# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ICKENHAM

England & Wales · Charity number 1130247

## Details

| | |
|---|---|
| **Other names** | ICKENHAM PCC, ST GILES' CHURCH ICKENHAM |
| **Status** | Registered |
| **Legal form** | Previously excepted |
| **Registered** | 2009-06-19 |
| **Register** | View on the Charity Commission register |

## Contact

| | |
|---|---|
| **Address** | 38 Swakeleys Road<br>Ickenham<br>Uxbridge<br>Middlesex<br>UB10 8BE |
| **Phone** | 01895635898 |
| **Email** | office@stgileschurch.co.uk |
| **Website** | www.stgileschurch.co.uk |

## Activities

**Objects:** Promoting in the ecclesiastical parish the whole mission of the Church.

**Activities:** Teaching Christianity through sermons, courses and small groups. The provision of work with youth with a Christian ethos promoting the whole mission of the church through provision of activities for senior citizens, parents and toddlers and other special need groups. Supporting other charities in the UK and overseas. Promoting Chistianity through events and meetings.

## Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

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## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Hillingdon

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|---|---|---|---|---|
| 2024-12-31 | £212,125 | £228,714 | - | - |
| 2023-12-31 | £188,465 | £213,331 | - | - |
| 2022-12-31 | £195,000 | £227,000 | - | - |
| 2021-12-31 | £156,814 | £227,213 | - | - |
| 2020-12-31 | £167,805 | £247,423 | - | - |

## Trustees

| Name | Role | Appointed |
|---|---|---|
| Anne Elizabeth Sawyer | | 2022-04-27 |
| COLIN WILLIAM BURGESS | | |
| Dale Hugh Lawrence | | 2025-04-27 |
| Diana Margaret May | | 2024-04-24 |
| Evelyn Hobobo | | 2025-04-27 |
| Holly Louise Baker | | 2024-04-24 |
| JULI DIANE HARRIS POWELL | | 2018-04-25 |
| Rachel Duff | | 2022-04-27 |
| Rev CHRISTINE LEE BRITTON | | 2024-07-04 |
| Roger Keith Oldfield | | 2021-05-28 |
| Ronald Lavender | | 2025-04-27 |
| SALLY ANNE BLACKMAN | | 2016-05-01 |
| Tristram Patrick Taverner | | 2023-04-26 |

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ICKENHAM**

England & Wales - Charity number 1130247

# Accounts




# Annual Report and Financial Statements of the Parochial Church Council

## for the year ended 31 December 2024

Charity Commission Registration No. 1130247

**Secretary**
Mr. Roger Oldfield

**Bankers**
Barclays Bank PLC
Lloyds Bank PLC

**Independent Examiner**
Mrs. Fiona Chandramohan FCA

**PAROCHIAL CHURCH COUNCIL OF ST GILES' ICKENHAM**
**ANNUAL REPORT FOR 2024**

St Giles' Church meets in an historic 700 year old building situated at the junction of Swakeleys Road and High Road, Ickenham. It is surrounded by a beautiful and well-maintained churchyard, which leads to St Giles' Church Hall. The Hall is well used by the local community and is a real asset to the village. St Giles' church is a registered charity; number 1130247.

**Aims and purposes**
The Parochial Church Council (PCC) has the responsibility of co-operating with the Rector in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social, and ecumenical. PCC members are charity trustees and stewards of the church's money and resources. PCC is responsible for the maintenance and repair of the church, Hall, churchyard, and moveable objects.

**Membership of the PCC consists of:**
Rector, Associate Priest, Licenced Lay Reader, Commissioned Lay Ministers, Churchwardens, Deanery Synod representatives, nine elected members (3 of whom retire annually, with 3 new members elected) and up to 2 co-options. The members of the PCC are responsible for making decisions on all matters of general concern and importance to the parish, including decisions on how the funds of the PCC (church) are to be spent. The full PCC usually meets 6 times during the year and the Fabric and Finance committee (a sub-committee of the PCC) meet on the alternate months, except for December.

**Objectives**
Following the 2023 APCM a Mission Action Plan was published for the period 2023 – 2028 stating our Mission Objectives. As a church, we want everybody to feel the love of God in Christ and to be and make disciples of Christ.
To do this we will:
**Follow Christ** as confident disciples by developing our relationship with God.
**Reach out** to our Community Creatively.
**Grow together** as Compassionate communities.

**Following Christ** through worship, prayer, and meditation. In 2024 we continued the pattern of services from 2023.
Sunday mornings:
**8:00** BCP Communion service every week, which is live streamed.
**9.30am** Family Praise service (except for week 1)
**10:30am** (week 1 only) All-age Communion service, followed by a time of fellowship over refreshments.
**10:30am** CW Communion service (except week 1) followed by a time of fellowship over refreshments.
Weekday activities:
Coffee, Cake, and Prayer – an informal group, set up to pray for the new Rector. This group met in Church at 11.00am on Tuesdays. It ran from January 2024, concluding in December 2024 with an Advent Course.
BCP Holy Communion - Thursday 10.00am followed by a time of fellowship over refreshments.
Lent - Ash Wednesday services were held with optional ashing at 10.00am and 8.00pm. Extra Lent study groups were offered.

**Growing together** within St Giles' and also with our friends from the Ickenham United Reformed Church.
Joint services were held throughout the year, including; Christian Unity Service at St Giles, following the week of Prayer for Christian Unity in January 2024; Maundy Thursday evening Seder Meal at the URC; Good Friday All Age & Stations of the Cross at St Giles; Service to celebrate the Covenant between our two churches held at St Giles in April 2024. Holiday Club was held at the URC in July 2024.
Smaller groups - continue to meet regularly and are open to members of both churches, including; Essence, Friends in Faith, home groups, Mothers Union, and Ickermen.
**Highlights for 2024:** Ickermen hosted a Bring and Share Harvest Lunch in October for the whole St Giles family in the Hall.

**Reaching Out** to the community.
Missions: A variety of charities were supported during the year, which were a mixture of local, national and international missions – including The Bishop of Willesden's Discretionary Fund, Hillingdon Women's Centre, CMS Africa, Kisiizi Hospital, Hillingdon Foodbank, A Rocha, Christian Aid, Open Doors, Shooting Star CHASE, DEC middle east fund, Mother's Union, Bible Society, Child & Adolescent Bereavement Service, Spitalfields Crypt Trust and British Red Cross.
CLICK Rukiga A churches and community link between Ickenham and Rukiga as we learn from each other and support a variety of projects. Schools are linked, children sponsored, water pipes maintained, and Women's work supported. There is also a Youth Project which aims to equip school leavers for the workplace.
Memory Café is held monthly on Wednesday mornings to welcome and support those with fading memory and their carers.

Bereavement support team A highly dedicated and well-trained team of bereavement support visitors run a monthly drop-in for the recently bereaved and also offer one to one support via home visits or phone calls to those whose family members have had funerals taken by our ministerial team. The annual memorial service for the bereaved was held in May.
Jack and Jill is a group for pre-school children and their parents/carers held Monday and Wednesday mornings in the Hall.
Ickenham Church News (ICN) A bi-monthly publication which celebrates all that is good in church and community life continues to be delivered to every residence and business in Ickenham. There are also weather-proof dispensers sited at various locations in the village for collection of the ICN.
Holy Mowers – a dedicated team of volunteers continue to meet weekly to maintain the churchyard.

**Highlights for 2024:**

Ickenham Festival, June 2024 - St. Giles had a stall at Milton Court on Festival Day where refreshments were served. A flower festival was held throughout Festival week and a series of events and evening talks took place in church including Hymns and Pimms and Stained Glass Windows talk, Ruislip Lido & Ickenham Stream, Diving in Truck Lagoon, Soundcrowd and talk about Shakespeare language.
Ickenham Festive Night, December 2024 - A Christmas Tree festival was held in the Church; the Tree of Remembrance, where the community could hang stars with the name/s of departed loved ones was launched in St Giles' churchyard and the Hall contained Santa's Grotto, a raffle, tombola and various craft stalls. Donations collected during the Christmas period were given to Crisis, Hillingdon Home-start, Save the Children Gaza and Lebanon Appeal.
Baptism – there were five baptisms at St Giles of infants from the community as well as the church family. In November, St Giles held their first full immersion baptism service. One man was baptised and two other men reaffirmed their baptismal vows by full immersion.
Weddings - there were three weddings held at St Giles during August – October.
Funerals – over the course of the year there were 11 funerals held at St Giles, most often followed by cremation at Breakspear Crematorium. There were 9 funerals at places other than St Giles' church and we also conducted 11 burial of ashes in our graveyard.

**Other significant events this year:**

In February, St Giles church was broken into. Damage was sustained in the porch and to the stained glass Orchard Window and a number of items were stolen. The offender was caught and jailed and the window is due to be repaired in 2025.
In March, we launched the Chapel Restoration Appeal, to restore St John's Chapel at a cost of £85,000.
In June, we said goodbye to our Commissioned Lay Minister Emma Taylor. She was Ordained Deacon in June 2024 and moved to Portsmouth Diocese to take up her curacy as part of the team working across five parishes in the Cowes area of the Isle of Wight.
St Giles started the year in vacancy. The post for Rector was advertised in January and a short list of 3 candidates produced. These candidates attended a Parish Visit Day in February followed by interviews. As a result, Rev Christine Britton was selected to be the new Rector for St. Giles, Ickenham and her Institution and Induction took place on 16th July 2024 officiated by Bishop Lusa Nsenga-Ngoy.
In October, we said goodbye to Navina Thompson, our Associate Priest who has joined the Chaplaincy Team at Ealing Hospital.

**Church attendance and electoral roll.**

At the time of the APCM in April 2024 the electoral roll was 196. There are a number of people who access the 8am BCP live-streamed service via You Tube. During a 'normal' week there are an average of 110 attendees across our four services.

PCC members who have served during the period 1 January 2024 to 31 December 2024:

| | | |
|---|---|---|
| *Rector* | *The Revd. Christine Britton (from July 2024)* | |
| *Associate Priest* | *The Revd. Navina Thompson (stepped down October 2024)* | |
| *Licenced Lay Reader* | *Mr David Thould* | |
| *Commissioned Lay minister* | *Mrs Sally Blackman* | |
| *Commissioned Lay minister* | *Mrs Emma Taylor (stepped down June 2024)* | |
| *Churchwardens* | *Mrs Linda Varley* | |
| | *Mr Geoff Edwards* | |
| *Elected members* | *Mrs Rosemary Hodgson* | *(to APCM 2024)* |
| | *Mrs Juli Harris Powell* | *[Equality/diversity/inclusion lead]* |
| | *Mr Roger Oldfield* | *[PCC Secretary]* |
| | *Mrs Rachel Duff* | |
| | *Miss Anne Sawyer* | |
| | *Mrs Lynn Douglass* | |
| | *Mrs Pam Ash* | *[safeguarding officer]* |
| | *Mr Colin Burgess* | *Co-opted [Hon Treasurer]* |
| | *Mrs Najla Matti* | |
| | *Mr Pat Taverner* | |
| | *Mrs Diana May* | |
| | *Mrs Holly Baker* | *Co-opted [Children's champion]* |

## FINANCIAL REVIEW AND GOING CONCERN STATEMENT

Regular giving, together with Gift Aid, met with expectations this year, albeit at a lower total than in previous years. However, there was a significant shortfall in the level of fund-raising income and also in 'one-off' unrestricted donations. Expenditure was essentially in line with budget, substantial tree pruning costs in the churchyard were offset by lower maintenance and energy costs.

The General Fund recorded an operating deficit of £34,000 for the year, somewhat higher than the original budgeted deficit of £27,000. This shortfall was met from reserves.

The major issue facing us currently continues to be the extensive damp problems in St. Johns chapel. A Fund of around £26,000 has been created, from donations and internal resources, toward these costs and applications for grant funding are now in an advanced stage.

The Church Hall generated £43,000 of income in the year, principally from lettings. This enabled a number of much needed maintenance and facilities projects to be completed including flat roof and window replacements, floor resealing, decorating works and a new set of chairs in an accessible storage system.

The Rukiga Fund continued to support over 50 children through their education years in Uganda, donating over £21,000. These donations and other support were financed from regular sponsorship and fund raising activities.

The Ickenham Church News (ICN), our parish magazine, funded all its printing and production costs from advertising revenue and recorded a modest surplus at the end of the year.

The PCC have reviewed the church's financial position including projected income and expenditure in the coming year, the level of cash and reserves together with the system of financial management. As a result of this review, the PCC are of the opinion that the church is well placed to manage its operational and financial risks successfully. The PCC have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future and therefore continues to adopt the going concern basis of accounting in preparing annual accounts.

## RESERVES

St. Giles is a medium sized church in a reasonably affluent area. Annual unrestricted income is currently around £151,000 including £43,000 from church hall lettings. The church currently employs one part time member of staff at a cost of £15,000 per annum. The condition of the buildings is generally good for their age although significant maintenance work is still required on the plaster work, external walls and in St. Johns chapel. The church currently has general liquid reserves of £48,000. A further £26000 is also set aside, specifically for St. Johns chapel.

The PCC discussed the following factors in arriving at their reserves policy:

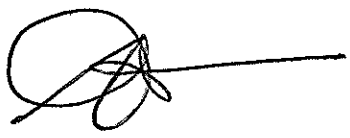
- Revenues are not increasing, and it is likely that reserves will not be able to bridge the gap caused by any loss of revenue in 2025. Hence a balanced budget in General Fund must be achieved.
- Money should only be kept in reserve for specific reasons- whilst the Bible clearly indicates that we should not hoard, it is also clear that sensible planning for known events and responsibility for others (including employees) is important.
- A wish to have six months running costs in cash reserves in case of a major problem (£52k)
- In addition to have six months' salary costs in reserve (£7k)
- Of particular concern is plasterwork in various parts of the church. Extensive works on the external walls have taken place already but further costs are inevitable. A priority is the necessary repairs in St. Johns Chapel. Reserves already set aside from internal resources will not be enough and so extensive grant funding is required, with applications in an advanced stage.
- The PCC have formulated a renewed Mission Action Plan. There is a general wish that more should be spent on outreach in the community. This includes working with families, children, the lonely and isolated.

Policy:

It is the policy of this church to hold in reserves the equivalent of six months general running costs and an additional six months' salary costs. It is also our policy to hold an amount for agreed maintenance, including the works in St.Johns chapel, and other costs which are expected to arise in the short term. Further to this, to hold a reserve for our Mission Action Plan.

The PCC believe that, at present, we have £48,000 in reserves in respect of our running costs and salaries. A further £25,000 is set aside towards the required maintenance in St. Johns Chapel. Currently there are no further reserves to cover the other categories mentioned above. The PCC are mindful of the need to cover the effect of falling revenue and also of the fact that the full amount required to cover the maintenance work will require a significant fund-raising effort. Therefore, the allocation of these reserves will remain under regular review.

Adopted by the Parochial Church Council on March 18th 2025



Signed by Revd. Christine Britton (Rector)

**Report of Independent Examiner to the PCC of St Giles, Ickenham**

This report is on the financial statements of the PCC for the year ended 31 December 2024, which are set out on pages 6 to 17, in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and the Charities Act 2011.

**Respective responsibilities of trustees and examiner**

As members of the PCC you are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act,

to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and

to state whether particular matters have come to my attention.

**Basis of this report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act and the Regulations

have not been met;

or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached



Mrs. Fiona Chandramohan FCA
7th March 2025

**PAROCHIAL CHURCH COUNCIL of ST GILES, ICKENHAM**

**Statement of Financial Activities for the year ended 31 December 2024**

| | Note | Unrestricted Funds £ | Restricted Funds £ | Endowment Fund £ | Total Funds 2024 £ | Total Funds 2023 £ |
|---|---|---|---|---|---|---|
| **Income and endowments from:** | | | | | | |
| Donations and legacies | 2 | 98,008 | 41,369 | | 139,377 | 123,932 |
| Income from charitable activities | 3 | 6,129 | 5,883 | | 12,012 | 12,885 |
| Other trading activities | 4 | 897 | 56,617 | | 57,514 | 47,823 |
| Investments | | 3,222 | | | 3,222 | 3,825 |
| **Total income and endowments from:** | | **108,256** | **103,869** | | **212,125** | **188,465** |
| **Expenditure on:** | | | | | | |
| Raising Funds | | | | | | |
| Costs of generating voluntary income | 5 | 311 | 218 | | 529 | 465 |
| Fund-raising trading costs | 6 | 120 | 2,031 | | 2,151 | 478 |
| Expenditure on charitable activities | | | | | | |
| Clergy and diocesan costs | 7 | 95,391 | | | 95,391 | 90,014 |
| Church running expenses | 8 | 11,256 | 894 | | 12,150 | 18,473 |
| Missionary and charitable giving | 9 | 7,347 | 22,688 | | 30,035 | 28,261 |
| Church services | 10 | 4,932 | 925 | | 5,857 | 5,851 |
| Junior church | | | | | 0 | 40 |
| Church hall | 11 | | 46,209 | 3,547 | 49,756 | 36,695 |
| Churchyard | 12 | 3,130 | | | 3,130 | 3,214 |
| Church magazine (ICN) | 13 | | 7,258 | | 7,258 | 6,901 |
| Community activities | | 1,428 | 2,631 | | 4,059 | 3,631 |
| Church office | 14 | 17,024 | | | 17,024 | 15,500 |
| Printing & stationery | | 1,129 | | | 1,129 | 1,077 |
| Bereavement counselling training | | 245 | | | 245 | 335 |
| Youth,Families and Childrens work | | | | | 0 | 2,396 |
| Miscellaneous | | | | | 0 | 0 |
| **Total expenditure on:** | | **142,313** | **82,854** | **3,547** | **228,714** | **213,331** |
| **Net income / (expenditure) resources before transfer** | | **(34,057)** | **21,015** | **(3,547)** | **(16,589)** | **(24,866)** |
| **Transfers** | | | | | | |
| Gross transfers between funds-in | | 34,000 | | | 34,000 | 23,000 |
| Gross transfers between funds-out | | (34,000) | | | (34,000) | (23,000) |
| **Net movement in funds** | | **(34,057)** | **21,015** | **(3,547)** | **(16,589)** | **(24,866)** |
| **Reconciliation of funds** | | | | | | |
| Total Funds brought forward at 1 January 2024 | | 79,088 | 67,098 | 267,769 | 413,955 | 438,821 |
| **Total Funds carried forward at 31 December 2024** | | **45,031** | **88,113** | **264,222** | **397,366** | **413,955** |

The notes on pages 8 to 17 form part of these accounts

**PAROCHIAL CHURCH COUNCIL of ST GILES, ICKENHAM**

**Balance Sheet at 31 December 2024**

| | Note | Unrestricted Funds £ | Restricted Funds £ | Endowment Fund £ | Total Funds 2024 £ | Total Funds 2023 £ |
|---|---|---|---|---|---|---|
| **Fixed assets** | | | | | | |
| Tangible fixed assets | 16 | | | 264,222 | 264,222 | 267,769 |
| **Current assets** | | | | | | |
| Debtors | 17 | 16,846 | 4,751 | | 21,597 | 17,547 |
| Short term deposits | | 48,998 | 6500 | | 55,498 | 67,018 |
| Cash at bank and on hand | | (18,094) | 84,585 | | 66,491 | 74,447 |
| Total current assets | | 47,750 | 95,836 | | 143,586 | 159,012 |
| Liabilities: amount falling due within one year | 18 | 2,719 | 7,723 | | 10,442 | 12,826 |
| Net current assets | | 45,031 | 88,113 | | 133,144 | 146,186 |
| **Total assets less current liabilities** | | 45,031 | 88,113 | 264,222 | 397,366 | 413,955 |
| **Liabilities due after one year** | | | | | | |
| **Total Net assets** | 19 | **45,031** | **88,113** | **264,222** | **397,366** | **413,955** |
| **Funds** | | | | | | |
| General Fund | 20(i) | 669 | | | 669 | 707 |
| Designated Funds | 20(i) | 44,362 | | | 44,362 | 78,381 |
| Restricted Funds | 20(ii) | | 88,113 | | 88,113 | 67,098 |
| Endowment Fund | 20(iii) | | | 264,222 | 264,222 | 267,769 |
| | | **45,031** | **88,113** | **264,222** | **397,366** | **413,955** |

The notes on pages 8 to 17 form part of these accounts

Approved by the Parochial Church Council on 18th March 2025.
and signed on its behalf by :

Revd. Christine Britton (Rector)

Mr. Colin Burgess ACMA CGMA (Hon. Treasurer)

## 1 Accounting policies

These accounts have been prepared in accordance with the SORP Accounting and Reporting by Charities preparing their accounts in accordance with FRS102 applicable in the UK and Republic of Ireland issued 16 July 2014, and with the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

**Joint organisations**

The Holiday Club operates under the joint auspices of the PCC and the Elders of the Ickenham United Reformed Church. For the purposes of these financial statements it is treated as a restricted fund, and it's financial affairs are incorporated in full hearin.

**Funds**

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

The purposes of the restricted funds and of the major designated funds are noted in the financial statements.

The financial statements include all transactions, assets and liabilities for which the PCC can be held responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

**Incoming Resources**

*Voluntary income and capital sources*

Collections are recognised when received by or on behalf of the PCC

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income from fund raising events is accounted for gross.

Sales of church brochures and similar items are accounted for gross.

*Other income*

Rental income from the letting of church premises is recognised when the rental is received.

Interest entitlements are accounted for as they accrue.

**Resources used**

The agreed contribution to the London Diocesan Fund is accounted for when paid. Any amount unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Grants and obligations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

**Fixed assets**

*Consecrated property and movable church furnishings*

Consecrated and beneficed property of any kind is excluded from the financial statements by s 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 1999 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 1999 have been capitalised and depreciated in the financial statements over their currently anticipated useful economic life (initially over 15 years) on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1000 or on the repair of movable church furnishings acquired before 1 January 1999 is written off.

*Other buildings*

Building costs for the Church Hall are depreciated on a straight line basis over 100 years.

*Other fixtures, fittings and equipment*

Depreciation is on a straight line basis over 4 years. Individual items of equipment ( or sets where appropriate) with a purchase price of £1000 or less are written off in the period in which the asset is acquired.

**Current assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit with the Central Board of Finance of the Church of England.

