



**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the year ended 31 December 2021

Charity Commission Registration No. 1130247

Secretary
Vacant

Bankers
Barclays Bank
54 High Street, Ruislip
Lloyds Bank
82 High Street, Ruislip

Independent Examiner
Mrs. Fiona Chandramohan FCA

PAROCHIAL CHURCH COUNCIL OF ST GILES' ICKENHAM

ANNUAL REPORT FOR 2021

Aims and purposes

The Parochial Church Council (PCC) has the responsibility of co-operating with the Rector in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social, and ecumenical. PCC members are charity trustees and stewards of the church's money and resources. PCC is responsible for the maintenance and repair of the church, churchyard and moveable objects. The church is situated at the junction of Swakeleys Road, High Road, and Long Lane, Ickenham. Charity Commission number 1130247.

Objectives

As a church, we want to both be and to make disciples of Christ.

To do this we will:

Follow Christ by developing our relationship with God

Grow Together and support one another

Reach Out to the community

Following Christ through worship, prayer, and meditation.

In the past we have had a wide variety of services and other activities to enable our community to develop a relationship with God. As Church opened up again following the pandemic we have found ourselves with fewer volunteers and therefore settled into a new pattern of worship from August 2021.

Sunday mornings:

8:00 BCP Communion service every week.

9.30am Family Praise service (except for week 1)

10:00am (week 1 only) All-age Communion service

10:30am CW Communion service (except week 1)

Sunday evenings:

6.30pm Prayers for healing twice a year, usually in April and September.

Weekday activities:

Memory Café for those with fading memory, their friends and carers, and those who feel lonely and isolated returned for two trial sessions in 2021.

Thursday 10.00am BCP Holy Communion followed by a time of fellowship over coffee and cake.

Saturdays (monthly) 4.00 – 6.00pm Messy Church in the hall for whole families to encounter Jesus through craft, messy activities, cooking, story, and song, finishing with a meal together. "Messy Church in a bag" was delivered to families until July 2021, and live Messy Church returned during the autumn.

Lent Ash Wednesday fell during a period when church services were paused as a Covid-19 precaution so no in-person services with ashing were held. On Wednesday evenings in Lent a study session was held on Zoom.

Prayer Ministry was paused during the pandemic but resumed after the 10am/10.30am service in November 2021.

Homegroups. 6 homegroups meet regularly in Ickenham (most fortnightly, but some weekly or monthly) and are open to members of both churches. Groups have been meeting online and/or face-to-face when permitted.

Growing together within St Giles' and also with our friends from the Ickenham United Reformed Church through our Covenant with them. The statement on our covenant says that 'we will not do separately that which we could do together'. A live joint service for the Covenant Anniversary took place in late April.

The planned service for the World Day of Prayer service for Ruislip and Ickenham Churches was cancelled due to the pandemic. We were unable to run our Ickenham Churches Holiday Club together in the summer holidays this year due to pandemic restrictions.

In-person fellowship activities were affected by the pandemic but took place when possible or in virtual format and helped us to grow together as part of homegroup activities, Essence ('lively women of all ages'), Mothers Union, and Ickermen. Church coffee on Zoom on Sunday mornings took place until the summer, and 'live' coffee fellowship restarted in September 2021. A BBQ in the Rectory Garden took place in September.

Reaching Out to the community. *Some of these regular activities were inevitably paused during the pandemic.*

We have a comprehensive website which is kept up to date and a Facebook account. Members of the wider Ickenham community have engaged with our recorded services on the church Youtube channel.

Missions: A variety of charities were supported during the year, which were a mixture of local, national and international missions: iSingPOP, CMS Africa, Kisiizi Hospital, Diocese of London Lent Appeal for Youth Violence, A Rocha, Christian Aid, Open Doors, Shooting Star CHASE, CLICK Rukiga, Mother's Union, Bible Society, and Age UK Hillingdon.

Lent services also supported the London Diocese Lent Appeal. Harvest Festival collected monetary and food donations for the Hillingdon Food Bank. Christmas collections were sent to Crisis. The usual fundraising Christmas Market was unable to be held due to the pandemic, but a Grand Draw and Santa's Grotto added to the enjoyment of the Ickenham Festive evening. There was also a Tree of remembrance in St Giles' churchyard where the community could hang stars with the name/s of departed loved ones – these were blessed on 12th night.

