

BRACKNELL GYMNASTICS CLUB

England & Wales · Charity number 1130234

Details

Status Registered

Legal form Charitable company

Company number [06910301](#)

Registered 2009-06-19

Register [View on the Charity Commission register](#)

Contact

Address 4 Alexander Close
Finchampstead
Wokingham
RG40 3GB

Phone 01344 305479

Email info@bracknellgymnasticsclub.co.uk

Website www.bracknellgymnasticsclub.co.uk

Activities

Objects: TO FOSTER AND PROMOTE THE COMMUNITY PARTICIPATION IN HEALTHY RECREATION, FOR THE BENEFIT OF THE INHABITANTS OF BRACKNELL AND THE SURROUNDING DISTRICTS, BY THE PROVISION OF FACILITIES AND COACHING FOR GYMNASTICS.

Activities: To foster and promote the community participation in healthy recreation, for the benefit of the inhabitants of Bracknell and the surrounding districts by provision of facilities and coaching for gymnastics.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training, Disability, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** BRACKNELL AND THE SURROUNDING DISTRICTS
- Bracknell Forest
- Hampshire
- Oxfordshire
- Reading
- Slough
- Surrey
- Windsor And Maidenhead
- Wokingham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£405,724	£338,779	-	-
2024-08-31	£314,169	£349,447	-	-
2023-08-31	£357,756	£312,420	-	-
2022-08-31	£318,233	£269,540	-	-
2021-08-31	£216,787	£168,307	-	-
2020-08-31	£185,943	£127,178	-	-

Trustees

Name	Role	Appointed
Dr Peter Tranckle	Chair	2006-04-01
DAVE CRANN		
LEIGH ALLEWAY BARKER		
Liam John Gallagher		2025-12-20
Mark Cook		2025-12-20

BRACKNELL GYMNASTICS CLUB

England & Wales - Charity number 1130234

Accounts

Company registration number 06910301 (England and Wales)

Charity registration number 1130234 (England and Wales)

BRACKNELL GYMNASTICS CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

BRACKNELL GYMNASTICS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Tranckle Mrs L A Barker Mr D Crann Mr A Smith	
Country of incorporation	United Kingdom (England and Wales)	06910301
Charity registration	England and Wales	1130234
Registered office	4 Alexander Close Finchampstead Wokingham Berkshire RG40 3GB	
Independent examiner	Linda Dunford FCCA CTA Warner Wilde Limited Chartered Certified Accountants 4 Marigold Drive Bisley Surrey GU24 9SF	
Bankers	Lloyds TSB - Bracknell High Street Bracknell Berkshire RG12 2QT	

BRACKNELL GYMNASTICS CLUB

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BRACKNELL GYMNASTICS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to foster and promote community participation in healthy recreation, for the benefit of the inhabitants of Bracknell and the surrounding districts. The policies adopted in furtherance of these objects are the provision of facilities and coaching for gymnasts and there has been no change in these during the year.

Strategies for achieving aims and objectives

During the period the charity achieved its objectives by running regular coaching sessions for gymnasts in multiple disciplines, including Team Gym, General Gymnastics, Freestyle Gymnastics and DMT (Double Mini Trampoline). This year the Trustees have undertaken a project to increase daytime activity and have appointed someone on a 1 year contract to focus on this work.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. It is also noted that the charity offers classes that are financially accessible, being significantly cheaper than any other local provider and possibly the wider area.

Achievements and performance

Significant activities and achievements against objectives

- In October of 2025, 15 gymnasts from Bracknell represented GBR at the 15th European TeamGym Championships in Baku, Azerbaijan, along with 1 coach as senior member of the senior coaching team.
- In July of 2025 Bracknell GC retained the British titles for Senior Mixed and Junior Women and in so doing were nominated to present GBR at the 2nd Mid European TeamGym Championships in Lignano Sabbiadoro, Italy in November 2025.

Several coaches also passed various coaching qualifications and add on modules across levels 1 to 3.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

At the balance sheet date the charity held £379,046 (2024: £311,753) of unrestricted reserves and £1,047 (2024: £1,395) of restricted reserves. We have been building our reserves in anticipation of the release of the new leisure strategy for Bracknell Forest Borough Council. This has recently been released and concerns what will happen in 7-10 years time when the centre is to be redeveloped.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity adopts the British Gymnastics child protection policy and codes of conduct for coaches and volunteers, communications policy, travel policy and risk assessment control procedures.

BRACKNELL GYMNASTICS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Structure, governance and management

The charity is a company limited by guarantee, it was incorporated as a company on 19 May 2009 and registered as a charity on 19 June 2009.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P Tranckle
Mrs L A Barker
Mr D Crann
Mr A Smith

Recruitment and appointment of trustees

Trustees are identified through contacts of the existing trustees, they will have the necessary skills identified as required for the trustee vacancy. Potential trustees are then invited to a meeting on a trial basis before a recommendation is made. The trustee is then voted in by the members.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up. One of Trustees has expressed a wish to stand down due to increased work and family commitments. The Board have decided to recruit two new board members, taking the total number to 5. This was to increase expertise for when it becomes necessary to engage the council regarding the execution of the leisure strategy.

Organisational structure

The charity is managed by the four trustees (at least half of whom have gymnastics coaching qualifications). A team of self-employed coaches run the coaching sessions. The trustees organise events, training camps and entry to competitions. The number of trustees will increase to 5 in the next financial year.

The charity is affiliated with British Gymnastics. All members are affiliates of British Gymnastics and all coaches must have Disclosure and Barring Service (DBS) checks. In addition the charity must have a trained welfare officer. The charity has also met the requirements of 'GYMark', the British Gymnastics Club mark standard.

Induction and training of trustees

Trustees are included and trained on appointment, existing trustees go through specific expectations and responsibilities. They are also provided with a copy of the Charity Commission booklet on trustee responsibilities.

The trustees' report was approved by the Board of Trustees.



.....
Mr P Tranckle
Trustee

Date: 08.05.26

BRACKNELL GYMNASTICS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRACKNELL GYMNASTICS CLUB

I report to the trustees on my examination of the financial statements of Bracknell Gymnastics Club (the charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Linda Dunford FCCA CTA

Warner Wilde Limited
Chartered Certified Accountants
4 Marigold Drive
Bisley
Surrey
GU24 9SF
Date:

BRACKNELL GYMNASTICS CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	3,700	-	3,700	10,354	-	10,354
Charitable activities	4	393,782	-	393,782	298,674	-	298,674
Investments	5	8,242	-	8,242	5,141	-	5,141
Total income		<u>405,724</u>	<u>-</u>	<u>405,724</u>	<u>314,169</u>	<u>-</u>	<u>314,169</u>
Expenditure on:							
Raising funds	6	6,412	-	6,412	1,263	-	1,263
Charitable activities	7	332,019	348	332,367	348,184	465	348,649
Total expenditure		<u>338,431</u>	<u>348</u>	<u>338,779</u>	<u>349,447</u>	<u>465</u>	<u>349,912</u>
Net income/(expenditure) and movement in funds		67,293	(348)	66,945	(35,278)	(465)	(35,743)
Reconciliation of funds:							
Fund balances at 1 September 2024		<u>311,753</u>	<u>1,395</u>	<u>313,148</u>	<u>347,031</u>	<u>1,860</u>	<u>348,891</u>
Fund balances at 31 August 2025		<u>379,046</u>	<u>1,047</u>	<u>380,093</u>	<u>311,753</u>	<u>1,395</u>	<u>313,148</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BRACKNELL GYMNASTICS CLUB

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	13		44,133		60,561
Current assets					
Debtors	14	12,283		642	
Cash at bank and in hand		375,733		292,984	
		<u>388,016</u>		<u>293,626</u>	
Creditors: amounts falling due within one year	15	<u>(52,056)</u>		<u>(41,039)</u>	
Net current assets			<u>335,960</u>		<u>252,587</u>
Total assets less current liabilities			<u><u>380,093</u></u>		<u><u>313,148</u></u>
The funds of the charity					
Restricted income funds	17		1,047		1,395
Unrestricted funds	18		379,046		311,753
			<u>380,093</u>		<u>313,148</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 08.05.26



