



Christ Church  
Tunbridge Wells

# Trustees' Accounts

for the Year ending 31 December 2023

**INCUMBENT**  
Rev Tim Humphrey

Christ Church  
High Street, Tunbridge Wells, TN1 1UT

# **Christ Church Tunbridge Wells**

## **Annual Report and Accounts of the Parochial Church Council for the Year ending 31 December 2023**

### **Incumbent:**

Rev Tim Humphrey  
Christ Church  
High Street  
Tunbridge Wells  
Kent  
TN1 1UT

### **Principal Bankers:**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

### **Independent Examiner:**

Zachary Ramsden  
63 Deakin Leas  
Tonbridge, Kent  
TN9 2JT

***Registered Charity No. 1130248***

## References & Administrative Information

The Parochial Church Council (PCC) of Christ Church Parish, Tunbridge Wells in the Diocese of Rochester.

The Composition of the Parochial Church Council 2023/24 of Christ Church Parish is made up of the following members.

- Vicar
- Treasurer
- Secretary
- Churchwardens
- Deanery Synod Representatives
- Elected Members (Church Representatives)
- Co-opted Members

## Overview of PCC Membership 2023/24

### Ex-officio members

<b>Vicar</b>	Rev Timothy (Tim) Humphrey
<b>Associate Vicar</b>	Rev Gordon Taylor
<b>Curate</b>	Rev Robert (Rob) Byrne
<b>Churchwarden</b>	Stephen McCreath (first elected May 2022)
<b>Churchwarden</b>	Sarah Finch (first elected May 2022)
<b>Deanery Synod</b>	Heather East (elected May 2023)
<b>Deanery Synod</b>	Alex Haxton (elected May 2023)
<b>Deanery Synod</b>	Sabrina Cohen (co-opted June 2023)

<b>Elected Members</b>	<b>Elected APCM</b>	<b>End of Term APCM</b>
John Averill (Treasurer)	2023	2026
Jon Dalton	2023	2026
John Haynes	2023	2026
Graham Hickson-Smith	2023	2026
Maxine Kennedy	2021	2024
Alison Lovelock	2022	2025
Jacob Mayho	2023	Resigned July 2023
Peter McKerchar	2022	Resigned May 2023
Mairi Neeves	2021	2024
Edward Shaw	2021	2024
Joshua Thomson	2023	2026
Ed Tranter	2023	2026
John Wegrzyn	2023	2026
Kathryn (Katy) Wright	2023	2026

### Co-Opted Members

Rita Haxton	(co-opted May 2023)	2024
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The Standing Committee is a subset of the PCC. Its job is to carry out the work of the full PCC between PCC meetings, for example, if something urgent arises which does not justify calling an Extraordinary Meeting of the whole PCC. Members of the Standing Committee are elected and approved by the full PCC, and usually serve for a term of three years (renewable). It meets bi-monthly in between PCC meetings, or as required. It is made up of:

- Vicar
- Treasurer
- 2 Churchwardens
- 3 further PCC members

## **Other roles and responsibilities appointed by the PCC**

<b>Gift Aid Secretary</b>	Stephen East
<b>Electoral Roll Officer</b>	Rita Haxton
<b>Safeguarding Officer</b>	Bethan McCreath
<b>Chair of Global Mission Partners Team</b>	Anthony Neeves
<b>Treasurer</b>	John Averill
<b>PCC Secretary</b>	Rita Haxton

Other sub-committees include Finance, Buildings, Pay & Personnel and Mission Partners.

### **Principal Bankers**

Charities Aid Foundation Bank Ltd  
25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

### **Independent Examiner**

Zachary Ramsden, 63 Deakin Leas, Tonbridge, TN9 2JT

The day-to-day management has been delegated to the incumbent.

## **I) Governance & Management**

The functioning and purpose of the PCC is outlined in the Parochial Church Council's Powers and Measures 1956.

### Constitution

The PCC is a corporate body constituted under Trust Deed dated 19<sup>th</sup> June 2009. Registered Charity No. 1130248.

The PCC membership is appointed as follows:

Vicar (all clerks in Holy Orders beneficed in or licensed to the parish)

The Vicar is appointed by the Church Patrons and the position is under 'Common Tenure'.

