

REGISTERED CHARITY NUMBER: 1130243

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 December 2024
for
EMMANUEL STOUGHTON PCC**

EMMANUEL STOUGHTON PCC

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for the Year Ended 31 December 2024**

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EMMANUEL STOUGHTON PCC

Vicar's Report

for the Year Ended 31 December 2024

Our purpose at Emmanuel is Knowing Jesus Better, and Making Him Better Known.

We want everything we do to express our core values: Family, Word and Spirit, and Making Disciples.

In 2024 we focussed on 'Growing Together', both closer as a church family, and deeper in God's call on our lives. Our verse for the year came from Rom 12:4-5: *Just as each of us has one body with many members, and these members do not all have the same function, so in Christ we who are many form one body, and each member belongs to all the others.*

In January, we launched four new small groups, integrating new members from the 2023 Alpha courses. We also launched a number of 'Pods' – less structured groups of 3-5 people, meeting in a more flexible rhythm, for those who couldn't access weekly small groups. In September we launched a further two more small groups, drawing from the 2024 Alpha courses.

In May, we held our second Church Weekend, with John McGinley as our guest speaker. We enjoyed time together as a church family and heard many stories of people being inspired to step out in faith. This then led to our SHAPE course in the summer, and a time of discerning how God wants each of us to use the gifts he has given us. In the summer, our second Way Camp for teenagers was a great success, and a group of families enjoyed a very sunny time at the New Wine festival, with teaching from Ruth Bushyager.

We ran four Alpha courses in 2024 – in church in January, in the vicarage in May, at St Francis for students in September, and in the church in September. We celebrated eight of our youth as they chose to be baptised, as well as with Andriy, Ben and Bonita as they were baptised and joined the church family. We also rejoiced that at Way Camp in the summer, several of our Youth Club teenagers met Jesus for the first time, and began a journey towards faith, but have not yet made a firm commitment to follow him.

September was a big month for the church family. We welcomed in a large number of new students and young adults, particularly at the Gathering. Due to growth, our Student & Young Adult group multiplied into two separate groups. At the same time, we sent teams to plant a new congregation at St Clare's under James and Michele Herring, and to support Pelumi and Valerie Adeyemi at St Francis. Both churches are thriving under their new leadership, with the first adult baptisms at either church in many years planned for 2025.

We welcomed several new additions to the staff team. Sarah King began a new role as Pastoral Lead, and Liz Gunn as Parish Chaplain. In September we also welcomed Hannah Parfitt and Sophie King as our Ministry Trainees, and both have been great additions to the team. 2024 was a year of transition in the parish office – Aretia retired in January, and Sally in February. Mercy Mbagwu was a great gift in the office for a few months but moved with her family to Basingstoke in August, and we were delighted to appoint Zoe Connold to replace her in the Administrator role alongside Ruth Burleigh, as well as Paulina Ritchie as Café Assistant Manager to replace Lizzie Exance after she returned to teaching. Lynne Wright continued as Café Manager and Diane Hamilton as Preschool Manager. Melissa Foat continued as Children and Families Pastor, while our Youth Pastor Sarah Morton went on maternity leave in the summer. Jonny Lowe continued as curate, Jacob Smith as Worship and Young Adult Pastor, and Nicola Goff as our placement ordinand and Senior's Pastor. Nicky Ashby and Keltoum Zeyouti continued as our cleaners. We celebrated Nicola Cole and thanked her for her time as our voluntary Music Co-Ordinator, as she joined the Cathedral as their Head of Schools, and in the summer sent our placement ordinand Rachel Clark to her curacy in West Horsley.

Paul Franklin and Liz Deutsch continued as Church Wardens, until Liz stepped down in October to become our Operations Director, to lead the process of uniting our parish with Westborough. They continued to be ably assisted by Nigel McDonald and Rachel Downey as Assistant Churchwardens. Rev Rupert Masters continued in his staff role, and Peter Evans and Richard Horn as LLMs. David Burleigh continued as PCC Secretary, David Magnuson as Treasurer, Mike Stevenson as Gift Aid Secretary, and Les Knight as Verger. Duane Wright leads our Men's Ministry, and Clare Harwood our Women's Ministry.