Mr P Tranckle
Trustee

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

Bracknell Gymnastics Club is a private company limited by guarantee incorporated in England and Wales. The registered office is 4 Alexander Close, Finchampstead, Wokingham, Berkshire, RG40 3GB.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over term of lease
Plant and equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

There is a de minimus for capitalisation of £300.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at recoverable amount.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price and subsequently carried at amount payable.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amount payable.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies (Continued)

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	1,700	10,354
Grants	2,000	-
	<u>3,700</u>	<u>10,354</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Event income	68,934	44,296
Services provided under contract	300,291	244,007
Ancillary trading income	2,984	1,565
Charitable rental income	19,362	8,806
Other income	2,211	-
	<u>393,782</u>	<u>298,674</u>

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

5 Investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	8,242	5,141
	<u>8,242</u>	<u>5,141</u>

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Trading costs		
Other trading activities	6,412	1,263
	<u>6,412</u>	<u>1,263</u>

7 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Depreciation and impairment	16,429	17,856
Gymnastics coaching	174,815	163,702
Events	35,801	49,489
Training Fees	2,689	2,581
	<u>229,734</u>	<u>233,628</u>
Share of support and governance costs (see note 8)		
Support	101,205	113,659
Governance	1,428	1,362
	<u>332,367</u>	<u>348,649</u>
Analysis by fund		
Unrestricted funds	332,019	348,184
Restricted funds	348	465
	<u>332,367</u>	<u>348,649</u>

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

8 Support costs allocated to activities

	2025 £	2024 £
Office and hall rental	59,270	73,779
Admin fees	20,623	28,078
Miscellaneous expenses	1,051	582
Bank and finance charges	4,801	4,828
Other office costs	3,129	1,771
Repairs and small equipment	12,331	4,621
Governance costs	1,428	1,362
	<u>102,633</u>	<u>115,021</u>
Analysed between:		
Charitable activities	<u>102,633</u>	<u>115,021</u>

Governance costs includes payments to the independent examiner of £1,428 (2024: £1,380).

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>16,430</u>	<u>17,856</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year except as disclosed in note 11.

11 Employees

Remuneration of key management personnel

The remuneration of key management personnel, who are also directors, is as follows.

	2025 £	2024 £
Aggregate compensation	<u>20,623</u>	<u>27,443</u>

Mr P Tranckle, a director and trustee, invoices the charity for club management services. The payments are permitted by the Memorandum and Articles of Association of the company.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

13 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Total £
Cost			
At 1 September 2024	83,903	131,457	215,360
At 31 August 2025	83,903	131,457	215,360
Depreciation and impairment			
At 1 September 2024	40,921	113,876	154,797
Depreciation charged in the year	11,995	4,435	16,430
At 31 August 2025	52,916	118,311	171,227
Carrying amount			
At 31 August 2025	30,987	13,146	44,133
At 31 August 2024	42,981	17,580	60,561

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	2,759	642
Prepayments and accrued income	9,524	-
	12,283	642

15 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Deferred income	16	40,789	31,152
Accruals		11,267	9,887
		52,056	41,039

16 Deferred income

	2025 £	2024 £
Other deferred income	40,789	31,152

Deferred income is included in the financial statements as follows:

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

16 Deferred income	(Continued)	
	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	40,789	31,152
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 September 2024	31,152	8,192
Released from previous periods	(31,152)	(8,192)
Resources deferred in the year	40,789	31,152
	<u> </u>	<u> </u>
Deferred income at 31 August 2025	40,789	31,152
	<u> </u>	<u> </u>

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2024	Resources expended	At 31 August 2025
	£	£	£
Sport England	563	(141)	422
British Gymnastics	377	(94)	283
ESC Lottery Fund	455	(113)	342
	<u> </u>	<u> </u>	<u> </u>
	1,395	(348)	1,047
	<u> </u>	<u> </u>	<u> </u>

Previous year:

	At 1 September 2023	Resources expended	At 31 August 2024
	£	£	£
Sport England	751	(188)	563
British Gymnastics	502	(125)	377
ESC Lottery Fund	607	(152)	455
	<u> </u>	<u> </u>	<u> </u>
	1,860	(465)	1,395
	<u> </u>	<u> </u>	<u> </u>

The Sport England and British Gymnastics grants brought forward were used to purchase equipment. Equipment depreciation is offset against the remaining balance as it arises.

The ESC Lottery Fund was used, in part, to fund coaching courses. The balance was used to purchase equipment. Equipment depreciation is offset against the remaining balance as it arises.

The Get Berkshire Active grant was for 'Gymnastics for All'

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024	Incoming resources	Resources expended	At 31 August 2025
	£	£	£	£
General funds	311,753	405,724	(338,431)	379,046
	<u>311,753</u>	<u>405,724</u>	<u>(338,431)</u>	<u>379,046</u>
Previous year:				
	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	347,031	314,169	(349,447)	311,753
	<u>347,031</u>	<u>314,169</u>	<u>(349,447)</u>	<u>311,753</u>

19 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 August 2025:			
Tangible assets	43,086	1,047	44,133
Current assets/(liabilities)	335,960	-	335,960
	<u>379,046</u>	<u>1,047</u>	<u>380,093</u>
	<u>379,046</u>	<u>1,047</u>	<u>380,093</u>
	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 August 2024:			
Tangible assets	59,166	1,395	60,561
Current assets/(liabilities)	252,587	-	252,587
	<u>311,753</u>	<u>1,395</u>	<u>313,148</u>
	<u>311,753</u>	<u>1,395</u>	<u>313,148</u>

20 Related party transactions

Transactions with related parties

During the year the charity entered into transactions with related parties as disclosed in note 11.

BRACKNELL GYMNASTICS CLUB

England & Wales - Charity number 1130234

Accounts

Charity registration number 1130234 (England and Wales)

Company registration number 06910301

BRACKNELL GYMNASTICS CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

BRACKNELL GYMNASTICS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Tranckle Mrs L A Barker Mr D Crann Mr A Smith
Charity number (England and Wales)	1130234
Company number	06910301
Registered office	4 Alexander Close Finchampstead Wokingham Berkshire RG40 3GB
Independent examiner	Warner Wilde Limited 4 Marigold Drive Bisley Surrey United Kingdom GU24 9SF
Bankers	Lloyds TSB - Bracknell High Street Bracknell Berkshire RG12 2QT

BRACKNELL GYMNASTICS CLUB

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BRACKNELL GYMNASTICS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to foster and promote community participation in healthy recreation, for the benefit of the inhabitants of Bracknell and the surrounding districts. The policies adopted in furtherance of these objects are the provision of facilities and coaching for gymnasts and there has been no change in these during the year.

Strategies for achieving aims and objectives

During the period the charity achieved its objectives by running regular coaching sessions for gymnasts in multiple disciplines, including Team Gym, General Gymnastics, Freestyle Gymnastics and DMT (Double Mini Trampoline).

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

- In July of 2023 Bracknell GC won the British title for Senior Mixed and Junior Women. In so doing, the teams also qualified for the Mid European Championships in Lignano Sabiadoro, Italy in November. They went on to win the Mid European Championship in both of their respective categories. The achievement was featured on BBC South News.
- In April of 2024 at the trial for the 15th European TeamGym Championships, 17 gymnasts from Bracknell were selected, along with 1 coach as senior member of the senior coaching team.

Several coaches also passed various coaching qualifications and add on modules across levels 1 to 3.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

At the balance sheet date the charity held £311,753 (2023: £347,031) of unrestricted reserves and £1,395 (2023: £1,860) of restricted reserves. We have been building our reserves in anticipation of the release of the new leisure strategy for Bracknell Forest Borough Council. This has recently been released and concerns what will happen in 7-10 years time when the centre is to be redeveloped

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity adopts the British Gymnastics child protection policy and codes of conduct for coaches and volunteers, communications policy, travel policy and risk assessment control procedures.

Structure, governance and management

The charity is a company limited by guarantee, it was incorporated as a company on 19 May 2009 and registered as a charity on 19 June 2009.