Baptism Families seeking baptism are invited to the 9.30am Family Praise or monthly All-age communion services, meet the Rector/CFW over coffee and receive a home visit.

Baptism Tea Party for families of children who have been recently baptised did not take place due to the regulations in place this year but a "Getting to know you" tea party was held in September in the Rectory Garden.

Bereavement support team A highly dedicated and well-trained team of bereavement support visitors run a monthly drop-in for the recently bereaved and also offer one to one support via home visits or phone calls to those whose family members have had funerals taken by our ministerial team. The annual memorial service for the bereaved is also organised by the team in May but was unable to take place in 2021.

CLICK Rukiga A churches and community link between Ickenham and Rukiga as we learn from each other and support a variety of projects. Schools are linked, children sponsored, water pipes maintained, and Women's work supported. There is also a Youth Project which aims to equip school leavers for the workplace.

Ickenham Church News (ICN) A bi-monthly publication which celebrates all that is good in church and community life is delivered to every residence and business in Ickenham – about 5,500 copies are produced and circulated. This is a joint enterprise with the Ickenham URC. The weather-proof dispensers sited at various locations in the village for distribution of the ICN have been popular. House-to-house deliveries resumed in 2021.

Jack and Jill is a group for pre-school children held, and resumed on Monday and Wednesday mornings in September 2021.

Jack and Jill Mothering Sunday and Harvest celebrations in church were unable to take place due to the pandemic.

Listening Face-to-face listening in church has not resumed post lockdown.

Marriage preparation is offered to all couples who are married at St Giles' Church.

Memory Café is usually held weekly on Wednesday mornings during normal times to welcome those with fading memory and their carers, as well as the lonely and isolated. Three sessions were planned at monthly intervals at the end of the year to assess the feasibility of re-opening Memory Café, but one of these was cancelled due to rising numbers of Covid cases.

Pastoral care There is a team of visitors who keep in touch with those who are sick or frail.

Pub Listening has not returned post lockdown.

Church attendance and electoral roll.

At the time of the APCM in April 2021 the electoral roll was 205.

During a 'normal' week there are an average of 160 attendees at church services. With the exception of a funeral and a baptism, live worship services were paused as a Covid-19 precaution from 4 January, resuming on Easter Day 4 April. Pandemic social distancing restrictions limited numbers able to be seated in church until the end of July for live services to an average of around 45 people. As church opened up, this settled to around 70 across the three services with an average of 25 still watching online via live-streaming.

Messy Church usually welcomes an average of 50, but this was reduced to around 30 - 40 due to the pandemic.

The PCC is indebted to all who enrich our worship, to all who maintain and enhance our church and churchyard, to all who arrange our social events, to those who produce and distribute the Ickenham Church News 6 times a year, and to all those who reach out to the community in so many ways. During January 2021 St Giles' was fortunate enough to welcome the Revd. Navina Thompson as NS curate. Navina had been priested whilst serving her curacy in Cyprus, and was undertaking the final part of her curacy in a non-stipendiary capacity.

Membership of the PCC consists of:

Rector, Curate, Licenced Lay Reader, Commissioned Lay Ministers, Churchwardens, Deanery Synod representatives, nine elected members (3 of whom retire annually, with 3 new members elected) and up to 2 co-options.

The members of the PCC are responsible for making decisions on all matters of general concern and importance to the parish, including decisions on how the funds of the PCC (church) are to be spent.

The full PCC usually meets 6 times during the year. During 2021, meetings were a mixture of virtual and in-person. The Fabric and Finance committee (a sub-committee of the PCC) met also in mixed-mode with the December meeting being cancelled.

PCC members who have served during the period 1 January 2021 to 31 December 2021:

<i>Rector</i>	<i>The Revd. Felicity Davies</i>
<i>Curate</i>	<i>The Revd. Navina Thompson</i>
<i>Licenced Lay Reader</i>	<i>Mr David Thould</i>
<i>Commissioned Lay minister</i>	<i>Mrs Sally Blackman</i>
<i>Commissioned Lay minister</i>	<i>Mrs Emma Taylor</i>

