince	Churchwarden (St Augustine)
Gill Short	Churchwarden (Priory Church of St Peter)
Rosemary Turley	Churchwarden (St Augustine)
Georgina West	Churchwarden (St Fremund)

Synod representatives

Judy Parlbay	Deanery Synod representative
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Elected members

Keren Bonner	
John Bradley	also PCC Treasurer
Lara Dargavel	
Rachel Haddock	
Pam Ingram	from 20 March 2022
Keith King	
Kate Klimaytys	
Janet Morton	
Judy Read	

The PCC remains thankful to the large number of volunteers who give generously of their time and talents, supporting mission and growth throughout the Parish.

Financial review

The PCC Treasurer co-ordinated the volunteer treasurers of the three DCC's and to ensure that financial records were maintained for the preparation of annual accounts for the individual churches and the consolidated accounts for the Parish.

The net Parish assets decreased by £48 to £718,502 (2021: £718,550) with £76,775 of income from a very generous legacy, and £70,040 relating to exceptional maintenance items referred to below.

Total income of all funds for the year was £324,552 which increased by £109,838 from £214,714 in 2021. This was made up as follows:

- Legacies were £76,775 for the year which was £66,177 higher than 2021
 - The legacy is restricted to 40% for music at St Peter (£30,710),
 - 60% for other purposes at St Peter (£46,065)
- Grants received were £27,085, up from 2021 by £6,427. £8,643 was received to offset the cost relating to the replacement chairs, £10,050 related to council grants to support lost hall hire at the 3 churches, and £3,838 of energy grants.
- The total of all donations and tax recovered was £121,284, up by £6,162
- Open plate collections were £6,875 higher than 2021
- Hall hire was up by £18,466 at £38,636
- Fund raising increased by £4,384 to £6,856

Total expenditure of all funds for the year was £319,203 an increase of £34,869 on 2021 although last year included exceptional costs relating to Chew's House and Evelyn Road of £32,141 meaning a real increase of £67,010. This includes exceptional budgeted items for £48,515 relating to replacement chairs at St Peter from the 20/20 Fund and £21,525 for the ongoing Organ repairs.

Excluding the exceptional items in each year, the regular costs decreased by £3,030. The key changes were £4,130 reduction in staff costs relating to music, £6,643 increase in running costs caused by the increase in energy prices but also the increased usage of the buildings this year. Upkeep of services were up £4,543 including £3,303 being spent at St Peter for upgrading the Wi-fi. There was a reduction of £4,270 due to PCC office set up costs last year

Of the total, income for unrestricted funds was £229,784 of which £163,157 came from voluntary income including planned giving of gift aid donations, income tax recoverable, other planned giving, sundry donations, chaplaincy contributions, grants and legacies. Church activities included £38,636 for hall lettings and £11,584 fees received for weddings and funerals. Fund raising brought in £6,856 and rental income from the freehold property £7,200.

Expenditure on unrestricted funds was £259,144 of which the major cost was £154,148 being the Parish's quota contribution to the Diocese of St Albans. Other expenditure incurred was £18,119 for Staff Costs, £21,525 for Organ repairs, £37,092 for church running, maintenance and upkeep of services, £15,305 for church halls running/maintenance costs.

Restricted funds income of £93,670 were £11,893 of grants, £76,775 from the legacy and £3,915 from the sale of the old chairs at St Peter.

Net movement on Parish funds, after fund transfers and investment gains, is summarised as follows:

Unrestricted Funds	net expenditure	£ 28,688
Restricted Funds	net income	£ 33,741
Endowment Funds	net loss	£ 5,102
Total Net Expenditure		£ 48

Reserves carried forward at 31 December 2022 for unrestricted funds for general purposes were £447,534 of which £61,470 had been allocated for sub-groups and designated funds, leaving a net balance of £386,064. Fixed assets account for £325,715 of this, leaving current assets of £60,349. It should be noted that fixed assets include a current selling valuation of £320,000 for the clergy house at 95 Evelyn Road, Dunstable which is the curate's residence.

Approved by the PCC on 20 February 2022

and signed on their behalf by the Reverend Rachel Phillips (PCC chair)

R. Phillips

.....

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE

FINANCIAL STATEMENTS

For the year ended 31st December 2021

COMPRISING THE ACCOUNTS OF:

THE PCC CENTRAL FUNDS

THE DISTRICT CHURCH COUNCILS OF:

**ST AUGUSTINE OF CANTERBURY
ST FREMUND THE MARTYR
PRIORY CHURCH OF ST PETER**

Rector:

**The Revd Rachel Phillips
Parish Office, Parish Hall
Church Close
Church Street
Dunstable
LU5 4RU**

Bank:

**CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JG**

Independent Examiner

**The Revd Alan A. Clements MA, ACIB, FCIE
15 Carleton Road
Great Knowley
Chorley
Lancs
PR6 8TQ**

**The Parochial Church Council of the Ecclesiastical Parish of Dunstable
Registered Charity Commission No. 1130250**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE

FINANCIAL STATEMENTS For the year ended 31st December 2021

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Independent Examiner's unqualified report to the members of the P.C.C. of the Ecclesiastical Parish of Dunstable.
Consolidated Report.

The Financial Statements for the year ending 31st. December 2021 as set out on pages 2 to 13 of this Report.

Respective responsibilities of the P.C.C. and the examiner.

The P.C.C. members acting as the charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

examine the accounts under section 145 of the Charities Act
to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
to state whether particular matters have come to my attention.

Basis of the Independent Examiner's statement.

My examination was carried out in accordance with the general Directions given by the Charity Commission and the guidance published in PCC Accountability (The Charities Act 2011 and the P.C.C.), 5th edition). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement.

In connection with my examination, no material matter has come to my attention which gives me cause to believe that in, any material respect:

accounting records were not kept in accordance with section 130 of the Charities Act, or
the accounts do not accord to the accounting records.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts is reached.

Signed. *Alan A Clements*
Name Revd. A. A. Clements

Date 24th. February 2022.

Fellow Association of Charity Independent Examiners.

Address 15 Carleton Road, Great Knowley, Chorley PR6 8TQ

ACIE PCC CC32

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE

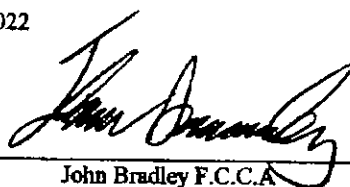
BALANCE SHEET AS AT 31st DECEMBER 2021

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2021 £	TOTAL 2020 £
FIXED ASSETS						
Tangible	6	325,580	0	0	325,580	322,160
Investments	7	0	0	42,631	42,631	41,249
		<u>325,580</u>	<u>0</u>	<u>42,631</u>	<u>368,211</u>	<u>363,409</u>
CURRENT ASSETS						
Stock		0	0	0	0	0
Debtors and prepayments	8	20,715	0	0	20,715	50,589
Short term deposits	9	95,890	121,045	0	216,935	219,547
Cash at bank and in hand	10	43,887	73,411	6,848	124,146	188,053
		<u>160,492</u>	<u>194,457</u>	<u>6,848</u>	<u>361,796</u>	<u>458,189</u>
LESS: LIABILITIES						
Creditors - Amounts due in one year	11	9,866	1,590	0	11,456	34,810
		<u>150,625</u>	<u>192,867</u>	<u>6,848</u>	<u>350,340</u>	<u>423,379</u>
NET CURRENT ASSETS						
		<u>150,625</u>	<u>192,867</u>	<u>6,848</u>	<u>350,340</u>	<u>423,379</u>
TOTAL NET ASSETS						
		<u>476,205</u>	<u>192,867</u>	<u>49,478</u>	<u>718,550</u>	<u>786,787</u>
DCC FUNDS						
Unrestricted	12 (a)	476,205			476,205	530,088
Restricted	12 (b)		192,867		192,867	208,889
Endowment	12 (c)			49,478	49,478	47,810
		<u>476,205</u>	<u>192,867</u>	<u>49,478</u>	<u>718,550</u>	<u>786,787</u>

Approved by the Parochial Church Council on Monday 21st February 2022
and signed on its behalf by:



The Revd Rachel Phillips
Rector



John Bradley F.C.C.A.
Treasurer

The notes on pages 4 to 9 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2021

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2021 £	TOTAL 2020 £
INCOME						
Voluntary income	2(a)	148,753	17,570	0	166,323	211,480
Church activities	2(b)	29,912	0	0	29,912	23,349
Activities for generating funds	2(c)	2,472	0	0	2,472	1,878
Income from investments	2(d)	8,853	46	1,148	10,046	13,819
Other income	2(e)	5,961	0	0	5,961	768
TOTAL INCOME		195,951	17,616	1,148	214,714	251,294
EXPENDITURE						
Church activities	3(a)	262,828	6,557	0	269,386	289,299
Raising funds	3(b)	448	0	0	448	377
Investment costs	3(c)	11,674	3,225	0	14,899	3,669
Governance costs	3(d)	(400)	0	0	(400)	4,656
TOTAL EXPENDITURE		274,551	9,782	0	284,333	298,001
NET INCOME/(EXPENDITURE)		(78,600)	7,833	1,148	(69,619)	(46,706)
GAINS/(LOSSES) ON INVESTMENTS				1,382	1,382	1,970
TRANSFERS BETWEEN FUNDS	5	24,716	(23,854)	(862)	0	0
NET MOVEMENT IN FUNDS		(53,884)	(16,021)	1,668	(68,237)	(44,736)
Total funds b/f at January 2021		530,088	208,889	47,810	786,787	831,523
Total funds c/f at 31 December 2021		476,204	192,868	49,478	718,550	786,787

