

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 December 2022
for
EMMANUEL STOUGHTON PCC**

EMMANUEL STOUGHTON PCC

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for the Year Ended 31 December 2022**

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EMMANUEL STOUGHTON PCC

Vicar's Report

for the Year ended 31 December 2022

Canon Frank Scammell retired as Vicar on 5th November 2021, and 2022 began with Emmanuel in interregnum. Applications for the new incumbent were received in January, with interviews held on March 1st. Thom Jee was appointed as Vicar in March, and licensed on July 7th 2022.

Sarah King and Paul Franklin continued as Churchwardens, and led the church through the interregnum and Thom's appointment. They were ably assisted by Nigel McDonald and Rachel Downey as Assistant Churchwardens. Rev Rupert Masters continued in his role, moving from NSM to PTO, alongside Rev Chris Reddin. Melissa Foat continued as our Children and Families Worker as did Sarah Morton as our Youth Worker. Ruth Burleigh continued as a part-time assistant to both our Children's and Youth ministries. Aretia Debenham is our Church Administrator and Sally Chedgey our Parish Centre Facilitator. Lynne Wright continued as our Café Manager. Diana Hamilton is our Preschool Manager. In June, Anthony Cowey retired as our volunteer Worship Pastor, and Nicola Cole agreed to join the team as a volunteer Music Coordinator. Peter Evans and Richard Horn continued as LLMs. In September, Zac Fox joined the team as Social Media intern. Linda Marshall continued as our cleaner, aided by Keltoum Zeyouti.

Mike Levick continued as PCC Secretary, and David Magnuson as Church Treasurer. Mike Stevenson is our Gift Aid Secretary, and Les Knight our Verger.

Church services continued to build back towards pre-pandemic numbers, with all services in person. Church mid-week meetings and Home Groups continued online and in person.

The church continues to take safeguarding seriously and this is a rolling agenda item at our PCC meetings. Martin Scantlebury continues as our Safeguarding Officer and we have engaged with the Diocesan 'dashboard' to record our safeguarding actions and progress.

The Little Stars Preschool, run by the church, was visited by OFSTED in October, and graded 'Outstanding'. Great credit should be given to Diana Hamilton and her whole team, who enabled this to happen.

The Emmanuel Café and Fairtrade Shop have seen increased footfall as the year went on. The online presence for the Fairtrade Shop has continued. Management of the Fairtrade Shop continued under Sally Chedgey and Nicky Parsons, supported by a team of volunteers. We are grateful to them, as well as Lynne Wright and her team of volunteers who run the Café.

Our church Hardship Fund has been used at different times in the year to provide support and food vouchers for local families, with a distribution of hampers at Christmas.

We held two Gift Days in the year as usual. At Pentecost we supported our Mission Societies and Mission Links. In the autumn we supported Anandaban Hospital in Nepal, through the Leprosy Mission, to rebuild needed laboratories.

We are grateful to Simon Ritchie, Sally Chedgey, Zac Fox, and others who have enabled our website and social media accounts to be ongoing means of good communication. We have continued to produce our monthly 'Outlook' magazine for the congregation, and resumed contributions to Stoughton Pages. We continue to produce our weekly church newsletter, distributed online and a printed version distributed in church and a few posted fortnightly to those who cannot make use of technology. At Easter and Christmas we produced our Link Magazine which was distributed to all the homes in the parish.

We continue to be grateful to all of our volunteers. The Fabric Team cares for our buildings. Our music, sound and projection teams enable our worship on Sunday, as do our readers, counters, intercessions team, and tea & coffee teams. Our Sunday children's and youth group volunteers invest in the next generation, as do our mid-week ministry teams for Teddies, Kids Alive, and Youth Club. We are grateful too to our Friendship Club and Pensioner's Lunch teams, who care for the seniors in our community.

Our church grounds have continued to be cared for by a volunteer team, and flower arrangements for our worship area are provided by our flower team of volunteers headed up by Joanie Watts and Brenda Fox.

