

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, BURTON LATIMER

England & Wales · Charity number 1130245

Details

Other names	BURTON LATIMER PCC
Status	Registered
Legal form	Previously excepted
Registered	2009-06-19
Register	View on the Charity Commission register

Contact

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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all. The provision of sacred space for personal prayer and contemplation. Pastoral work, including visiting the sick and the bereaved. Promotion of Christianity through the staging of events and meetings. Taking of religious assemblies in schools.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£109,965	£112,732	-	-
2024-12-31	£100,896	£102,187	-	-
2023-12-31	£100,048	£99,496	-	-
2022-12-31	£106,141	£114,332	-	-
2021-12-31	£118,615	£115,588	-	-
2020-12-31	£162,962	£120,797	-	-

Trustees

Name	Role	Appointed
CAROL ANNE SHARMAN		2011-07-20
John Robert Johnson		2023-04-27
Lucy Sarah Lorentzen		2023-04-27
Rev Patrick James Kelleher		2023-04-27
Tim Woodgates		2023-04-01

Accounts

The Parish Church of
St Mary the Virgin, Burton Latimer

Annual Report
and
Financial Statements

For the year ended 31st December
2025



St Mary the Virgin Burton Latimer – Annual Report 2026

Introduction: Since my report for the 2025 APCM I'm delighted that there's many blessings to be grateful for here at St Mary's. Despite some unexpected changes to the Ministry team the worshipping life of St Mary's goes from strength to strength reflected by our average Sunday attendance and the 240 (Approximate: Adults and Young People) attending on Easter Sunday, more later in the report. Thanks be to God for His grace, provision and direction.

Sunday and Wednesday Worship: As reported last year, our services continue to be centred around a core routine of traditional sacramental worship with an emphasis on scripture complementing by vibrant contemporary worship. An orthodox view and understanding of the Holy Bible is central to all we do at St Mary's, and I'm delighted to report that many have embraced scripture as the primary source of revelation and knowledge of God.

The shape of our sung worship under the guidance of Adam, Clare and Matt is growing in vibrancy and quality. I will continue to encourage the worship team to try new hymns and songs when leading our congregational worship.

Emma-Jane coordinates the Young Disciples supported by a dedicated small group of fellow leaders and helpers. Building on the pattern of last year we've seen more families engage with our services. Both at our regular 10am and at the excellent monthly Church Family Service now organised by a different family team – lead by Lucy and Clare
Mission: Our Well Being Café managed by Esther continues to be popular, attracting 20 plus people most weeks. I'm very grateful to Esther and the team.

St Mary's Under Fives (SMUFS), our parent and toddler group, now meet in our Chapter House under the management of Lucy. Parents and carers have quickly embraced the new venue and numbers remain stable. I'm grateful to Lucy for guiding the group through a difficult period. This was forced upon us by the previous team of helpers resigning together. I'm therefore very grateful to those who have remained, and new team members, in supporting the families who engage with this important ministry.

Ministry Team: I feel blessed to be supported by such a dedicated ministry team. Unfortunately, Emma Barrow decided to leave the St Mary's Community during summer 2025 leaving a hole in several ministerial areas. However, thanks to the work of the new family team and the worship team these areas have now been covered and enhanced, thanks to a fresh outlook, and willingness to engage. Donna is due to be commissioned by the Church Army in July and possibly licenced as Lay Worker in the Autumn. I'd like to congratulate her in finishing her training with the Church Army. Rev Roger Knight has now fully retired and we give thanks for all his service to the St Mary's community over many years.

Small Groups: As previously stated, small groups are the lifeblood of any church. These groups give us opportunity to study scripture together, learn more about Jesus, and to support each other through life. Ignite (Our youth group) meets every other Tuesday evening regularly attracting over 10 young people, Iron Sharpens Iron (Our Men's Group) still meets fortnightly and is now joined by Amazing Grace – Bible study and fellowship for women, led by Emma-Jane and Lucy. The Young Adults group meets weekly, and our 'Vessels of Clay' (Over 60's Bible Study group) meets every two weeks on a Monday afternoon.

Seasons: Our seasonal approach to the Anglican calendar continues through worship, fellowship and events. I'd like to thank all who prepared and executed these events and occasional offices. Once again, the Burton Latimer community turned out for Remembrance Sunday in big numbers. Attendance during the Advent and Christmas seasons was very encouraging. The Christmas Festival weekend was a particular highlight; the church building was filled with vibrant activity. More people came to our Contemporary Carols on Friday evening for drinks and to socialise. The Christmas market was very busy, and a great success, and our Candle lit Carol service had a lovely sense of calm.

The Easter schedule worked well again. Of special note was attendance at the Easter Sunday 10am service and celebration buffet. It's not often that there are too many people to count! However, we believe that the service was attended by approximately 195 adults and at least 40 children – thanks be to God!

Fiscal: Once more I'd like to convey my gratitude to our treasurer Tim who continues to manage our financial affairs with expertise. Our Parish Share 2025 was paid in full again but as per the previous fiscal year this resulted in a budget deficit. This can't continue, especially given the 10% rise in our Parish Share for 2026. I've written and met with the Archdeacon to inform her that it's unlikely we will pay the share in full this year unless we see a substantial rise in our regular giving. The PCC have agreed to pay as much of the share as possible but only to the extent of not leaving us in another budget deficit.

PCC: I'm delighted that all current members of the St Mary's PCC have agreed to stand again for 2026/27. I look forward to working with them once more and take this opportunity to give thanks for all that they do.

Summary: Once again, as I mentioned last year, it's clear that there's many people showing interest in exploring the Christian faith (Something being reported by clergy colleagues in other contexts). Our average Sunday attendance figure shows an increase of approximately 30%. Despite a few more leavers our Electoral Role has grown by 2 to 110 with an additional two congregants filling in forms after the deadline.

All Honour and Glory to Our Lord Jesus Christ.

God Bless You.

Rector: The Reverend Patrick Kelleher (Chairman)
Wardens: Mr John Johnson and Mrs
Carol Sharman

Deanery Synod Reps: Tyler Bennett and Glenn Lewis

Elected members: Treasurer: Tim Woodgates
Parish Safeguarding Officer:
Lucy Lorentzen
PCC Secretary: Jemma Harris
Additional Members:
Emma Russell (Church School
Governor)
Gillian Howie
Steve Hill
Toby Lorentzen
Andrew Tilley (Buildings
Coordinator)
Becci Amis

Committees: The PCC operates through the following committees which meet between full meetings of the PCC:

Standing Committee
Fabric Committee

In addition to these committees, the Ministry Team meets with representatives from groups within the church between full meetings of the PCC to share information and develop the worship and pastoral care of the church.

Reserves Policy

It is the Policy in this Church should we have money in Reserve it is used for local mission and outreach. The PCC at present have agreed that the funds that are held in the Fabric Fund and the support of The Friends of St Mary's, with insurance from Ecclesiastical, does ensure that we have sufficient reserves to cover the upkeep of the building and emergency building work.

Church Attendance

There are 110 parishioners on the Church Electoral Roll.

Review of the Year: The full PCC met five (5) times during the year. Committees met when necessary.

During the year the PCC continued to pursue this revised mission statement:

'The mission of our church is to enable the people of Burton Latimer to share in the love of God through word, worship, sacrament and action.'

Treasurers Report

The positive news to report is that once again, St Mary's paid our Parish Share in full. This meant that we contributed fully to what the Diocese requested of us and maintains our long-running tradition of paying our Parish Share and preserving our increasingly rare position of being a single church parish. Paying our Parish Share in full also means that we have been able to support parishes who are not as financially fortunate as ourselves.

The fundraising team once again demonstrated a remarkable achievement in 2025 by raising £9,526 for St Marys. Thank you to all those who contributed in making this possible. However, the finances of St Mary's remain precarious. For 2025, we had a deficit of £2,767. This means that this was how much more expenditure we incurred compared to the level of income we received in that year.

Whilst this in isolation is not fatal, clearly, we cannot continue to maintain finances this way. For 2026 and beyond, regrettably this will likely require decisions to be made about either maintaining a balanced budget for St Marys or meeting our Parish Share contribution in full. Without an increase in our income through regular giving, we are unable to do both. Our Parish Share contribution for 2026 is £78,955, representing an uplift of £7,189 on the prior year.

Our reserves stand at £357,749 but it is important to appreciate that £298,268 of those relate to endowment funds where the underlying capital is not available to spend, with a further £29,907 relating to restricted funds that can only spent on specified types of expenditure.

Finally, regardless of the financial position I allude to above, on behalf of the PCC, I wish to express our sincere and heartfelt thanks for all those who donate to the church, whether that be financially, through volunteering, reading, fundraising, music, fellowship or anything else besides that makes St Marys such a wonderful place to worship. In particular, sincere thanks to the Friends of St Marys for their donation during the year towards the masonry works required at the church (circa £20k). Thank you all for what you give and may God bless us in being worthy stewards of everything you generously provide to the church.

Tim Woodgates

Electoral Roll Report

Following the publication of a new Electoral Roll in 2025, and in accordance with the rules of the Church of England, this Roll has now been updated the details of which are as follows:

There were 108 members on the Roll last year. There are now 110 members on the Revised Roll. Since the revision last year, 8 members have left the parish or no longer worship here, 1 member has sadly passed away, and 11 new members have been added.

85 members are residents of Burton Latimer and 25 are non-resident.

Shirley Banks
Electoral Roll Officer

Church Wardens Report

A quick note from the churchwardens bridge reflecting navigation of the last year. It has been an eventful as the world has seen wars political upheavals and despite all this St Mary's continues to thrive.

We have had some large bills and a huge uplift in the parish share but numbers attending is up and Easter Sunday was a highlight of my time as churchwarden. Our challenge is to see those numbers repeated weekly!!

Carol and I were very pleased with the outcome of the Archdeacons inspection which highlighted some good practices and showed us some adjustments we needed to make to our records. The numbering on the wedding register being one such adjustment. All actions from the inspection have been completed. Resulting from our conversation with Archdeacon Allison we managed to get the local council to repoint/repair the pathway to the church. Whilst it might not have fulfilled a complete wish list I think it is a huge improvement of its former state we can only hope it stays this way.

The church clean went very well and has in my opinion given us the shiniest medieval built church within the town of Burton Latimer! The efforts of everybody who helped that day is greatly appreciated by both of us.

We thank everybody for all their efforts in helping us keep St Mary's as the premier medieval built church in Burton Latimer and hope that if voted in we can both continue to serve this church positively in the next year and help everybody to enjoy being a part of St Mary's.

John and Carol

Church Governor Report

The relationship between St Mary's Church and St Mary's Burton Latimer Primary School continues to grow in strength. Children and staff have enjoyed being a part of the family services and it has been pleasing to see the children and their families enjoying their involvement.

The school community has also appreciated the church's contribution to key events such as those at Christmas and Easter. Ongoing communication about services, events and small groups continues to be important so that the school can effectively share these opportunities with families.

In my role as Church Governor, I maintain regular contact with the school through monitoring visits and meetings. I have also undertaken a range of training to broaden my understanding of the SIAMS framework and to support the school in embedding its Christian vision, enabling all children to flourish. Students at the school demonstrate a strong engagement with their faith and a genuine interest in exploring it more deeply. They value opportunities to visit the church, although not all are able to attend regularly with their families.

In a recent visit, one of the children said: 'When I go to church I feel like I'm part of something. It's like you're a family'.

Emma Russell

Musical Worship Report

Choir currently consists of eleven singers, rehearsing and singing at services twice a month. The other services are led by the Worship Team. We are also lucky to have a group of talented instrumentalists who play at various services. We have worked hard to update the music at the family services and have established a set up with two keyboards, guitars, drums and singers. We try to teach new pieces as part of the family services and make the songs interactive, and have had lots of positive feedback from families attending these services.

In Autumn 2025, we introduced Worship Jam, a monthly music service. Attendance so far has been low, though we hope it will increase. The services have been enjoyed by those who have attended and it has been nice to welcome worshippers from other churches to St. Mary's for this service.

We have also hosted some successful concerts at St. Mary's including an opera recital, Christmas brass band concert, Evening of Musical Delight and a choral concert. We hope to continue to increase the number of concerts and raise the profile of the church as a musical venue.

Claire and Adam Hollingshurst

Safeguarding Report

There are no problems to report with regards to Safeguarding at St Mary the Virgin, Burton Latimer. Our safeguarding posters are up to date and are displayed around the church and on our noticeboard.

Thankyou to everyone for your ongoing vigilance and support in regards to safeguarding at St Mary the Virgin.

Lucy Lorentzen

Social Media Report

Our Facebook page for St Mary the Virgin is going strong. We have over 1047 followers. Our followers regularly interact with our Facebook church page.

Lucy Lorentzen

SMUFS

Our St Mary's Under Fives toddler group meet every Tuesday morning at 10.30 am in the church chapter house, during term time.

We have a short worship session, where we sing songs, have a bible story and prayers. The children then play and take part in craft activities.

We have 14 families on file and have an average of 11 children per session. SMUFS is a wonderful and valuable part of our church ministry.

Lucy Lorentzen

Joint Kettering and Higham Deanery Synod

Higham Deanery Synod met three times in 2025: once on its own and twice with Kettering Deanery Synod, working together on an informal basis, largely to ease the workload, with Nicki Hobbs being Rural Dean in both deaneries.

Wednesday 19th March at St Peter's Church, Rushden

Victoria Kellett, Diocesan Safeguarding Officer spoke about her work, including her intent to bridge the gap between parishes and the diocesan team. She spoke about her background within probation and public protection, and her experiences setting up a probation service and then working in social care on St Helena, where her faith grew and developed. Reflecting on her current role over the previous eleven months, she observed that – although it had been a challenging period within the church nationally – progress had been made in recent years and was continuing.

Within the Diocese, capacity had been an issue and Victoria thanked people for showing patience while response times had been slow. She reported that the team is in a phase of expansion and development, progressing from one person to five. This will enable them to offer more support, such as parish safeguarding officers, network days and training opportunities. Victoria highlighted that a safeguarding audit was ongoing until July, focusing on the Diocese rather than individual teams. It has since been published at <https://www.peterborough-diocese.org.uk/aboutus/news/safeguarding-audit-2025-3303.php>. She asked for any safeguarding concerns to be sent to the general email address, rather than to individuals - safeguarding@peterborough-diocese.org.uk.

Wednesday 25th June, with Kettering Deanery at All Saints' Church, Kettering

The meeting had an environmental theme, with those present being given a tour of the church grounds and shown the large amount of work had been taking place to maximise the benefits to wildlife and the local community, leading to the church being the first in the Diocese to receive a gold eco-church award. One of the volunteers then spoke about the importance of getting everybody within the church involved and making environmental action whole ethos of the church. Examples of how the church had taken steps to reduce their impact on the environment included getting rid of all glitter and disposable cups, using as many water butts and storage containers as possible, switching to LED lighting and making small adjustments to the toilet system.

The local Green Party had been very helpful in making recommendations, and that the Northamptonshire Historic Churches Trust (<https://www.nhct.org.uk/>) may be able to provide support. The church is also happy to be contacted for advice and queries, at kettallsaintschurch@gmail.com. Those present then discussed in groups what their church is already doing, and what further steps they could take.

They were encouraged to take these ideas back to their PCCs. The meeting was closed with the commissioning of Revd Neil Bullen as Assistant Rural Dean of Higham.

Tuesday 7th October, with Kettering Deanery at St Peter's Church, Irthlingborough

Tony and Helen Lynett each spoke about their respective work within prisons, noting that Prisons Week runs in mid-October and was in its 50th year. Tony spoke about his experience of being a Prison Chaplain, and the ways he has been able to engage with others who may not be familiar with the Christian faith. Helen spoke about being Diocesan President of Mothers Union, and the ways they help prisoners at significant times with prayer leaflets and handwritten cards. The talk finished with a Prisons Week prayer, followed by an opportunity for discussion in groups about the experiences members had had with prison services or chaplaincy. www.prisonsw.org has various resources, including daily prayers. There is a "Welcome Directory" of churches which are welcoming to ex-prisoners: members were encouraged to take this back to their parishes.