## 2 Donations and legacies

| | | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS 2024 £ | 2023 £ |
|---|---|---|---|---|---|
| Planned giving: | | | | | |
| including Gift Aided | *£62,340* | 67,230 | | 67,230 | 68,983 |
| tax recoverable | | 15,585 | | 15,585 | 15,735 |
| Collections at services etc. | | | | | |
| including Gift Aided | *£8,869* | 9,160 | | 9,160 | 8,758 |
| tax recoverable | | 2,217 | | 2,217 | 2,162 |
| Legacies and in memoriam donations | | | | | |
| including Gift Aided | *£0* | 0 | 5,000 | 5,000 | 0 |
| tax recoverable | | 0 | 0 | 0 | 0 |
| Other donations | | | | | |
| including Gift Aided | *£20,493* | 3,444 | 31,618 | 35,062 | 22,603 |
| tax recoverable | | 372 | 4,751 | 5,123 | 3,050 |
| Grant income received | | | | 0 | 2,641 |
| | | 98,008 | 41,369 | 139,377 | 123,932 |

A further £ 2,224 was collected on behalf of the following charities:
Hillingdon Food Bank, CRISIS, Homestart, Save the Children (Lebanon appeal), Bishop of Willesden Discretionary Fund, Childrens Society.

| | | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS 2024 £ | 2023 £ |
|---|---|---|---|---|---|
| **3** | **Income from charitable activities** | | | | |
| | Fees | 4,147 | 252 | 4,399 | 5,135 |
| | Hall letting | | 1,482 | 1,482 | 1,425 |
| | Community activities | 1,982 | 4,149 | 6,131 | 6,325 |
| | | 6,129 | 5,883 | 12,012 | 12,885 |

(these activities include Jack & Jill Group together with Sunday tea & coffee )

| | | | | | |
|---|---|---|---|---|---|
| **4** | **Other trading activities** | | | | |
| | ICN advertising | | 8,270 | 8,270 | 7,182 |
| | Hall letting | | 41,879 | 41,879 | 35,782 |
| | Christmas Festival | 897 | 106 | 1,003 | 613 |
| | Calendar sales | | 735 | 735 | 62 |
| | Fund raising events and sales | | 5,627 | 5,627 | 4,184 |
| | | 897 | 56,617 | 57,514 | 47,823 |
| **5** | **Costs of generating voluntary income** | | | | |
| | Stewardship and Gift Aid 'Yellow' envelopes | 66 | | 66 | 51 |
| | Processing fees | 245 | 218 | 463 | 414 |
| | | 311 | 218 | 529 | 465 |
| **6** | **Fund-raising trading costs** | | | | |
| | Fund raising events | | 585 | 585 | 396 |
| | Christmas festival costs | 120 | 258 | 378 | 82 |
| | Calendar printing | | 1,188 | 1,188 | |
| | | 120 | 2,031 | 2,151 | 478 |
| **7** | **Clergy and diocesan costs** | | | | |
| | Local and central costs via LDF | 92,164 | | 92,164 | 87,775 |
| | Expenses of the clergy | 1,613 | | 1,613 | 696 |
| | Telephone/Security systems for Rectory | 1,059 | | 1,059 | 1,069 |
| | Water service charges for Rectory | 555 | | 555 | 474 |
| | | 95,391 | 0 | 95,391 | 90,014 |

The agreed contribution to the London Diocesan Fund is £ 92,164, matching their estimate of the cost of providing a minister (on an average basis) plus a fair share of diocesan central costs.

| | | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS 2024 £ | 2023 £ |
|---|---|---|---|---|---|
| 8 | **Church running expenses** | | | | |
| | Lighting, heating, water rates | 4,270 | | 4,270 | 5,567 |
| | Insurance | 3,797 | | 3,797 | 3,760 |
| | Fire extinguishers/risk assessment | 612 | | 612 | 513 |
| | Gas boiler servicing and repair | 480 | | 480 | 630 |
| | Depreciation of boiler room/ disabled WC | | | 0 | 481 |
| | Electrical repairs,test fees,floodlights | 881 | | 881 | 120 |
| | Roof and gutters | 870 | | 870 | 1,150 |
| | Architectural and inspection fees | | 894 | 894 | 1,705 |
| | Music cabinet | | | 0 | 1,600 |
| | QI/Fire safety works on church doors/windows | | | 0 | 2,410 |
| | Loop system | 175 | | 175 | 0 |
| | Replacement locks | 46 | | 46 | 0 |
| | Other fees, maintenance and repairs | 125 | | 125 | 537 |
| | | 11,256 | 894 | 12,150 | 18,473 |
| 9 | **Missionary and charitable giving** | | | | |
| | Church Mission Society Africa | 1,200 | | 1,200 | 1,200 |
| | Kisiizi Hospital Partners | 1,200 | | 1,200 | 1,200 |
| | Bishop of Willesden Fund (Schools) | 922 | | 922 | 878 |
| | Hillingdon Womens Centre | 400 | | 400 | 400 |
| | Child Bereavement | | | 0 | 400 |
| | Christian Aid | 400 | | 400 | 600 |
| | Shooting Star CHASE | 400 | | 400 | 400 |
| | British Red Cross | | | 0 | 200 |
| | Open Doors | 400 | | 400 | 400 |
| | Bible Society | 400 | | 400 | 400 |
| | DEC Middle East appeal | 400 | | 400 | 0 |
| | Harlington Hospice | 400 | | 400 | 0 |
| | Spitalfields Crypt Trust | 400 | | 400 | 400 |
| | Emergency Family Fund (Rukiga) | | | 0 | 2,000 |
| | Rukiga Youth Project | | 4,700 | 4,700 | 4,500 |
| | Sponsored children (Rukiga) | | 15,988 | 15,988 | 14,316 |
| | Rukiga annual water maintenance | | | 0 | 125 |
| | Halo Childrens Foundation | | 1,000 | 1,000 | 0 |
| | Petals Baby Loss Councilling | | 1,000 | 1,000 | 0 |
| | A Rocha | 400 | | 400 | 400 |
| | Mothers Union | 400 | | 400 | 400 |
| | Other donations | 25 | | 25 | 42 |
| | | 7,347 | 22,688 | 30,035 | 28,261 |

| | | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS 2024 £ | 2023 £ |
|---|---|---|---|---|---|
| **10** | **Cost of church services** | | | | |
| | Organist Fees | 3,425 | | 3,425 | 3,425 |
| | Floral arrangements | | 925 | 925 | 959 |
| | Wine, wafers, candles | 443 | | 443 | 415 |
| | Licence for reproducing copyright material | 847 | | 847 | 806 |
| | Mothering Sunday and Christingle Services | 103 | | 103 | 103 |
| | Printing and other expenses | 114 | | 114 | 58 |
| | Glass cruet set for Communion | | | 0 | 85 |
| | | 4,932 | 925 | 5,857 | 5,851 |

| | | Restricted Funds £ | Endowment Fund £ | TOTAL FUNDS 2024 £ | 2023 £ |
|---|---|---|---|---|---|
| **11** | **Church Hall costs** | | | | |
| | Insurance | 2,651 | | 2,651 | 2,342 |
| | Heating, light,water | 11,453 | | 11,453 | 15,585 |
| | Cleaning | 10,845 | | 10,845 | 8,347 |
| | Roof windows replacement | 3,900 | | 3,900 | 0 |
| | Redecoration costs | 2,975 | | 2,975 | 450 |
| | General maintenance and repairs | 216 | | 216 | 1,453 |
| | Roof repairs and gutters | 3,576 | | 3,576 | 0 |
| | Carpet tiles replacement | | | 0 | 950 |
| | Replacement chairs | 2,789 | | 2,789 | 0 |
| | Floor sealing | 5,880 | | 5,880 | |
| | LED and Emergency lighting | | | 0 | 1,140 |
| | Electrical repairs and maintenance | 440 | | 440 | 0 |
| | Heating system maintenance | 485 | | 485 | 0 |
| | Depreciation | | 3,547 | 3,547 | 3,547 |
| | Alarm system installation/maintenance | 72 | | 72 | 1,900 |
| | Telephone, administrative and miscellaneous | 927 | | 927 | 981 |
| | | 46,209 | 3,547 | 49,756 | 36,695 |

| | | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS 2024 £ | 2023 £ |
|---|---|---|---|---|---|
| **12** | **Churchyard** | | | | |
| | Garden of Remembrance refurbishment | | | 0 | 1,350 |
| | Major tree pruning | 2,307 | | 2,307 | 0 |
| | New compost facility | | | 0 | 930 |
| | Replacement garden machinery | 376 | | 376 | 104 |
| | Routine garden & maintenance costs | 447 | | 447 | 830 |
| | | 3,130 | 0 | 3,130 | 3,214 |

| | | Restricted Funds £ | TOTAL FUNDS 2024 £ | 2023 £ |
|---|---|---|---|---|
| **13** | **Ickenham Church News costs** | | | |
| | Printing & Design | 7,150 | 7,150 | 6,846 |
| | Computer and website costs | 10 | 10 | 10 |
| | Postage/Miscellaneous | 98 | 98 | 45 |
| | | 7,258 | 7,258 | 6,901 |

| | | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS 2024 £ | 2023 £ |
|---|---|---|---|---|---|
| **14** | **Church Office** | | | | |
| | Gross salary (2024: 1 employee, 2023: 1 employee) | 14,040 | | 14,040 | 12,109 |
| | Employers pension/life assurance | 632 | | 632 | 545 |
| | Computer and software | 249 | | 249 | 1,092 |
| | Telephone | 877 | | 877 | 895 |
| | Payroll and other office costs | 848 | | 848 | 859 |
| | Replacement office chair and equipment | 378 | | 378 | 0 |
| | | 17,024 | 0 | 17,024 | 15,500 |

**15 Related Parties**

Expenses including car mileage allowance, travel costs, computer expenses and administrative costs were paid to 3 members of the PCC, amounting in total to £ 699 (2023: £975)

No other payments,employee benefits or expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) in aggregate amounted to £ 10,225 and were received without any restrictions as to their use. (2023: £ 11,370)

## 16 Fixed assets

| | Hall (freehold) £ | Hall equipment £ | Church equipment £ | TOTAL £ |
|---|---|---|---|---|
| Gross cost | | | | |
| at 1 January 2024 | 354,679 | 22,045 | 124,309 | 501,033 |
| additions in the year | | | | 0 |
| at 31 December 2024 | 354,679 | 22,045 | 124,309 | 501,033 |
| Depreciation | | | | |
| at 1 January 2024 | 86,910 | 22,045 | 124,309 | 233,264 |
| charge in the year | 3,547 | | | 3,547 |
| at 31 December 2024 | 90,457 | 22,045 | 124,309 | 236,811 |
| Net book value | | | | |
| at 1 January 2024 | 267,769 | 0 | 0 | 267,769 |
| at 31 December 2024 | 264,222 | 0 | 0 | 264,222 |

The land for the church hall cost £520. The front hall was built in about 1933 at a cost of £2360. The rear hall was built in about 1938 at a cost now estimated at £1200.
Refurbishment costs of £350,599 were capitalised in the years 1996 to 2004.
The church hall kitchen underwent a major refurbishment in 2017. The total cost of £ 22,045 was capitalised and depreciated over 4 years commencing 2017.
The installation of a new boiler facility for the church together with a disabled WC was completed between 2018 and 2020 at a cost of £92,268.

## 17 Debtors

| | 2024 £ | 2023 £ |
|---|---|---|
| Tax recoverable-Gift Aid | 18,587 | 16,250 |
| Interest on deposit account | 659 | 977 |
| Insurance claim outstanding | 2,214 | |
| Other debtors | 137 | 320 |
| | 21,597 | 17,547 |

## 18 Liabilities :amounts falling due within one year

| | | |
|---|---|---|
| Accruals | 2,719 | 6,197 |
| Deferred ICN advertising income | 6,445 | 6,504 |
| Money received on behalf of other charities | 1,278 | 125 |
| | 10,442 | 12,826 |

Advertising income for the church magazine received in respect of the following year is deferred at the balance sheet date and included in income next year.

## 19 Analysis of net assets by fund type

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | TOTAL FUNDS £ |
|---|---|---|---|---|
| Fixed assets | | | 264,222 | 264,222 |
| Current assets (gross) | 47,750 | 95,836 | | 143,586 |
| Current liabilities | (2,719) | (7,723) | | (10,442) |
| Fund balances | 45,031 | 88,113 | 264,222 | 397,366 |

## 20 Fund details and movements

### (i) Unrestricted funds

Funds have been set aside for specific purposes. The major ones are:

Mission Action Plan- Designated fund set aside in support of Mission Action Plan objectives.
Legacies- Unrestricted legacies providing a reserve for running costs and future major projects.
Gibbons- For benefit of children of the church community, especially the choir.
Organ- Available long term for maintenance, refurbishment or replacement of the organ.

| | Balance 1 January 2024 £ | Movements in resources Incoming £ | Outgoing £ | Transfers £ | Balance 31 December 2024 £ |
|---|---|---|---|---|---|
| Mission Action Plan (MAP) | 7,833 | | 19 | (2,000) | 5,814 |
| Legacies | 59,494 | | | (32,000) | 27,494 |
| Gibbons | 500 | | | | 500 |
| Organ | 10,554 | | | | 10,554 |
| | 78,381 | 0 | 19 | (34,000) | 44,362 |
| General Fund | 707 | 108,256 | 142,294 | 34,000 | 669 |
| | 79,088 | 108,256 | 142,313 | 0 | 45,031 |

A transfer of £ 32000 was made from Legacy Fund and of £2000 from Mission Action Plan to General Fund to support annual running costs.

### (ii) Restricted Funds

Some funds are held for restricted purposes or, in the case of Holiday Club and Jack and Jill group, relate to separate organisations.

| | Balance 1 January 2024 £ | Movements in resources Incoming £ | Outgoing £ | Transfers £ | Balance 31 December 2024 £ |
|---|---|---|---|---|---|
| Youth Work | 1389 | | | | 1389 |
| Chapel | 6500 | 19685 | 894 | | 25291 |
| Church Hall | 19045 | 43361 | 46209 | | 16197 |
| Church Fabric | 1447 | 2000 | | | 3447 |
| CLICK Rukiga | 30552 | 23546 | 22439 | | 31659 |
| Church flowers | 1339 | 1334 | 1183 | | 1490 |
| Holiday Club | 837 | 1160 | | | 1997 |
| ICN | 2482 | 8595 | 7258 | | 3819 |
| Jack and Jill Group | 3507 | 4188 | 4871 | | 2824 |
| | 67098 | 103869 | 82854 | 0 | 88113 |

### (iii) Endowment Fund

The Church Hall is held under a trust deed dated 3 November 1932 primarily for educational purposes. There is a power to sell the premises, subject to the consent of the London Diocesan Fund, and to distribute the proceeds.

| | Balance 1 January 2024 £ | Movements in resources Incoming £ | Outgoing £ | Balance 31 December 2024 £ |
|---|---|---|---|---|
| | 267,769 | | 3,547 | 264,222 |

## 21 Church Workers Pension Fund (CWPF)

St. Giles Church participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.
CWPF has two sections:
1.The Defined Benefits Scheme
2.The Pension Builder Scheme, which has two subsections;
a. A deferred annuity section known as Pension Builder Classic, and,
b. A cash balance section known as Pension Builder 2014.

**Pension Builder Scheme**
Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

**Pension Builder Classic** provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

**Pension Builder 2014** is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.
There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2024: £ 562, 2023: £ 484).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit payments at the current time.
The next valuation is due as at 31 December 2025.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St.Giles Church could become responsible for paying a share of the failed employer's pension liabilities.

## 22 PAROCHIAL CHURCH COUNCIL of ST GILES, ICKENHAM

### Statement of Financial Activities for the prior year ended 31 December 2023

| | Note | Unrestricted Funds £ | Restricted Funds £ | Endowment Fund £ | Total Funds 2023 £ | Total Funds 2022 £ |
|---|---|---|---|---|---|---|
| **Income and endowments from:** | | | | | | |
| Donations and legacies | 2 | 104,527 | 19,405 | | 123,932 | 139,022 |
| Income from charitable activities | 3 | 7,519 | 5,366 | | 12,885 | 10,822 |
| Other trading activities | 4 | 2,147 | 45,676 | | 47,823 | 43,512 |
| Investments | | 3,825 | | | 3,825 | 1,247 |
| **Total income and endowments from:** | | **118,018** | **70,447** | | **188,465** | **194,603** |
| **Expenditure on:** | | | | | | |
| Raising Funds | | | | | | |
| Costs of generating voluntary income | 5 | 229 | 236 | | 465 | 425 |
| Fund-raising trading costs | 6 | 416 | 62 | | 478 | 2,742 |
| Expenditure on charitable activities | | | | | | |
| Clergy and diocesan costs | 7 | 90,014 | | | 90,014 | 87,099 |
| Church running expenses | 8 | 14,463 | 4,010 | | 18,473 | 38,927 |
| Missionary and charitable giving | 9 | 7,320 | 20,941 | | 28,261 | 31,809 |
| Church services | 10 | 4,892 | 959 | | 5,851 | 5,327 |
| Junior church | | 40 | | | 40 | 0 |
| Church hall | 11 | | 33,148 | 3,547 | 36,695 | 31,425 |
| Churchyard | 12 | 2,284 | 930 | | 3,214 | 885 |
| Church magazine (ICN) | 13 | | 6,901 | | 6,901 | 6,547 |
| Community activities | | 1,040 | 2,591 | | 3,631 | 3,633 |
| Church office | 14 | 14,867 | 633 | | 15,500 | 14,030 |
| Printing & stationery | | 1,077 | | | 1,077 | 1,033 |
| Bereavement counselling training | | 335 | | | 335 | 440 |
| Youth,Families and Childrens work | 15 | | 2,396 | | 2,396 | 2,484 |
| Miscellaneous | | | | | 0 | 122 |
| **Total expenditure on:** | | **136,977** | **72,807** | **3,547** | **213,331** | **226,928** |
| **Net income / (expenditure) resources before transfer** | | **(18,959)** | **(2,360)** | **(3,547)** | **(24,866)** | **(32,325)** |
| **Transfers** | | | | | | |
| Gross transfers between funds-in | | 16,500 | 6,500 | | 23,000 | 25,700 |
| Gross transfers between funds-out | | (23,000) | | | (23,000) | (25,700) |
| **Net movement in funds** | | **(25,459)** | **4,140** | **(3,547)** | **(24,866)** | **(32,325)** |
| **Reconciliation of funds** | | | | | | |
| Total Funds brought forward at 1 January 2023 | | 104,547 | 62,958 | 271,316 | 438,821 | 471,146 |
| **Total Funds carried forward at 31 December 2023** | | **79,088** | **67,098** | **267,769** | **413,955** | **438,821** |

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ICKENHAM**

England & Wales - Charity number 1130247

# Accounts




# Annual Report and Financial Statements of the Parochial Church Council

## for the year ended 31 December 2023

Charity Commission Registration No. 1130247

**Secretary**
Mr. Roger Oldfield

**Bankers**
Barclays Bank
54 High Street, Ruislip
Lloyds Bank
82 High Street, Ruislip

**Independent Examiner**
Mrs. Fiona Chandramohan FCA

## PAROCHIAL CHURCH COUNCIL OF ST GILES' ICKENHAM

## ANNUAL REPORT FOR 2023

**Aims and purposes.**
The Parochial Church Council (PCC) has the responsibility of co-operating with the Rector in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social, and ecumenical. PCC members are charity trustees and stewards of the church's money and resources. PCC is responsible for the maintenance and repair of the church, churchyard, and moveable objects. The church is situated at the junction of Swakeleys Road, High Road, and Long Lane, Ickenham.
Charity Commission number 1130247.

**Objectives**
Following the 2023 APCM a new Mission Action Plan was published for the period 2023 – 2028. This stated our Mission Objectives. As a church, we want everybody to feel the love of God in Christ. To be and make disciples of Christ.
To do this we will:
**Follow Christ** as confident disciples by developing our relationship with God.
**Reach out** to our Community Creatively.
**Grow together** as Compassionate communities.

**Following Christ** through worship, prayer, and meditation.
In 2023 we continued the pattern of services from 2022.
Sunday mornings:
**8:00** BCP Communion service every week.
**9.30am** Family Praise service (except for week 1)
**10:30am** (week 1 only) All-age Communion service
**10:30am** CW Communion service (except week 1)
Sunday evenings:
**6.30pm** Prayers for healing twice a year. Held April and October.

Weekday activities:
Thursday 10.00am BCP Holy Communion followed by a time of fellowship over coffee.
Saturdays (monthly, on the 3rd Saturday of each month) 4.00 – 6.00pm Messy Church in the hall for whole families to encounter Jesus through craft, messy activities, cooking, story, and song, finishing with a meal together.
Lent Ash Wednesday services were held with optional ashing at 10:00am and 8.00pm. Extra Lent study groups were offered.
Prayer Ministry is offered after the main Sunday morning services.
Homegroups. A number of homegroups meet regularly in Ickenham (most fortnightly, but some weekly or monthly) and are open to members of both churches.

**Growing together** within St Giles' and also with our friends from the Ickenham United Reformed Church through our Covenant with them. The statement on our covenant says that 'we will not do separately that which we could do together'.
Joint services took place as follows: Week of prayer for Christian Unity; Maundy Thursday evening; Good Friday all age & An hour at the Cross; Covenant Service; Advent Carols; Candlelight Lessons and Carols.
The Ickenham Churches Holiday Club was held in July 2023.
Various In-person fellowship activities were held. Essence ('lively women of all ages'), Mothers Union, and Ickermen continued to meet. Church coffee fellowship was held following Sunday 10:30 services.
There was an Afternoon Tea to welcome Newcomers to the Church (post pandemic) and another to celebrate the King's Coronation.
The Church BBQ was held in June.

**Reaching Out** to the community.
We have a comprehensive website which is kept up to date and a Facebook account. Members of the wider Ickenham community are able to engage with our live-stream services on the church Youtube channel.
Missions: A variety of charities were supported during the year, which were a mixture of local, national and international missions - The Bishop of Willesden's Discretionary Fund, Hillingdon Women's Centre, CMS Africa, Kisiizi Hospital, Hillingdon Foodbank, A Rocha, Christian Aid, Open Doors, Shooting Star CHASE, CLICK Rukiga, Mother's Union, Bible Society, Child & Adolescent Bereavement Service, Spitalfields Crypt Trust and British Red Cross.
Christmas collections were sent to Crisis & Hillingdon Home-start. St Giles' contribution to the Ickenham Festive evening was the popular Santa's Grotto, along with crafts, tombola, and cake stalls. A Christmas Tree festival was held in the Church. There was

also a Tree of remembrance in St Giles' churchyard where the community could hang stars with the name/s of departed loved ones – these were blessed on 12th night.
Baptism Families seeking baptism are invited to the 9.30am Family Praise or monthly All-age communion services, meet the Rector/ Associate Priest over coffee and receive a home visit.
Bereavement support team A highly dedicated and well-trained team of bereavement support visitors run a monthly drop-in for the recently bereaved and also offer one to one support via home visits or phone calls to those whose family members have had funerals taken by our ministerial team. The annual memorial service for the bereaved was held in May. .
CLICK Rukiga A churches and community link between Ickenham and Rukiga as we learn from each other and support a variety of projects. Schools are linked, children sponsored, water pipes maintained, and Women's work supported. There is also a Youth Project which aims to equip school leavers for the workplace.
Ickenham Church News (ICN) A bi-monthly publication which celebrates all that is good in church and community life is delivered to every residence and business in Ickenham – about 5,500 copies are produced and circulated. This is a joint enterprise with the Ickenham URC. The weather-proof dispensers sited at various locations in the village for distribution of the ICN have been popular.
Jack and Jill is a group for pre-school children held Monday and Wednesday mornings.
Marriage preparation is offered to all couples who are married at St Giles' Church.
Memory Café is now held monthly on Wednesday mornings to welcome those with fading memory and their carers, as well as the lonely and isolated.
Messy Church was held on 3rd Saturday afternoons and attracted families who do not usually come to Sunday worship. This was paused after June 2023.
Pastoral care There is a team of visitors who keep in touch with those who are sick or frail.
Youth Group re-established in September 2021 was closed from Easter 2023 as the numbers of young people attending could not justify it continuing.

**Church attendance and electoral roll.**
At the time of the APCM in April 2023 the electoral roll was 199.
There are a number of people who access the 8am BCP live-streamed service via You Tube.
During a 'normal' week there are an average of 100 attendees at church services.
Messy Church usually welcomed an average of 40 people each month.

The PCC is indebted to all who enrich our worship, to all who maintain and enhance our church and churchyard, to all who arrange our social events, to those who produce and distribute the Ickenham Church News 6 times a year, and to all those who reach out to the community in so many ways. In May 2023 Felicity informed us that she was resigning. Her last service was Sunday 27th August. Since then, the Church has been in an Interregnum. Revd. Navina Thompson has continued as Associate Priest.

Membership of the PCC consists of:
Rector, Associate Priest, Licenced Lay Reader, Commissioned Lay Ministers, Churchwardens, Deanery Synod representatives, nine elected members (3 of whom retire annually, with 3 new members elected) and up to 3 co-options.
The members of the PCC are responsible for making decisions on all matters of general concern and importance to the parish, including decisions on how the funds of the PCC (church) are to be spent.
The full PCC usually meets 6 times during the year. The Fabric and Finance committee (a sub-committee of the PCC) met on alternate months with the December meeting being cancelled.

PCC members who have served during the period 1 January 2023 to 31 December 2023:

| | | |
|---|---|---|
| *Rector* | *The Revd. Felicity Davies (stepped down August 2023)* | |
| *Associate Priest* | *The Revd. Navina Thompson* | |
| *Licenced Lay Reader* | *Mr David Thould* | |
| *Commissioned Lay minister* | *Mrs Sally Blackman* | |
| *Commissioned Lay minister* | *Mrs Emma Taylor* | |
| *Churchwardens* | *Mrs Linda Varley* | |
| | *Mr Geoff Edwards* | *(from APCM 2023)* |
| *Reps at Deanery Synod* | *Mr Geoff Edwards* | *(to APCM 2023)* |
| *Elected members* | *Mrs Abigil Lamikanra* | *(to APCM 2023)* |
| | *Mrs Helen Wardle* | *(to APCM 2023)* |
| | *Mr Darren Guttridge* | *[to APCM 2023) {also safeguarding officer to APCM 2023]* |
| | *Mrs Juli Harris Powell* | *(from APCM 2023) [also Equality/diversity/inclusion lead]* |
| | *Mr Roger Oldfield* | *[also Hon Secretary]* |
| | *Mrs Rachel Duff* | *(from APCM 2022)* |
| | *Mrs Rosemary Hodgson* | *{from APCM 2022)* |

| | |
|---|---|
| *Miss Anne Sawyer* | *(from APCM 2022)* |
| *Mrs Lynn Douglass* | *(from APCM 2022)* |
| *Mrs Pam Ash* | *Co-opted June 2022 [also safeguarding officer]* |
| *Mr Colin Burgess* | *Co-opted [Hon Treasurer]* |
| *Mrs Najla Matti* | *(from APCM 2023)* |
| *Mr Pat Taverner* | *(from APCM 2023)* |
| *Mrs Holly Baker* | *Co-opted June 2023 (Childrens champion)* |

Since the 2023 APCM St Giles' has no representatives for the Deanery Synod.

FINANCIAL REVIEW AND GOING CONCERN STATEMENT

Regular giving, together with Gift Aid, was less than hoped for although some unplanned donations and an increase in the level of retained fees served to compensate for this. The increase in interest rates also led to an improvement in the level of interest income on invested funds.
Expenditure was below budget; energy cost increases were not ultimately as high as feared and regular maintenance costs were less than planned.

The General Fund recorded an operating deficit of £16,500 for the year, an improvement on the original budgeted deficit of £20,000. This shortfall was met from reserves.

The major issue facing us currently continues to be the plasterwork around the church, including the extensive damp problems in St. Johns chapel. The projected cost of the works needed is currently well beyond existing reserves and so grant funding is being actively sought.

Necessary works to windows and doors in the church, identified in the Quinquennial inspection or the recent fire safety review, were paid from Fabric reserves set aside.
A new music cabinet was also installed.

The Church Hall generated £37,000 of income in the year, principally from lettings.
The major cost was in respect of energy where the huge increases in price led to a much higher cost than in previous years. There was considerable analysis and investigation of energy usage and this continues to be monitored closely.
After this and all the regular maintenance and upkeep, the hall fund ended in a healthy balance of £19,000.

The Rukiga Fund continued to support over 50 children through their education years in Uganda, donating over £13,000 and also a further £4500 to assist in the purchase of a plot of land where local youngsters can learn to grow crops and manage agriculture. These donations and other support were financed from regular sponsorship and fund-raising activities.

The Ickenham Church News (ICN), our parish magazine, funded all its printing and production costs from advertising revenue and recorded a modest surplus at the end of the year.