The church continues to prioritise Safeguarding and this is a rolling agenda item at our PCC meetings. We achieved Level 3 in our Safeguarding Dashboard. At our APCM, Martin Scantlebury retired after 10 years as Parish Safeguarding Officer, and Stephen Schofield took up the mantle.

The Little Stars Preschool, run by the church, continues to be OFSTED Outstanding. The team have worked incredibly hard, spending most of the year understaffed. Great credit should be given to Diana Hamilton and Suzanne Hoslett (deputy) and their whole team, who ended the year at full strength again.

EMMANUEL STOUGHTON PCC

Vicar's Report

for the Year Ended 31 December 2024

The Coffee Shop continues to go from strength to strength, led by Lynne Wright and Paulina Ritchie and their wonderful team of volunteers.

Our church Hardship Fund has been used at different times in the year to provide support and food vouchers for local families, with a distribution at Christmas. We have been building deeper relationships with the families we support, culminating in a church full of families at our December 'Baubles and Bounce' event. Natalie Galer and Liz Deutsch are currently leading a review and planned expansion of our social action work, which we hope to launch in the future as 'Love Your Neighbour.'

Our main Gift Day in the year raised £10,729 supported Rachel and James Sandels working with Muslim young adults in Tirana, Albania, and equipping their new YWAM base in that city. We also raised £1,259 at Christmas for the Foodbank, CAP, and Matrix.

We are grateful to Simon Ritchie, Simon Deutsch, and all who have enabled our website, social media accounts, and publicity materials to be ongoing means of good communication. We have continued to produce our 'Outlook' magazine for the congregation and contributed regularly to the local Stoughton Pages. We continue to produce our weekly church newsletter. At Easter and Christmas we produced our Link Magazine which was distributed to all homes in the parish. Liz and Simon Deutsch and Simon Ritchie concluded a review of our branding in 2024, which has taken our comms up another level.

We continue to be grateful to all of our volunteers. From the counting team who help steward the money, to the kitchen volunteers week in and week out in the Coffee Shop, and the fabric team who are constantly maintaining the building and ministry staff homes to ensure they are fit for purpose. Thank you to our music, sound and projection teams enabling our Sunday service, along with our welcomers, readers, counters, intercessions team, and tea & coffee teams. Our Sunday children's and youth group volunteers invest in the next generation, as do our mid-week ministry teams for Teddies, Kids Alive, and Youth Club, as well as the Open the Book team and those going into the local schools each week. We are grateful too to our Friendship Club, Here Hear Clinic, and Festive Feast teams, who care for the seniors in our community, and to our Fairtrade Shop volunteers and World Mission Committee. The pastoral team visit and care for those in need across the week and the prayer team uphold and support our church family. Thank you to all the volunteers seen and unseen who pour their time and gifts into God's church. So many hours faithfully serving the Lord. It is wonderful to see the body of Christ joyfully serving and worshipping together for His glory.

Our church grounds have continued to be cared for by the volunteer gardening team, and flower arrangements for our worship area are provided by our flower team headed up by Joanie Watts and Brenda Fox. In addition to all of these we have a host of clubs that use our facilities and serve the community. We are so grateful to all of those who give their time, energy, skills and money to enable our community at Emmanuel to thrive, to know Jesus better and make Him better known.

The legal consultation for merging parishes with Westborough and Park Barn continued in 2024, and the interim committee began drafting the governance structure for the future parish. These will be developed and taken to both PCCs in 2025, and we anticipate a legal completion date later in 2025. Thanks to all from Emmanuel who have joined the teams sent to support St Francis and St Clare's, both on an occasional and a permanent basis. Watching the steady growth of both churches in health and numbers has been a real highlight of 2024.

As we look forward into 2025, we continue to grow together as a church family, evolving our focus to prayer and discipleship, making space to seek God together and to pray for Him to move in Guildford. We also begin a time of listening and discerning our next steps as a church, as we build on all the Lord has been doing among us.