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
CASH FLOW STATEMENT
For the year ended 31st December 2021

	2021	2020
	£	£
Net cash from operating activities	(69,125)	(32,341)
Cash flows from investing activities		
Dividends, Interest and rent from Investments	10,046	13,819
Interest paid	0	0
Proceeds from the sale of: Tangible fixed assets	0	0
Proceeds from the sale of: Tangible fixed investments	0	0
Purchase of: Tangible fixed assets	(7,441)	0
Loss on disposal of fixed assets	0	0
Fixed asset Investments	0	0
Net cash provided by / (used In) Investing activities	2,606	13,819
Change in cash and cash equivalents in the reporting period	(66,520)	(18,522)
Cash and cash equivalents at 1 January 2021	407,600	426,122
Cash and cash equivalents at 31 December 2021	341,080	407,600
Reconciliation of net Income / (expenditure) before investment gains		
Net Income before investment gains at 31 December	(69,619)	(46,706)
Adjustments for:		
Depreciation charges	4,021	7,741
Dividends, Interest and rent Investments	(10,046)	(13,819)
Decrease / (Increase) in stocks	0	547
Decrease / (Increase) in debtors	29,874	7,578
(Decrease) / Increase in creditors	(23,355)	12,318
Net cash provided by / (used In) operating activities	(69,125)	(32,341)
Analysis of cash and cash equivalents		
CAF Bank	114,719	142,470
NatWest	7,243	43,172
Barclays	1,968	1,968
Cash In hand	215	442
	124,146	188,053
Notice deposits (less than 3 months)		
CCLA - CBF Church of England Deposit Fund	159,127	159,056
NatWest Reserve	22,478	25,165
CAF Bank - Gold Account	35,330	35,326
	216,935	219,547
	341,081	407,600

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2021

1. ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs with the Regulations' "True and fair view" provisions and applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory.

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £2,000 each. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets over their estimated useful lives depending on the type of asset as follows:

Office equipment 5 years

Land and buildings - the PCC adopts the policy regarding the clergy house (temporarily let) at 95 Evelyn Road, Dunstable of accounting at 'current market value' based on valuations within the last 3 years.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end.

Short term deposits

These are the cash held deposits either with the CCLA or at the bank.

FUNDS

Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees report.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or any other benefit derived from the capital may be restricted or unrestricted. Full details are shown in the notes to the accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2021

2 INCOME

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2021 £	TOTAL 2020 £
2(a) Voluntary income						
Planned giving:						
Gift aid donations		70,330	5,735		76,065	78,392
Income tax recoverable		19,574			19,574	22,839
Sponsorship		650			650	633
Other		13,063			13,063	13,301
Collections - open plate		2,678			2,678	3,536
Donations		3,805	1,965		5,770	5,890
Legacies		10,598			10,598	24,439
Grants	14	10,788	9,870		20,658	42,948
St Katherine's URC (LEP)		0			0	2,048
Chaplaincy services to academics		17,267			17,267	17,454
		<u>148,753</u>	<u>17,570</u>	<u>0</u>	<u>166,323</u>	<u>211,480</u>
2(b) Income from church activities						
Church hall lettings		20,170			20,170	19,452
Publications and souvenir sales		14			14	176
Fees - weddings and funerals		9,728			9,728	4,031
Choir singing visits		0			0	(310)
		<u>29,912</u>	<u>0</u>	<u>0</u>	<u>29,912</u>	<u>23,349</u>
2(c) Activities for generating funds						
Fund raising		2,472			2,472	1,578
Chew's House Rental income		0			0	300
		<u>2,472</u>	<u>0</u>	<u>0</u>	<u>2,472</u>	<u>1,878</u>
2(d) Income from investments						
Rental income		8,818			8,818	11,801
Dividends - CBF investment funds		0		1,148	1,148	1,271
Bank and CCLA deposit interest		35	46		81	748
		<u>8,853</u>	<u>46</u>	<u>1,148</u>	<u>10,046</u>	<u>13,819</u>
2(e) Other income						
Electricity Feed in Tariff		380			380	444
Office services		0			0	92
Insurance claims		4,264			4,264	194
Other		1,317			1,317	38
		<u>5,961</u>	<u>0</u>	<u>0</u>	<u>5,961</u>	<u>768</u>
TOTAL INCOME		<u>195,951</u>	<u>17,616</u>	<u>1,148</u>	<u>214,714</u>	<u>251,294</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2021

3 EXPENDITURE

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2021 £	TOTAL 2020 £
3(a) Church activities						
Missionary/charitable giving	15	1,458			1,458	1,655
Ministry:						
Diocesan parish share		155,407			155,407	157,085
Clergy expenses		2,282			2,282	829
Clergy vacancy		0			0	0
Staff costs	4	22,249			22,249	33,644
Church running expenses		17,112			17,112	14,984
Church maintenance		14,943	6,195		21,138	51,763
Upkeep of services		3,405	191		3,595	2,525
Church hall/Chew's House costs		33,475			33,475	13,492
Training and education		0			0	29
Depreciation		4,021			4,021	7,741
Printing and stationery		67			67	1,567
Office equipment rental		237			237	532
Office equipment maintenance		4,270			4,270	467
Telephone		1,631			1,631	1,475
Postage		(50)			(50)	311
Bank charges		206	96		302	185
Hall bad debts		(268)			(268)	(100)
Sundry expenses		2,383	76		2,459	1,115
		<u>262,828</u>	<u>6,557</u>	<u>0</u>	<u>269,386</u>	<u>289,299</u>
3(b) Raising funds						
Fund Raising Events		211			211	93
Stewardship costs		238			238	284
		<u>448</u>	<u>0</u>	<u>0</u>	<u>448</u>	<u>377</u>
3(c) Investment costs						
Maintenance costs		11,000	3,225	0	14,225	2,067
Agent fee		674	0	0	674	1,602
		<u>11,674</u>	<u>3,225</u>	<u>0</u>	<u>14,899</u>	<u>3,669</u>
3(d) Governance costs						
Independent examiner's remuneration		(400)	0	0	(400)	1,000
Accountancy services		0	0	0	0	3,656
		<u>(400)</u>	<u>0</u>	<u>0</u>	<u>(400)</u>	<u>4,656</u>
TOTAL EXPENDITURE		<u>274,551</u>	<u>9,782</u>	<u>0</u>	<u>284,333</u>	<u>298,001</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2021

4(a) STAFF COSTS

	2021	2020
Average number of employees	<u>7</u>	<u>7</u>
Wages and salaries	£ 21,693	£ 27,451
Pension	£ 556	£ 550
Redundancy		£ 5,643
TOTAL	<u>£ 22,249</u>	<u>£ 33,644</u>

Employer's NIC was not chargeable as the total for the Parish was less than the HMRC allowance of £3,000 p.a.

During the year the PCC employed the following staff (all part-time):

2 x Administrators	PCC & St Peter
2 x Cleaners	St Augustine & St Fremund
3 x Musicians	St Peter

4(b) RELATED PARTIES

A £50 voucher was given to Barry George (PCC trustee), as a retirement gift after many years service to the PCC

No other payments were made to any other PCC trustees, persons connected to them or related parties (2020: £50)

5 TRANSFERS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Endowment funds £
St Fremund			
AJ Ward Bequest to general funds	23,963	(23,963)	
Prilory Church of St Peter:			
Cheshire Fund dividends to Building Development Fund	572		(572)
Blackwell Fund dividends to Future Curacy Fund	181		(181)
Barnard Fund dividends to Easter Lilies Fund		73	(73)
MacKonochie Fund dividends to High Altar Christmas Flowers Fund		36	(36)
	<u>24,716</u>	<u>(23,854)</u>	<u>(862)</u>

6 FIXED ASSETS

	Freehold Land & Buildings £	Church Moveable Furn/Equip £	Church Fixtures & Fittings £	Office Equipment £	Total £
Cost/Revaluation					
Cost at 1 January 2021	92,500	8,531	9,236	6,259	116,526
Revaluation at 1 Jan 2021	227,500				227,500
Additions	0	7,441	0	0	7,441
Disposals	0	0	0	(3,600)	(3,600)
At 31 December 2021	<u>320,000</u>	<u>15,971</u>	<u>9,236</u>	<u>2,659</u>	<u>347,867</u>
Depreciation					
At 1 January 2021		8,531	9,236	4,099	21,866
Charge for the year		1,861	0	2,160	4,021
Disposals		0	0	(3,600)	(3,600)
At 31 December 2021		<u>10,391</u>	<u>9,236</u>	<u>2,659</u>	<u>22,287</u>
Net book value					
At 31 December 2021	<u>320,000</u>	<u>5,580</u>	<u>0</u>	<u>0</u>	<u>325,580</u>
At 31 December 2020	<u>320,000</u>	<u>0</u>	<u>0</u>	<u>2,160</u>	<u>322,160</u>

Freehold land and buildings represent the house located at 95 Evelyn Road, Dunstable. This property was purchased prior to 1998 at an original cost of £92,500. The property was last valued at 31st December 2019.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2021

6 FIXED ASSETS (Continued)

Functional charitable land and buildings are not included in the balance sheet. This comprises the Priory Church Hall which has a valuation of approximately £200,000 (1997). The land was acquired by deed of grant from The Crown Estate in 1839 to be used as a school and later in 1923 the use was changed to that of church and similar meetings. Should this change, outside those permitted by the grants, there would be a right of re-entry to the Crown Estate. Therefore no commercial gain would be realised.

