

**Charity Registration No. 1130234**

**Company Registration No. 06910301 (England and Wales)**

**BRACKNELL GYMNASTICS CLUB**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

# BRACKNELL GYMNASTICS CLUB

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr P Tranckle Mrs L A Barker Mr D Crann Mr A Smith
<b>Charity number</b>	1130234
<b>Company number</b>	06910301
<b>Registered office</b>	4 Alexander Close Finchampstead Wokingham Berkshire RG40 3GB
<b>Independent examiner</b>	Warner Wilde Limited 4 Marigold Drive Bisley Surrey United Kingdom GU24 9SF
<b>Bankers</b>	Lloyds TSB - Bracknell High Street Bracknell Berkshire RG12 2QT

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# BRACKNELL GYMNASTICS CLUB

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# **BRACKNELL GYMNASTICS CLUB**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### ***FOR THE YEAR ENDED 31 AUGUST 2020***

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The trustees present their report and financial statements for the year ended 31 August 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objects are to foster and promote the community participation in healthy recreation, for the benefit of the inhabitants of Bracknell and the surrounding districts. The policies adopted in furtherance of these objects are the provision of facilities and coaching for gymnasts and there has been no change in these during the year.

During the period the charity achieved its objectives by running regular coaching sessions for gymnasts six times a week in three different disciplines: Team Gym, Cheerleading and Freestyle Gymnastics.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

Due to the COVID-19 Pandemic there were no British Championships in 2020.

Activity from March to July 2020 has been via remote systems such as Zoom for home exercise.

15 gymnasts from Bracknell were selected to represent GBR just before the first national lockdown in March 2020. Through the course of the pandemic the European Championships were rescheduled twice. Due to other local clubs folding during the pandemic the club is now supporting 25 gymnasts in their preparation for the European Championships (rescheduled for Dec 2021).

#### **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

At the balance sheet date the charity held £203,421 (2019: £143,188) of unrestricted reserves and £4,406 (2019: £5,874) of restricted reserves.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity adopts the British Gymnastics child protection policy and codes of conduct for coaches and volunteers, communications policy, travel policy and risk assessment control procedures.

#### **Structure, governance and management**

The charity is a company limited by guarantee, it was incorporated as a company on 19 May 2009 and registered as a charity on 19 June 2009.

# BRACKNELL GYMNASTICS CLUB

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P Tranckle  
Mrs L A Barker  
Mr D Crann  
Mr A Smith

Trustees are identified through contacts of the existing trustees, they will have the necessary skills identified as required for the trustee vacancy. Potential trustees are then invited to a meeting on a trial basis before a recommendation is made. The trustee is then voted in by the members.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is managed by the four trustees (at least half of whom have gymnastics coaching qualifications). A team of self-employed coaches run the coaching sessions. The trustees organise events, training camps and entry to competitions.

The charity is affiliated with British Gymnastics. All members are affiliates of British Gymnastics and all coaches must have Disclosure and Barring Service (DBS) checks. In addition the charity must have a trained welfare officer. The charity has also met the requirements of 'GYMark', the British Gymnastics Club mark standard.

Trustees are included and trained on appointment, existing trustees go through specific expectations and responsibilities. They are also provided with a copy of the Charity Commission booklet on trustee responsibilities.

The trustees' report was approved by the Board of Trustees.



.....  
**Mr P Tranckle**

Trustee

Dated: 26.05.21.....

# BRACKNELL GYMNASTICS CLUB

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF BRACKNELL GYMNASTICS CLUB

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I report to the trustees on my examination of the financial statements of Bracknell Gymnastics Club (the charity) for the year ended 31 August 2020.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA DChA

Warner Wilde Limited  
4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF  
United Kingdom