Thom Jee (Vicar)

EMMANUEL STOUGHTON PCC

Operating and Financial Review

for the Year Ended 31 December 2024

Financial Review

The finances of Emmanuel Stoughton PCC are shown as two funds, the unrestricted funds covering the day to day running of the church and the restricted funds for specific missions and charities together with the Vicars Discretionary Fund and the Little Stars Pre-School.

The accounts at the end of 2024 showed a net surplus on restricted and unrestricted funds. Income of the PCC amounted to £841,017 (2023: £784,594) for the year out of which resources expended were £756,728 (2023: £663,976) resulting in a surplus of £84,289 (2023: surplus of £120,618). Cash at bank totalled £322,739 (2023: £227,635) at the year end with the mortgage outstanding of £1 (2023: £318).

The surplus for the PCC unrestricted fund when assessed in greater detail indicates that the result at the end of the year including the shop income showed a surplus of £107,232 (2023: surplus £25,584), £57,946 of this total is the Westborough Park Barn and Parish Ops Funds. The budget figures that the PCC agreed for 2025 General Fund are for a small deficit but this does not include any one off donations or legacies.

The restricted fund figures are represented by the Missionary and Charity funds that were not paid out during 2024, the Vicars Discretionary account and the Little Stars Pre-School fund which recorded a surplus of £1,767 in 2024 (2023: surplus of £17,327).

It is our future objective to operate with sufficient funds in order that operating costs could be maintained for at least two months. With the legacies received and recent performance, the PCC has been able to increase its operating surplus (contingency reserve) compared to last year and have £100,259 in savings accounts.

The PCC is provided with monthly figures and summaries on income and expenditure for discussion at PCC meetings. Regular giving has increased since last year but we need more giving to reduce our reliance on one-off donations and ensure we end 2025 in a surplus. The finance committee met to review the year and make forecasts for 2025 which indicated that the finances would be in a small deficit mainly due to increased staff costs and other inflationary increases.

2025 will continue to present a challenge with the uncertainty of our current economic climate and inevitable increases in costs to support the ongoing and expanding work of the church in the parish and the community. Maintenance of the church complex buildings and the three church houses is an ongoing expense but will be offset through renting one of our properties and using volunteer labour and expertise.

Unrestricted Funds

These consists of the PCC general fund supporting the regular work of the parish church and the maintenance of the parish church and the three houses owned by the parish. The youth worker, the children and families worker, the worship and young adults pastor, the Ops Director, the administration staff and the two cleaners are paid directly from the general fund, with the Vicar and Curate's salary paid through the Parish Share contribution. The designated funds of Westborough Park Barn Fund to support their works and the Parish Ops Fund, funded by the Diocese reducing our Parish Share as a result of us supporting St Frances and St Clares both show surpluses.

Income is received through the direct giving from church members mainly through tax efficient giving with the tax refund being the next most significant income figure. We received legacy income in 2024 of £14,083 (£10,046 in 2023) but legacies must be regarded as special income and not be assumed in the assessment of income in the future.

Voluntary income (excluding legacies) increased in 2024 by 29%, and expenditure increased by 6%. The major expenditure items to increase were staff costs, utility costs, coffee shop costs, and pastoral costs offset slightly by lower repair and maintenance costs; with other expenditure items, some increased and others decreased.

There were various church holidays and outings organised for young people through to senior citizens throughout the year. The income and expenditure for these is considered as a conduit fund within the PCC account (income nominally equal to expenditure and not affecting the PCC business) and is shown as a net figure with a small deficit for 2024.

EMMANUEL STOUGHTON PCC

Operating and Financial Review

for the Year Ended 31 December 2024

The youth worker house at 81 Worplesdon Road does incur costs to the PCC but is considered a good investment compared to renting.

The Coffee Shop trade improved considerably and showed a surplus of £8,108 (2023: surplus £6,080), with trade recovering from the impact of Covid. The Fair Trade Shop deficit was £3,132 but is after donations of £5,000 from last year's surplus (2023: surplus of £4,989), donations to charities are advised by the shop management committee as agreed by the PCC.

