



Caring for people who are Blind & Partially Sighted

Waltham Forest Blind Association

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2021

Unit 801, Midland Business Centre

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Registered Charity No.1130235



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Waltham Forest Blind Association

Mission

To improve the quality of life for Blind and visually impaired people in Waltham Forest.

Vision

To promote equality, access and independence through information, awareness of Blind Culture, advocacy, befriending, social groups, leisure activities and training services.

- Minimises physical risks and dangers,
- Encourages social interaction, recreational and work settings
- Developing latent talents
- Promoting intellectual, physical and emotional expression. It encourages blind and partially sighted person to become personally as independent as possible, helping providing the vital communication link to the individual by sharing and acting as their 'eyes

Objectives

The objective of which are to relieve the needs of the partially blind and blind sighted people who are residents in London Borough of Waltham Forest and neighbourhood boroughs through provision of:

- Drop In centre activities to alleviate loneliness, sharing knowledge and interacting with others and learning new skills as part of living a normal life like other people.
- Weekly talking newspapers and information on audio tapes.
- Outings to various places of interest to relieve isolation and bring happiness.
- Advice and case work services at the WFBA office and Out Reach.
- Training in mobility and providing music and bringing speakers to talk to the blind people on issues of blindness,
- Blindness awareness through advice and group discussions on blindness awareness at the centre and sharing blind experience.
- Volunteering & befriending relieving isolation.
- Increased knowledge of Information Technology/Computers through computer training

1. REFERENCE AND ADMINISTRATION INFORMATION FOR THE YEAR ENDED 31ST MARCH 2021

The management committee members who served during the year were as follows:

Administrative Structure

MANAGEMENT COMMITTEE

Mr Tariq Hussain	Chair
Mrs Asma Mushtaq	Secretary
Mr M Abubaker	Treasurer
Mr Umar Petkar	V.Chair
Mrs Razia Akbar	C.Member
Mr Farhat Khan	C.Member
Mr Andreas Georgiou	C.Member
Mr Vijay Parekh	C.Member
Mr Gary Wiggins	C.Member

REGISTERED OFFICE

Unit 801,
679-691 High Road
Leyton
London
E10 6RA

BANKERS

Barclay Bank Plc	Unity Trust Bank Plc.
Walthamstow.	Nine Beindle Place
Hoe Street.	Birmingham,
London E17 9QE	B1 2HB

INDEPENDENT EXAMINER

Sidney H Milambo ACMA BAcc,
25 Watershipdown House,
Cambridge Park Road.
London E11 2PY

2. Report from the Chair of Trustees

Introduction:

First of all I would like to thank members for the support given during the year ended. I feel honoured to say I have done and lived up to the confidence showed to me, to make this a positive period for members in the Waltham Forest Blind Association. I am fully registered blind person and as such, when the pandemic started in 2020 it was a difficult time for me seems everyday activities during the pandemic were disturbed, but still for the charity sake and knowing the service user's situation, I faced this hard time to provide them with the services as much as I can.

Our services are so important for blind and partially sighted people to reduce their isolation and to make them independent at home. People get services door to door and over the phone, through Zoom video calls, whenever they need them. Our office gives immediate access to services and was accessible during lockdown. We contact other organisation for joint projects as well when necessary.

Corporate governance: Trustees are confident that there is a strong corporate governance system in place and I am pleased to confirm that the charity's corporate governance arrangements address a number of the governance requirements. As part of Associations' governance arrangements, the charity maintains a comprehensive governance policies and procedures allowing it to focus and manage risks and also provide assurance on the adequacy and effectiveness of the charity's internal controls.

Ethics and corporate responsibility: Waltham Forest Blind Association's reputation for honesty, integrity and ethical dealings is one of its key assets and a critical factor in ensuring the charity's ongoing success. We are committed to complying with the law and conducting our work to the highest standard. As a charity and as individuals, we encourage everyone to be a partner in delivering sustained economic and social progress. Our members' willingness to support Waltham Forest Blind Association's projects is a driving factor behind delivering on our local corporate responsibility activities within the communities in which we operate.

We remain staunch in our support of diversity including indigenous participation and human rights and initiatives supporting gender equality.

Operations: We have initiated a transformation that is now starting to deliver results. All our operating and financial metrics are heading in the right direction. We have the processes, systems and people in place to ensure we have performance discipline and operating leverage into the future. We are seeing increased service development opportunities. Our member tells us that, the quality of our work is good and getting better.