<i>Churchwardens</i>	<i>Mrs Rosemary Hodgson</i>	
	<i>Mrs Linda Varley</i>	
<i>Reps at Deanery Synod</i>	<i>Mr Geoff Edwards</i>	
	<i>Ms Cathy Wilcox</i>	<i>(from APCM 2021)</i>
<i>Elected members</i>	<i>Mrs Juli Harris Powell</i>	<i>Children's Champion</i>
	<i>Mrs Carol Lavender</i>	
	<i>Mr Keith Arnold</i>	
	<i>Mr Darren Guttridge</i>	
	<i>Ms Abigail Lamikanra</i>	
	<i>Mrs Helen Wardle</i>	
	<i>Mr John Wedlake</i>	<i>(from APCM 2021)</i>
	<i>Mr Roger Oldfield</i>	<i>(from APCM 2021)</i>
	<i>Mr Terry Dum</i>	<i>(from APCM 2021)</i>
	<i>Mr Colin Burgess</i>	<i>Co-opted [Hon Treasurer]</i>
	<i>Mr Ian Knight</i>	<i>Co-opted [Hon Secretary]</i>

FINANCIAL REVIEW AND GOING CONCERN STATEMENT

Following the difficult times experienced by all during the pandemic, St. Giles saw a partial return to normal operation during the year although the ongoing effects of closure were still very much in evidence.

The General Fund budget for the year was set very conservatively in the light of a continued downturn in revenues and predicted a deficit of £ 23,000. In fact, the result was slightly worse than this with the eventual deficit amounting to £26,000. Overall, income fell £10,000 short of budget. Receipts from regular giving, including the envelope scheme, were below expectation and a reduction in Gift aid followed this. Online donations through the new giving portal were only half of what was hoped for and fund-raising events were much reduced during the church closure and subsequent restrictions.

The contribution to Common Fund continued to be limited to the basic Parish Share of £85,200, this amount, annually set by the Diocese, was unchanged from the previous year.

Some expense reductions, principally on maintenance, energy and salaries, served to partially offset the reduced revenue.

The deficit in General Fund was covered by a transfer of £26500 from Legacy Fund.

The Legacy Fund received income of £5000 in the year. The Fund balance was used to meet the cost of the roof replacement over St. John's chapel together with initial costs in respect of the plaster replacement in church.

The Church Hall was able to gradually open for more lettings during the year. This led to improved income but the total was still well short of the amount expected in a normal year. As a result, the regular contributions made to Youth, Families & Children's work were largely curtailed with only £ 2700 being transferred in all. Further redecoration works were completed, and new blinds were fitted. The Hall fund balance finished much lower than in previous years but is expected to recover once a full lettings calendar resumes.

The Rukiga Fund, despite the ongoing effect of the pandemic, still managed to raise over £12,000 in sponsorship of local children. This was added to by Gift Aid and donations including a sponsored bike ride. Substantial amounts were sent to Uganda including financial help for a local Youth Project and a Family Emergency Fund. Further help was given in purchasing COVID-19 supplies together with much needed food parcels at Christmas.

Given that the ICN fund was in a strong position at the beginning of the year and that a lack of physical circulation last year meant limited advertising exposure, the decision was taken that advertisers were granted a free year. Due to impending price increases, all the paper requirement for 2022 printing was purchased in advance. Substantial advertising revenue for next year was received by year end.

The PCC have again reviewed the church's financial position including projected income and expenditure in the coming year, the level of cash and reserves together with the system of financial management. They have also considered the ongoing impact on revenues of the COVID-19 pandemic. As a result of this review, the PCC are of the opinion that the church is well placed to manage its operational and financial risks successfully. The PCC have a reasonable expectation that the church has adequate

resources to continue in operational existence for the foreseeable future and therefore continues to adopt the going concern basis of accounting in preparing annual accounts.

RESERVES

St. Giles is a medium sized church in a reasonably affluent area. The annual unrestricted income was traditionally around £175,000 including £38,000 from church hall lettings. The effect of enforced closure and ongoing restrictions has been that income fell to £ 127,000 in 2021, including £ 22,000 from the church hall.

The church currently employs one part time member of staff at a cost of £ 12,500 per annum. The condition of the buildings is generally good for their age although significant maintenance cost is expected in the next few years; in the immediate future some extensive plaster repairs are needed.

The church currently has general liquid reserves of £135,000.

The PCC discussed the following factors in arriving at their reserves policy:

Whilst there are signs of a return to a more normal situation after the worst of the pandemic, revenues are still falling, and it is possible that reserves will continue to be needed to bridge the gap caused by any loss of revenue in 2022.

