



**Annual Report  
and  
Financial Statements  
of the  
Parochial Church Council**

**for the year ended 31 December 2024**

Charity Commission Registration No. 1130247

**Secretary**  
Mr. Roger Oldfield

**Bankers**  
Barclays Bank PLC  
Lloyds Bank PLC

**Independent Examiner**  
Mrs. Fiona Chandramohan FCA

## PAROCHIAL CHURCH COUNCIL OF ST GILES' ICKENHAM ANNUAL REPORT FOR 2024

St Giles' Church meets in an historic 700 year old building situated at the junction of Swakeleys Road and High Road, Ickenham. It is surrounded by a beautiful and well-maintained churchyard, which leads to St Giles' Church Hall. The Hall is well used by the local community and is a real asset to the village. St Giles' church is a registered charity; number 1130247.

### **Aims and purposes**

The Parochial Church Council (PCC) has the responsibility of co-operating with the Rector in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social, and ecumenical. PCC members are charity trustees and stewards of the church's money and resources. PCC is responsible for the maintenance and repair of the church, Hall, churchyard, and moveable objects.

### **Membership of the PCC consists of:**

Rector, Associate Priest, Licenced Lay Reader, Commissioned Lay Ministers, Churchwardens, Deanery Synod representatives, nine elected members (3 of whom retire annually, with 3 new members elected) and up to 2 co-options. The members of the PCC are responsible for making decisions on all matters of general concern and importance to the parish, including decisions on how the funds of the PCC (church) are to be spent. The full PCC usually meets 6 times during the year and the Fabric and Finance committee (a sub-committee of the PCC) meet on the alternate months, except for December.

### **Objectives**

Following the 2023 APCM a Mission Action Plan was published for the period 2023 – 2028 stating our Mission Objectives. As a church, we want everybody to feel the love of God in Christ and to be and make disciples of Christ.

To do this we will:

**Follow Christ** as confident disciples by developing our relationship with God.

**Reach out** to our Community Creatively.

**Grow together** as Compassionate communities.

**Following Christ** through worship, prayer, and meditation. In 2024 we continued the pattern of services from 2023.

#### Sunday mornings:

**8:00** BCP Communion service every week, which is live streamed.

**9.30am** Family Praise service (except for week 1)

**10:30am** (week 1 only) All-age Communion service, followed by a time of fellowship over refreshments.

**10:30am** CW Communion service (except week 1) followed by a time of fellowship over refreshments.

#### Weekday activities:

Coffee, Cake, and Prayer – an informal group, set up to pray for the new Rector. This group met in Church at 11.00am on Tuesdays. It ran from January 2024, concluding in December 2024 with an Advent Course.

BCP Holy Communion - Thursday 10.00am followed by a time of fellowship over refreshments.

Lent - Ash Wednesday services were held with optional ashing at 10.00am and 8.00pm. Extra Lent study groups were offered.

**Growing together** within St Giles' and also with our friends from the Ickenham United Reformed Church.

Joint services were held throughout the year, including; Christian Unity Service at St Giles, following the week of Prayer for Christian Unity in January 2024; Maundy Thursday evening Seder Meal at the URC; Good Friday All Age & Stations of the Cross at St Giles; Service to celebrate the Covenant between our two churches held at St Giles in April 2024. Holiday Club was held at the URC in July 2024.

Smaller groups - continue to meet regularly and are open to members of both churches, including; Essence, Friends in Faith, home groups, Mothers Union, and Ickermen.

**Highlights for 2024:** Ickermen hosted a Bring and Share Harvest Lunch in October for the whole St Giles family in the Hall.

### **Reaching Out to the community.**

Missions: A variety of charities were supported during the year, which were a mixture of local, national and international missions – including The Bishop of Willesden's Discretionary Fund, Hillingdon Women's Centre, CMS Africa, Kisiizi Hospital, Hillingdon Foodbank, A Rocha, Christian Aid, Open Doors, Shooting Star CHASE, DEC middle east fund, Mother's Union, Bible Society, Child & Adolescent Bereavement Service, Spitalfields Crypt Trust and British Red Cross.

CLICK Rukiga A churches and community link between Ickenham and Rukiga as we learn from each other and support a variety of projects. Schools are linked, children sponsored, water pipes maintained, and Women's work supported. There is also a Youth Project which aims to equip school leavers for the workplace.