Andrew Presland provided an update on the process of using donations no longer needed to pay for Lizzie, the former Deanery Mission Youth Enabler after she had moved to Hampshire, taking account of donors' wishes, with most money going to the parish to which the donor belonging, to be spent on youth work. [Update: as at March 2026, of almost £19,000 unused donations given by just over 25 individuals, 4 PCCs and one Rotary Club, £17,800 had been paid to parishes, leaving just over £1,000 currently available for youth work at deanery-level. Thank you to Amanda Newman for all her work in looking after the finance over six years.]

Other news from 2025 and early 2026:

Thank you to all parishes in the Deanery for their contributions to the Diocesan parish share, both in 2025 and continuing into 2026.

Within Higham Deanery, Revd Tim Smith was instituted as Vicar of Whitefriars, Rushden on 19th January, followed by Revd Yvonne Desroches being licensed as Assistant Priest for Finedon on 22nd January. At the time of writing, St Peter's, Rushden remained vacant.

Kettering Deanery- Revd. Sarah Bennett has been appointed as interim Priest in Charge for an initial period of 3 years at Christ the King. Ss Peter and Paul with St Michael's and All Saints are still in vacancy and the joint PCCs had a meeting with the Bishop on

Monday the 9th of March.

Kettering Deanery has three vacancies for Diocesan Synod reps and as there are three nominations put forward these are accepted.

The first joint deanery synod of 2026 met at St Andrew's Church, Broughton, on Thursday 5th March, where Revd Jess Cotton spoke about on the Diocesan Cursillo group, followed by group discussions and feedback on existing opportunities there are in local parishes to develop discipleship and spirituality.

Nicki Hobbs recently announced that she will be standing down as Rural Dean of Higham after two years, in addition to being Rural Dean of Kettering. We are grateful for all that she has done to lead and serve Higham Deanery, including supporting churches in vacancy.

New deanery synods will come into operation early in the Summer, following lay members being elected at this year's APCMs – with Higham and Kettering Deanery Synods continuing to meet jointly, at least until the end of 2026.

The first meeting of the new deanery synod will be Wednesday 24th June, 7.30pm (St Peter, Raunds), then one on Tuesday 6th October, 7.30pm, in Kettering Deanery – venue tba.

A joint Deanery Evensong will be taking place on Sunday 13th September at St Mary the Virgin, Finedon.

A vacancy for the Secretary of Higham Deanery Synod still exists, together with space for a couple more members of the Standing Committee. Please contact Dudley Hughes (Higham Deanery Lay Chair) at dudleychughes@gmail.com if interested.

We continue to be on Facebook at 'Higham Deanery (Diocese of Peterborough)'. Please feel free to visit and share the page and to submit details of church events.

Andrew Presland (Higham Deanery Standing Committee), March 2026
Hazel Goodman (Kettering Deanery Standing Committee) March 2026

ST MARY THE VIRGIN, BURTON LATIMER
Independent Examiner's Report to St Mary the Virgin, Burton Latimer
Charity commission number 1130245

This report on the Financial Statements of St Mary the Virgin, Burton Latimer Parish Church for the year ended 31 December 2025 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and section 144(2) of the Charities act 2011.

Respective responsibilities of the PCC and the examiner

As the members of the PCC, you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 144 (2) of the 2011 Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145 (5)(b) of the Charities Act 2011 and to be found in the Church guidance, 2006 edition, issued by the Finance Division of the Archbishop's council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act: and
- to prepare financial statements which accord with the accounting records and comply with the requirements of the 2011 Act and the Regulations

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

11 Belton Road
Stanground
Peterborough
PE2 8UU
Date:

The Parish church of St Mary The Virgin, Burton Latimer

Statement of Financial Activities

For the Year Ending 31st December 2025

	Unrestricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	TOTAL FUNDS 31 DECEMBER 2025	Prior Period Total Funds 31 DECEMBER 2024
INCOME AND ENDOWMENTS					
2 Donations and legacies	81,576	-	-	81,576	75,859
3 Other trading activities	15,517	-	-	15,517	16,228
4 Income from investments	12,735	138	-	12,872	8,809
Total income and endowments	109,827	138	-	109,965	100,896
TOTAL EXPENDITURE					
5 Expenditure on Charitable activities	111,311	297	-	111,608	100,471
6 Other expenditure	1,124	-	-	1,124	1,716
	112,435	297	-	112,732	102,187
Net income / (expenditure)	- 2,608 -	159	- -	2,767	-1,292
7 Transfers between funds	-	-	-	-	-
Gains/(losees) on revaluation of fixed assets	-	-	-	-	-
7a Gains/(Losses) on investment assets	-	- -	20,270 -	20,270	7,128
	- 2,608 -	159 -	20,270 -	23,037	5,836
Balance Brought forward	32,181	30,067	318,538	380,786	374,950
Balance carried forward	29,574	29,907	298,269	357,749	380,786

The Parish church of St Mary The Virgin, Burton Latimer

Income Split

For the Year Ending 31st December 2025

	2025 Unrestricted Fund	2025 Restricted Fund	2025 Endowment Fund	2025 Total	2024 Total
<u>Donations and legacies</u>					
Planned Giving	7,396	-	-	7,396	7,726
PGS	37,669	-	-	37,669	47,771
Income Tax recoverable	6,904	-	-	6,904	4,533
Plate & Card	5,803	-	-	5,803	5,623
Donations	20,411	-	-	20,411	7,544
Charitable collection	-	-	-	-	162
Grants	3,393	-	-	3,393	2,500
	81,576	-	-	81,576	75,859
<u>Other trading activities</u>					
Wedding & Funerals Fees	5,283	-	-	5,283	6,598
Light & Heat Rebate	-	-	-	-	1,000
Fund raising	9,526	-	-	9,526	7,536
Sundry / Other income	707	-	-	707	1,094
	15,517	-	-	15,517	16,228
<u>Income from Investments</u>					
Trust income	12,060	-	-	12,060	8,644
Interest (Incl. CBF fabric Restricted)	674	138	-	812	164
	12,735	138	-	12,872	8,809
TOTAL INCOME AND ENDOWMENTS	109,827	138	-	109,965	100,896

The Parish church of St Mary The Virgin, Burton Latimer

Expenditure split

For the Year Ending 31st December 2025

	2025	2025	2025	2025	2024
	Unrestricted	Restricted	Endowment	Total	Total
	Fund	Fund	Fund		
<u>EXPENDITURE ON CHARITABLE ACTIVITIES</u>					
Diocesan Parish Share	71,766	-	-	71,766	73,484
Rector and ministry team expenses	1,063	137	-	1,200	1,365
Light, heat, power and water	3,736	-	-	3,736	6,368
SMUFS's & C&YP (incl. Ignite)	449	-	-	449	999
Gen2 DBF Grant	-	-	-	-	191
Repairs, Maintenance & upkeep	21,340	-	-	21,340	3,761
Insurance, Licences and Subs.	5,135	-	-	5,135	5,171
Wages and Salaries	223	-	-	223	2,617
Diocesan Fees	1,238	-	-	1,238	4,690
Wedding & Funeral	2,599	-	-	2,599	235
Fund raising & donations (incl hardship)	3,763	160	-	3,923	509
Events	-	-	-	-	1,081
	111,311	297	-	111,608	100,471
<u>OTHER EXPENDITURE</u>					
Printing, Postage, stationery and IT	663	-	-	663	625
Bank Charges	191	-	-	191	331
Sundry (incl. Accountancy)	270	-	-	270	760
	1,124	-	-	1,124	1,716
TOTAL EXPENDITURE	112,435	297	-	112,732	102,187

The Parish church of St Mary The Virgin, Burton Latimer

BALANCE SHEET

As at 31st December 2025

	Total Funds 31.12.25 £	Prior year funds 31.12.24 £
8 FIXED ASSETS		
Fixtures, fittings & Equipment	-	-
9 Investment Shares (value of shares):		
Downing (sold)	-	206,879
Parish Clerk (sold)	-	111,660
CCLA Property shares	298,268	
	<hr/>	<hr/>
	298,268	318,538
10 CURRENT ASSETS		
Debtors	1,759	2,395
CBF Account	2,857	2,731
Cash at Bank Barclays current	7,852	13,630
Cash at Bank Barclays Premium	47,474	45,000
Cash in hand	236	80
	<hr/>	<hr/>
	60,179	63,836
11 CURRENT LIABILITIES		
Creditors	698	1,588
	<hr/>	<hr/>
	698	1,588
NET CURRENT ASSETS	59,481	62,248
	<hr/> 357,749 <hr/>	<hr/> 380,786 <hr/>
The Funds of the Charity:		
Unrestricted funds	29,574	32,181
Restricted income funds	29,907	30,067
Endowment funds	298,269	318,538
Total Charity Funds	<hr/> 357,749 <hr/>	<hr/> 380,786 <hr/>

Approved by the Parochial Church Council on..... and signed on its behalf by:

Chairman

THE PARISH CHURCH OF ST MARY THE VIRGIN, BURTON LATIMER
YEAR ENDING 31 DECEMBER 2025

Unrestricted Funds (General)

Balance B/Fwd	32,181
This years un-restricted receipts	109,827
This years un-restricted payments	112,435
Transfer between funds	-
	29,573

Restricted Funds:

Balance B/Fwd	30,066
This years restricted receipts	138
This years restricted payments	297
Transfer between funds	-
	29,907 See note

Endowment Funds:

Balance B/Fwd	318,539
Gains / losses on valuation	- 20,270
	298,269

Total Funds

Unrestricted	29,574
Restricted	29,907
Endowment	298,269
	357,749

Nb

Included in the Restricted balance C/fwd is:

Mission Grant	2,962
Hardship fund	16,614
Ignite	973
Children and Young people	-
Wellbeing Cafe	1,835
Fabric CBF	2,857
Current account balance (Transfer from Fabric)	2,328
Rectors Mission	29
Gen2 DBF Grant	2,309
	29,907

**St Mary The Virgin, Burton Latimer
Notes to the Accounts - continued
for the year Ended 31 December 2025**

3 OTHER TRADING ACTIVITIES

These include income from Weddings and Funerals and other activities in the Church creating a much needed income to support the running costs.

	2025 £	2024 £
Unrestricted funds:		
Wedding & Funerals Fees	5,283	6,598
Light & Heat rebate	-	1,000
Fund raising	9,526	7,536
Sundry / Other income	707	683
	15,517	15,817
Restricted funds:		
Sundry / Other income	-	411
	-	411
TOTAL OTHER TRADING ACTIVITIES	15,517	16,228

4 INCOME FROM INVESTMENTS

Income from two Investment Funds, Downing and Parish Clerk. The PCC are the managing Trustees, the Peterborough Diocesan Board of Finance (PDBF) are the custodian Trustees. These investments are both endowment funds, therefore the capital cannot be used, however an income in the form of dividends are paid quarterly to the PCC.

The two investments, Downing & Parish Clerk were both switched to CCLA Property Investment shares April 2025.

There is also a CBF Fabric Deposit account that also generates interest. The income from this CBF account is restricted.

	2025 £	2024 £
Downing & Parish Clerk - Dividends	4,381	8,644
Property - Dividends	7,680	-
	12,060	8,644
Bank Interest	812	164
	812	164

4 SHARES

These are the two investment endowment's Downing and Parish Clerk which were switched to the CCLA Property investment. The market investment value as at the switch over date for Downing was 194,453.20 (previously as at 31.12.24 £206,878.80). The market investment value as at the switch over date for Parish Clerk was £104,953 (previously as at 31.12.24 £111,689.52).

Overall collectively the investment market value loss at the time of the switch over was £19,132.12.

The market investment value of the Property shares as at 31.12.25 was £298,268.49 (Total market value at switch over was £299,406.20)

**St Mary The Virgin, Burton Latimer
Notes to the Accounts - continued
for the year Ended 31 December 2025**

5 EXPENDITURE ON CHARITABLE ACTIVITIES

These activities also include the fees paid out locally for funerals and weddings and PDBF fees.
All these activities are unrestricted.

	2025 £	2024 £
Diocesan Parish Share	71,766	73,484
Rector and ministry team expenses	1,200	1,365
Light, heat, power and water	3,736	6,368
SMUFS's & C&YP (incl. Ignite)	449	999
Gen2 DBF Grant	-	191
Repairs, Maintenance & Upkeep	21,340	3,761
Insurance, Licences and Subs.	5,135	5,171
Wages and Salaries	223	2,617
Weddings & Funerals	2,599	235
Diocesan Fees	1,238	4,690
Fund raising & donations (incl hardship)	3,923	509
Events	-	1,081
	<u>111,608</u>	<u>100,471</u>

Nb

The Parish Share was again paid in full 100% in 2025.

**St Mary The Virgin, Burton Latimer
Notes to the Accounts - continued
for the year Ended 31 December 2025**

6 OTHER EXPENDITURE

	2025	2024
	£	£
Printing, Postage, stationery and IT	663	625
Salaries Admin	-	-
Bank Charges	191	331
Sundry (incl. Accountancy)	270	760
	<u>1,124</u>	<u>1,716</u>

7 TRANSFER BETWEEN FUNDS

No Funds were transferred from the CBF fabric account to main current account this year. The PCC agreed to use this for easy access to funds for fabric if required.

7a See note 9 below

8 FIXED ASSETS

See page 13 for the assets retained for the church uses. These are depreciated over four years. All Assets have now been fully depreciated.

9 INVESTMENT SHARES

The value of the shares as at 31 December 2025 was £298,268.49. There was a investment loss on the two investments (sold) and new investment switch too during the year reducing by £20,270 in value.

10 CURRENT ASSETS

The Current Assets include:

Debtor of £1,348 owing from Barton Petroleum as St Mary's account is in credit balance as at 31.12.25. There is also another Debtor relating to the Gift Aid claim tax to be recovered relating to 2025 £410.75. The two other accounts include the main current account with cash at bank as at 31 December 2025 £7,852 and Barclays premium account with a balance of £47,474. There was also cash in hand balance of £236.

11 CURRENT LIABILITIES

There was a return for the Diocesan fees for quarter to 31 Dec 2025 Q4 which was £698.

The Parish Church of St Mary the Virgin, Burton Latimer
Year Ending 31st December 2025
Assets Retained for church's use

		COST				DEP'N				NBV	NBV
		Cost b/fwd	Add'n	Disposal	Cost c/fwd	b/fwd	charge	disp	c/fwd	31/12/2020	31/12/2019
<u>Furniture & Fixtures</u>											
	R	1,834.00	-	-	1,834.00	1,834.00	-	-	1,834.00	-	-
Expansion Vessel	R	793.13	-	-	793.13	793.13	-	-	793.13	-	-
Alarm system	R	5,727.24	-	-	5,727.24	5,727.24	-	-	5,727.24	-	-
Audio system	R	1,785.17	-	-	1,785.17	1,785.17	-	-	1,785.17	-	-
Audio system	R	1,785.17	-	-	1,785.17	1,785.17	-	-	1,785.17	-	-
2 x Printers	U	2,000.00	-	-	2,000.00	2,000.00	-	-	2,000.00	-	-
1 x Laptop	U	384.00	-	-	384.00	384.00	-	-	384.00	-	-
Sound System	U	2,052.92	-	-	2,052.92	2,052.92	-	-	2,052.92	-	-
Sound System	R	100.74	-	-	100.74	100.74	-	-	100.74	-	-
Sound System	R	1,532.90	-	-	1,532.90	1,532.90	-	-	1,532.90	-	-
Light Bulbs	R	220.02	-	-	220.02	220.02	-	-	220.02	-	-
Sound System	R	1,532.90	-	-	1,532.90	1,532.90	-	-	1,532.90	-	-
Printer	R	2,154.00	-	-	2,154.00	2,154.00	-	-	2,154.00	-	-
		<u>21,902.19</u>	-	-	<u>21,902.19</u>	<u>21,902.19</u>	-	-	<u>21,902.19</u>	<u>-</u>	<u>-</u>
	U = Unrestricted				U	4,436.92	-			-	
	R = Restricted				R	17,465.27	-			-	
	As per Treasurer					21,902.19	-			-	

St Mary the Virgin

Bank Reconciliation

Barclays Bank Balance as at 31 December 2025 account no. 70225231	7,852.10
Add Outstanding Deposits:	
	-
Less unrepresented Cheque(s)	
	-
	7,852.10
Cash Book Balance as at 31st December 2025	7,852.10
	-

ST MARY THE VIRGIN, BURTON LATIMER
Independent Examiner's Report to St Mary the Virgin, Burton Latimer
Charity commission number 1130245

This report on the Financial Statements of St Mary the Virgin, Burton Latimer Parish Church for the year ended 31 December 2025 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and section 144(2) of the Charities act 2011.