It has been a very satisfactory year and the Association remains in good order. Association has met its charitable aims in full and facilitated a well-balanced schedule, although due to pandemic of Covid-19 we face problems but very efficiently we overcome it.

Conclusion: I would like to thank the Management Committee, the Staff and Volunteer Team, and most importantly our members for their contribution in the pandemic year where we have begun to see the rewards of a lot of hard work put in these pandemic years. Significant progress has been made by the Association and I would like to take this opportunity to thank our funders and supports for their continued support and I look forward to realizing our future together.

Tariq Hussain,
Chairperson

REPORT FROM THE TREASURER

The Association reported an underlying net loss of (£3,195; Income was £87,128; Expenditure was £90,323 and the reserves were: £21,440, made of Unrestricted £19,148; Restricted £2,292.

Financial Balance for the year presented a best period for the Association's finances. The income for the Association comes from grants and donations and we continue to be supported by a number of funders. This support continues to improve compared to the last the past 2 years. For the last year our annual expenditure has been on track. The Association is nevertheless in a sound financial position with reserves which will sustain it for another 4 years at the current income expenditure balance. It is essential for the Association to have long term sustainability. However, that our income has increased, we need to adapt to ensure that we accommodate the needs of our members. The current management committee has significantly made changes to the Association's Programme of activity delivery and I welcome these changes which I believe will be well received by the members. Our members can help by supporting these efforts, by engaging in helping delivering the Association's services and activities.

We are grateful to the following funders who supported us during hard time of pandemic to achieve the charities aims and objectives in delivering the support to the vulnerable older visually impaired people enabling them to live independently and with better health outcomes.

Funding Received

- Ground Work Stronger Communities (GLA)
- European social funds Agency (ESFA)
- London Catalyst
- The 29th May 1960
- Albert Hunt Trust Charitable Trust
- London Response Fund City Of London-City Bridge Trust
- National lottery Community Fund -Award For All
- Charles S French Charitable Trust
- Leather seller
- Local Connection-Lottery Fund

Thank you

Mr M Abubaker
WFBA Treasurer

2. REPORT OF TRUSTEES

1. INTRODUCTION

The trustees present the financial statements of the charity for the year ended 31st March 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 14 and comply with the charity's and applicable law.

In May 2005 the name of the Association changed from Waltham Forest Blind Asians Association to Waltham Forest Blind Association to provide services for all blind people living in Waltham Forest.

2. Structure, Governance and Management

Governing Document

The Association is a charitable organisation formed in June 1994 and is governed by its constitution which established the objects and powers of the charity dated 12th April 2005, and as amended on 3rd June 2009. It was registered as a charity on 19th June 2009.

Membership-Full membership of the Association is available to all registered blind and partially sighted people resident in Waltham Forest and all those who express interest and sympathise with the aims and objectives of the Association. The Committee reserves the right to terminate the membership of any member of the Association.

Only full members are eligible to vote at the Annual General meeting or the Emergency General meeting. Associate members are only eligible to vote as part of the committee meetings.

The Policy and general management: Policy and general Management of the affairs of the Association is directed by the Executive Committee on behalf of the members. The committee meets not less than four times per year, and when complete shall consist of not less than four members and not more than seven members. Full members shall make up more than 50% of the committee at any time. There shall be at least two women members on the Committee at any one time, one of whom shall be a representative of the women's group (as and when formed).

The members of the Committee are elected at the A.G.M. of the Association and are eligible to stand for re-election. Accepting the President and Committee members shall hold office until the completion of the next A.G.M., or by removal dictated by Resolution passed by the members at the A.G.M. or the E.G.M., on a majority vote of two thirds of the members present and voting.

Nominations of the Committee members: All members of the Association are eligible to serve on the Committee. Nominations for the Committee can be in writing or made orally in the A.G.M., these can be proposed by the members of the Association or self-nominated. Such nominations to be seconded and approved at the A.G.M. meeting. Appointment is on the basis of nominations received from members concerning eligibility, personal competence, specialist skills and local availability.

Induction and Training of Trustees-Trustees are inducted through training days and through informal and formal meetings with established or outgoing trustees and are provided with an induction pack and other relevant materials to familiarize themselves with the charity's operations.