Memory Café is held monthly on Wednesday mornings to welcome and support those with fading memory and their carers.

**Bereavement support team** A highly dedicated and well-trained team of bereavement support visitors run a monthly drop-in for the recently bereaved and also offer one to one support via home visits or phone calls to those whose family members have had funerals taken by our ministerial team. The annual memorial service for the bereaved was held in May.

**Jack and Jill** is a group for pre-school children and their parents/carers held Monday and Wednesday mornings in the Hall.

**Ickenham Church News (ICN)** A bi-monthly publication which celebrates all that is good in church and community life continues to be delivered to every residence and business in Ickenham. There are also weather-proof dispensers sited at various locations in the village for collection of the ICN.

**Holy Mowers** – a dedicated team of volunteers continue to meet weekly to maintain the churchyard.

#### **Highlights for 2024:**

**Ickenham Festival, June 2024** - St. Giles had a stall at Milton Court on Festival Day where refreshments were served. A flower festival was held throughout Festival week and a series of events and evening talks took place in church including Hymns and Pimms and Stained Glass Windows talk, Ruislip Lido & Ickenham Stream, Diving in Truck Lagoon, Soundcrowd and talk about Shakespeare language.

**Ickenham Festive Night, December 2024** - A Christmas Tree festival was held in the Church; the Tree of Remembrance, where the community could hang stars with the name/s of departed loved ones was launched in St Giles' churchyard and the Hall contained Santa's Grotto, a raffle, tombola and various craft stalls. Donations collected during the Christmas period were given to Crisis, Hillingdon Home-start, Save the Children Gaza and Lebanon Appeal.

**Baptism** – there were five baptisms at St Giles of infants from the community as well as the church family. In November, St Giles held their first full immersion baptism service. One man was baptised and two other men reaffirmed their baptismal vows by full immersion.

**Weddings** - there were three weddings held at St Giles during August – October.

**Funerals** – over the course of the year there were 11 funerals held at St Giles, most often followed by cremation at Breakspear Crematorium. There were 9 funerals at places other than St Giles' church and we also conducted 11 burial of ashes in our graveyard.

#### **Other significant events this year:**

In February, St Giles church was broken into. Damage was sustained in the porch and to the stained glass Orchard Window and a number of items were stolen. The offender was caught and jailed and the window is due to be repaired in 2025.

In March, we launched the Chapel Restoration Appeal, to restore St John's Chapel at a cost of £85,000.

In June, we said goodbye to our Commissioned Lay Minister Emma Taylor. She was Ordained Deacon in June 2024 and moved to Portsmouth Diocese to take up her curacy as part of the team working across five parishes in the Cowes area of the Isle of Wight. St Giles started the year in vacancy. The post for Rector was advertised in January and a short list of 3 candidates produced. These candidates attended a Parish Visit Day in February followed by interviews. As a result, Rev Christine Britton was selected to be the new Rector for St. Giles, Ickenham and her Institution and Induction took place on 16<sup>th</sup> July 2024 officiated by Bishop Lusa Nsenga-Ngoy.

In October, we said goodbye to Navina Thompson, our Associate Priest who has joined the Chaplaincy Team at Ealing Hospital.

#### **Church attendance and electoral roll.**

At the time of the APCM in April 2024 the electoral roll was 196. There are a number of people who access the 8am BCP live-streamed service via You Tube. During a 'normal' week there are an average of 110 attendees across our four services.

PCC members who have served during the period 1 January 2024 to 31 December 2024:

Rector	The Revd. Christine Britton (from July 2024)	
Associate Priest	The Revd. Navina Thompson (stepped down October 2024)	
Licenced Lay Reader	Mr David Thould	
Commissioned Lay minister	Mrs Sally Blackman	
Commissioned Lay minister	Mrs Emma Taylor (stepped down June 2024)	
Churchwardens	Mrs Linda Varley	
	Mr Geoff Edwards	
Elected members	Mrs Rosemary Hodgson	(to APCM 2024)
	Mrs Juli Harris Powell	[Equality/diversity/inclusion lead]
	Mr Roger Oldfield	[PCC Secretary]
	Mrs Rachel Duff	
	Miss Anne Sawyer	
	Mrs Lynn Douglass	
	Mrs Pam Ash	[safeguarding officer]
	Mr Colin Burgess	Co-opted [Hon Treasurer]
	Mrs Najla Matti	
	Mr Pat Taverner	
	Mrs Diana May	
	Mrs Holly Baker	Co-opted [Children's champion]

## FINANCIAL REVIEW AND GOING CONCERN STATEMENT

Regular giving, together with Gift Aid, met with expectations this year, albeit at a lower total than in previous years. However, there was a significant shortfall in the level of fund-raising income and also in 'one-off' unrestricted donations.