Dated: ..... 27 May 2021

# BRACKNELL GYMNASTICS CLUB

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
<b><u>Income and endowments from:</u></b>							
Donations and legacies	3	8,283	-	8,283	16,455	250	16,705
Charitable activities	4	175,259	-	175,259	91,527	-	91,527
Investments	5	47	-	47	55	-	55
Other income	6	2,354	-	2,354	-	-	-
<b>Total income</b>		<b>185,943</b>	<b>-</b>	<b>185,943</b>	<b>108,037</b>	<b>250</b>	<b>108,287</b>
<b><u>Expenditure on:</u></b>							
Raising funds	7	10,290	-	10,290	8,171	-	8,171
Charitable activities	8	115,420	1,468	116,888	81,639	2,703	84,342
<b>Total resources expended</b>		<b>125,710</b>	<b>1,468</b>	<b>127,178</b>	<b>89,810</b>	<b>2,703</b>	<b>92,513</b>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>60,233</b>	<b>(1,468)</b>	<b>58,765</b>	<b>18,227</b>	<b>(2,453)</b>	<b>15,774</b>
Fund balances at 1 September 2019		143,188	5,874	149,062	124,961	8,327	133,288
<b>Fund balances at 31 August 2020</b>		<b>203,421</b>	<b>4,406</b>	<b>207,827</b>	<b>143,188</b>	<b>5,874</b>	<b>149,062</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# BRACKNELL GYMNASTICS CLUB

## BALANCE SHEET

AS AT 31 AUGUST 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	12		76,830		42,986
<b>Current assets</b>					
Debtors	13	4,082		1,000	
Cash at bank and in hand		138,463		134,415	
		<u>142,545</u>		<u>135,415</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(11,548)</u>		<u>(29,339)</u>	
Net current assets			130,997		106,076
<b>Total assets less current liabilities</b>			<u>207,827</u>		<u>149,062</u>
<b>Income funds</b>					
Restricted funds	16		4,406		5,874
Unrestricted funds			203,421		143,188
			<u>207,827</u>		<u>149,062</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2020.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26<sup>th</sup> May 2021



Mr P Tranckle  
Trustee

Company Registration No. 06910301



# BRACKNELL GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 AUGUST 2020**

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### **1 Accounting policies**

#### **Charity information**

Bracknell Gymnastics Club is a private company limited by guarantee incorporated in England and Wales. The registered office is 4 Alexander Close, Finchampstead, Wokingham, Berkshire, RG40 3GB.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# BRACKNELL GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over term of lease
Plant and equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at recoverable amount.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price and subsequently carried at amount payable.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amount payable.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# BRACKNELL GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	<b>Unrestricted funds 2020 £</b>	<b>Unrestricted funds 2019 £</b>	<b>Restricted funds 2019 £</b>	<b>Total 2019 £</b>
Donations and gifts	3,283	16,455	250	16,705
Grants receivable	5,000	-	-	-
	<u>8,283</u>	<u>16,455</u>	<u>250</u>	<u>16,705</u>
<b>Grants receivable for core activities</b>				
Bracknell Forest Council	5,000	-	-	-
	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>-</u>

### 4 Charitable activities

	<b>2020 £</b>	<b>2019 £</b>
Event income	52,018	62,428
Coaching fees	107,824	9,093
Shop sales	6,842	3,949
Room hire	8,575	16,057
	<u>175,259</u>	<u>91,527</u>

# BRACKNELL GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

### 5 Investments

	<b>Unrestricted funds 2020 £</b>	<b>Unrestricted funds 2019 £</b>
Interest receivable	47	55

### 6 Other income

	<b>Unrestricted funds 2020 £</b>	<b>Total 2019 £</b>
Miscellaneous income	2,354	-

### 7 Raising funds

	<b>Unrestricted funds 2020 £</b>	<b>Unrestricted funds 2019 £</b>
<u>Trading costs</u>		
Other trading activities	10,290	8,171
	<u>10,290</u>	<u>8,171</u>

# BRACKNELL GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

### 8 Charitable activities

	2020 £	2019 £
Depreciation and impairment	6,407	7,675
Gymnastics coaching	78,665	11,745
Membership and insurance fees	78	487
Events costs	12,966	26,988
Training fees	636	1,182
	<u>98,752</u>	<u>48,077</u>
Share of support costs (see note 9)	17,008	32,916
Share of governance costs (see note 9)	1,128	3,349
	<u>116,888</u>	<u>84,342</u>
<b>Analysis by fund</b>		
Unrestricted funds	115,420	81,639
Restricted funds	1,468	2,703
	<u>116,888</u>	<u>84,342</u>