Restricted Funds

Missionary income was 7% higher than 2023 whilst giving to the Hardship fund decreased by 9%. We received £20,736 given to the local mission fund supporting our worship works and cover the lost rental income from 12 Grange Close now used by the Curate. All money given to mission and charity is allocated by church members through giving promises or through specific allocated gifts. The share of our property rental income given to the Hardship fund amounted to £1,414.

The Vicar's Discretionary Fund which is not controlled by the PCC (but reported monthly) stands at £613, with £310 distributed in the year.

Little Stars Pre-School recorded a surplus of £1,765 (2023: surplus £17,327), the finances remain strong with cash resources sufficient to meet running costs. At the year end reserves amounted to £81,138 (2023: £79,373).

David Magnuson (Hon PCC Treasurer)

EMMANUEL STOUGHTON PCC

Report of the Trustees for the Year Ended 31 December 2024

The Trustees present their report with the financial statements of the Charity for the year ended 31 December 2024. The Trustees have adopted the provision of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Background

The church is situated at the crossroads of Worplesdon Road (A322) and Shepherds Lane in Stoughton, Guildford. Emmanuel is the Parish Church of Stoughton, in the Guildford Deanery and the Guildford Diocese.

In the past the PCC was a charity excepted from registration with the Charity Commission. This excepted status changed in 2009 and the church, like most other churches, is now registered as a separate charity. The members of the PCC are the trustees. Church members are encouraged to support the PCC.

PCC Membership

Members of the PCC are either ex officio, or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules, or co-opted by the PCC. During the year, the following served as members of the PCC:

Ex officio members

Revd Thom Jee	Incumbent	<i>chairman</i>
Revd Rupert Masters	OLM	
Paul Franklin	Churchwarden	<i>vice chair</i>
Liz Deutsch	Churchwarden	
Asator Ghazarians	Elected Representative on Deanery Synod	
Andrew Hodson	Elected Representative on Deanery Synod	
Natalie Galer	Elected Representative on Deanery Synod	
Lois Cook	Elected Representative on Deanery Synod	
Peter Downey	Elected Representative on Deanery Synod	
Peter Evans	Licensed Lay Minister (Reader)	

Elected members

Nicola Cole	Debbie Marshall
Nigel McDonald	Adam Fox
James Connold	Di Morris
Rachel Downey	Simon Ritchie
Diane Wakefield	Daniel Varad
Charlotte Fraser	David Burleigh (Secretary)

Duane Wright

Co-opted members

David Magnuson (Treasurer)

EMMANUEL STOUGHTON PCC

Report of the Trustees for the Year Ended 31 December 2024

Office

Parish Office, 1 Shepherds Lane, Guildford GU2 9SJ

Telephone: 01483 561603

Independent Examiner

Robert Freedman, FCA, 16 Kingsley Avenue, Borehamwood, Hertfordshire, WD6 4LY

Bankers

Lloyds Bank, Great Bookham, PO Box 1000, Andover, BX1 1LT

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and to stand for election to the PCC.

Committees

The PCC has several committees to which tasks are delegated from time to time. All committees report to the PCC and can make recommendations to the PCC where approval for action or money is required.

The Standing Committee, the only committee required by law, has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. This committee is empowered to take decisions only where time constraints prevent a wider consultation with the whole PCC.

The World Mission Committee is charged with informing and encouraging support of and participation in mission activities, both in the UK and abroad. An associated sub-committee considers applications for grants from the Mission Opportunities Fund, making recommendations to the PCC.

The Finance Committee oversees the overall financial position, presenting a draft budget to the PCC, and making recommendations at other times when necessary.

The Pre-School (Little Stars Pre-School at Emmanuel Church) Management Committee oversees the running of the Pre-School.

The Fabric Committee oversees maintenance of the buildings and deals with other practical issues which arise from the day to day running of the church buildings.

The Fair Trade and Coffee Shops Management Committee oversees the running of the Fair Trade and Coffee Shops.

The Hardship Committee, which oversees the use of the Hardship Fund.