Expenditure was essentially in line with budget, substantial tree pruning costs in the churchyard were offset by lower maintenance and energy costs.

The General Fund recorded an operating deficit of £34,000 for the year, somewhat higher than the original budgeted deficit of £27,000. This shortfall was met from reserves.

The major issue facing us currently continues to be the extensive damp problems in St. Johns chapel. A Fund of around £26,000 has been created, from donations and internal resources, toward these costs and applications for grant funding are now in an advanced stage.

The Church Hall generated £43,000 of income in the year, principally from lettings. This enabled a number of much needed maintenance and facilities projects to be completed including flat roof and window replacements, floor resealing, decorating works and a new set of chairs in an accessible storage system.

The Rukiga Fund continued to support over 50 children through their education years in Uganda, donating over £21,000. These donations and other support were financed from regular sponsorship and fund raising activities.

The Ickenham Church News (ICN), our parish magazine, funded all its printing and production costs from advertising revenue and recorded a modest surplus at the end of the year.

The PCC have reviewed the church's financial position including projected income and expenditure in the coming year, the level of cash and reserves together with the system of financial management. As a result of this review, the PCC are of the opinion that the church is well placed to manage its operational and financial risks successfully. The PCC have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future and therefore continues to adopt the going concern basis of accounting in preparing annual accounts.

## RESERVES

St. Giles is a medium sized church in a reasonably affluent area. Annual unrestricted income is currently around £151,000 including £43,000 from church hall lettings. The church currently employs one part time member of staff at a cost of £15,000 per annum. The condition of the buildings is generally good for their age although significant maintenance work is still required on the plaster work, external walls and in St. Johns chapel. The church currently has general liquid reserves of £48,000. A further £26,000 is also set aside, specifically for St. Johns chapel.

The PCC discussed the following factors in arriving at their reserves policy:

- Revenues are not increasing, and it is likely that reserves will not be able to bridge the gap caused by any loss of revenue in 2025. Hence a balanced budget in General Fund must be achieved.
- Money should only be kept in reserve for specific reasons- whilst the Bible clearly indicates that we should not hoard, it is also clear that sensible planning for known events and responsibility for others (including employees) is important.
- A wish to have six months running costs in cash reserves in case of a major problem (£52k)
- In addition to have six months' salary costs in reserve (£7k)
- Of particular concern is plasterwork in various parts of the church. Extensive works on the external walls have taken place already but further costs are inevitable. A priority is the necessary repairs in St. Johns Chapel. Reserves already set aside from internal resources will not be enough and so extensive grant funding is required, with applications in an advanced stage.
- The PCC have formulated a renewed Mission Action Plan. There is a general wish that more should be spent on outreach in the community. This includes working with families, children, the lonely and isolated.

**Policy:**

It is the policy of this church to hold in reserves the equivalent of six months general running costs and an additional six months' salary costs. It is also our policy to hold an amount for agreed maintenance, including the works in St. Johns chapel, and other costs which are expected to arise in the short term. Further to this, to hold a reserve for our Mission Action Plan.

The PCC believe that, at present, we have £48,000 in reserves in respect of our running costs and salaries. A further £25,000 is set aside towards the required maintenance in St. Johns Chapel. Currently there are no further reserves to cover the other categories mentioned above. The PCC are mindful of the need to cover the effect of falling revenue and also of the fact that the full amount required to cover the maintenance work will require a significant fund-raising effort. Therefore, the allocation of these reserves will remain under regular review.

Adopted by the Parochial Church Council on March 18<sup>th</sup> 2025

A handwritten signature in black ink, consisting of a large, stylized 'C' followed by a horizontal line extending to the right.

Signed by Revd. Christine Britton (Rector)

**Report of Independent Examiner to the PCC of St Giles, Ickenham**

This report is on the financial statements of the PCC for the year ended 31 December 2024, which are set out on pages 6 to 17, in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and the Charities Act 2011.