The PCC have reviewed the church's financial position including projected income and expenditure in the coming year, the level of cash and reserves together with the system of financial management. As a result of this review, the PCC are of the opinion that the church is well placed to manage its operational and financial risks successfully. The PCC have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future and therefore continues to adopt the going concern basis of accounting in preparing annual accounts.

RESERVES

St. Giles is a medium sized church in a reasonably affluent area. Annual unrestricted income is currently around £151,000 including £37,000 from church hall lettings.
The church currently employs one part time member of staff at a cost of £15,000 per annum. The condition of the buildings is generally good for their age although significant maintenance work is still required on the plaster work, external walls and in St. Johns chapel. The church currently has general liquid reserves of £68,000.

The PCC discussed the following factors in arriving at their reserves policy:

- Revenues are not increasing, and it is likely that reserves will continue to be needed to bridge the gap caused by any loss of revenue in 2024.
- Money should only be kept in reserve for specific reasons- whilst the Bible clearly indicates that we should not hoard, it is also clear that sensible planning for known events and responsibility for others (including employees) is important.
- A wish to have six months running costs in cash reserves in case of a major problem (£61k)
- In addition to have six months' salary costs in reserve (£7k)
- Much of the church infrastructure is nearing the end of its useful life and will require replacement in the medium term. Of particular concern currently is plasterwork in various parts of the church. Extensive works on the external walls have taken place already but further costs are inevitable. Whilst investigation into possible funding continues, a reserve is desired for this in order that we can meet some of the expected costs.
- The PCC have formulated a renewed Mission Action Plan. There is a general wish that more should be spent on outreach in the community. This includes working with families, children, the lonely and isolated.

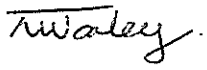
Policy:

It is the policy of this church to hold in reserves the equivalent of six months general running costs and an additional six months' salary costs. It is also our policy to hold an amount for agreed maintenance and other costs which are expected to arise in the short term. Further to this, to hold a reserve for our Mission Action Plan.

The PCC believe that, at present, we have £61,000 in reserves in respect of our running costs and salaries. A further £6,500 is set aside towards the required maintenance in St. Johns Chapel. Currently there are no further reserves to cover the other categories mentioned above. The PCC are mindful of the need to cover the effect of falling revenue and also of the fact that the full amount required to cover the maintenance work, whilst still unclear, will require a significant fund-raising effort. Therefore, the allocation of these reserves will remain under regular review.

Adopted by the Parochial Church Council on March 19th 2024

Signed by Mrs Linda Varley (Church Warden)



**Report of Independent Examiner to the PCC of St Giles, Ickenham**

This report is on the financial statements of the PCC for the year ended 31 December 2023, which are set out on pages 6 to 17, in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and the Charities Act 2011.

**Respective responsibilities of trustees and examiner**

As members of the PCC you are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act,

to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and

to state whether particular matters have come to my attention.

**Basis of this report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act and the Regulations

have not been met;

or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached

Mrs. Fiona Chandramohan FCA
15th March 2024

**PAROCHIAL CHURCH COUNCIL of ST GILES, ICKENHAM**

**Statement of Financial Activities for the year ended 31 December 2023**

| | Note | Unrestricted Funds £ | Restricted Funds £ | Endowment Fund £ | Total Funds 2023 £ | Total Funds 2022 £ |
|---|---|---|---|---|---|---|
| **Income and endowments from:** | | | | | | |
| Donations and legacies | 2 | 104,527 | 19,405 | | 123,932 | 139,022 |
| Income from charitable activities | 3 | 7,519 | 5,366 | | 12,885 | 10,822 |
| Other trading activities | 4 | 2,147 | 45,676 | | 47,823 | 43,512 |
| Investments | | 3,825 | | | 3,825 | 1,247 |
| **Total income and endowments from:** | | **118,018** | **70,447** | | **188,465** | **194,603** |
| **Expenditure on:** | | | | | | |
| Raising Funds | | | | | | |
| Costs of generating voluntary income | 5 | 229 | 236 | | 465 | 425 |
| Fund-raising trading costs | 6 | 416 | 62 | | 478 | 2,742 |
| Expenditure on charitable activities | | | | | | |
| Clergy and diocesan costs | 7 | 90,014 | | | 90,014 | 87,099 |
| Church running expenses | 8 | 14,463 | 4,010 | | 18,473 | 38,927 |
| Missionary and charitable giving | 9 | 7,320 | 20,941 | | 28,261 | 31,809 |
| Church services | 10 | 4,892 | 959 | | 5,851 | 5,327 |
| Junior church | | 40 | | | 40 | 0 |
| Church hall | 11 | | 33,148 | 3,547 | 36,695 | 31,425 |
| Churchyard | 12 | 2,284 | 930 | | 3,214 | 885 |
| Church magazine (ICN) | 13 | | 6,901 | | 6,901 | 6,547 |
| Community activities | | 1,040 | 2,591 | | 3,631 | 3,633 |
| Church office | 14 | 14,867 | 633 | | 15,500 | 14,030 |
| Printing & stationery | | 1,077 | | | 1,077 | 1,033 |
| Bereavement counselling training | | 335 | | | 335 | 440 |
| Youth,Families and Childrens work | 15 | | 2,396 | | 2,396 | 2,484 |
| Miscellaneous | | | | | 0 | 122 |
| **Total expenditure on:** | | **136,977** | **72,807** | **3,547** | **213,331** | **226,928** |
| **Net income / (expenditure) resources before transfer** | | **(18,959)** | **(2,360)** | **(3,547)** | **(24,866)** | **(32,325)** |
| **Transfers** | | | | | | |
| Gross transfers between funds-in | | 16,500 | 6,500 | | 23,000 | 25,700 |
| Gross transfers between funds-out | | (23,000) | | | (23,000) | (25,700) |
| **Net movement in funds** | | **(25,459)** | **4,140** | **(3,547)** | **(24,866)** | **(32,325)** |
| **Reconciliation of funds** | | | | | | |
| Total Funds brought forward at 1 January 2023 | | 104,547 | 62,958 | 271,316 | 438,821 | 471,146 |
| **Total Funds carried forward at 31 December 2023** | | **79,088** | **67,098** | **267,769** | **413,955** | **438,821** |

The notes on pages 8 to 17 form part of these accounts

**PAROCHIAL CHURCH COUNCIL of ST GILES, ICKENHAM**

**Balance Sheet at 31 December 2023**

| | Note | Unrestricted Funds £ | Restricted Funds £ | Endowment Fund £ | Total Funds 2023 £ | Total Funds 2022 £ |
|---|---|---|---|---|---|---|
| **Fixed assets** | | | | | | |
| Tangible fixed assets | 17 | | | 267,769 | 267,769 | 271,797 |
| **Current assets** | | | | | | |
| Debtors | 18 | 14,800 | 2,747 | | 17,547 | 16,095 |
| Short term deposits | | 60,518 | 6500 | | 67,018 | 89,212 |
| Cash at bank and on hand | | 9,967 | 64,480 | | 74,447 | 76,940 |
| Total current assets | | 85,285 | 73,727 | | 159,012 | 182,247 |
| Liabilities: amount falling due within one year | 19 | 6,197 | 6,629 | | 12,826 | 15,223 |
| Net current assets | | 79,088 | 67,098 | | 146,186 | 167,024 |
| **Total assets less current liabilities** | | 79,088 | 67,098 | 267,769 | 413,955 | 438,821 |
| **Liabilities due after one year** | | | | | | |
| **Total Net assets** | 20 | **79,088** | **67,098** | **267,769** | **413,955** | **438,821** |
| **Funds** | | | | | | |
| General Fund | 21(i) | 707 | | | 707 | 970 |
| Designated Funds | 21(i) | 78,381 | | | 78,381 | 103,577 |
| Restricted Funds | 21(ii) | | 67,098 | | 67,098 | 62,958 |
| Endowment Fund | 21(iii) | | | 267,769 | 267,769 | 271,316 |
| | | **79,088** | **67,098** | **267,769** | **413,955** | **438,821** |

The notes on pages 8 to 17 form part of these accounts

Approved by the Parochial Church Council on 19th March 2024.
and signed on its behalf by :

Mrs. Linda Varley (Church warden)

Mr. Colin Burgess ACMA CGMA (Hon. Treasurer)

## 1 Accounting policies

These accounts have been prepared in accordance with the SORP Accounting and Reporting by Charities preparing their accounts in accordance with FRS102 applicable in the UK and Republic of Ireland issued 16 July 2014, and with the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

**Joint organisations**

The Holiday Club operates under the joint auspices of the PCC and the Elders of the Ickenham United Reformed Church. For the purposes of these financial statements it is treated as a restricted fund, and it's financial affairs are incorporated to the extent of 50%.

**Funds**

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

The purposes of the restricted funds and of the major designated funds are noted in the financial statements.

The financial statements include all transactions, assets and liabilities for which the PCC can be held responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

**Incoming Resources**

*Voluntary income and capital sources*

Collections are recognised when received by or on behalf of the PCC

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income from fund raising events is accounted for gross.

Sales of church brochures and similar items are accounted for gross.

*Other income*

Rental income from the letting of church premises is recognised when the rental is received.

Interest entitlements are accounted for as they accrue.

**Resources used**

The agreed contribution to the London Diocesan Fund is accounted for when paid. Any amount unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Grants and obligations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

**Fixed assets**

*Consecrated property and movable church furnishings*

Consecrated and beneficed property of any kind is excluded from the financial statements by s 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 1999 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 1999 have been capitalised and depreciated in the financial statements over their currently anticipated useful economic life (initially over 15 years) on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1000 or on the repair of movable church furnishings acquired before 1 January 1999 is written off.

*Other buildings*

Building costs for the Church Hall are depreciated on a straight line basis over 100 years.

*Other fixtures, fittings and equipment*

Depreciation is on a straight line basis over 4 years. Individual items of equipment ( or sets where appropriate) with a purchase price of £1000 or less are written off in the period in which the asset is acquired.

**Current assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit with the Central Board of Finance of the Church of England.

## 2 Donations and legacies

| | | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS 2023 £ | 2022 £ |
|---|---|---|---|---|---|
| Planned giving: | | | | | |
| including Gift Aided | *£62,941* | 68,983 | | 68,983 | 68,621 |
| tax recoverable | | 15,735 | | 15,735 | 15,522 |
| Collections at services etc. | | | | | |
| including Gift Aided | *£8,648* | 8,758 | | 8,758 | 8,405 |
| tax recoverable | | 2,162 | | 2,162 | 1,822 |
| Legacies and in memoriam donations | | | | | |
| including Gift Aided | *£0* | | | 0 | 1,821 |
| tax recoverable | | | | 0 | 169 |
| Other donations | | | | | |
| including Gift Aided | *£12,203* | 5,945 | 16,658 | 22,603 | 32,882 |
| tax recoverable | | 303 | 2,747 | 3,050 | 3,596 |
| Grant income received | | 2,641 | | 2,641 | 6,184 |
| | | 104,527 | 19,405 | 123,932 | 139,022 |

A further £ 2,805 was collected on behalf of the following charities:
Disaster Emergency Committee, Hillingdon Foodbank, Red Cross, Crisis, Homestart, Bishops discretionary fund and Shooting Star.

| | | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS 2023 £ | 2022 £ |
|---|---|---|---|---|---|
| **3** | **Income from charitable activities** | | | | |
| | Fees | 5,065 | 70 | 5,135 | 4,486 |
| | Hall letting | | 1,425 | 1,425 | 1,375 |
| | Community activities | 2,454 | 3,871 | 6,325 | 4,961 |
| | | 7,519 | 5,366 | 12,885 | 10,822 |

(these activities include Jack & Jill Group together with Sunday tea & coffee )

| | | | | | |
|---|---|---|---|---|---|
| **4** | **Other trading activities** | | | | |
| | ICN advertising | | 7,182 | 7,182 | 7,451 |
| | Hall letting | | 35,782 | 35,782 | 28,942 |
| | Christmas Festival | 613 | | 613 | 1,580 |
| | Calendar sales | 62 | | 62 | 692 |
| | Fund raising events and sales | 1,472 | 2,712 | 4,184 | 4,847 |
| | | 2,147 | 45,676 | 47,823 | 43,512 |
| **5** | **Costs of generating voluntary income** | | | | |
| | Stewardship and Gift Aid 'Yellow' envelopes | 51 | | 51 | 59 |
| | Processing fees | 178 | 236 | 414 | 366 |
| | | 229 | 236 | 465 | 425 |
| **6** | **Fund-raising trading costs** | | | | |
| | Calendar printing | | | 0 | 1,398 |
| | Fund raising events | 396 | | 396 | 1,261 |
| | Christmas festival costs | 20 | 62 | 82 | 83 |
| | | 416 | 62 | 478 | 2,742 |
| **7** | **Clergy and diocesan costs** | | | | |
| | Local and central costs via LDF | 87,775 | | 87,775 | 85,200 |
| | Expenses of the clergy | 696 | | 696 | 603 |
| | Telephone/Security systems for Rectory | 1,069 | | 1,069 | 864 |
| | Water service charges for Rectory | 474 | | 474 | 432 |
| | | 90,014 | 0 | 90,014 | 87,099 |

The agreed contribution to the London Diocesan Fund is £ 87,775, matching their estimate of the cost of providing a minister (on an average basis) plus a fair share of diocesan central costs.

| | | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS 2023 £ | 2022 £ |
|---|---|---|---|---|---|
| 8 | **Church running expenses** | | | | |
| | Lighting, heating, water rates | 5,567 | | 5,567 | 4,634 |
| | Insurance | 3,760 | | 3,760 | 3,701 |
| | Fire extinguishers/risk assessment | 513 | | 513 | 761 |
| | Gas boiler servicing and repair | 630 | | 630 | 480 |
| | Church walls/plaster refurbishment | | | 0 | 23,052 |
| | Depreciation of boiler room/ disabled WC | 481 | | 481 | 1,716 |
| | Electrical repairs,test fees,floodlights | 120 | | 120 | 1,637 |
| | Roof and gutters | 1,150 | | 1,150 | 978 |
| | Architectural and inspection fees | 1,705 | | 1,705 | 0 |
| | Music cabinet | | 1,600 | 1,600 | 0 |
| | QI/Fire safety works on church doors/windows | | 2,410 | 2,410 | 0 |
| | Plumbing and Drains | | | 0 | 378 |
| | Church signage | | | 0 | 264 |
| | Office cabinet/Safe repairs | | | 0 | 696 |
| | Other fees, maintenance and repairs | 537 | | 537 | 630 |
| | | 14,463 | 4,010 | 18,473 | 38,927 |
| 9 | **Missionary and charitable giving** | | | | |
| | Church Mission Society Africa | 1,200 | | 1,200 | 1,200 |
| | Kisiizi Hospital Partners | 1,200 | | 1,200 | 1,200 |
| | Bishop of Willesden Fund (Schools) | 878 | | 878 | 852 |
| | London Diocesan Fund Lent Appeal | | | 0 | 71 |
| | URC | | | 0 | 6,000 |
| | Hillingdon Womens Centre | 400 | | 400 | 400 |
| | Child Bereavement | 400 | | 400 | 0 |
| | Christian Aid | 600 | | 600 | 400 |
| | Shooting Star CHASE | 400 | | 400 | 400 |
| | British Red Cross | 200 | | 200 | 0 |
| | Open Doors | 400 | | 400 | 400 |
| | Bible Society | 400 | | 400 | 400 |
| | DEC Ukraine appeal | | | 0 | 400 |
| | Harlington Hospice | | | 0 | 400 |
| | Spitalfields Crypt Trust | 400 | | 400 | 400 |
| | Donation to needy families (Rukiga) | | | 0 | 100 |
| | Emergency Family Fund (Rukiga) | | 2,000 | 2,000 | 2,000 |
| | Rukiga Youth Project | | 4,500 | 4,500 | 0 |
| | Kigezi Women in Development (Rukiga) | | | 0 | 300 |
| | Sponsored children (Rukiga) | | 14,316 | 14,316 | 14,086 |
| | Rukiga annual water maintenance | | 125 | 125 | 0 |
| | Hillingdon Autistic Care and Support | | | 0 | 1,000 |
| | Centre for ADHD and Autism Support | | | 0 | 1,000 |
| | A Rocha | 400 | | 400 | 400 |
| | Mothers Union | 400 | | 400 | 400 |
| | Other donations | 42 | | 42 | 0 |
| | | 7,320 | 20,941 | 28,261 | 31,809 |

| | | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS 2023 £ | 2022 £ |
|---|---|---|---|---|---|
| **10** | **Cost of church services** | | | | |
| | Organist Fees | 3,425 | | 3,425 | 3,140 |
| | Floral arrangements | | 959 | 959 | 950 |
| | Wine, wafers, candles | 415 | | 415 | 216 |
| | Licence for reproducing copyright material | 806 | | 806 | 740 |
| | Mothering Sunday and Christingle Services | 103 | | 103 | 128 |
| | Printing and other expenses | 58 | | 58 | 153 |
| | Glass cruet set for Communion | 85 | | 85 | 0 |
| | | 4,892 | 959 | 5,851 | 5,327 |

| | | Restricted Funds £ | Endowment Fund £ | TOTAL FUNDS 2023 £ | 2022 £ |
|---|---|---|---|---|---|
| **11** | **Church Hall costs** | | | | |
| | Insurance | 2,342 | | 2,342 | 2,302 |
| | Heating, light,water | 15,585 | | 15,585 | 6,656 |
| | Cleaning | 8,347 | | 8,347 | 8,092 |
| | Redecoration costs | 450 | | 450 | 3,444 |
| | General maintenance and repairs | 1,453 | | 1,453 | 2,023 |
| | Roof repairs and gutters | | | 0 | 168 |
| | Carpet tiles replacement | 950 | | 950 | 0 |
| | LED and Emergency lighting | 1,140 | | 1,140 | 1,260 |
| | Electrical certification check | | | 0 | 102 |
| | Central heating boiler replacement | | | 0 | 2,769 |
| | Depreciation | | 3,547 | 3,547 | 3,547 |
| | Alarm system installation/maintenance | 1,900 | | 1,900 | 108 |
| | Telephone, administrative and miscellaneous | 981 | | 981 | 954 |
| | | 33,148 | 3,547 | 36,695 | 31,425 |

| | | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS 2023 £ | 2022 £ |
|---|---|---|---|---|---|
| **12** | **Churchyard** | | | | |
| | Churchyard signage | | | 0 | 94 |
| | Garden of Remembrance refurbishment | 1,350 | | 1,350 | 0 |
| | Major tree pruning | | | 0 | 540 |
| | New compost facility | | 930 | 930 | 0 |
| | Replacement garden machinery | 104 | | 104 | 96 |
| | Routine garden & maintenance costs | 830 | | 830 | 155 |
| | | 2,284 | 930 | 3,214 | 885 |

| | | Restricted Funds £ | TOTAL FUNDS 2023 £ | 2022 £ |
|---|---|---|---|---|
| **13** | **Ickenham Church News costs** | | | |
| | Printing & Design | 6,846 | 6,846 | 6,176 |
| | Computer and website costs | 10 | 10 | 10 |
| | Advert in Festival brochure | | 0 | 200 |
| | Postage/Miscellaneous | 45 | 45 | 161 |
| | | 6,901 | 6,901 | 6,547 |

| | | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS 2023 £ | 2022 £ |
|---|---|---|---|---|---|
| **14** | **Church Office** | | | | |
| | Gross salary (2023: 1 employee, 2022: 1 employee) | 12,109 | | 12,109 | 11,934 |
| | Employers pension/life assurance | 545 | | 545 | 537 |
| | Computer and software | 709 | 383 | 1,092 | 163 |
| | Telephone | 895 | | 895 | 792 |
| | Payroll and other office costs | 609 | 250 | 859 | 604 |
| | | 14,867 | 633 | 15,500 | 14,030 |
| **15** | **Youth, Families and Childrens work** | | | | |
| | Gross salary (2023: 1 employee ,2022: 1 employee) | | 2,117 | 2,117 | 1,896 |
| | Laptop computer | | | 0 | 332 |
| | Activities expenses | | | 0 | 0 |
| | Administrative expenses | | 279 | 279 | 256 |
| | | 0 | 2,396 | 2,396 | 2,484 |

**16 Related Parties**

Expenses including car mileage allowance, travel costs, computer expenses and administrative costs were paid to 2 members of the PCC, amounting in total to £ 975 (2022: £859)

One member of the PCC was employed during the year, under the legal authority of the Charities Act 2011, the Church Representation Rules and the PCC Powers (1956 ) measure as amended.

Mrs.Navina Thompson received a salary of £ 2,117 in respect of her employment as Youth and Childrens Project Co-ordinator. (2022: £1896)

No other payments,employee benefits or expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) in aggregate amounted to £ 11,370 and were received without any restrictions as to their use. (2022: £ 16,586)

## 17 Fixed assets

| | Hall (freehold) £ | Hall equipment £ | Church equipment £ | TOTAL £ |
|---|---|---|---|---|
| Gross cost | | | | |
| at 1 January 2023 | 354,679 | 22,045 | 124,309 | 501,033 |
| additions in the year | | | | 0 |
| at 31 December 2023 | 354,679 | 22,045 | 124,309 | 501,033 |
| Depreciation | | | | |
| at 1 January 2023 | 83,363 | 22,045 | 123,828 | 229,236 |
| charge in the year | 3,547 | | 481 | 4,028 |
| at 31 December 2023 | 86,910 | 22,045 | 124,309 | 233,264 |
| Net book value | | | | |
| at 1 January 2023 | 271,316 | 0 | 481 | 271,797 |
| at 31 December 2023 | 267,769 | 0 | 0 | 267,769 |

The land for the church hall cost £520. The front hall was built in about 1933 at a cost of £2360. The rear hall was built in about 1938 at a cost now estimated at £1200.
Refurbishment costs of £350,599 were capitalised in the years 1996 to 2004.
The church hall kitchen underwent a major refurbishment in 2017. The total cost of £ 22,045 was capitalised and depreciated over 4 years commencing 2017.
The installation of a new boiler facility for the church together with a disabled WC was completed between 2018 and 2020 at a cost of £92,268.

## 18 Debtors

| | 2023 £ | 2022 £ |
|---|---|---|
| Tax recoverable-Gift Aid | 16,250 | 16,095 |
| Interest on deposit account | 977 | |
| Other debtors | 320 | |
| | 17,547 | 16,095 |

## 19 Liabilities :amounts falling due within one year

| | | |
|---|---|---|
| Accruals | 6,197 | 4,513 |
| Deferred ICN advertising income | 6,504 | 6,822 |
| Deferred Energy cost grant from LDF | | 2,641 |
| Money received on behalf of other charities | 125 | 1,247 |
| | 12,826 | 15,223 |

Advertising income for the church magazine received in respect of the following year is deferred at the balance sheet date and included in income next year.
A grant towards energy costs, received from the Diocese,was deferred until 2023 when the main impact of recent cost increases was incurred.

## 20 Analysis of net assets by fund type

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | TOTAL FUNDS £ |
|---|---|---|---|---|
| Fixed assets | | | 267,769 | 267,769 |
| Current assets (gross) | 85,285 | 73,727 | | 159,012 |
| Current liabilities | (6,197) | (6,629) | | (12,826) |
| Fund balances | 79,088 | 67,098 | 267,769 | 413,955 |

## 21 Fund details and movements

### (i) Unrestricted funds

Funds have been set aside for specific purposes. The major ones are:

Mission Action Plan- Designated fund set aside in support of Mission Action Plan objectives.
Legacies- Unrestricted legacies providing a reserve for running costs and future major projects.
Gibbons- For benefit of children of the church community, especially the choir.
Organ- Available long term for maintenance, refurbishment or replacement of the organ.

| | Balance 1 January 2023 £ | Movements in resources Incoming £ | Outgoing £ | Transfers £ | Balance 31 December 2023 £ |
|---|---|---|---|---|---|
| Mission Action Plan (MAP) | 7,843 | | 10 | | 7,833 |
| Legacies | 84,680 | | 2,186 | (23,000) | 59,494 |
| Gibbons | 500 | | | | 500 |
| Organ | 10,554 | | | | 10,554 |
| | 103,577 | 0 | 2,196 | (23,000) | 78,381 |
| General Fund | 970 | 118,018 | 134,781 | 16,500 | 707 |
| | 104,547 | 118,018 | 136,977 | (6,500) | 79,088 |

A transfer of £ 16,500 was made from Legacy Fund to General Fund to support annual running costs. A further £6500 was transferred from Legacy Fund to a new Chapel fund to support grant applications for the refurbishment of St.Johns chapel.

### (ii) Restricted Funds

Some funds are held for restricted purposes or, in the case of Holiday Club and Jack and Jill group, relate to separate organisations.

| | Balance 1 January 2023 £ | Movements in resources Incoming £ | Outgoing £ | Transfers £ | Balance 31 December 2023 £ |
|---|---|---|---|---|---|
| Youth Work | 3785 | | 2396 | | 1389 |
| Chapel | | | | 6500 | 6500 |
| Church Hall | 14986 | 37207 | 33148 | | 19045 |
| Church Fabric | 4887 | 1500 | 4940 | | 1447 |
| CLICK Rukiga | 33072 | 19027 | 21547 | | 30552 |
| Church flowers | 1412 | 948 | 1021 | | 1339 |
| Holiday Club | 877 | 310 | 350 | | 837 |
| ICN | 1873 | 7510 | 6901 | | 2482 |
| Jack and Jill Group | 2066 | 3945 | 2504 | | 3507 |
| | 62958 | 70447 | 72807 | 6,500 | 67098 |

### (iii) Endowment Fund

The Church Hall is held under a trust deed dated 3 November 1932 primarily for educational purposes. There is a power to sell the premises, subject to the consent of the London Diocesan Fund, and to distribute the proceeds.

| | Balance 1 January 2023 £ | Movements in resources Incoming £ | Outgoing £ | Balance 31 December 2023 £ |
|---|---|---|---|---|
| | 271,316 | | 3,547 | 267,769 |

## 22 Church Workers Pension Fund (CWPF)

St. Giles Church participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.
CWPF has two sections:
1.The Defined Benefits Scheme
2.The Pension Builder Scheme, which has two subsections;
a. A deferred annuity section known as Pension Builder Classic, and,
b. A cash balance section known as Pension Builder 2014.