7 INVESTMENTS (ALL ENDOWMENT FUNDS)

		2021	2020
		£	£
Market value at 1 January 2021		41,249	39,278
Net gains/(losses)		1,382	1,971
Market value at 31 December 2021		<u>42,631</u>	<u>41,249</u>
Represented by:			
CCLA - CBF INVESTMENT FUND	No. of shares		
Barnard	122.00	2,857	2,495
Flory	430.38	10,079	8,800
Herington	50.51	1,183	1,033
MacKonochie	60.93	1,427	1,246
		<u>15,545</u>	<u>13,573</u>
Share value at 31 December 2020 was £20.4483 (2019: £19.1260)			
CCLA - CBF FIXED INTEREST SECURITIES FUND			
Cheshire	12,858.00	<u>20,361</u>	<u>21,749</u>
Share value at 31 December 2021 was £1.5835 (2020: £1.6915)			
CCLA - COIF CHARITIES	No. of units		
ETHICAL INVESTMENT FUND - INCOME UNITS			
Blackwell	2,148.67	<u>6,724</u>	<u>5,926</u>
Share value at 31 December 2021 was £3.1296 (2020: £2.7580)			
TOTAL INVESTMENTS		<u>42,631</u>	<u>41,249</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2021

	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL	
				2021 £	2020 £
8 DEBTORS AND PREPAYMENTS					
HMRC -income tax recoverable	3,505	0	0	3,505	18,010
VAT reclaim	868	0	0	868	5,210
Schools - Chaplaincy services	2,878	0	0	2,878	5,091
Priory Preservation Trust	0	0	0	0	2,528
Beds & Herts Historic Churches Trust	0	0	0	0	10,000
Hall Lettings	1,672	0	0	1,672	766
Parish fees	0	0	0	0	954
Prepayments	11,411	0	0	11,411	7,270
Other debtors	381	0	0	381	760
	<u>20,715</u>	<u>0</u>	<u>0</u>	<u>20,715</u>	<u>50,589</u>
9 SHORT TERM DEPOSITS					
CCLA - CBF C of E Deposit Fund	76,774	82,353		159,127	159,056
Nat West Bank - Reserve Account	19,116	3,362		22,478	25,165
CAF Bank - Gold Account	0	35,330		35,330	35,326
	<u>95,890</u>	<u>121,045</u>	<u>0</u>	<u>216,935</u>	<u>219,547</u>
10 CASH AT BANK AND IN HAND					
Nat West Bank	7,243	0	0	7,243	43,172
CAF Bank	35,417	72,454	6,848	114,719	142,470
Barclays Bank	1,011	957	0	1,968	1,968
Cash in hand	215	0	0	215	442
	<u>43,887</u>	<u>73,411</u>	<u>6,848</u>	<u>124,146</u>	<u>188,053</u>
11 LIABILITIES					
Creditors: falling due in one year:					
HMRC - PAYE			0	0	652
Accruals	2,895	1,390	0	4,285	1,528
Creditors for goods and services	2,874	0	0	2,874	29,020
Accountancy/Independent Exam.	300		0	300	1,000
Staff Pension costs	1,663	0	0	1,663	1,107
Charity Grants/collections	1,128	200	0	1,328	1,314
Hall advance lettings/deposits	0	0	0	0	189
Other creditors	1,006	0	0	1,006	0
	<u>9,866</u>	<u>1,590</u>	<u>0</u>	<u>11,456</u>	<u>34,810</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2021

12 FUND DETAILS

12(a) UNRESTRICTED FUNDS

	PCC Central	St Augustine	St Fremund	Priory Church of St Peter	2021	2020
	£	£	£	£	£	£
General Funds:						
General Purposes	4,740	15,454	15,462	13,342	48,998	55,762
Bequests, Legacies				28,489	28,489	51,631
Property Revaluation Reserve				320,000	320,000	320,000
	<u>4,740</u>	<u>15,454</u>	<u>15,462</u>	<u>361,831</u>	<u>397,487</u>	<u>427,393</u>
Designated Funds:						
Sub groups						
Church Hall				10,413	10,413	7,378
Chew's House				0	0	20,460
Choirs				3,358	3,358	3,855
Bellringers				2,729	2,729	2,343
Flowers				1,036	1,036	1,011
Publications				1,310	1,310	1,296
Total Sub groups	<u>0</u>	<u>0</u>	<u>0</u>	<u>18,847</u>	<u>18,847</u>	<u>36,342</u>
Other Designated						
Education Fund - PCC	570				570	570
Projects For 'Living God's Love'	2,719				2,719	2,719
Parish Sinking Fund	8,686				8,686	16,331
Community Coffee		474			474	484
Special Events		31			31	31
Flowers			85		85	85
Garden			81		81	81
Altar Frontals				464	464	464
Bells				4,961	4,961	4,959
Building Development				1,661	1,661	1,661
Future Curacy				2,127	2,127	2,127
Equipment				377	377	377
Heating System				6,197	6,197	5,030
Organ				31,438	31,438	31,434
Total Other Designated	<u>11,974</u>	<u>505</u>	<u>166</u>	<u>47,226</u>	<u>59,871</u>	<u>66,352</u>
Total Designated Funds	<u>11,974</u>	<u>505</u>	<u>166</u>	<u>66,072</u>	<u>78,718</u>	<u>102,694</u>
Total Unrestricted Funds	<u>16,715</u>	<u>15,960</u>	<u>15,628</u>	<u>427,904</u>	<u>476,205</u>	<u>530,088</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2021

12(b) RESTRICTED FUNDS

	Donor	Specified Purpose of Fund	2021 £	2020 £
St Augustine	Mary Townsend legacy	Paschal candles	256	280
	Skillsmax grant	Community cookery development	340	0
	Beds & Luton Comm Found.	Work with young people	1,334	0
	St Augustine - various	Carpet	42	0
St Fremund	Various	Church and hall major maintenance	1,214	1,214
	Vicky Faulkner bequest	Church hall interior/garage refurbishment	15,191	15,191
	AJ Ward Bequest	For use by the Vicar and Churchwardens	0	23,962
	St Fremund Ladies Group	Notice boards	1,158	0
Priory Church of St Peter	Special collections	Various	462	472
	AJ Ward Bequest	For use by the Vicar and Churchwardens	102,625	102,595
	VM Gutteridge Bequest	For use by the Vicar and Churchwardens	1,024	1,024
	Mary McKeand	In Memory of Winifred Guymner for education	2,039	2,038
	Family of Olive Leech	Re-planting church garden	173	173
	Church Choirs	Boys' and girls' choirs' singing visits	2,178	2,178
	Phyllis Blake legacy	Mobile font, fabric and upkeep of church	3,309	3,308
	Joe Kendrick grant	School visits	141	217
	Anonymous	Servers' albs and accessories	356	356
	Various	20/20 Vision for church refurbishment	37,645	37,648
	Various	Easter and Christmas flowers	663	524
	Audrey Rees legacy	Church Flower Fund	650	650
	Anonymous	Church hall heating system maintenance	925	925
	Priory Society of Bellringers	Maintenance/ repair of bells and other restrictions for ringing as minuted	16,041	16,034
	Anonymous	Curate's Expenses	5,000	0
	Sue Read	Church linen	100	100
			192,867	208,889

12(c) ENDOWMENT FUNDS

These are permanent endowments for the Priory Church of St Peter, Dunstable, which allow for the income arising to be spent on specified purposes as noted.

Name of Bequest	Specified Purpose	Permanent Endowment £	Income Fund £	TOTAL FUNDS 2021 £	2020 £
Flory	Upkeep of the Lady Chapel	10,079	5,653	15,731	14,197
MacKonochie	High altar flowers at Christmas	1,427	-	1,427	1,246
Barnard	Easter lilies	2,857	-	2,857	2,495
Herington	Unrestricted	1,183	434	1,616	1,436
Cheshire	Upkeep of church and services	20,361	-	20,361	21,749
Blackwell	Augmentation of stipend for assistant priest	6,724	761	7,486	6,688
		42,631	6,848	49,478	47,810

13 INSURANCE

The church buildings and contents are insured with the Ecclesiastical Insurance Group at following sums insured:

	2021 £	2020 £
St Augustine of Canterbury	2,900,000	2,900,000
St Fremund the Martyr	2,900,000	2,900,000
Priory Church of St Peter	23,180,000	23,180,000
Priory Church Hall	580,481	579,324
Priory Chew's House	-	54,679
House at 95 Evelyn Road, Dunstable	283,121	280,873
	29,843,602	29,894,876

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2021

14 CONNECTED CHARITY - THE NASH BEQUEST FUND

The Nash Bequest Fund is restricted towards payments to curates.