**Respective responsibilities of trustees and examiner**

As members of the PCC you are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act,

to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and

to state whether particular matters have come to my attention.

**Basis of this report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act and the Regulations

have not been met;

or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached



Mrs. Fiona Chandramohan FCA  
7th March 2025

**PAROCHIAL CHURCH COUNCIL of ST GILES, ICKENHAM**

**Statement of Financial Activities for the year ended 31 December 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Total Funds 2024 £	Total Funds 2023 £
<b>Income and endowments from:</b>						
Donations and legacies	2	98,008	41,369		139,377	123,932
Income from charitable activities	3	6,129	5,883		12,012	12,885
Other trading activities	4	897	56,617		57,514	47,823
Investments		3,222			3,222	3,825
<b>Total income and endowments from:</b>		<b>108,256</b>	<b>103,869</b>		<b>212,125</b>	<b>188,465</b>
<b>Expenditure on:</b>						
<b>Raising Funds</b>						
Costs of generating voluntary income	5	311	218		529	465
Fund-raising trading costs	6	120	2,031		2,151	478
<b>Expenditure on charitable activities</b>						
Clergy and diocesan costs	7	95,391			95,391	90,014
Church running expenses	8	11,256	894		12,150	18,473
Missionary and charitable giving	9	7,347	22,688		30,035	28,261
Church services	10	4,932	925		5,857	5,851
Junior church					0	40
Church hall	11		46,209	3,547	49,756	36,695
Churchyard	12	3,130			3,130	3,214
Church magazine (ICN)	13		7,258		7,258	6,901
Community activities		1,428	2,631		4,059	3,631
Church office	14	17,024			17,024	15,500
Printing & stationery		1,129			1,129	1,077
Bereavement counselling training		245			245	335
Youth, Families and Childrens work					0	2,396
Miscellaneous					0	0
<b>Total expenditure on:</b>		<b>142,313</b>	<b>82,854</b>	<b>3,547</b>	<b>228,714</b>	<b>213,331</b>
<b>Net income / (expenditure) resources before transfer</b>		<b>(34,057)</b>	<b>21,015</b>	<b>(3,547)</b>	<b>(16,589)</b>	<b>(24,866)</b>
<b>Transfers</b>						
Gross transfers between funds-in		34,000			34,000	23,000
Gross transfers between funds-out		(34,000)			(34,000)	(23,000)
<b>Net movement in funds</b>		<b>(34,057)</b>	<b>21,015</b>	<b>(3,547)</b>	<b>(16,589)</b>	<b>(24,866)</b>
<b>Reconciliation of funds</b>						
Total Funds brought forward at 1 January 2024		79,088	67,098	267,769	413,955	438,821
<b>Total Funds carried forward at 31 December 2024</b>		<b>45,031</b>	<b>88,113</b>	<b>264,222</b>	<b>397,366</b>	<b>413,955</b>

The notes on pages 8 to 17 form part of these accounts

**PAROCHIAL CHURCH COUNCIL of ST GILES, ICKENHAM**

**Balance Sheet at 31 December 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Total Funds 2024 £	Total Funds 2023 £
<b>Fixed assets</b>						
Tangible fixed assets	16			264,222	264,222	267,769
<b>Current assets</b>						
Debtors	17	16,846	4,751		21,597	17,547
Short term deposits		48,998	6500		55,498	67,018
Cash at bank and on hand		(18,094)	84,585		66,491	74,447
Total current assets		47,750	95,836		143,586	159,012
Liabilities: amount falling due within one year	18	2,719	7,723		10,442	12,826
Net current assets		45,031	88,113		133,144	146,186
<b>Total assets less current liabilities</b>		<b>45,031</b>	<b>88,113</b>	<b>264,222</b>	<b>397,366</b>	<b>413,955</b>
<b>Liabilities due after one year</b>						
<b>Total Net assets</b>	19	<b>45,031</b>	<b>88,113</b>	<b>264,222</b>	<b>397,366</b>	<b>413,955</b>

**Funds**

General Fund	20(i)	669			669	707
Designated Funds	20(i)	44,362			44,362	78,381
Restricted Funds	20(ii)		88,113		88,113	67,098
Endowment Fund	20(iii)			264,222	264,222	267,769
		<b>45,031</b>	<b>88,113</b>	<b>264,222</b>	<b>397,366</b>	<b>413,955</b>