BRACKNELL GYMNASTICS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P Tranckle
Mrs L A Barker
Mr D Crann
Mr A Smith

Recruitment and appointment of trustees

Trustees are identified through contacts of the existing trustees, they will have the necessary skills identified as required for the trustee vacancy. Potential trustees are then invited to a meeting on a trial basis before a recommendation is made. The trustee is then voted in by the members.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The charity is managed by the four trustees (at least half of whom have gymnastics coaching qualifications). A team of self-employed coaches run the coaching sessions. The trustees organise events, training camps and entry to competitions.

The charity is affiliated with British Gymnastics. All members are affiliates of British Gymnastics and all coaches must have Disclosure and Barring Service (DBS) checks. In addition the charity must have a trained welfare officer. The charity has also met the requirements of 'GYMark', the British Gymnastics Club mark standard.

Induction and training of trustees

Trustees are included and trained on appointment, existing trustees go through specific expectations and responsibilities. They are also provided with a copy of the Charity Commission booklet on trustee responsibilities.

The trustees' report was approved by the Board of Trustees.



.....
Mr P Tranckle
Trustee

Date: 23.05.2025

BRACKNELL GYMNASTICS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRACKNELL GYMNASTICS CLUB

I report to the trustees on my examination of the financial statements of Bracknell Gymnastics Club (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA DChA

Warner Wilde Limited
4 Marigold Drive
Bisley
Surrey
GU24 9SF
United Kingdom

Dated: 23 May 2025

BRACKNELL GYMNASTICS CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	10,354	-	10,354	8,413	-	8,413
Charitable activities	4	298,674	-	298,674	348,322	-	348,322
Investments	5	5,141	-	5,141	1,021	-	1,021
Total income		<u>314,169</u>	<u>-</u>	<u>314,169</u>	<u>357,756</u>	<u>-</u>	<u>357,756</u>
Expenditure on:							
Raising funds	6	1,263	-	1,263	2,785	-	2,785
Charitable activities	7	348,184	465	348,649	309,513	619	310,132
Other expenditure	12	-	-	-	122	-	122
Total expenditure		<u>349,447</u>	<u>465</u>	<u>349,912</u>	<u>312,420</u>	<u>619</u>	<u>313,039</u>
Net income/(expenditure) and movement in funds		<u>(35,278)</u>	<u>(465)</u>	<u>(35,743)</u>	<u>45,336</u>	<u>(619)</u>	<u>44,717</u>
Reconciliation of funds:							
Fund balances at 1 September 2023		<u>347,031</u>	<u>1,860</u>	<u>348,891</u>	<u>301,695</u>	<u>2,479</u>	<u>304,174</u>
Fund balances at 31 August 2024		<u>311,753</u>	<u>1,395</u>	<u>313,148</u>	<u>347,031</u>	<u>1,860</u>	<u>348,891</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BRACKNELL GYMNASTICS CLUB

BALANCE SHEET

AS AT 31 AUGUST 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		60,561		78,417
Current assets					
Debtors	15	642		6,123	
Cash at bank and in hand		292,984		281,087	
		<u>293,626</u>		<u>287,210</u>	
Creditors: amounts falling due within one year	16	<u>(41,039)</u>		<u>(16,736)</u>	
Net current assets			<u>252,587</u>		<u>270,474</u>
Total assets less current liabilities			<u>313,148</u>		<u>348,891</u>
The funds of the charity					
Restricted income funds	18		1,395		1,860
Unrestricted funds	19		311,753		347,031
			<u>313,148</u>		<u>348,891</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 23 May 2025



.....

Mr P Tranckle

Trustee

Company registration number 06910301 (England and Wales)

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Bracknell Gymnastics Club is a private company limited by guarantee incorporated in England and Wales. The registered office is 4 Alexander Close, Finchampstead, Wokingham, Berkshire, RG40 3GB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over term of lease
Plant and equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

There is a de minimus for capitalisation of £300.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at recoverable amount.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price and subsequently carried at amount payable.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amount payable.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (Continued)

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	10,354	8,413

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Event income	44,296	52,903
Services provided under contract	244,007	262,386
Ancillary trading income	1,565	4,834
Charitable rental income	8,806	28,199
	<u>298,674</u>	<u>348,322</u>

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

5 Investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	5,141	1,021
	<u>5,141</u>	<u>1,021</u>

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Trading costs		
Other trading activities	1,263	2,785
	<u>1,263</u>	<u>2,785</u>

7 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Depreciation and impairment	17,856	18,578
Gymnastics coaching	163,702	125,551
Events	49,489	48,523
Training Fees	2,581	1,751
	<u>233,628</u>	<u>194,403</u>
Share of support and governance costs (see note 8)		
Support	113,659	114,151
Governance	1,362	1,578
	<u>348,649</u>	<u>310,132</u>
Analysis by fund		
Unrestricted funds	348,184	309,513
Restricted funds	465	619
	<u>348,649</u>	<u>310,132</u>

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

8 Support costs allocated to activities

	2024 £	2023 £
Office and hall rental	73,779	77,287
Admin fees	28,078	15,832
Miscellaneous expenses	582	8,091
Bank and finance charges	4,828	2,553
Other office costs	1,771	2,577
Repairs and small equipment	4,621	7,811
Governance costs	1,362	1,578
	<u>115,021</u>	<u>115,729</u>
Analysed between:		
Charitable activities	<u>115,021</u>	<u>115,729</u>

Governance costs includes payments to the independent examiner of £1,362 (2023: £1,320).

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	17,856	18,579
Loss on disposal of tangible fixed assets	-	122
	<u>17,856</u>	<u>18,701</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year except as disclosed in note 11.

11 Employees

Remuneration of key management personnel

The remuneration of key management personnel, who are also directors, is as follows.

	2024 £	2023 £
Aggregate compensation	<u>27,443</u>	<u>14,400</u>

Mr P Tranckle, a director and trustee, invoices the charity for club management services. The payments are permitted by the Memorandum and Articles of Association of the company.

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

12 Other

	2024 £	2023 £
Net loss on disposal of tangible fixed assets	-	122
	<u>-</u>	<u>122</u>
	<u>-</u>	<u>122</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Total £
Cost			
At 1 September 2023	83,903	131,457	215,360
At 31 August 2024	<u>83,903</u>	<u>131,457</u>	<u>215,360</u>
Depreciation and impairment			
At 1 September 2023	28,927	108,016	136,943
Depreciation charged in the year	11,995	5,861	17,856
At 31 August 2024	<u>40,922</u>	<u>113,877</u>	<u>154,799</u>
Carrying amount			
At 31 August 2024	<u>42,981</u>	<u>17,580</u>	<u>60,561</u>
At 31 August 2023	<u>54,976</u>	<u>23,441</u>	<u>78,417</u>

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	642	4,033
Prepayments and accrued income	-	2,090
	<u>642</u>	<u>6,123</u>
	<u>642</u>	<u>6,123</u>

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

16 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Deferred income	17	31,152	8,192
Accruals		9,887	8,544
		<u>41,039</u>	<u>16,736</u>

17 Deferred income

	2024 £	2023 £
Other deferred income	<u>31,152</u>	<u>8,192</u>

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	<u>31,152</u>	<u>8,192</u>
Movements in the year:		
Deferred income at 1 September 2023	8,192	25,901
Released from previous periods	(8,192)	(25,901)
Resources deferred in the year	<u>31,152</u>	<u>8,192</u>
Deferred income at 31 August 2024	<u>31,152</u>	<u>8,192</u>

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023 £	Resources expended £	At 31 August 2024 £
Sport England	751	(188)	563
British Gymnastics	502	(125)	377
ESC Lottery Fund	607	(152)	455
	<u>1,860</u>	<u>(465)</u>	<u>1,395</u>

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

18 Restricted funds

(Continued)

Previous year:	At 1 September 2022 £	Resources expended £	At 31 August 2023 £
Sport England	1,001	(250)	751
British Gymnastics	669	(167)	502
ESC Lottery Fund	809	(202)	607
	<u>2,479</u>	<u>(619)</u>	<u>1,860</u>

The Sport England and British Gymnastics grants brought forward were used to purchase equipment. Equipment depreciation is offset against the remaining balance as it arises.

The ESC Lottery Fund was used, in part, to fund coaching courses. The balance was used to purchase equipment. Equipment depreciation is offset against the remaining balance as it arises.