3. Activities & Services Offered.

Activities:

- 1: Drop In Centre (every Tuesday 1pm till 4pm)
 - Recreational And Physical Health Activities
 - Social and Get Together Activities
 - Discussions
 - Festival Celebrations
 - Speakers Talk On Health And Blindness Awareness
- 2: Advice and information
 - Information On Related Health And State Benefits
 - Form Filling
 - Advice Sessions For Carers
 - Health Awareness Workshops/ Seminar
 - Grant applications
- 3: Training
 - Computer/ICT Training
 - Job Search
 - CV Writing
 - Mobility
- 4: Leisure And Culture Excursion
 - Musical Events
 - Social Outings
- 5: Befriending Service
- 6: Volunteering And Out Reach
- 7: Women Group

4. Financial Support and Funding during the year

In order to keep ourselves going and to allow us grow, we need as much support as we can get. This extra financial help will allow us to provide healthy and happier lives for the partially blind and blind for free or at a subsidized, affordable price as well as aid us in developing the Association further to increasing blind people's independent living and fulfilling their potential.

We received support from the following funders:

- Ground Work Stronger Communities(gla)
- The 29th May 1960
- London Catalyst
- Albert Hunt Trust
- City Of London
- Covid Response- City Bridge Trust-City Of London
- Leather Seller
- Charles S French Charitable Trust
- Local Connect Fund- National Lotteries

5. Activities for the year 2020-2021

What we provided:

- ✓ Food provision, security and nutrition sessions (online)
- ✓ Physical Fitness activities (online)
- ✓ Mental Health Sessions (online)
- ✓ Online and Telephone zoom meetings and discussions.
- ✓ Abuse and safeguarding
- ✓ COVID-19 safeguarding and risk management.
- ✓ Money management and shopping.
- ✓ Support for provisions.
- ✓ IPAD for communication

More than 30 members were supported in the community. A key element of support was around mental health and wellbeing and reducing social isolation. This was being delivered through wellbeing zoom meetings, telephone calls and whats up. Households were also provided with food services and delivery staff and volunteers have been able to build trusting relationships with a large number of individuals that enable open, honest and supportive conversations to develop. "By targeting our members and their families, we engaged with people we previously had no contact with. Services were for everyone which reduced stigma and increased the number of people we supported. This in turn broadened the range of needs we identified, many of which were not directly related to COVID-19.

Engaging differently during COVID-19

What was the emerging need?

WFBA has strong links with the communities it supports across Waltham Forest. This has enabled it to pick up on and respond to emerging health and wellbeing needs as the impact of the pandemic began to be felt by communities. The key areas of need which emerged with greater significance were:

- Mental health including anxiety and low mood
- Social isolation and loneliness
- Support with translation and access to interpreters
- Support to collect prescriptions, and
- Support with using digital health and care services.
- Insights into how health and wellbeing needs are being met in an equitable way during COVID-19
- IT Training was postponed due to covid-19

Key insights:

"COVID-19 has allowed WFBA to become a resource for wellbeing. We are supporting visually impaired people and families across Waltham Forest, sharing information and being inclusive across ages and places to best support the local community. This has been possible due to existing strong local connections and to the support of local settings. People are now willing to be creative in their approaches to understanding how to harness the time and energy of community engagement. Visually impaired people have reported feeling pride and connectivity within their community and being more actively supportive and connected to their neighbours. For example, participants are now regularly supporting other neighbours who have not been able to leave their homes for months due to health problems. Vulnerable individuals, often older people, have been able to ask and receive help from the charity and friends. They have been in regular touch with someone they often didn't know previously with a greater sense of neighbourly connection. WFBA will be continuing to use this newly developed model within the community for the future."

Supporting online connections:

What was the community need?

COVID-19 and lockdown measures have had a significant impact on activity. WFBA had to adapt quickly by using technology to provide online support and opportunities. WFBA was keen to organise virtual meetings in order to maintain the social connections of the group. There was also concern that members would be at risk of social isolation if meetings stopped. However, as members were used to meeting in person, some potential barriers to involvement were identified for example confidence and skills to use technology and access to equipment. The group came together to explore the best way to support its members.

How different was this

The challenge was to build skills and confidence to encourage WFBA members to try different ways of connecting. WFBA worked hard to provide support to members, taking time to understand anxieties and practice step-by-step processes. Many issues were identified about connecting online which required support as caused frustration and could make people want to give up. These included:

- anxiety about security issues
- following instructions around connecting
- feeling comfortable to contribute, and
- letting people know when you want to ask a question.