Money should only be kept in reserve for specific reasons- whilst the Bible clearly indicates that we should not hoard, it is also clear that sensible planning for known events and responsibility for others (including employees) is important.

There is a wish to have six months running costs in cash reserves in case of a major problem (£60k) and in addition to have six months' salary costs in reserve (£6k).

Much of the church infrastructure is nearing the end of its useful life and will require replacement in the medium term. Of particular concern currently is plasterwork in various parts of the church, some of which requires urgent repair. Whilst investigation into possible funding continues, a reserve is desired for this in order that we can meet some of the expected costs.

Currently the PCC are starting to set out a renewed Mission Action Plan. There is a general wish that more should be spent on outreach in the community. This includes working with families, children, the lonely and isolated.

Policy:

It is the policy of this church to hold in reserves the equivalent of six months general running costs and an additional six months' salary costs. It is also our policy to hold an amount for agreed maintenance and other costs which are expected to arise in the short term. Further to this, to hold a reserve for our Mission Action Plan.

The PCC believe that, at present, we have £66,000 in reserves in respect of our running costs and salaries, leaving a further £ 69,000 to cover the other requirements mentioned above. The PCC are mindful of the need to cover the effect of falling revenue and also of the fact that the amount required to cover the plasterwork project from these reserves, whilst still unclear, is likely to require a significant fund-raising project. Therefore, the allocation of these reserves will remain under regular review.

Adopted by the Parochial Church Council on 28 March 2022

Signed by Revd. Felicity Davies (Rector)



Report of Independent Examiner to the PCC of St Giles, Ickenham

This report is on the financial statements of the PCC for the year ended 31 December 2021, which are set out on pages 6 to 17, in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and the Charities Act 2011.

Respective responsibilities of trustees and examiner

As members of the PCC you are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act and the Regulationshave not been met;
- or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached



Mrs. Fiona Chandramohan FCA
15th March 2022

PAROCHIAL CHURCH COUNCIL of ST GILES, ICKENHAM

Statement of Financial Activities for the year ended 31 December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Total Funds 2021 £	Total Funds 2020 £
Income and endowments from:						
Donations and legacies	2	104,994	19,053		124,047	135,082
Income from charitable activities	3	5,133	2,138		7,271	5,689
Other trading activities	4	1,549	23,864		25,413	26,336
Investments		83			83	698
Total income and endowments from:		111,759	45,055		156,814	167,805
Expenditure on:						
Raising Funds						
Costs of generating voluntary income	5	577	198		775	437
Fund-raising trading costs	6	20	112		132	20
Expenditure on charitable activities						
Clergy and diocesan costs	7	87,218			87,218	86,560
Church running expenses	8	44,038			44,038	35,930
Missionary and charitable giving	9	6,852	22,538		29,390	25,259
Church services	10	3,899	583		4,482	3,451
Junior church					0	0
Church hall	11		20,554	3,547	24,101	33,691
Churchyard	12	2,473			2,473	3,852
Church magazine (ICN)	13		6,259		6,259	3,099
Community activities		876	1,314		2,190	1,324
Church office	14	13,875			13,875	14,387
Printing & stationery		1,440			1,440	1,581
Bereavement counselling training		300			300	200
Youth, Families and Childrens work	15	7,651	2,700		10,351	37,306
Miscellaneous		189			189	326
Total expenditure on:		169,408	54,258	3,547	227,213	247,423
Net income / (expenditure) resources before transfer		(57,649)	(9,203)	(3,547)	(70,399)	(79,618)
Transfers						
Gross transfers between funds-in		27,000			27,000	33,450
Gross transfers between funds-out		(27,000)			(27,000)	(33,450)
Net movement in funds		(57,649)	(9,203)	(3,547)	(70,399)	(79,618)
Reconciliation of funds						
Total Funds brought forward at 1 January 2021		195,241	67,894	278,410	541,545	621,163
Total Funds carried forward at 31 December 2021		137,592	58,691	274,863	471,146	541,545