**Pension Builder Scheme**
Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

**Pension Builder Classic** provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

**Pension Builder 2014** is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.
There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2023: £ 484, 2022: £ 477).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019.

For the Pension Builder Classic section, the 2019 valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2024, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 5% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2023. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the 2019 valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2022. Calculations for this are currently underway.

The legal structure of the scheme is such that if another employer fails, St.Giles Church could become responsible for paying a share of the failed employer's pension liabilities.

## 23 PAROCHIAL CHURCH COUNCIL of ST GILES, ICKENHAM

### Statement of Financial Activities for the prior year ended 31 December 2022

| | Note | Unrestricted Funds £ | Restricted Funds £ | Endowment Fund £ | Total Funds 2022 £ | Total Funds 2021 £ |
|---|---|---|---|---|---|---|
| **Income and endowments from:** | | | | | | |
| Donations and legacies | 2 | 107,550 | 31,472 | | 139,022 | 124,047 |
| Income from charitable activities | 3 | 4,544 | 6,278 | | 10,822 | 7,271 |
| Other trading activities | 4 | 4,408 | 39,104 | | 43,512 | 25,413 |
| Investments | | 1,247 | | | 1,247 | 83 |
| **Total income and endowments from:** | | **117,749** | **76,854** | | **194,603** | **156,814** |
| **Expenditure on:** | | | | | | |
| Raising Funds | | | | | | |
| Costs of generating voluntary income | 5 | 214 | 211 | | 425 | 775 |
| Fund-raising trading costs | 6 | 1,625 | 1,117 | | 2,742 | 132 |
| Expenditure on charitable activities | | | | | | |
| Clergy and diocesan costs | 7 | 87,099 | | | 87,099 | 87,218 |
| Church running expenses | 8 | 32,635 | 6,292 | | 38,927 | 44,038 |
| Missionary and charitable giving | 9 | 7,323 | 24,486 | | 31,809 | 29,390 |
| Church services | 10 | 4,377 | 950 | | 5,327 | 4,482 |
| Junior church | | | | | 0 | 0 |
| Church hall | 11 | | 27,878 | 3,547 | 31,425 | 24,101 |
| Churchyard | 12 | 885 | | | 885 | 2,473 |
| Church magazine (ICN) | 13 | | 6,547 | | 6,547 | 6,259 |
| Community activities | | 1,061 | 2,572 | | 3,633 | 2,190 |
| Church office | 14 | 14,030 | | | 14,030 | 13,875 |
| Printing & stationery | | 1,033 | | | 1,033 | 1,440 |
| Bereavement counselling training | | 440 | | | 440 | 300 |
| Youth,Families and Childrens work | 15 | | 2,484 | | 2,484 | 10,351 |
| Miscellaneous | | 72 | 50 | | 122 | 189 |
| **Total expenditure on:** | | **150,794** | **72,587** | **3,547** | **226,928** | **227,213** |
| **Net income / (expenditure) resources before transfer** | | **(33,045)** | **4,267** | **(3,547)** | **(32,325)** | **(70,399)** |
| **Transfers** | | | | | | |
| Gross transfers between funds-in | | 19,700 | 6,000 | | 25,700 | 27,000 |
| Gross transfers between funds-out | | (19,700) | (6,000) | | (25,700) | (27,000) |
| **Net movement in funds** | | **(33,045)** | **4,267** | **(3,547)** | **(32,325)** | **(70,399)** |
| **Reconciliation of funds** | | | | | | |
| Total Funds brought forward at 1 January 2022 | | 137,592 | 58,691 | 274,863 | 471,146 | 541,545 |
| **Total Funds carried forward at 31 December 2022** | | **104,547** | **62,958** | **271,316** | **438,821** | **471,146** |

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ICKENHAM**

England & Wales - Charity number 1130247

# Accounts




# Annual Report and Financial Statements of the Parochial Church Council

## for the year ended 31 December 2022

Charity Commission Registration No. 1130247

**Secretary**
Mr. Roger Oldfield

**Bankers**
Barclays Bank
54 High Street, Ruislip
Lloyds Bank
82 High Street, Ruislip

**Independent Examiner**
Mrs. Fiona Chandramohan FCA

# PAROCHIAL CHURCH COUNCIL OF ST GILES' ICKENHAM

## ANNUAL REPORT FOR 2022

### Aims and purposes

The Parochial Church Council (PCC) has the responsibility of co-operating with the Rector in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social, and ecumenical. PCC members are charity trustees and stewards of the church's money and resources. PCC is responsible for the maintenance and repair of the church, churchyard and moveable objects. The church is situated at the junction of Swakeleys Road, High Road, and Long Lane, Ickenham.
Charity Commission number 1130247.

### Objectives

As a church, we want to both be and to make disciples of Christ.
To do this we will:

**Follow Christ** by developing our relationship with God
**Grow Together** and support one another
**Reach Out** to the community

**Following Christ** through worship, prayer, and meditation.
In the past we have had a wide variety of services and other activities to enable our community to develop a relationship with God. The pattern of worship established in 2021 was continued throughout the year with one change: All-age worship moved to 10:30am to give some week-to-week continuity,
Sunday mornings:
**8:00** BCP Communion service every week.
**9.30am** Family Praise service (except for week 1)
**10:30am** (week 1 only) All-age Communion service
**10:30am** CW Communion service (except week 1)
Sunday evenings:
**6.30pm** Prayers for healing twice a year, usually in April and September.

Weekday activities:
Thursday 10.00am BCP Holy Communion followed by a time of fellowship over coffee and cake.
Saturdays (monthly, on the 3rd Saturday of each month) 4.00 – 6.00pm Messy Church in the hall for whole families to encounter Jesus through craft, messy activities, cooking, story, and song, finishing with a meal together.
Lent Ash Wednesday services were held with optional ashing at 10:00am and 8.00pm.
On Wednesday evenings in Lent a service of Compline was held in the church.
Prayer Ministry was re-established after the main Sunday morning services.
Homegroups. 6 homegroups meet regularly in Ickenham (most fortnightly, but some weekly or monthly) and are open to members of both churches.

**Growing together** within St Giles' and also with our friends from the Ickenham United Reformed Church through our Covenant with them. The statement on our covenant says that 'we will not do separately that which we could do together'.
Joint services took place as follows: Week of prayer for Christian Unity; Maundy Thursday evening; Good Friday all age & An hour at the Cross; Covenant Service; Advent Carols; Community Carols.
Once again, we were unable to run our Ickenham Churches Holiday Club together in the summer holidays due to the restrictions of the pandemic.
In-person fellowship activities were able to take place this year. Essence ('lively women of all ages'), Mothers Union, and Ickermen continued to meet. Church coffee fellowship was held once a month after the all-age service.
There was an Afternoon Tea to celebrate the Queen's Jubilee.
The Church BBQ was held in September.

**Reaching Out** to the community.
We have a comprehensive website which is kept up to date and a Facebook account. Members of the wider Ickenham community are able to engage with our live-stream services on the church Youtube channel.
Missions: A variety of charities were supported during the year, which were a mixture of local, national and international missions - The Bishop of Willesden's Discretionary Fund, Hillingdon Women's Centre, CMS Africa, Kisiizi Hospital, Hillingdon Foodbank, A Rocha, Christian Aid, Open Doors, Shooting Star CHASE, CLICK Rukiga, Mother's Union, Bible Society, Child & Adolescent Bereavement Service; and Spitalfields Crypt Trust.

Christmas collections were sent to Crisis & Hillingdon Home-start. St Giles' contribution to the Ickenham Festive evening was the ever popular Grand Draw and Santa's Grotto, along with crafts, tombola, and cake stalls. There was also a Tree of remembrance in St Giles' churchyard where the community could hang stars with the name/s of departed loved ones – these were blessed on 12th night.

Baptism Families seeking baptism are invited to the 9.30am Family Praise or monthly All-age communion services, meet the Rector/ Associate Priest over coffee and receive a home visit.

Bereavement support team A highly dedicated and well-trained team of bereavement support visitors run a monthly drop-in for the recently bereaved and also offer one to one support via home visits or phone calls to those whose family members have had funerals taken by our ministerial team. The annual memorial service for the bereaved was held in May (Two services to cover all those whose bereavements had been in 2021 when no service was possible).

CLICK Rukiga A churches and community link between Ickenham and Rukiga as we learn from each other and support a variety of projects. Schools are linked, children sponsored, water pipes maintained, and Women's work supported. There is also a Youth Project which aims to equip school leavers for the workplace.

Ickenham Church News (ICN) A bi-monthly publication which celebrates all that is good in church and community life is delivered to every residence and business in Ickenham – about 5,500 copies are produced and circulated. This is a joint enterprise with the Ickenham URC. The weather-proof dispensers sited at various locations in the village for distribution of the ICN have been popular.

Jack and Jill is a group for pre-school children held, and resumed on Monday and Wednesday mornings in September 2021. Jack and Jill Mothering Sunday and Harvest celebrations in church have not yet been re-established post-pandemic.

Marriage preparation is offered to all couples who are married at St Giles' Church.

Memory Café is now held monthly on Wednesday mornings to welcome those with fading memory and their carers, as well as the lonely and isolated.

Messy Church is held on 3rd Saturday afternoons and attracts families who do not usually come to Sunday worship.

Pastoral care There is a team of visitors who keep in touch with those who are sick or frail.

Youth Group was re-established in September 2021. This is part of a year-long Project which aims to see what provision is needed / viable as we reach out to children and young people.

**Church attendance and electoral roll.**

At the time of the APCM in April 2022 the electoral roll was 201.

There are still a number of people who access the 8am BCP live-streamed service via You Tube.

During a 'normal' week there are an average of 100 attendees at church services.

Messy Church usually welcomes an average of 40 people each month.

The PCC is indebted to all who enrich our worship, to all who maintain and enhance our church and churchyard, to all who arrange our social events, to those who produce and distribute the Ickenham Church News 6 times a year, and to all those who reach out to the community in so many ways. During 2022 the Revd. Navina Thompson finished her curacy and agreed to serve a further year as Associate Priest.

Membership of the PCC consists of:

Rector, Curate, Licenced Lay Reader, Commissioned Lay Ministers, Churchwardens, Deanery Synod representatives, nine elected members (3 of whom retire annually, with 3 new members elected) and up to 2 co-options.

The members of the PCC are responsible for making decisions on all matters of general concern and importance to the parish, including decisions on how the funds of the PCC (church) are to be spent.

The full PCC usually meets 6 times during the year. The Fabric and Finance committee (a sub-committee of the PCC) met on alternate months with the December meeting being cancelled.

PCC members who have served during the period 1 January 2022 to 31 December 2022:

| | | |
|---|---|---|
| *Rector* | *The Revd. Felicity Davies* | |
| *Curate (Associate Priest from June)* | *The Revd. Navina Thompson* | |
| *Licenced Lay Reader* | *Mr David Thould* | |
| *Commissioned Lay minister* | *Mrs Sally Blackman* | |
| *Commissioned Lay minister* | *Mrs Emma Taylor* | |
| *Churchwardens* | *Mrs Linda Varley* | |
| | *Vacancy* | |
| *Reps at Deanery Synod* | *Mr Geoff Edwards* | |
| | *Ms Cathy Wilcox* | *(stepped down September 2022)* |
| *Elected members* | *Mrs Carol Lavender* | *(to APCM 2022)* |
| | *Mrs Juli Harris Powell* | *(to APCM 2022) [also Children's champion and Equality/diversity/inclusion lead]* |

| | |
|---|---|
| *Mr Keith Arnold* | *(to APCM 2022)* |
| *Mr Darren Guttridge* | *[also safeguarding officer]* |
| *Ms Abigail Lamikanra* | |
| *Mrs Helen Wardle* | |
| *Mr Roger Oldfield* | *[also Hon Secretary]* |
| *Mrs Rachel Duff* | *(from APCM 2022)* |
| *Miss Anne Sawyer* | *(from APCM 2022)* |
| *Mrs Lynn Douglass* | *(from APCM 2022)* |
| *Mrs Pam Ash* | *Co-opted June 2022 [ also safeguarding officer]* |
| *Mr Colin Burgess* | *Co-opted [Hon Treasurer]* |

FINANCIAL REVIEW AND GOING CONCERN STATEMENT

Church life continued to return to normal this year, after the difficult times of the pandemic.

The General Fund budget was conservatively set and predicted a deficit of £23,000.
Regular giving and the resultant Gift Aid generated, essentially matched the budgeted amount.
With a modest increase in cash collections, some donations and fund raising, overall income was marginally better than planned.
Most expenses were in line with budget predictions but expenditure on maintenance in General Fund was less than planned and the full effect of the energy price increases was not felt as the budget allowed for this and the major impact will occur in 2023.
Common Fund was again unchanged from the previous year at £85,200.

Overall, the General Fund deficit was reduced slightly, amounting to just under £20,000.
This was covered by a transfer from Legacy Fund.

Extensive works to external walls of the church were undertaken during the year as a necessary step to address the plasterwork problems. The total cost this year amounted to £23,000. £17,000 of this cost was met by the Legacy Fund. However, grants to the value of around £6,000 were secured against this work from the Listed Places of Worship Grant Scheme. A further cost of £6000 was paid from Fabric Fund towards these works, following the receipt of some specific private donations.

The Church Hall was finally able to open more extensively which resulted in much improved lettings income of £31,000. The cost of a new heating boiler, decoration works and LED lighting were all met from funds this year and the Hall fund returned to a more normal level at the end of the year of £15,000.

The Rukiga Fund generated £23,000 of income through regular sponsorship, donations and fund raising. The ongoing project of child sponsorship, together with other needs, benefited by over £16,000.

The Ickenham Church News continued to receive advertising revenue this year. Despite meeting all the production costs and pre-purchasing paper for the following year, a large surplus had built up in the fund over several years. The decision was taken to redistribute £12,000 to other church funds. Half of this sum was transferred to Youth Work to fund St.Giles' youth project and half was paid over to the United Reformed Church, with whom we share the ICN.

The PCC have again reviewed the church's financial position including projected income and expenditure in the coming year, the level of cash and reserves together with the system of financial management. As a result of this review, the PCC are of the opinion that the church is well placed to manage its operational and financial risks successfully. The PCC have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future and therefore continues to adopt the going concern basis of accounting in preparing annual accounts.

RESERVES

St. Giles is a medium sized church in a reasonably affluent area. The post pandemic era has seen annual unrestricted income reduce to around £142,000 including £31,000 from church hall lettings.
The church currently employs two part time members of staff at a cost of £ 17,000 per annum. The condition of the buildings is generally good for their age although significant maintenance work has commenced on the plaster work and external walls and future extensive plaster repairs are still needed. The church currently has general liquid reserves of £104,000.

The PCC discussed the following factors in arriving at their reserves policy:

- Despite a return to a more normal situation after the worst of the pandemic, revenues are not increasing, and it is likely that reserves will continue to be needed to bridge the gap caused by any loss of revenue in 2023.
- Money should only be kept in reserve for specific reasons- whilst the Bible clearly indicates that we should not hoard, it is also clear that sensible planning for known events and responsibility for others (including employees) is important.
- A wish to have six months running costs in cash reserves in case of a major problem (£60k)
- In addition to have six months' salary costs in reserve (£8k)
- Much of the church infrastructure is nearing the end of its useful life and will require replacement in the medium term. Of particular concern currently is plasterwork in various parts of the church. Extensive works on the external walls have taken place already but further costs are inevitable. Whilst investigation into possible funding continues, a reserve is desired for this in order that we can meet some of the expected costs.
- Currently the PCC are formulating a renewed Mission Action Plan. There is a general wish that more should be spent on outreach in the community. This includes working with families, children, the lonely and isolated.

Policy:

It is the policy of this church to hold in reserves the equivalent of six months general running costs and an additional six months' salary costs. It is also our policy to hold an amount for agreed maintenance and other costs which are expected to arise in the short term. Further to this, to hold a reserve for our Mission Action Plan.

The PCC believe that, at present, we have £68,000 in reserves in respect of our running costs and salaries, leaving a further £ 36,000 to cover the other requirements mentioned above. The PCC are mindful of the need to cover the effect of falling revenue and also of the fact that the amount required to cover the plasterwork project from these reserves, whilst still unclear, is likely to require a significant fund-raising project. Therefore, the allocation of these reserves will remain under regular review.

Adopted by the Parochial Church Council on March 21st 2023

Signed by Revd. Felicity Davies (Rector) .....

**Report of Independent Examiner to the PCC of St Giles, Ickenham**

This report is on the financial statements of the PCC for the year ended 31 December 2022, which are set out on pages 6 to 17, in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and the Charities Act 2011.

**Respective responsibilities of trustees and examiner**

As members of the PCC you are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act,

to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and

to state whether particular matters have come to my attention.

**Basis of this report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act and the Regulations

have not been met;

or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached

Mrs. Fiona Chandramohan FCA
10th March 2023

**PAROCHIAL CHURCH COUNCIL of ST GILES, ICKENHAM**

**Statement of Financial Activities for the year ended 31 December 2022**

| | Note | Unrestricted Funds £ | Restricted Funds £ | Endowment Fund £ | Total Funds 2022 £ | Total Funds 2021 £ |
|---|---|---|---|---|---|---|
| **Income and endowments from:** | | | | | | |
| Donations and legacies | 2 | 107,550 | 31,472 | | 139,022 | 124,047 |
| Income from charitable activities | 3 | 4,544 | 6,278 | | 10,822 | 7,271 |
| Other trading activities | 4 | 4,408 | 39,104 | | 43,512 | 25,413 |
| Investments | | 1,247 | | | 1,247 | 83 |
| **Total income and endowments from:** | | **117,749** | **76,854** | | **194,603** | **156,814** |
| **Expenditure on:** | | | | | | |
| Raising Funds | | | | | | |
| Costs of generating voluntary income | 5 | 214 | 211 | | 425 | 775 |
| Fund-raising trading costs | 6 | 1,625 | 1,117 | | 2,742 | 132 |
| Expenditure on charitable activities | | | | | | |
| Clergy and diocesan costs | 7 | 87,099 | | | 87,099 | 87,218 |
| Church running expenses | 8 | 32,635 | 6,292 | | 38,927 | 44,038 |
| Missionary and charitable giving | 9 | 7,323 | 24,486 | | 31,809 | 29,390 |
| Church services | 10 | 4,377 | 950 | | 5,327 | 4,482 |
| Junior church | | | | | 0 | 0 |
| Church hall | 11 | | 27,878 | 3,547 | 31,425 | 24,101 |
| Churchyard | 12 | 885 | | | 885 | 2,473 |
| Church magazine (ICN) | 13 | | 6,547 | | 6,547 | 6,259 |
| Community activities | | 1,061 | 2,572 | | 3,633 | 2,190 |
| Church office | 14 | 14,030 | | | 14,030 | 13,875 |
| Printing & stationery | | 1,033 | | | 1,033 | 1,440 |
| Bereavement counselling training | | 440 | | | 440 | 300 |
| Youth,Families and Childrens work | 15 | | 2,484 | | 2,484 | 10,351 |
| Miscellaneous | | 72 | 50 | | 122 | 189 |
| **Total expenditure on:** | | **150,794** | **72,587** | **3,547** | **226,928** | **227,213** |
| **Net income / (expenditure) resources before transfer** | | **(33,045)** | **4,267** | **(3,547)** | **(32,325)** | **(70,399)** |
| **Transfers** | | | | | | |
| Gross transfers between funds-in | | 19,700 | 6,000 | | 25,700 | 27,000 |
| Gross transfers between funds-out | | (19,700) | (6,000) | | (25,700) | (27,000) |
| **Net movement in funds** | | **(33,045)** | **4,267** | **(3,547)** | **(32,325)** | **(70,399)** |
| **Reconciliation of funds** | | | | | | |
| Total Funds brought forward at 1 January 2022 | | 137,592 | 58,691 | 274,863 | 471,146 | 541,545 |
| **Total Funds carried forward at 31 December 2022** | | **104,547** | **62,958** | **271,316** | **438,821** | **471,146** |

The notes on pages 8 to 17 form part of these accounts

**PAROCHIAL CHURCH COUNCIL of ST GILES, ICKENHAM**

**Balance Sheet at 31 December 2022**

| | Note | Unrestricted Funds £ | Restricted Funds £ | Endowment Fund £ | Total Funds 2022 £ | Total Funds 2021 £ |
|---|---|---|---|---|---|---|
| **Fixed assets** | | | | | | |
| Tangible fixed assets | 17 | 481 | | 271,316 | 271,797 | 277,060 |
| **Current assets** | | | | | | |
| Debtors | 18 | 13,533 | 2,562 | | 16,095 | 15,907 |
| Short term deposits | | 89,212 | | | 89,212 | 122,972 |
| Cash at bank and on hand | | 8,475 | 68,465 | | 76,940 | 63,744 |
| Total current assets | | 111,220 | 71,027 | | 182,247 | 202,623 |
| Liabilities: amount falling due within one year | 19 | 7,154 | 8,069 | | 15,223 | 8,537 |
| Net current assets | | 104,066 | 62,958 | | 167,024 | 194,086 |
| **Total assets less current liabilities** | | 104,547 | 62,958 | 271,316 | 438,821 | 471,146 |
| **Liabilities due after one year** | | | | | | |
| **Total Net assets** | 20 | **104,547** | **62,958** | **271,316** | **438,821** | **471,146** |
| **Funds** | | | | | | |
| General Fund | 21(i) | 970 | | | 970 | 1,023 |
| Designated Funds | 21(i) | 103,577 | | | 103,577 | 136,569 |
| Restricted Funds | 21(ii) | | 62,958 | | 62,958 | 58,691 |
| Endowment Fund | 21(iii) | | | 271,316 | 271,316 | 274,863 |
| | | **104,547** | **62,958** | **271,316** | **438,821** | **471,146** |

The notes on pages 8 to 17 form part of these accounts

Approved by the Parochial Church Council on 21st March 2023.
and signed on its behalf by :

Mrs Felicity Davies (Rector)

Mr. Colin Burgess ACMA CGMA (Hon. Treasurer)

## 1 Accounting policies

These accounts have been prepared in accordance with the SORP Accounting and Reporting by Charities preparing their accounts in accordance with FRS102 applicable in the UK and Republic of Ireland issued 16 July 2014, and with the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

### Joint organisations

The Holiday Club operates under the joint auspices of the PCC and the Elders of the Ickenham United Reformed Church. For the purposes of these financial statements it is treated as a restricted fund, and it's financial affairs are incorporated to the extent of 50%.

### Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

The purposes of the restricted funds and of the major designated funds are noted in the financial statements.

The financial statements include all transactions, assets and liabilities for which the PCC can be held responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

### Incoming Resources

*Voluntary income and capital sources*

Collections are recognised when received by or on behalf of the PCC

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the Christmas Festival and similar events are accounted for gross.

Sales of church brochures and similar items are accounted for gross.

*Other income*

Rental income from the letting of church premises is recognised when the rental is received.

Interest entitlements are accounted for as they accrue.

### Resources used

The agreed contribution to the London Diocesan Fund is accounted for when paid. Any amount unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Grants and obligations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

**Fixed assets**

*Consecrated property and movable church furnishings*

Consecrated and beneficed property of any kind is excluded from the financial statements by s 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 1999 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 1999 have been capitalised and depreciated in the financial statements over their currently anticipated useful economic life (initially over 15 years) on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1000 or on the repair of movable church furnishings acquired before 1 January 1999 is written off.

*Other buildings*

Building costs for the Church Hall are depreciated on a straight line basis over 100 years.

*Other fixtures, fittings and equipment*

Depreciation is on a straight line basis over 4 years. Individual items of equipment ( or sets where appropriate) with a purchase price of £1000 or less are written off in the period in which the asset is acquired.

**Current assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit with the Central Board of Finance of the Church of England.