Meetings were run using Zoom with around 11 people joining each session. After each meeting, the group reviewed what has worked and what could be learned and improved on for next time. Support has also been provided to apply to the National Lotteries and London Response Fund (City Bridge Trust) for 1 tablets to enable members to join in activity.

The response from the community.

"I have never done anything online before, Shazia (support worker) came along and was there for the meetings, helping me connect and get more confident. I am going to be getting my own tablet so I can join in myself soon." Abubakar, Group Member "It took a coordinated effort and time to make this workable, the vast majority in people's own time. It was essential to understand the barriers for each individual member of the group and to give enough time and space to explore solutions that built confidence. We also looked at who was best placed in each organisation to support each person and ensured input was at a pace that suited that individual. It would have been easy to provide a generic solution but the time and effort working out the individual issues was well worth it.

Moving forward it is important to hold this learning and to recognise the importance of allowing this time. Group members have these skills and ways of connecting going forward and can use these to continue to improve connections and build resilience as a group. The group is keen to explore a different approach to meetings in the future with more of a mix of online and in person. Feedback so far has suggested that our activity has helped address the considerable anxiety people felt by being online – however it is still a work in progress."

COVID-19 IMPACT.

OVERALL IMPACT

COVID-19 and the connected restrictions.

The most common was inability to deliver services due to:

- Cancelling and or postponing planned work
- Being prevented from working and or delivering services due to the restrictions
- Disruption of services to beneficiaries

IMPACT ON FINANCES

- Lost income from fundraising
- Negative impact on staffing and administration

MITIGATING

The charity changed the way in which it delivered service through some or any of the following:

Adapted services to meet restrictions

- Temporarily halting operation
- Adapting how it delivers services to suit beneficiaries' needs
- Offering a different type of service
- Accessing financial reserves
- Applying for additional funding

Adapted approach to staffing and/or administration, such:

- Reducing the use of volunteers
- Providing support to staff and their wellbeing

IMPACT ON BENEFICIARIES:

There was increased negative outcomes for their beneficiaries such as,

- Mental health which were the most commonly observed impact on beneficiaries including:
increased loneliness or isolation
- anxiety about the future
- Worsened mental health and wellbeing
- Threatened financial

POSITIVE CHANGES:

Despite the strain caused by the pandemic, positive benefit stemming from:

- improved use of digital technology among staff, volunteers and beneficiaries

FINANCIAL SUPPORT: The charity accessed financial support with most common sources of financial support from independent grant funding.

LOOKING AHEAD: The charity feels it has been negatively impacted by the pandemic and believes that it would benefit from seeking more financial support in the future.

6. Achievements for the year 2020-2021

Longer-term changes.

This work will bring longer-term changes as:

Connecting online (iPADS): Online support has brought new normal which will support our members in the future, as during the pandemic, lots of them knew nothing of Skype or Zoom. They had never used FaceTime, and WhatsApp was a mystery, but now things are different and they are the main ways they are keeping in touch with each other through all this. They have joined exercise classes online without going to community centres and are watching live theatre from the comfort of their own homes facing the future with certainty.

Volunteering: We have seen unprecedented kindness- people volunteering to help their neighbours - and we hope that this will continue as we move forward. The volunteering that has come out this work, will continue to provide whatever services are needed to ensure those that remain behind closed doors are not forgotten and this will continue to encourage our fantastic volunteers to remain with them wherever possible.

Community resilient: the work has made these communities to have resilient as they are now able to live, where communities rally, neighbours help neighbours and strangers came forward to ensure that no one goes hungry and no one is left lonely and isolated. This is how this life changing work has unfolded.

People will be there for each other as the lockdown eases, enabling people feeling even less being alone and isolated. taking the first steps back to normality.

7. Future Vision and Activities

As an organisation what we have learned will support our future planning. We want to be more proactive in meeting needs, and to work with stakeholders in a more coordinated way. We have seen the value of our role in supporting health and wellbeing within our neighbourhood and are keen to build on this for the future. We have had more engagement with the funders which has been really positive. Moving forward we want to work with funders in a more systematic way to consider: - How do we bring together stakeholders to identify the needs of the community? - How are resources allocated - what support can be adequately be delivered and what requires public sector support? - How do we build capacity to support partnership working? We all have similar outcomes we hope to achieve to create healthy and resilient communities. We will deliver a portfolio of discrete, holistic and expert services for the benefit of old people with visual impairment residing in London Borough of Waltham Forest and transform their lives. To achieve this, we will:

- ✓ Support people with visual impairment through a combination of growing our current services and opening new ones.
- ✓ Have a focus on quality and monitoring outcomes, we will utilise the Theory of Change framework to develop an organisational Outcomes Map.
- ✓ Improve the way we monitor and evaluate our work, and adapt tools to improve our outcomes measurement and evidence our successes.
- ✓ Use evaluation methods in measuring outcomes to improve our work and ensure we are providing cost effective services that demonstrate impact.
- ✓ Provide more information technology sessions.
- ✓ Provide more activities to be independent at home
- ✓ Provide Women and Men groups activities

Support for the Members

Waltham Forest Blind Association will have supported members to minimise the inequalities that have been worsened by Covid-19 and the knock-on effects this was having on them. We will focus our efforts on supporting those most impacted by this crisis through sustained action to tackle loneliness, food security and physical and mental health which is very much needed throughout the phases of the pandemic response, during recovery and in the aftermath. We will focus on meeting these people's immediate needs and to truly meet the challenge ahead, we will consider recovery and refocussing our efforts on supporting those most impacted by this crisis to minimise the impact of the inequalities that have been exacerbated by Covid-19.

8. Risk Management

The major risks to which the charity is exposed have been reviewed and systems are being established to mitigate those risks. Trustees have recognized that regular Funding for meeting core cost is a big issue. Hence this is a biggest risk our managing members are review annually.

9. Financial Review

The results of the charity for the year are shown in the annual financial statements set out on pages 14 to 15

The charity had income of £87,128; (2019/20: £48,341 and direct charitable expenditure and support costs of £90,323 (2019/20: £48,879.). There was a loss of income over expenditure of (£3,195); (2019/20: loss (£538); Funds carried forward of £21,440, of which £19,313 is unrestricted and £2,292 restricted.

10. Funds and Reserves

The unrestricted funds include a General Reserve carried forward of £21,440. This level of General Reserve is regarded as sufficient by the trustees but they are continuing developing strategies for fundraising.

11. Going Concern

COVID-19 is not expected to have a significant impact on the entity. Management has determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern. It expects that COVID-19 might have some impact, though not significant.

Trustee's Responsibilities in relation to the Financial Statements

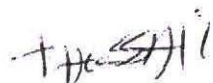
Law applicable to charities in England and Wales requires the trustees to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the charity for the period. In preparing those financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently

- Make judgment and estimates that are reasonable and prudent;
- State whether applicable accounting standards and Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statement and;
- Prepare the financial statements on a going concern basis.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with applicable law. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of Trustees:



Tariq Hussain
Chairman

Date: 26th January 2022

Independent Examiner's Report

Independent Examiner's Report to the trustees of Waltham Forest Blind Association (WFBA)

I report on the accounts of the charity for the year ended 31st March 2021, which are set out on pages 14 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10(1)(a) to (c) of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Regulations) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of [named body].

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011 and under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act)
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations
- have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Sidney H Milambo ACMA BAcc,

25 Watershipdown House,

Cambridge Park Road,

London E11 2PY

Date: 26th January 2022

WFBA ACCOUNTS 2021

WALTHAM FOREST BLIND ASSOCIATION (WFBA)

STATEMENT OF FINANCIAL ACTIVITIES (INCOME AND EXPENDITURE) ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2021

	Notes	Un Restricted Funds £	Restricted Funds £	Total 2020/21 £	Total 2019/20 £
INCOMING RECEIPTS					
Incoming Receipts From Generated Funds					
- Voluntary Income	2	14,600	71,232	85,832	47,601
- Activities For Generating Funds		-	-	-	-
- Charitable Activities		-	-	-	586
- Other Activity Income		1,260	-	1,260	-
Bank Interest		36	-	36	153
		<u>15,896</u>	<u>71,232</u>	<u>87,128</u>	<u>48,341</u>
Charitable Payments					
- Recreation Programmes		10,061	78,262	88,323	47,454
Governance Costs		2,000	-	2,000	1,425
	3	<u>12,061</u>	<u>78,262</u>	<u>90,323</u>	<u>48,879</u>
Surplus /(Deficit) for the Year		<u>3,835</u>	<u>(7,030)</u>	<u>(3,195)</u>	<u>(538)</u>
Transfer Between Reserves		-	-	-	-
Net Fund Movement		3,835	(7,030)	(3,195)	(538)
Funds Brought Forward 1/4/2020		15,313	9,322	24,635	25,174
Fund Balances Carried Forward 30/3/2021		<u>19,148</u>	<u>2,292</u>	<u>21,440</u>	<u>24,636</u>

The results for the year shown above are derived from continuing activities.