The notes on pages 8 to 17 form part of these accounts

PAROCHIAL CHURCH COUNCIL of ST GILES, ICKENHAM

Balance Sheet at 31 December 2021


	Note	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Total Funds 2021 £	Total Funds 2020 £
Fixed assets						
Tangible fixed assets	17	2,197		274,863	277,060	304,423
Current assets						
Debtors	18	13,077	2,830		15,907	17,206
Short term deposits		122,972			122,972	152,901
Cash at bank and on hand		1,200	62,544		63,744	75,077
Total current assets		137,249	65,374		202,623	245,184
Liabilities: amount falling due within one year	19	1,854	6,683		8,537	8,062
Net current assets		135,395	58,691		194,086	237,122
Total assets less current liabilities		137,592	58,691	274,863	471,146	541,545
Liabilities due after one year						
Total Net assets	20	137,592	58,691	274,863	471,146	541,545


Funds

General Fund	21(i)	1,023			1,023	895
Designated Funds	21(i)	136,569			136,569	194,346
Restricted Funds	21(ii)		58,691		58,691	67,894
Endowment Fund	21(iii)			274,863	274,863	278,410
		137,592	58,691	274,863	471,146	541,545

The notes on pages 8 to 17 form part of these accounts

Approved by the Parochial Church Council on 28th March 2022.
and signed on its behalf by :

Mrs Felicity Davies (Rector) 

Mr. Colin Burgess ACMA CGMA (Hon. Treasurer) 

1 Accounting policies

These accounts have been prepared in accordance with the SORP Accounting and Reporting by Charities preparing their accounts in accordance with FRS102 applicable in the UK and Republic of Ireland issued 16 July 2014, and with the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

Joint organisations

The Holiday Club operates under the joint auspices of the PCC and the Elders of the Ickenham United Reformed Church. For the purposes of these financial statements it is treated as a restricted fund, and its financial affairs are incorporated to the extent of 50%.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

The purposes of the restricted funds and of the major designated funds are noted in the financial statements.

The financial statements include all transactions, assets and liabilities for which the PCC can be held responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the Christmas Festival and similar events are accounted for gross.

Sales of church brochures and similar items are accounted for gross.

Other income

Rental income from the letting of church premises is recognised when the rental is due.

Interest entitlements are accounted for as they accrue.

Resources used

The agreed contribution to the London Diocesan Fund is accounted for when paid. Any amount unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Grants and obligations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Fixed assets*Consecrated property and movable church furnishings*

Consecrated and beneficed property of any kind is excluded from the financial statements by s 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 1999 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 1999 have been capitalised and depreciated in the financial statements over their currently anticipated useful economic life (initially over 15 years) on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1000 or on the repair of movable church furnishings acquired before 1 January 1999 is written off.

Other buildings

Building costs for the Church Hall are depreciated on a straight line basis over 100 years.

Other fixtures, fittings and equipment

Depreciation is on a straight line basis over 4 years. Individual items of equipment (or sets where appropriate) with a purchase price of £1000 or less are written off in the period in which the asset is acquired.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit with the Central Board of Finance of the Church of England.

2 Donations and legacies

		Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
		£	£	2021	2020
				£	£
Planned giving:					
including Gift Aided	£65,088	70,796		70,796	78,032
tax recoverable		16,272		16,272	18,458
Collections at services etc.					
including Gift Aided	£4,443	4,528		4,528	3,212
tax recoverable		1,111		1,111	804
Legacies and in memoriam donations		6,389		6,389	0
including Gift Aided	£2,216	554		554	
Income from government furlough scheme		2,329		2,329	7,816
Other donations					
including Gift Aided	£1,380	2,670	16,223	18,893	23,299
tax recoverable		345	2,830	3,175	3,461
		104,994	19,053	124,047	135,082

A further £885 was collected on behalf of the following charities:

CRISIS, LDF lent appeal Youth Violence, Hillingdon Food Bank, Home Start

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	2020 £
3 Income from charitable activities				
Fees	4,369		4,369	3,271
Hall letting		788	788	450
Community activities	764	1,350	2,114	1,968
	<u>5,133</u>	<u>2,138</u>	<u>7,271</u>	<u>5,689</u>
(these activities include Jack & Jill Group and the Rectory BBQ together with Sunday tea & coffee)				
4 Other trading activities				
ICN advertising		480	480	7,721
Hall letting		21,230	21,230	18,369
Christmas Festival	1,211		1,211	0
Sales and other fund raising events	338	2,154	2,492	246
	<u>1,549</u>	<u>23,864</u>	<u>25,413</u>	<u>26,336</u>
5 Costs of generating voluntary income				
Stewardship and Gift Aid 'Yellow' envelopes	58		58	67
Processing fees	130	198	328	370
Contactless payment machine	389		389	
	<u>577</u>	<u>198</u>	<u>775</u>	<u>437</u>
6 Fund-raising trading costs				
Christmas festival costs	20	112	132	20
	<u>20</u>	<u>112</u>	<u>132</u>	<u>20</u>
7 Clergy and diocesan costs				
Local and central costs via LDF (see addendum to note 9)	85,200		85,200	85,197
Expenses of the clergy	762		762	332
Telephone/Security systems for Rectory	839		839	632
Water service charges for Rectory	417		417	399
	<u>87,218</u>	<u>0</u>	<u>87,218</u>	<u>86,560</u>

NOTES TO THE FINANCIAL STATEMENTS year ended 31 December 2021

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	2020 £
8 Church running expenses				
Lighting, heating, water rates	2,101		2,101	2,368
Insurance	3,326		3,326	3,710
Fire extinguishers/blankets	196		196	205
Gas boiler servicing and repair	840		840	816
Porch plaster refurbishment			0	5,061
Depreciation of boiler room/ disabled WC	23,067		23,067	23,067
Electrical repairs, test fees, floodlights	192		192	282
Roof and gutters	8,603		8,603	180
Pigeon waste clearance	680		680	0
Architectural and inspection fees	4,847		4,847	0
Other fees, maintenance and repairs	186		186	241
	<u>44,038</u>		<u>44,038</u>	<u>35,930</u>
9 Missionary and charitable giving				
Church Mission Society	1,200		1,200	1,200
Kisiizi Hospital Partners	1,200		1,200	1,200
Deanery Schools	852		852	852
London Diocesan Fund Lent Appeal	400		400	400
URC			0	960
Hillingdon Street Angels			0	400
Age UK	400		400	400
Christian Aid	400		400	400
Shooting Star CHASE	400		400	400
Innovation Trust (I Sing Pop)	400		400	400
Open Doors	400		400	400
Bible Society	400		400	400
Donation to needy families (Rukiga)		2,000	2,000	0
Emergency Family Fund (Rukiga)		2,800	2,800	1,000
Rukiga Youth Project		2,655	2,655	1,000
Kabale Women in Development (Rukiga)		100	100	0
Sponsored children (Rukiga)		14,983	14,983	11,572
Kamwezi school (Rukiga)			0	3,000
A Rocha	400		400	400
Mothers Union	400		400	400
Others			0	475
	<u>6,852</u>	<u>22,538</u>	<u>29,390</u>	<u>25,259</u>

The agreed contribution to the London Diocesan Fund is £85,200, matching their estimate of costs relating to the Rector (on an average basis) plus a fair share of diocesan central costs. Due to the effect on church income of the lockdown in 2020/21, no further amount was paid over in support of other parishes this year. (2020: No further support of other parishes)

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	2020 £
10 Cost of church services				
Director of music, choir, organists	2,200		2,200	1,070
Depreciation of AV equipment	749		749	749
Floral arrangements		583	583	491
Wine, wafers, candles	85		85	108
Licence for reproducing copyright material	817		817	633
Mothering Sunday and Christingle Services			0	165
Printing and other expenses	48		48	235
	<u>3,899</u>	<u>583</u>	<u>4,482</u>	<u>3,451</u>

	Restricted Funds £	Endowment Fund £	TOTAL FUNDS 2021 £	2020 £
11 Church Hall costs				
Insurance	2,143		2,143	2,143
Heating, light, water	2,461		2,461	4,072
Cleaning	4,711		4,711	5,785
Redecoration costs	4,525		4,525	2,420
General maintenance and repairs	1,253		1,253	1,868
Roof repairs and gutters			0	4,550
Replacement blinds	2,076		2,076	0
Electrical certification check	1,200		1,200	0
Defibrillator	329		329	0
Replacement chairs			0	2,037
Depreciation		3,547	3,547	9,058
Alarm system installation/maintenance	1,152		1,152	960
Telephone, administrative and miscellaneous	704		704	798
	<u>20,554</u>	<u>3,547</u>	<u>24,101</u>	<u>33,691</u>