Risk Management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which the PCC is exposed have been reviewed and procedures have been established to manage these risks.

Objectives and Aims

The PCC (Powers) Measure 1956 states that the PCC 'is to cooperate with the minister in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical'. Our approach is summed up in our statement of aim which is 'to know Christ better and to make Him better known'.

There is a strong desire to break down barriers between church and community, ministering to all the whole Gospel of Christ in word and action.

The Church also has responsibility for the maintenance and use of the Parish Centre, as well as for the upkeep of 12, Grange Close, the Curate's house, 12A Grange Close and of 81, Worplesdon Road, the Youth Worker's house.

EMMANUEL STOUGHTON PCC

Report of the Trustees for the Year Ended 31 December 2024

Public Benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit.

Church Membership

Electoral Roll at APCM 2024 was 330.

Attendance	Adults		Children and Young People	
Week Commencing:	Adults (16+) at worship on Sunday	Additional adults attending weekday services and activities	Children and young people attending Sunday services, Sunday School and/or children's activities on Sunday	Additional number attending weekday services and worship activities
2024				
Sun 6 Oct	218		48	2
Weekdays 7 – 12		16	0	2
Sun 13 Oct	216		59	3
Weekdays 14 -19		17	0	3
Sun 20 Oct	212		45	2
Weekdays 21-26		14	0	1
Sun 27 Oct	236		50	3
Weekdays 28 – 2		13	0	1

Ruth Burleigh (Electoral Roll Officer)

Reserves policy

The parish aspires to hold unrestricted cash and cash equivalents in excess of £80,000. This has not been possible in recent times, but with the recent generous legacies we have now redressed this position.

In addition, the PCC decided some while ago to acquire freehold property to house the Curate and the Youth Worker and in this way keep down the operating costs.

A fuller commentary on the finances for the year is set out in the separate Operating and Financial Review, written by the Treasurer.

Approved by Order of the Board of Trustees on 7/4/2025 and signed on its behalf by:



Thom Jee – Chairman

EMMANUEL STOUGHTON PCC

Independent Examiner's Report to the Trustees of Emmanuel Stoughton PCC

I report on the accounts for the year ended 31 December 2024 set out on pages nine to eighteen.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required. The Charity's gross income exceeded £500,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145 (5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect, the requirements
 - To keep accounting records in accordance with Section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act;

have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr R Freedman
FCA



Date: 24 / 7 / 25

EMMANUEL STOUGHTON PCC
Statement of Financial Activities
for the Year Ending 31 December 2024

		Unrestricted Funds £	Restricted Funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	430,578	96,367	526,945	499,031
Investment income	3	4,972	627	5,599	1,345
Incoming resources from charitable activities					
Church activities	4	<u>128,000</u>	<u>180,473</u>	<u>308,473</u>	<u>284,218</u>
Total incoming resources		563,550	277,467	841,017	784,594
RESOURCES EXPENDED					
Charitable activities costs					
Church activities	5	297,390	298,052	595,442	488,085
Support costs	5	158,328	2,358	160,686	174,891
Governance costs	6	600	-	600	1,000
Total resources expended		<u>456,318</u>	<u>300,410</u>	<u>756,728</u>	<u>663,976</u>
NET INCOMING / (OUTGOING) RESOURCES		107,232	(22,943)	84,289	120,618
RECONCILIATION OF FUNDS					
Total funds brought forward		842,890	196,408	1,039,298	918,680
TOTAL FUNDS CARRIED FORWARD		<u><u>950,122</u></u>	<u><u>173,465</u></u>	<u><u>1,123,587</u></u>	<u><u>1,039,298</u></u>