### Churchwardens

Churchwardens are elected annually at the APCM Vestry Meeting.

### Deanery Synod Representatives

Deanery Synod representatives are elected by the Church membership (those on the electoral roll) at the APCM. Deanery Synod members serve for a three-year term. Vacancies that arise during the year are filled by PCC appointment. Deanery Synod representatives represent the Church at the Deanery Synod of Tunbridge Wells.

### Readers Licensed to the Parish

Readers can be appointed as members of the PCC at the APCM.

### Church Representatives

Church Representatives on the PCC are elected by the Church members (those on the electoral roll) at the APCM meeting. Church Representatives serve for a three-year term.

### Co-opted Members

The PCC can co-opt up to two members at any one time.

## **2) Objectives and Activities**

The main activities are the provision of church services, baptisms, weddings, funerals, youth/children's work and the promotion of the Christian faith through biblical teaching, pastoral care and the provision of opportunities to serve in a range of community based as well as church activities. In addition, Christ Church serves the local community by allowing its facilities to be used by a large number of community groups.

When planning our activities for the year, the Vicar and the PCC have considered the commission's guidance on public benefit and its guidance on charities for the advancement of religion. Our mission statement is 'playing our part in the spiritual and social transformation of Tunbridge Wells and beyond' and each year the PCC reviews the strategic development plan to ensure all its activities are promoting and developing the vision. To this end, our aim is to enable people both within our parish and beyond, to live out their faith and become strong, confident followers of Christ. Primarily this involves:

- Worship, prayer and teaching from the Bible
- Developing a knowledge of, and trust in Jesus Christ
- Provision of pastoral care for those in the church and parish
- Missionary and outreach work within the community
- Supporting overseas mission partners

## **3) Achievements and Performance**

### **Ministry Highlights**

- Several midweek courses have been held including the 'emotionally healthy spirituality' course and the *Alpha* course.
- In late January of '23, almost 60 life group and ministry leaders went away on a leaders retreat to East Horsley.
- A large group went to the New Wine summer conference, including around 40 youth.
- Various team members have undertaken outside commitments both speaking at other churches and events and leading worship. This is very much part of our minister vision.
- The festival of mission weekend in October was a very inspiring event (with a guest preacher who was an escapee from North Korea)
- Welcoming and integrating many new people into the life of the church through an enhanced welcome and induction process overseen by the curate, Rob.

- Men's and women's events have continued throughout the year as have mid-week life groups, Sparklers, 'Thrive' café, Golden Years, Connect team and MOLO.
- The wider pastoral team has continued to meet monthly to provide support for those in pastoral ministry.
- Sunday services continue to be well-attended and a joint service at Bennett school in November was a huge success with 350 adults and over 100 children attending.

### Staffing

- In May '23 we welcomed our new curate, Rob Byrne (and his wife, Alice and 2 children). The PCC is renting a 4 bedroomed property for them on the Broadwater estate.
- Sherry Taylor left as Ops manager in August and after considerable discussion and review, we appointed a new 'Director of operations' in November
- Our youth pastor, Jacob Mayho, left in September and we were unable to immediately recruit a replacement. However, the wider youth ministry team has stepped up and are continuing to deliver the youth program.

### In 2023 the PCC has focussed its attention on:

- **The building project.** Costings for the proposed project were consistently in the £4-£5 million range. In March, the project was launched to a group of 40+ members of the church to seek feedback as to the way forward. There was consensus that the project was needed and some trepidation around the scale of the cost. In the summer of '23, our architects went into administration. New architects have now been engaged and the process of fundraising is in the initial stages.
- Ensuring **compliance with all necessary buildings regs** (fire, health and safety) and keeping building-maintenance up to date.
- **The conversation around the 'Living in love and faith' proposals.** This has been challenging on a number of levels and the PCC agreed to back the clergy's recommendation that the 'prayers of love and faith' will not be used at Christ Church.
- **Personnel.** The PCC sub-committee has undertaken a detailed review of the administration and operations team and monitored staff performance and actioned inflationary-linked pay rises.
- **Fundraising.** Despite the financial uncertainties of 2023, it is also quite extraordinary that voluntary giving has once again increased during the year, enabling us to fulfil all our financial commitments as well as maintaining the charity commissioners recommended three months of operating costs and salaries in-hand as reserves.
- Actively managing and promoting a culture of **safeguarding** throughout the church.