Respective responsibilities of the PCC and the examiner

As the members of the PCC, you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 144 (2) of the 2011 Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145 (5)(b) of the Charities Act 2011 and to be found in the Church guidance, 2006 edition, issued by the Finance Division of the Archbishop's council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

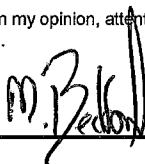
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare financial statements which accord with the accounting records and comply with the requirements of the 2011 Act and the Regulations

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



11 Belton Road
Stanground
Peterborough
PE2 8UU
Date:

Accounts

ST MARY THE VIRGIN, BURTON LATIMER
Independent Examiner's Report to St Mary the Virgin, Burton Latimer
Charity commission number 1130245

This report on the Financial Statements of St Mary the Virgin, Burton Latimer Parish Church for the year ended 31 December 2024 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and section 144(2) of the Charities act 2011.

Respective responsibilities of the PCC and the examiner

As the members of the PCC, you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 144 (2) of the 2011 Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145 (5)(b) of the Charities Act 2011 and to be found in the Church guidance, 2006 edition, issued by the Finance Division of the Archbishop's council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act: and
- to prepare financial statements which accord with the accounting records and comply with the requirements of the 2011 Act and the Regulations

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

11 Belton Road
Stanground
Peterborough
PE2 8UU
Date:

The Parish church of St Mary The Virgin, Burton Latimer

Statement of Financial Activities

For the Year Ending 31st December 2024

	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	TOTAL FUNDS 31 DECEMBER 2024	Prior Period Total Funds 31 DECEMBER 2023
INCOME AND ENDOWMENTS					
2 Donations and legacies	73,359	2,500	-	75,859	67,290
3 Other trading activities	15,817	411	-	16,228	24,093
4 Income from investments	8,673	135	-	8,809	8,666
Total income and endowments	97,850	3,046	-	100,896	100,048
TOTAL EXPENDITURE					
5 Expenditure on Charitable activities	97,408	3,064	-	100,471	95,231
6 Other expenditure	1,716	-	-	1,716	4,265
	99,124	3,064	-	102,187	99,496
Net income / (expenditure)	- 1,274 -	18	- -	1,292	552
7 Transfers between funds	-	-	-	-	-
Gains/(losees) on revaluation of fixed assets	-	-	-	-	-
7a Gains/(Losses) on investment assets	-	-	7,128	7,128	26,761
	- 1,274 -	18	7,128	5,836	27,313
Balance Brought forward	33,455	30,084	311,411	374,950	347,637
Balance carried forward	32,181	30,067	318,538	380,786	374,950

The Parish church of St Mary The Virgin, Burton Latimer

Income Split

For the Year Ending 31st December 2024

	2024 Unrestricted Fund	2024 Restricted Fund	2024 Endowment Fund	2024 Total	2023 Total
<u>Donations and legacies</u>					
Planned Giving	7,726	-	-	7,726	8,322
PGS	47,771	-	-	47,771	50,548
Income Tax recoverable	4,533	-	-	4,533	2,867
Plate:					
Gift Aided	565	-	-	565	591
Non gift Aided	5,058	-	-	5,058	3,498
Donations (Incl QR)	7,544	-	-	7,544	1,465
Charitable collection	162	-	-	162	-
Grants (Gen2 DBF)	-	2,500	-	2,500	-
	73,359	2,500	-	75,859	67,290
<u>Other trading activities</u>					
Wedding & Funerals Fees	6,598	-	-	6,598	10,477
Focus Mag	-	-	-	-	394
Light & Heat Rebate	1,000	-	-	1,000	-
Fund raising	7,536	-	-	7,536	10,502
Sundry	683	411	-	1,094	2,721
	15,817	411	-	16,228	24,093
<u>Income from Investments</u>					
Trust income	8,644	-	-	8,644	8,512
Interest (Incl. CBF fabric Restricted)	29	135	-	164	153
	8,673	135	-	8,809	8,666
TOTAL INCOME AND ENDOWMENTS	97,850	3,046	-	100,896	100,048

The Parish church of St Mary The Virgin, Burton Latimer

Expenditure split

For the Year Ending 31st December 2024

	2024	2024	2024	2024	2023
	Unrestricted	Restricted	Endowment	Total	Total
	Fund	Fund	Fund		
<u>EXPENDITURE ON CHARITABLE ACTIVITIES</u>					
Diocesan Parish Share	73,484	-	-	73,484	74,014
Rector and ministry team expenses	1,365	-	-	1,365	576
Light, heat, power and water	6,368	-	-	6,368	5,567
SMUFS's & C&YP (incl. Ignite)	160	839	-	999	815
Gen2 DBF Grant	-	191	-	191	-
Repairs, Maintenance & upkeep	1,727	2,034	-	3,761	1,149
Insurance, Licences and Subs.	5,171	-	-	5,171	5,717
Wages and Salaries	2,617	-	-	2,617	2,186
Diocesan Fees	4,690	-	-	4,690	4,117
Wedding & Funeral	235	-	-	235	817
Fund raising & donations	509	-	-	509	272
Events	1,081	-	-	1,081	-
	97,408	3,064	-	100,471	95,231
<u>OTHER EXPENDITURE</u>					
Printing, Postage and stationery	625	-	-	625	783
Bank Charges	331	-	-	331	379
Sundry (incl. Accountancy)	760	-	-	760	3,103
	1,716	-	-	1,716	4,265
TOTAL EXPENDITURE	99,124	3,064	-	102,187	99,496

The Parish church of St Mary The Virgin, Burton Latimer

BALANCE SHEET

As at 31st December 2024

	Total Funds 31.12.24 £	Prior year funds 31.12.23 £	
8 FIXED ASSETS			
Fixtures, fittings & Equipment	-	-	
9 Investment Shares (value of shares):			
Downing	206,879	202,250	
Parish Clerk	111,660	109,161	
	<hr/>	<hr/>	
	318,538	311,411	
10 CURRENT ASSETS			
Debtors	2,395	1,368	
CBF Account	2,731	2,596	
Cash at Bank Barclays current	13,630	59,486	
Cash at Bank Barclays Premium	45,000	-	
Cash in hand	80	90	
	<hr/>	<hr/>	
	63,836	63,540	
11 CURRENT LIABILITIES			
Creditors	1,588	-	
	<hr/>	<hr/>	
	1,588	-	
NET CURRENT ASSETS	<hr/> 62,248 <hr/>	<hr/> 63,540 <hr/>	
	<hr/> 380,786 <hr/>	<hr/> 374,950 <hr/>	
The Funds of the Charity:			
Unrestricted funds	32,181	33,455	
Restricted income funds	30,067	30,084	
Endowment funds	318,538	311,411	
Total Charity Funds	<hr/> 380,786 <hr/>	<hr/> 374,950 <hr/>	

Approved by the Parochial Church Council on..... and signed on its behalf by:

Chairman

THE PARISH CHURCH OF ST MARY THE VIRGIN, BURTON LATIMER
YEAR ENDING 31 DECEMBER 2024

Unrestricted Funds (General)

Balance B/Fwd	33,455
This years un-restricted receipts	97,850
This years un-restricted payments	99,124
Transfer between funds	-
	32,181

Restricted Funds:

Balance B/Fwd	30,084
This years restricted receipts	3,046
This years restricted payments	3,064
Transfer between funds	-
	30,066 See note

Endowment Funds:

Balance B/Fwd	311,411
Gains / losses on valuation	7,128
	318,539

Total Funds

Unrestricted	32,181
Restricted	30,067
Endowment	318,538
	380,786

Nb

Included in the Restricted balance C/fwd is:

Mission Grant	3,099
Hardship fund	16,774
Ignite	973
Children and Young people	-
Wellbeing Cafe	1,835
Fabric CBF	2,766
Current account balance (Transfer from Fabric)	2,281
Rectors Mission	29
Gen2 DBF Grant	2,309
	30,067

St Mary The Virgin, Burton Latimer
Notes to the Accounts
for the year Ended 31 December 2024

1 ACCOUNTING POLICIES

Accounting

The accounts were prepared under the Charities Act 2011.

The accounts have been prepared in accordance with the applicable accounting standards and comply with SORP FRS102.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure and liabilities are recognised in the period to which they relate.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment -25% p.a. reducing balance

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the PCC.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donar or when funds are raised for particular restricted purposes.

2 INCOMING RESOURCES FROM DONORS

	2024	2023
	£	£
Unrestricted funds:		
Planned Giving	7,726	8,322
PGS	47,771	50,548
Income Tax recoverable	4,533	2,867
Plate:		
Gift Aided	565	591
Non Gift Aided	5,058	3,498
	65,654	65,825

2 OTHER VOLUNTARY INCOME

	2024	2023
	£	£
Sundry Donations	7,544	1,465
Charitable giving	162	-
Grants received	2,500	-
	10,206	1,465
Restricted funds:		
Sundry Donations	-	-
	-	-

TOTAL DONATIONS AND LEGACIES

75,859
Page 9

67,290

St Mary The Virgin, Burton Latimer
Notes to the Accounts - continued
for the year Ended 31 December 2024

3 OTHER TRADING ACTIVITIES

These include income from Weddings and Funerals and other activities in the Church creating a much needed income to support the running costs.

	2024	2023
	£	£
Unrestricted funds:		
Wedding & Funerals Fees	6,598	10,477
Focus Mag	-	394
Light & Heat rebate	1,000	-
Fund raising	7,536	10,502
Sundry	683	792
	<u>15,817</u>	<u>22,164</u>
Restricted funds:		
Sundry	411	1,929
	<u>411</u>	<u>1,929</u>
TOTAL OTHER TRADING ACTIVITIES	16,228	24,093

4 INCOME FROM INVESTMENTS

Income from two Investment Funds, Downing and Parish Clerk. The PCC are the managing Trustees, the Peterborough Diocesan Board of Finance (PDBF) are the custodian Trustees. These investments are both endowment funds, therefore the capital cannot be used, however an income in the form of dividends are paid quarterly to the PCC.

There is also a CBF Fabric Deposit account that also generates interest. The income from this CBF account is restricted.

	2024	2023
	£	£
Downing - Dividends	5,614	5,528
Parish Clerk - Dividends	3,030	2,984
	<u>8,644</u>	<u>8,512</u>
Bank Interest	164	153
	<u>164</u>	<u>153</u>

4 SHARES

These are the two investment endowment's Downing and Parish Clerk.

The market investment value as at 31 December 2024 for Downing was £206,878.80 (previously as at 31.12.23 £202,249.62)

The market investment value as at 31 December 2024 for Parish Clerk was £111,689.52 (previously as at 31.12.23 £109,160.99).

**St Mary The Virgin, Burton Latimer
Notes to the Accounts - continued
for the year Ended 31 December 2024**

5 EXPENDITURE ON CHARITABLE ACTIVITIES

These activities also include the fees paid out locally for funerals and weddings and PDBF fees. All these activities are unrestricted apart from the Gen2 DBF Grant expenditure.

	2024	2023
	£	£
Diocesan Parish Share	73,484	74,014
Rector and ministry team expenses	1,365	576
Light, heat, power and water	6,368	5,567
SMUFS's & C&YP (incl. Ignite)	999	815
Gen2 DBF Grant Restricted	191	-
Repairs, Maintenance & Upkeep	3,761	1,149
Insurance, Licences and Subs.	5,171	5,717
Wages and Salaries	2,617	2,186
Weddings & Funerals	235	817
Diocesan Fees	4,690	4,117
Fund raising & donations	509	272
Events	1,081	-
	<u>100,471</u>	<u>95,231</u>

Nb

The Parish Share was again paid in full 100% in 2024.

**St Mary The Virgin, Burton Latimer
Notes to the Accounts - continued
for the year Ended 31 December 2024**

6 OTHER EXPENDITURE

	2024	2023
	£	£
Printing, Postage and stationery	625	783
Salaries Admin	-	-
Bank Charges	331	379
Sundry (incl. Accountancy)	760	3,103
	1,716	4,265
	1,716	4,265

7 TRANSFER BETWEEN FUNDS

No Funds were transferred from the CBF fabric account to main current account this year.
The PCC agreed to use this for easy access to funds for fabric if required.

7a See note 9 below

8 FIXED ASSETS

See page 13 for the assets retained for the church uses. These are depreciated over four years.
All Assets have now been fully depreciated.

9 INVESTMENT SHARES

The value of the shares as at 31 December 2024 was £318,538. There was a investment gain on the two investments during the year adding £7,128 in value.

10 CURRENT ASSETS

The Current Assets include:

Debtor of £568.08 from Barton Petroleum as St Mary's account is in credit balance as at 31.12.24.
There is also another Debtor relating to the Gift Aid claim tax to be recovered relating to 2024 £1,827.
CBF Fabric account (restricted) received £34.81 in Jan 2024 that related to 2023.
It received interest in Jan 2025 that relates to 2024 £32.46.
The two other accounts include the main current account with cash at bank as at 31 December 2024 £13,630. A new Barclays premium account was opened with a deposit of £45,000 balance.
There was also cash in hand balance of £80 as at 31.12.24 (£60 was withdrawn Jan 2025).

11 CURRENT LIABILITIES

The following expenditure items that relate to 2024 but were charged through in 2025 are -
Bank charges £18.54, SMUF charges £308, WiFi Net solution (R+M) £145.31, DBF contact devices £150,
DBF Carol Sharman Dec wages £223.08, SMRHS Ltd Boiler works £585.02 and Diocesan Q4 fees due £158.