The notes on pages 8 to 17 form part of these accounts

Approved by the Parochial Church Council on 18th March 2025.  
and signed on its behalf by :



Revd. Christine Britton (Rector)



Mr. Colin Burgess ACMA CGMA (Hon. Treasurer)



## **1 Accounting policies**

These accounts have been prepared in accordance with the SORP Accounting and Reporting by Charities preparing their accounts in accordance with FRS102 applicable in the UK and Republic of Ireland issued 16 July 2014, and with the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

### **Joint organisations**

The Holiday Club operates under the joint auspices of the PCC and the Elders of the Ickenham United Reformed Church. For the purposes of these financial statements it is treated as a restricted fund, and its financial affairs are incorporated in full herein.

### **Funds**

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

The purposes of the restricted funds and of the major designated funds are noted in the financial statements.

The financial statements include all transactions, assets and liabilities for which the PCC can be held responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

### **Incoming Resources**

#### *Voluntary income and capital sources*

Collections are recognised when received by or on behalf of the PCC

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income from fund raising events is accounted for gross.

Sales of church brochures and similar items are accounted for gross.

#### *Other income*

Rental income from the letting of church premises is recognised when the rental is received.

Interest entitlements are accounted for as they accrue.

### **Resources used**

The agreed contribution to the London Diocesan Fund is accounted for when paid. Any amount unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Grants and obligations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

**Fixed assets***Consecrated property and movable church furnishings*

Consecrated and beneficed property of any kind is excluded from the financial statements by s 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 1999 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 1999 have been capitalised and depreciated in the financial statements over their currently anticipated useful economic life (initially over 15 years) on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1000 or on the repair of movable church furnishings acquired before 1 January 1999 is written off.

*Other buildings*

Building costs for the Church Hall are depreciated on a straight line basis over 100 years.

*Other fixtures, fittings and equipment*

Depreciation is on a straight line basis over 4 years. Individual items of equipment (or sets where appropriate) with a purchase price of £1000 or less are written off in the period in which the asset is acquired.

**Current assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit with the Central Board of Finance of the Church of England.

**2 Donations and legacies**

		Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
		£	£	2024	2023
				£	£
Planned giving:					
including Gift Aided	£62,340	67,230		67,230	68,983
tax recoverable		15,585		15,585	15,735
Collections at services etc.					
including Gift Aided	£8,869	9,160		9,160	8,758
tax recoverable		2,217		2,217	2,162
Legacies and in memoriam donations					
including Gift Aided	£0	0	5,000	5,000	0
tax recoverable		0	0	0	0
Other donations					
including Gift Aided	£20,493	3,444	31,618	35,062	22,603
tax recoverable		372	4,751	5,123	3,050
Grant income received				0	2,641
		98,008	41,369	139,377	123,932

A further £ 2,224 was collected on behalf of the following charities:

Hillingdon Food Bank, CRISIS, Homestart, Save the Children (Lebanon appeal), Bishop of Willesden Discretionary Fund, Childrens Society.

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>TOTAL FUNDS</b>	
		<b>£</b>	<b>£</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>3</b>	<b>Income from charitable activities</b>				
	Fees	4,147	252	4,399	5,135
	Hall letting		1,482	1,482	1,425
	Community activities	1,982	4,149	6,131	6,325
		<u>6,129</u>	<u>5,883</u>	<u>12,012</u>	<u>12,885</u>
	(these activities include Jack & Jill Group together with Sunday tea & coffee )				
<b>4</b>	<b>Other trading activities</b>				
	ICN advertising		8,270	8,270	7,182
	Hall letting		41,879	41,879	35,782
	Christmas Festival	897	106	1,003	613
	Calendar sales		735	735	62
	Fund raising events and sales		5,627	5,627	4,184
		<u>897</u>	<u>56,617</u>	<u>57,514</u>	<u>47,823</u>
<b>5</b>	<b>Costs of generating voluntary income</b>				
	Stewardship and Gift Aid 'Yellow' envelopes	66		66	51
	Processing fees	245	218	463	414
		<u>311</u>	<u>218</u>	<u>529</u>	<u>465</u>
<b>6</b>	<b>Fund-raising trading costs</b>				
	Fund raising events		585	585	396
	Christmas festival costs	120	258	378	82
	Calendar printing		1,188	1,188	
		<u>120</u>	<u>2,031</u>	<u>2,151</u>	<u>478</u>
<b>7</b>	<b>Clergy and diocesan costs</b>				
	Local and central costs via LDF	92,164		92,164	87,775
	Expenses of the clergy	1,613		1,613	696
	Telephone/Security systems for Rectory	1,059		1,059	1,069
	Water service charges for Rectory	555		555	474
		<u>95,391</u>	<u>0</u>	<u>95,391</u>	<u>90,014</u>

