

**Company registration number 06910301 (England and Wales)**

**Charity registration number 1130234 (England and Wales)**

**BRACKNELL GYMNASTICS CLUB**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

# BRACKNELL GYMNASTICS CLUB

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Mr P Tranckle Mrs L A Barker Mr D Crann Mr A Smith	
<b>Country of incorporation</b>	United Kingdom (England and Wales)	06910301
<b>Charity registration</b>	England and Wales	1130234
<b>Registered office</b>	4 Alexander Close Finchampstead Wokingham Berkshire RG40 3GB	
<b>Independent examiner</b>	Linda Dunford FCCA CTA Warner Wilde Limited Chartered Certified Accountants 4 Marigold Drive Bisley Surrey GU24 9SF	
<b>Bankers</b>	Lloyds TSB - Bracknell High Street Bracknell Berkshire RG12 2QT	

---

# BRACKNELL GYMNASTICS CLUB

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 13

---

# BRACKNELL GYMNASTICS CLUB

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2025

---

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### Objectives and activities

The charity's objects are to foster and promote community participation in healthy recreation, for the benefit of the inhabitants of Bracknell and the surrounding districts. The policies adopted in furtherance of these objects are the provision of facilities and coaching for gymnasts and there has been no change in these during the year.

#### *Strategies for achieving aims and objectives*

During the period the charity achieved its objectives by running regular coaching sessions for gymnasts in multiple disciplines, including Team Gym, General Gymnastics, Freestyle Gymnastics and DMT (Double Mini Trampoline). This year the Trustees have undertaken a project to increase daytime activity and have appointed someone on a 1 year contract to focus on this work.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. It is also noted that the charity offers classes that are financially accessible, being significantly cheaper than any other local provider and possibly the wider area.

### Achievements and performance

#### *Significant activities and achievements against objectives*

- In October of 2025, 15 gymnasts from Bracknell represented GBR at the 15th European TeamGym Championships in Baku, Azerbaijan, along with 1 coach as senior member of the senior coaching team.
- In July of 2025 Bracknell GC retained the British titles for Senior Mixed and Junior Women and in so doing were nominated to present GBR at the 2nd Mid European TeamGym Championships in Lignano Sabbiadoro, Italy in November 2025.

Several coaches also passed various coaching qualifications and add on modules across levels 1 to 3.

### Financial review

#### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

At the balance sheet date the charity held £379,046 (2024: £311,753) of unrestricted reserves and £1,047 (2024: £1,395) of restricted reserves. We have been building our reserves in anticipation of the release of the new leisure strategy for Bracknell Forest Borough Council. This has recently been released and concerns what will happen in 7-10 years time when the centre is to be redeveloped.

#### *Major risks*

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity adopts the British Gymnastics child protection policy and codes of conduct for coaches and volunteers, communications policy, travel policy and risk assessment control procedures.

# BRACKNELL GYMNASTICS CLUB

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

---

### **Structure, governance and management**

The charity is a company limited by guarantee, it was incorporated as a company on 19 May 2009 and registered as a charity on 19 June 2009.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P Tranckle  
Mrs L A Barker  
Mr D Crann  
Mr A Smith

### *Recruitment and appointment of trustees*

Trustees are identified through contacts of the existing trustees, they will have the necessary skills identified as required for the trustee vacancy. Potential trustees are then invited to a meeting on a trial basis before a recommendation is made. The trustee is then voted in by the members.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up. One of Trustees has expressed a wish to stand down due to increased work and family commitments. The Board have decided to recruit two new board members, taking the total number to 5. This was to increase expertise for when it becomes necessary to engage the council regarding the execution of the leisure strategy.

### *Organisational structure*

The charity is managed by the four trustees (at least half of whom have gymnastics coaching qualifications). A team of self-employed coaches run the coaching sessions. The trustees organise events, training camps and entry to competitions. The number of trustees will increase to 5 in the next financial year.

The charity is affiliated with British Gymnastics. All members are affiliates of British Gymnastics and all coaches must have Disclosure and Barring Service (DBS) checks. In addition the charity must have a trained welfare officer. The charity has also met the requirements of 'GYMark', the British Gymnastics Club mark standard.