## 2 Donations and legacies

| | | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS 2022 £ | 2021 £ |
|---|---|---|---|---|---|
| Planned giving: | | | | | |
| including Gift Aided | *£62,088* | 68,621 | | 68,621 | 70,796 |
| tax recoverable | | 15,522 | | 15,522 | 16,272 |
| Collections at services etc. | | | | | |
| including Gift Aided | *£7,288* | 8,405 | | 8,405 | 4,528 |
| tax recoverable | | 1,822 | | 1,822 | 1,111 |
| Legacies and in memoriam donations | | | | 0 | 6,389 |
| including Gift Aided | *£676* | | 1,821 | 1,821 | 554 |
| tax recoverable | | | 169 | 169 | |
| Income from government furlough scheme | | | | 0 | 2,329 |
| Other donations | | | | | |
| including Gift Aided | *£14,386* | 5,962 | 26,920 | 32,882 | 18,893 |
| tax recoverable | | 1,034 | 2,562 | 3,596 | 3,175 |
| Grant income received | | 6,184 | | 6,184 | |
| | | 107,550 | 31,472 | 139,022 | 124,047 |

A further £3,784 was collected on behalf of the following charities:
DEC Ukraine, TearFund, Hillingdon Food Bank, Save the Children, Homestart, CRISIS

| | | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS 2022 £ | 2021 £ |
|---|---|---|---|---|---|
| 3 | **Income from charitable activities** | | | | |
| | Fees | 3,966 | 520 | 4,486 | 4,369 |
| | Hall letting | | 1,375 | 1,375 | 788 |
| | Community activities | 578 | 4,383 | 4,961 | 2,114 |
| | | 4,544 | 6,278 | 10,822 | 7,271 |

(these activities include Jack & Jill Group together with Sunday tea & coffee )

| | | | | | |
|---|---|---|---|---|---|
| 4 | **Other trading activities** | | | | |
| | ICN advertising | | 7,451 | 7,451 | 480 |
| | Hall letting | | 28,942 | 28,942 | 21,230 |
| | Christmas Festival | 1,580 | | 1,580 | 1,211 |
| | Calendar sales | 692 | | 692 | |
| | Fund raising events and sales | 2,136 | 2,711 | 4,847 | 2,492 |
| | | 4,408 | 39,104 | 43,512 | 25,413 |
| 5 | **Costs of generating voluntary income** | | | | |
| | Stewardship and Gift Aid 'Yellow' envelopes | 59 | | 59 | 58 |
| | Processing fees | 155 | 211 | 366 | 328 |
| | Contactless payment machine | | | 0 | 389 |
| | | 214 | 211 | 425 | 775 |
| 6 | **Fund-raising trading costs** | | | | |
| | Calendar printing | 752 | 646 | 1,398 | |
| | Fund raising events | 790 | 471 | 1,261 | |
| | Christmas festival costs | 83 | | 83 | 132 |
| | | 1,625 | 1,117 | 2,742 | 132 |
| 7 | **Clergy and diocesan costs** | | | | |
| | Local and central costs via LDF | 85,200 | | 85,200 | 85,200 |
| | Expenses of the clergy | 603 | | 603 | 762 |
| | Telephone/Security systems for Rectory | 864 | | 864 | 839 |
| | Water service charges for Rectory | 432 | | 432 | 417 |
| | | 87,099 | 0 | 87,099 | 87,218 |

The agreed contribution to the London Diocesan Fund is £85,200, matching their estimate of the cost of providing a minister (on an average basis) plus a fair share of diocesan central costs.

| | | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS 2022 £ | 2021 £ |
|---|---|---|---|---|---|
| 8 | **Church running expenses** | | | | |
| | Lighting, heating, water rates | 4,634 | | 4,634 | 2,101 |
| | Insurance | 3,701 | | 3,701 | 3,326 |
| | Fire extinguishers/risk assessment | 761 | | 761 | 196 |
| | Gas boiler servicing and repair | 480 | | 480 | 840 |
| | Church walls/plaster refurbishment | 17,052 | 6,000 | 23,052 | 0 |
| | Depreciation of boiler room/ disabled WC | 1,716 | | 1,716 | 23,067 |
| | Electrical repairs,test fees,floodlights | 1,637 | | 1,637 | 192 |
| | Roof and gutters | 978 | | 978 | 8,603 |
| | Pigeon waste clearance | | | 0 | 680 |
| | Architectural and inspection fees | | | 0 | 4,847 |
| | Plumbing and Drains | 378 | | 378 | |
| | Church signage | 264 | | 264 | |
| | Office cabinet/Safe reoairs | 696 | | 696 | |
| | Other fees, maintenance and repairs | 338 | 292 | 630 | 186 |
| | | 32,635 | 6,292 | 38,927 | 44,038 |
| 9 | **Missionary and charitable giving** | | | | |
| | Church Mission Society | 1,200 | | 1,200 | 1,200 |
| | Kisiizi Hospital Partners | 1,200 | | 1,200 | 1,200 |
| | Bishop of Willesden Fund (Schools) | 852 | | 852 | 852 |
| | London Diocesan Fund Lent Appeal | 71 | | 71 | 400 |
| | URC | | 6,000 | 6,000 | |
| | Hillingdon Womens Centre | 400 | | 400 | |
| | Age UK | | | 0 | 400 |
| | Christian Aid | 400 | | 400 | 400 |
| | Shooting Star CHASE | 400 | | 400 | 400 |
| | Innervation Trust (I Sing Pop) | | | 0 | 400 |
| | Open Doors | 400 | | 400 | 400 |
| | Bible Society | 400 | | 400 | 400 |
| | DEC Ukraine appeal | 400 | | 400 | |
| | Harlington Hospice | 400 | | 400 | |
| | Spitalfields Crypt Trust | 400 | | 400 | |
| | Donation to needy families (Rukiga) | | 100 | 100 | 2,000 |
| | Emergency Family Fund (Rukiga) | | 2,000 | 2,000 | 2,800 |
| | Rukiga Youth Project | | | 0 | 2,655 |
| | Kigezi Women in Development (Rukiga) | | 300 | 300 | 100 |
| | Sponsored children (Rukiga) | | 14,086 | 14,086 | 14,983 |
| | Hillingdon Autistic Care and Support | | 1,000 | 1,000 | |
| | Centre for ADHD and Autism Support | | 1,000 | 1,000 | |
| | A Rocha | 400 | | 400 | 400 |
| | Mothers Union | 400 | | 400 | 400 |
| | | 7,323 | 24,486 | 31,809 | 29,390 |

| | | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS 2022 £ | 2021 £ |
|---|---|---|---|---|---|
| **10** | **Cost of church services** | | | | |
| | Organist Fees | 3,140 | | 3,140 | 2,200 |
| | Floral arrangements | | 950 | 950 | 583 |
| | Wine, wafers, candles | 216 | | 216 | 85 |
| | Licence for reproducing copyright material | 740 | | 740 | 817 |
| | Mothering Sunday and Christingle Services | 128 | | 128 | 0 |
| | Printing and other expenses | 153 | | 153 | 48 |
| | Depreciation of AV equipment | | | 0 | 749 |
| | | 4,377 | 950 | 5,327 | 4,482 |

| | | Restricted Funds £ | Endowment Fund £ | TOTAL FUNDS 2022 £ | 2021 £ |
|---|---|---|---|---|---|
| **11** | **Church Hall costs** | | | | |
| | Insurance | 2,302 | | 2,302 | 2,143 |
| | Heating, light,water | 6,656 | | 6,656 | 2,461 |
| | Cleaning | 8,092 | | 8,092 | 4,711 |
| | Redecoration costs | 3,444 | | 3,444 | 4,525 |
| | General maintenance and repairs | 2,023 | | 2,023 | 1,253 |
| | Roof repairs and gutters | 168 | | 168 | 0 |
| | Replacement blinds | | | 0 | 2,076 |
| | LED and Emergency lighting | 1,260 | | 1,260 | |
| | Electrical certification check | 102 | | 102 | 1,200 |
| | Defibrilator | | | 0 | 329 |
| | Central heating boiler replacement | 2,769 | | 2,769 | 0 |
| | Depreciation | | 3,547 | 3,547 | 3,547 |
| | Alarm system installation/maintenance | 108 | | 108 | 1,152 |
| | Telephone, administrative and miscellaneous | 954 | | 954 | 704 |
| | | 27,878 | 3,547 | 31,425 | 24,101 |

| | | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS 2022 £ | 2021 £ |
|---|---|---|---|---|---|
| **12** | **Churchyard** | | | | |
| | Churchyard signage | 94 | | 94 | 0 |
| | Floodlight maintenance | | | 0 | 240 |
| | Major tree pruning | 540 | | 540 | 2,042 |
| | CCTV system installation | | | 0 | 0 |
| | Replacement garden machinery | 96 | | 96 | 0 |
| | Routine garden & maintenance costs | 155 | | 155 | 191 |
| | | 885 | 0 | 885 | 2,473 |

| | | | | | |
|---|---|---|---|---|---|
| **13** | **Ickenham Church News costs** | | | | |
| | Printing & Design | | 6,176 | 6,176 | 6,000 |
| | Computer and website costs | | 10 | 10 | 9 |
| | Advert in Festival brochure | | 200 | 200 | |
| | Postage/Miscellaneous | | 161 | 161 | 250 |
| | | | 6,547 | 6,547 | 6,259 |

| | | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS 2022 £ | 2021 £ |
|---|---|---|---|---|---|
| **14** | **Church Office** | | | | |
| | Gross salary (2022: 1 employee, 2021: 1 employee) | 11,934 | | 11,934 | 11,934 |
| | Employers pension/life assurance | 537 | | 537 | 537 |
| | Computer and software | 163 | | 163 | 180 |
| | Telephone | 792 | | 792 | 735 |
| | Payroll and other office costs | 604 | | 604 | 489 |
| | | 14,030 | 0 | 14,030 | 13,875 |
| **15** | **Youth, Families and Childrens work** | | | | |
| | Gross salary (2022: 1 employee ,2021: 1 employee) | | 1,896 | 1,896 | 9,554 |
| | Employers pension/life assurance | | 0 | 0 | 437 |
| | Laptop computer | | 332 | 332 | |
| | Activities expenses | | 0 | 0 | 286 |
| | Administrative expenses | | 256 | 256 | 74 |
| | | 0 | 2,484 | 2,484 | 10,351 |

**16 Related Parties**

Expenses including car mileage allowance, travel costs, computer expenses and administrative costs were paid to 2 members of the PCC, amounting in total to £ 859 (2021: £652)

One member of the PCC was employed during the year, under the legal authority of the Charities Act 2011, the Church Representation Rules and the PCC Powers (1956 ) measure as amended.

Mrs.Navina Thompson received a salary of £1,896 in respect of her employment as Youth and Childrens Project Co-ordinator. (2021: £0)

No other payments,employee benefits or expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) in aggregate amounted to £ 16,586 and were received without any restrictions as to their use.

## 17 Fixed assets

| | Hall (freehold) £ | Hall equipment £ | Church equipment £ | TOTAL £ |
|---|---|---|---|---|
| Gross cost | | | | |
| at 1 January 2022 | 354,679 | 22,045 | 124,309 | 501,033 |
| additions in the year | | | | 0 |
| at 31 December 2022 | 354,679 | 22,045 | 124,309 | 501,033 |
| Depreciation | | | | |
| at 1 January 2022 | 79,816 | 22,045 | 122,112 | 223,973 |
| charge in the year | 3,547 | | 1,716 | 5,263 |
| at 31 December 2022 | 83,363 | 22,045 | 123,828 | 229,236 |
| Net book value | | | | |
| at 1 January 2022 | 274,863 | 0 | 2,197 | 277,060 |
| at 31 December 2022 | 271,316 | 0 | 481 | 271,797 |

The land for the church hall cost £520. The front hall was built in about 1933 at a cost of £2360. The rear hall was built in about 1938 at a cost now estimated at £1200.
Refurbishment costs of £350,599 were capitalised in the years 1996 to 2004.
The church hall kitchen underwent a major refurbishment in 2017. The total cost of £ 22,045 was capitalised and depreciated over 4 years commencing 2017.
The installation of a new boiler facility for the church together with a disabled WC was completed between 2018 and 2020 at a cost of £92,268.

## 18 Debtors

| | 2022 £ | 2021 £ |
|---|---|---|
| Tax recoverable-Gift Aid | 16,095 | 15,848 |
| Other debtors and prepayments | | 59 |
| | 16,095 | 15,907 |

## 19 Liabilities :amounts falling due within one year

| | | |
|---|---|---|
| Accruals | 4,513 | 1,854 |
| Deferred ICN advertising income | 6,822 | 6,643 |
| Deferred Energy cost grant from LDF | 2,641 | |
| Money received on behalf of other charities | 1,247 | 40 |
| | 15,223 | 8,537 |

Advertising income for the church magazine received in respect of the following year is deferred at the balance sheet date and included in income next year.
A grant towards enrgy costs, received from the Diocese, is deferred until 2023 when the main impact of recent cost increases will be incurred.

## 20 Analysis of net assets by fund type

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | TOTAL FUNDS £ |
|---|---|---|---|---|
| Fixed assets | 481 | | 271,316 | 271,797 |
| Current assets (gross) | 111,220 | 71,027 | | 182,247 |
| Current liabilities | (7,154) | (8,069) | | (15,223) |
| Fund balances | 104,547 | 62,958 | 271,316 | 438,821 |

## 21 Fund details and movements

### (i) Unrestricted funds

Funds have been set aside for specific purposes. The major ones are:

Mission Action Plan- Present liquid assets are set aside for special projects.
Legacies- Unrestricted legacies providing a reserve for running costs, future major projects and for planned outreach with youth, families and children.
Gibbons- For benefit of children of the church community, especially the choir.
Organ- Used for organ related income and expenditure, available long term for maintenance, refurbishment or replacement of the organ.

| | Balance 1 January 2022 £ | Movements in resources Incoming £ | Outgoing £ | Transfers £ | Balance 31 December 2022 £ |
|---|---|---|---|---|---|
| Mission Action Plan (MAP) | 8,451 | 337 | 945 | | 7,843 |
| Legacies | 117,064 | 6,084 | 18,768 | (19,700) | 84,680 |
| Gibbons | 500 | | | | 500 |
| Organ | 10,554 | | | | 10,554 |
| | 136,569 | 6,421 | 19,713 | (19,700) | 103,577 |
| General Fund | 1,023 | 111,328 | 131,081 | 19,700 | 970 |
| | 137,592 | 117,749 | 150,794 | 0 | 104,547 |

A transfer of £19,700 was made from Legacy Fund to General Fund to support annual running costs.

### (ii) Restricted Funds

Some funds are held for restricted purposes or (in the case of Holiday Club, Jack and Jill group) relate to separate organisations.

| | Balance 1 January 2022 £ | Movements in resources Incoming £ | Outgoing £ | Transfers £ | Balance 31 December 2022 £ |
|---|---|---|---|---|---|
| Youth Work | 269 | | 2484 | 6000 | 3785 |
| Church Hall | 11719 | 31145 | 27878 | | 14986 |
| Church Fabric | 3321 | 7858 | 6292 | | 4887 |
| CLICK Rukiga | 27037 | 23218 | 17183 | | 33072 |
| Church flowers | 498 | 2285 | 1371 | | 1412 |
| Holiday Club | 877 | | | | 877 |
| ICN | 12666 | 7754 | 12547 | (6,000) | 1873 |
| Jack and Jill Group | 2304 | 4594 | 4832 | | 2066 |
| | 58691 | 76854 | 72587 | 0 | 62958 |

A transfer of £6000 was made from the ICN Fund to the Youth Fund in support of the Youth Project.

### (iii) Endowment Fund

The Church Hall is held under a trust deed dated 3 November 1932 primarily for educational purposes. There is a power to sell the premises, subject to the consent of the London Diocesan Fund, and to distribute the proceeds.

| | Balance 1 January 2022 £ | Movements in resources Incoming £ | Outgoing £ | Balance 31 December 2022 £ |
|---|---|---|---|---|
| | 274,863 | | 3,547 | 271,316 |

22 **Church Workers Pension Fund (CWPF)**

St. Giles Church participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.
CWPF has two sections:
1.The Defined Benefits Scheme
2.The Pension Builder Scheme, which has two subsections;
a. A deferred annuity section known as Pension Builder Classic, and,
b. A cash balance section known as Pension Builder 2014.

**Pension Builder Scheme**
Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

**Pension Builder Classic** provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

**Pension Builder 2014** is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.
There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2022: £ 477, 2021: £ 866).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 10.1% following improvements in the funding position over 2022. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St.Giles Church could become responsible for paying a share of the failed employer's pension liabilities.

## 23 PAROCHIAL CHURCH COUNCIL of ST GILES, ICKENHAM

### Statement of Financial Activities for the year ended 31 December 2021

| | Note | Unrestricted Funds £ | Restricted Funds £ | Endowment Fund £ | Total Funds 2021 £ | Total Funds 2020 £ |
|---|---|---|---|---|---|---|
| **Income and endowments from:** | | | | | | |
| Donations and legacies | 2 | 104,994 | 19,053 | | 124,047 | 135,082 |
| Income from charitable activities | 3 | 5,133 | 2,138 | | 7,271 | 5,689 |
| Other trading activities | 4 | 1,549 | 23,864 | | 25,413 | 26,336 |
| Investments | | 83 | | | 83 | 698 |
| **Total income and endowments from:** | | **111,759** | **45,055** | | **156,814** | **167,805** |
| **Expenditure on:** | | | | | | |
| Raising Funds | | | | | | |
| Costs of generating voluntary income | 5 | 577 | 198 | | 775 | 437 |
| Fund-raising trading costs | 6 | 20 | 112 | | 132 | 20 |
| Expenditure on charitable activities | | | | | | |
| Clergy and diocesan costs | 7 | 87,218 | | | 87,218 | 86,560 |
| Church running expenses | 8 | 44,038 | | | 44,038 | 35,930 |
| Missionary and charitable giving | 9 | 6,852 | 22,538 | | 29,390 | 25,259 |
| Church services | 10 | 3,899 | 583 | | 4,482 | 3,451 |
| Junior church | | | | | 0 | 0 |
| Church hall | 11 | | 20,554 | 3,547 | 24,101 | 33,691 |
| Churchyard | 12 | 2,473 | | | 2,473 | 3,852 |
| Church magazine (ICN) | 13 | | 6,259 | | 6,259 | 3,099 |
| Community activities | | 876 | 1,314 | | 2,190 | 1,324 |
| Church office | 14 | 13,875 | | | 13,875 | 14,387 |
| Printing & stationery | | 1,440 | | | 1,440 | 1,581 |
| Bereavement counselling training | | 300 | | | 300 | 200 |
| Youth,Families and Childrens work | 15 | 7,651 | 2,700 | | 10,351 | 37,306 |
| Miscellaneous | | 189 | | | 189 | 326 |
| **Total expenditure on:** | | **169,408** | **54,258** | **3,547** | **227,213** | **247,423** |
| **Net income / (expenditure) resources before transfer** | | **(57,649)** | **(9,203)** | **(3,547)** | **(70,399)** | **(79,618)** |
| **Transfers** | | | | | | |
| Gross transfers between funds-in | | 27,000 | | | 27,000 | 33,450 |
| Gross transfers between funds-out | | (27,000) | | | (27,000) | (33,450) |
| **Net movement in funds** | | **(57,649)** | **(9,203)** | **(3,547)** | **(70,399)** | **(79,618)** |
| **Reconciliation of funds** | | | | | | |
| Total Funds brought forward at 1 January 2021 | | 195,241 | 67,894 | 278,410 | 541,545 | 621,163 |
| **Total Funds carried forward at 31 December 2021** | | **137,592** | **58,691** | **274,863** | **471,146** | **541,545** |

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ICKENHAM**

England & Wales - Charity number 1130247

# Accounts

St Giles' Church
Ickenham

# Annual Report and Financial Statements of the Parochial Church Council

## for the year ended 31 December 2021

Charity Commission Registration No. 1130247

**Secretary**
Vacant

**Bankers**
Barclays Bank
54 High Street, Ruislip
Lloyds Bank
82 High Street, Ruislip

**Independent Examiner**
Mrs. Fiona Chandramohan FCA

# PAROCHIAL CHURCH COUNCIL OF ST GILES' ICKENHAM

## ANNUAL REPORT FOR 2021

### Aims and purposes

The Parochial Church Council (PCC) has the responsibility of co-operating with the Rector in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social, and ecumenical. PCC members are charity trustees and stewards of the church's money and resources. PCC is responsible for the maintenance and repair of the church, churchyard and moveable objects. The church is situated at the junction of Swakeleys Road, High Road, and Long Lane, Ickenham.
Charity Commission number 1130247.

### Objectives

As a church, we want to both be and to make disciples of Christ.
To do this we will:

**Follow Christ** by developing our relationship with God
**Grow Together** and support one another
**Reach Out** to the community

**Following Christ** through worship, prayer, and meditation.
In the past we have had a wide variety of services and other activities to enable our community to develop a relationship with God. As Church opened up again following the pandemic we have found ourselves with fewer volunteers and therefore settled into a new pattern of worship from August 2021.
Sunday mornings:
**8:00** BCP Communion service every week.
**9.30am** Family Praise service (except for week 1)
**10:00am** (week 1 only) All-age Communion service
**10:30am** CW Communion service (except week 1)
Sunday evenings:
**6.30pm** Prayers for healing twice a year, usually in April and September.

Weekday activities:
Memory Café for those with fading memory, their friends and carers, and those who feel lonely and isolated returned for two trial sessions in 2021.
Thursday 10.00am BCP Holy Communion followed by a time of fellowship over coffee and cake.
Saturdays (monthly) 4.00 – 6.00pm Messy Church in the hall for whole families to encounter Jesus through craft, messy activities, cooking, story, and song, finishing with a meal together. "Messy Church in a bag" was delivered to families until July 2021, and live Messy Church returned during the autumn.
Lent Ash Wednesday fell during a period when church services were paused as a Covid-19 precaution so no in-person services with ashing were held. On Wednesday evenings in Lent a study session was held on Zoom.
Prayer Ministry was paused during the pandemic but resumed after the 10am/10.30am service in November 2021.
Homegroups. 6 homegroups meet regularly in Ickenham (most fortnightly, but some weekly or monthly) and are open to members of both churches. Groups have been meeting online and/or face-to-face when permitted.

**Growing together** within St Giles' and also with our friends from the Ickenham United Reformed Church through our Covenant with them. The statement on our covenant says that 'we will not do separately that which we could do together'. A live joint service for the Covenant Anniversary took place in late April.
The planned service for the World Day of Prayer service for Ruislip and Ickenham Churches was cancelled due to the pandemic. We were unable to run our Ickenham Churches Holiday Club together in the summer holidays this year due to pandemic restrictions.
In-person fellowship activities were affected by the pandemic but took place when possible or in virtual format and helped us to grow together as part of homegroup activities, Essence ('lively women of all ages'), Mothers Union, and Ickermen. Church coffee on Zoom on Sunday mornings took place until the summer, and 'live' coffee fellowship restarted in September 2021. A BBQ in the Rectory Garden took place in September.

**Reaching Out** to the community. *Some of these regular activities were inevitably paused during the pandemic.*
We have a comprehensive website which is kept up to date and a Facebook account. Members of the wider Ickenham community have engaged with our recorded services on the church Youtube channel.
Missions: A variety of charities were supported during the year, which were a mixture of local, national and international missions: iSingPOP, CMS Africa, Kisiizi Hospital, Diocese of London Lent Appeal for Youth Violence, A Rocha, Christian Aid, Open Doors, Shooting Star CHASE, CLICK Rukiga, Mother's Union, Bible Society, and Age UK Hillingdon.

Lent services also supported the London Diocese Lent Appeal. Harvest Festival collected monetary and food donations for the Hillingdon Food Bank. Christmas collections were sent to Crisis. The usual fundraising Christmas Market was unable to be held due to the pandemic, but a Grand Draw and Santa's Grotto added to the enjoyment of the Ickenham Festive evening. There was also a Tree of remembrance in St Giles' churchyard where the community could hang stars with the name/s of departed loved ones – these were blessed on 12th night.

Baptism Families seeking baptism are invited to the 9.30am Family Praise or monthly All-age communion services, meet the Rector/CFW over coffee and receive a home visit.

Baptism Tea Party for families of children who have been recently baptised did not take place due to the regulations in place this year but a "Getting to know you" tea party was held in September in the Rectory Garden.

Bereavement support team A highly dedicated and well-trained team of bereavement support visitors run a monthly drop-in for the recently bereaved and also offer one to one support via home visits or phone calls to those whose family members have had funerals taken by our ministerial team. The annual memorial service for the bereaved is also organised by the team in May but was unable to take place in 2021.

CLICK Rukiga A churches and community link between Ickenham and Rukiga as we learn from each other and support a variety of projects. Schools are linked, children sponsored, water pipes maintained, and Women's work supported. There is also a Youth Project which aims to equip school leavers for the workplace.

Ickenham Church News (ICN) A bi-monthly publication which celebrates all that is good in church and community life is delivered to every residence and business in Ickenham – about 5,500 copies are produced and circulated. This is a joint enterprise with the Ickenham URC. The weather-proof dispensers sited at various locations in the village for distribution of the ICN have been popular. House-to-house deliveries resumed in 2021.

Jack and Jill is a group for pre-school children held, and resumed on Monday and Wednesday mornings in September 2021. Jack and Jill Mothering Sunday and Harvest celebrations in church were unable to take place due to the pandemic.

Listening Face-to-face listening in church has not resumed post lockdown.

Marriage preparation is offered to all couples who are married at St Giles' Church.

Memory Café is usually held weekly on Wednesday mornings during normal times to welcome those with fading memory and their carers, as well as the lonely and isolated. Three sessions were planned at monthly intervals at the end of the year to assess the feasibility of re- opening Memory Café, but one of these was cancelled due to rising numbers of Covid cases.

Pastoral care There is a team of visitors who keep in touch with those who are sick or frail.

Pub Listening has not returned post lockdown.

**Church attendance and electoral roll.**

At the time of the APCM in April 2021 the electoral roll was 205.

During a 'normal' week there are an average of 160 attendees at church services. With the exception of a funeral and a baptism, live worship services were paused as a Covid-19 precaution from 4 January, resuming on Easter Day 4 April. Pandemic social distancing restrictions limited numbers able to be seated in church until the end of July for live services to an average of around 45 people. As church opened up, this settled to around 70 across the three services with an average of 25 still watching online via live-streaming.

Messy Church usually welcomes an average of 50, but this was reduced to around 30 - 40 due to the pandemic.

The PCC is indebted to all who enrich our worship, to all who maintain and enhance our church and churchyard, to all who arrange our social events, to those who produce and distribute the Ickenham Church News 6 times a year, and to all those who reach out to the community in so many ways. During January 2021 St Giles' was fortunate enough to welcome the Revd. Navina Thompson as NS curate. Navina had been priested whilst serving her curacy in Cyprus, and was undertaking the final part of her curacy in a non-stipendiary capacity.