The Parish Church of St Mary the Virgin, Burton Latimer
Year Ending 31st December 2024
Assets Retained for church's use

		COST				DEP'N				NBV	NBV
		Cost b/fwd	Add'n	Disposal	Cost c/fwd	b/fwd	charge	disp	c/fwd	31/12/2020	31/12/2019
<u>Furniture & Fixtures</u>											
	R	1,834.00	-	-	1,834.00	1,834.00	-	-	1,834.00	-	-
Expansion Vessel	R	793.13	-	-	793.13	793.13	-	-	793.13	-	-
Alarm system	R	5,727.24	-	-	5,727.24	5,727.24	-	-	5,727.24	-	-
Audio system	R	1,785.17	-	-	1,785.17	1,785.17	-	-	1,785.17	-	-
Audio system	R	1,785.17	-	-	1,785.17	1,785.17	-	-	1,785.17	-	-
2 x Printers	U	2,000.00	-	-	2,000.00	2,000.00	-	-	2,000.00	-	-
1 x Laptop	U	384.00	-	-	384.00	384.00	-	-	384.00	-	-
Sound System	U	2,052.92	-	-	2,052.92	2,052.92	-	-	2,052.92	-	-
Sound System	R	100.74	-	-	100.74	100.74	-	-	100.74	-	-
Sound System	R	1,532.90	-	-	1,532.90	1,532.90	-	-	1,532.90	-	-
Light Bulbs	R	220.02	-	-	220.02	220.02	-	-	220.02	-	-
Sound System	R	1,532.90	-	-	1,532.90	1,532.90	-	-	1,532.90	-	-
Printer	R	2,154.00	-	-	2,154.00	2,154.00	-	-	2,154.00	-	-
		<u>21,902.19</u>	-	-	<u>21,902.19</u>	<u>21,902.19</u>	-	-	<u>21,902.19</u>	<u>-</u>	<u>-</u>
	U = Unrestricted				U	4,436.92	-			-	
	R = Restricted				R	17,465.27	-			-	
	As per Treasurer					21,902.19	-			-	

St Mary the Virgin

Bank Reconciliation

Barclays Bank Balance as at 31 December 2024 account no. 70225231	13630.28
--	----------

Add Outstanding Deposits:

-

Less unrepresented Cheque(s)

-

13,630.28

Cash Book Balance as at 31st December 2024	13,630.28
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-

Reserve - Restricted Funds

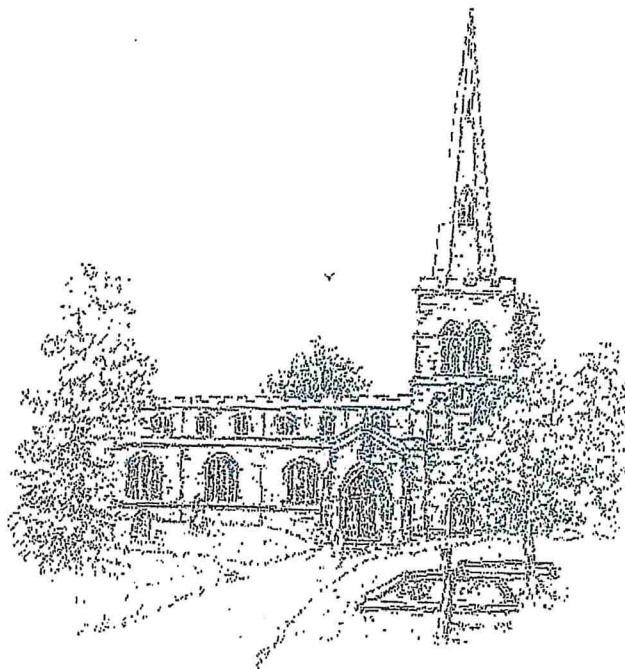
	Bal B/fwd	Transfer between funds	Income	Expenditure	Balance in Restricted C/Fwd
Mission Grant	3,099	-	-	-	3,099
Hardship fund	16,844	-	-	70	16,774
Ignite	296	-	-	120	176
Children and Young people	757	-		757	-
Wellbeing Cafe	1,316	-	519	-	1,835
Rectors Mission	29	-	-	-	29
Gen2 DBF Grant	-	-	2,500	191	2,309
	22,341	-	3,019	1,138	24,222

Accounts

The Parish Church of
St Mary the Virgin, Burton Latimer

Annual Report
and
Financial Statements

For the year ended 31st December
2023



St Mary the Virgin Burton Latimer – Annual Report for 2023/24

Introduction: By the time of the 2024 APCM I've been in place as Rector of Burton Latimer for 20 months. I still feel assured of my calling here to serve the community of St Mary's and the wider town and I continue to give thanks to God for His provision and direction. Emma-Jane still feels at home both at St Mary's and within the wider Burton Latimer community. Imogen has settled into university life and still looks forward to returning to St Mary's. We were delighted to welcome our son William to the rectory in March.

Worship: Our services at St Mary's have now settled into a routine of traditional sacramental worship with an emphasis on liturgy and scripture. I have endeavoured to emphasise scripture and the truth found in the Bible during our services. This aligns with an important aspect of our Parish Profile: *'Making God's Love Known through Word – We want to grow in our understanding of God and His world as individuals and as a community. We seek to do this by deepening our understanding of scripture and tradition in a way that we hope transform our lives and the life of the parish'*.

Andrew Phillips retired from leading worship in July 2023. I'm pleased to report that he's returned on several occasions to cover occasional services. He will also provide maternity cover during May. I'm delighted to welcome Adam, Clare and Matt as our new Worship Leaders. After a consultation process with the choir and musicians in 2023 we've now settled into a pattern of worship that's vibrant, engaging and sustainable. God has blessed us with three quality worship leaders and I'm looking forward to the next chapter in the worshipping life of St Mary's.

I'm pleased to report that the Young Disciples group continues to offer ministry to children on Sunday mornings. More and more families are engaging with us - not just attending our excellent monthly Church Family Service which continues to be inspirational, but also to the regular 10am services. Well done to our Church Family team and to all who lead and facilitate Young Disciples.

Mission: As I said last year, it's clear that St Mary's church, as the building, and more importantly as the people of Christ, are well known within the wider Burton Latimer community. Our Well Being Café goes from strength to strength regularly attracting over 20 people. The Café team have made good links with the local NHS Social Prescriber and with a social housing provider. I'm very grateful to Sharon, Esther, Bridget and all who serve on a Wednesday morning. In addition, St Mary's Under Fives (SMUFS), our parent and toddler group, has grown in numbers and vibrancy. The team now regularly provide meals for over 20 parents and toddlers. Thanks to Emma, Lucy, Tony, and the whole SMUFS team. In addition, I'm delighted to report that we are starting to see people from the Well Being Café and SMUFS attending worship on Wednesdays and Sundays.

Ministry Team: The St Mary's community is blessed through our dedicated ministry team. They facilitate worship, look after the building, reach out to others and care deeply about the worshipping life of St Mary's. The Revd Canon Roger Knight (Retired) decided not to renew his 'Permission to Officiate' in 2023 but continues to be an active part of the St Mary's community. Ann Burrridge (Reader) is planning to move to the South coast to be closer to family. In the meantime, I'm grateful to her for her on going contribution. Our Church Army Officer Sharon

Deeming has unfortunately been through periods of poor health – I pray that she improves soon. Sharon continues to facilitate the Well Being Café and I look forward to her return to lead and preach at services. Emma Barrow continues as Family Service Coordinator supported by a loyal team of helpers. In addition, Emma has built an excellent relationship with Meadowside school attending assemblies and arranging visits to the church building. She also provided a weeklong Christmas prayer space in November attending by over 500 children. In March Emma-Jane and I facilitated a mini-Alpha course brunch for the PCC and Ministry team at the rectory.

Small Groups: It has been said that small groups are the lifeblood of a church. I still agree. I'd like us to make small group ministry a priority – the ideal context to open our Bibles together, learn more about Jesus, and to support each other through life. Ignite (Our youth group) continues, Iron Sharpens Iron (Our Men's Group) still meets fortnightly, and the young adults group goes from strength to strength.

Seasons: I'm delighted to report that the St Mary's team and congregation continue to value the seasons. I'd like to thank all who prepared and executed these events and occasional offices. The Christmas Festival weekend was particularly noteworthy and the church building was full for Remembrance Sunday despite the change in time. The Easter Sunday 10am service was attended by over 140 adults and children.

Fiscal: Once again our treasurer Charmaine Augustus supported by Michael Finn (Fund raising coordinator) are to be commended for their efforts. We once again paid our Parish Share in full and ended the last fiscal year positively. This is in no small part due to our fundraising efforts. The team exceeded the 2023 fundraising target, and it was largely this that enabled us to finish without a deficit. I'm so very grateful for God's provision.

As reported last year - we can't rely on fundraising to keep as 'afloat'. I pray and hope that these funds can be used to facilitate mission to families, our youth and to the town of Burton Latimer in the future. To do this we still need to increase monthly giving (A spiritual discipline) preferably via the Parish Giving Scheme. I will continue to mention this on Sundays to encourage monthly giving.

PCC: Unfortunally 2023/24 saw 3 resignations from the PCC. Two because of personal circumstances, and one due to our 'style of worship'. The good news is that Tim Woodgates has agreed to become the new treasurer after the APCM when Charmaine stands down and Jemma Harris was voted PCC secretary at the meeting in February. I'd like to take this opportunity to thank Charmaine for all her excellent work as treasurer and to Jolene for serving as secretary.

Summary: One of the things I summarised with last year was the interest being shown from people on the fringes of the St Mary's Community. Therefore, I'm delighted that attendees from our missional activities are now attending our services – some were among the 18 confirmed last summer. Our average Sunday attendance is up and our occasional/seasonal services are very well supported. Thanks be to God!

Rector: The Reverend Patrick Kelleher Chairman
Reader: Miss Ann Burrige
Wardens: Mr John Johnson
Mrs Carol Sharman

*Representatives on the
Deanery Synod:* Ceri Leigh

Elected membrs: Charmaine Augustus Treasurer
Lucy Lorentzen Safeguarding
Officer
Michael Finn
Tania Watts
Steven York
Tim Woodgates
Jemma Harris PCC Secretary

Committees

The PCC operates through the following committees which meet between full meetings of the PCC:

Standing Committee

Fabric Committee

In addition to these committees, the Ministry Team meets with representatives from groups within the church between full meetings of the PCC to share information and develop the worship and pastoral care of the church.

Reserves Policy

It is the Policy in this Church should we have money in Reserve it is used for local mission and outreach. The PCC at present have agreed that the funds that are held in the CBF Fabric Account of £ 2 596.00.00 plus as £5 113.00 held in the general account for Fabric and with the support of The Friends of St Mary's, and with the insurance by Ecclesiastical Insurance does ensure that we have sufficient reserves to cover the upkeep of the building and emergency building work.

Church Attendance

There are 111 parishioners on the Church Electoral Roll.

Review of the Year

The full PCC met five times during the year. Committees met when necessary. During the year the PCC continued to pursue this revised mission statement:

'The mission of our church is to enable the people of Burton Latimer to share in the love of God through word, worship, sacrament and action.'

ST MARY THE VIRGIN, BURTON LATIMER
Independent Examiner's Report to St Mary the Virgin, Burton Latimer
Charity commission number 1130245

This report on the Financial Statements of St Mary the Virgin, Burton Latimer Parish Church for the year ended 31 December 2023 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and section 144(2) of the Charities act 2011.

Respective responsibilities of the PCC and the examiner

As the members of the PCC, you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 144 (2) of the 2011 Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145 (5)(b) of the Charities Act 2011 and to be found in the Church guidance, 2006 edition, issued by the Finance Division of the Archbishop's council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

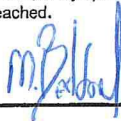
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act: and
- to prepare financial statements which accord with the accounting records and comply with the requirements of the 2011 Act and the Regulations

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



11 Belton Road
Stanground
Peterborough
PE2 8JU
Date:

The Parish church of St Mary The Virgin, Burton Latimer

Statement of Financial Activities

For the Year Ending 31st December 2023

	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	TOTAL FUNDS 31 DECEMBER 2023	Prior Period Total Funds 31 DECEMBER 2022
INCOME AND ENDOWMENTS					
2 Donations and legacies	67,290	-	-	67,290	69,249
3 Other trading activities	22,164	1,929	-	24,093	28,366
4 Income from Investments	8,550	115	-	8,666	8,526
Total income and endowments	98,004	2,044	-	100,048	106,141
TOTAL EXPENDITURE					
5 Expenditure on Charitable activities	94,972	259	-	95,231	107,352
6 Other expenditure	2,488	1,777	-	4,265	6,980
	97,460	2,036	-	99,496	114,332
Net Income / (expenditure)	544	8	-	552	-8,191
7 Transfers between funds	-	3,055	-	-	-
Gains/(losses) on revaluation of fixed assets	-	-	-	-	-
7a Gains/(Losses) on investment assets	-	-	26,761	26,761	37,976
Balance Brought forward	-	2,511	3,063	26,761	27,313
Balance carried forward	35,966	27,021	284,649	347,637	393,804
	33,455	30,084	311,411	374,950	347,637

The Parish church of St Mary The Virgin, Burton Latimer

Income Split

For the Year Ending 31st December 2023

	2023 Unrestricted Fund	2023 Restricted Fund	2023 Endowment Fund	2023 Total	2022 Total
<u>Donations and legacies</u>					
Planned Giving	8,322	-	-	8,322	9,525
PGS	50,548	-	-	50,548	45,412
Income Tax recoverable	2,867	-	-	2,867	3,271
Plate:					
Gift Aided	591	-	-	591	357
Non gift Aided	3,498	-	-	3,498	3,463
Donations (Incl QR)	1,465	-	-	1,465	7,211
Charitable giving	-	-	-	-	10
	67,290	-	-	67,290	69,249
<u>Other trading activities</u>					
Wedding & Funerals Fees	10,477	-	-	10,477	10,412
Focus Mag	394	-	-	394	1,392
Fund raising	10,502	-	-	10,502	8,543
Sundry	792	1,929	-	2,721	8,018
	22,164	1,929	-	24,093	28,366
<u>Income from Investments</u>					
Trust income	8,512	-	-	8,512	8,465
Interest (Incl. CBF fabric Restricted)	38	115	-	153	60
	8,550	115	-	8,666	8,526
TOTAL INCOME AND ENDOWMENTS	98,004	2,044	-	100,048	106,141

The Parish church of St Mary The Virgin, Burton Latimer

Expenditure split

For the Year Ending 31st December 2023

	2023 Unrestricted Fund	2023 Restricted Fund	2023 Endowment Fund	2023 Total	2022 Total
<u>EXPENDITURE ON CHARITABLE ACTIVITIES</u>					
Diocesan Parish Share	74,014	-	-	74,014	74,014
Rector and ministry team expenses	576	-	-	576	3,549
Light, heat, power and water	5,567	-	-	5,567	6,849
SMUFS's, ESS & C&YP	672	143	-	815	261
Repairs, Maintenance & upkeep	1,033	116	-	1,149	8,853
Insurance, Licences and Subs.	5,717	-	-	5,717	4,217
Wages and Salaries	2,186	-	-	2,186	2,295
Diocesan Fees	4,117	-	-	4,117	5,845
Wedding & Funeral	817	-	-	817	1,176
Fund raising committee event	272	-	-	272	293
	94,972	259	-	95,231	107,352
<u>OTHER EXPENDITURE</u>					
Printing, Postage and stationery	783	-	-	783	657
Focus Magazine	-	-	-	-	420
Bank Charges	379	-	-	379	407
Sundry	1,326	1,777	-	3,103	5,496
	2,488	1,777	-	4,265	6,980
TOTAL EXPENDITURE	97,460	2,036	-	99,496	114,332

The Parish church of St Mary The Virgin, Burton Latimer

BALANCE SHEET

As at 31st December 2023

	Total Funds 31.12.23 £	Prior year funds 31.12.22 £
8 FIXED ASSETS		
Fixtures, fittings & Equipment	-	-
9 Investment Shares (value of shares):		
Downing	202,250	184,858
Parish Clerk	109,161	99,774
	311,411	284,631
 10 CURRENT ASSETS		
Debtors	1,368	925
CBF Account	2,596	2,515
Cash at Bank	59,486	58,369
Cash at Bank, No. 2 account	-	1,275
Cash in hand	90	100
	63,540	63,184
 11 CURRENT LIABILITIES		
Creditors	-	179
	-	179
 NET CURRENT ASSETS	63,540	63,006
	374,950	347,637
 The Funds of the Charity:		
Unrestricted funds	33,455	35,966
Restricted income funds	30,084	27,021
Endowment funds	311,411	284,649
Total Charity Funds	374,950	347,637

Approved by the Parochial Church Council on 20.12 and signed on its behalf by:



Chairman

THE PARISH CHURCH OF ST MARY THE VIRGIN, BURTON LATIMER
YEAR ENDING 31 DECEMBER 2023

Unrestricted Funds (General)

Balance B/Fwd	35,966
This years un-restricted receipts	98,004
This years un-restricted payments	97,460
Transfer between funds	- 3,055
	<u>33,455</u>

Restricted Funds:

Balance B/Fwd	27,021
This years restricted receipts	2,044
This years restricted payments	2,036
Transfer between funds	3,055
	<u>30,084</u> See note

Endowment Funds:

Balance B/Fwd	284,649
Gains / losses on valuation	26,761
	<u>311,411</u>

Total Funds

Unrestricted	33,455
Restricted	30,084
Endowment	311,411
	<u>374,950</u>

Nb

Included in the Restricted balance C/fwd is:

Mission Grant	3,099
Hardship fund	16,844
Ignite	296
Children and Young people	757
Wellbeing Cafe	1,316
Fabric CBF	2,630
Current account balance (Transfer from Fabric)	5,113
Rectors Mission	29
	<u>30,084</u>

St Mary The Virgin, Burton Latimer
Notes to the Accounts - continued
for the year Ended 31 December 2023

3 OTHER TRADING ACTIVITIES

These include income from Weddings and Funerals and other activities in the Church creating a much needed income to support the running costs.