The notes form part of these financial statements

EMMANUEL STOUGHTON PCC
Balance Sheet at 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible fixed assets	9	780,100	-	780,100	776,465
CURRENT ASSETS					
Stock	10	8,556	-	8,556	11,353
Debtors	11	53,591	118	53,709	50,700
Cash at bank and in hand		149,392	173,347	322,739	227,635
		211,539	173,465	385,004	289,688
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	12	(41,517)	-	(41,517)	(26,591)
NET CURRENT ASSETS					
		170,022	173,465	343,487	263,097
TOTAL ASSETS LESS CURRENT LIABILITIES					
		950,122	173,465	1,123,587	1,039,562
NON-CURRENT LIABILITIES					
Creditors: Amounts falling due after more than one year	13	-	-	-	(264)
NET ASSETS					
		950,122	173,465	1,123,587	1,039,298
FUNDS					
Unrestricted funds	15			950,122	842,890
Restricted funds				173,465	196,408
TOTAL FUNDS					
				1,123,587	1,039,298

The financial statements were approved by the Board of Trustees on 7/4/2025 and were signed on its behalf by:



Thom Jee - Chairman

The notes form part of these financial statements

EMMANUEL STOUGHTON PCC
Statement of Cash Flows
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
Net cash generated by operating activities (Note 16)	99,020	108,521
Cash flows from investing activities:		
Interest	5,599	1,345
Additions to fixed assets	<u>(9,198)</u>	<u>(1,736)</u>
Net cash used by investing activities	<u>(3,599)</u>	<u>(391)</u>
Cash flows from financing activities:		
Repayment of borrowings	(317)	(30)
Net cash used by financing activities (Note 17)	<u>(317)</u>	<u>(30)</u>
Change in cash and cash equivalents in the year (Note 17)	95,104	108,100
Cash and cash equivalents brought forward	227,635	119,535
Cash and cash equivalents carried forward	<u><u>322,739</u></u>	<u><u>227,635</u></u>

EMMANUEL STOUGHTON PCC
Notes to the Financial Statements
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The accounts include all the transactions, assets and liabilities for which the Church is responsible in law. The Charity constitutes a public benefit entity as defined by FRS 102. The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Planned giving, collections and donations are recognised when received. Tax recoverable on gift aid donations is recognised when the donation is received. Grants and legacies are recognised as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and the ultimate receipt of these funds by the PCC is reasonably certain. Rental income from letting of church premises/facilities is recognised when the rental is due.

Services donated by members of the parish are normally not included in the financial statements. It is neither appropriate nor feasible to evaluate the voluntary work done by members of the church, because participation in church activities is part of what it means to be a Christian and is the foundation upon which the ministry and mission of the parish is built. Services donated by 'outside' individuals and organisations are normally included in the financial statements.

Amounts for Mission, Vicar's Discretion and the Little Stars Pre-School are dealt with as restricted funds.

Missionary income is shown as one figure and is net of expenditure, due to the number and diversity of the projects.

All incoming resources are accounted for gross of VAT.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Donations for missionary and other charitable giving are accounted for when paid or when awarded, if that award creates a binding obligation on the PCC. The diocesan parish share is accounted for when it is due. All expenditure is generally recognised when it is incurred and includes VAT.

Tangible fixed assets

Fixed assets do not include consecrated and benefice property, in accordance with section 10 of the Charities Act 2011. Moveable church furnishings held by the Vicar and church wardens and which require a faculty for disposal are accounted for as inalienable property listed in the church inventory and are not valued in the financial statements.

Freehold property is valued at cost and is not depreciated, as property is maintained to a high state of repair.

Equipment used within the church premises is depreciated on a straight line basis over 5 years, individual items with a purchase price up to £400 are written off when acquired. IT equipment is depreciated at 50% of the cost price.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Restricted funds represent income which may be expended only on those restricted objects.

EMMANUEL STOUGHTON PCC
Notes to the Financial Statements
for the Year Ended 31 December 2024

2. VOLUNTARY INCOME

			31.12.24	31.12.23
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Standing orders	3,758	-	3,758	6,068
Tax efficient giving	244,155	-	244,155	235,184
Income tax recoverable	59,398	-	59,398	56,661
Collections	3,485	-	3,485	4,735
Sundry donations	23,540	-	23,540	10,434
Local mission fund gift day	-	20,736	20,736	92,920
Parish Ops Fund income	25,029	-	25,029	5,427
Westborough Park Barn Fund income	51,500	-	51,500	1,500
Legacies	14,083	-	14,083	10,046
Grants	5,630	-	5,630	2,853
Missionary income	-	61,316	61,316	57,556
Hardship Fund Income	-	14,315	14,315	15,647
	<u>430,578</u>	<u>96,367</u>	<u>526,945</u>	<u>499,031</u>