# BRACKNELL GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

### 9 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Office/ hall rental	496	-	496	980	-	980
Admin fee	7,005	-	7,005	14,241	-	14,241
Miscellaneous expenses	782	-	782	9,975	-	9,975
Bank charges	2,570	-	2,570	798	-	798
Other office costs	2,758	-	2,758	1,112	-	1,112
Repairs and small equipment	3,397	-	3,397	5,810	-	5,810
Legal and professional	-	-	-	-	2,245	2,245
Independent Examination fees	-	1,128	1,128	-	1,104	1,104
	<u>17,008</u>	<u>1,128</u>	<u>18,136</u>	<u>32,916</u>	<u>3,349</u>	<u>36,265</u>
Analysed between Charitable activities	<u>17,008</u>	<u>1,128</u>	<u>18,136</u>	<u>32,916</u>	<u>3,349</u>	<u>36,265</u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, except as disclosed in note 18.

### 11 Employees

There were no employees during the year.

# BRACKNELL GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

### 12 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Total £
<b>Cost</b>			
At 1 September 2019	23,027	109,103	132,130
Additions	38,678	1,574	40,252
	<u>61,705</u>	<u>110,677</u>	<u>172,382</u>
<b>At 31 August 2020</b>			
<b>Depreciation and impairment</b>			
At 1 September 2019	-	89,144	89,144
Depreciation charged in the year	-	6,408	6,408
	<u>-</u>	<u>95,552</u>	<u>95,552</u>
<b>At 31 August 2020</b>			
<b>Carrying amount</b>			
At 31 August 2020	61,705	15,125	76,830
	<u>23,027</u>	<u>19,959</u>	<u>42,986</u>
<b>At 31 August 2019</b>			

Leasehold improvements will be depreciated over the term of the lease once the asset has been brought into use

### 13 Debtors

	2020 £	2019 £
<b>Amounts falling due within one year:</b>		
Other debtors	4,082	1,000
	<u>4,082</u>	<u>1,000</u>

### 14 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Deferred income	15	3,420	-
Accruals		8,128	29,339
		<u>11,548</u>	<u>29,339</u>

### 15 Deferred income

	2020 £	2019 £
Other deferred income	3,420	-
	<u>3,420</u>	<u>-</u>

# BRACKNELL GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2020

#### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2018 £	Resources expended £	Balance at 1 September 2019 £	Resources expended £	Balance at 31 August 2020 £
Sport England	3,164	(791)	2,373	(593)	1,780
Get Berkshire Active	495	(495)	-	-	-
British Gymnastics	2,115	(529)	1,586	(397)	1,189
ESC Lottery Fund	2,553	(638)	1,915	(478)	1,437
	<u>8,327</u>	<u>(2,453)</u>	<u>5,874</u>	<u>(1,468)</u>	<u>4,406</u>

The Sport England and British Gymnastics grants brought forward were used to purchase equipment. Equipment depreciation is offset against the remaining balance as it arises.

The ESC Lottery Fund was used, in part, to fund coaching courses. The balance was used to purchase equipment. Equipment depreciation is offset against the remaining balance as it arises.

The Get Berkshire Active grant was for 'Gymnastics for All'

#### 17 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 August 2020 are represented by:						
Tangible assets	72,424	4,406	76,830	37,112	5,874	42,986
Current assets/ (liabilities)	130,997	-	130,997	106,076	-	106,076
	<u>203,421</u>	<u>4,406</u>	<u>207,827</u>	<u>143,188</u>	<u>5,874</u>	<u>149,062</u>



# BRACKNELL GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

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### 18 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel, who are also directors, is as follows.

	2020 £	2019 £
Aggregate compensation	6,600	14,616

Mr P Tranckle, a director and trustee, invoices the charity for club management services. The payments are permitted by the Memorandum and Articles of Association of the company.