## 4) Financial Review

More details can be found in the 2023 annual report and financial statements, but some of the highlights include:

- A net expenditure budget of £16,063 was agreed for 2023. We give thanks to God that the actual result for 2023 was net income of £48,334 (2022: expenditure of £20,361). The movement on funds during 2023 is summarised as follows:
  - Restricted funds increased by £9,931 (2022: £606) to £14,435 on 31 December 2023
  - Unrestricted Funds increased by £38,403 (2022: they decreased by £20,967) to £548,791 at 31 December 2023 (2022: £510,388)

The 2023 total income was £702,318 being 17.8 % more than in 2022: (£596,162). 2023 was therefore a very encouraging year financially, as well as in other ways as stated elsewhere in the annual report. Increasing costs have had a significant impact on many people as well as on church expenditure during 2023. It is good that reserves were built up in 2023 following the reduction experienced in 2022. Despite the challenging circumstances of 2023, voluntary giving to Christ Church was at an encouraging level, much of which was given tax efficiently. Tax repayments to Christ Church totalled £91,736 in 2023 (2022: £70,943), a 29% increase. Tax effective giving by members who have signed Gift Aid declarations is very much appreciated. It enables some tax paid by individuals to further the ministry of Christ Church. The PCC therefore continue to encourage tax effective giving by all members who pay, or have deducted, income and/or capital gains tax. May this financial support of churches and charities continue to be provided by the authorities. We trust that in 2024 the level of voluntary giving will again be encouraging, enabling the mission and ministry of the church to be effective, and the PCC commitments achieved.

During the year, we used Mustard Payroll services for all payroll processing, and our PCC staff for bookkeeping. All payments to suppliers, mission partners and all other third parties were processed internally. Major expenditure items in 2023, included staffing, ministry costs, property costs, support of mission partners and payment of the parish share, which is used to support clergy, training and other support for parish ministry. More information about the fixed assets, and the depreciation policy of the PCC can be found in the 2023 annual financial statements.

On behalf of all in the church I would like to thank those who have served in providing advice, management, and the processing of the finances, including John Averill, the Treasurer, Anthony Bennett, Sherry Taylor, Teresa Bailey and Stephen East for his diligent and confidential management of all Free Will Offerings and Gift Aid tax repayments.

Finally, a big thank you to all of you who have supported the church financially in 2023, your faithfulness enables the work of the Kingdom to continue through our efforts at Christ Church.

### Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and its financial activities for that period.

In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The PCC's 2023 accounts have been prepared on an accruals basis as a going concern charity.

## **5) Reserves Policy**

The PCC has adopted a policy, as recommended by the Diocese, aimed at keeping a balance of unrestricted funds, if possible, equivalent to at least three months unrestricted payments during the previous year, to cover any emergency situations that may arise. The PCC agree that this aim is adequate going forward, having been achieved in 2023. For 2024, this equates to the PCC holding unrestricted reserves of £160,244 (2023: £149,876) or more.

Approved by the PCC on 29<sup>th</sup> April 2024 and signed on its behalf by



**Rev Tim Humphrey**  
**PCC Chairman**



## **Independent Examiner's Report to the Trustees of the Parochial Church Council of Christ Church Tunbridge Wells**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31<sup>st</sup> December 2023.

### **Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Zachary Ramsden FCA Chartered

Accountant

63 Deakin Leas, Tonbridge, Kent TN9 2JT

Date: 3 May 2024

# Christ Church Tunbridge Wells – Annual Report and Accounts for 2023

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**FINANCIAL STATEMENTS**  
**PCC of Christ Church, Tunbridge Wells**  
**Balance Sheet**  
**As of 31 December 2023**