The Get Berkshire Active grant was for 'Gymnastics for All'

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
General funds	<u>347,031</u>	<u>314,169</u>	<u>(349,447)</u>	<u>311,753</u>
Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
General funds	<u>301,695</u>	<u>357,756</u>	<u>(312,420)</u>	<u>347,031</u>

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 August 2024:			
Tangible assets	59,166	1,395	60,561
Current assets/(liabilities)	252,587	-	252,587
	<u>311,753</u>	<u>1,395</u>	<u>313,148</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 August 2023:			
Tangible assets	76,557	1,860	78,417
Current assets/(liabilities)	270,474	-	270,474
	<u>347,031</u>	<u>1,860</u>	<u>348,891</u>

21 Related party transactions

Transactions with related parties

During the year the charity entered into transactions with related parties as disclosed in note 11.

BRACKNELL GYMNASTICS CLUB

England & Wales - Charity number 1130234

Accounts

Charity registration number 1130234

Company registration number 06910301 (England and Wales)

BRACKNELL GYMNASTICS CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

BRACKNELL GYMNASTICS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Tranckle Mrs L A Barker Mr D Crann Mr A Smith
Charity number	1130234
Company number	06910301
Registered office	4 Alexander Close Finchampstead Wokingham Berkshire RG40 3GB
Independent examiner	Warner Wilde Limited 4 Marigold Drive Bisley Surrey United Kingdom GU24 9SF
Bankers	Lloyds TSB - Bracknell High Street Bracknell Berkshire RG12 2QT

BRACKNELL GYMNASTICS CLUB

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BRACKNELL GYMNASTICS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to foster and promote community participation in healthy recreation, for the benefit of the inhabitants of Bracknell and the surrounding districts. The policies adopted in furtherance of these objects are the provision of facilities and coaching for gymnasts and there has been no change in these during the year.

Strategies for achieving aims and objectives

During the period the charity achieved its objectives by running regular coaching sessions for gymnasts in multiple disciplines, including Team Gym, General Gymnastics, Freestyle Gymnastics and DMT (Double Mini Trampoline).

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

13 Gymnasts and 2 Coaches were selected to represent GBR at the European Championships in Luxembourg. Of those 13, three took bronze in the Junior Mixed Team and 4 took gold and the European Championship in the Senior Mixed Team.

At the British Championships 2023, the Junior Women's Team and Senior Mixed Team won the British title and qualified to represent GBR at the Mid European Championships in November of 2023. At the British Championships another 3 gymnasts and 1 coach from Bracknell were recognised as having achieved the level of master gymnast and master coach.

Several coaches also passed various coaching qualifications and add on modules across levels 1 to 3.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

At the balance sheet date the charity held £347,031 (2022: £301,695) of unrestricted reserves and £1,860 (2022: £2,479) of restricted reserves.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity adopts the British Gymnastics child protection policy and codes of conduct for coaches and volunteers, communications policy, travel policy and risk assessment control procedures.

Structure, governance and management

The charity is a company limited by guarantee, it was incorporated as a company on 19 May 2009 and registered as a charity on 19 June 2009.

BRACKNELL GYMNASTICS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P Tranckle
Mrs L A Barker
Mr D Crann
Mr A Smith

Recruitment and appointment of trustees

Trustees are identified through contacts of the existing trustees, they will have the necessary skills identified as required for the trustee vacancy. Potential trustees are then invited to a meeting on a trial basis before a recommendation is made. The trustee is then voted in by the members.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The charity is managed by the four trustees (at least half of whom have gymnastics coaching qualifications). A team of self-employed coaches run the coaching sessions. The trustees organise events, training camps and entry to competitions.

The charity is affiliated with British Gymnastics. All members are affiliates of British Gymnastics and all coaches must have Disclosure and Barring Service (DBS) checks. In addition the charity must have a trained welfare officer. The charity has also met the requirements of 'GYMark', the British Gymnastics Club mark standard.

Induction and training of trustees

Trustees are included and trained on appointment, existing trustees go through specific expectations and responsibilities. They are also provided with a copy of the Charity Commission booklet on trustee responsibilities.

The trustees' report was approved by the Board of Trustees.



.....
Mr P Tranckle
Trustee

Date: 21.05.24

BRACKNELL GYMNASTICS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRACKNELL GYMNASTICS CLUB

I report to the trustees on my examination of the financial statements of Bracknell Gymnastics Club (the charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

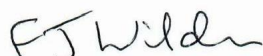
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA DChA

Warner Wilde Limited
4 Marigold Drive
Bisley
Surrey
GU24 9SF
United Kingdom

Dated: 21 May 2024

BRACKNELL GYMNASTICS CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	8,413	-	8,413	27,476	-	27,476
Charitable activities	4	348,322	-	348,322	290,739	-	290,739
Investments	5	1,021	-	1,021	18	-	18
Total income		357,756	-	357,756	318,233	-	318,233
Expenditure on:							
Raising funds	6	2,785	-	2,785	14,976	-	14,976
Charitable activities	7	309,513	619	310,132	254,459	826	255,285
Other expenditure	12	122	-	122	105	-	105
Total expenditure		312,420	619	313,039	269,540	826	270,366
Net income/(expenditure) and movement in funds		45,336	(619)	44,717	48,693	(826)	47,867
Reconciliation of funds:							
Fund balances at 1 September 2022		301,695	2,479	304,174	253,002	3,305	256,307
Fund balances at 31 August 2023		347,031	1,860	348,891	301,695	2,479	304,174

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BRACKNELL GYMNASTICS CLUB

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	14		78,417		81,699
Current assets					
Debtors	15	6,123		1,644	
Cash at bank and in hand		281,087		265,388	
		<u>287,210</u>		<u>267,032</u>	
Creditors: amounts falling due within one year	16	16,736		44,557	
Net current assets			<u>270,474</u>		<u>222,475</u>
Total assets less current liabilities			<u>348,891</u>		<u>304,174</u>
The funds of the charity					
Restricted income funds	18	1,860		2,479	
Unrestricted funds		347,031		301,695	
		<u>348,891</u>		<u>304,174</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 21 May 2024



.....
Mr P Tranckle
Trustee

Company registration number 06910301 (England and Wales)

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Bracknell Gymnastics Club is a private company limited by guarantee incorporated in England and Wales. The registered office is 4 Alexander Close, Finchampstead, Wokingham, Berkshire, RG40 3GB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over term of lease
Plant and equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

There is a de minimus for capitalisation of £300.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at recoverable amount.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price and subsequently carried at amount payable.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amount payable.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies (Continued)

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	8,413	27,476

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Event income	52,903	46,252
Coaching fees	262,386	223,264
Shop sales	4,834	7,617
Room hire	28,199	13,606
	<u>348,322</u>	<u>290,739</u>

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

5 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	1,021	18
	<u>1,021</u>	<u>18</u>

6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Trading costs		
Other trading activities	2,785	14,976
	<u>2,785</u>	<u>14,976</u>

7 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Direct costs		
Depreciation and impairment	18,578	16,027
Gymnastics coaching	125,551	136,050
Events costs	48,523	45,124
Training fees	1,751	791
	<u>194,403</u>	<u>197,992</u>
Grant funding of activities (see note 8)	-	113
Share of support and governance costs (see note 9)		
Support	114,151	55,902
Governance	1,578	1,278
	<u>310,132</u>	<u>255,285</u>
Analysis by fund		
Unrestricted funds	309,513	254,459
Restricted funds	619	826
	<u>310,132</u>	<u>255,285</u>

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

8 Grants payable

	2022 £
Grants to individuals	113
	<u>113</u>

9 Support costs allocated to activities

	2023 £	2022 £
Office and hall rental	77,287	46,177
Admin fees	15,832	807
Miscellaneous expenses	8,091	159
Bank charges	2,553	5,187
Other office costs	2,577	1,424
Repairs and small equipment	7,811	2,148
Governance costs	1,578	1,278
	<u>115,729</u>	<u>57,180</u>
Analysed between:		
Charitable activities	<u>115,729</u>	<u>57,180</u>

Governance costs includes payments to the independent examiner of £1,320 (2022: £1,278).