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	2020 £
12 Churchyard				
Repointing the churchyard pathways			0	850
Floodlight maintenance	240		240	0
Major tree pruning	2,042		2,042	1,080
CCTV system installation			0	784
Replacement garden machinery			0	834
Routine garden & maintenance costs	191		191	304
	<u>2,473</u>	<u>0</u>	<u>2,473</u>	<u>3,852</u>

13 Ickenham Church News costs				
Printing & Design		6,000	6,000	2,845
Computer and website costs		9	9	10
Postage/Miscellaneous		250	250	244
		<u>6,259</u>	<u>6,259</u>	<u>3,099</u>

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2021 £	2020 £
14 Church Office				
Gross salary (2021: 1 employee, 2020: 1 employee)	11,934		11,934	11,934
Employers pension/life assurance	537		537	537
Computer and software	180		180	834
Telephone	735		735	741
Payroll and other office costs	489		489	341
	<u>13,875</u>	<u>0</u>	<u>13,875</u>	<u>14,387</u>
15 Youth, Families and Childrens work				
Gross salary (2021: 1 employees, 2020: 2 employees)	6,854	2,700	9,554	28,115
Employers pension/life assurance	437		437	1,246
Redundancy payment			0	6,508
Activities expenses	286		286	706
Administrative expenses	74		74	731
	<u>7,651</u>	<u>2,700</u>	<u>10,351</u>	<u>37,306</u>

16 Related Parties

Expenses including car mileage allowance, travel costs, computer expenses and administrative costs were paid to 2 members of the PCC, amounting in total to £ 652 (2020: £789)

One member of the PCC was employed during the year, under the legal authority of the Charities Act 2011, the Church Representation Rules and the PCC Powers (1956) measure as amended.

Mrs.Emma Taylor received a salary of £9,554, pension and life assurance of £ 437 was also paid on her behalf, in respect of her employment as family and childrens worker. (2020: £13,300, £598)

No other payments,employee benefits or expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) in aggregate amounted to £ 21,602 and were received without any restrictions as to their use.

17 Fixed assets

	Hall (freehold) £	Hall equipment £	Church equipment £	TOTAL £
Gross cost				
at 1 January 2021	354,679	22,045	124,309	501,033
additions in the year				0
at 31 December 2021	354,679	22,045	124,309	501,033
Depreciation				
at 1 January 2021	76,269	22,045	98,296	196,610
charge in the year	3,547		23,816	27,363
at 31 December 2021	79,816	22,045	122,112	223,973
Net book value				
at 1 January 2021	278,410	0	26,013	304,423
at 31 December 2021	274,863	0	2,197	277,060

The land for the church hall cost £520. The front hall was built in about 1933 at a cost of £2360. The rear hall was built in about 1938 at a cost now estimated at £1200.

Refurbishment costs of £350,599 were capitalised in the years 1996 to 2004.

The church hall kitchen underwent a major refurbishment in 2017. The total cost of £ 22,045 was capitalised and depreciated over 4 years commencing 2017.

The installation of a new boiler facility for the church together with a disabled WC was completed between 2018 and 2020 at a cost of £92,268.

	2021 £	2020 £
18 Debtors		
Tax recoverable-Gift Aid	15,848	17,069
Other debtors and prepayments	59	137
	<u>15,907</u>	<u>17,206</u>

19 Liabilities :amounts falling due within one year

Accruals	1,854	7,927
Deferred ICN advertising income	6,643	
Money received on behalf of other charities	40	135
	<u>8,537</u>	<u>8,062</u>

Advertising income for the church magazine received in respect of the following year is deferred at the balance sheet date and included in income next year.

20 Analysis of net assets by fund type

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS £
Fixed assets	2,197		274,863	277,060
Current assets (gross)	137,249	65,374		202,623
Current liabilities	(1,854)	(6,683)		(8,537)
Fund balances	<u>137,592</u>	<u>58,691</u>	<u>274,863</u>	<u>471,146</u>

21 Fund details and movements**(i) Unrestricted funds**

Funds have been set aside for specific purposes. The major ones are:

Mission Action Plan-	Present liquid assets are set aside for special projects.
Legacies-	Unrestricted legacies providing a reserve for running costs, future major projects and for planned outreach with youth, families and children.
Gibbons-	For benefit of children of the church community, especially the choir.
Organ-	Used for organ related income and expenditure, available long term for maintenance, refurbishment or replacement of the organ.