### *Induction and training of trustees*

Trustees are included and trained on appointment, existing trustees go through specific expectations and responsibilities. They are also provided with a copy of the Charity Commission booklet on trustee responsibilities.

The trustees' report was approved by the Board of Trustees.



.....  
Mr P Tranckle  
**Trustee**

Date: 08.05.26 .....

# **BRACKNELL GYMNASTICS CLUB**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF BRACKNELL GYMNASTICS CLUB**

---

I report to the trustees on my examination of the financial statements of Bracknell Gymnastics Club (the charity) for the year ended 31 August 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Linda Dunford FCCA CTA**

Warner Wilde Limited  
Chartered Certified Accountants  
4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF  
Date: .....

# BRACKNELL GYMNASTICS CLUB

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 AUGUST 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	3,700	-	3,700	10,354	-	10,354
Charitable activities	4	393,782	-	393,782	298,674	-	298,674
Investments	5	8,242	-	8,242	5,141	-	5,141
<b>Total income</b>		<u>405,724</u>	<u>-</u>	<u>405,724</u>	<u>314,169</u>	<u>-</u>	<u>314,169</u>
<b>Expenditure on:</b>							
Raising funds	6	6,412	-	6,412	1,263	-	1,263
Charitable activities	7	332,019	348	332,367	348,184	465	348,649
<b>Total expenditure</b>		<u>338,431</u>	<u>348</u>	<u>338,779</u>	<u>349,447</u>	<u>465</u>	<u>349,912</u>
<b>Net income/(expenditure) and movement in funds</b>		67,293	(348)	66,945	(35,278)	(465)	(35,743)
<b>Reconciliation of funds:</b>							
Fund balances at 1 September 2024		<u>311,753</u>	<u>1,395</u>	<u>313,148</u>	<u>347,031</u>	<u>1,860</u>	<u>348,891</u>
<b>Fund balances at 31 August 2025</b>		<u>379,046</u>	<u>1,047</u>	<u>380,093</u>	<u>311,753</u>	<u>1,395</u>	<u>313,148</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# BRACKNELL GYMNASTICS CLUB

## BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	13		44,133		60,561
<b>Current assets</b>					
Debtors	14	12,283		642	
Cash at bank and in hand		375,733		292,984	
		<u>388,016</u>		<u>293,626</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(52,056)</u>		<u>(41,039)</u>	
<b>Net current assets</b>			335,960		252,587
<b>Total assets less current liabilities</b>			<u>380,093</u>		<u>313,148</u>
<b>The funds of the charity</b>					
Restricted income funds	17		1,047		1,395
Unrestricted funds	18		379,046		311,753
			<u>380,093</u>		<u>313,148</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 08.05.26 .....



Mr P Tranckle  
Trustee



# BRACKNELL GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 AUGUST 2025

---

#### 1 Accounting policies

##### Charity information

Bracknell Gymnastics Club is a private company limited by guarantee incorporated in England and Wales. The registered office is 4 Alexander Close, Finchampstead, Wokingham, Berkshire, RG40 3GB.

##### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

# BRACKNELL GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

---

### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over term of lease
Plant and equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

There is a de minimus for capitalisation of £300.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at recoverable amount.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price and subsequently carried at amount payable.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amount payable.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# BRACKNELL GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 1 Accounting policies (Continued)

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	1,700	10,354
Grants	2,000	-
	<u>3,700</u>	<u>10,354</u>

### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Charitable activities</b>		
Event income	68,934	44,296
Services provided under contract	300,291	244,007
Ancillary trading income	2,984	1,565
Charitable rental income	19,362	8,806
Other income	2,211	-
	<u>393,782</u>	<u>298,674</u>

# BRACKNELL GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 5 Investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	8,242	5,141
	<u>8,242</u>	<u>5,141</u>

### 6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Trading costs</b>		
Other trading activities	6,412	1,263
	<u>6,412</u>	<u>1,263</u>

### 7 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
<b>Direct costs</b>		
Depreciation and impairment	16,429	17,856
Gymnastics coaching	174,815	163,702
Events	35,801	49,489
Training Fees	2,689	2,581
	<u>229,734</u>	<u>233,628</u>
<b>Share of support and governance costs (see note 8)</b>		
Support	101,205	113,659
Governance	1,428	1,362
	<u>332,367</u>	<u>348,649</u>
<b>Analysis by fund</b>		
Unrestricted funds	332,019	348,184
Restricted funds	348	465
	<u>332,367</u>	<u>348,649</u>