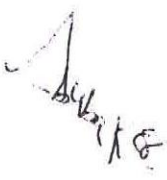
WFBA ACCOUNTS 2021

WALTHAM FOREST BLIND ASSOCIATION (WFBA) BALANCE SHEET AS AT 31ST MARCH 2021

	Notes	2020/21 £	2019/20 £
TANGIBLE FIXED ASSETS			
Office Equipment/Computers	7	2,292	4,584
CURRENT ASSETS			
Prepayment		2,460	2,460
Bank & Cash at Hand	4	87,738	103,839
		<u>90,198</u>	<u>106,299</u>
Creditors	5		
Amounts Falling Due within one year;			
Creditors and accruals		25,078	25,675
Net Current Assets		<u>65,120</u>	<u>80,624</u>
Amounts Falling Due within one year;			
Income Received in advance		45,973	60,573
Net Assets		<u>21,440</u>	<u>24,636</u>
FUNDS	6		
Unrestricted			
-General Funds		19,148	15,313
		19,148	15,313
Restricted Funds			
-Revenue Revenue		-	4,738
- Capital Fund	8	2,292	4,584
		<u>2,292</u>	<u>9,322</u>
		<u>21,440</u>	<u>24,635</u>

Approved for and on behalf of Trustees on; 26th January 2022


MR TARIQ HUSSAIN
CHAIRMAN


Mr M ABUBAKER
TREASURER

WFBA ACCOUNTS 2021

Notes to the Financial statements for the year ended 31st March 2021

Accounting policies

1 (a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting and Financial Reporting Standards and the charities SORP 2005 and Charity's Act 2006 and 2011

(b) Fund-accounting

Unrestricted funds are funds available for use or retention at the discretion of the Board of Directors in accordance with the charity's objectives.

Designated funds comprise funds which have been set aside by the Board of Directors for specific purposes. They are set aside to ensure that redundancies and closure costs can be met at any one time to allow coping with unforeseen circumstances.

Restricted funds are funds subject to specific restrictive conditions imposed by the donors or by the declared purposes

(c) Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance is recognised in the period to which they relate

All expenditure is accounted for on accruals basis and where incurred directly to further the charity's charitable objectives is shown under the heading of direct charitable expenditure

(e) No amounts are included in the financial statements for services donated by volunteers.

(f) Tangible fixed assets- Tangible fixed assets are depreciated as follows:

Computers straight line (25% of cost)

Equipment Straight line (25% of cost)

Assets costing £500 or less are capitalised in the year of purchase.

WFBA ACCOUNTS 2021

Notes to the Financial statements for the year ended 31st March 2021

2 Incoming resources

2. (a) Analysis of Incoming Resources

	Grants/Donations Income £	Activity Income £	Other Income £	2020/21 Total £	2019/20 Total £
Welfare Programmes	85,833	-	1,296	87,129	48,341
	85,833	-	1,296	87,129	48,341
		Unrestricted	Restricted	Total	Total
Grants					
Co-op Foundation	-	-	-	-	6,898
Sports England	-	-	-	-	9,300
Groundwork-Stronger Communities	-	-	-	-	3,995
Groundwork-ESFA	-	-	1,000	1,000	8,708
The 29th may charitable trust	-	-	2,000	2,000	2,000
LB Waltham Forest- Alotment	-	-	-	-	100
Greggs Foundation	-	-	-	-	2,000
City Bridge Trust -City of London	-	-	49,834	49,834	-
Albert Huts Trusts	-	-	1,000	1,000	-
National Lottery Community Fund -A4A	-	-	9,999	9,999	-
Charles S French Charitable Trust	-	-	2,500	2,500	-
Leathersellers Company	-	-	1,000	1,000	-
Local Connections- Lottery Fund	-	-	2,500	2,500	-
London Caterlyst	-	-	1,400	1,400	-
Total Grants Income	-	-	71,233	71,233	33,001
Other Income					
Donations		14,600	-	14,600	14,600
Other income		1,260	-	1,260	-
Bank Interest		36	-	36	153
		15,896	-	15,896	14,753
Fundraising					
Trips		-	-	-	495
Total Income		15,896	71,233	87,129	48,249