EMMANUEL STOUGHTON PCC

Vicar's Report

for the Year ended 31 December 2022

Over the second half of the year, the church engaged in a process of consultation and prayer to renew our vision, values, and goals for the next season. Our purpose remains the same: knowing Jesus better, and making him better known. In November, the PCC approved four goals:

1. Growing deeper spiritually
2. Growing deeper relationships
3. Reaching the Community
4. Reaching the Missing Generation

We have been encouraged at seeing several new families and individuals joining the church over the summer and autumn, with numbers of under 16s on Sundays significantly higher, although usual Sunday attendance remained below pre-pandemic numbers. We look forward to working towards our mission goals in 2023, and to continue to seek to know Jesus better and make him better known here in Stoughton.

Thom Jee (Vicar)

EMMANUEL STOUGHTON PCC

Operating and Financial Review for the Year ended 31 December 2022

Financial Review

The finances of Emmanuel Stoughton PCC are shown as two funds, the unrestricted funds covering the day to day running of the church and the restricted funds for specific missions and charities together with the Vicars Discretionary Fund and the Little Stars Pre-School.

The accounts at the end of 2022 showed a net deficit on restricted and unrestricted funds. Income of the PCC amounted to £588,219 (2021: £545,762) for the year out of which resources expended were £598,127 (2021: £541,263) resulting in a deficit of £9,908 (2021: surplus of £4,499). Cash at bank totalled £119,535 (2021: £146,780) at the year end with the mortgage outstanding of £348 (2021: £383).

The deficit for the PCC unrestricted fund when assessed in greater detail indicates that the result at the end of the year including the shop income showed a deficit of £20,693 (2021: surplus £888). Covid still had an impact on our income with Church complex lettings not back to pre-Covid levels but a legacy helped to slightly offset this. The budget figures that the PCC agreed for 2023 are for a deficit but this does not include any one off donations or legacies.

The restricted fund figures are represented by the Missionary and Charity funds that were not paid out during 2022, the Vicars Discretionary account and the Little Stars Pre-School fund which recorded a surplus of £4,437 in 2022 (2021: surplus of £2,960).

It is our objective to operate with sufficient funds in order that operating costs could be maintained for three months. With the legacies received, the PCC is able to maintain an operating surplus (contingency reserve) to cover this situation and have this in a savings account.

The PCC is provided with monthly figures and summaries on income and expenditure for discussion at PCC meetings. Regular giving has increased since last year, reducing the deficit excluding legacies, but we need more giving to reduce the deficit entirely. The finance committee met to review the year and make forecasts for 2023 which indicated that the finances would be in a deficit mainly due to the losing the rental income of one of our church properties as the Curate will move into the property.

2023 will continue to present a challenge with the unknown impact of the cost of living crisis and inevitable increases in costs to support the ongoing and expanding work of the church in the parish and the community. Maintenance of the church complex buildings and the three church houses is an ongoing expense but will be offset through renting our properties and using volunteer labour and expertise.

Unrestricted Funds

These consists of the PCC general fund supporting the regular work of the parish church and the maintenance of the parish church and the three houses owned by the parish. The youth workers, the children and families worker, the administration staff and the two cleaners are paid directly from the general fund, with the Vicar and Curate's salary paid through the Parish Share contribution. Back in 2019, the PCC agreed to split the plot of 12 Grange Close and build another property to make us more financially secure from the ability to rent out the property. The final instalment was paid in 2022 and is now rented out.

Income is received through the direct giving from church members mainly through tax efficient giving with the tax refund being the next most significant income figure. We received a legacy in 2022 of £10,944 (£21,600 in 2021) but legacies must be regarded as special income and not be assumed in the assessment of income in the future.

Voluntary income (excluding legacies) increased in 2022 by 1.4%, and expenditure increased by 15.3%. The major expenditure items to increase were utility costs, parish share, fair trade purchases and repair costs offset slightly by lower staff and depreciation costs; with other expenditure items, some increased and others decreased.