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year except as disclosed in note 11.

11 Employees

Remuneration of key management personnel

The remuneration of key management personnel, who are also directors, is as follows.

	2023 £	2022 £
Aggregate compensation	<u>14,400</u>	<u>-</u>

Mr P Tranckle, a director and trustee, invoices the charity for club management services. The payments are permitted by the Memorandum and Articles of Association of the company.

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

12 Other

	2023 £	2022 £
Net loss on disposal of tangible fixed assets	122	105
	<u>122</u>	<u>105</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Total £
Cost			
At 1 September 2022	83,903	117,478	201,381
Additions	-	15,420	15,420
Disposals	-	(1,441)	(1,441)
	<u>83,903</u>	<u>131,457</u>	<u>215,360</u>
At 31 August 2023	83,903	131,457	215,360
Depreciation and impairment			
At 1 September 2022	16,932	102,751	119,683
Depreciation charged in the year	11,995	6,584	18,579
Eliminated in respect of disposals	-	(1,319)	(1,319)
	<u>28,927</u>	<u>108,016</u>	<u>136,943</u>
At 31 August 2023	28,927	108,016	136,943
Carrying amount			
At 31 August 2023	<u>54,976</u>	<u>23,441</u>	<u>78,417</u>
At 31 August 2022	<u>66,971</u>	<u>14,728</u>	<u>81,699</u>

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	4,033	1,644
Prepayments and accrued income	2,090	-
	<u>6,123</u>	<u>1,644</u>

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

16 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Deferred income	17	8,192	25,901
Accruals		8,544	18,656
		<u>16,736</u>	<u>44,557</u>

17 Deferred income

	2023 £	2022 £
Other deferred income	8,192	25,901

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	8,192	25,901
Movements in the year:		
Deferred income at 1 September 2022	25,901	9,000
Released from previous periods	(25,901)	(9,000)
Resources deferred in the year	8,192	25,901
Deferred income at 31 August 2023	<u>8,192</u>	<u>25,901</u>

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2022 £	Resources expended £	At 31 August 2023 £
Sport England	1,001	(250)	751
British Gymnastics	669	(167)	502
ESC Lottery Fund	809	(202)	607
	<u>2,479</u>	<u>(619)</u>	<u>1,860</u>

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

18 Restricted funds (Continued)

Previous year:	At 1 September 2021 £	Resources expended £	At 31 August 2022 £
Sport England	1,335	(334)	1,001
British Gymnastics	892	(223)	669
ESC Lottery Fund	1,078	(269)	809
	<u>3,305</u>	<u>(826)</u>	<u>2,479</u>

The Sport England and British Gymnastics grants brought forward were used to purchase equipment. Equipment depreciation is offset against the remaining balance as it arises.

The ESC Lottery Fund was used, in part, to fund coaching courses. The balance was used to purchase equipment. Equipment depreciation is offset against the remaining balance as it arises.

The Get Berkshire Active grant was for 'Gymnastics for All'

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
General funds	<u>301,695</u>	<u>357,756</u>	<u>(312,420)</u>	<u>347,031</u>
Previous year:				
	At 1 September 2021 £	Incoming resources £	Resources expended £	At 31 August 2022 £
General funds	<u>253,002</u>	<u>318,233</u>	<u>(269,540)</u>	<u>301,695</u>

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

20 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 August 2023 are represented by:			
Tangible assets	76,557	1,860	78,417
Current assets/(liabilities)	270,474	-	270,474
	<u>347,031</u>	<u>1,860</u>	<u>348,891</u>
	<u><u>347,031</u></u>	<u><u>1,860</u></u>	<u><u>348,891</u></u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 August 2022 are represented by:			
Tangible assets	79,220	2,479	81,699
Current assets/(liabilities)	222,475	-	222,475
	<u>301,695</u>	<u>2,479</u>	<u>304,174</u>
	<u><u>301,695</u></u>	<u><u>2,479</u></u>	<u><u>304,174</u></u>

21 Related party transactions

Transactions with related parties

During the year the charity entered into transactions with related parties as disclosed in note 11.

BRACKNELL GYMNASTICS CLUB

England & Wales - Charity number 1130234

Accounts

Charity registration number 1130234

Company registration number 06910301 (England and Wales)

BRACKNELL GYMNASTICS CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

BRACKNELL GYMNASTICS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Tranckle Mrs L A Barker Mr D Crann Mr A Smith
Charity number	1130234
Company number	06910301
Registered office	4 Alexander Close Finchampstead Wokingham Berkshire RG40 3GB
Independent examiner	Warner Wilde Limited 4 Marigold Drive Bisley Surrey United Kingdom GU24 9SF
Bankers	Lloyds TSB - Bracknell High Street Bracknell Berkshire RG12 2QT

BRACKNELL GYMNASTICS CLUB

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BRACKNELL GYMNASTICS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to foster and promote community participation in healthy recreation, for the benefit of the inhabitants of Bracknell and the surrounding districts. The policies adopted in furtherance of these objects are the provision of facilities and coaching for gymnasts and there has been no change in these during the year.

During the period the charity achieved its objectives by running regular coaching sessions for gymnasts in multiple disciplines, including Team Gym, General Gymnastics, Freestyle Gymnastics and DMT (Double Mini Trampoline).

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The 23 gymnasts who represented GBR in 2021 received the Pride of Bracknell 'Team' Award. Of those 23 gymnasts, they achieved: 7 bronze medals, 10 silver medals, 1 gold medal and European title. One was also awarded the 'All Stars' for his performance on Tumble at the Europeans.

6 teams qualified for the British Championships across 4 age groups. The Youth Black team won the British title. At the Championships another three of our senior gymnasts were recognised with the award of 'Master Gymnast' for their international representation.

One gymnast was also selected to represent GBR in Portugal for DMT at the Scalabis where she won gold medals in team and individual competition.

13 gymnasts were selected to represent GBR in Luxembourg for the European Championships in 2022 (scheduled for September).

Two coaches passed their Level 2 TeamGym coaching qualifications. One also passed his Level 1 Trampoline coaching qualification.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

At the balance sheet date the charity held £301,695 (2021: £253,005) of unrestricted reserves and £2,479 (2021: £3,305) of restricted reserves.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity adopts the British Gymnastics child protection policy and codes of conduct for coaches and volunteers, communications policy, travel policy and risk assessment control procedures.

BRACKNELL GYMNASTICS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management

The charity is a company limited by guarantee, it was incorporated as a company on 19 May 2009 and registered as a charity on 19 June 2009.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P Tranckle
Mrs L A Barker
Mr D Crann
Mr A Smith

Trustees are identified through contacts of the existing trustees, they will have the necessary skills identified as required for the trustee vacancy. Potential trustees are then invited to a meeting on a trial basis before a recommendation is made. The trustee is then voted in by the members.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is managed by the four trustees (at least half of whom have gymnastics coaching qualifications). A team of self-employed coaches run the coaching sessions. The trustees organise events, training camps and entry to competitions.

The charity is affiliated with British Gymnastics. All members are affiliates of British Gymnastics and all coaches must have Disclosure and Barring Service (DBS) checks. In addition the charity must have a trained welfare officer. The charity has also met the requirements of 'GYMark', the British Gymnastics Club mark standard.

Trustees are included and trained on appointment, existing trustees go through specific expectations and responsibilities. They are also provided with a copy of the Charity Commission booklet on trustee responsibilities.

The trustees' report was approved by the Board of Trustees.