The agreed contribution to the London Diocesan Fund is £ 92,164, matching their estimate of the cost of providing a minister (on an average basis) plus a fair share of diocesan central costs.

NOTES TO THE FINANCIAL STATEMENTS year ended 31 December 2024

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2024 £	2023 £
<b>8 Church running expenses</b>				
Lighting, heating, water rates	4,270		4,270	5,567
Insurance	3,797		3,797	3,760
Fire extinguishers/risk assessment	612		612	513
Gas boiler servicing and repair	480		480	630
Depreciation of boiler room/ disabled WC			0	481
Electrical repairs, test fees, floodlights	881		881	120
Roof and gutters	870		870	1,150
Architectural and inspection fees		894	894	1,705
Music cabinet			0	1,600
QI/Fire safety works on church doors/windows			0	2,410
Loop system	175		175	0
Replacement locks	46		46	0
Other fees, maintenance and repairs	125		125	537
	<u>11,256</u>	<u>894</u>	<u>12,150</u>	<u>18,473</u>
<b>9 Missionary and charitable giving</b>				
Church Mission Society Africa	1,200		1,200	1,200
Kisiizi Hospital Partners	1,200		1,200	1,200
Bishop of Willesden Fund (Schools)	922		922	878
Hillingdon Womens Centre	400		400	400
Child Bereavement			0	400
Christian Aid	400		400	600
Shooting Star CHASE	400		400	400
British Red Cross			0	200
Open Doors	400		400	400
Bible Society	400		400	400
DEC Middle East appeal	400		400	0
Harlington Hospice	400		400	0
Spitalfields Crypt Trust	400		400	400
Emergency Family Fund (Rukiga)			0	2,000
Rukiga Youth Project		4,700	4,700	4,500
Sponsored children (Rukiga)		15,988	15,988	14,316
Rukiga annual water maintenance			0	125
Halo Childrens Foundation		1,000	1,000	0
Petals Baby Loss Counselling		1,000	1,000	0
A Rocha	400		400	400
Mothers Union	400		400	400
Other donations	25		25	42
	<u>7,347</u>	<u>22,688</u>	<u>30,035</u>	<u>28,261</u>

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2024 £	2023 £
<b>10 Cost of church services</b>				
Organist Fees	3,425		3,425	3,425
Floral arrangements		925	925	959
Wine, wafers, candles	443		443	415
Licence for reproducing copyright material	847		847	806
Mothering Sunday and Christingle Services	103		103	103
Printing and other expenses	114		114	58
Glass cruets set for Communion			0	85
	<u>4,932</u>	<u>925</u>	<u>5,857</u>	<u>5,851</u>
	Restricted Funds £	Endowment Fund £	TOTAL FUNDS 2024 £	2023 £
<b>11 Church Hall costs</b>				
Insurance	2,651		2,651	2,342
Heating, light, water	11,453		11,453	15,585
Cleaning	10,845		10,845	8,347
Roof windows replacement	3,900		3,900	0
Redecoration costs	2,975		2,975	450
General maintenance and repairs	216		216	1,453
Roof repairs and gutters	3,576		3,576	0
Carpet tiles replacement			0	950
Replacement chairs	2,789		2,789	0
Floor sealing	5,880		5,880	
LED and Emergency lighting			0	1,140
Electrical repairs and maintenance	440		440	0
Heating system maintenance	485		485	0
Depreciation		3,547	3,547	3,547
Alarm system installation/maintenance	72		72	1,900
Telephone, administrative and miscellaneous	927		927	981
	<u>46,209</u>	<u>3,547</u>	<u>49,756</u>	<u>36,695</u>
	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2024 £	2023 £
<b>12 Churchyard</b>				
Garden of Remembrance refurbishment			0	1,350
Major tree pruning	2,307		2,307	0
New compost facility			0	930
Replacement garden machinery	376		376	104
Routine garden & maintenance costs	447		447	830
	<u>3,130</u>	<u>0</u>	<u>3,130</u>	<u>3,214</u>
<b>13 Ickenham Church News costs</b>				
Printing & Design		7,150	7,150	6,846
Computer and website costs		10	10	10
Postage/Miscellaneous		98	98	45
		<u>7,258</u>	<u>7,258</u>	<u>6,901</u>