There were various church holidays and outings organised for young people through to senior citizens throughout the year. The income and expenditure for these is considered as a conduit fund within the PCC account (income nominally equal to expenditure and not affecting the PCC business) and is shown as a net figure with a small deficit for 2022.

EMMANUEL STOUGHTON PCC

Operating and Financial Review

for the Year ended 31 December 2022

The youth worker house at 81 Worplesdon Road (£20 of mortgage interest and upkeep) is a significant expense but is considered a good investment compared to renting.

The Coffee Shop trade improved considerably and showed a surplus of £674 (2021: deficit £5,488), with trade recovering from the impact of Covid. The Fair Trade Shop deficit of £3,578 is after £6,000 donation (2021: surplus of £687 after £6,000 donation), donations to charities are advised by the shop management committee as agreed by the PCC.

Restricted Funds

Missionary income was 9% lower than 2021 and giving to the Hardship fund increased by 28%. All money given to mission and charity is allocated by church members through giving promises or through specific allocated gifts. New this year was to give a share of our property rental income to the Hardship fund £1,532.

The Vicar's Discretionary Fund which is not controlled by the PCC (but reported monthly) stands at £1,633, with no transactions in the year.

Little Stars Pre-School recorded a surplus of £4,437 (2021: surplus £2,960), the finances remain strong with cash resources sufficient to meet running costs. At the year end reserves amounted to £62,046 (2021: £57,609).

David Magnuson (Hon PCC Treasurer)

EMMANUEL STOUGHTON PCC

Report of the Trustees for the Year ended 31 December 2022

The Trustees present their report with the financial statements of the Charity for the year ended 31 December 2022. The Trustees have adopted the provision of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16th July 2014.

Background

The church is situated at the crossroads of Worplesdon Road (A322) and Shepherds Lane in Stoughton, Guildford. Emmanuel is the Parish Church of Stoughton, in the Guildford Deanery and the Guildford Diocese.

In the past the PCC was a charity excepted from registration with the Charity Commission. This excepted status changed in 2009 and the church, like most other churches, is now registered as a separate charity. The members of the PCC are the trustees. Church members are encouraged to support the PCC.

PCC Membership

Members of the PCC are either ex officio, or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules, or co-opted by the PCC. During the year, the following served as members of the PCC:

Ex officio members

Revd Thom Jee	Incumbent (from July 2022)	<i>chairman</i>
Revd Rupert Masters	OLM	
Sarah King	Churchwarden	<i>vice chair</i>
Paul Franklin	Churchwarden	
Asator Ghazarians	Elected Representative on Deanery Synod	
Mike Levick (Secretary)	Elected Representative on Deanery Synod	
Chris Jackson	Elected Representative on Deanery Synod (to May 2022)	
Andrew Hodson	Elected Representative on Deanery Synod (from May 2022)	
Natalie Galer	Elected Representative on Deanery Synod	
Lois Cook	Elected Representative on Deanery Synod	
Richard Horn	Licensed Lay Minister (Reader)	
Peter Evans	Licensed Lay Minister (Reader)	

Elected members

Nicola Cole	Debbie Marshall
Phil Coleman (to May 2022)	Nigel McDonald
James Connold	Di Morris
Anthony Cowey	Liz Muston
Rachel Downey	Simon Ritchie (from May 2022)
Terry Fox	Diane Wakefield (from May 2022)
Adam Fox (from May 2022)	
Charlotte Fraser (from May 2022)	
Andrew Hodson (to May 2022)	
Amanda Littleboy (to May 2022)	

Co-opted members

David Magnuson (Treasurer)

EMMANUEL STOUGHTON PCC

Report of the Trustees for the Year ended 31 December 2022

Office

Parish Office, 1 Shepherds Lane, Guildford GU2 9SJ
Telephone: 01483 561603

Independent Examiner

Robert Freedman, FCA, 8 Ladyfields, Loughton, Essex IG10 3RR

Bankers

Lloyds Bank, Great Bookham, PO Box 1000, Andover, BX1 1LT

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and to stand for election to the PCC.