P.A. Tranckle

.....
Mr P Tranckle
Trustee

Date: 19.05.23

BRACKNELL GYMNASTICS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRACKNELL GYMNASTICS CLUB

I report to the trustees on my examination of the financial statements of Bracknell Gymnastics Club (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA DChA

Warner Wilde Limited
4 Marigold Drive
Bisley
Surrey
GU24 9SF
United Kingdom

Dated: 22 May 2023

BRACKNELL GYMNASTICS CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	3	27,476	-	27,476	5,552	-	5,552
Charitable activities	4	290,739	-	290,739	211,226	-	211,226
Investments	5	18	-	18	9	-	9
Total income		318,233	-	318,233	216,787	-	216,787
Expenditure on:							
Raising funds	6	14,976	-	14,976	4,290	-	4,290
Charitable activities	7	254,459	826	255,285	162,916	1,101	164,017
Other	11	105	-	105	-	-	-
Total expenditure		269,540	826	270,366	167,206	1,101	168,307
Net income/(expenditure) for the year/ Net movement in funds							
		48,693	(826)	47,867	49,581	(1,101)	48,480
Fund balances at 1 September 2021							
		253,002	3,305	256,307	203,421	4,406	207,827
Fund balances at 31 August 2022							
		301,695	2,479	304,174	253,002	3,305	256,307

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRACKNELL GYMNASTICS CLUB

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		81,699		93,538
Current assets					
Debtors	13	1,644		2,765	
Cash at bank and in hand		265,388		171,149	
		<u>267,032</u>		<u>173,914</u>	
Creditors: amounts falling due within one year	14	<u>(44,557)</u>		<u>(11,145)</u>	
Net current assets			222,475		162,769
Total assets less current liabilities			<u>304,174</u>		<u>256,307</u>
Income funds					
Restricted funds	16		2,479		3,305
Unrestricted funds			301,695		253,002
			<u>304,174</u>		<u>256,307</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19.05.23.....

P.A. Tranckle

Mr P Tranckle
Trustee

Company registration number 06910301

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Bracknell Gymnastics Club is a private company limited by guarantee incorporated in England and Wales. The registered office is 4 Alexander Close, Finchampstead, Wokingham, Berkshire, RG40 3GB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over term of lease
Plant and equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

There is a deminimus for capitalisation of £300.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at recoverable amount.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price and subsequently carried at amount payable.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amount payable.

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Donations and gifts	27,476	2,482
Grants receivable	-	3,070
	<u>27,476</u>	<u>5,552</u>
Grants receivable for core activities		
English Sports Council Lottery Fund	-	2,520
Bracknell Forest Council	-	550
	<u>-</u>	<u>3,070</u>

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

4 Charitable activities

	2022	2021
	£	£
Event income	46,252	5,903
Coaching fees	223,264	195,600
Shop sales	7,617	1,000
Room hire	13,606	8,723
	<u>290,739</u>	<u>211,226</u>

5 Investments

	Unrestricted funds 2022	Unrestricted funds 2021
	£	£
Interest receivable	18	9
	<u>18</u>	<u>9</u>

6 Raising funds

	Unrestricted funds 2022	Unrestricted funds 2021
	£	£
<u>Trading costs</u>		
Other trading activities	14,976	4,290
	<u>14,976</u>	<u>4,290</u>

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

7 Charitable activities

	2022 £	2021 £
Depreciation and impairment	16,027	8,249
Gymnastics coaching	136,050	118,122
Events costs	45,124	8,929
Training fees	791	55
	<u>197,992</u>	<u>135,355</u>
Grant funding of activities (see note 8)	113	-
Share of support costs (see note 9)	55,902	27,474
Share of governance costs (see note 9)	1,278	1,188
	<u>255,285</u>	<u>164,017</u>
Analysis by fund		
Unrestricted funds	254,459	162,916
Restricted funds	826	1,101
	<u>255,285</u>	<u>164,017</u>

8 Grants payable

	2022 £	2021 £
Grants to individuals	113	-
	<u>113</u>	<u>-</u>

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Office/ hall rental	46,177	-	46,177	19,058	-	19,058
Admin fee	807	-	807	134	-	134
Miscellaneous expenses	159	-	159	246	-	246
Bank charges	5,187	-	5,187	3,599	-	3,599
Other office costs	1,424	-	1,424	1,442	-	1,442
Repairs and small equipment	2,148	-	2,148	2,995	-	2,995
Independent Examination fees	-	1,278	1,278	-	1,188	1,188
	<u>55,902</u>	<u>1,278</u>	<u>57,180</u>	<u>27,474</u>	<u>1,188</u>	<u>28,662</u>
Analysed between Charitable activities	<u>55,902</u>	<u>1,278</u>	<u>57,180</u>	<u>27,474</u>	<u>1,188</u>	<u>28,662</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. (2021: none).

11 Other

	2022	2021
	£	£
Net loss on disposal of tangible fixed assets	105	-
	<u>105</u>	<u>-</u>

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

12 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Total £
Cost			
At 1 September 2021	83,903	113,435	197,338
Additions	-	4,293	4,293
Disposals	-	(250)	(250)
	<u>83,903</u>	<u>117,478</u>	<u>201,381</u>
Depreciation and impairment			
At 1 September 2021	4,937	98,863	103,800
Depreciation charged in the year	11,995	4,032	16,027
Eliminated in respect of disposals	-	(145)	(145)
	<u>16,932</u>	<u>102,750</u>	<u>119,682</u>
Carrying amount			
At 31 August 2022	<u>66,971</u>	<u>14,728</u>	<u>81,699</u>
At 31 August 2021	<u>78,966</u>	<u>14,572</u>	<u>93,538</u>

13 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	1,644	2,765
	<u>1,644</u>	<u>2,765</u>

14 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Deferred income	15	25,901	9,000
Accruals		18,656	2,145
		<u>44,557</u>	<u>11,145</u>

15 Deferred income

	2022 £	2021 £
Other deferred income	<u>25,901</u>	<u>9,000</u>

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

15 Deferred income

(Continued)

Deferred income is included in the financial statements as follows:

	2022	2021
	£	£
Deferred income is included within:		
Current liabilities	25,901	9,000
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 September 2021	9,000	3,420
Released from previous periods	(9,000)	(3,420)
Resources deferred in the year	25,901	9,000
	<u> </u>	<u> </u>
Deferred income at 31 August 2022	25,901	9,000
	<u> </u>	<u> </u>

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2020	Resources expended	Balance at 1 September 2021	Resources expended	Balance at 31 August 2022
	£	£	£	£	£
Sport England	1,780	(445)	1,335	(334)	1,001
British Gymnastics	1,189	(297)	892	(223)	669
ESC Lottery Fund	1,437	(359)	1,078	(269)	809
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	4,406	(1,101)	3,305	(826)	2,479
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The Sport England and British Gymnastics grants brought forward were used to purchase equipment. Equipment depreciation is offset against the remaining balance as it arises.

The ESC Lottery Fund was used, in part, to fund coaching courses. The balance was used to purchase equipment. Equipment depreciation is offset against the remaining balance as it arises.

The Get Berkshire Active grant was for 'Gymnastics for All'

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 August 2022 are represented by:						
Tangible assets	81,699	-	81,699	90,233	3,305	93,538
Current assets/ (liabilities)	219,996	2,479	222,475	162,769	-	162,769
	<u>301,695</u>	<u>2,479</u>	<u>304,174</u>	<u>253,002</u>	<u>3,305</u>	<u>256,307</u>

18 Related party transactions

There were no related party transactions in the year (2021: none).

BRACKNELL GYMNASTICS CLUB

England & Wales - Charity number 1130234

Accounts

Charity registration number 1130234

Company registration number 06910301 (England and Wales)

BRACKNELL GYMNASTICS CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

BRACKNELL GYMNASTICS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Tranckle Mrs L A Barker Mr D Crann Mr A Smith
Charity number	1130234
Company number	06910301
Registered office	4 Alexander Close Finchampstead Wokingham Berkshire RG40 3GB
Independent examiner	Warner Wilde Limited 4 Marigold Drive Bisley Surrey United Kingdom GU24 9SF
Bankers	Lloyds TSB - Bracknell High Street Bracknell Berkshire RG12 2QT

BRACKNELL GYMNASTICS CLUB

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BRACKNELL GYMNASTICS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their annual report and financial statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to foster and promote community participation in healthy recreation, for the benefit of the inhabitants of Bracknell and the surrounding districts. The policies adopted in furtherance of these objects are the provision of facilities and coaching for gymnasts and there has been no change in these during the year.

During the period the charity achieved its objectives by running regular coaching sessions for gymnasts six times a week in four different disciplines: Team Gym, General Gymnastics, Freestyle Gymnastics and DMT (Double Mini Trampoline).

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Due to the COVID-19 Pandemic there were no British Championships in 2020.