<b>Fixed Assets</b>	<b>Note</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
		Unrestricted	Restricted	Total Funds	Total Funds
<b>Buildings</b>					
Crabb Hall		832,000		832,000	832,000
Fixed assets	<b>8</b>	24,016		24,016	42,551
<b>Total Fixed Assets</b>	<b>3</b>	<b>856,016</b>		<b>856,016</b>	<b>874,551</b>
<b>Current Assets</b>					
Debtors & Prepayments	<b>7</b>	35,976		35,976	30,099
Cash at Bank and in hand	<b>6</b>	496,924	14,435	511,359	451,021
		<b>532,900</b>	<b>14,435</b>	<b>547,335</b>	<b>481,120</b>
<b>Creditors</b>					
Falling due within one year	<b>10</b>	8,125		8,125	8,779
<b>Net Current Assets</b>		<b>524,775</b>	<b>14,435</b>	<b>539,210</b>	<b>472,341</b>
<b>Total Assets less current liabilities</b>		<b>1,380,791</b>	<b>14,435</b>	<b>1,395,226</b>	<b>1,346,892</b>
<b>Creditors</b>					
Falling due after one year	<b>8</b>	832,000		832,000	832,000
<b>Total Net Assets</b>		<b>£548,791</b>	<b>£14,435</b>	<b>£563,226</b>	<b>£514,892</b>
<b>Funds of Charity</b>					
Restricted Funds	<b>11</b>		14,435	14,435	4,504
Unrestricted Funds					
General Fund		517,741		517,741	489,291
Designated – Community Transformation		8,562		8,562	9,864
Designated – Discipleship Year		1,480		1,480	1,480
Designated – Building Development		21,008		21,008	9,753
<b>Total Funds</b>		<b>£548,791</b>	<b>£14,435</b>	<b>£563,226</b>	<b>£514,892</b>

Approved by the Parochial Church Council on 29<sup>th</sup> April 2024 and signed on its behalf by:

*T. Humphrey*

Rev Tim Humphrey  
Vicar

**PCC of Christ Church, Tunbridge Wells**  
**Statement of Financial Activities**  
**For the year ending 31 December 2023**

	Note	2023 Unrestricted	2023 Restricted	2023 Total	2022 Unrestricted	2022 Restricted	2022 Total
<b>Income</b>							
Voluntary income	4	608,083	37,178	645,261	551,065	5,729	556,794
Rental Income – Hall/Rooms		28,918		28,918	29,708		29,708
Rental Income – Other		1,812		1,812	1,875		1,875
Grants received					1,500		1,500
Other Income		20,683		20,683	4,563	531	5,094
Interest income		5,644		5,644	1,191		1,191
<b>Total Income</b>		<b>665,140</b>	<b>37,178</b>	<b>702,318</b>	<b>589,902</b>	<b>6,260</b>	<b>596,162</b>
<b>Expenditure</b>							
<u>Charitable Activities</u>							
Salaries/Personnel	5	243,886		243,886	228,854		228,854
Property Costs		131,134		131,134	116,394		116,394
Ministry Costs		54,859	13,005	67,864	66,004	6,598	72,602
Church Running Costs		27,864		27,864	27,830	56	27,886
Vicarage Costs		10,247		10,247	8,956		8,956
Administration		2,080	3	2,083	2,286		2,286
Mission Partners	12	42,347	11,506	53,853	41,428	118	41,546
Parish Share		109,815		109,815	99,738		99,738
India Appeal							
Architects/Development			6,678	6,678	7,464	10,247	17,711
Independent Examiner		560		560	550		550
<b>Total Expenditure</b>		<b>622,792</b>	<b>31,192</b>	<b>653,984</b>	<b>599,504</b>	<b>17,019</b>	<b>616,523</b>
Net income before transfers		42,348	5,986	48,334	(9,602)	(10,759)	(20,361)
Transfers between funds		(3,945)	3,945		(11,365)	11,365	
Net income before other recognised gains/(losses)							
Revaluation gains							
<b>Net movement in funds</b>		<b>38,403</b>	<b>9,931</b>	<b>48,334</b>	<b>(20,967)</b>	<b>606</b>	<b>(20,361)</b>
<b>Balances b/fwd 1 Jan</b>		<b>510,388</b>	<b>4,504</b>	<b>514,892</b>	<b>531,355</b>	<b>3,898</b>	<b>535,253</b>
<b>Balances c/fwd 31 Dec</b>		<b>£548,791</b>	<b>£14,435</b>	<b>£563,226</b>	<b>£510,388</b>	<b>£4,504</b>	<b>£514,892</b>

The accompanying notes on pages 13 to 18 form part of the financial statements.