Committees

The PCC has several committees to which tasks are delegated from time to time. All committees report to the PCC and can make recommendations to the PCC where approval for action or money is required.

The Standing Committee, the only committee required by law, has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. This committee is empowered to take decisions only where time constraints prevent a wider consultation with the whole PCC.

The World Mission Committee is charged with informing and encouraging support of and participation in mission activities, both in the UK and abroad. An associated sub-committee considers applications for grants from the Mission Opportunities Fund, making recommendations to the PCC.

The Finance Committee oversees the overall financial position, presenting a draft budget to the PCC, and making recommendations at other times when necessary.

The Pre-School (Little Stars Pre-School at Emmanuel Church) Management Committee oversees the running of the Pre-School.

The Fabric Committee oversees maintenance of the buildings and deals with other practical issues which arise from the day to day running of the church buildings.

The Fair Trade and Coffee Shops Management Committee oversees the running of the Fair Trade and Coffee Shops.

The Hardship Committee, which oversees the use of the Hardship Fund.

Risk Management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which the PCC is exposed have been reviewed and procedures have been established to manage these risks.

Objectives and Aims

The PCC (Powers) Measure 1956 states that the PCC 'is to cooperate with the minister in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical'. Our approach is summed up in our statement of aim which is 'to know Christ better and to make Him better known'.

There is a strong desire to break down barriers between church and community, ministering to all the whole Gospel of Christ in word and action.

The Church also has responsibility for the maintenance and use of the Parish Centre, as well as for the upkeep of 12, Grange Close, the Curate's house, 12A Grange Close and of 81, Worplesdon Road, the Youth Worker's house.

EMMANUEL STOUGHTON PCC

Report of the Trustees for the Year ended 31 December 2021

Public Benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit.

Church Membership

Electoral Roll at APCM 2022 was 337.

Attendance	Adults		Children and Young People	
Week Commencing:	Adults (16+) at worship on Sunday	Additional adults attending weekday services and activities	Children and young people attending Sunday services, Sunday School and/or children's activities on Sunday	Additional number attending weekday services and worship activities
2022				
Sun 2 Oct	196		60	2
Weekdays 3 - 8		26	0	2
Sun 9 Oct	246		50	3
Weekdays 10 -15		61	0	3
Sun 16 Oct	205		41	2
Weekdays 17-22		17	0	1
Sun 23 Oct	182		45	3
Weekdays 24 – 29		16	0	1

Aretia Debenham (Electoral Roll Officer)


Reserves policy

The parish aspires to hold unrestricted cash and cash equivalents in excess of £50,000. This has not been possible in recent times, but with the recent generous legacies we have now redressed this position.

In addition, the PCC decided some while ago to acquire freehold property to house the Curate and the Youth Worker and in this way keep down the operating costs.

A fuller commentary on the finances for the year is set out in the separate Operating and Financial Review, written by the Treasurer.

Approved by Order of the Board of Trustees on 13th March 2023 and signed on its behalf by:



Thom Jee – Chairman

EMMANUEL STOUGHTON PCC

Independent Examiner's Report to the Trustees of Emmanuel Stoughton PCC

I report on the accounts for the year ended 31 December 2022 set out on pages nine to eighteen.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required. The Charity's gross income exceeded £500,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145 (5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

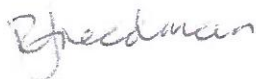
In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect, the requirements
 - To keep accounting records in accordance with Section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act;

have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr R Freedman
FCA



Date: 9/10/23

EMMANUEL STOUGHTON PCC
Statement of Financial Activities
for the year ending 31 December 2022