3. INVESTMENT INCOME

			31.12.24	31.12.23
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Dividends and interest	<u>4,972</u>	<u>627</u>	<u>5,599</u>	<u>1,345</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	31.12.24	31.12.23
	Church activities	Church activities
	£	£
Fair trade shop	17,147	16,080
Coffee shop	48,436	41,379
Little Stars Pre-School fees and SCC funding	180,473	161,607
Wedding and funeral fees	5,597	4,366
Church complex lettings	56,820	60,786
	<u>308,473</u>	<u>284,218</u>

EMMANUEL STOUGHTON PCC
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5. CHARITABLE ACTIVITIES COSTS

	31.12.24	31.12.23
	Direct costs	Direct costs
	£	£
Church activities	<u>595,442</u>	<u>488,085</u>
Support costs are as follows:		

	Unrestricted funds	Restricted funds	31.12.24 Total funds	31.12.23 Total funds
	£	£	£	£
Administrative staff salary	39,963	-	39,963	43,663
Telephone & IT support	6,306	-	6,306	5,712
Postage and delivery	114	-	114	186
Printing and copying	4,598	-	4,598	7,980
Sundry	233	-	233	132
Complex cleaning and utilities	56,960	2,358	59,318	63,952
Insurance	7,360	-	7,360	7,148
Repairs and maintenance	34,212	-	34,212	36,837
Bank charges	2,026	-	2,026	1,659
Depreciation of church equipment	5,564	-	5,564	4,864
Legal and professional fees	967	-	967	2,732
Mortgage interest	25	-	25	26
	<u>158,328</u>	<u>2,358</u>	<u>160,686</u>	<u>174,891</u>

6. GOVERNANCE COSTS

	Unrestricted funds	Restricted funds	31.12.24 Total funds	31.12.23 Total funds
	£	£	£	£
Independent examination fee	600	-	600	600
Disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>400</u>

EMMANUEL STOUGHTON PCC
Notes to the Financial Statements
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7. TRUSTEES' REMUNERATION AND BENEFITS

The Vicar (Incumbent) and the Curate is paid for by the Diocese and this cost forms part of the Parish Share. The Vicar and Curate was reimbursed for PCC and church expenses paid for personally amounting to £4,863 during the year (2023: £2,840).

No other Trustees received any remuneration in the year (2023: nil).

Trustees' expenses

A total amount of £nil (2023: £371) was paid to 2 PCC trustees/elected members and a total amount of £1,979 (2023: £628) was paid to 2 PCC ex-officio members during the year, in reimbursement for PCC and Church costs expended.

8. STAFF COSTS

Total staff costs amounted to £270,631 for 2024 (2023: £237,634).

The average number of staff during the year was 21 (2023: 19).

There were no high paid staff in either 2024 or 2023.

9. TANGIBLE FIXED ASSETS

	Freehold property £	Church equipment £	Totals £
COST			
At 1 January 2024	765,958	141,974	907,932
Additions	-	9,198	9,198
At 31 December 2024	<u>765,958</u>	<u>151,172</u>	<u>917,130</u>
DEPRECIATION			
At 1 January 2024	-	131,467	131,467
Charge for year	-	5,563	5,563
At 31 December 2024	<u>-</u>	<u>137,030</u>	<u>137,030</u>
NET BOOK VALUE			
At 31 December 2024	<u>765,958</u>	<u>14,142</u>	<u>780,100</u>
At 31 December 2023	<u>765,958</u>	<u>10,507</u>	<u>776,465</u>

EMMANUEL STOUGHTON PCC
Notes to the Financial Statements
for the Year Ended 31 December 2024

9. TANGIBLE FIXED ASSETS - continued

The freehold properties comprises of the Church House located at 12 Grange Close, 12A Grange Close and the Youth Worker house located at 81 Worplesdon Road.