	Balance 31 December 2020 £	Movements in resources			Balance 31 December 2021 £
		Incoming £	Outgoing £	Transfers £	
Mission Action Plan (MAP)	9,406	334	1,289		8,451
Legacies	174,086	5,995	36,517	(26,500)	117,064
Gibbons	800		300		500
Organ	10,054			500	10,554
	194,346	6,329	38,106	(26,000)	136,569
General Fund	895	105,430	131,302	26,000	1,023
	195,241	111,759	169,408	0	137,592

A transfer of £26500 was made from Legacy Fund to General Fund to support annual running costs including Children and Families work.

A transfer of £500 was made from General Fund to Organ Fund to provide for future maintenance costs.

(ii) Restricted Funds

Some funds are held for restricted purposes or (in the case of Holiday Club, Jack and Jill group) relate to separate organisations.

	Balance 31 December 2020 £	Movements in resources			Balance 31 December 2021 £
		Incoming £	Outgoing £	Transfers £	
Youth Work	269				269
Church Hall	12955	22018	23254		11719
Church Fabric	2321	1000			3321
CLICK Rukiga	30840	18662	22465		27037
Church flowers	78	1115	695		498
Holiday Club	877				877
ICN	18095	830	6259		12666
Jack and Jill Group	2459	1430	1585		2304
	67894	45055	54258	0	58691

(iii) Endowment Fund

The Church Hall is held under a trust deed dated 3 November 1932 primarily for educational purposes. There is a power to sell the premises, subject to the consent of the London Diocesan Fund, and to distribute the proceeds.

	Balance 31 December 2020 £	Movements in resources		Balance 31 December 2021 £
		Incoming £	Outgoing £	
	278,410		3,547	274,863

22 Church Workers Pension Fund (CWPF)

St. Giles Church participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. The Defined Benefits Scheme
2. The Pension Builder Scheme, which has two subsections;
 - a. A deferred annuity section known as Pension Builder Classic, and,
 - b. A cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2021: £ 866, 2020: £ 1,585).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 3% following improvements in the funding position over 2021. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St. Giles Church could become responsible for paying a share of the failed employer's pension liabilities.

23 PAROCHIAL CHURCH COUNCIL of ST GILES, ICKENHAM

Statement of Financial Activities for the year ended 31 December 2020

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Total Funds 2020 £	Total Funds 2019 £
Income and endowments from:						
Donations and legacies	2	117,345	17,737		135,082	174,798
Income from charitable activities	3	4,034	1,655		5,689	15,189
Other trading activities	4	244	26,092		26,336	56,254
Investments		698			698	1,260
Total income and endowments from:		122,321	45,484		167,805	247,501
Expenditure on:						
Raising Funds						
Costs of generating voluntary income	5	179	258		437	499
Fund-raising trading costs	6	20			20	1,219
Expenditure on charitable activities						
Clergy and diocesan costs	7	86,560			86,560	85,035
Church running expenses	8	35,930			35,930	33,150
Missionary and charitable giving	9	7,252	18,007		25,259	57,634
Church services	10	2,960	491		3,451	8,024
Junior church					0	86
Church hall	11		30,144	3,547	33,691	36,811
Churchyard	12	3,068	784		3,852	1,521
Church magazine (ICN)	13		3,099		3,099	6,654
Community activities		508	816		1,324	7,458
Church office	14	14,301	86		14,387	13,973
Printing & stationery		1,581			1,581	1,986
Bereavement counselling training		200			200	475
Youth, Families and Childrens work	15	31,006	6,300		37,306	30,443
Miscellaneous		326			326	458
Total expenditure on:		183,891	59,985	3,547	247,423	285,426
Net income / (expenditure) resources before transfer		(61,570)	(14,501)	(3,547)	(79,618)	(37,925)
Transfers						
Gross transfers between funds-in		33,450			33,450	27,600
Gross transfers between funds-out		(32,250)	(1,200)		(33,450)	(27,600)
Net movement in funds		(60,370)	(15,701)	(3,547)	(79,618)	(37,925)
Reconciliation of funds						
Total Funds brought forward at 1 January 2020		255,611	83,595	281,957	621,163	659,088
Total Funds carried forward at 31 December 2020		195,241	67,894	278,410	541,545	621,163