		Unrestricted Funds £	Restricted Funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	288,298	89,497	377,795	387,379
Investment income	3	38	24	62	94
Incoming resources from charitable activities					
Church activities	4	<u>97,331</u>	<u>113,031</u>	<u>210,362</u>	<u>158,289</u>
Total incoming resources		385,667	202,552	588,219	545,762
 RESOURCES EXPENDED					
Charitable activities costs					
Church activities	5	246,488	189,947	436,435	417,716
Support costs	5	159,272	1,820	161,092	122,947
Governance costs	6	600	-	600	600
Total resources expended		<u>406,360</u>	<u>191,767</u>	<u>598,127</u>	<u>541,263</u>
 NET INCOMING / (OUTGOING) RESOURCES		 (20,693)	 10,785	 (9,908)	 4,499
 RECONCILIATION OF FUNDS					
Total funds brought forward		837,999	90,589	928,588	924,089
 TOTAL FUNDS CARRIED FORWARD		 <u>817,306</u>	 <u>101,374</u>	 <u>918,680</u>	 <u>928,588</u>

The notes form part of these financial statements

EMMANUEL STOUGHTON PCC
Balance Sheet at 31 December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible fixed assets	9	779,592	-	779,592	767,815
CURRENT ASSETS					
Stock	10	8,223	-	8,223	8,933
Debtors	11	45,120	320	45,440	42,648
Cash at bank and in hand		18,481	101,054	119,535	146,780
		71,824	101,374	173,198	198,361
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	12	(33,816)	-	(33,816)	(37,259)
		38,008	101,374	139,382	161,102
NET CURRENT ASSETS					
		817,600	101,374	918,974	928,917
TOTAL ASSETS LESS CURRENT LIABILITIES					
NON-CURRENT LIABILITIES					
Creditors: Amounts falling due after more than one year	13	(294)	-	(294)	(329)
		817,306	101,374	918,680	928,588
NET ASSETS					
FUNDS					
Unrestricted funds	15			817,306	837,999
Restricted funds				101,374	90,589
				918,680	928,588
TOTAL FUNDS					

The financial statements were approved by the Board of Trustees on 13/1/2023 and were signed on its behalf by:



Thom Jee - Chairman

The notes form part of these financial statements

EMMANUEL STOUGHTON PCC
Statement of Cash Flows
for the year ended 31 December 2022

	31.12.22	31.12.21
	£	£
Net cash generated by operating activities (Note 16)	(10,505)	20,271
Cash flows from investing activities:		
Interest	62	93
Additions to fixed assets	<u>(16,767)</u>	<u>(83,731)</u>
Net cash used by investing activities	<u>(16,705)</u>	<u>(83,638)</u>
Cash flows from financing activities:		
Repayment of borrowings	(35)	(35)
Net cash used by financing activities	<u>(35)</u>	<u>(35)</u>
Change in cash and cash equivalents in the year	(27,245)	(63,402)
Cash and cash equivalents brought forward	146,780	210,182
Cash and cash equivalents carried forward	<u><u>119,535</u></u>	<u><u>146,780</u></u>

EMMANUEL STOUGHTON PCC
Notes to the Financial Statements
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The accounts include all the transactions, assets and liabilities for which the Church is responsible in law. The Charity constitutes a public benefit entity as defined by FRS 102. The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Planned giving, collections and donations are recognised when received. Tax recoverable on gift aid donations is recognised when the donation is received. Grants and legacies are recognised as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and the ultimate receipt of these funds by the PCC is reasonably certain. Rental income from letting of church premises/facilities is recognised when the rental is due.

Services donated by members of the parish are normally not included in the financial statements. It is neither appropriate nor feasible to evaluate the voluntary work done by members of the church, because participation in church activities is part of what it means to be a Christian and is the foundation upon which the ministry and mission of the parish is built. Services donated by 'outside' individuals and organisations are normally included in the financial statements.

Amounts for Mission, Vicar's Discretion and the Little Stars Pre-School are dealt with as restricted funds.

Missionary income is shown as one figure and is net of expenditure, due to the number and diversity of the projects.

All incoming resources are accounted for gross of VAT.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Donations for missionary and other charitable giving are accounted for when paid or when awarded, if that award creates a binding obligation on the PCC. The diocesan parish share is accounted for when it is due. All expenditure is generally recognised when it is incurred and includes VAT.