**Christ Church Tunbridge Wells**  
**Cashflow Statement**  
For the year ended 31 December 2023

	2023	2022
	£	£
<b>Cash flows from operating activities</b>	<b>42,690</b>	<b>-23,813</b>
Adjustments for:		
Depreciation	18,535	23,831
	<u>61,225</u>	<u>18</u>
Movements in working capital:		
Movement in Debtors	5,877	-1,131
Movement in Creditors	654	-2,431
	<u></u>	<u></u>
Cash Generated from Operations	<u>54,694</u>	<u>3,580</u>
<b>Cash flows from investing activities</b>		
Interest received	5,644	1,191
Payments to acquire tangible/investment assets		-4,276
	<u></u>	<u></u>
Net cash generated from investment activities	<u>5,644</u>	<u>-3,085</u>
<b>Net increase in cash and cash equivalents</b>	<b>60,338</b>	<b>495</b>
<b>Cash and cash equivalents at 01 January 2023</b>	<b>451,021</b>	<b>450,526</b>
	<u></u>	<u></u>
<b>Cash and cash equivalents at 31 December 2023</b>	<b>£511,359</b>	<b>£451,021</b>

## **Notes to the Financial Statements**

### **1) Accounting Policies and further details**

#### **Basis of Accounting**

The accounts have been prepared on a going concern basis, under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the notes to the accounts.

The Accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting Standard applicable in the UK (FRS 102) and with the Charities Act 2011.

### **2) Accounting Policies**

#### **Funds**

General Funds represent the Funds of the PCC which are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also *unrestricted*.

#### **Recognition of Income**

Income is included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to the resources.
- It is more than likely that the trustees will receive the resource and the monetary value can be measured with sufficient reliability.
- The unrestricted element of giving represents gift aided donations, open plate giving and tax reclaimed from HMRC.
- The restricted element is money given for a specific purpose e.g. Street Kids Direct, Open Doors or monies assigned by the PCC for Building Development.

#### **Expenditure**

All items of expense are accounted for when paid out.

#### **Creditors**

Creditors are included at settlement amounts less any discounts.

#### **Debtors**

Debtors are included at settlement amounts less any discounts

### **3) Fixed Assets**

#### **Consecrated Property**

- Consecrated and Beneficed Property of any kind is excluded from the accounts by Section 10 of the Charities Act 2011.
- Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require faculty disposal are accounted as inalienable property unless consecrated.

- Freehold property is stated in the balance sheet at 26% of the insured value of the property as at December 2008 (£3.2m) being that part of the building attributed to the Crabb Memorial Hall Trust.

### Other Fixtures Fittings and Office Equipment

Most items of equipment are written off in the year purchased, except two items purchased in 2019, one being the church boiler which is depreciated over eight years, and the other being church chairs, which are depreciated over four years. In 2020/2021 Livestreaming equipment and lighting was purchased, which is being depreciated over three years.

<b>Fixtures, Fittings and Equipment</b>	<b>Fixtures fittings and equipment</b>	<b>Total £</b>
<b>Cost or valuation</b>		
Cost at 1 January 2023	109,352	109,352
Additions, Disposals, Revaluations, Transfers		
Cost at 31 December 2023	<u>109,352</u>	<u>109,352</u>
<b>Depreciation</b>		
Balance at 1 January 2023	66,801	66,801
Depreciation in 2023	<u>18,535</u>	<u>18,535</u>
Balance at 31 December 2023	85,336	85,336
<b>Net book value</b>		
Net book value at 1 January 2023	<u>42,551</u>	<u>42,551</u>
Net book value at 31 December 2023	<u>24,016</u>	<u>24,016</u>

## 4) Donations and Legacies

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	Unrestricted	Restricted	Total
	<b>2023</b>	<b>2023</b>	<b>2023</b>	2022	2022	2022
Donations and Gifts	<b>516,889</b>	<b>36,636</b>	<b>553,525</b>	477,122	5,729	482,851
Income Tax Recoverable	<b>91,194</b>	<b>542</b>	<b>91,736</b>	70,943		70,943
Legacy income				3,000		3,000
<b>Total</b>	<b>608,083</b>	<b>37,178</b>	<b>645,261</b>	551,065	5,729	556,794

## 5) Staff Costs

During the year the PCC employed

- Admin Assistant (part-time)
- Associate Vicar
- BIG Stars Helper (part-time)
- Community Transformation Lead (part-time)
- Director of Children's Ministry (part-time)
- Facilities Manager

- Operations Manager
- Production Manager (part-time)
- Worship Co-Ordinator (part-time)
- Youth Pastor
- Youth & Childrens Assistant (part-time)

No employee received more than £60,000 per annum.