	2023	2022
	£	£
Unrestricted funds:		
Wedding & Funerals Fees	10,477	10,412
Focus Mag	394	1,392
Fund raising	10,502	8,543
Sundry	792	7,752
	<u>22,164</u>	<u>28,100</u>
Restricted funds:		
Sundry	1,929	266
	<u>1,929</u>	<u>266</u>
TOTAL OTHER TRADING ACTIVITIES	24,093	28,366

4 INCOME FROM INVESTMENTS

Income from two Investment Funds, Downing and Parish Clerk. The PCC are the managing Trustees, the Peterborough Diocesan Board of Finance (PDBF) are the custodian Trustees. These investments are both endowment funds, therefore the capital cannot be used, however an income in the form of dividends are paid quarterly to the PCC.

There is also a CBF Fabric Deposit account that also generates interest. The income from this CBF account is restricted.

	2023	2022
	£	£
Downing - Dividends	5,528	5,498
Parish Clerk - Dividends	2,984	2,967
	<u>8,512</u>	<u>8,465</u>
Bank Interest	153	60
	<u>153</u>	<u>60</u>

4 BANK ACCOUNT NO. 2

This account operates the fees received from services associated to funerals and weddings and also the fees received and held by the PCC and payments made to the PDBF and other related activities. This account was closed down in August 2023 with the funds transferred to the main current account.

4 SHARES

These are the two investment endowment's Downing and Parish Clerk.

The market investment value as at 31 December 2023 for Downing was £202,249.62 (previously as at 31.12.22 £184,857.55)

The market investment value as at 31 December 2023 for Parish Clerk was £109,160.99 (previously as at 31.12.22 £99,773.90).

St Mary The Virgin, Burton Latimer
Notes to the Accounts - continued
for the year Ended 31 December 2023

5 EXPENDITURE ON CHARITABLE ACTIVITIES

These activities also include the fees paid out locally for funerals and weddings and PDBF fees. All these activities are unrestricted apart from the Mission fund, Repairs and maintenance and some of the depreciation of the fixed assets for the year (both restricted).

	2023	2022
	£	£
Charitable giving (Grant)	-	-
Diocesan Parish Share	74,014	74,014
Rector and ministry team expenses	576	3,549
Light, heat, power and water	5,567	6,849
SMUFS's, Sunday school & ESS	815	261
Repairs, Maintenance & Upkeep (Servery - Restricted)	1,149	8,853
Insurance, Licences and Subs.	5,717	4,217
Wages and Salaries	2,186	2,295
Weddings & Funerals	817	1,176
Diocesan Fees	4,117	5,845
Fund raising committee event	272	293
Depn of fixed assets for the year	-	-
	<u>95,231</u>	<u>107,352</u>

Nb

The Parish Share was again paid in full 100% in 2023.

**St Mary The Virgin, Burton Latimer
Notes to the Accounts - continued
for the year Ended 31 December 2023**

6 OTHER EXPENDITURE

	2023	2022
	£	£
Printing, Postage and stationery	783	657
Focus Magazine	-	420
Salaries Admin	-	-
Bank Charges	379	407
Sundry	<u>3,103</u>	<u>5,496</u>
	<u><u>4,265</u></u>	<u><u>6,980</u></u>

7 TRANSFER BETWEEN FUNDS

No Funds were transferred from the CBF fabric account to main current account this year. The PCC agreed last year to use this for easy access to funds for fabric if required. The PCC moved align with internal records to make the Hardship fund the correct figure moving forward in the accounts.

7a See note 9 below

8 FIXED ASSETS

See page 13 for the assets retained for the church uses. These are depreciated over four years. All Assets have now been fully depreciated.

9 INVESTMENT SHARES

The value of the shares as at 31 December 2023 was £311,411. There was a investment gain on the two investments during the year adding £26,761 in value.

10 CURRENT ASSETS

The Current Assets include:

Debtor of £1,334 owing from Barton Petroleum as St Mary's account is in credit balance as at 31.12.23. CBF Fabric account (restricted) has a balance as at 30 December 2023 £2,595.85. This includes interest accumulated in the year of £115. The last Quarter interest wasn't received until 2 January £34.81 so this has been included in the Debtors total figure of £1,368.

The two other accounts include the main current account with cash at bank as at 31 December 2023 £59,486. The other account (fees) has now closed.

There was also cash in hand balance of £90 as at 31.12.23.

11 CURRENT LIABILITIES

There were no known creditors as at 31.12.23.

Reserve - Restricted Funds

	Bal B/fwd	Transfer between funds	Income	Expenditure	Balance in Restricted C/Fwd
Mission Grant	3,860	-	-	761	3,099
Hardship fund	13,889	3,055	-	100	16,844
Ignite	366	-	-	70	296
Children and Young people	900	-	-	143	757
Wellbeing Cafe	262	-	1,103	50	1,316
Rectors Mission	-	-	825	796	29
	19,278	3,055	1,929	1,920	22,341

Accounts

The Parish Church of
St Mary the Virgin, Burton Latimer

Annual Report
and
Financial Statements

For the year ended 31st December
2022



St Mary the Virgin Burton Latimer – Annual Report for 2023

Introduction

First and foremost, I'd like to express my delight in being appointed as the 51st Rector of Burton Latimer. I feel assured of my calling here to serve the community of St Mary's and the wider town – I thank God for directing me into this appointment. As a family we feel truly blessed by the welcome we've received and Emma-Jane, my wife, already feels at home. We both look forward to serving the community for many years. Imogen our daughter started university in September and out of term time always looks forward to returning to Burton Latimer. We will be welcoming William our son to visit very soon.

I'd like to express my sincere gratitude to all who have helped me settle into life at St Mary's. The congregation, the PCC, and to Carol and Mike our Church Wardens. Thank you all for bearing with me and for your understanding in recognising that this is my first incumbency. Your help has been invaluable, and I give thanks to God for you all.

Worship

I'm pleased to report that the liturgical content of our Sunday worship has been returned to pre-pandemic fullness and this seems to have been gratefully received. In addition, I have made the decision to reinstate Holy Communion in both kinds (Bread and Wine) aligning with the Bishops request. This generally has also been well received. However, it's important to recognise the concerns of those congregants still worried about the impact of COVID. With this in mind I will continue to signpost these people to Communion in one kind (Bread only).

I'd like to put on record my thanks to Andrew Phillips for leading worship over many years, not least during the pandemic, his talent and commitment has kept our worship vibrant and fresh throughout his tenure at St Mary's. Alas, all good things come to an end and Andrew will be leaving St Mary's as Music and Worship leader in July for a well-earned retirement. However, I do hope he will return on occasion to offer his help and experience and to be a regular member of our congregation.

I've been reflecting and praying on what's next in terms of our gathered worship. I'm pleased to announce that God has presented us with three members of the congregation who have agreed to lead and plan our worship. It's a real blessing to have such talent with us and I'm confident that our gathered worship will be in safe hands. I will be making a more formal announcement when appropriate.

I'm pleased to report that the Young Disciples group continues to offer ministry to children on Sunday morning. My hope for the future is to reach out to more families. Not just to attend our monthly Church Family Service but also to be with the congregation at the regular 10am services by utilising the ministry of the Young Disciples group. In addition to this it will be necessary to occasionally change the chemistry of the 10am service. For example, it's my intention to offer intergenerational worship for Pentecost Sunday.

Mission

It's clear that St Mary's church, as the building, and more importantly as the people of Christ, is/are well known within the wider Burton Latimer community. This is of course great news. However, there will always be more to be done in demonstrating the love of Jesus. For the time being we can rejoice in our involvement in several projects. Not least the warm spaces initiative, our Well Being Café, school links, food bank collections for harvest, St Mary's Under

Fives parent and toddler group, and our welcome to all who attended one of our seasonal festivals. In addition, Baptism and wedding preparation are now regular additions to the St Mary's missional calendar.

Ministry Team

It's a real blessing to lead such a dedicated ministry team. They facilitate worship, look after the building, reach out to others and care deeply about the worshipping life of St Mary's. I'm grateful for the support of Revd Canon Roger Knight (Retired) and Ann Burrige (Reader) as well as our Church Army Officer Sharon Deeming. Sharon was commissioned by the Church Army in July 2022 and was licenced as a Lay Minister by the Bishop of Peterborough last Autumn. Emma Barrow continues as Family Service Coordinator supported by a loyal team of helpers. I look forward to welcoming the new worship team when appropriate.

Small Groups

It has been said that small groups are the lifeblood of a church. I agree. I hope to make small group ministry a priority – the ideal context to open our Bibles together, learn more about Jesus, and to support each other through life. Thanks to all who run a small group and I look forward to the birth of new ones.

I can report the restart of Ignite (Our youth group), Iron Sharpens Iron (Our new Men's Group), and the formation of a new young adults group - the result of an Alpha Course at the Rectory. My intention is to offer another Alpha Course during the coming year.

Seasons

One of the 'jewels' in the St Mary's 'crown' is our attention to the seasons. I'm yet to complete a full calendar year as your Rector but I've been overjoyed with our seasonal offerings to the wider Burton Latimer community. I'd like to thank all who prepared and executed these events. The Christmas Nativity festival was first class. A life size stable being set up in the churchyard with a backdrop of a skilfully illuminated church building. Our Christmas Hospitality was outstanding – ploughman's lunches, mulled wine, and cream teas! In addition, Remembrance Sunday (The first back in the church building since the COVID pandemic) was well attended, and there was an amazing response to our Harvest service food collection.

Fiscal

Our treasurer Charmaine Augustus supported by Michael Finn (Fund raising coordinator) are to be commended for their efforts. We once again paid our Parish Share in full and ended the last fiscal year positively. I'm so very grateful for Gods provision. This is the good news.

The bad news is that we are forecasting a budget deficit for 2023 and the PCC will be keeping an eye on this throughout the year. Our fundraising efforts are in place for this year and we are off to a good start with a successful (And very enjoyable) musical festival in January.

However, we can't rely on fundraising to keep as 'afloat'. I pray and hope that these funds can be used to facility mission to families, our youth and to the town of Burton Latimer in the future. To do this we will need to increase monthly giving/tithing (A spiritual discipline) preferably via the Parish Giving Scheme. I will continue to mention this on Sundays encouraging monthly giving. Unfortunately the percentage of regular congregants who tithe remains low.

PCC

Lucy Lorentzen was nominated and appointed full PCC member as Safeguarding Officer September 2022 and Steven York was nominated and appointed as Building Coordinator February 2023. The PCC are pleased to see them join the team.

Summary

At the time of writing this chairman's report I've been The Rector of St Mary the Virgin for eight months. In this short spell of time we have made good post-pandemic progress. Attendance at our services is approaching pre-pandemic levels, our home/small groups are up and running again, tithing is firmly on the agenda, our Well Being Café regularly attracts twenty people, and we are firmly in contact with the schools in the parish (And also Bishop Stopford). In addition, I sense that God is bringing people into the fringes of our church community. Lots of good work already done but more to come!

Rector: The Reverend Patrick Kelleher Chairman

Reader: Miss Ann Burridge

Wardens: Mr Michael Jones
Mrs Carol Sharman

Representatives on the Val Hearn
Deanery Synod: (to be
voted in at APCM) Ceri Leigh

Elected members: Charmaine Augustus Treasurer
Lucy Lorentzen Safeguarding
Officer
Michael Finn
Tania Watts
John Johnson
Steven York
Jolene Court PCC Secretary

Committees

The PCC operates through the following committees which meet between full meetings of the PCC:

Standing Committee

Fabric Committee

In addition to these committees, the Ministry Team meets with representatives from groups within the church between full meetings of the PCC to share information and develop the worship and pastoral care of the church.

Reserves Policy

It is the Policy in this Church should we have money in Reserve it is used for local mission and outreach. The PCC at present have agreed that the funds that are held in the CBF Fabric Account of £ 2 515.00 plus as £5 228.00 held in the general account for Fabric and with the support of The Friends of St Mary's, and with the insurance by Ecclesiastical Insurance does ensure that we have sufficient reserves to cover the upkeep of the building and emergency building work.

Church Attendance

There are 120 parishioners on the Church Electoral Roll.

Review of the Year

The full PCC met five times during the year on zoom and in person. Committees met when necessary.

During the year the PCC continued to pursue this revised mission statement:

'The mission of our church is to enable the people of Burton Latimer to share in the love of God through word, worship, sacrament and action.'

ST MARY THE VIRGIN, BURTON LATIMER
Independent Examiner's Report to St Mary the Virgin, Burton Latimer
Charity commission number 1130245

This report on the Financial Statements of St Mary the Virgin, Burton Latimer Parish Church for the year ended 31 December 2022 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and section 144(2) of the Charities act 2011.

Respective responsibilities of the PCC and the examiner

As the members of the PCC, you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 144 (2) of the 2011 Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145 (5)(b) of the Charities Act 2011 and to be found in the Church guidance, 2006 edition, issued by the Finance Division of the Archbishop's council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act: and
- to prepare financial statements which accord with the accounting records and comply with the requirements of the 2011 Act and the Regulations

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



11 Belton Road
Stanground
Peterborough
PE2 8UU
Date:

The Parish church of St Mary The Virgin, Burton Latimer

Statement of Financial Activities

For the Year Ending 31st December 2022

	Unrestricted Funds 2022	Restricted Funds 2022	Endowment Funds 2022	TOTAL FUNDS 31 DECEMBER 2022	Prior Period Total Funds 31 DECEMBER 2021
INCOME AND ENDOWMENTS					
2 Donations and legacies	68,249	1,000	-	69,249	83,958
3 Other trading activities	28,100	266	-	28,366	26,423
4 Income from investments	8,476	49	-	8,526	8,234
Total income and endowments	104,825	1,316	-	106,141	118,615
TOTAL EXPENDITURE					
5 Expenditure on Charitable activities	104,481	2,871	-	107,352	107,695
6 Other expenditure	4,639	2,341	-	6,980	7,892
	109,121	5,211	-	114,332	115,588
Net income / (expenditure)	- 4,296	-3,895	- -	8,191	3,027
7 Transfers between funds	-	-	-	-	-
Gains/(losses) on revaluation of fixed assets	-	-	-	-	-
7a Gains/(Losses) on investment assets	-	-	37,976	37,976	18,160
	- 4,296 -	3,895 -	37,976 -	46,167	21,187
Balance Brought forward	40,262	30,917	322,626	393,804	393,804
Balance carried forward	35,966	27,021	284,649	347,637	414,991

The Parish church of St Mary The Virgin, Burton Latimer

Income Split

For the Year Ending 31st December 2022

	2022 Unrestricted Fund	2022 Restricted Fund	2022 Endowment Fund	2022 Total	2021 Total
<u>Donations and legacies</u>					
Planned Giving	9,525	-	-	9,525	9,813
PGS	45,412	-	-	45,412	47,249
Income Tax recoverable	3,271	-	-	3,271	5,417
Plate:					
Gift Aided	357	-	-	357	394
Non gift Aided	3,463	-	-	3,463	1,940
Donations (Incl QR)	6,211	1,000	-	7,211	19,145
Charitable giving	10	-	-	10	-
	68,249	1,000	-	69,249	83,958
<u>Other trading activities</u>					
Wedding & Funerals Fees	10,412	-	-	10,412	16,744
Focus Mag	1,392	-	-	1,392	2,617
Fund raising	8,543	-	-	8,543	4,604
Sundry	7,752	266	-	8,018	2,458
	28,100	266	-	28,366	26,423
<u>Income from Investments</u>					
Trust income	8,465	-	-	8,465	8,187
Interest (Incl. Bank a/c no. 2 & CBF)	11	49	-	60	47
	8,476	49	-	8,526	8,234
TOTAL INCOME AND ENDOWMENTS	104,825	1,316	-	106,141	118,615