At 31st December 2021 the fund comprised the following:

	2021 £	2020 £
Administered by St Albans Diocesan Board of Finance:		
CCLA - CBF C of E Investment Fund	32,036	27,971
CCLA - CBF C of E Deposit Fund	<u>3,671</u>	<u>3,671</u>
	35,707	31,642
Administered by the Rector and Parish Churchwardens:		
Nat West Bank - Current account	<u>7,123</u>	<u>6,307</u>
TOTAL FUNDS	<u>42,830</u>	<u>37,948</u>

15 GRANTS RECEIVABLE

	Specified Purpose	Unrestricted funds £	Restricted funds £	Total £
St Augustine				
Beds & Luton Community Foundation	Work with young people		1,500	1,500
Jane Cart Charity Fund	Kitchen		4,650	4,650
Government	Furlough scheme	171		171
Skillsmax	Kitchen Equipment		495	495
St Fremund				
Government	Furlough scheme	631		631
Priory Church of St Peter				
Dunstable Town Council	Floodlighting	673		673
Jane Cart Charity Fund	Evelyn Road - Windows		3,225	3,225
Government	Furlough scheme	903		903
Central Beds Council	Hall Hire re covid	<u>8,411</u>		<u>8,411</u>
TOTAL GRANTS RECEIVABLE		<u>10,788</u>	<u>9,870</u>	<u>20,658</u>

16 GRANTS PAYABLE - CHARITABLE

	2021 £	2020 £
St Fremund		
Dunstable Churches Together	30	30
Priory Church of St Peter		
Beds and Herts Historic Churches Trust	40	40
Bedfordshire Association of Bellringers	73	50
Dementia/Alzheimer's Society	195	218
Dunstable Food Bank	405	550
Hayward Club	195	218
Leprosy	260	290
Osteoporosis	<u>260</u>	<u>290</u>
TOTAL GRANTS PAYABLE	<u>1,458</u>	<u>1,685</u>

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
REGISTERED CHARITY No. 1130250

ANNUAL REPORT TO THE CHARITY COMMISSIONERS
FOR THE YEAR ENDED 31 DECEMBER 2021

Aim and Purposes

The primary object of the Parochial Church Council (PCC) is the promotion of the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The statutory function of the PCC is to co-operate with its ministers in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Throughout 2021, the parish and all the PCC's activities continued to be significantly affected by the COVID-19 pandemic, with national and local restrictions affecting all activities and social interaction, and particularly those affecting places of worship; the PCC's aim and purposes were conducted within this context.

Objectives and activities

The PCC is committed to enabling as many people as possible to join in worship and mission and to become part of our parish community. The PCC maintains an overview of worship and mission throughout the parish and makes suggestions on how activities can reach and involve people throughout the parish and beyond. Worship puts faith into practice through prayer and scripture, music and sacrament. This continued throughout 2021, even when it was not possible to gather in person for worship or other activities.

When planning activities in 2021, the PCC considered the Charity Commission guidance on public benefit and in particular the guidance on charities seeking the advancement of religion. In particular, the PCC tried to help ordinary people to live out their faith as part of our parish community, with activity that addressed this need through:

- Worship and prayer
- Pastoral care and support for people living in the Parish
- Mission and outreach work

To facilitate the activities, it was and is important to maintain the fabric of the church buildings and premises for which the PCC is responsible.

Achievements and Performance

The PCC worked hard to ensure the continuation of worship, mission and pastoral care within legal and practical constraints, in line with detailed guidance from the Church of England. The PCC implemented and oversaw processes for risk assessment and health and safety measures to ensure that all worship, mission and pastoral care might be conducted safely as well as legally.

Throughout 2021 there were legal and advisory restrictions on activities in church buildings, though these decreased over the course of the year. Worship in all three church buildings resumed on Easter Day and became more frequent thereafter; all three churches also continued to offer online

worship. Newsletters and social media enabled contact to continue and new contacts to be made, helping the PCC to fulfil its objectives in new ways and changing circumstances.

St Augustine's church continued to host Dunstable Foodbank. The Revd Tim Davis continued to provide chaplaincy services to two local secondary school academies.

Adults and young people involved in the churches' worship and activities are encouraged to join the Parish Electoral Roll and vote for churchwardens and officers of the PCC and DCCs. In 2021 the number on the Electoral Roll was 199, an overall decrease of 6 from 2020, distributed as follows:

St Augustine	51
St Fremund	29
Priory Church of St Peter	119

In June 2021 we welcomed The Revd Jenna Dearden to the clergy team, following her ordination as a deacon; she is licensed as Assistant Curate to the Dunstable Team until June 2024.

For much of 2021, numbers attending baptisms wedding and funerals were restricted by law; nonetheless, the ministers in the Team conducted occasional offices for those living in the parish, or connected with it:

Baptisms (children)	10	(2020: 3)
Weddings	11	(2020: 4)
Funerals in church	30	(2020: 9)
Funerals at cemetery or crematorium	16	(2020: 15)
Burials of ashes	8	(2020: 2)

In November, the Bishop of Bedford led a service of Baptism and Confirmation in the Priory Church: one adult as baptised and confirmed and another two adults and two teenagers from the Team were confirmed.

Structure, governance and management

The Parish of Dunstable is part of the Diocese of St Albans in the Church of England. It comprises the PCC and the three District Church Councils (DCCs) of the Priory Church of St Peter, St Augustine of Canterbury and St Fremund the Martyr.

The ordained and licensed staff in 2021 comprised Team Rector, the Revd Rachel Phillips, Team Vicars the Revd Ricky Turner and the Revd Tim Davis and, from 26 June 2021, the Revd Jenna Dearden, who was ordained deacon on 26 June 2021. Dr Johan Schoeman, formerly licensed Reader, left the team in January 2021 on moving to another part of the country.

The method of appointment of PCC members is set out in the Church Representation Rules. PCC members include the clergy and churchwardens; representatives to the deanery and diocesan synods; and members elected by those members of the congregation who are on the electoral roll of the parish. All those who attend our services are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC held four ordinary meetings during the year. There were a further four meetings of the PCC's Standing/Finance Committee. The Annual Parish Church Meeting was held on 16 May 2021 in the

Priory Church, with some people attending virtually via Zoom, to approve the accounts and various reports for 2020, together with elections of PCC members.

Safeguarding

Throughout the year, the PCC complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Trustees

PCC members who have served at any time from 1 January 2021 until the date this report was approved are:

Ex officio members

Clergy

The Revd Rachel Phillips	Incumbent/Team Rector
The Revd Tim Davis	Team Vicar
The Revd Ricky Turner	Team Vicar
The Revd Jenna Dearden	Assistant Curate from 26 June 2021

Reader

Dr Johan Schoeman	Reader until 17 January 2021
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Churchwardens

Shauna Dyke	Churchwarden (Priory Church of St Peter)
Pam Ingram	Churchwarden (St Fremund)
Jackie Prince	Churchwarden (St Augustine)
Gill Short	Churchwarden (Priory Church of St Peter)
Rosemary Turley	Churchwarden (St Augustine)
Georgina West	Churchwarden (St Fremund)

Synod representatives

Hilary Jackson	Deanery Synod representative
Judy Parlbay	Deanery Synod representative

Elected members

Keren Bonner	
John Bradley	also PCC Treasurer
Chris Byham	until 16 May 2021
Lara Dargavel	
Barry George	until 16 May 2021
Cynthia Gresham	until 16 May 2021
Rachel Haddock	
Keith King	from 11 October 2021
Kate Klimaytys	from 16 May 2021
Janet Morton	
Judy Read	from 16 May 2021

Financial review

The PCC Treasurer co-ordinated the volunteer treasurers of the three DCC's and to ensure that financial records were maintained for the preparation of annual accounts for the individual churches and the consolidated accounts for the Parish.

The net assets of the Parish decreased by £68,237 to £718,550 (2020: £786,787) with just over £32,000 relating to exceptional refurbishment items referred to below.

Total income of all funds for the year was £214,714 which decreased by £36,580 from £251,294 in 2020. The pandemic situation kept income at similar levels to that experienced in 2020. Two areas accounted for the income reduction as follows:

- Legacies were £10,598 for the year which was £13,841 lower than 2020
- Grants received were £20,658, down from 2020 by £22,290 as this included £27,132 relating to St Peter roof repairs

These together totalled £36,131 less than 2020.

Total expenditure of all funds for the year was £284,333 a decrease of £13,667 from 2020. The key reductions were £30,624 relating to reduced church maintenance costs and £11,395 less staff costs following prior year redundancies. The key additional costs in the year were £19,983 relating to refurbishment of Chews House prior the termination of our lease and change of location of our parish office in June 2021 and £12,158 additional costs incurred in carrying out repairs to our investment property prior to it being made available to our new curate and family.

Of the total, income for unrestricted funds was £195,951 of which £148,753 came from voluntary income including planned giving of gift aid donations, income tax recoverable, other planned giving, sundry donations, chaplaincy contributions and legacies. Church activities included £20,170 for hall lettings and £9,728 fees received for weddings and funerals. Fund raising brought in £2,472 and rental income from the freehold property £8,818.