3(a) Resources expended as shown in the Statement of Financial Activities

	Direct Costs £	Support Costs £	2020/21 Total £	2019/20 Total £
Welfare Programmes	71,687	16,636	88,323	47,454
Total	71,687	16,636	88,323	47,454
Governance	-	2,000	2,000	1,777
Total Costs	71,687	18,636	90,323	49,230

3(b) Governance Costs includes the following

Independent examination	500	350
Professional & Consultancy Fees	1,500	1,075
	2,000	1,425

WFBA ACCOUNTS 2021

Notes to the Financial statements for the year ended 31st March 2021

3 (c) DIRECT COSTS

	2020/21	2019/20
	£	£
Drop In Activities	-	3,670
Travel & Outings	-	748
Staff Costs	16,867	10,113
Food Provisions and Health Eating Sessions	11,066	-
Fitness exercises	2,520	920
Website, Publicity & Advertising	3,974	1,195
Volunteers	1,613	1,620
Training	3,350	17,679
Premises /Venue Hire	491	1,800
Mental Health & Safeguarding	7,860	-
Equipment-IPADS	23,947	-
	71,687	37,744

3(d) Support Costs

Insurance	638	619
Audit & Accounting	500	350
Legal & Profesional	1,500	1,075
Stationery	217	104
Telephone	145	319
Income Generating	8,857	3,783
Sundries/consumables	307	76
Premises Rent	3,150	1,980
Bank Charges	72	-
Equipment	-	328
Travel & Meetings	958	209
Equipment depreciation	2,292	2,292
	18,636	11,135
	90,323	48,879

4 Cash and Bank Balances

	Unrestricted	Restricted	Total	Total
	£	£	£	£
Bank Balances				
Current Account-Barclays	13,379	-	13,379	5,342
Premium Accounts-Barclays	72,289	-	72,289	86,852
Current Account-Unity Trust	1,756	-	1,756	11,579
Petty Cash	316	-	316	68
	87,739	-	87,739	103,840

5 Creditors

Creditors falling within one				
Accruals	10,476	-	10,476	1,075
Income Received in advance	14,600	-	14,600	14,600
	25,076	-	25,076	15,675
Creditors falling more than one year				
Income Received in advance	45,973	-	45,973	60,573

6 Surplus/Deficit

Surplus/Deficit is after charging:				
Depreciation			2,292	2,292
Independent Examination			350	350
			2,642	2,642

WFBA ACCOUNTS 2021

Notes to the Financial statements for the year ended 31st March 2021

6 Analysis of Movement in funds

	As @ 01/04/2020	Incoming	outgoing	Trfs	As @ 31/03/2021
<i>Restricted</i>	£	£	£	£	£
Groundwork-ESFA		999	(999)		
The 29th may charitable trust	-	2,000	(2,000)	-	-
Sports England	4,400	-	(4,400)	-	-
City Bridge Trust -City of London	-	49,834	(49,834)	-	-
Albert Huts Trusts	338	1,000	(1,338)	-	-
National Lottery Community Fund -	-	9,999	(9,999)	-	-
Charles S French Charitable Trust	-	2,500	(2,500)	-	-
Leathersellers Company	-	1,000	(1,000)	-	-
Local Connections- Lottery Fund	-	2,500	(2,500)	-	-
London Caterlyst	-	1,400	(1,400)	-	-
Clothworkers Fondation	4,584	-	(2,292)	-	2,292
	9,322	71,232	- 78,262	-	2,292
<i>Unrestricted</i>					
<i>General</i>	15,313	15,897	(12,062)	-	19,148
	15,313	15,897	(12,062)	-	19,148
	24,635	87,129	(90,323)	-	21,440

7 Fixed Assets

	Computers & Equipmen	Total
As at 01/04/2020	-	-
Additions	9,168	9,168
As at 31/03/2021	9,168	9,168
Depreciation		
As at 01/04/2020	4,584	4,584
Charge for year	2,292	2,292
As at 31/03/2021	6,876	6,876
Net Book Values		
As at 31/03/2020	6,876	6,876
As at 31/03/2021	2,292	2,292

8 Capital Funds

Capital funds represents grant funded assets (computer cost balances after depreciasted) purchased.

9 Employees

Avarage Employees During the Year

Full Time Equivalent 0.5 0.5

10 Contigent Liabilities :

In the opinion of the trustees, at 31 March 2021, there were no contingency liabilities or contractual commitment other than rental payments.