We also outsourced Payroll, Personnel and Health & Safety to external companies.

The PCC, in compliance with the Pension Regulator, operated a defined contribution pension scheme for all staff. The PCC agrees to make a contribution of 5% towards staff pensions.

There were no disclosable transactions in respect of PCC members or persons closely associated with them.

	<b>2023</b>	2022
Salaries (gross)	176,205	166,683
Employers (ERs) NI	13,868	13,221
ERs Pension Costs	8,346	7,527
Other ER costs	3,507	3,499
Diocese re Associate Vicar	41,960	37,924
<b>Total</b>	<b>243,886</b>	228,854

## 6) Bank Accounts

The main Current and Deposit Accounts are with CAF Bank, interest is paid on the deposit account but not on the current account. A small standard monthly fee is charged by CAF Bank Ltd.

The Lloyds Bank Account is used only to receive Free Will Offerings made by standing order/bank transfer. To maintain anonymity of the Free Will Offerings, details of the account are kept by the Gift Aid Secretary, who provides a summary to the Treasurer each month. The Lloyds account does not pay any interest.

Regular transfers are made from the Lloyds account to our CAF current account.

## 7) Debtors

	<b>2023</b>	2022
Tax Refunds due	24,418	20,724
Hall letting fees due	2,799	3,772
Re Associate Vicar & Curate housing	7,624	4,336
Sundry debtors/prepayments	1,135	1,267
<b>Total</b>	<b>35,976</b>	30,099



## 8) Fixed Assets

### Crabb Memorial Institute Trust

The Crabb memorial Hall is part of the Christ Church Centre and the £832,000 represents 26% of the Christ Church Centre as a whole, which is attributed to the Trust.

It should be noted that the original trust deed provides for the value of the trusts proportion to be given to the Church Missionary Society in the event of the building sale and the Crabb Hall not being reinstated elsewhere.

### Fixtures and Fittings

During 2022 livestreaming, AV and IT equipment was purchased for a cost of £4,276 (2021: £11,780). In 2019 a new boiler for £47,133 and seating costing £27,444. The boiler is depreciated by 12.5%, the seating by 25%, and the livestreaming, AV and IT by 33.3%.

	2023	2022
Net Book Value @ 1 <sup>st</sup> Jan	42,551	62,106
Net Book Value @ 31 <sup>st</sup> Dec	24,016	42,551

## 9) Reserves

The PCC has a policy which aims to maintain unrestricted reserves of at least three months expenditure which it and regards as adequate. The policy is reviewed regularly.

## 10) Creditors

	2023	2022
Pension Scheme	1,225	1,289
HMRC PAYE & NI	3,536	3,493
Sundry Creditors	3,364	3,997
<b>Total</b>	<b>8,125</b>	<b>8,779</b>

## 11) Restricted Fund Balances

Statement of Restricted Funds	Fund balance 1 Jan 2023	Income	Expenditure	Transfers	Gains and losses	Fund balance at 31 Dec 2023
Alpha		8	311	303		
Christ Church Support Fund	2,437	141	653			1,925
Compassion	188	120				308
Mathare		103				103
Men's Ministry		4,974	4,298	55		731
Sparklers	1,083	1,366	615	-8		1,826
Women's Ministry	796	4,360	3,536			1,620
Worship Ministry			3,374	3,374		
Building Fund		14,600	6,678			7,922
Asha		9,506	9,506			
Street Kids Direct		2,000	2,000			
Young Adults			221	221		
<b>Sub-total</b>	<b>£4,504</b>	<b>£37,178</b>	<b>£31,192</b>	<b>£3,945</b>		<b>£14,435</b>

## 12) Missions

All monies given to missions were to organisations.