Tangible fixed assets

Fixed assets do not include consecrated and benefice property, in accordance with section 10 of the Charities Act 2011. Moveable church furnishings held by the Vicar and church wardens and which require a faculty for disposal are accounted for as inalienable property listed in the church inventory and are not valued in the financial statements.

Freehold property is valued at cost and is not depreciated, as property is maintained to a high state of repair.

Equipment used within the church premises is depreciated on a straight line basis over 5 years, individual items with a purchase price up to £400 are written off when acquired. IT equipment is depreciated at 50% of the cost price.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Restricted funds represent income which may be expended only on those restricted objects.

EMMANUEL STOUGHTON PCC
Notes to the Financial Statements
for the Year ended 31 December 2022

2. VOLUNTARY INCOME

			31.12.22	31.12.21
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Standing orders	2,985	-	2,985	2,056
Tax efficient giving	207,693	-	207,693	206,270
Income tax recoverable	49,232	-	49,232	48,507
Collections	5,038	-	5,038	3,375
Sundry donations	11,791	-	11,791	7,672
Legacies	10,944	-	10,944	21,600
Grants	615	-	615	5,547
Missionary income	-	70,548	70,548	77,551
Hardship Fund Income	-	18,949	18,949	14,801
	<u>288,298</u>	<u>89,497</u>	<u>377,795</u>	<u>387,379</u>

3. INVESTMENT INCOME

			31.12.22	31.12.21
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Dividends and interest	<u>38</u>	<u>24</u>	<u>62</u>	<u>94</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	31.12.22	31.12.21
	Church activities	Church activities
	£	£
Fair trade shop	17,502	13,318
Coffee shop	28,686	14,656
Little Stars Pre-School fees and SCC funding	113,031	100,036
Wedding and funeral fees	1,894	5,213
Church complex lettings	49,249	25,066
	<u>210,362</u>	<u>158,289</u>

EMMANUEL STOUGHTON PCC
Notes to the Financial Statements
for the Year ended 31 December 2022

5. CHARITABLE ACTIVITIES COSTS

	31.12.22	31.12.21
	Direct costs	Direct costs
	£	£
Church activities	436,435	417,716
Support costs are as follows:		

	Unrestricted	Restricted	31.12.22	31.12.21
	funds	funds	Total funds	Total funds
	£	£	£	£
Administrative staff salary	35,378	-	35,378	35,216
Telephone & IT support	4,939	-	4,939	3,873
Postage and delivery	96	-	96	436
Printing and copying	7,733	-	7,733	6,050
Sundry	115	-	115	0
Complex cleaning and utilities	50,649	1,820	52,469	43,039
Insurance	6,725	-	6,725	6,280
Repairs and maintenance	43,843	-	43,843	14,589
Bank charges	1,559	-	1,559	1,255
Depreciation of church equipment	4,991	-	4,991	11,592
Legal and professional fees	3,224	-	3,224	600
Mortgage interest	20	-	20	17
	<u>159,272</u>	<u>1,820</u>	<u>161,092</u>	<u>122,947</u>

6. GOVERNANCE COSTS

	Unrestricted	Restricted	31.12.22	31.12.21
	funds	funds	Total funds	Total funds
	£	£	£	£
Independent examination fee	<u>600</u>	<u>-</u>	<u>600</u>	<u>600</u>

EMMANUEL STOUGHTON PCC
Notes to the Financial Statements
for the Year ended 31 December 2022

7. TRUSTEES' REMUNERATION AND BENEFITS

The Vicar (Incumbent) and the Curate is paid for by the Diocese and this cost forms part of the Parish Share. The Vicar was reimbursed for PCC and church expenses paid for personally amounting to £962 during the year (2021: £309).

No other Trustees received any remuneration in the year (2021: nil).

Trustees' expenses

A total amount of £165 (2021: £1,078) was paid to 3 PCC trustees/elected members and a total amount of £2,231 (2021: £70) was paid to 2 PCC ex-officio members during the year, in reimbursement for PCC and Church costs expended.