Activity in November and from January 2021 to April 2021 has been via remote systems such as Zoom for home exercise.

23 gymnasts from Bracknell were selected to represent GBR in March 2021 for the rescheduled European Championships in December 2021.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

At the balance sheet date the charity held £253,002 (2020: £203,421) of unrestricted reserves and £3,305 (2020: £4,406) of restricted reserves.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity adopts the British Gymnastics child protection policy and codes of conduct for coaches and volunteers, communications policy, travel policy and risk assessment control procedures.

Structure, governance and management

The charity is a company limited by guarantee, it was incorporated as a company on 19 May 2009 and registered as a charity on 19 June 2009.

BRACKNELL GYMNASTICS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P Tranckle

Mrs L A Barker

Mr D Crann

Mr A Smith

Trustees are identified through contacts of the existing trustees, they will have the necessary skills identified as required for the trustee vacancy. Potential trustees are then invited to a meeting on a trial basis before a recommendation is made. The trustee is then voted in by the members.


None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is managed by the four trustees (at least half of whom have gymnastics coaching qualifications). A team of self-employed coaches run the coaching sessions. The trustees organise events, training camps and entry to competitions.

The charity is affiliated with British Gymnastics. All members are affiliates of British Gymnastics and all coaches must have Disclosure and Barring Service (DBS) checks. In addition the charity must have a trained welfare officer. The charity has also met the requirements of 'GYMark', the British Gymnastics Club mark standard.

Trustees are included and trained on appointment, existing trustees go through specific expectations and responsibilities. They are also provided with a copy of the Charity Commission booklet on trustee responsibilities.

The trustees' report was approved by the Board of Trustees.



Mr P Tranckle

Trustee

Date: 25th May 2022

BRACKNELL GYMNASTICS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRACKNELL GYMNASTICS CLUB

I report to the trustees on my examination of the financial statements of Bracknell Gymnastics Club (the charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA DChA

Warner Wilde Limited
4 Marigold Drive
Bisley
Surrey
GU24 9SF
United Kingdom

Dated: 25 May 2022

BRACKNELL GYMNASTICS CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income and endowments from:</u>							
Donations and legacies	3	5,552	-	5,552	8,283	-	8,283
Charitable activities	4	211,226	-	211,226	175,259	-	175,259
Investments	5	9	-	9	47	-	47
Other income	6	-	-	-	2,354	-	2,354
Total income		<u>216,787</u>	<u>-</u>	<u>216,787</u>	<u>185,943</u>	<u>-</u>	<u>185,943</u>
<u>Expenditure on:</u>							
Raising funds	7	4,290	-	4,290	10,290	-	10,290
Charitable activities	8	162,916	1,101	164,017	115,420	1,468	116,888
Total expenditure		<u>167,206</u>	<u>1,101</u>	<u>168,307</u>	<u>125,710</u>	<u>1,468</u>	<u>127,178</u>
Net income/(expenditure) for the year/ Net movement in funds		49,581	(1,101)	48,480	60,233	(1,468)	58,765
Fund balances at 1 September 2020		<u>203,421</u>	<u>4,406</u>	<u>207,827</u>	<u>143,188</u>	<u>5,874</u>	<u>149,062</u>
Fund balances at 31 August 2021		<u><u>253,002</u></u>	<u><u>3,305</u></u>	<u><u>256,307</u></u>	<u><u>203,421</u></u>	<u><u>4,406</u></u>	<u><u>207,827</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRACKNELL GYMNASTICS CLUB

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		93,538		76,830
Current assets					
Debtors	12	2,765		4,082	
Cash at bank and in hand		171,149		138,463	
		<u>173,914</u>		<u>142,545</u>	
Creditors: amounts falling due within one year	13	<u>(11,145)</u>		<u>(11,548)</u>	
Net current assets			162,769		130,997
Total assets less current liabilities			<u>256,307</u>		<u>207,827</u>
Income funds					
Restricted funds	15		3,305		4,406
Unrestricted funds			253,002		203,421
			<u>256,307</u>		<u>207,827</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24th May 2022.....


.....

Mr P Tranckle
Trustee

Company registration number 06910301

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Bracknell Gymnastics Club is a private company limited by guarantee incorporated in England and Wales. The registered office is 4 Alexander Close, Finchampstead, Wokingham, Berkshire, RG40 3GB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over term of lease
Plant and equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at recoverable amount.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price and subsequently carried at amount payable.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amount payable.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Donations and gifts	2,482	3,283
Grants receivable	3,070	5,000
	<u>5,552</u>	<u>8,283</u>
Grants receivable for core activities		
English Sports Council Lottery Fund	2,520	-
Bracknell Forest Council	550	5,000
	<u>3,070</u>	<u>5,000</u>

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

4 Charitable activities

	2021 £	2020 £
Event income	5,903	52,018
Coaching fees	195,600	107,824
Shop sales	1,000	6,842
Room hire	8,723	8,575
	<u>211,226</u>	<u>175,259</u>

5 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	9	47
	<u>9</u>	<u>47</u>

6 Other income

	Total 2021 £	Unrestricted funds 2020 £
Miscellaneous income	-	2,354
	<u>-</u>	<u>2,354</u>

7 Raising funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Trading costs</u>		
Other trading activities	4,290	10,290
	<u>4,290</u>	<u>10,290</u>

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

8 Charitable activities

	2021 £	2020 £
Depreciation and impairment	8,249	6,407
Gymnastics coaching	118,122	78,665
Membership and insurance fees	-	78
Events costs	8,929	12,966
Training fees	55	636
	<u>135,355</u>	<u>98,752</u>
Share of support costs (see note 9)	27,474	17,008
Share of governance costs (see note 9)	1,188	1,128
	<u>164,017</u>	<u>116,888</u>
Analysis by fund		
Unrestricted funds	162,916	115,420
Restricted funds	1,101	1,468
	<u>164,017</u>	<u>116,888</u>

9 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Office/ hall rental	19,058	-	19,058	496	-	496
Admin fee	134	-	134	7,005	-	7,005
Miscellaneous expenses	246	-	246	782	-	782
Bank charges	3,599	-	3,599	2,570	-	2,570
Other office costs	1,442	-	1,442	2,758	-	2,758
Repairs and small equipment	2,995	-	2,995	3,397	-	3,397
Independent Examination fees	-	1,188	1,188	-	1,128	1,128
	<u>27,474</u>	<u>1,188</u>	<u>28,662</u>	<u>17,008</u>	<u>1,128</u>	<u>18,136</u>
Analysed between Charitable activities	<u>27,474</u>	<u>1,188</u>	<u>28,662</u>	<u>17,008</u>	<u>1,128</u>	<u>18,136</u>

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, except as disclosed in note 18.

11 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Total £
Cost			
At 1 September 2020	61,705	110,676	172,381
Additions	22,198	2,759	24,957
	<u>83,903</u>	<u>113,435</u>	<u>197,338</u>
At 31 August 2021	83,903	113,435	197,338
	<u>83,903</u>	<u>113,435</u>	<u>197,338</u>
Depreciation and impairment			
At 1 September 2020	-	95,551	95,551
Depreciation charged in the year	4,937	3,312	8,249
	<u>4,937</u>	<u>98,863</u>	<u>103,800</u>
At 31 August 2021	4,937	98,863	103,800
	<u>4,937</u>	<u>98,863</u>	<u>103,800</u>
Carrying amount			
At 31 August 2021	78,966	14,572	93,538
	<u>78,966</u>	<u>14,572</u>	<u>93,538</u>
At 31 August 2020	61,705	15,125	76,830
	<u>61,705</u>	<u>15,125</u>	<u>76,830</u>

Leasehold improvements will be depreciated over the term of the lease once the asset has been brought into use

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	2,765	4,082
	<u>2,765</u>	<u>4,082</u>

13 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Deferred income	14	9,000	3,420
Accruals		2,145	8,128
		<u>11,145</u>	<u>11,548</u>

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

14 Deferred income

	2021 £	2020 £
Other deferred income	9,000	3,420

Deferred income is included in the financial statements as follows:

	2021 £	2020 £
Deferred income is included within:		
Current liabilities	9,000	3,420
Movements in the year:		
Deferred income at 1 September 2020	3,420	3,420
Released from previous periods	(3,420)	-
Resources deferred in the year	9,000	-
Deferred income at 31 August 2021	9,000	3,420

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2019 £	Resources expended £	Balance at 1 September 2020 £	Resources expended £	Balance at 31 August 2021 £
Sport England	2,373	(593)	1,780	(445)	1,335
British Gymnastics	1,586	(397)	1,189	(297)	892
ESC Lottery Fund	1,915	(478)	1,437	(359)	1,078
	<u>5,874</u>	<u>(1,468)</u>	<u>4,406</u>	<u>(1,101)</u>	<u>3,305</u>

The Sport England and British Gymnastics grants brought forward were used to purchase equipment. Equipment depreciation is offset against the remaining balance as it arises.