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2024 £	2023 £
<b>14 Church Office</b>				
Gross salary (2024: 1 employee, 2023: 1 employee)	14,040		14,040	12,109
Employers pension/life assurance	632		632	545
Computer and software	249		249	1,092
Telephone	877		877	895
Payroll and other office costs	848		848	859
Replacement office chair and equipment	378		378	0
	<u>17,024</u>	<u>0</u>	<u>17,024</u>	<u>15,500</u>

**15 Related Parties**

Expenses including car mileage allowance, travel costs, computer expenses and administrative costs were paid to 3 members of the PCC, amounting in total to £ 699 (2023: £975)

No other payments, employee benefits or expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) in aggregate amounted to £ 10,225 and were received without any restrictions as to their use. (2023: £ 11,370)

**16 Fixed assets**

	Hall (freehold) £	Hall equipment £	Church equipment £	TOTAL £
Gross cost				
at 1 January 2024	354,679	22,045	124,309	501,033
additions in the year				0
at 31 December 2024	354,679	22,045	124,309	501,033
Depreciation				
at 1 January 2024	86,910	22,045	124,309	233,264
charge in the year	3,547			3,547
at 31 December 2024	90,457	22,045	124,309	236,811
Net book value				
at 1 January 2024	267,769	0	0	267,769
at 31 December 2024	264,222	0	0	264,222

The land for the church hall cost £520. The front hall was built in about 1933 at a cost of £2360. The rear hall was built in about 1938 at a cost now estimated at £1200. Refurbishment costs of £350,599 were capitalised in the years 1996 to 2004. The church hall kitchen underwent a major refurbishment in 2017. The total cost of £ 22,045 was capitalised and depreciated over 4 years commencing 2017. The installation of a new boiler facility for the church together with a disabled WC was completed between 2018 and 2020 at a cost of £92,268.

	2024 £	2023 £
<b>17 Debtors</b>		
Tax recoverable-Gift Aid	18,587	16,250
Interest on deposit account	659	977
Insurance claim outstanding	2,214	
Other debtors	137	320
	<u>21,597</u>	<u>17,547</u>

**18 Liabilities :amounts falling due within one year**

Accruals	2,719	6,197
Deferred ICN advertising income	6,445	6,504
Money received on behalf of other charities	1,278	125
	<u>10,442</u>	<u>12,826</u>

Advertising income for the church magazine received in respect of the following year is deferred at the balance sheet date and included in income next year.

**19 Analysis of net assets by fund type**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS £
Fixed assets			264,222	264,222
Current assets (gross)	47,750	95,836		143,586
Current liabilities	(2,719)	(7,723)		(10,442)
Fund balances	<u>45,031</u>	<u>88,113</u>	<u>264,222</u>	<u>397,366</u>

**20 Fund details and movements****(i) Unrestricted funds**

Funds have been set aside for specific purposes. The major ones are:

Mission Action Plan-	Designated fund set aside in support of Mission Action Plan objectives.
Legacies-	Unrestricted legacies providing a reserve for running costs and future major projects.
Gibbons-	For benefit of children of the church community, especially the choir.
Organ-	Available long term for maintenance, refurbishment or replacement of the organ.

	Balance 1 January 2024 £	Movements in resources			Balance 31 December 2024 £
		Incoming £	Outgoing £	Transfers £	
Mission Action Plan (MAP)	7,833		19	(2,000)	5,814
Legacies	59,494			(32,000)	27,494
Gibbons	500				500
Organ	10,554				10,554
	78,381	0	19	(34,000)	44,362
General Fund	707	108,256	142,294	34,000	669
	79,088	108,256	142,313	0	45,031

A transfer of £ 32000 was made from Legacy Fund and of £2000 from Mission Action Plan to General Fund to support annual running costs.