Membership of the PCC consists of:

Rector, Curate, Licenced Lay Reader, Commissioned Lay Ministers, Churchwardens, Deanery Synod representatives, nine elected members (3 of whom retire annually, with 3 new members elected) and up to 2 co-options.

The members of the PCC are responsible for making decisions on all matters of general concern and importance to the parish, including decisions on how the funds of the PCC (church) are to be spent.

The full PCC usually meets 6 times during the year. During 2021, meetings were a mixture of virtual and in-person. The Fabric and Finance committee (a sub-committee of the PCC) met also in mixed-mode with the December meeting being cancelled.

PCC members who have served during the period 1 January 2021 to 31 December 2021:

| | |
|---|---|
| *Rector* | *The Revd. Felicity Davies* |
| *Curate* | *The Revd. Navina Thompson* |
| *Licenced Lay Reader* | *Mr David Thould* |
| *Commissioned Lay minister* | *Mrs Sally Blackman* |
| *Commissioned Lay minister* | *Mrs Emma Taylor* |

| | | |
|---|---|---|
| *Churchwardens* | *Mrs Rosemary Hodgson* | |
| | *Mrs Linda Varley* | |
| *Reps at Deanery Synod* | *Mr Geoff Edwards* | |
| | *Ms Cathy Wilcox* | *(from APCM 2021)* |
| *Elected members* | *Mrs Juli Harris Powell* | *Children's Champion* |
| | *Mrs Carol Lavender* | |
| | *Mr Keith Arnold* | |
| | *Mr Darren Guttridge* | |
| | *Ms Abigail Lamikanra* | |
| | *Mrs Helen Wardle* | |
| | *Mr John Wedlake* | *(from APCM 2021)* |
| | *Mr Roger Oldfield* | *(from APCM 2021)* |
| | *Mr Terry Dum* | *(from APCM 2021)* |
| | *Mr Colin Burgess* | *Co-opted [Hon Treasurer]* |
| | *Mr Ian Knight* | *Co-opted [Hon Secretary]* |

**FINANCIAL REVIEW AND GOING CONCERN STATEMENT**

Following the difficult times experienced by all during the pandemic, St. Giles saw a partial return to normal operation during the year although the ongoing effects of closure were still very much in evidence.

The General Fund budget for the year was set very conservatively in the light of a continued downturn in revenues and predicted a deficit of £ 23,000. In fact, the result was slightly worse than this with the eventual deficit amounting to £26,000. Overall, income fell £10,000 short of budget. Receipts from regular giving, including the envelope scheme, were below expectation and a reduction in Gift aid followed this. Online donations through the new giving portal were only half of what was hoped for and fund-raising events were much reduced during the church closure and subsequent restrictions.
The contribution to Common Fund continued to be limited to the basic Parish Share of £85,200, this amount, annually set by the Diocese, was unchanged from the previous year.
Some expense reductions, principally on maintenance, energy and salaries, served to partially offset the reduced revenue.

The deficit in General Fund was covered by a transfer of £26500 from Legacy Fund.

The Legacy Fund received income of £5000 in the year. The Fund balance was used to meet the cost of the roof replacement over St. John's chapel together with initial costs in respect of the plaster replacement in church.

The Church Hall was able to gradually open for more lettings during the year. This led to improved income but the total was still well short of the amount expected in a normal year. As a result, the regular contributions made to Youth, Families & Children's work were largely curtailed with only £ 2700 being transferred in all. Further redecoration works were completed, and new blinds were fitted. The Hall fund balance finished much lower than in previous years but is expected to recover once a full lettings calendar resumes.

The Rukiga Fund, despite the ongoing effect of the pandemic, still managed to raise over £12,000 in sponsorship of local children. This was added to by Gift Aid and donations including a sponsored bike ride. Substantial amounts were sent to Uganda including financial help for a local Youth Project and a Family Emergency Fund. Further help was given in purchasing COVID-19 supplies together with much needed food parcels at Christmas.

Given that the ICN fund was in a strong position at the beginning of the year and that a lack of physical circulation last year meant limited advertising exposure, the decision was taken that advertisers were granted a free year. Due to impending price increases, all the paper requirement for 2022 printing was purchased in advance. Substantial advertising revenue for next year was received by year end.

The PCC have again reviewed the church's financial position including projected income and expenditure in the coming year, the level of cash and reserves together with the system of financial management. They have also considered the ongoing impact on revenues of the COVID-19 pandemic. As a result of this review, the PCC are of the opinion that the church is well placed to manage its operational and financial risks successfully. The PCC have a reasonable expectation that the church has adequate

resources to continue in operational existence for the foreseeable future and therefore continues to adopt the going concern basis of accounting in preparing annual accounts.

## RESERVES

St. Giles is a medium sized church in a reasonably affluent area. The annual unrestricted income was traditionally around £175,000 including £38,000 from church hall lettings. The effect of enforced closure and ongoing restrictions has been that income fell to £ 127,000 in 2021, including £ 22,000 from the church hall.

The church currently employs one part time member of staff at a cost of £ 12,500 per annum. The condition of the buildings is generally good for their age although significant maintenance cost is expected in the next few years; in the immediate future some extensive plaster repairs are needed.

The church currently has general liquid reserves of £135,000.

The PCC discussed the following factors in arriving at their reserves policy:

Whilst there are signs of a return to a more normal situation after the worst of the pandemic, revenues are still falling, and it is possible that reserves will continue to be needed to bridge the gap caused by any loss of revenue in 2022.

Money should only be kept in reserve for specific reasons- whilst the Bible clearly indicates that we should not hoard, it is also clear that sensible planning for known events and responsibility for others (including employees) is important.

There is a wish to have six months running costs in cash reserves in case of a major problem (£60k) and in addition to have six months' salary costs in reserve (£6k).

Much of the church infrastructure is nearing the end of its useful life and will require replacement in the medium term. Of particular concern currently is plasterwork in various parts of the church, some of which requires urgent repair. Whilst investigation into possible funding continues, a reserve is desired for this in order that we can meet some of the expected costs.

Currently the PCC are starting to set out a renewed Mission Action Plan. There is a general wish that more should be spent on outreach in the community. This includes working with families, children, the lonely and isolated.

**Policy:**

It is the policy of this church to hold in reserves the equivalent of six months general running costs and an additional six months' salary costs. It is also our policy to hold an amount for agreed maintenance and other costs which are expected to arise in the short term. Further to this, to hold a reserve for our Mission Action Plan.

The PCC believe that, at present, we have £66,000 in reserves in respect of our running costs and salaries, leaving a further £ 69,000 to cover the other requirements mentioned above. The PCC are mindful of the need to cover the effect of falling revenue and also of the fact that the amount required to cover the plasterwork project from these reserves, whilst still unclear, is likely to require a significant fund-raising project. Therefore, the allocation of these reserves will remain under regular review.

Adopted by the Parochial Church Council on 28 March 2022

Signed by Revd. Felicity Davies (Rector) .....

**Report of Independent Examiner to the PCC of St Giles, Ickenham**

This report is on the financial statements of the PCC for the year ended 31 December 2021, which are set out on pages 6 to 17, in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and the Charities Act 2011.

**Respective responsibilities of trustees and examiner**

As members of the PCC you are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act,

to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and

to state whether particular matters have come to my attention.

**Basis of this report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act and the Regulations

have not been met;

or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached



Mrs. Fiona Chandramohan FCA
15th March 2022

**PAROCHIAL CHURCH COUNCIL of ST GILES, ICKENHAM**

**Statement of Financial Activities for the year ended 31 December 2021**

| | Note | Unrestricted Funds £ | Restricted Funds £ | Endowment Fund £ | Total Funds 2021 £ | Total Funds 2020 £ |
|---|---|---|---|---|---|---|
| **Income and endowments from:** | | | | | | |
| Donations and legacies | 2 | 104,994 | 19,053 | | 124,047 | 135,082 |
| Income from charitable activities | 3 | 5,133 | 2,138 | | 7,271 | 5,689 |
| Other trading activities | 4 | 1,549 | 23,864 | | 25,413 | 26,336 |
| Investments | | 83 | | | 83 | 698 |
| **Total income and endowments from:** | | **111,759** | **45,055** | | **156,814** | **167,805** |
| **Expenditure on:** | | | | | | |
| Raising Funds | | | | | | |
| Costs of generating voluntary income | 5 | 577 | 198 | | 775 | 437 |
| Fund-raising trading costs | 6 | 20 | 112 | | 132 | 20 |
| Expenditure on charitable activities | | | | | | |
| Clergy and diocesan costs | 7 | 87,218 | | | 87,218 | 86,560 |
| Church running expenses | 8 | 44,038 | | | 44,038 | 35,930 |
| Missionary and charitable giving | 9 | 6,852 | 22,538 | | 29,390 | 25,259 |
| Church services | 10 | 3,899 | 583 | | 4,482 | 3,451 |
| Junior church | | | | | 0 | 0 |
| Church hall | 11 | | 20,554 | 3,547 | 24,101 | 33,691 |
| Churchyard | 12 | 2,473 | | | 2,473 | 3,852 |
| Church magazine (ICN) | 13 | | 6,259 | | 6,259 | 3,099 |
| Community activities | | 876 | 1,314 | | 2,190 | 1,324 |
| Church office | 14 | 13,875 | | | 13,875 | 14,387 |
| Printing & stationery | | 1,440 | | | 1,440 | 1,581 |
| Bereavement counselling training | | 300 | | | 300 | 200 |
| Youth,Families and Childrens work | 15 | 7,651 | 2,700 | | 10,351 | 37,306 |
| Miscellaneous | | 189 | | | 189 | 326 |
| **Total expenditure on:** | | **169,408** | **54,258** | **3,547** | **227,213** | **247,423** |
| **Net income / (expenditure) resources before transfer** | | **(57,649)** | **(9,203)** | **(3,547)** | **(70,399)** | **(79,618)** |
| **Transfers** | | | | | | |
| Gross transfers between funds-in | | 27,000 | | | 27,000 | 33,450 |
| Gross transfers between funds-out | | (27,000) | | | (27,000) | (33,450) |
| **Net movement in funds** | | **(57,649)** | **(9,203)** | **(3,547)** | **(70,399)** | **(79,618)** |
| **Reconciliation of funds** | | | | | | |
| Total Funds brought forward at 1 January 2021 | | 195,241 | 67,894 | 278,410 | 541,545 | 621,163 |
| **Total Funds carried forward at 31 December 2021** | | **137,592** | **58,691** | **274,863** | **471,146** | **541,545** |

The notes on pages 8 to 17 form part of these accounts

**PAROCHIAL CHURCH COUNCIL of ST GILES, ICKENHAM**

**Balance Sheet at 31 December 2021**

| | Note | Unrestricted Funds £ | Restricted Funds £ | Endowment Fund £ | Total Funds 2021 £ | Total Funds 2020 £ |
|---|---|---|---|---|---|---|
| **Fixed assets** | | | | | | |
| Tangible fixed assets | 17 | 2,197 | | 274,863 | 277,060 | 304,423 |
| **Current assets** | | | | | | |
| Debtors | 18 | 13,077 | 2,830 | | 15,907 | 17,206 |
| Short term deposits | | 122,972 | | | 122,972 | 152,901 |
| Cash at bank and on hand | | 1,200 | 62,544 | | 63,744 | 75,077 |
| Total current assets | | 137,249 | 65,374 | | 202,623 | 245,184 |
| Liabilities: amount falling due within one year | 19 | 1,854 | 6,683 | | 8,537 | 8,062 |
| Net current assets | | 135,395 | 58,691 | | 194,086 | 237,122 |
| **Total assets less current liabilities** | | 137,592 | 58,691 | 274,863 | 471,146 | 541,545 |
| **Liabilities due after one year** | | | | | | |
| **Total Net assets** | 20 | **137,592** | **58,691** | **274,863** | **471,146** | **541,545** |
| **Funds** | | | | | | |
| General Fund | 21(i) | 1,023 | | | 1,023 | 895 |
| Designated Funds | 21(i) | 136,569 | | | 136,569 | 194,346 |
| Restricted Funds | 21(ii) | | 58,691 | | 58,691 | 67,894 |
| Endowment Fund | 21(iii) | | | 274,863 | 274,863 | 278,410 |
| | | **137,592** | **58,691** | **274,863** | **471,146** | **541,545** |

The notes on pages 8 to 17 form part of these accounts

Approved by the Parochial Church Council on 28th March 2022.
and signed on its behalf by :

Mrs Felicity Davies (Rector)

Mr. Colin Burgess ACMA CGMA (Hon. Treasurer)

## 1 Accounting policies

These accounts have been prepared in accordance with the SORP Accounting and Reporting by Charities preparing their accounts in accordance with FRS102 applicable in the UK and Republic of Ireland issued 16 July 2014, and with the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

**Joint organisations**

The Holiday Club operates under the joint auspices of the PCC and the Elders of the Ickenham United Reformed Church. For the purposes of these financial statements it is treated as a restricted fund, and it's financial affairs are incorporated to the extent of 50%.

**Funds**

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

The purposes of the restricted funds and of the major designated funds are noted in the financial statements.

The financial statements include all transactions, assets and liabilities for which the PCC can be held responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

**Incoming Resources**

*Voluntary income and capital sources*

Collections are recognised when received by or on behalf of the PCC

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the Christmas Festival and similar events are accounted for gross.

Sales of church brochures and similar items are accounted for gross.

*Other income*

Rental income from the letting of church premises is recognised when the rental is due.

Interest entitlements are accounted for as they accrue.

**Resources used**

The agreed contribution to the London Diocesan Fund is accounted for when paid. Any amount unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Grants and obligations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

**Fixed assets**

*Consecrated property and movable church furnishings*

Consecrated and beneficed property of any kind is excluded from the financial statements by s 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 1999 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 1999 have been capitalised and depreciated in the financial statements over their currently anticipated useful economic life (initially over 15 years) on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1000 or on the repair of movable church furnishings acquired before 1 January 1999 is written off.

*Other buildings*

Building costs for the Church Hall are depreciated on a straight line basis over 100 years.

*Other fixtures, fittings and equipment*

Depreciation is on a straight line basis over 4 years. Individual items of equipment ( or sets where appropriate) with a purchase price of £1000 or less are written off in the period in which the asset is acquired.

**Current assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit with the Central Board of Finance of the Church of England.

## 2 Donations and legacies

| | | Unrestricted Funds | Restricted Funds | TOTAL FUNDS 2021 | 2020 |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| Planned giving: | | | | | |
| including Gift Aided | *£65,088* | 70,796 | | 70,796 | 78,032 |
| tax recoverable | | 16,272 | | 16,272 | 18,458 |
| Collections at services etc. | | | | | |
| including Gift Aided | *£4,443* | 4,528 | | 4,528 | 3,212 |
| tax recoverable | | 1,111 | | 1,111 | 804 |
| Legacies and in memoriam donations | | 6,389 | | 6,389 | 0 |
| including Gift Aided | *£2,216* | 554 | | 554 | |
| Income from government furlough scheme | | 2,329 | | 2,329 | 7,816 |
| Other donations | | | | | |
| including Gift Aided | *£1,380* | 2,670 | 16,223 | 18,893 | 23,299 |
| tax recoverable | | 345 | 2,830 | 3,175 | 3,461 |
| | | 104,994 | 19,053 | 124,047 | 135,082 |

A further £885 was collected on behalf of the following charities:
CRISIS, LDF lent appeal Youth Violence, Hillingdon Food Bank, Home Start

| | | Unrestricted Funds | Restricted Funds | TOTAL FUNDS 2021 | 2020 |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| 3 | **Income from charitable activities** | | | | |
| | Fees | 4,369 | | 4,369 | 3,271 |
| | Hall letting | | 788 | 788 | 450 |
| | Community activities | 764 | 1,350 | 2,114 | 1,968 |
| | | 5,133 | 2,138 | 7,271 | 5,689 |

(these activities include Jack & Jill Group and the Rectory BBQ together with Sunday tea & coffee )

| | | | | | |
|---|---|---|---|---|---|
| 4 | **Other trading activities** | | | | |
| | ICN advertising | | 480 | 480 | 7,721 |
| | Hall letting | | 21,230 | 21,230 | 18,369 |
| | Christmas Festival | 1,211 | | 1,211 | 0 |
| | Sales and other fund raising events | 338 | 2,154 | 2,492 | 246 |
| | | 1,549 | 23,864 | 25,413 | 26,336 |
| 5 | **Costs of generating voluntary income** | | | | |
| | Stewardship and Gift Aid 'Yellow' envelopes | 58 | | 58 | 67 |
| | Processing fees | 130 | 198 | 328 | 370 |
| | Contactless payment machine | 389 | | 389 | |
| | | 577 | 198 | 775 | 437 |
| 6 | **Fund-raising trading costs** | | | | |
| | Christmas festival costs | 20 | 112 | 132 | 20 |
| | | 20 | 112 | 132 | 20 |
| 7 | **Clergy and diocesan costs** | | | | |
| | Local and central costs via LDF (see addendum to note 9) | 85,200 | | 85,200 | 85,197 |
| | Expenses of the clergy | 762 | | 762 | 332 |
| | Telephone/Security systems for Rectory | 839 | | 839 | 632 |
| | Water service charges for Rectory | 417 | | 417 | 399 |
| | | 87,218 | 0 | 87,218 | 86,560 |

| | | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS 2021 £ | 2020 £ |
|---|---|---|---|---|---|
| 8 | **Church running expenses** | | | | |
| | Lighting, heating, water rates | 2,101 | | 2,101 | 2,368 |
| | Insurance | 3,326 | | 3,326 | 3,710 |
| | Fire extinguishers/blankets | 196 | | 196 | 205 |
| | Gas boiler servicing and repair | 840 | | 840 | 816 |
| | Porch plaster refurbishment | | | 0 | 5,061 |
| | Depreciation of boiler room/ disabled WC | 23,067 | | 23,067 | 23,067 |
| | Electrical repairs,test fees,floodlights | 192 | | 192 | 282 |
| | Roof and gutters | 8,603 | | 8,603 | 180 |
| | Pigeon waste clearance | 680 | | 680 | 0 |
| | Architectural and inspection fees | 4,847 | | 4,847 | 0 |
| | Other fees, maintenance and repairs | 186 | | 186 | 241 |
| | | 44,038 | | 44,038 | 35,930 |
| 9 | **Missionary and charitable giving** | | | | |
| | Church Mission Society | 1,200 | | 1,200 | 1,200 |
| | Kisiizi Hospital Partners | 1,200 | | 1,200 | 1,200 |
| | Deanery Schools | 852 | | 852 | 852 |
| | London Diocesan Fund Lent Appeal | 400 | | 400 | 400 |
| | URC | | | 0 | 960 |
| | Hillingdon Street Angels | | | 0 | 400 |
| | Age UK | 400 | | 400 | 400 |
| | Christian Aid | 400 | | 400 | 400 |
| | Shooting Star CHASE | 400 | | 400 | 400 |
| | Innervation Trust (I Sing Pop) | 400 | | 400 | 400 |
| | Open Doors | 400 | | 400 | 400 |
| | Bible Society | 400 | | 400 | 400 |
| | Donation to needy families (Rukiga) | | 2,000 | 2,000 | 0 |
| | Emergency Family Fund (Rukiga) | | 2,800 | 2,800 | 1,000 |
| | Rukiga Youth Project | | 2,655 | 2,655 | 1,000 |
| | Kabale Women in Development (Rukiga) | | 100 | 100 | 0 |
| | Sponsored children (Rukiga) | | 14,983 | 14,983 | 11,572 |
| | Kamwezi school (Rukiga) | | | 0 | 3,000 |
| | A Rocha | 400 | | 400 | 400 |
| | Mothers Union | 400 | | 400 | 400 |
| | Others | | | 0 | 475 |
| | | 6,852 | 22,538 | 29,390 | 25,259 |

The agreed contribution to the London Diocesan Fund is £85,200, matching their estimate of costs relating to the Rector (on an average basis) plus a fair share of diocesan central costs.
Due to the effect on church income of the lockdown in 2020/21, no further amount was paid over in support of other parishes this year. (2020: No further support of other parishes)

| | | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS 2021 £ | 2020 £ |
|---|---|---|---|---|---|
| **10** | **Cost of church services** | | | | |
| | Director of music, choir, organists | 2,200 | | 2,200 | 1,070 |
| | Depreciation of AV equipment | 749 | | 749 | 749 |
| | Floral arrangements | | 583 | 583 | 491 |
| | Wine, wafers, candles | 85 | | 85 | 108 |
| | Licence for reproducing copyright material | 817 | | 817 | 633 |
| | Mothering Sunday and Christingle Services | | | 0 | 165 |
| | Printing and other expenses | 48 | | 48 | 235 |
| | | 3,899 | 583 | 4,482 | 3,451 |

| | | Restricted Funds £ | Endowment Fund £ | TOTAL FUNDS 2021 £ | 2020 £ |
|---|---|---|---|---|---|
| **11** | **Church Hall costs** | | | | |
| | Insurance | 2,143 | | 2,143 | 2,143 |
| | Heating, light,water | 2,461 | | 2,461 | 4,072 |
| | Cleaning | 4,711 | | 4,711 | 5,785 |
| | Redecoration costs | 4,525 | | 4,525 | 2,420 |
| | General maintenance and repairs | 1,253 | | 1,253 | 1,868 |
| | Roof repairs and gutters | | | 0 | 4,550 |
| | Replacement blinds | 2,076 | | 2,076 | 0 |
| | Electrical certification check | 1,200 | | 1,200 | 0 |
| | Defibrilator | 329 | | 329 | 0 |
| | Replacement chairs | | | 0 | 2,037 |
| | Depreciation | | 3,547 | 3,547 | 9,058 |
| | Alarm system installation/maintenance | 1,152 | | 1,152 | 960 |
| | Telephone, administrative and miscellaneous | 704 | | 704 | 798 |
| | | 20,554 | 3,547 | 24,101 | 33,691 |

| | | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS 2021 £ | 2020 £ |
|---|---|---|---|---|---|
| **12** | **Churchyard** | | | | |
| | Repointing the churchyard pathways | | | 0 | 850 |
| | Floodlight maintenance | 240 | | 240 | 0 |
| | Major tree pruning | 2,042 | | 2,042 | 1,080 |
| | CCTV system installation | | | 0 | 784 |
| | Replacement garden machinery | | | 0 | 834 |
| | Routine garden & maintenance costs | 191 | | 191 | 304 |
| | | 2,473 | 0 | 2,473 | 3,852 |

| | | Restricted Funds £ | TOTAL FUNDS 2021 £ | 2020 £ |
|---|---|---|---|---|
| **13** | **Ickenham Church News costs** | | | |
| | Printing & Design | 6,000 | 6,000 | 2,845 |
| | Computer and website costs | 9 | 9 | 10 |
| | Postage/Miscellaneous | 250 | 250 | 244 |
| | | 6,259 | 6,259 | 3,099 |

| | | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS 2021 £ | 2020 £ |
|---|---|---|---|---|---|
| **14** | **Church Office** | | | | |
| | Gross salary (2021: 1 employee, 2020: 1 employee) | 11,934 | | 11,934 | 11,934 |
| | Employers pension/life assurance | 537 | | 537 | 537 |
| | Computer and software | 180 | | 180 | 834 |
| | Telephone | 735 | | 735 | 741 |
| | Payroll and other office costs | 489 | | 489 | 341 |
| | | 13,875 | 0 | 13,875 | 14,387 |
| **15** | **Youth, Families and Childrens work** | | | | |
| | Gross salary (2021: 1 employees, 2020: 2 employees) | 6,854 | 2,700 | 9,554 | 28,115 |
| | Employers pension/life assurance | 437 | | 437 | 1,246 |
| | Redundancy payment | | | 0 | 6,508 |
| | Activities expenses | 286 | | 286 | 706 |
| | Administrative expenses | 74 | | 74 | 731 |
| | | 7,651 | 2,700 | 10,351 | 37,306 |

**16 Related Parties**

Expenses including car mileage allowance, travel costs, computer expenses and administrative costs were paid to 2 members of the PCC, amounting in total to £ 652 (2020: £789)

One member of the PCC was employed during the year, under the legal authority of the Charities Act 2011, the Church Representation Rules and the PCC Powers (1956 ) measure as amended.

Mrs.Emma Taylor received a salary of £9,554, pension and life assurance of £ 437 was also paid on her behalf, in respect of her employment as family and childrens worker. (2020: £13,300, £598)

No other payments,employee benefits or expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) in aggregate amounted to £ 21,602 and were received without any restrictions as to their use.

## 17 Fixed assets

| | Hall (freehold) £ | Hall equipment £ | Church equipment £ | TOTAL £ |
|---|---|---|---|---|
| Gross cost | | | | |
| at 1 January 2021 | 354,679 | 22,045 | 124,309 | 501,033 |
| additions in the year | | | | 0 |
| at 31 December 2021 | 354,679 | 22,045 | 124,309 | 501,033 |
| Depreciation | | | | |
| at 1 January 2021 | 76,269 | 22,045 | 98,296 | 196,610 |
| charge in the year | 3,547 | | 23,816 | 27,363 |
| at 31 December 2021 | 79,816 | 22,045 | 122,112 | 223,973 |
| Net book value | | | | |
| at 1 January 2021 | 278,410 | 0 | 26,013 | 304,423 |
| at 31 December 2021 | 274,863 | 0 | 2,197 | 277,060 |

The land for the church hall cost £520. The front hall was built in about 1933 at a cost of £2360. The rear hall was built in about 1938 at a cost now estimated at £1200.
Refurbishment costs of £350,599 were capitalised in the years 1996 to 2004.
The church hall kitchen underwent a major refurbishment in 2017. The total cost of £ 22,045 was capitalised and depreciated over 4 years commencing 2017.
The installation of a new boiler facility for the church together with a disabled WC was completed between 2018 and 2020 at a cost of £92,268.