Expenditure on unrestricted funds was £274,551 of which the major cost was £155,407 being the Parish's quota contribution to the Diocese of St Albans. Other expenditure incurred was £22,249 for Staff Costs, £35,461 for church running, maintenance and upkeep of services, £33,475 for church halls and Chews House running/maintenance costs, and £11,000 maintenance of the investment property.

Restricted funds income of £17,616 were £9,870 of grants and £5,735 of restricted use donations.

Net movement on funds, after fund transfers and investment gains, for the Parish is summarised as follows:

Unrestricted Funds	net expenditure	£ 53,884
Restricted Funds	net expenditure	£ 16,021
Endowment Funds	net income/gains	£ 1,668
Total Net Expenditure		£ 68,237

Reserves carried forward at 31 December 2021 for unrestricted funds for general purposes were £476,204 of which £78,718 had been allocated for sub-groups and designated funds, leaving a net balance of £397,487. Fixed assets account for £325,580 of this, leaving current assets of £71,907. It should be noted that fixed assets include a current selling valuation of £320,000 for the clergy house at 95 Evelyn Road, Dunstable which was rented out during the first half of 2021 prior to becoming the new curate's residence.

Approved by the PCC on 21 February 2022 and signed on their behalf by the Reverend Rachel Phillips (PCC chair)

.....*RS Phillips*.....

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE

FINANCIAL STATEMENTS

For the year ended 31st December 2020

COMPRISING THE ACCOUNTS OF:

THE PCC CENTRAL FUNDS

THE DISTRICT CHURCH COUNCILS OF:

**ST AUGUSTINE OF CANTERBURY
ST FREMUND THE MARTYR
PRIORY CHURCH OF ST PETER**

**Rector:
The Revd Rachel Phillips
Chew's House
77 High Street South
Dunstable
LU6 3SF**

**Bank:
CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JG**

**Independent Examiner
The Revd Alan A. Clements MA, ACIB, FCIE
15 Carleton Road
Great Knowley
Chorley
Lancs
PR6 8TQ**

**The Parochial Church Council of the Ecclesiastical Parish of Dunstable
Registered Charity Commission No. 1130250**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE

FINANCIAL STATEMENTS For the year ended 31st December 2020

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8	Staff Costs, Related Parties, Fixed Assets
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10	Debtors and Prepayments Short Term Deposits Cash at Bank and in Hand Liabilities
11	Fund Details - Unrestricted
12	Fund Details - Restricted - Endowment Insurance details
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**Independent Examiner's unqualified report to the members of the P.C.C. of
the Ecclesiastical Parish of Dunstable.** **Consolidated Report.**

Accounts for the year ended 31st. December 2020.

Charity no. 1131250.

Set out on pages 2 to 13 of this report.

Respective responsibilities of the P.C.C. and the examiner.

The P.C.C. members acting as the charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's statement.

My examination was carried out in accordance with the general Directions given by the Charity Commission and the guidance published in PCC Accountability (The Charities Act 2011 and the P.C.C. 5th edition). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement.

In connection with my examination, no material matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act, or
- the accounts do not accord to the accounting records.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts is reached.

Signed. *Alan A. Clements.*

Date 7th. May 2021.

Name Revd. A. A. Clements.

Fellow Association of Charity Independent Examiners.

Address 15 Carleton Road, Great Knowley, Chorley PR6 8TQ

ACIE PCC CC32

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE

BALANCE SHEET AS AT 31st DECEMBER 2020

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2020 £	TOTAL 2019 £
FIXED ASSETS						
Tangible	6	322,160	0	0	322,160	329,901
Investments	7	0	0	41,249	41,249	39,278
		<u>322,160</u>	<u>0</u>	<u>41,249</u>	<u>363,409</u>	<u>369,179</u>
CURRENT ASSETS						
Stock		0	0	0	0	547
Debtors and prepayments	8	33,638	16,951	0	50,589	58,167
Short term deposits	9	79,823	139,724		219,547	248,891
Cash at bank and in hand	10	100,171	81,320	6,562	188,053	177,231
		<u>213,633</u>	<u>237,995</u>	<u>6,562</u>	<u>458,189</u>	<u>484,836</u>
LESS: LIABILITIES						
Creditors - Amounts due in one year	11	5,705	29,105		34,810	22,492
		<u>207,928</u>	<u>208,889</u>	<u>6,562</u>	<u>423,379</u>	<u>462,344</u>
NET CURRENT ASSETS						
		<u>530,088</u>	<u>208,889</u>	<u>47,810</u>	<u>786,787</u>	<u>831,523</u>
TOTAL NET ASSETS						
DCC FUNDS						
Unrestricted	12 (a)	530,088			530,088	574,896
Restricted	12 (b)		208,889		208,889	210,961
Endowment	12 (c)			47,810	47,810	45,666
		<u>530,088</u>	<u>208,889</u>	<u>47,810</u>	<u>786,787</u>	<u>831,523</u>
TOTAL FUNDS						

Approved by the Parochial Church Council on Monday 19th April 2021
and signed on its behalf by:



The Revd Rachel Phillips
Rector



John Bradley F.C.C.A.
Treasurer

The notes on pages 4 to 9 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2020

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2020 £	TOTAL 2019 £
INCOME						
Voluntary income	2(a)	174,335	37,247	(102)	211,480	296,191
Church activities	2(b)	23,659	(310)	0	23,349	66,903
Activities for generating funds	2(c)	1,820	58	0	1,878	18,635
Income from investments	2(d)	12,254	295	1,271	13,819	17,129
Other income	2(e)	768	0	0	768	2,707
TOTAL INCOME		212,835	37,290	1,169	251,294	401,565
EXPENDITURE						
Church activities	3(a)	249,773	39,526	0	289,299	363,084
Raising funds	3(b)	377	0	0	377	1,166
Investment costs	3(c)	3,669	0	0	3,669	3,197
Governance costs	3(d)	4,656	0	0	4,656	12,554
TOTAL EXPENDITURE		258,474	39,526	0	298,001	380,001
NET INCOME/(EXPENDITURE)		(45,639)	(2,236)	1,169	(46,706)	21,564
GAINS/(LOSSES) ON INVESTMENTS				1,970	1,970	3,316
TRANSFERS BETWEEN FUNDS	5	831	164	(995)	0	0
NET MOVEMENT IN FUNDS		(44,808)	(2,072)	2,144	(44,736)	24,880
Total funds b/f at January 2020		574,896	210,961	45,666	831,523	806,643
Total funds c/f at 31 December 2020		530,088	208,889	47,810	786,787	831,523

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
CASH FLOW STATEMENT

For the year ended 31st December 2020

	2020	2019
	£	£
Net cash from operating activities	(32,341)	(8,950)
Cash flows from Investing activities		
Dividends, interest and rent from investments	13,819	17,129
Interest paid	0	0
Proceeds from the sale of: Tangible fixed assets	0	0
Proceeds from the sale of: Tangible fixed investments	0	0
Purchase of: Tangible fixed assets	0	(4,300)
Loss on disposal of fixed assets	0	0
Fixed asset Investments	0	0
Net cash provided by / (used in) investing activities	13,819	12,829
Change in cash and cash equivalents in the reporting period	(18,522)	3,879
Cash and cash equivalents at 1 January 2020	426,122	422,243
Cash and cash equivalents at 31 December 2020	407,600	426,122
Reconciliation of net Income / (expenditure) before investment gains		
Net Income before investment gains at 31 December	(46,706)	21,564
Adjustments for:		
Depreciation charges	7,741	2,614
Dividends, interest and rent investments	(13,819)	(17,129)
Decrease / (increase) in stocks	547	(11)
Decrease / (increase) in debtors	7,578	(21,296)
(Decrease) / increase in creditors	12,318	5,308
Net cash provided by / (used in) operating activities	(32,341)	(8,950)
Analysis of cash and cash equivalents		
CAF Bank	142,470	130,854
NatWest	43,172	41,798
Barclays	1,968	1,614
Cash in hand	442	2,965
	188,053	177,231
Notice deposits (less than 3 months)		
CCLA - CBF Church of England Deposit Fund	159,056	158,417
NatWest Reserve	25,165	55,208
CAF Bank - Gold Account	35,326	35,266
	219,547	248,891
	407,600	426,122

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2020

1. ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs with the Regulations' "True and fair view" provisions and applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory.

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £2,000 each. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets over their estimated useful lives depending on the type of asset as follows:

Office equipment 5 years

Land and buildings - the PCC adopts the policy regarding the clergy house (temporarily let) at 95 Evelyn Road, Dunstable of accounting at 'current market value' based on valuations within the last 3 years.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end.

Short term deposits

These are the cash held deposits either with the CCLA or at the bank.