8. STAFF COSTS

Total staff costs amounted to £196,166 for 2022 (2021: £188,900).

The average number of staff during the year was 17 (2021: 17).

There were no high paid staff in either 2022 or 2021.

9. TANGIBLE FIXED ASSETS

	Freehold property £	Church equipment £	Totals £
COST			
At 1 January 2022	760,964	128,465	889,429
Additions	4,994	11,773	16,767
At 31 December 2022	<u>765,958</u>	<u>140,238</u>	<u>906,196</u>
DEPRECIATION			
At 1 January 2022	-	121,614	121,614
Charge for year	-	4,990	4,990
At 31 December 2022	<u>-</u>	<u>126,604</u>	<u>126,604</u>
NET BOOK VALUE			
At 31 December 2022	<u>765,958</u>	<u>13,634</u>	<u>779,592</u>
At 31 December 2021	<u>760,964</u>	<u>6,851</u>	<u>767,815</u>

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9. TANGIBLE FIXED ASSETS - continued

The freehold properties comprises of the Church House located at 12 Grange Close, 12A Grange Close and the Youth Worker house located at 81 Worplesdon Road.

The Church Building itself, located at Shepherds Lane, being consecrated property, is not included in the financial statements. The PCC is responsible for the maintenance of the building.

Church equipment includes office equipment, computers, printers, photocopiers and church equipment including sound, projection system, portable lighting and kitchen equipment.

10. STOCK

	31.12.22	31.12.21
	£	£
Stock	<u>8,223</u>	<u>8,933</u>

11. DEBTORS

	31.12.22	31.12.21
	£	£
Other debtors	<u>45,440</u>	<u>42,648</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Mortgage	54	54
Trade creditors	9,500	5,324
Taxation and social security	2,634	2,086
Other creditors	<u>21,628</u>	<u>29,795</u>
	<u>33,816</u>	<u>37,259</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Mortgage	<u>294</u>	<u>329</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Mortgage more than 5 year by instalments	<u>161</u>	<u>161</u>

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14. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.22	31.12.21
	£	£
Mortgage	<u>348</u>	<u>383</u>

The mortgage is secured on the freehold property of 81 Worplesdon Road.

15. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General Fund	837,999	(20,693)	817,306
Restricted funds			
Little Stars Pre-School	57,609	4,437	62,046
The Mission and Charity account	31,347	6,348	37,695
Vicars Discretionary account	<u>1,633</u>	<u>-</u>	<u>1,633</u>
	90,589	10,785	101,374
TOTAL FUNDS	<u>928,588</u>	<u>(9,908)</u>	<u>918,680</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Fund	385,667	(406,360)	(20,693)
Restricted funds			
Little Stars Pre-School	113,055	(108,618)	4,437
The Mission and Charity account	89,497	(83,149)	6,348
	<u>202,552</u>	<u>(191,767)</u>	<u>10,785</u>
TOTAL FUNDS	<u>588,219</u>	<u>(598,127)</u>	<u>(9,908)</u>

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16. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.22	31.12.21
	£	£
Net movement in funds	(9,908)	4,499
Adjustments for:		
Depreciation charges	4,990	11,591
Dividends, interest and rents from investments	(62)	(94)
Increase in stocks	710	(3,404)
Decrease/(increase) in debtors	(2,792)	12,228
(Decrease) / increase in creditors	(3,443)	(4,549)
Net cash provided by (used in) operating activities	<u>(10,505)</u>	<u>20,271</u>

17. OTHER FINANCIAL COMMITMENTS

At 31 December 2022, the PCC still had £1,741 of gift aid tax to pay over from the Mission Gift Day as this had not been received from the HMRC. This payment is payable out of the Missionary fund.

18. ULTIMATE CONTROLLING PARTY

The PCC is controlled by its members.

19. FUND DETAILS

The Unrestricted Fund is the PCC General account which includes houseparty/holidays as a net figure (these being considered as income/expenditure which is not directly associated with PCC running costs and run to nominally break even).