The Church Building itself, located at Shepherds Lane, being consecrated property, is not included in the financial statements. The PCC is responsible for the maintenance of the building.

Church equipment includes office equipment, computers, printers, photocopiers and church equipment including sound, projection system, portable lighting and kitchen equipment.

10. STOCK

	31.12.24	31.12.23
	£	£
Stock	<u>8,556</u>	<u>11,353</u>

11. DEBTORS

	31.12.24	31.12.23
	£	£
Other debtors	<u>53,709</u>	<u>50,700</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Mortgage	1	54
Trade creditors	11,697	1,736
Taxation and social security	4,061	4,573
Other creditors	<u>25,758</u>	<u>20,228</u>
	<u>41,517</u>	<u>26,591</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.24	31.12.23
	£	£
Mortgage	<u>-</u>	<u>264</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Mortgage more than 5 year by instalments	<u>-</u>	<u>108</u>

EMMANUEL STOUGHTON PCC
Notes to the Financial Statements
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14. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.24	31.12.23
	£	£
Mortgage	<u>1</u>	<u>318</u>

The mortgage is secured on the freehold property of 81 Worpleston Road.

15. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General Fund	835,963	49,287	885,250
Westborough Park Barn Fund	1,500	32,916	34,416
Parish Ops Fund	5,427	25,029	30,456
	<u>842,890</u>	<u>107,232</u>	<u>950,122</u>
Restricted funds			
Little Stars Pre-School	79,373	1,765	81,138
Local mission fund	73,617	(18,880)	54,737
The Mission and Charity account	42,495	(5,518)	36,977
Vicars Discretionary account	923	(310)	613
	<u>196,408</u>	<u>(22,943)</u>	<u>173,465</u>
TOTAL FUNDS	<u>1,039,298</u>	<u>84,289</u>	<u>1,123,587</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Fund	487,021	(437,734)	49,287
Westborough Park Barn Fund	51,500	(18,584)	32,916
Parish Ops Fund	25,029	-	25,029
	<u>563,550</u>	<u>(456,318)</u>	<u>107,232</u>
Restricted funds			
Little Stars Pre-School	181,100	(179,335)	1,765
Local mission fund	20,737	(39,617)	(18,880)
The Mission and Charity account	75,630	(81,148)	(5,518)
Vicars Discretionary account	-	(310)	(310)
	<u>277,467</u>	<u>(300,410)</u>	<u>(22,943)</u>
TOTAL FUNDS	<u>841,017</u>	<u>(756,728)</u>	<u>84,289</u>

EMMANUEL STOUGHTON PCC
Notes to the Financial Statements
for the Year Ended 31 December 2024

16. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.24	31.12.23
	£	£
Net movement in funds	84,289	120,618
Adjustments for:		
Depreciation charges	5,563	4,863
Dividends, interest and rents from investments	(5,599)	(1,345)
Decrease/(increase) in stocks	2,797	(3,130)
(Increase) in debtors	(3,009)	(5,260)
Increase/(decrease) in creditors	14,979	(7,225)
Net cash provided by operating activities	<u>99,020</u>	<u>108,521</u>

17. ANALYSIS OF CHANGES IN NET DEBT

	At start of year	Cash-flows	At end of year
	£	£	£
Cash	227,635	95,104	322,739
Loans falling due within one year	(54)	53	(1)
Loans falling due after more than one year	(264)	264	-
TOTAL	<u>227,317</u>	<u>95,421</u>	<u>322,738</u>

18. OTHER FINANCIAL COMMITMENTS

At 31 December 2024, the PCC still had £6,095 to pay over from the Mission Gift Day as we had not received the bank details to make the payment. This payment is payable out of the Missionary fund.

19. ULTIMATE CONTROLLING PARTY

The PCC is controlled by its members.

20. FUND DETAILS

The Unrestricted Fund is the PCC General account which includes houseparty/holidays as a net figure (these being considered as income/expenditure which is not directly associated with PCC running costs and run to nominally break even).