The Parish church of St Mary The Virgin, Burton Latimer

Expenditure split

For the Year Ending 31st December 2022

	2022 Unrestricted Fund	2022 Restricted Fund	2022 Endowment Fund	2022 Total	2021 Total
<u>EXPENDITURE ON CHARITABLE ACTIVITIES</u>					
Charitable Giving (grants)	-	-	-	-	-
Diocesan Parish Share	74,014	-	-	74,014	74,014
Rector and ministry team expenses	3,549	-	-	3,549	4,077
Light, heat, power and water	6,849	-	-	6,849	3,465
SMUFS's, ESS & C&YP	161	100	-	261	-
Repairs, Maintenance & upkeep	6,082	2,771	-	8,853	10,563
Insurance, Licences and Subs.	4,217	-	-	4,217	4,071
Wages and Salaries	2,295	-	-	2,295	1,907
Diocesan Fees	5,845	-	-	5,845	8,235
Wedding & Funeral	1,176	-	-	1,176	1,029
Fund raising committee event	293	-	-	293	334
	104,481	2,871	-	107,352	107,695
<u>OTHER EXPENDITURE</u>					
Printing, Postage and stationery	657	-	-	657	980
Focus Magazine	420	-	-	420	852
Salaries Admin	-	-	-	-	-
Bank Charges	407	-	-	407	360
Sundry	3,155	2,341	-	5,496	5,700
	4,639	2,341	-	6,980	7,892
TOTAL EXPENDITURE	109,121	5,211	-	114,332	115,588

The Parish church of St Mary The Virgin, Burton Latimer

BALANCE SHEET

As at 31st December 2022

	Total Funds 31.12.22 £	Prior year funds 31.12.21 £
8 FIXED ASSETS		
Fixtures, fittings & Equipment	-	-
9 Investment Shares (value of shares):		
Downing	184,858	209,522
Parish Clerk	99,774	113,086
	<hr/>	<hr/>
	284,631	322,608
 10 CURRENT ASSETS		
Debtors	925	2,743
CBF Account	2,515	10,466
Cash at Bank	58,369	53,010
Cash at Bank, No. 2 account	1,275	5,141
Cash in hand	100	-
	<hr/>	<hr/>
	63,184	71,360
 11 CURRENT LIABILITIES		
Creditors	179	164
	<hr/>	<hr/>
	179	164
 NET CURRENT ASSETS	 <hr/> 63,006 <hr/>	 <hr/> 71,196 <hr/>
	<hr/> 347,637 <hr/>	<hr/> 393,804 <hr/>
 The Funds of the Charity:		
Unrestricted funds	35,966	40,262
Restricted income funds	27,021	30,917
Endowment funds	284,649	322,626
Total Charity Funds	<hr/> 347,637 <hr/>	<hr/> 393,804 <hr/>

Approved by the Parochial Church Council on 17th Dec 23 and signed on its behalf by:

Chairman 

THE PARISH CHURCH OF ST MARY THE VIRGIN, BURTON LATIMER
YEAR ENDING 31 DECEMBER 2022

Unrestricted Funds (General)

Balance B/Fwd	40,262
This years un-restricted receipts	104,825
This years un-restricted payments	109,121
Transfer between funds	-
	35,966

Restricted Funds:

Balance B/Fwd	30,917
This years restricted receipts	1,316
This years restricted payments	5,211
Transfer between funds	-
	27,021 See note

Endowment Funds:

Balance B/Fwd	322,626
Gains / losses on valuation	- 37,976
	284,649

Total Funds

Unrestricted	35,966
Restricted	27,021
Endowment	284,649
	347,637

Nb

Included in the Restricted balance C/fwd is:

Mission Grant	3,860
Hardship fund	13,889
Ignite	366
Children and Young people	900
Wellbeing Cafe	262
Fabric CBF	2,515
Current account (£8K transfer fabric) balance	5,228
	27,021

St Mary The Virgin, Burton Latimer
Notes to the Accounts - continued
for the year Ended 31 December 2022

3 OTHER TRADING ACTIVITIES

These include income from Weddings and Funerals and other activities in the Church creating a much needed income to support the running costs.

	2022	2021
	£	£
Unrestricted funds:		
Wedding & Funerals Fees	10,412	16,744
Focus Mag	1,392	2,617
Fund raising	8,543	4,604
Sundry	7,752	1,728
	<u>28,100</u>	<u>25,693</u>
Restricted funds:		
Sundry	266	730
	<u>266</u>	<u>730</u>
TOTAL OTHER TRADING ACTIVITIES	28,366	26,423

4 INCOME FROM INVESTMENTS

Income from two Investment Funds, Downing and Parish Clerk. The PCC are the managing Trustees, the Peterborough Diocesan Board of Finance (PDBF) are the custodian Trustees. These investments are both endowment funds, therefore the capital cannot be used, however an income in the form of dividends are paid quarterly to the PCC.

There is also a CBF Fabric Deposit account that also generates interest. The income from this CBF account is restricted.

	2022	2021
	£	£
Downing - Dividends	5,498	5,317
Parish Clerk - Dividends	2,967	2,870
	<u>8,465</u>	<u>8,187</u>
Bank Interest	60	47
	<u>60</u>	<u>47</u>

4 BANK ACCOUNT NO. 2

This account operates the fees received from services associated to funerals and weddings and also the fees received and held by the PCC and payments made to the PDBF and other related activities.

4 SHARES

These are the two investment endowment's Downing and Parish Clerk.

The market investment value as at 31 December 2022 for Downing was £184,857.55 (previously as at 31.12.21 £209,521.74)

The market investment value as at 31 December 2022 for Parish Clerk was £99,773.90 (previously as at 31.12.21 £113,086.00).

**St Mary The Virgin, Burton Latimer
Notes to the Accounts - continued
for the year Ended 31 December 2022**

5 EXPENDITURE ON CHARITABLE ACTIVITIES

These activities also include the fees paid out locally for funerals and weddings and PDBF fees. All these activities are unrestricted apart from the Mission fund, Repairs and maintenance and some of the depreciation of the fixed assets for the year (both restricted).

	2022	2021
	£	£
Charitable giving (Grant)	-	-
Diocesan Parish Share	74,014	74,014
Rector and ministry team expenses	3,549	4,077
Light, heat, power and water	6,849	3,465
SMUFS's, Sunday school & ESS	261	-
Repairs, Maintenance & Upkeep (Serving - Restricted)	8,853	10,563
Insurance, Licences and Subs.	4,217	4,071
Wages and Salaries	2,295	1,907
Weddings & Funerals	1,176	1,029
Diocesan Fees	5,845	8,235
Fund raising committee event	293	334
Depn of fixed assets for the year	-	-
	<u>107,352</u>	<u>107,695</u>

Nb

The Parish Share was paid in full 100% in 2022.

**St Mary The Virgin, Burton Latimer
Notes to the Accounts - continued
for the year Ended 31 December 2022**

6 OTHER EXPENDITURE

	2022	2021
	£	£
Printing, Postage and stationery	657	980
Focus Magazine	420	852
Salaries Admin	-	-
Bank Charges	407	360
Sundry	5,496	5,700
	6,980	7,892

7 TRANSFER BETWEEN FUNDS

Funds were transferred from the CBF fabric account £8,000 to main current account.
The transfer is reflected in the Balance sheet movements between the two bank accounts.
The PCC agreed to this for easy access to funds for fabric.

7a See note 9 below

8 FIXED ASSETS

See page 13 for the assets retained for the church uses. These are depreciated over four years.
All Assets have now been fully depreciated.

9 INVESTMENT SHARES

The value of the shares as at 31 December 2022 was £284,631. There was a investment loss on the two investments during the year reducing £37,976 in value.

10 CURRENT ASSETS

The Current Assets include:

Debtor of £925.40 owing from Barton Petroleum as St Mary's account is in credit balance as at 31.12.22.
CBF Fabric account (restricted) has a balance as at 31 December 2022 £2,515.25. This includes interest accumulated in the year of £49 with the transfer of £8,000 to the main current account.

The two other accounts include the main current account with cash at bank as at 31 December 2022 £58,368.66 and the number two account (fees) closing balance as at 31 December 2022 £1,275.02.
There was also cash in hand balance of £100 as at 31.12.22.

11 CURRENT LIABILITIES

There was £178.83 as at 31.12.22 which was the December's salary recharge from Diocese that was paid in 2023.

The Parish Church of St Mary the Virgin, Burton Latimer
Year Ending 31st December 2022
Assets Retained for church's use

	COST		Disposal	Cost c/fwd	b/fwd	DEPN			c/fwd	NBV 31/12/2020	NBV 31/12/2019
	Cost b/fwd	Add'n				charge	disp				
R Expansion Vessel	1,834.00	-	-	1,834.00	1,834.00	-	-	-	1,834.00	-	-
R Alarm system	793.13	-	-	793.13	793.13	-	-	-	793.13	-	-
R Audio system	5,727.24	-	-	5,727.24	5,727.24	-	-	-	5,727.24	-	-
R Audio system	1,785.17	-	-	1,785.17	1,785.17	-	-	-	1,785.17	-	-
R 2 x Printers	1,785.17	-	-	1,785.17	1,785.17	-	-	-	1,785.17	-	-
U 1 x Laptop	2,000.00	-	-	2,000.00	2,000.00	-	-	-	2,000.00	-	-
U Sound System	384.00	-	-	384.00	384.00	-	-	-	384.00	-	-
U Sound System	2,052.92	-	-	2,052.92	2,052.92	-	-	-	2,052.92	-	-
R Sound System	100.74	-	-	100.74	100.74	-	-	-	100.74	-	-
R Sound System	1,532.90	-	-	1,532.90	1,532.90	-	-	-	1,532.90	-	-
R Light Bulbs	220.02	-	-	220.02	220.02	-	-	-	220.02	-	-
R Sound System	1,532.90	-	-	1,532.90	1,532.90	-	-	-	1,532.90	-	-
R Printer	2,154.00	-	-	2,154.00	2,154.00	-	-	-	2,154.00	-	-
	<u>21,902.19</u>	<u>-</u>	<u>-</u>	<u>21,902.19</u>	<u>21,902.19</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,902.19</u>	<u>-</u>	<u>-</u>
	U			4,436.92							
	R			17,465.27							
	As per Treasurer			21,902.19							

U = Unrestricted
R = Restricted
As per Treasurer

St Mary the Virgin

Bank Reconciliation

Barclays Bank Balance as at 31 December 2022 account no. 70225231	58368.66
--	----------

Add Outstanding Deposits:

-

Less unpresented Cheque(s)

-

58,368.66

Cash Book Balance as at 31st December 2022

58,368.66

-

St Mary the Virgin - Number 2 account

Bank Reconciliation

Barclays Bank Balance as at 31 December 2022 1275.02
account no. 03940047

Add Outstanding Deposits:

-

Less unrepresented Cheque(s)

-

1,275.02

Cash Book Balance as at 31st December 2022

1,275.02

-

Reserve - Restricted Funds

	Bal B/fwd	Transfer between funds	Income	Expenditure	Balance in Restricted C/Fwd
Womens Fellowship	159	-	-	159	0
Mission Grant	3,873	-	-	13	3,860
Hardship fund	15,985	-	-	2,096	13,889
Ignite	435	-	-	69	366
Children and Young people	-	-	1,000	100	900
Wellbeing Cafe	-	-	266	5	262
	20,452	-	1,266	2,441	19,278

Accounts

The Parish Church of
St Mary the Virgin, Burton Latimer

Annual Report
and
Financial Statements

For the year ended 31st December
2021



St Mary the Virgin Burton Latimer – Annual Report for 2021

“Well what a year 2020 has been”. These were the opening words of our rector at the time Jez, in his report for that year. Well, what a year 2021 was. We continued to roll out our services, slowly but surely, making changes to suit the difficult social climate at the time and getting to grips with the ever changing demands of covid. All appeared to be heading in the right direction and then Jez announced in October that he would be retiring at the end of the year and therefore we would be heading into a period of interregnum. This came as a complete shock to us all however we wish him, Shelley and the whole family every blessing as they journey on into their new life, whatever that holds for them.

Thankfully Jez leaves behind a legacy of ministry built on solid foundations and we are truly grateful for all who have been and continue to be such a wonderful blessing not only to our church family but also to our parish community. There are far too many individuals to mention by name but special mention should be given to our retired rector Roger Knight and our loyal and ever willing Reader Ann Burridge, both of whom add so much to the quality of worship in St Mary’s. Also mention needs to be made of our wonderfully supportive PCC, the ministry team, family service team, Andrew our music director, the wedding preparation team, Focus team, bell ringers and the small army of other volunteers. All of you have showed your love and commitment to the life and smooth running of St Mary’s and we can’t thank you enough. St Mary’s would be much, much poorer without you.

The final words of Jez’s 2020 report state “We move forward……one service at a time, one meeting at a time and we ask that the prayers of you all will continue to be given, asking for strength and encouragement for all of us in this family”. Words which are even more relevant today.

Wishing you all every blessing,

Carol Sharman and Mike Jones (church Wardens)

<i>Rector:</i>	The Rev’d Jeremy Safford	Chairman
<i>Readers:</i>	Miss Ann Burridge	
<i>Wardens:</i>	Mr Michael Jones	
	Mrs Carol Sharman	
<i>Representatives on the</i>	Val Hearn	
<i>Deanery Synod: (to be</i>	Ceri Leigh	
<i>voted in at APCM)</i>		
<i>Ex Officio members:</i>		

<i>Elected members:</i>	Mrs Charmaine Augustus Mr Michael Finn	Treasurer
	Roger Knight	
	Tania Watts	
	John Johnson	
	Jolene Court	PCC Secretary

Committees

The PCC operates through the following committees which meet between full meetings of the PCC:

Standing Committee

Outreach Committee

In addition to these committees, the Ministry Team meets with representatives from groups within the church between full meetings of the PCC in order to share information and develop the worship and pastoral care of the church.

Reserves Policy

It is the Policy in this Church should we have money in Reserve it is used for local mission and outreach. The PCC at present have agreed that the funds that are held in the Fabric Fund of £10 466.00 and with the support of The Friends of St Mary's, and with the insurance by Ecclesiastical Insurance does ensure that we have sufficient reserves to cover the upkeep of the building and emergency building work.

Church Attendance

There are 120 parishioners on the Church Electoral Roll.

Review of the Year

The full PCC met seven times during the year on zoom. Committees were not able to meet between meetings

During the year the PCC continued to pursue the existing mission statement:

'The mission of our church is to enable the people of Burton Latimer to share in the love of God through word, sacrament and action.'

ST MARY THE VIRGIN, BURTON LATIMER
Independent Examiner's Report to St Mary the Virgin, Burton Latimer
Charity commission number 1130245

This report on the Financial Statements of St Mary the Virgin, Burton Latimer Parish Church for the year ended 31 December 2021 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and section 144(2) of the Charities act 2011.