FUNDS

Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees report.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or any other benefit derived from the capital may be restricted or unrestricted. Full details are shown in the notes to the accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2020

2 INCOME

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2020 £	TOTAL 2019 £
2(a) Voluntary income						
Planned giving:						
Gift aid donations		78,202	190		78,392	77,955
Income tax recoverable		22,784	55		22,839	23,257
Sponsorship		633			633	600
Other		13,301			13,301	13,796
Collections - open plate		3,074	462		3,536	14,153
Donations		5,730	263	(102)	5,890	6,474
Legacies		24,439			24,439	35,500
Grants	14	6,670	36,278		42,948	103,855
St Katherine's URC (LEP)		2,048			2,048	3,769
Chaplaincy services to academies		17,454			17,454	16,832
		<u>174,335</u>	<u>37,247</u>	<u>(102)</u>	<u>211,480</u>	<u>296,191</u>
2(b) Income from church activities						
Church hall lettings		19,452			19,452	48,361
Publications and souvenir sales		176			176	715
Fees - weddings and funerals		4,031			4,031	16,102
Choir singing visits		0	(310)		(310)	1,725
		<u>23,659</u>	<u>(310)</u>	<u>0</u>	<u>23,349</u>	<u>66,903</u>
2(c) Activities for generating funds						
Fund raising		1,520	58		1,578	18,275
Chew's House Rental income		300			300	360
		<u>1,820</u>	<u>58</u>	<u>0</u>	<u>1,878</u>	<u>18,635</u>
2(d) Income from investments						
Rental income		11,801			11,801	14,400
Dividends - CBF investment funds		0		1,271	1,271	1,391
Bank and CCLA deposit interest		453	295		748	1,338
		<u>12,254</u>	<u>295</u>	<u>1,271</u>	<u>13,819</u>	<u>17,129</u>
2(e) Other income						
Electricity Feed in Tariff		444			444	428
Office services		92			92	5
Insurance claims		194			194	2,261
Other		38			38	13
		<u>768</u>	<u>0</u>	<u>0</u>	<u>768</u>	<u>2,707</u>
TOTAL INCOME		<u>212,835</u>	<u>37,290</u>	<u>1,169</u>	<u>251,294</u>	<u>401,565</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2020

3 EXPENDITURE

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2020 £	TOTAL 2019 £
3(a) Church activities						
Missionary/charitable giving	15	1,655			1,655	5,281
Ministry:						
Diocesan parish share		157,085			157,085	145,979
Clergy expenses		829			829	2,404
Clergy vacancy		0			0	830
Staff costs	4	33,644			33,644	27,608
Church running expenses		14,984			14,984	12,402
Church maintenance		12,958	38,805		51,763	114,537
Publicity - tower repairs					0	510
Digital output/tower filming					0	6,300
Upkeep of services		2,505	20		2,525	8,933
Church hall/Chew's House costs		13,492			13,492	25,404
Training and education		29			29	4,462
Depreciation		7,100	642		7,741	2,614
Printing and stationery		1,567			1,567	1,249
Office equipment rental		532			532	532
Office equipment maintenance		467			467	358
Telephone		1,475			1,475	802
Postage		311			311	303
Bank charges		125	60		185	170
Hall bad debts		(100)			(100)	2,128
Sundry expenses		1,115			1,115	278
		<u>249,773</u>	<u>39,526</u>	<u>0</u>	<u>289,299</u>	<u>363,084</u>
3(b) Raising funds						
Fund Raising Events		93			93	958
Stewardship costs		284			284	208
		<u>377</u>	<u>0</u>	<u>0</u>	<u>377</u>	<u>1,166</u>
3(c) Investment costs						
Maintenance costs		2,067	0	0	2,067	1,166
Agent fee		1,602	0	0	1,602	2,031
		<u>3,669</u>	<u>0</u>	<u>0</u>	<u>3,669</u>	<u>3,197</u>
3(d) Governance costs						
Independent examiner's remuneration		1,000	0	0	1,000	5,880
Accountancy services		3,656	0	0	3,656	6,674
		<u>4,656</u>	<u>0</u>	<u>0</u>	<u>4,656</u>	<u>12,554</u>
TOTAL EXPENDITURE		<u>258,474</u>	<u>39,526</u>	<u>0</u>	<u>298,001</u>	<u>380,001</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2020

4(a) STAFF COSTS	2020	2019
Average number of employees	7	7
Wages and salaries	£ 27,451	£ 27,051
Pension	£ 550	£ 557
Redundancy	£ 5,643	
TOTAL	£ 33,644	£ 27,608

Employer's NIC was not chargeable as the total for the Parish was less than the HMRC allowance of £3,000 p.a.

During the year the PCC employed the following staff (all part-time):

2 x Administrators	PCC & St Peter
2 x Cleaners	St Augustine & St Fremund
3 x Musicians	St Peter (Director and Assistant Director of Music, and Director of Girls' choir)

4(b) RELATED PARTIES

A £50 voucher was given to Hilary Jackson (PCC trustee), as a gift to a retiring church warden.

No other payments were made to any other PCC trustees, persons connected to them or related parties (2019: £0)

5 TRANSFERS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Endowment funds £
Priory Church of St Peter:			
Re 2019 choir visits	(172)	172	0
Beds & Luton Community Grant - Music	113	(113)	0
Cheshire Fund dividends to Building Development Fund	714		(714)
Blackwell Fund dividends to Future Curacy Fund	176		(176)
Barnard Fund dividends to Easter Lilies Fund		70	(70)
MacKonochie Fund dividends to High Altar Christmas Flowers Fund		35	(35)
	<u>831</u>	<u>164</u>	<u>(995)</u>

6 FIXED ASSETS

	Freehold Land & Buildings £	Church Moveable Furn/Equip £	Church Fixtures & Fittings £	Office Equipment £	Total £
Cost/Revaluation					
Cost at 1 January 2020	92,500	39,060	15,087	11,510	158,158
Revaluation at 1 Jan 2020	227,500				227,500
Disposals		(30,529)	(5,851)	(5,251)	(41,631)
At 31 December 2020	<u>320,000</u>	<u>8,531</u>	<u>9,236</u>	<u>6,259</u>	<u>344,026</u>
Depreciation					
At 1 January 2020		33,262	14,590	7,904	55,757
Charge for the year		5,798	497	1,446	7,741
Disposals		(30,529)	(5,851)	(5,251)	(41,631)
At 31 December 2020	<u>0</u>	<u>8,531</u>	<u>9,236</u>	<u>4,099</u>	<u>21,866</u>
Net book value					
At 31 December 2020	<u>320,000</u>	<u>0</u>	<u>0</u>	<u>2,160</u>	<u>322,160</u>
At 31 December 2019	<u>320,000</u>	<u>5,798</u>	<u>497</u>	<u>3,606</u>	<u>329,901</u>

Freehold land and buildings represent the house located at 95 Evelyn Road, Dunstable. This property was purchased prior to 1998 at an original cost of £92,500. The property was last valued at 31st December 2019.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2020

6 FIXED ASSETS (Continued)

Functional charitable land and buildings are not included in the balance sheet. This comprises the Priory Church Hall which has a valuation of approximately £200,000 (1997). The land was acquired by deed of grant from The Crown Estate in 1839 to be used as a school and later in 1923 the use was changed to that of church and similar meetings. Should this change, outside those permitted by the grants, there would be a right of re-entry to the Crown Estate. Therefore no commercial gain would be realised.

7 INVESTMENTS (ALL ENDOWMENT FUNDS)

		2020 £	2019 £
Market value at 1 January 2020		39,278	35,962
Net gains/(losses)		1,971	3,316
Market value at 31 December 2020		<u>41,249</u>	<u>39,278</u>
Represented by:			
CCLA - CBF INVESTMENT FUND	No. of shares		
Barnard	122.00	2,495	2,333
Flory	430.38	8,800	8,231
Herington	50.51	1,033	966
MacKonochie	60.93	1,246	1,165
		<u>13,573</u>	<u>12,696</u>
Share value at 31 December 2020 was £20.4483 (2019: £19.1260)			
CCLA - CBF FIXED INTEREST SECURITIES FUND			
Cheshire	12,858.00	<u>21,749</u>	<u>21,019</u>
Share value at 31 December 2020 was £1.6915 (2019: £1.6347)			
CCLA - COIF CHARITIES	No. of units		
ETHICAL INVESTMENT FUND - INCOME UNITS			
Blackwell	2,148.67	<u>5,926</u>	<u>5,563</u>
Share value at 31 December 2020 was £2.7580 (2019: £2.5891)			
TOTAL INVESTMENTS		<u>41,249</u>	<u>39,278</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2020