## 18 Debtors

| | 2021 £ | 2020 £ |
|---|---|---|
| Tax recoverable-Gift Aid | 15,848 | 17,069 |
| Other debtors and prepayments | 59 | 137 |
| | 15,907 | 17,206 |

## 19 Liabilities :amounts falling due within one year

| | | |
|---|---|---|
| Accruals | 1,854 | 7,927 |
| Deferred ICN advertising income | 6,643 | |
| Money received on behalf of other charities | 40 | 135 |
| | 8,537 | 8,062 |

Advertising income for the church magazine received in respect of the following year is deferred at the balance sheet date and included in income next year.

## 20 Analysis of net assets by fund type

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | TOTAL FUNDS £ |
|---|---|---|---|---|
| Fixed assets | 2,197 | | 274,863 | 277,060 |
| Current assets (gross) | 137,249 | 65,374 | | 202,623 |
| Current liabilities | (1,854) | (6,683) | | (8,537) |
| Fund balances | 137,592 | 58,691 | 274,863 | 471,146 |

## 21 Fund details and movements

### (i) Unrestricted funds

Funds have been set aside for specific purposes. The major ones are:

| | |
|---|---|
| Mission Action Plan- | Present liquid assets are set aside for special projects. |
| Legacies- | Unrestricted legacies providing a reserve for running costs, future major projects and for planned outreach with youth, families and children. |
| Gibbons- | For benefit of children of the church community, especially the choir. |
| Organ- | Used for organ related income and expenditure, available long term for maintenance, refurbishment or replacement of the organ. |

| | Balance 31 December 2020 £ | Movements in resources Incoming £ | Outgoing £ | Transfers £ | Balance 31 December 2021 £ |
|---|---|---|---|---|---|
| Mission Action Plan (MAP) | 9,406 | 334 | 1,289 | | 8,451 |
| Legacies | 174,086 | 5,995 | 36,517 | (26,500) | 117,064 |
| Gibbons | 800 | | 300 | | 500 |
| Organ | 10,054 | | | 500 | 10,554 |
| | 194,346 | 6,329 | 38,106 | (26,000) | 136,569 |
| General Fund | 895 | 105,430 | 131,302 | 26,000 | 1,023 |
| | 195,241 | 111,759 | 169,408 | 0 | 137,592 |

A transfer of £26500 was made from Legacy Fund to General Fund to support annual running costs including Children and Families work.
A transfer of £500 was made from General Fund to Organ Fund to provide for future maintenance costs.

### (ii) Restricted Funds

Some funds are held for restricted purposes or (in the case of Holiday Club, Jack and Jill group) relate to separate organisations.

| | Balance 31 December 2020 £ | Movements in resources Incoming £ | Outgoing £ | Transfers £ | Balance 31 December 2021 £ |
|---|---|---|---|---|---|
| Youth Work | 269 | | | | 269 |
| Church Hall | 12955 | 22018 | 23254 | | 11719 |
| Church Fabric | 2321 | 1000 | | | 3321 |
| CLICK Rukiga | 30840 | 18662 | 22465 | | 27037 |
| Church flowers | 78 | 1115 | 695 | | 498 |
| Holiday Club | 877 | | | | 877 |
| ICN | 18095 | 830 | 6259 | | 12666 |
| Jack and Jill Group | 2459 | 1430 | 1585 | | 2304 |
| | 67894 | 45055 | 54258 | 0 | 58691 |

### (iii) Endowment Fund

The Church Hall is held under a trust deed dated 3 November 1932 primarily for educational purposes. There is a power to sell the premises, subject to the consent of the London Diocesan Fund, and to distribute the proceeds.

| Balance 31 December 2020 £ | Movements in resources Incoming £ | Outgoing £ | Balance 31 December 2021 £ |
|---|---|---|---|
| 278,410 | | 3,547 | 274,863 |

22 **Church Workers Pension Fund (CWPF)**

St. Giles Church participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.
CWPF has two sections:
1.The Defined Benefits Scheme
2.The Pension Builder Scheme, which has two subsections;
a. A deferred annuity section known as Pension Builder Classic, and,
b. A cash balance section known as Pension Builder 2014.

**Pension Builder Scheme**
Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

**Pension Builder Classic** provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

**Pension Builder 2014** is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.
There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2021: £ 866, 2020: £ 1,585).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 3% following improvements in the funding position over 2021. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St.Giles Church could become responsible for paying a share of the failed employer's pension liabilities.

## 23 PAROCHIAL CHURCH COUNCIL of ST GILES, ICKENHAM

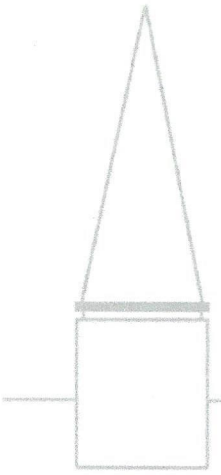
### Statement of Financial Activities for the year ended 31 December 2020

| | Note | Unrestricted Funds £ | Restricted Funds £ | Endowment Fund £ | Total Funds 2020 £ | Total Funds 2019 £ |
|---|---|---|---|---|---|---|
| **Income and endowments from:** | | | | | | |
| Donations and legacies | 2 | 117,345 | 17,737 | | 135,082 | 174,798 |
| Income from charitable activities | 3 | 4,034 | 1,655 | | 5,689 | 15,189 |
| Other trading activities | 4 | 244 | 26,092 | | 26,336 | 56,254 |
| Investments | | 698 | | | 698 | 1,260 |
| **Total income and endowments from:** | | **122,321** | **45,484** | | **167,805** | **247,501** |
| **Expenditure on:** | | | | | | |
| Raising Funds | | | | | | |
| Costs of generating voluntary income | 5 | 179 | 258 | | 437 | 499 |
| Fund-raising trading costs | 6 | 20 | | | 20 | 1,219 |
| Expenditure on charitable activities | | | | | | |
| Clergy and diocesan costs | 7 | 86,560 | | | 86,560 | 85,035 |
| Church running expenses | 8 | 35,930 | | | 35,930 | 33,150 |
| Missionary and charitable giving | 9 | 7,252 | 18,007 | | 25,259 | 57,634 |
| Church services | 10 | 2,960 | 491 | | 3,451 | 8,024 |
| Junior church | | | | | 0 | 86 |
| Church hall | 11 | | 30,144 | 3,547 | 33,691 | 36,811 |
| Churchyard | 12 | 3,068 | 784 | | 3,852 | 1,521 |
| Church magazine (ICN) | 13 | | 3,099 | | 3,099 | 6,654 |
| Community activities | | 508 | 816 | | 1,324 | 7,458 |
| Church office | 14 | 14,301 | 86 | | 14,387 | 13,973 |
| Printing & stationery | | 1,581 | | | 1,581 | 1,986 |
| Bereavement counselling training | | 200 | | | 200 | 475 |
| Youth,Families and Childrens work | 15 | 31,006 | 6,300 | | 37,306 | 30,443 |
| Miscellaneous | | 326 | | | 326 | 458 |
| **Total expenditure on:** | | **183,891** | **59,985** | **3,547** | **247,423** | **285,426** |
| **Net income / (expenditure) resources before transfer** | | **(61,570)** | **(14,501)** | **(3,547)** | **(79,618)** | **(37,925)** |
| **Transfers** | | | | | | |
| Gross transfers between funds-in | | 33,450 | | | 33,450 | 27,600 |
| Gross transfers between funds-out | | (32,250) | (1,200) | | (33,450) | (27,600) |
| **Net movement in funds** | | **(60,370)** | **(15,701)** | **(3,547)** | **(79,618)** | **(37,925)** |
| **Reconciliation of funds** | | | | | | |
| Total Funds brought forward at 1 January 2020 | | 255,611 | 83,595 | 281,957 | 621,163 | 659,088 |
| **Total Funds carried forward at 31 December 2020** | | **195,241** | **67,894** | **278,410** | **541,545** | **621,163** |

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ICKENHAM**

England & Wales - Charity number 1130247

# Accounts



St Giles' Church
Ickenham

# Annual Report and Financial Statements of the Parochial Church Council

## for the year ended 31 December 2020

Charity Commission Registration No. 1130247

**Secretary**
Mr. Ian Knight

**Bankers**
Barclays Bank
54 High Street, Ruislip
Lloyds Bank
82 High Street, Ruislip

**Independent Examiner**
Mrs. Fiona Chandramohan FCA

## PAROCHIAL CHURCH COUNCIL OF ST GILES' ICKENHAM

## ANNUAL REPORT FOR 2020

### Aims and purposes

The Parochial Church Council (PCC) has the responsibility of co-operating with the Rector in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social, and ecumenical. PCC members are charity trustees and stewards of the church's money and resources. PCC is responsible for the maintenance and repair of the church, churchyard and moveable objects. The church is situated at the junction of Swakeleys Road, High Road, and Long Lane, Ickenham.
Charity Commission number 1130247.

### Objectives

As a church, we want to both be and to make disciples of Christ.
To do this we will:

**Follow Christ** by developing our relationship with God
**Grow Together** and support one another
**Reach Out** to the community

**Following Christ** through worship, prayer, and meditation.
In normal times we have a wide variety of services and other activities to enable our community to develop a relationship with God:
Sunday mornings:
**8:00** BCP Communion service every week. On the first week of each month this is followed by breakfast.
**9.45am** Week 1. All-age, band-led, Holy Communion service.
Weeks 2, 4 and 5 CW Holy Communion service with Children and Young People leaving for their groups after the first hymn
Week 3 CW Holy Communion service with Children and Young people coming back from their groups for Communion.
Sunday evenings:
**6.30pm** Week 1 Evensong; Week 3 Worship &The Word (band-led contemporary service); Week 4 O Lord hear our prayer - a variety of types of prayer during the year, including meditative, imagination, icons, and healing prayers (twice a year).
*During 2020, worship was suspended for several months due to social restrictions required as a result of the Covid-19 pandemic. Our final live worship services prior to the first Covid-19 lockdown took place on Sunday 15 March. Live worship services with restricted numbers resumed as follows: 8am Sunday service on 12 July; 10am Sunday service on 27 September; 10am Thursday service on 10 September. All live worship was again paused during the second national lockdown in November. From March onwards a variety of different recorded worship services were available to view every week via the church Youtube channel.*

Weekday activities: *(Many of these were paused in March 2020 due to the Covid-19 pandemic)*
Tuesdays 9.30am – 10.30am Diddy Disciples for babies and toddlers with their carers, to explore bible stories through song and play, plus a time of free play as adults enjoy fellowship over coffee and biscuits. Diddy Disciples moved online during the pandemic.
Wednesday 11.00am-1.00pm Memory Café for those with fading memory, their friends and carers, and those who feel lonely and isolated.
Thursday 10.00am BCP Holy Communion followed by a time of fellowship over coffee and cake.
Saturdays (monthly) 4.00 – 6.00pm Messy Church in the hall for whole families to encounter Jesus through craft, messy activities, cooking, story, and song, finishing with a meal together. Some Messy activities were provided online during the pandemic, and in the latter half of 2020 "Messy Church in a bag" was delivered to families.
Lent Ash Wednesday services were held with optional ashing at 9.30am and 8.00pm. On Wednesday evenings in Lent a study session was held in church until the pandemic lockdown came into force.
Prayer Ministry is offered by a dedicated team after main Sunday services but was paused from March 2020 due to restrictions on meeting face-to-face during the pandemic.
Mediation and Contemplative Prayer was held once a month on Thursday afternoons in the chapel at St Giles' until March.
Homegroups. 6 homegroups meet regularly in Ickenham (most fortnightly, but some weekly or monthly) and are open to members of both churches. Groups have been meeting online and/or face-to-face when permitted.
Alpha Course ran over the Spring term prior to the first national lockdown.
Confirmation Bishop Pete Broadbent confirmed 3 adults and baptised 1 adult in January 2020.

**Growing together** within St Giles' and also with our friends from the Ickenham United Reformed Church through our Covenant with them. The statement on our covenant says that 'we will not do separately that which we could do together'. In normal times our Liaison Committee meets three to four times during the year, with a representative from the elders attending each PCC meeting and a representative from the PCC attending each elders meeting – this was suspended from March 2020, although the

Liaison met once on Zoom just to catch up with one another. We shared in a joint service for the Week of Prayer for Christian Unity in January. Other joint services planned were unable to take place due to the pandemic.
We participated with the URC in the World Day of Prayer service for Ruislip and Ickenham Churches which was held at Sacred Heart RC Church in early March. We were unable to run our Ickenham Churches Holiday Club together in the summer holidays this year due to pandemic restrictions. Joint Women's fellowship, meditation and contemplative prayer, and an event in Fair Trade week were able to take place from January to March. Sadly, after over 50 years, the Ickenham Churches' Women's Group became unviable and closed on the 15 October.
In-person fellowship activities were affected by the pandemic but took place when possible or in virtual format and helped us to grow together as part of homegroup activities, Essence ('lively women of all ages'), Mothers Union, and Ickermen. A Quiz night in January, and Pie and Mash evening in February were all well-attended events which brought several generations of the church family together. Church coffee on Zoom on Sunday mornings took place from November onwards.

**Reaching Out** to the community. *Some of these regular activities were inevitably paused during the pandemic.*
We have a comprehensive website which is kept up to date and a Facebook account. Members of the wider Ickenham community have engaged with our recorded services on the church Youtube channel.
Missions: A variety of charities were supported during the year, which were a mixture of local, national and international missions - The Bishop of Willesden's Discretionary Fund, iSingPOP, CMS Africa, Kisiizi Hospital, Diocese of London Lent Appeal for Wheels for Climate Change Emergencies', A Rocha, Christian Aid, Open Doors, Shooting Star CHASE, CLICK Rukiga, Mother's Union, Bible Society, Age UK Hillingdon and Hillingdon Street Angels.
A quarterly lunch in aid of Christian Aid was held in January, and Lent services also supported the London Diocese Lent Appeal. Harvest Festival collected monetary and food donations for the Hillingdon Food Bank. Christmas collections were sent to Crisis. The usual fundraising Christmas Market was unable to be held due to the pandemic.
Baptism Families seeking baptism are invited to the 9.45am services, meet the Rector/CFW over coffee and receive a home visit.
Baptism Tea Party for families of children who have been recently baptised.
Bereavement support team A highly dedicated and well-trained team of bereavement support visitors run a monthly drop-in for the recently bereaved and also offer one to one support via home visits or phone calls to those whose family members have had funerals taken by our ministerial team. The annual memorial service for the bereaved is also organised by the team in May but was unable to take place in 2020.
Church watch During normal times, the church is open most weekdays from 11.00 to 13.00 and Saturdays from 10.30 to 12.30 for visitors. The church was open once or twice a week for private prayer during July and August.
CLICK Rukiga A churches and community link between Ickenham and Rukiga as we learn from each other and support a variety of projects. Schools are linked, children sponsored, water pipes maintained, and Women's work supported.
Coffee at Cottesmore A team of people visits this assisted-living establishment on a weekly basis to serve coffee and chat with residents.
Ickenham Church News (ICN) A bi-monthly publication which celebrates all that is good in church and community life is delivered to every residence and business in Ickenham – about 5,500 copies are produced and circulated. This is a joint enterprise with the Ickenham URC. During the pandemic, some issues were only available online. During the autumn, weather-proof dispensers were sited at various locations in the village so that print copies could be issued.
Jack and Jill is a group for pre-school children held, in normal times, on Monday and Wednesday mornings. The Children's and Families worker pops in to meet up with parents and carers. Jack and Jill have Mothering Sunday and Harvest celebrations in church led by Emma, and Brian from St Giles'.
Listening The church is open with a team of Listeners and stewards on Saturday mornings from 10.30 to 12.30 and Thursday evenings from 18.00-20.00. No appointment is needed and all are welcome. During the pandemic, a listening service was offered by phone. Face-to-face listening resumed in church for a month in October 2020 but then had to pause again due to the November lockdown.
Marriage preparation is offered to all couples who are married at St Giles' Church.
Memory Café is held weekly on Wednesday mornings during normal times and welcomes those with fading memory and their carers, as well as the lonely and isolated.
Neon was run as an open youth club held on Friday evenings in term time from January to mid-March.
Pastoral care There is a team of visitors who keep in touch with those who are sick or frail.
Pub Listening A trial extension of the Church Listening out into the community had started at the Tichenham Inn in November 2019 and continued until the first lockdown in March 2020. Every Monday from 11.00-13.00.

**Church attendance and electoral roll.**
At the time of the delayed APCM in October 2020 the electoral roll was 205.
During a normal week there are an average of 160 attendees at church services. Pandemic social distancing restrictions limited numbers able to be seated in church for live services during the latter half of 2020 to an average of around 45 people.
Messy Church welcomes an average of 50.

The PCC is indebted to all who enrich our worship, to all who maintain and enhance our church and churchyard, to all who arrange our social events, to those who produce and distribute the Ickenham Church News 6 times a year, and to all those who reach out to the community in so many ways. During 2020 Emma Taylor completed her Lay Ministry training which enabled her to take up the role of Commissioned Lay Minister. Her formal commissioning service planned for April 2020 was delayed due to the pandemic.

Membership of the PCC consists of:
Rector, Curate, Licenced Lay Reader, Commissioned Lay Ministers, Churchwardens, Deanery Synod representatives, nine elected members (3 of whom retire annually, with 3 new members elected) and up to 2 co-options.
The members of the PCC are responsible for making decisions on all matters of general concern and importance to the parish, including decisions on how the funds of the PCC (church) are to be spent.
The full PCC usually meets 6 times during the year. During 2020, the majority of regular and some additional meetings necessitated by the unusual circumstances, took place virtually. The Fabric and Finance committee (a sub-committee of the PCC) met in person once during the year and twice virtually. (May and December meetings cancelled).

PCC members who have served during the period 1 January 2020 to 31 December 2020:

| | | |
|---|---|---|
| *Rector* | *The Revd. Felicity Davies* | |
| *Licenced Lay Reader* | *Mr David Thould* | |
| *Commissioned Lay minister* | *Mrs Sally Blackman* | |
| *Churchwardens* | *Mrs Rosemary Hodgson* | |
| | *Mrs Linda Varley* | |
| *Reps at Deanery Synod* | *Mr Mike Whitlam* | *until APCM 2020* |
| | *Mr David Crane* | *until APCM 2020* |
| | *Mr Geoff Edwards* | *from APCM 2020* |
| *Elected member* | *Mr Simon White* | |
| | *Mrs Emma Taylor* | *Children & Families worker & Commissioned Lay Minister* |
| | *Mrs Juli Harris Powell* | *Children's Champion* |
| | *Mrs Carol Lavender* | |
| | *Mr Keith Arnold* | |
| | *Mr Darren Guttridge* | *(from APCM 2020, co-opted 2019-20)* |
| | *Ms Abigail Lamikanra* | *(from APCM 2020)* |
| | *Mr Colin Burgess* | *Co-opted [Hon Treasurer]* |
| | *Mr Ian Knight* | *Co-opted [Hon Secretary]* |

**FINANCIAL REVIEW AND GOING CONCERN STATEMENT**

The global pandemic was, and remains, a fundamental event affecting everyone globally. St Giles' church life was inevitably impacted by lockdowns, closure of buildings and forced change in the way we were able to operate.

A major re-write of the budget for General Fund, undertaken as soon as the first lockdown began, forecasted a deficit in the region of £32,000 and this was the eventual result for 2020.
Whilst regular giving directly into the bank, and the resultant Gift Aid, broadly matched last year's levels, income from cash collections and regular fund raising, particularly the Christmas Market, was lost. There were some donations, including through the new on-line portal, together with support from the governments furlough scheme. This meant that income marginally exceeded our very conservative forecast.
The decision was taken to reduce our contribution to Common Fund, giving only the basic Parish Share of £85,200. This was a departure from recent years when we have increased this amount in support of more needy parishes. Whilst certain costs were reduced due to the church closure, there were restructuring costs towards the end of the year and the increased spending over forecast essentially matched the improved income.

The deficit in General Fund was covered by transfers of £15,000 from Legacy Fund and £16,750 from Mission Action Plan Fund.

There were no increases in Legacy Funds in the year. £5,000 was used to cover the cost of refurbishment work in the church porch.

Church Hall lettings income was substantially reduced this year as the building remained closed for many months. Careful management of routine spending was undertaken. The closure did give the opportunity to commence the redecoration project in

part and essential roof and gutter repairs were completed. In support of the reduced income and these necessary costs, the hall contribution to Youth Work in General Fund was reduced by £4,500.

The Rukiga Fund, supporting a number of projects in Uganda, continued to receive a substantial amount of direct donations, principally in support of a number of children in the local community of Rukiga. Despite the lack of fund raising opportunities in the year it was still possible to send £11,000 in respect of the children and £3000 for Kamwezi School, along with some other donations. The fund remains in good health at the end of the year.

The decision to stop the physical circulation of the ICN, moving to on-line publication only, was taken in the light of the lockdown restrictions. This meant a saving in printing and design costs. Since the advertising revenue for 2020 was largely received before lockdown, this has meant that the ICN has a strong fund balance of £18,000 for future years.

The PCC have again reviewed the church's financial position including projected income and expenditure in the coming year, the level of cash and reserves together with the system of financial management. They have also considered the ongoing impact on revenues of the COVID-19 pandemic. As a result of this review, the PCC are of the opinion that the church is well placed to manage its operational and financial risks successfully. The PCC have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future and therefore continues to adopt the going concern basis of accounting in preparing annual accounts.

RESERVES

St Giles' is a medium sized church in a reasonably affluent area. The annual unrestricted income is normally around £175,000 including £38,000 from church hall lettings.
The effect on income of the pandemic in 2020 was that income fell to £141,000 including £19,000 from the church hall.

The church currently employs two part-time members of staff at a total cost of £27,000 per annum. The condition of the buildings is generally good for their age although significant maintenance cost is expected in the next few years; in the immediate future some extensive roof and plaster repairs are needed.

The church currently has general liquid reserves of £158,000.

The PCC discussed the following factors in arriving at their reserves policy:

- The COVID-19 pandemic has caused great uncertainty in the world on an unprecedented scale. St Giles' is not immune to this and it is possible that reserves will continue to be needed to bridge the gap caused by any loss of revenue in 2021.
- Money should only be kept in reserve for specific reasons- whilst the Bible clearly indicates that we should not hoard, it is also clear that sensible planning for known events and responsibility for others (including employees) is important.
- A wish to have six months running costs in cash reserves in case of a major problem (£60k)
- In addition to have six months' salary costs in reserve (£6k)
- Much of the church infrastructure is nearing the end of its useful life and will require replacement in the medium term. Of particular concern currently is St. Johns chapel where the roof and plasterwork require urgent repair. Whilst investigation into possible funding continues, a reserve should be put aside for this (£25k)
- There is a general wish that more should be spent on outreach in the community. Specifically to expand work with families, children, the lonely and isolated. A reserve equivalent to 3 years costs of Family, Children's and Youth work is desired (£17k).

It is the policy of this church to hold in reserves the equivalent of six months general running costs and an additional six months' salary costs. It is also our policy to hold an amount for agreed maintenance and other costs which are expected to arise in the short term. Further to this, to hold 3 years costs in respect of Family, Children's and Youth Work.
The PCC believe that, at present, we have £50,000 in reserves over and above these immediate requirements. Projects which may have been considered in the past are currently on hold in the light of the current situation with COVID-19 which is likely to continue to have a detrimental effect on regular income from hall rentals and donations. This extra reserve will be held as a contingency against these effects as long as proves necessary.

Adopted by the Parochial Church Council on 7th April, 2021.

Signed by Revd Felicity Davies (Rector) .....

## Report of Independent Examiner to the PCC of St Giles, Ickenham

This report is on the financial statements of the PCC for the year ended 31 December 2020, which are set out on pages 6 to 17, in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and the Charities Act 2011.

### Respective responsibilities of trustees and examiner

As members of the PCC you are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act,

to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and

to state whether particular matters have come to my attention.

### Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act and the Regulations

have not been met;

or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached

F Chandramohan

Mrs. Fiona Chandramohan FCA
23rd March 2021

**PAROCHIAL CHURCH COUNCIL of ST GILES, ICKENHAM**

**Statement of Financial Activities for the year ended 31 December 2020**

| | Note | Unrestricted Funds £ | Restricted Funds £ | Endowment Fund £ | Total Funds 2020 £ | Total Funds 2019 £ |
|---|---|---|---|---|---|---|
| **Income and endowments from:** | | | | | | |
| Donations and legacies | 2 | 117,345 | 17,737 | | 135,082 | 174,798 |
| Income from charitable activities | 3 | 4,034 | 1,655 | | 5,689 | 15,189 |
| Other trading activities | 4 | 244 | 26,092 | | 26,336 | 56,254 |
| Investments | | 698 | | | 698 | 1,260 |
| **Total income and endowments from:** | | **122,321** | **45,484** | | **167,805** | **247,501** |
| **Expenditure on:** | | | | | | |
| Raising Funds | | | | | | |
| Costs of generating voluntary income | 5 | 179 | 258 | | 437 | 499 |
| Fund-raising trading costs | 6 | 20 | | | 20 | 1,219 |
| Expenditure on charitable activities | | | | | | |
| Clergy and diocesan costs | 7 | 86,560 | | | 86,560 | 85,035 |
| Church running expenses | 8 | 35,930 | | | 35,930 | 33,150 |
| Missionary and charitable giving | 9 | 7,252 | 18,007 | | 25,259 | 57,634 |
| Church services | 10 | 2,960 | 491 | | 3,451 | 8,024 |
| Junior church | | | | | 0 | 86 |
| Church hall | 11 | | 30,144 | 3,547 | 33,691 | 36,811 |
| Churchyard | 12 | 3,068 | 784 | | 3,852 | 1,521 |
| Church magazine (ICN) | 13 | | 3,099 | | 3,099 | 6,654 |
| Community activities | | 508 | 816 | | 1,324 | 7,458 |
| Church office | 14 | 14,301 | 86 | | 14,387 | 13,973 |
| Printing & stationery | | 1,581 | | | 1,581 | 1,986 |
| Bereavement counselling training | | 200 | | | 200 | 475 |
| Youth,Families and Childrens work | 15 | 31,006 | 6,300 | | 37,306 | 30,443 |
| Miscellaneous | | 326 | | | 326 | 458 |
| **Total expenditure on:** | | **183,891** | **59,985** | **3,547** | **247,423** | **285,426** |
| **Net income / (expenditure) resources before transfer** | | **(61,570)** | **(14,501)** | **(3,547)** | **(79,618)** | **(37,925)** |
| **Transfers** | | | | | | |
| Gross transfers between funds-in | | 33,450 | | | 33,450 | 27,600 |
| Gross transfers between funds-out | | (32,250) | (1,200) | | (33,450) | (27,600) |
| **Net movement in funds** | | **(60,370)** | **(15,701)** | **(3,547)** | **(79,618)** | **(37,925)** |
| **Reconciliation of funds** | | | | | | |
| Total Funds brought forward at 1 January 2020 | | 255,611 | 83,595 | 281,957 | 621,163 | 659,088 |
| **Total Funds carried forward at 31 December 2020** | | **195,241** | **67,894** | **278,410** | **541,545** | **621,163** |

The notes on pages 8 to 17 form part of these accounts

**PAROCHIAL CHURCH COUNCIL of ST GILES, ICKENHAM**

**Balance Sheet at 31 December 2020**

| | Note | Unrestricted Funds £ | Restricted Funds £ | Endowment Fund £ | Total Funds 2020 £ | Total Funds 2019 £ |
|---|---|---|---|---|---|---|
| **Fixed assets** | | | | | | |
| Tangible fixed assets | 17 | 26,013 | | 278,410 | 304,423 | 335,376 |
| **Current assets** | | | | | | |
| Debtors | 18 | 14,148 | 3,058 | | 17,206 | 21,242 |
| Short term deposits | | 152,901 | | | 152,901 | 167,216 |
| Cash at bank and on hand | | 10,106 | 64,971 | | 75,077 | 110,100 |
| Total current assets | | 177,155 | 68,029 | | 245,184 | 298,558 |
| Liabilities: amount falling due within one year | 19 | 7,927 | 135 | | 8,062 | 12,771 |
| Net current assets | | 169,228 | 67,894 | | 237,122 | 285,787 |
| **Total assets less current liabilities** | | 195,241 | 67,894 | 278,410 | 541,545 | 621,163 |
| **Liabilities due after one year** | | | | | | |
| **Total Net assets** | 20 | **195,241** | **67,894** | **278,410** | **541,545** | **621,163** |
| **Funds** | | | | | | |
| General Fund | 21(i) | 895 | | | 895 | 900 |
| Designated Funds | 21(i) | 194,346 | | | 194,346 | 254,711 |
| Restricted Funds | 21(ii) | | 67,894 | | 67,894 | 83,595 |
| Endowment Fund | 21(iii) | | | 278,410 | 278,410 | 281,957 |
| | | **195,241** | **67,894** | **278,410** | **541,545** | **621,163** |

The notes on pages 8 to 17 form part of these accounts

Approved by the Parochial Church Council on 7th April 2021.
and signed on its behalf by :

Mrs Felicity Davies (Rector)

Mr. Colin Burgess ACMA CGMA (Hon. Treasurer)

## 1 Accounting policies

These accounts have been prepared in accordance with the SORP Accounting and Reporting by Charities preparing their accounts in accordance with FRS102 applicable in the UK and Republic of Ireland issued 16 July 2014, and with the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

**Joint organisations**

The Holiday Club and Women's Group operate under the joint auspices of the PCC and the Elders of the Ickenham United Reformed Church. For the purposes of these financial statements they are treated as restricted funds, and their financial affairs are incorporated to the extent of 50%.

**Funds**

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

The purposes of the restricted funds and of the major designated funds are noted in the financial statements.

The financial statements include all transactions, assets and liabilities for which the PCC can be held responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

**Incoming Resources**

*Voluntary income and capital sources*

Collections are recognised when received by or on behalf of the PCC

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the Christmas Festival and similar events are accounted for gross.

Sales of church brochures and similar items are accounted for gross.

*Other income*

Rental income from the letting of church premises is recognised when the rental is due.

Interest entitlements are accounted for as they accrue.

**Resources used**

The agreed contribution to the London Diocesan Fund is accounted for when paid. Any amount unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Grants and obligations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

**Fixed assets**

*Consecrated property and movable church furnishings*

Consecrated and beneficed property of any kind is excluded from the financial statements by s 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 1999 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 1999 have been capitalised and depreciated in the financial statements over their currently anticipated useful economic life (initially over 15 years) on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1000 or on the repair of movable church furnishings acquired before 1 January 1999 is written off.

*Other buildings*

Building costs for the Church Hall are depreciated on a straight line basis over 100 years.

*Other fixtures, fittings and equipment*

Depreciation is on a straight line basis over 4 years. Individual items of equipment ( or sets where appropriate) with a purchase price of £1000 or less are written off in the period in which the asset is acquired.

**Current assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit with the Central Board of Finance of the Church of England.

## 2 Donations and legacies

| | | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS 2020 £ | 2019 £ |
|---|---|---|---|---|---|
| Planned giving: | | | | | |
| including Gift Aided | £73,832 | 78,032 | | 78,032 | 81,627 |
| tax recoverable | | 18,458 | | 18,458 | 18,941 |
| Collections at services etc. | | | | | |
| including Gift Aided | £3,212 | 3,212 | | 3,212 | 13,426 |
| tax recoverable | | 804 | | 804 | 3,132 |
| Legacies and in memoriam donations | | | | 0 | 21,779 |
| Income from government furlough scheme | | 7,816 | | 7,816 | 0 |
| Other donations | | | | | |
| including Gift Aided | £13,844 | 8,620 | 14,679 | 23,299 | 32,545 |
| tax recoverable | | 403 | 3,058 | 3,461 | 3,348 |
| | | 117,345 | 17,737 | 135,082 | 174,798 |

A further £609 was collected on behalf of the following charities:
Hillingdon Food Bank, Bishops Discretionary Fund, CRISIS

| | | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS 2020 £ | 2019 £ |
|---|---|---|---|---|---|
| **3** | **Income from charitable activities** | | | | |
| | Fees | 3,306 | (35) | 3,271 | 5,417 |
| | Hall letting | | 450 | 450 | 1,078 |
| | Community activities | 728 | 1,240 | 1,968 | 8,694 |
| | | 4,034 | 1,655 | 5,689 | 15,189 |

(these activities include Jack & Jill Group, Holiday Club, Men's and Womens Groups and Harvest Festival )

| | | | | | |
|---|---|---|---|---|---|
| **4** | **Other trading activities** | | | | |
| | ICN advertising | | 7,721 | 7,721 | 8,516 |
| | Hall letting | | 18,369 | 18,369 | 37,185 |
| | Christmas Festival | | | 0 | 3,842 |
| | Music concert | | | 0 | 2,350 |
| | Restaurant night | | | 0 | 1,253 |
| | Sales and other fund raising events | 244 | 2 | 246 | 3,108 |
| | | 244 | 26,092 | 26,336 | 56,254 |
| **5** | **Costs of generating voluntary income** | | | | |
| | Stewardship and Gift Aid 'Yellow' envelopes | 67 | | 67 | 121 |
| | Processing fees | 112 | 258 | 370 | 378 |
| | | 179 | 258 | 437 | 499 |
| **6** | **Fund-raising trading costs** | | | | |
| | Christmas and Ickenham festival costs | 20 | | 20 | 607 |
| | Restaurant night | | | 0 | 612 |
| | | 20 | 0 | 20 | 1,219 |
| **7** | **Clergy and diocesan costs** | | | | |
| | Local and central costs via LDF (see addendum to note 9) | 85,197 | | 85,197 | 82,800 |
| | Expenses of the clergy | 332 | | 332 | 663 |
| | Telephone/Security systems for Rectory | 632 | | 632 | 1,167 |
| | Water service charges for Rectory | 399 | | 399 | 405 |
| | | 86,560 | 0 | 86,560 | 85,035 |

| | | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS 2020 £ | 2019 £ |
|---|---|---|---|---|---|
| 8 | **Church running expenses** | | | | |
| | Lighting, heating, water rates | 2,368 | | 2,368 | 2,704 |
| | Insurance | 3,710 | | 3,710 | 3,683 |
| | Fire extinguishers/blankets | 205 | | 205 | 680 |
| | Gas boiler servicing and repair | 816 | | 816 | 384 |
| | Porch plaster refurbishment | 5,061 | | 5,061 | 0 |
| | Depreciation of boiler room/ disabled WC | 23,067 | | 23,067 | 22,587 |
| | Electrical repairs,test fees,floodlights | 282 | | 282 | 2,006 |
| | Roof and gutters | 180 | | 180 | 0 |
| | Stonework repairs | | | 0 | 240 |
| | Vacuum cleaner replacement | | | 0 | 261 |
| | Other fees, maintenance and repairs | 241 | | 241 | 605 |
| | | 35,930 | | 35,930 | 33,150 |
| 9 | **Missionary and charitable giving** | | | | |
| | Via London Diocesan Fund (see addendum) | | | 0 | 14,208 |
| | Church Mission Society | 1,200 | | 1,200 | 2,100 |
| | Kisiizi Hospital Partners | 1,200 | | 1,200 | |
| | Deanery Schools | 852 | | 852 | 970 |
| | London Diocesan Fund Lent Appeal | 400 | | 400 | 400 |
| | GOSH | | | 0 | 3,000 |
| | URC | | 960 | 960 | 0 |
| | Hillingdon Street Angels | 400 | | 400 | 400 |
| | Age UK | 400 | | 400 | 400 |
| | Christian Aid | 400 | | 400 | 400 |
| | Kidney Research UK | | | 0 | 0 |
| | Shooting Star CHASE | 400 | | 400 | 400 |
| | Innervation Trust (I Sing Pop) | 400 | | 400 | 400 |
| | Open Doors | 400 | | 400 | 400 |
| | Bible Society | 400 | | 400 | 400 |
| | Braintrust school building project (Rukiga) | | | 0 | 4,900 |
| | Emergency Family Fund (Rukiga) | | 1,000 | 1,000 | 2,150 |
| | Rukiga Youth Project | | 1,000 | 1,000 | 5,600 |
| | Kabale Women in Development (Rukiga) | | | 0 | 4,150 |
| | Uganda orphans sponsorship (Rukiga) | | 11,572 | 11,572 | 11,896 |
| | Kamwezi school (Rukiga) | | 3,000 | 3,000 | 2,300 |
| | Kisiizi Hospital flood repairs (Rukiga) | | | 0 | 2,000 |
| | A Rocha | 400 | | 400 | 400 |
| | Mothers Union | 400 | | 400 | 400 |
| | Others | | 475 | 475 | 360 |
| | | 7,252 | 18,007 | 25,259 | 57,634 |

The agreed contribution to the London Diocesan Fund is £85,197, representing their costs relating to the Rector (on an average basis) plus a fair share of diocesan central costs, estimated at £85,200. In light of the effect on income of the lockdown in 2020, no further amount was paid over in support of other parishes this year. (2019: A further £ 14208 was paid in support of other parishes)

| | | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS 2020 £ | 2019 £ |
|---|---|---|---|---|---|
| **10** | **Cost of church services** | | | | |
| | Director of music, choir, organists | 1,070 | | 1,070 | 4,070 |
| | Other musical expenses | | | 0 | 81 |
| | Depreciation of AV equipment | 749 | | 749 | 749 |
| | Floral arrangements | | 491 | 491 | 1,200 |
| | Wine, wafers, candles | 108 | | 108 | 418 |
| | Licence for reproducing copyright material | 633 | | 633 | 614 |
| | Mothering Sunday and Christingle Services | 165 | | 165 | 166 |
| | Fees to visiting clergy | | | 0 | 541 |
| | Printing and other expenses | 235 | | 235 | 185 |
| | | 2,960 | 491 | 3,451 | 8,024 |

| | | Restricted Funds £ | Endowment Fund £ | TOTAL FUNDS 2020 £ | 2019 £ |
|---|---|---|---|---|---|
| **11** | **Church Hall costs** | | | | |
| | Insurance | 2,143 | | 2,143 | 2,130 |
| | Heating, light,water | 4,072 | | 4,072 | 4,810 |
| | Cleaning | 5,785 | | 5,785 | 8,044 |
| | Redecoration costs | 2,420 | | 2,420 | |
| | General maintenance and repairs | 1,868 | | 1,868 | 3,176 |
| | Roof repairs and gutters | 4,550 | | 4,550 | |
| | New boiler and programmer | | | 0 | 2,641 |
| | Replacement entrance doors | | | 0 | 3,950 |
| | Replacement chairs | 2,037 | | 2,037 | |
| | Depreciation | 5,511 | 3,547 | 9,058 | 9,058 |
| | Alarm system installation/maintenance | 960 | | 960 | 1,406 |
| | Miscellaneous | 798 | | 798 | 1,596 |
| | | 30,144 | 3,547 | 33,691 | 36,811 |

| | | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS 2020 £ | 2019 £ |
|---|---|---|---|---|---|
| **12** | **Churchyard** | | | | |
| | Repointing the churchyard pathways | 850 | | 850 | 0 |
| | Churchyard floodlights | | | 0 | 456 |
| | Major tree pruning | 1,080 | | 1,080 | 300 |
| | CCTV system installation | | 784 | 784 | 0 |
| | Replacement garden machinery | 834 | | 834 | 375 |
| | Routine garden & maintenance costs | 304 | | 304 | 390 |
| | | 3,068 | 784 | 3,852 | 1,521 |

| | | Restricted Funds £ | TOTAL FUNDS 2020 £ | 2019 £ |
|---|---|---|---|---|
| **13** | **Ickenham Church News costs** | | | |
| | Printing & Design | 2,845 | 2,845 | 6,353 |
| | Computer and website costs | 10 | 10 | 196 |
| | Postage/Miscellaneous | 244 | 244 | 105 |
| | | 3,099 | 3,099 | 6,654 |

| | | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS 2020 £ | 2019 £ |
|---|---|---|---|---|---|
| **14** | **Church Office** | | | | |
| | Gross salary (2020: 1 employee, 2019: 1 employee) | 11,934 | | 11,934 | 11,934 |
| | Employers pension/life assurance | 537 | | 537 | 537 |
| | Computer and software | 748 | 86 | 834 | 240 |
| | Telephone | 741 | | 741 | 905 |
| | Payroll and other office costs | 341 | | 341 | 357 |
| | | 14,301 | 86 | 14,387 | 13,973 |
| **15** | **Youth, Families and Childrens work** | | | | |
| | Gross salary (2020: 2 employees, 2019: 2 employees) | 21,815 | 6,300 | 28,115 | 27,700 |
| | Employers pension/life assurance | 1,246 | | 1,246 | 1,246 |
| | Redundancy payment | 6,508 | | 6,508 | |
| | Activities expenses | 706 | | 706 | 1,113 |
| | Administrative expenses | 731 | | 731 | 384 |
| | | 31,006 | 6,300 | 37,306 | 30,443 |

## 16 Related Parties

Expenses including car mileage allowance, travel costs, computer expenses and administrative costs were paid to 3 members of the PCC, amounting in total to £ 789 (2019: £1,309)

Two members of the PCC were employed during the year, under the legal authority of the Charities Act 2011, the Church Representation Rules and the PCC Powers (1956 ) measure as amended.

Mr Simon White received a salary of £ 14,815, pension and life assurance of £ 648 was also paid on his behalf, in respect of his employment as a youth worker. (2019: £14,400 , £648)
He also received a redundancy payment of £ 6508.( 2019: Nil)
Mrs.Emma Taylor received a salary of £13,300, pension and life assurance of £ 598 was also paid on her behalf, in respect of her employment as family and childrens worker. (2019: £13,300, £598)

No other payments,employee benefits or expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) in aggregate amounted to £ 18,484 and were received without any restrictions as to their use.

## 17 Fixed assets

| | Hall (freehold) £ | Hall equipment £ | Church equipment £ | TOTAL £ |
|---|---|---|---|---|
| Gross cost | | | | |
| at 1 January 2020 | 354,679 | 22,045 | 122,388 | 499,112 |
| additions in the year | | | 1,921 | 1,921 |
| at 31 December 2020 | 354,679 | 22,045 | 124,309 | 501,033 |
| Depreciation | | | | |
| at 1 January 2020 | 72,722 | 16,534 | 74,480 | 163,736 |
| charge in the year | 3,547 | 5,511 | 23,816 | 32,874 |
| at 31 December 2020 | 76,269 | 22,045 | 98,296 | 196,610 |
| Net book value | | | | |
| at 1 January 2020 | 281,957 | 5,511 | 47,908 | 335,376 |
| at 31 December 2020 | 278,410 | 0 | 26,013 | 304,423 |

The land for the church hall cost £520. The front hall was built in about 1933 at a cost of £2360. The rear hall was built in about 1938 at a cost now estimated at £1200.
Refurbishment costs of £350,599 were capitalised in the years 1996 to 2004.
The church hall kitchen underwent a major refurbishment in 2017. The total cost of £ 22,045 has been capitalised and is being depreciated over 4 years commencing 2017.
The installation of a new boiler facility for the church together with a disabled WC was completed between 2018 and 2020 at a cost of £92,268.

## 18 Debtors

| | 2020 £ | 2019 £ |
|---|---|---|
| Tax recoverable-Gift Aid | 17,069 | 19,964 |
| Listed Places of Worship Grant Scheme claim | | 989 |
| Other debtors and prepayments | 137 | 289 |
| | 17,206 | 21,242 |

## 19 Liabilities :amounts falling due within one year

| | | |
|---|---|---|
| Accruals | 7,927 | 4,338 |
| Deferred ICN advertising income | | 6,852 |
| Money received on behalf of other charities | 135 | 1,581 |
| | 8,062 | 12,771 |

Advertising income for the church magazine received in respect of the following year is deferred at the balance sheet date and included in income next year.

## 20 Analysis of net assets by fund type

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | TOTAL FUNDS £ |
|---|---|---|---|---|
| Fixed assets | 26,013 | | 278,410 | 304,423 |
| Current assets (gross) | 177,155 | 68,029 | | 245,184 |
| Current liabilities | (7,927) | (135) | | (8,062) |
| Fund balances | 195,241 | 67,894 | 278,410 | 541,545 |

## 21 Fund details and movements

### (i) Unrestricted funds

Funds have been set aside for specific purposes. The major ones are:

| | |
|---|---|
| Mission Action Plan- | Present liquid assets are set aside for special projects. |
| Legacies- | Unrestricted legacies set aside for outreach including work with families and children as well as a reserve for running costs and provision for major projects. |
| Gibbons- | For benefit of children of the church community, especially the choir. |
| Organ- | Used for organ related income and expenditure, available long term for maintenance, refurbishment or replacement of the organ. |

| | Balance 31 December 2019 £ | Movements in resources Incoming £ | Outgoing £ | Transfers £ | Balance 31 December 2020 £ |
|---|---|---|---|---|---|
| Mission Action Plan (MAP) | 27,143 | | 987 | (16,750) | 9,406 |
| Legacies | 217,214 | | 28,128 | (15,000) | 174,086 |
| Gibbons | 800 | | | | 800 |
| Organ | 9,554 | | | 500 | 10,054 |
| | 254,711 | 0 | 29,115 | (31,250) | 194,346 |
| General Fund | 900 | 122,321 | 154,776 | 32,450 | 895 |
| | 255,611 | 122,321 | 183,891 | 1,200 | 195,241 |

A transfer of £15000 was made between Legacy Fund and General Fund to support Childrens & Families work. A transfer of £16750 was made between MAP Fund and General Fund to support annual running costs. A transfer of £500 was made between General Fund and Organ Fund to provide for future maintenance costs. A transfer of £1200 was made between ICN restricted fund and General Fund to return a cash flow loan in prior years.

### (ii) Restricted Funds

Some funds are held for restricted purposes or (in the case of Holiday Club, Jack and Jill group, Womens Group) relate to separate organisations.

| | Balance 31 December 2019 £ | Movements in resources Incoming £ | Outgoing £ | Transfers £ | Balance 31 December 2020 £ |
|---|---|---|---|---|---|
| Youth Work | 269 | | | | 269 |
| Church Hall | 30580 | 18819 | 36444 | | 12955 |
| Church Fabric | 2480 | 625 | 784 | | 2321 |
| CLICK Rukiga | 31078 | 16423 | 16661 | | 30840 |
| Church flowers | 424 | 145 | 491 | | 78 |
| Holiday Club | 870 | 7 | | | 877 |
| ICN | 14971 | 8223 | 3899 | (1,200) | 18095 |
| Jack and Jill Group | 2555 | 1169 | 1265 | | 2459 |
| Womens Group | 368 | 73 | 441 | | 0 |
| | 83595 | 45484 | 59985 | (1,200) | 67894 |

### (iii) Endowment Fund

The Church Hall is held under a trust deed dated 3 November 1932 primarily for educational purposes. There is a power to sell the premises, subject to the consent of the London Diocesan Fund, and to distribute the proceeds.

| | Balance 31 December 2019 £ | Movements in resources Incoming £ | Outgoing £ | Balance 31 December 2020 £ |
|---|---|---|---|---|
| | 281,957 | | 3,547 | 278,410 |

## 22 Church Workers Pension Fund (CWPF)

St. Giles Church Ickenham participates in the Pension Builder Scheme section of CWPF for lay staff. The scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

***Pension Builder Scheme***

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable ( 2020: £ 1,585, 2019: £ 1,585).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016. A valuation as at 31 December 2019 was underway as at 31 December 2020.

For the Pension Builder Classic section, the valuation revealed a deficit of £ 14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St.Giles Church Ickenham could become responsible for paying a share of that employer's pension liabilities.

## 23 PAROCHIAL CHURCH COUNCIL of ST GILES, ICKENHAM

### Statement of Financial Activities for the year ended 31 December 2019

| | Note | Unrestricted Funds £ | Restricted Funds £ | Endowment Fund £ | Total Funds 2019 £ | Total Funds 2018 £ |
|---|---|---|---|---|---|---|
| **Income and endowments from:** | | | | | | |
| Donations and legacies | 2 | 146,742 | 28,056 | | 174,798 | 212,846 |
| Income from charitable activities | 3 | 8,004 | 7,185 | | 15,189 | 14,723 |
| Other trading activities | 4 | 7,027 | 49,227 | | 56,254 | 52,182 |
| Investments | | 1,260 | | | 1,260 | 1,028 |
| **Total income and endowments from:** | | **163,033** | **84,468** | | **247,501** | **280,779** |
| **Expenditure on:** | | | | | | |
| Raising Funds | | | | | | |
| Costs of generating voluntary income | 5 | 181 | 318 | | 499 | 273 |
| Fund-raising trading costs | 6 | 436 | 783 | | 1,219 | 1,680 |
| Expenditure on charitable activities | | | | | | |
| Clergy and diocesan costs | 7 | 85,035 | | | 85,035 | 83,520 |
| Church running expenses | 8 | 33,150 | | | 33,150 | 31,629 |
| Missionary and charitable giving | 9 | 21,278 | 36,356 | | 57,634 | 43,492 |
| Church services | 10 | 6,824 | 1,200 | | 8,024 | 8,994 |
| Junior church | | 74 | 12 | | 86 | 334 |
| Church hall | 11 | | 33,265 | 3,546 | 36,811 | 30,056 |
| Churchyard | 12 | 1,521 | | | 1,521 | 8,401 |
| Church magazine (ICN) | 13 | | 6,654 | | 6,654 | 7,235 |
| Community activities | | 3,875 | 3,583 | | 7,458 | 7,963 |
| Church office | 14 | 13,901 | 72 | | 13,973 | 13,817 |
| Printing & stationery | | 1,986 | | | 1,986 | 2,209 |
| Bereavement counselling training | | 475 | | | 475 | 305 |
| Youth,Families and Childrens work | 15 | 22,943 | 7,500 | | 30,443 | 30,562 |
| Miscellaneous | | 458 | | | 458 | 149 |
| **Total expenditure on:** | | **192,137** | **89,743** | **3,546** | **285,426** | **270,619** |
| **Net income / (expenditure) resources before transfer** | | **(29,104)** | **(5,275)** | **(3,546)** | **(37,925)** | **10,160** |
| **Transfers** | | | | | | |
| Gross transfers between funds-in | | 27,600 | | | 27,600 | 28,770 |
| Gross transfers between funds-out | | (27,600) | | | (27,600) | (28,770) |
| **Net movement in funds** | | **(29,104)** | **(5,275)** | **(3,546)** | **(37,925)** | **10,160** |
| **Reconciliation of funds** | | | | | | |
| Total Funds brought forward at 1 January 2019 | | 284,715 | 88,870 | 285,503 | 659,088 | 648,928 |
| **Total Funds carried forward at 31 December 2019** | | **255,611** | **83,595** | **281,957** | **621,163** | **659,088** |