Respective responsibilities of the PCC and the examiner

As the members of the PCC, you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 144 (2) of the 2011 Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145 (5)(b) of the Charities Act 2011 and to be found in the Church guidance, 2006 edition, issued by the Finance Division of the Archbishop's council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

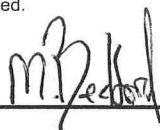
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act: and
- to prepare financial statements which accord with the accounting records and comply with the requirements of the 2011 Act and the Regulations

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



11 Belton Road
Stanground
Peterborough
PE2 8UU
Date:

The Parish church of St Mary The Virgin, Burton Latimer

Statement of Financial Activities

For the Year Ending 31st December 2021

	Unrestricted Funds 2021	Restricted Funds 2021	Endowment Funds 2021	TOTAL FUNDS 31 DECEMBER 2021	Prior Period Total Funds 31 DECEMBER 2020
INCOME AND ENDOWMENTS					
2 Donations and legacies	83,958	-	-	83,958	101,103
3 Other trading activities	25,693	730	-	26,423	53,907
4 Income from investments	8,228	5	-	8,234	7,951
Total income and endowments	117,880	735	-	118,615	162,962
TOTAL EXPENDITURE					
5 Expenditure on Charitable activities	107,695	-	-	107,695	116,296
6 Other expenditure	6,082	1,810	-	7,892	4,501
	113,778	1,810	-	115,588	120,797
Net income / (expenditure)	4,102	-1,074	-	3,027	42,165
7 Transfers between funds	-	849	-	-	-
Gains/(losees) on revaluation of fixed assets	-	-	-	-	-
7a Gains/(Losses) on investment assets	-	-	40,375	40,375	18,160
Balance Brought forward	3,253	225	40,375	43,402	60,324
Balance carried forward	37,009	31,142	282,251	350,402	290,078
	40,262	30,917	322,626	393,804	350,402

The Parish church of St Mary The Virgin, Burton Latimer

Income Split

For the Year Ending 31st December 2021

	2021 Unrestricted Fund	2021 Restricted Fund	2021 Endowment Fund	2021 Total	2020 Total
<u>Donations and legacies</u>					
Planned Giving	9,813	-	-	9,813	23,813
PGS	47,249	-	-	47,249	30,402
Income Tax recoverable	5,417	-	-	5,417	16,961
Plate:					
Gift Aided	394	-	-	394	671
Non gift Aided	1,940	-	-	1,940	1,525
Donations (Incl QR)	19,145	-	-	19,145	27,731
Charitable giving	-	-	-	-	-
	83,958	-	-	83,958	101,103
<u>Other trading activities</u>					
Wedding & Funerals (incl. No.2 a/c)	6,840	-	-	6,840	8,181
Fees	9,904	-	-	9,904	4,071
Focus Mag	2,617	-	-	2,617	2,038
Fund raising	4,604	-	-	4,604	1,140
Sundry	1,728	730	-	2,458	38,477
	25,693	730	-	26,423	53,907
<u>Income from Investments</u>					
Trust income	8,187	-	-	8,187	7,905
Interest (Incl. Bank a/c no. 2 & CBF)	41	5	-	47	46
	8,228	5	-	8,234	7,951
TOTAL INCOME AND ENDOWMENTS	117,880	735	-	118,615	162,962

The Parish church of St Mary The Virgin, Burton Latimer

Expenditure split

For the Year Ending 31st December 2021

	2021 Unrestricted Fund	2021 Restricted Fund	2021 Endowment Fund	2021 Total	2020 Total
<u>EXPENDITURE ON CHARITABLE ACTIVITIES</u>					
Charitable Giving (grants)	-	-	-	-	800
Diocesan Parish Share	74,014	-	-	74,014	74,014
Rector and ministry team expenses	4,077	-	-	4,077	4,410
Light, heat, power and water	3,465	-	-	3,465	2,128
SMUFS's, ESS & C&YP	-	-	-	-	100
Repairs, Maintenance & upkeep	10,563	-	-	10,563	16,239
Insurance, Licences and Subs.	4,071	-	-	4,071	4,196
Wages and Salaries	1,907	-	-	1,907	1,770
Diocesan Fees (Bank a/c no. 2)	8,235	-	-	8,235	7,418
Wedding & Funeral (No.2 A/c)	1,029	-	-	1,029	5,128
Fund raising committee event	334	-	-	334	93
	107,695	-	-	107,695	116,296
<u>OTHER EXPENDITURE</u>					
Printing, Postage and stationery	980	-	-	980	266
Focus Magazine	852	-	-	852	822
Salaries Admin	-	-	-	-	800
Bank Charges	360	-	-	360	358
Sundry expenses	3,890	1,810	-	5,700	2,254
	6,082	1,810	-	7,892	4,501
TOTAL EXPENDITURE	113,778	1,810	-	115,588	120,797

The Parish church of St Mary The Virgin, Burton Latimer

BALANCE SHEET

As at 31st December 2021

	Total Funds 31.12.21 £	Prior year funds 31.12.20 £
8 FIXED ASSETS		
Fixtures, fittings & Equipment	-	-
9 Investment Shares (value of shares):		
Downing	209,522	183,300
Parish Clerk	113,086	98,934
	<hr/>	<hr/>
	322,608	282,233
10 CURRENT ASSETS		
Debtors	2,743	1,505
CBF Account	10,466	8,418
Cash at Bank	53,010	54,894
Cash at Bank, No. 2 account	5,141	2,461
Cash in hand	-	890
	<hr/>	<hr/>
	71,360	68,169
11 CURRENT LIABILITIES		
Creditors	164	-
	<hr/>	<hr/>
	164	-
NET CURRENT ASSETS	<hr/>	<hr/>
	71,196	68,169
	<hr/>	<hr/>
	393,804	350,402
The Funds of the Charity:		
Unrestricted funds	40,262	37,009
Restricted income funds	30,917	31,142
Endowment funds	322,626	282,251
Total Charity Funds	<hr/>	<hr/>
	393,804	350,402

Approved by the Parochial Church Council on 28/1/22 and signed on its behalf by:

Chairman

E Sherman

M Warden
WARDEN

THE PARISH CHURCH OF ST MARY THE VIRGIN, BURTON LATIMER
YEAR ENDING 31 DECEMBER 2021

Unrestricted Funds (General)

Balance B/Fwd	37,009
This years un-restricted receipts	117,880
This years un-restricted payments	113,778
Transfer between funds	- 849
	<u>40,262</u>

Restricted Funds:

Balance B/Fwd	31,142
This years restricted receipts	735
This years restricted payments	1,810
Transfer between funds	849
	<u>30,917</u> See note

Endowment Funds:

Balance B/Fwd	282,251
Gains / losses on valuation	40,375
	<u>322,626</u>

Total Funds

Unrestricted	40,262
Restricted	30,917
Endowment	322,626
	<u>393,804</u>

Nb
Included in the Restricted balance C/fwd is:

Womens Fellowship	159
Mission Grant	3,873
Hardship fund	15,985
Ignite	435
	<u>20,452</u>

St Mary The Virgin, Burton Latimer
Notes to the Accounts - continued
for the year Ended 31 December 2021

3 OTHER TRADING ACTIVITIES

These include income from Weddings and Funerals and other activities in the Church creating a much needed income to support the running costs.

	2021	2020
	£	£
Unrestricted funds:		
Wedding & Funerals (incl. No.2 a/c)	6,840	8,181
Fees	9,904	4,071
Focus Mag	2,617	2,038
Fund raising	4,604	1,140
Sundry	1,728	20,950
	<u>25,693</u>	<u>36,380</u>
Restricted funds:		
Sundry	730	17,527
	<u>730</u>	<u>17,527</u>
TOTAL OTHER TRADING ACTIVITIES	26,423	53,907

4 INCOME FROM INVESTMENTS

Income from two Investment Funds, Downing and Parish Clerk. The PCC are the managing Trustees, the Peterborough Diocesan Board of Finance (PDBF) are the custodian Trustees. These investments are both endowment funds, therefore the capital cannot be used, however an income in the form of dividends are paid quarterly to the PCC.

There is also a CBF Fabric Deposit account that also generates interest. The income from this CBF account is restricted.

	2021	2020
	£	£
Downing - Dividends	5,317	5,135
Parish Clerk - Dividends	2,870	2,771
	<u>8,187</u>	<u>7,905</u>
Bank Interest	47	46
	<u>47</u>	<u>46</u>

4 BANK ACCOUNT NO. 2

This account operates the fees received from services associated to funerals and weddings and also the fees received and held by the PCC and payments made to the PDBF and other related activities.

4 SHARES

These are the two investment endowment's Downing and Parish Clerk.

The market investment value as at 31 December 2021 for Downing was £209,521.74 (previously as at 31.12.20 £183,299.87).

The market investment value as at 31 December 2021 for Parish Clerk was £113,086 (previously as at 31.12.20 £98,933.17).

St Mary The Virgin, Burton Latimer
Notes to the Accounts - continued
for the year Ended 31 December 2021

5 EXPENDITURE ON CHARITABLE ACTIVITES

These activities also include the fees paid out locally for funerals and weddings and PDBF fees. All these activities are unrestricted apart from the Mission fund, Repairs and maintenance and some of the depreciation of the fixed assets for the year (both restricted).

	2021	2020
	£	£
Charitable giving (Grant)	-	800
Diocesan Parish Share	74,014	74,014
Rector and ministry team expenses	4,077	4,410
Light, heat, power and water	3,465	2,128
SMUFS's, Sunday school & ESS	-	100
Repairs, Maintenance & Upkeep (Servery - Restricted)	10,563	16,239
Insurance, Licences and Subs.	4,071	4,196
Wages and Salaries	1,907	1,770
Weddings & Funerals (Bank a/c no. 2)	1,029	5,128
Diocesan Fees (Bank a/c no. 2)	8,235	7,418
Fund raising committee event	334	93
Depn of fixed assets for the year	-	-
	<u>107,695</u>	<u>116,296</u>

Nb

The Parish Share was paid in full 100% in 2021.

St Mary The Virgin, Burton Latimer
Notes to the Accounts - continued
for the year Ended 31 December 2021

6 OTHER EXPENDITURE

	2021	2020
	£	£
Printing, Postage and stationery	980	266
Focus Magazine	852	822
Salaries Admin	-	800
Bank Charges	360	358
Sundry expenses	5,700	2,254
	7,892	4,501

7 TRANSFER BETWEEN FUNDS

Funds were transferred from the main account to the CBF fabric account £2,042.
 Another £500 was transferred from general funds to restricted for the purposes of Ignite in 2021.
 café Church, St Marys School and Intern Diocese all agreed to be moved back to General funds.

7a See note 9 below

8 FIXED ASSETS

See page 13 for the assets retained for the church uses. These are depreciated over four years.
 All Assets have now been fully depreciated.

9 INVESTMENT SHARES

The value of the shares as at 31 December 2021 was £322,607.74. There was a investment gain on the two investments during the year adding a further £40,374.70 to the value.

10 CURRENT ASSETS

The Current Assets include:

Debtor of £2,743 owing from Barton Petroleum as St Mary's account is in credit balance as at 31.12.21
 CBF Fabric account (restricted) has a balance as at 31 December 2021 £10,466. This includes interest accumulated in the year of £5 and deposit of £2,042.

The two other accounts include the main current account with cash at bank as at 31 December 2021 £53,010 and the number two account (fees) closing balance as at 31 December 2021 £5,141.
 There was no cash in hand balance as at 31.12.21.

11 CURRENT LIABILITIES

There was £164.09 as at 31.12.21 which was the December's salary recharge from Diocese that was paid in January 2022.

The Parish Church of St Mary the Virgin, Burton Latimer
Year Ending 31st December 2020
Assets Retained for church's use

	COST		Disposal	Cost c/fwd	b/fwd	charge	DEP'N disp	c/fwd	NBV 31/12/2020	NBV 31/12/2019
	Cost b/fwd	Add'n								
R	1,834.00	-	-	1,834.00	1,834.00	-	-	1,834.00	-	-
R	793.13	-	-	793.13	793.13	-	-	793.13	-	-
R	5,727.24	-	-	5,727.24	5,727.24	-	-	5,727.24	-	-
R	1,785.17	-	-	1,785.17	1,785.17	-	-	1,785.17	-	-
R	1,785.17	-	-	1,785.17	1,785.17	-	-	1,785.17	-	-
U	2,000.00	-	-	2,000.00	2,000.00	-	-	2,000.00	-	-
U	384.00	-	-	384.00	384.00	-	-	384.00	-	-
U	2,052.92	-	-	2,052.92	2,052.92	-	-	2,052.92	-	-
R	100.74	-	-	100.74	100.74	-	-	100.74	-	-
R	1,532.90	-	-	1,532.90	1,532.90	-	-	1,532.90	-	-
R	220.02	-	-	220.02	220.02	-	-	220.02	-	-
R	1,532.90	-	-	1,532.90	1,532.90	-	-	1,532.90	-	-
R	2,154.00	-	-	2,154.00	2,154.00	-	-	2,154.00	-	-
	21,902.19	-	-	21,902.19	21,902.19	-	-	21,902.19	-	-

U = Unrestricted
R = Restricted
As per Treasurer

St Mary the Virgin

Bank Reconciliation

Barclays Bank Balance as at 31 December 2021
account no. 70225231 53009.82

Add Outstanding Deposits:

Less unpresented Cheque(s)

53,009.82

Cash Book Balance as at 31st December 2021 53,009.82

Reserve - Restricted Funds

	Bal B/fwd	Transfer between funds	Income	Expenditure	Balance in Restricted C/Fwd
Womens Fellowship	159	-	-	-	159
Mission Grant	3,873	-	-	-	3,873
Café Church	232 -	232	-	-	-
From St Marys for Yvonne	1,000 -	1,000	-	-	-
Intern Grant from Diocese	461 -	461	-	-	-
Hardship fund	17,000	-	610	1,625	15,985
Ignite	-	500	120	185	435
	22,725 -	1,193	730	1,810	20,452

St Mary the Virgin - Number 2 account

Bank Reconciliation

Barclays Bank Balance as at 31 December 2021
account no. 03940047

5140.95

Add Outstanding Deposits:

Less unpresented Cheque(s)

5,140.95

Cash Book Balance as at 31st December 2021

5,140.95

Accounts

The Parish Church of
St Mary the Virgin, Burton Latimer

Annual Report
and
Financial Statements

For the year ended 31st December
2020



St Mary the Virgin Burton Latimer – Annual Report for 2020

Well what a year 2020 has been. Again I have been amazed with the generosity of spirit, commitment and love that has come from many people, from all walks of life, in our town as well as in our church family, especially where changes have needed to be embraced and new energies channelled in order to meet the demands of living with Covid19. So much has been going on behind the scenes to ensure that our church is able to continue to share the love of God through effective administration, finance, schools work and of course ministry in all its differing formats. I am grateful for and commend all the reports compiled for this APCM to you. I hope you are encouraged by the commitment and sacrifice of those who have quietly continued to serve our church family life this year, despite the challenges each person involved in the reports has had to face.

Thankfully we are seeing some glimmers of light bursting through in the fight against this awful disease with the rolling out of a vaccination program (as I am writing this report in April 2021) but during 2020 this was not so well understood. The commitment required when there seemed little light at the end of the tunnel is a testament to the faith and courageous creativity of our Church Wardens, PCC and individuals who have run the youth and children's groups through it all online has been inspiring. The Christmas display was breath-taking and touched hundreds of people, the quiet generosity of our youth and children volunteers dropping gifts of Christian books and materials through doors and running online sessions has been heart-warming. Online services encompassing a lent course, the festivals of Christmas and Easter have all been welcomed and valued as a spiritual lifeline and yet we all know that being together in person is our primary desire. I am indebted to the social media and musical experts in our family for helping our ministry team to bring these aspects of worship to life as best as we could....I am not going to mention names but you know who you are and please accept my sincere thanks and the appreciation of our wider church family for all that you have done.

2020 also saw the final year of our curate Revd Tom Houston and I'm sure I speak for many when I say we will miss his smiley persona and infectious faith but so grateful for the opportunity to have walked alongside him as he trained with us. It was a wonderful moment to hear that Tom had been accepted as Vicar of St Andrews Kettering and we can all say that we played a part in preparing him for this new ministry. St Mary's Burton Latimer is being seen by the Diocese as an important place to send trainees to get experience of ministry in its differing formats and the accepting spirit of most in our congregations enables this to happen. On the subject of training, 2020 also saw us welcome Sharon Deeming into our church family as a Church Army Trainee Evangelist. Sharon has been studying hard and has taken over the lead role from Tom in our Ignite Youth Group alongside the already established team. Please pray for Sharon as she settles into life with us over the next couple of years.

So when will this pandemic be brought to a conclusion? Only God knows and whilst we wait it seems adjustments will need to be made and continue to be made and so maybe the word conclusion is not a word that is helpful. We cannot expect to just go back to how things were, in any areas of our lives, including worship. As in 2019, 2020 has had its ups and down's, again we have lost dear family & friends to glory and seen glorious things happen. Yet again through God's grace we have seen blessing and fruit despite the fear of the opposite happening.

As we move forward I look forward to welcoming us all back slowly and surely, one service at a time, one meeting at a time and ask that the prayers of you all will continue to be given asking for strength and encouragement for all of us in this family.

Every Blessing Jez Safford

<i>Rector:</i>	The Rev'd Jeremy Safford	Chairman
<i>Readers:</i>	Miss Ann Burridge	
<i>Wardens:</i>	Mr Michael Jones	
	Mrs Carol Sharman	
<i>Representatives on the Deanery Synod:</i>	Mrs Diane Batey (retired)	
	Miss Gwyneth Mellors (retired)	
<i>Elected members:</i>	Mrs Charmaine Augustus	Treasurer
	Mr Michael Finn	
	Rev'd Roger Knight	
	Mr Alan Stephens	
	Mrs Shirley Banks	PCC Secretary

Committees

The PCC operates through the following committees which meet between full meetings of the PCC:

Standing Committee

Outreach Committee

In addition to these committees, the Ministry Team meets with representatives from groups within the church between full meetings of the PCC in order to share information and develop the worship and pastoral care of the church.