	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2020 £	2019 £
8 DEBTORS AND PREPAYMENTS					
HMRC -income tax recoverable	17,881	129	0	18,010	17,277
VAT reclaim	283	4,927	0	5,210	4,802
Schools - Chaplaincy services	5,091	0	0	5,091	1,402
Priory Preservation Trust	633	1,895	0	2,528	15,733
Beds & Herts Historic Churches Trust	0	10,000	0	10,000	0
Hall Lettings	766	0	0	766	6,659
Parish fees	954	0	0	954	2,053
Costa - Christmas Tree Festival	0	0	0	0	1,500
Prepayments	7,270	0	0	7,270	7,198
Other debtors	760	0	0	760	1,543
	<u>33,638</u>	<u>16,951</u>	<u>0</u>	<u>50,589</u>	<u>58,167</u>
9 SHORT TERM DEPOSITS					
CCLA - CBF C of E Deposit Fund	76,297	82,759		159,056	158,417
Nat West Bank - Reserve Account	3,526	21,639		25,165	55,208
CAF Bank - Gold Account	0	35,326		35,326	35,266
	<u>79,823</u>	<u>139,724</u>	<u>0</u>	<u>219,547</u>	<u>248,891</u>
10 CASH AT BANK AND IN HAND					
Nat West Bank	43,172	0	0	43,172	41,798
CAF Bank	55,546	80,363	6,562	142,470	130,854
Barclays Bank	1,011	957	0	1,968	1,614
Cash in hand	442	0	0	442	2,965
	<u>100,171</u>	<u>81,320</u>	<u>6,562</u>	<u>188,053</u>	<u>177,231</u>
11 LIABILITIES					
Creditors: falling due in one year:					
HMRC - PAYE	652	0	0	652	698
Accruals	1,528	0	0	1,528	2,385
Creditors for goods and services	213	28,807	0	29,020	2,929
Accountancy/Independent Exam.	1,000	0	0	1,000	6,935
Staff Pension costs	1,107	0	0	1,107	557
Loans	0	0	0	0	848
Charity Grants/collections	1,015	299	0	1,314	3,433
Heritage Lottery Fund - Grant	0	0	0	0	2,829
Hall advance lettings/deposits	189	0	0	189	1,087
Other creditors	0	0	0	0	791
	<u>5,705</u>	<u>29,105</u>	<u>0</u>	<u>34,810</u>	<u>22,492</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2020

12 FUND DETAILS

12(a) UNRESTRICTED FUNDS

	PCC Central	St Augustine	St Fremund	Priory Church of St Peter	2020	2019
	£	£	£	£	£	£
General Funds:						
General Purposes	4,795	20,852	(537)	30,653	55,762	72,863
Bequests, Legacies				51,631	51,631	77,306
Property Revaluation Reserve				320,000	320,000	320,000
	<u>4,795</u>	<u>20,852</u>	<u>(537)</u>	<u>402,284</u>	<u>427,393</u>	<u>470,169</u>
Designated Funds:						
Sub groups						
Church Hall				7,378	7,378	8,147
Chew's House				20,460	20,460	24,102
Choirs				3,855	3,855	2,612
Bellringers				2,343	2,343	2,630
Flowers				1,011	1,011	964
Publications				1,296	1,296	1,279
Total Sub groups	<u>0</u>	<u>0</u>	<u>0</u>	<u>36,342</u>	<u>36,342</u>	<u>39,733</u>
Other Designated						
Education Fund - PCC	570				570	570
Projects For 'Living God's Love'	2,719				2,719	2,719
Parish Sinking Fund	16,331				16,331	16,251
Community Coffee		484			484	471
Special Events		31			31	31
Flowers			85		85	85
Garden			81		81	31
Altar Frontals				464	464	464
Bells				4,959	4,959	4,938
Building Development				1,661	1,661	1,661
Future Curacy				2,127	2,127	2,127
Equipment				377	377	376
Heating System				5,030	5,030	4,382
Organ				31,434	31,434	30,888
Total Other Designated	<u>19,620</u>	<u>515</u>	<u>166</u>	<u>46,052</u>	<u>66,352</u>	<u>64,994</u>
Total Designated Funds	<u>19,620</u>	<u>515</u>	<u>166</u>	<u>82,394</u>	<u>102,694</u>	<u>104,727</u>
Total Unrestricted Funds	<u>24,415</u>	<u>21,366</u>	<u>(372)</u>	<u>484,678</u>	<u>530,088</u>	<u>574,896</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2020

12(b) RESTRICTED FUNDS

			2020	2019
	Donor	Specified Purpose of Fund	£	£
St Augustine	Mary Townsend legacy	Paschal candles	280	300
	Skillsmax grant	Community cookery development	0	556
	Community Life Fund grant	New projector and screen	0	181
St Fremund	Various	Church and hall major maintenance	1,214	1,159
	Vicky Faulkner bequest	Church hall interior/garage refurbishment	15,191	15,127
	AJ Ward Bequest	For use by the Vicar and Churchwardens	23,962	23,941
Priory Church of St Peter	Special collections	Various	472	0
	AJ Ward Bequest	For use by the Vicar and Churchwardens	102,595	102,521
	VM Gutteridge Bequest	For use by the Vicar and Churchwardens	1,024	1,019
	Mary McKeand	In Memory of Winifred Guymner for education	2,038	2,029
	Family of Olive Leech	Re-planting church garden	173	173
	Church Choirs	Boys' and girls' choirs' singing visits	2,178	2,140
	Phyllis Blake legacy	Mobile font, fabric and upkeep of church	3,308	3,294
	Beds & Luton Comm. Found	Music	0	112
	Joe Kendrick grant	School visits	217	216
	Anonymous	Servers' albs and accessories	356	356
	Various	20/20 Vision for church refurbishment	37,648	40,142
	Various	Easter and Christmas flowers	524	57
	Audrey Rees legacy	Church Flower Fund	650	650
	Anonymous	Church hall heating system maintenance	925	921
	Priory Society of Bellringers	Maintenance/ repair of bells and other restrictions for ringing as minuted	16,034	15,967
	Sue Read	Church linen	100	100
			208,889	210,961

12(c) ENDOWMENT FUNDS

These are permanent endowments for the Priory Church of St Peter, Dunstable, which allow for the income arising to be spent on specified purposes as noted.

Name of Bequest	Specified Purpose	Permanent Endowment	Income Fund	TOTAL FUNDS 2020	2019
		£	£	£	£
Flory	Upkeep of the Lady Chapel	8,800	5,397	14,197	13,382
MacKonochie	High altar flowers at Christmas	1,246	-	1,246	1,199
Barnard	Easter lilies	2,495	-	2,495	2,402
Herington	Unrestricted	1,033	404	1,436	1,340
Cheshire	Upkeep of church and services	21,749	-	21,749	21,019
Blackwell	Augmentation of stipend for assistant priest	5,926	761	6,688	6,324
		41,249	54,372	47,810	45,666

13 INSURANCE

The church buildings and contents are insured with the Ecclesiastical Insurance Group at following sums insured:

	2020	2019
	£	£
St Augustine of Canterbury	2,900,000	2,800,000
St Fremund the Martyr	2,900,000	2,800,000
Priory Church of St Peter	23,180,000	22,880,000
Priory Church Hall	579,324	564,641
Priory Chew's House	54,679	53,870
House at 95 Evelyn Road, Dunstable	280,873	217,312
	29,894,876	29,315,823

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2020

14 CONNECTED CHARITY - THE NASH BEQUEST FUND

The Nash Bequest Fund is restricted towards payments to curates.
 At 31st December 2019 the fund comprised the following:

Administered by St Albans Diocesan Board of Finance:

CCLA - CBF C of E Investment Fund	27,971	26,164
CCLA - CBF C of E Deposit Fund	3,671	3,671
	<u>31,642</u>	<u>29,835</u>

Administered by the Rector and Parish Churchwardens:

Nat West Bank - Current account	6,307	5,501
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TOTAL FUNDS	<u>37,948</u>	<u>35,336</u>
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15 GRANTS RECEIVABLE

	Specified Purpose	Unrestricted funds £	Restricted funds £
St Augustine			
Government	Furlough scheme	340	
Bedfordshire & Luton Community Foundation	Foodbank running costs	504	
Central Bedfordshire Council	Cooker		1,934
Jane Cart Charity Fund	Kitchen Renovation		7,109
St Fremund			
Government	Furlough scheme	673	
Priory Church of St Peter			
Beds & Herts Historic Churches Trust	Gable Abutment & East End masonry		10,000
Priory Preservation Trust	Gable Abutment & East End masonry		17,132
Government	Furlough scheme	5,006	
Jane Cart Charity Fund	Tower clock maintenance	250	
Choir grant	Re visits	(103)	103
TOTAL GRANTS RECEIVABLE		<u>6,670</u>	<u>36,278</u>

16 GRANTS PAYABLE - CHARITABLE

	2020 £	2019 £
St Augustine		
Church Urban Fund		135
East & North Herts Hospital Charity		135
St Fremund		
Dunstable Churches Together		30
Priory Church of St Peter		
Arch-deacon's discretionary Fund		50
Beds and Herts Historic Churches Trust	40	40
Bedfordshire Association of Bellringers	50	62
Dementia/Alzheimer's Society (2019 Motor Neurone Disease Association)	218	270
Dunstable Churches Together		80
Dunstable Food Bank	550	660
Hayward Club	218	270
Heritage Lottery Fund	0	2,829
Leprosy (2019 Church Mission Society)	290	360
Osteoporosis (2019 USPG)	290	360
TOTAL GRANTS PAYABLE	<u>1,655</u>	<u>5,281</u>

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DUNSTABLE
REGISTERED CHARITY No. 1130250

ANNUAL REPORT TO THE CHARITY COMMISSIONERS
FOR THE YEAR ENDED 31 DECEMBER 2020

Aim and Purposes

The primary object of the Parochial Church Council (PCC) is the promotion of the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The statutory function of the PCC is to co-operate with its ministers in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

2020 was defined by the coronavirus pandemic, from March onwards. Whilst Dunstable was not amongst the worst-hit in numbers of cases and deaths from COVID-19, the parish and all the PCC's activities were significantly affected by national and local restrictions affecting all activities and social interaction, and particularly those affecting places of worship; the PCC's aim and purposes were conducted within this context.