# BRACKNELL GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 8 Support costs allocated to activities

	2025 £	2024 £
Office and hall rental	59,270	73,779
Admin fees	20,623	28,078
Miscellaneous expenses	1,051	582
Bank and finance charges	4,801	4,828
Other office costs	3,129	1,771
Repairs and small equipment	12,331	4,621
Governance costs	1,428	1,362
	<u>102,633</u>	<u>115,021</u>
<b>Analysed between:</b>		
Charitable activities	<u>102,633</u>	<u>115,021</u>

Governance costs includes payments to the independent examiner of £1,428 (2024: £1,380).

### 9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>16,430</u>	<u>17,856</u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year except as disclosed in note 11.

### 11 Employees

#### Remuneration of key management personnel

The remuneration of key management personnel, who are also directors, is as follows.

	2025 £	2024 £
Aggregate compensation	<u>20,623</u>	<u>27,443</u>

Mr P Tranckle, a director and trustee, invoices the charity for club management services. The payments are permitted by the Memorandum and Articles of Association of the company.

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# BRACKNELL GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 13 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Total £
<b>Cost</b>			
At 1 September 2024	83,903	131,457	215,360
At 31 August 2025	83,903	131,457	215,360
<b>Depreciation and impairment</b>			
At 1 September 2024	40,921	113,876	154,797
Depreciation charged in the year	11,995	4,435	16,430
At 31 August 2025	52,916	118,311	171,227
<b>Carrying amount</b>			
At 31 August 2025	30,987	13,146	44,133
At 31 August 2024	42,981	17,580	60,561

### 14 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Other debtors	2,759	642
Prepayments and accrued income	9,524	-
	12,283	642

### 15 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Deferred income	16	40,789	31,152
Accruals		11,267	9,887
		52,056	41,039

### 16 Deferred income

	2025 £	2024 £
Other deferred income	40,789	31,152

Deferred income is included in the financial statements as follows:

# BRACKNELL GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 16 Deferred income

(Continued)

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	40,789	31,152
Movements in the year:		
Deferred income at 1 September 2024	31,152	8,192
Released from previous periods	(31,152)	(8,192)
Resources deferred in the year	40,789	31,152
Deferred income at 31 August 2025	40,789	31,152

### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2024 £	Resources expended £	At 31 August 2025 £
Sport England	563	(141)	422
British Gymnastics	377	(94)	283
ESC Lottery Fund	455	(113)	342
	1,395	(348)	1,047

#### Previous year:

	At 1 September 2023 £	Resources expended £	At 31 August 2024 £
Sport England	751	(188)	563
British Gymnastics	502	(125)	377
ESC Lottery Fund	607	(152)	455
	1,860	(465)	1,395

The Sport England and British Gymnastics grants brought forward were used to purchase equipment. Equipment depreciation is offset against the remaining balance as it arises.

The ESC Lottery Fund was used, in part, to fund coaching courses. The balance was used to purchase equipment. Equipment depreciation is offset against the remaining balance as it arises.

The Get Berkshire Active grant was for 'Gymnastics for All'

# BRACKNELL GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024	Incoming resources	Resources expended	At 31 August 2025
	£	£	£	£
General funds	311,753	405,724	(338,431)	379,046
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 September 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 August 2024</b>
	£	£	£	£
General funds	347,031	314,169	(349,447)	311,753
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 19 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
<b>At 31 August 2025:</b>			
Tangible assets	43,086	1,047	44,133
Current assets/(liabilities)	335,960	-	335,960
	<u>          </u>	<u>          </u>	<u>          </u>
	379,046	1,047	380,093
	<u>          </u>	<u>          </u>	<u>          </u>
	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
<b>At 31 August 2024:</b>			
Tangible assets	59,166	1,395	60,561
Current assets/(liabilities)	252,587	-	252,587
	<u>          </u>	<u>          </u>	<u>          </u>
	311,753	1,395	313,148
	<u>          </u>	<u>          </u>	<u>          </u>

### 20 Related party transactions

#### Transactions with related parties

During the year the charity entered into transactions with related parties as disclosed in note 11.