Reserves Policy

It is the Policy in this Church should we have money in Reserve it is used for local mission and outreach. The PCC at present have agreed that the funds that are held in the Fabric Fund of £8418.00 and with the support of The Friends of St Mary's, and with the insurance by Ecclesiastical Insurance does ensure that we have sufficient reserves to cover the upkeep of the building and emergency building work.

Church Attendance

There are 121 parishioners on the Church Electoral Roll.

Review of the Year

The full PCC met five times during the year on zoom. Committees were not able to meet between meetings

During the year the PCC continued to pursue the existing mission statement:

'The mission of our church is to enable the people of Burton Latimer to share in the love of God through word, sacrament and action.'

ST MARY THE VIRGIN, BURTON LATIMER
Independent Examiner's Report to St Mary the Virgin, Burton Latimer
Charity commission number 1130245

This report on the Financial Statements of St Mary the Virgin, Burton Latimer Parish Church for the year ended 31 December 2020 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and section 144(2) of the Charities act 2011.

Respective responsibilities of the PCC and the examiner

As the members of the PCC, you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 144 (2) of the 2011 Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145 (5)(b) of the Charities Act 2011 and to be found in the Church guidance, 2006 edition, issued by the Finance Division of the Archbishop's council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare financial statements which accord with the accounting records and comply with the requirements of the 2011 Act and the Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

11 Belton Road
Stanground
Peterborough
PE2 8UU
Date:

The Parish church of St Mary The Virgin, Burton Latimer

Statement of Financial Activities

For the Year Ending 31st December 2020

	Unrestricted Funds 2020	Restricted Funds 2020	Endowment Funds 2020	TOTAL FUNDS 31 DECEMBER 2020	Prior Period Total Funds 31 DECEMBER 2019
INCOME AND ENDOWMENTS					
2 Donations and legacies	101,103	-	-	101,103	66,500
3 Other trading activities	36,380	17,527	-	53,907	54,367
4 Income from investments	7,917	35	-	7,951	7,777
Total income and endowments	145,400	17,562	-	162,962	128,644
TOTAL EXPENDITURE					
5 Expenditure on Charitable activities	115,996	300	-	116,296	125,757
6 Other expenditure	4,337	163	-	4,501	7,422
	120,333	463	-	120,797	133,179
Net income / (expenditure)	25,067	17,098	-	42,165	-4,535
7 Transfers between funds	4,512 -	4,512	-	-	-
Gains/(loses) on revaluation of fixed assets	-	-	-	-	-
7a Gains/(Losses) on investment assets	-	-	18,160	18,160	41,612
Balance Brought forward	29,578	12,587	18,160	60,324	37,076
Balance carried forward	7,431	18,556	264,092	290,078	253,002
	37,009	31,142	282,251	350,402	290,078

The Parish church of St Mary The Virgin, Burton Latimer

Income Split

For the Year Ending 31st December 2020

	2020 Unrestricted Fund	2020 Restricted Fund	2020 Endowment Fund	2020 Total	2019 Total
<u>Donations and legacies</u>					
Planned Giving	23,813	-	-	23,813	44,944
PGS	30,402	-	-	30,402	-
Income Tax recoverable	16,961	-	-	16,961	11,836
Plate:					
Gift Aided	671	-	-	671	1,576
Non gift Aided	1,525	-	-	1,525	4,497
Donations (Incl QR)	27,731	-	-	27,731	3,647
Charitable giving	-	-	-	-	-
	<u>101,103</u>	<u>-</u>	<u>-</u>	<u>101,103</u>	<u>66,500</u>
<u>Other trading activities</u>					
Wedding & Funerals (incl. No.2 a/c)	8,181	-	-	8,181	18,555
Fees	4,071	-	-	4,071	6,529
Focus Mag	2,038	-	-	2,038	2,434
Fund raising	1,140	-	-	1,140	9,032
Sundry	20,950	17,527	-	38,477	17,817
	<u>36,380</u>	<u>17,527</u>	<u>-</u>	<u>53,907</u>	<u>54,367</u>
<u>Income from Investments</u>					
Trust income	7,905	-	-	7,905	7,676
Interest (Incl. Bank a/c no. 2 & CBF)	11	35	-	46	101
	<u>7,917</u>	<u>35</u>	<u>-</u>	<u>7,951</u>	<u>7,777</u>
TOTAL INCOME AND ENDOWMENTS	145,400	17,562	-	162,962	128,644

The Parish church of St Mary The Virgin, Burton Latimer

Expenditure split

For the Year Ending 31st December 2020

	2020 Unrestricted Fund	2020 Restricted Fund	2020 Endowment Fund	2020 Total	2019 Total
<u>EXPENDITURE ON CHARITABLE ACTIVITIES</u>					
Charitable Giving (grants)	500	300	-	800	647
Diocesan Parish Share	74,014	-	-	74,014	66,500
Rector and ministry team expenses	4,410	-	-	4,410	6,458
Light, heat, power and water	2,128	-	-	2,128	4,741
SMUFS's, ESS & C&YP	100	-	-	100	395
Repairs, Maintenance & upkeep	16,239	-	-	16,239	24,820
Insurance, Licences and Subs.	4,196	-	-	4,196	4,151
Wages and Salaries	1,770	-	-	1,770	2,901
Diocesan Fees (Bank a/c no. 2)	7,418	-	-	7,418	6,632
Wedding & Funeral (No.2 A/c)	5,128	-	-	5,128	7,779
Fund raising committee event	93	-	-	93	195
Depn of fixed assets - see depn	-	-	-	-	539
	115,996	300	-	116,296	125,757
<u>OTHER EXPENDITURE</u>					
Printing, Postage and stationery	266	-	-	266	864
Focus Magazine	822	-	-	822	888
Salaries Admin	800	-	-	800	3,467
Bank Charges	358	-	-	358	555
Sundry expenses (Incl Mission Fund & Cafe)	2,091	163	-	2,254	1,649
	4,337	163	-	4,501	7,422
TOTAL EXPENDITURE	120,333	463	-	120,797	133,179

The Parish church of St Mary The Virgin, Burton Latimer

BALANCE SHEET


As at 31st December 2020

	Total Funds 31.12.20 £	Prior year funds 31.12.19 £
8 FIXED ASSETS		
Fixtures, fittings & Equipment	-	-
9 Investment Shares (value of shares):		
Downing	183,300	171,506
Parish Clerk	98,934	92,568
	<hr/> 282,233	<hr/> 264,074
10 CURRENT ASSETS		
Debtors	1,505	-
CBF Account	8,418	8,134
Cash at Bank	54,894	12,639
Cash at Bank, No. 2 account	2,461	5,539
Cash in hand	890	720
	<hr/> 68,169	<hr/> 27,033
11 CURRENT LIABILITIES		
Creditors	-	1,028
	<hr/> -	<hr/> 1,028
NET CURRENT ASSETS	<hr/> 68,169	<hr/> 26,005
	<hr/> 350,402	<hr/> 290,078
The Funds of the Charity:		
Unrestricted funds	37,009	7,431
Restricted income funds	31,142	18,556
Endowment funds	282,251	264,092
Total Charity Funds	<hr/> 350,402	<hr/> 290,078

27/5/21

Approved by the Parochial Church Council on..... and signed on its behalf by:


Chairman


Revd J. SAFFORD

THE PARISH CHURCH OF ST MARY THE VIRGIN, BURTON LATIMER
YEAR ENDING 31 DECEMBER 2020

Unrestricted Funds (General)

Balance B/Fwd	7,431
This years un-restricted receipts	145,400
This years un-restricted payments	120,333
Transfer between funds	4,512
	<u>37,009</u>

Restricted Funds:

Balance B/Fwd	18,556
This years restricted receipts	17,562
This years restricted payments	463
Transfer between funds	- 4,512
	<u>31,142</u> See note

Endowment Funds:

Balance B/Fwd	264,092
Gains / losses on valuation	18,160
	<u>282,251</u>

Total Funds

Unrestricted	37,009
Restricted	31,142
Endowment	282,251
	<u>350,402</u>

Nb

Included in the Restricted balance C/fwd is:

Womens Fellowship	159
Mission Grant	3,873
Café Church	232
From St Marys for Yvonne	1,000
Intern Grant from Diocese	461
Donation	17,000
	<u>22,725</u>

St Mary The Virgin, Burton Latimer
Notes to the Accounts - continued
for the year Ended 31 December 2020

3 OTHER TRADING ACTIVITIES

These include income from Weddings and Funerals and other activities in the Church creating a much needed income to support the running costs.

	2020 £	2019 £
Unrestricted funds:		
Wedding & Funerals (incl. No.2 a/c)	8,181	18,555
Fees	4,071	6,529
Focus Mag	2,038	2,434
Fund raising	1,140	8,967
Sundry	20,950	2,187
	<u>36,380</u>	<u>38,672</u>
Restricted funds:		
Smarties	-	65
Sundry	17,527	15,630
	<u>17,527</u>	<u>15,695</u>
TOTAL OTHER TRADING ACTIVITIES	53,907	54,367

4 INCOME FROM INVESTMENTS

Income from two Investment Funds, Downing and Parish Clerk. The PCC are the managing Trustees, the Peterborough Diocesan Board of Finance (PDBF) are the custodian Trustees. These investments are both endowment funds, therefore the capital cannot be used, however an income in the form of dividends are paid quarterly to the PCC.

There is also a CBF Fabric Deposit account that also generates interest. The income from this CBF account is restricted.

	2020 £	2019 £
Downing - Dividends	5,135	4,985
Parish Clerk - Dividends	2,771	2,691
	<u>7,905</u>	<u>7,676</u>
Bank Interest	46	101
	<u>46</u>	<u>101</u>

4 BANK ACCOUNT NO. 2

This account operates the fees received from services associated to funerals and weddings and also the fees received and held by the PCC and payments made to the PDBF and other related activities.

4 SHARES

These are the two investment endowment's Downing and Parish Clerk.

The market investment value as at 31 December 2020 for Downing was £183,299.87 (previously as at 31.12.19 £171,505.94).

St Mary The Virgin, Burton Latimer
Notes to the Accounts - continued
for the year Ended 31 December 2020

5 EXPENDITURE ON CHARITABLE ACTIVITIES

These activities also include the fees paid out locally for funerals and weddings and PDBF fees. All these activities are unrestricted apart from the Mission fund, Repairs and maintenance and some of the depreciation of the fixed assets for the year (both restricted).

	2020	2019
	£	£
Charitable giving (Grant)	800	647
Diocesan Parish Share	74,014	66,500
Rector and ministry team expenses	4,410	6,458
Light, heat, power and water	2,128	4,741
SMUFS's, Sunday school & ESS	100	395
Repairs, Maintenance & Upkeep (Serving - Restricted)	16,239	24,820
Insurance, Licences and Subs.	4,196	4,151
Wages and Salaries	1,770	2,901
Weddings & Funerals (Bank a/c no. 2)	5,128	7,779
Diocesan Fees (Bank a/c no. 2)	7,418	6,632
Fund raising committee event	93	195
Depn of fixed assets for the year	-	539
	<u>116,296</u>	<u>125,757</u>

Nb

The Parish Share was paid in full 100% in 2020.

St Mary The Virgin, Burton Latimer
Notes to the Accounts - continued
for the year Ended 31 December 2020

6 OTHER EXPENDITURE

	2020	2019
	£	£
Printing, Postage and stationery	266	864
Focus Magazine	822	888
Salaries Admin	800	3,467
Bank Charges	358	555
Sundry expenses (Incl Mission Fund & Cafe)	2,254	1,649
	<u>4,501</u>	<u>7,422</u>

7 TRANSFER BETWEEN FUNDS

Funds from ESS Fund, PCC agreed to transfer to General funds (unrestricted) £4,512.

7a See note 9 below

8 FIXED ASSETS

See page 13 for the assets retained for the church uses. These are depreciated over four years. All Assets have now been fully depreciated.

9 INVESTMENT SHARES

The value of the shares as at 31 December 2020 was £282,233. There was a investment gain on the two investments during the year adding a further £18,160 to the value.

10 CURRENT ASSETS

The Current Assets include:

Debtor of £1,505 owing from Barton Petroleum as St Mary's account is in credit balance as at 31.12.20
 CBF Fabric account (restricted) has a balance as at 31 December 2020 £8,418. This includes interest accumulated in the year of £35 and deposit of £250.

The two other accounts include the main current account with cash at bank as at 31 December 2020 £54,894 and the number two account (fees) closing balance as at 31 December 2020 £2,461.

There was also a cash in hand balance as at 31.12.20 of £890 (in safe).

11 CURRENT LIABILITIES

No Current liabilities as at 31.12.2020

The Parish Church of St Mary the Virgin, Burton Latimer
Year Ending 31st December 2020
Assets Retained for church's use

	COST			DEP'N			NBV		
	Cost b/fwd	Add'n	Disposal Cost c/fwd	b/fwd	charge	disp	c/fwd	31/12/2020	31/12/2019
R	1,834.00	-	-	1,834.00	-	-	1,834.00	-	-
R	793.13	-	-	793.13	-	-	793.13	-	-
R	5,727.24	-	-	5,727.24	-	-	5,727.24	-	-
R	1,785.17	-	-	1,785.17	-	-	1,785.17	-	-
R	1,785.17	-	-	1,785.17	-	-	1,785.17	-	-
U	2,000.00	-	-	2,000.00	-	-	2,000.00	-	-
U	384.00	-	-	384.00	-	-	384.00	-	-
U	2,052.92	-	-	2,052.92	-	-	2,052.92	-	-
R	100.74	-	-	100.74	-	-	100.74	-	-
R	1,532.90	-	-	1,532.90	-	-	1,532.90	-	-
R	220.02	-	-	220.02	-	-	220.02	-	-
R	1,532.90	-	-	1,532.90	-	-	1,532.90	-	-
R	2,154.00	-	-	2,154.00	-	-	2,154.00	-	-
	<u>21,902.19</u>	<u>-</u>	<u>-</u>	<u>21,902.19</u>	<u>-</u>	<u>-</u>	<u>21,902.19</u>	<u>-</u>	<u>-</u>

U = Unrestricted
R = Restricted
As per Treasurer

St Mary the Virgin

Bank Reconciliation

**Barclays Bank Balance as at 31 December 2020
account no. 70225231**

55119.35

Add Outstanding Deposits:

Less unrepresented Cheque(s)

101792 225.00

225.00

54,894.35

Cash Book Balance as at 31st December 2020

54,894.35

St Mary the Virgin - Number 2 account

Bank Reconciliation

**Barclays Bank Balance as at 31 December 2020
account no. 03940047**

2461.02

Add Outstanding Deposits:

Less unpresented Cheque(s)

-

2,461.02

Cash Book Balance as at 31st December 2020

2,461.02

-

Reserve - Restricted Funds

Womens Fellowship A few donations received/added and one donation made to Mowers Ark

Mission Grant
(from Diocese) There were a few expenditure transactions in December

ESS Fund The Balance as at 1.1.20 was £4,511.50. The PCC agreed to transfer these funds from Restricted to Unrestricted.

Donation (last year) The balance of £250 was transferred in to the Fabric CBF account.

Café Church A few expenditure transactions made during the year.

Donation A large donation was made during the year and the PCC agreed to restrict £17,000 to go towards Hardship fund.

	Bal B/fwd	Transfer between funds	Income	Expenditure	Balance in Restricted C/Fwd
Womens Fellowship	120	-	339	300	159
Mission Grant	3,988	-	-	114	3,873
ESS Fund	4,512 -	4,512	-	-	-
Café Church	282	-	-	49	232
Donation (to go in Fabric Fund)	250 -	250	-	-	-
From St Marys for Yvonne	1,000	-	-	-	1,000
Intern Grant from Diocese	461	-	-	-	461
Donation	-	-	17,000	-	17,000
	10,611 -	4,762	17,339	463	22,725