Objectives and activities

The PCC is committed to enabling as many people as possible to join in worship and mission and to become part of our parish community. The PCC maintains an overview of worship and mission throughout the parish and makes suggestions on how activities can reach and involve people throughout the parish and beyond. Worship puts faith into practice through prayer and scripture, music and sacrament. This continued throughout 2020, even when for long periods it was not possible to gather in person for worship or other activities

When planning activities in 2020 the PCC considered the Charity Commission guidance on public benefit and in particular the guidance on charities seeking the advancement of religion. In particular the PCC tried to help ordinary people to live out their faith as part of our parish community with activity that addressed this need through:

- Worship and prayer
- Pastoral care and support for people living in the Parish
- Mission and outreach work

To facilitate the activities, it was and is important to maintain the fabric of the church buildings and premises for which the PCC is responsible.

Achievements and Performance

The PCC worked hard to ensure the continuation of worship, mission and pastoral care within detailed and fast-changing legal and practical constraints, in line with detailed guidance from the Church of England. The PCC implemented and oversaw processes for risk assessment and health and safety measures to ensure that all worship, mission and pastoral care might be conducted safely as well as legally.

In April 2020 our clergy began offering worship online, and worship resumed in the church buildings when possible, whilst continuing also online. Newsletters and much greater use of social media enabled contact with many more people than had previously attended worship in person and helped the PCC to fulfil its objectives in new ways in different and fast-changing circumstances.

St Augustine's church continued to host Dunstable Foodbank. The Revd Tim Davis continued to provide chaplaincy services to two local secondary school academies.

Adults and young people involved in the churches' worship and activities are encouraged to join the Parish Electoral Roll and vote for churchwardens and officers of the PCC and DCCs. In 2020 the number on the Electoral Roll rose to 205, an overall increase of 12 from 2019, distributed as follows:

St Augustine	55
St Fremund	28
Priory Church of St Peter	122

Although for much of 2020 baptisms wedding and funerals were strictly limited by law, the ministers in the Team conducted occasional offices for those living in the parish, or connected with it:

Baptisms	3
Weddings	4
Funerals in church	9
Funerals at cemetery or crematorium	15
Burials of ashes	2

Structure, governance and management

The Parish of Dunstable is part of the Diocese of St Albans in the Church of England. It comprises the PCC and the three District Church Councils (DCCs) of the Priory Church of St Peter, St Augustine of Canterbury and St Fremund the Martyr.

The ordained and licensed staff in 2020 comprised Team Rector, the Revd Rachel Phillips, Team Vicars the Revd Ricky Turner and the Revd Tim Davis and Readers Mrs Vanessa Bradley and Dr Johan Schoeman.

The method of appointment of PCC members is set out in the Church Representation Rules. PCC members include the clergy, readers and churchwardens; representatives to the deanery and diocesan synods; and members elected by those members of the congregation who are on the electoral roll of the parish. All those who attend our services are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC held four ordinary meetings during the year. There were a further four meetings of the PCC's Standing/Finance Committee. The Annual Parish Church Meeting was held on 18 October 2020 in the Priory Church, with some people attending virtually via Zoom, to approve the accounts and various reports for 2019, together with elections of PCC members.

Churchwardens

In July 2020, at the PCC's request, the Bishop of St Albans designated St Augustine's and St Fremund's churches as parish centres of worship, enabling them to elect two churchwardens each under the Churchwardens Measure 2001, alongside two churchwardens elected by the Priory Church. Six churchwardens were duly elected at the Annual Meeting of Parishioners in on 18 October 2020, all being churchwardens for the whole parish.

St Katherine of Genoa LEP

For many years there has also been a Local Ecumenical Partnership (LEP) with St Katherine of Genoa United Reformed Church (URC). During 2020, in consultation with members of the LEP and URC, the PCC decided to end the formal relationship with St Katherine of Genoa and began the process to dissolve the LEP.

Historic matters reported to the Charity Commission

During 2020, while changing its systems for financial record-keeping, the PCC became aware of some instances of substantial sums of money having been incorrectly accounted for and/or having sustained financial losses by using inappropriate accounting methods. Because the sums of money were significant, the PCC was obliged to – and did – report the matters to the Charity Commission as, collectively, a *serious incident*. The Charity Commission responded with questions, which the PCC answered, including giving details of changes the PCC has made to its systems to prevent similar incidents happening again. Once the PCC had demonstrated to the Charity Commission that it now has robust governance in place with the trustees (PCC members) having proper oversight of the charity's affairs, the Charity Commission indicated that no further action would be needed in relation to the historic matters.

Safeguarding

Throughout the year, the PCC complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Trustees

PCC members who have served at any time from 1 January 2020 until the date this report was approved are:

Ex officio members

Clergy

The Revd Rachel Phillips	Incumbent/Team Rector
The Revd Tim Davis	Team Vicar
The Revd Ricky Turner	Team Vicar

Readers

Vanessa Bradley	Reader until 18 October
Dr Johan Schoeman	Reader

Churchwardens

Shauna Dyke	Churchwarden from 18 October 2020
Pam Ingram	Churchwarden

Hilary Jackson	Churchwarden until 18 October 2020
Jackie Prince	Churchwarden from 18 October 2020
Gill Short	Churchwarden from 18 October 2020
Rosemary Turley	Churchwarden from 18 October 2020
Georgina West	Churchwarden from 18 October 2020
<i>Synod representatives</i>	
Caroline Vincett	Diocesan Synod representative until 18 October 2020
Hilary Jackson	Deanery Synod representative from 18 October 2020
Judy Parlbby	Deanery Synod representative
<i>Elected members</i>	
Sue Batten	until 15 March 2020
Keren Bonner	
John Bradley	also PCC Treasurer from 18 October 2020
Chris Byham	also PCC Treasurer until 18 October 2020
Lara Dargavel	from 18 October 2020
Barry George	
Ann Gibb	until 18 October 2020
Helen Gordon	until 18 October 2020
Cynthia Gresham	
Rachel Haddock	from 18 October 2020
John Hassall	until 8 February 2020
Janet Morton	
Lynne Salter	until 18 October 2020

Financial review

The PCC Treasurer co-ordinated the volunteer treasurers of the three DCC's and to ensure that financial records were maintained for the preparation of annual accounts for the individual churches and the consolidated accounts for the Parish.

The net assets of the Parish decreased by £44,736 to £786,787 (2019: £831,523).

Total income of all funds for the year was £251,294 which decreased by £150,271 from £401,565 in 2019. The pandemic situation had a significant impact in 4 key areas of income as follows:

- Hall lettings down 60% at £19,452 compared to £48,361 so down £28,909
- Fund raising was almost non-existent at £1,578 against £18,275 so down £16,697
- Wedding/Funeral fees were 75% less at £4,031 compared to £16,102, down £12,071
- Open collections were only £3,536 against £14,153, down £10,617

These together totalled £68,294 less than 2019.

Another significant change was the grants being £60,907 less than last year, but also £24,439 of legacies compared to £35,500 received last year so £11,061 down.

Total expenditure of all funds for the year was £298,001 a decrease of £82,000 from 2019 of which £62,774 related to maintenance. This year St Peter carried out roof repairs of £27,132 (2019 tower repairs totalled £94,223) and St Augustine £14,232 on kitchen renovations.

Of the total, income for unrestricted funds was £212,835 of which £174,335 came from voluntary income including planned giving of gift aid donations, income tax recoverable, other planned giving, sundry donations, chaplaincy contributions and legacies. Church activities included £19,452 for hall lettings and £4,031 fees received for weddings and funerals. Fund raising brought in £1,520 and rental income from the freehold property £11,801.

Expenditure on unrestricted funds was £258,474 of which the major cost was £157,085 being the Parish's quota contribution to the Diocese of St Albans. Other expenditure incurred was £33,644 for Staff Costs (including £5,643 for redundancy), £30,446 for church running, maintenance and upkeep of services and £13,492 for church halls' running/maintenance costs.

Restricted funds income of £37,290 in the main related to the roof repairs and kitchen renovation. Net movement on funds, after fund transfers and investment gains, for the Parish is summarised as follows:

Unrestricted Funds	net expenditure	£ 44,808
Restricted Funds	net expenditure	£ 2,072
Endowment Funds	net income/gains	£ 2,144
Total Net Expenditure		£ 44,736

Reserves carried forward at 31 December 2020 for unrestricted funds for general purposes were £530,088 of which £102,694 had been allocated for sub-groups and designated funds, leaving a net balance of £427,393. Fixed assets account for £322,160 of this, leaving current assets of £105,233. It should be noted that fixed assets include a current selling valuation of £320,000 for the clergy house at 95 Evelyn Road, Dunstable which was rented out during 2020 and will become the new curate's residence in 2021.

Approved by the PCC on 19 April 2021 and signed on their behalf by the Reverend Rachel Phillips
(PCC chair)

RS Phillips