**(ii) Restricted Funds**

Some funds are held for restricted purposes or, in the case of Holiday Club and Jack and Jill group, relate to separate organisations.

	Balance 1 January 2024 £	Movements in resources			Balance 31 December 2024 £
		Incoming £	Outgoing £	Transfers £	
Youth Work	1389				1389
Chapel	6500	19685	894		25291
Church Hall	19045	43361	46209		16197
Church Fabric	1447	2000			3447
CLICK Rukiga	30552	23546	22439		31659
Church flowers	1339	1334	1183		1490
Holiday Club	837	1160			1997
ICN	2482	8595	7258		3819
Jack and Jill Group	3507	4188	4871		2824
	67098	103869	82854	0	88113

**(iii) Endowment Fund**

The Church Hall is held under a trust deed dated 3 November 1932 primarily for educational purposes. There is a power to sell the premises, subject to the consent of the London Diocesan Fund, and to distribute the proceeds.

	Balance 1 January 2024 £	Movements in resources		Balance 31 December 2024 £
		Incoming £	Outgoing £	
	267,769		3,547	264,222



**21 Church Workers Pension Fund (CWPF)**

St. Giles Church participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. The Defined Benefits Scheme
2. The Pension Builder Scheme, which has two subsections;
  - a. A deferred annuity section known as Pension Builder Classic, and,
  - b. A cash balance section known as Pension Builder 2014.

**Pension Builder Scheme**

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

**Pension Builder Classic** provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

**Pension Builder 2014** is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2024: £ 562, 2023: £ 484).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2025.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St. Giles Church could become responsible for paying a share of the failed employer's pension liabilities.

**22 PAROCHIAL CHURCH COUNCIL of ST GILES, ICKENHAM****Statement of Financial Activities for the prior year ended 31 December 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Total Funds 2023 £	Total Funds 2022 £
<b>Income and endowments from:</b>						
Donations and legacies	2	104,527	19,405		123,932	139,022
Income from charitable activities	3	7,519	5,366		12,885	10,822
Other trading activities	4	2,147	45,676		47,823	43,512
Investments		3,825			3,825	1,247
<b>Total income and endowments from:</b>		<b>118,018</b>	<b>70,447</b>		<b>188,465</b>	<b>194,603</b>
<b>Expenditure on:</b>						
<b>Raising Funds</b>						
Costs of generating voluntary income	5	229	236		465	425
Fund-raising trading costs	6	416	62		478	2,742
<b>Expenditure on charitable activities</b>						
Clergy and diocesan costs	7	90,014			90,014	87,099
Church running expenses	8	14,463	4,010		18,473	38,927
Missionary and charitable giving	9	7,320	20,941		28,261	31,809
Church services	10	4,892	959		5,851	5,327
Junior church		40			40	0
Church hall	11		33,148	3,547	36,695	31,425
Churchyard	12	2,284	930		3,214	885
Church magazine (ICN)	13		6,901		6,901	6,547
Community activities		1,040	2,591		3,631	3,633
Church office	14	14,867	633		15,500	14,030
Printing & stationery		1,077			1,077	1,033
Bereavement counselling training		335			335	440
Youth, Families and Childrens work	15		2,396		2,396	2,484
Miscellaneous					0	122
<b>Total expenditure on:</b>		<b>136,977</b>	<b>72,807</b>	<b>3,547</b>	<b>213,331</b>	<b>226,928</b>
<b>Net income / (expenditure) resources before transfer</b>		<b>(18,959)</b>	<b>(2,360)</b>	<b>(3,547)</b>	<b>(24,866)</b>	<b>(32,325)</b>
<b>Transfers</b>						
Gross transfers between funds-in		16,500	6,500		23,000	25,700
Gross transfers between funds-out		(23,000)			(23,000)	(25,700)
<b>Net movement in funds</b>		<b>(25,459)</b>	<b>4,140</b>	<b>(3,547)</b>	<b>(24,866)</b>	<b>(32,325)</b>
<b>Reconciliation of funds</b>						
Total Funds brought forward at 1 January 2023		104,547	62,958	271,316	438,821	471,146
<b>Total Funds carried forward at 31 December 2023</b>		<b>79,088</b>	<b>67,098</b>	<b>267,769</b>	<b>413,955</b>	<b>438,821</b>