The ESC Lottery Fund was used, in part, to fund coaching courses. The balance was used to purchase equipment. Equipment depreciation is offset against the remaining balance as it arises.

The Get Berkshire Active grant was for 'Gymnastics for All'

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

16 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 August 2021 are represented by:						
Tangible assets	90,233	3,305	93,538	72,424	4,406	76,830
Current assets/ (liabilities)	162,769	-	162,769	130,997	-	130,997
	<u>253,002</u>	<u>3,305</u>	<u>256,307</u>	<u>203,421</u>	<u>4,406</u>	<u>207,827</u>

17 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel, who are also directors, is as follows.

	2021 £	2020 £
Aggregate compensation	<u>-</u>	<u>6,600</u>

Mr P Tranckle, a director and trustee, invoices the charity for club management services. The payments are permitted by the Memorandum and Articles of Association of the company.

BRACKNELL GYMNASTICS CLUB

England & Wales - Charity number 1130234

Accounts

Charity Registration No. 1130234

Company Registration No. 06910301 (England and Wales)

BRACKNELL GYMNASTICS CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

BRACKNELL GYMNASTICS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Tranckle Mrs L A Barker Mr D Crann Mr A Smith
Charity number	1130234
Company number	06910301
Registered office	4 Alexander Close Finchampstead Wokingham Berkshire RG40 3GB
Independent examiner	Warner Wilde Limited 4 Marigold Drive Bisley Surrey United Kingdom GU24 9SF
Bankers	Lloyds TSB - Bracknell High Street Bracknell Berkshire RG12 2QT

BRACKNELL GYMNASTICS CLUB

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Balance sheet	5
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BRACKNELL GYMNASTICS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report and financial statements for the year ended 31 August 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to foster and promote the community participation in healthy recreation, for the benefit of the inhabitants of Bracknell and the surrounding districts. The policies adopted in furtherance of these objects are the provision of facilities and coaching for gymnasts and there has been no change in these during the year.

During the period the charity achieved its objectives by running regular coaching sessions for gymnasts six times a week in three different disciplines: Team Gym, Cheerleading and Freestyle Gymnastics.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Due to the COVID-19 Pandemic there were no British Championships in 2020.

Activity from March to July 2020 has been via remote systems such as Zoom for home exercise.

15 gymnasts from Bracknell were selected to represent GBR just before the first national lockdown in March 2020. Through the course of the pandemic the European Championships were rescheduled twice. Due to other local clubs folding during the pandemic the club is now supporting 25 gymnasts in their preparation for the European Championships (rescheduled for Dec 2021).

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

At the balance sheet date the charity held £203,421 (2019: £143,188) of unrestricted reserves and £4,406 (2019: £5,874) of restricted reserves.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity adopts the British Gymnastics child protection policy and codes of conduct for coaches and volunteers, communications policy, travel policy and risk assessment control procedures.

Structure, governance and management

The charity is a company limited by guarantee, it was incorporated as a company on 19 May 2009 and registered as a charity on 19 June 2009.

BRACKNELL GYMNASTICS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P Tranckle
Mrs L A Barker
Mr D Crann
Mr A Smith

Trustees are identified through contacts of the existing trustees, they will have the necessary skills identified as required for the trustee vacancy. Potential trustees are then invited to a meeting on a trial basis before a recommendation is made. The trustee is then voted in by the members.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is managed by the four trustees (at least half of whom have gymnastics coaching qualifications). A team of self-employed coaches run the coaching sessions. The trustees organise events, training camps and entry to competitions.

The charity is affiliated with British Gymnastics. All members are affiliates of British Gymnastics and all coaches must have Disclosure and Barring Service (DBS) checks. In addition the charity must have a trained welfare officer. The charity has also met the requirements of 'GYMark', the British Gymnastics Club mark standard.

Trustees are included and trained on appointment, existing trustees go through specific expectations and responsibilities. They are also provided with a copy of the Charity Commission booklet on trustee responsibilities.

The trustees' report was approved by the Board of Trustees.



.....
Mr P Tranckle

Trustee

Dated: ..26.05.21.....

BRACKNELL GYMNASTICS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRACKNELL GYMNASTICS CLUB

I report to the trustees on my examination of the financial statements of Bracknell Gymnastics Club (the charity) for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA DChA

Warner Wilde Limited
4 Marigold Drive
Bisley
Surrey
GU24 9SF
United Kingdom

Dated: 27 May 2021

BRACKNELL GYMNASTICS CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	8,283	-	8,283	16,455	250	16,705
Charitable activities	4	175,259	-	175,259	91,527	-	91,527
Investments	5	47	-	47	55	-	55
Other income	6	2,354	-	2,354	-	-	-
Total income		<u>185,943</u>	<u>-</u>	<u>185,943</u>	<u>108,037</u>	<u>250</u>	<u>108,287</u>
<u>Expenditure on:</u>							
Raising funds	7	10,290	-	10,290	8,171	-	8,171
Charitable activities	8	115,420	1,468	116,888	81,639	2,703	84,342
Total resources expended		<u>125,710</u>	<u>1,468</u>	<u>127,178</u>	<u>89,810</u>	<u>2,703</u>	<u>92,513</u>
Net income/(expenditure) for the year/ Net movement in funds							
		60,233	(1,468)	58,765	18,227	(2,453)	15,774
Fund balances at 1 September 2019		<u>143,188</u>	<u>5,874</u>	<u>149,062</u>	<u>124,961</u>	<u>8,327</u>	<u>133,288</u>
Fund balances at 31 August 2020		<u><u>203,421</u></u>	<u><u>4,406</u></u>	<u><u>207,827</u></u>	<u><u>143,188</u></u>	<u><u>5,874</u></u>	<u><u>149,062</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRACKNELL GYMNASTICS CLUB

BALANCE SHEET

AS AT 31 AUGUST 2020

		2020		2019	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		76,830		42,986
Current assets					
Debtors	13	4,082		1,000	
Cash at bank and in hand		138,463		134,415	
		<u>142,545</u>		<u>135,415</u>	
Creditors: amounts falling due within one year	14	<u>(11,548)</u>		<u>(29,339)</u>	
Net current assets			130,997		106,076
Total assets less current liabilities			<u>207,827</u>		<u>149,062</u>
Income funds					
Restricted funds	16		4,406		5,874
Unrestricted funds			203,421		143,188
			<u>207,827</u>		<u>149,062</u>

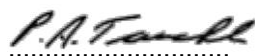
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2020.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26th May 2021



Mr P Tranckle
Trustee

Company Registration No. 06910301

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

Charity information

Bracknell Gymnastics Club is a private company limited by guarantee incorporated in England and Wales. The registered office is 4 Alexander Close, Finchampstead, Wokingham, Berkshire, RG40 3GB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over term of lease
Plant and equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at recoverable amount.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price and subsequently carried at amount payable.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amount payable.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Donations and gifts	3,283	16,455	250	16,705
Grants receivable	5,000	-	-	-
	<u>8,283</u>	<u>16,455</u>	<u>250</u>	<u>16,705</u>
Grants receivable for core activities				
Bracknell Forest Council	5,000	-	-	-
	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>-</u>

4 Charitable activities

	2020 £	2019 £
Event income	52,018	62,428
Coaching fees	107,824	9,093
Shop sales	6,842	3,949
Room hire	8,575	16,057
	<u>175,259</u>	<u>91,527</u>

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

5 Investments

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Interest receivable	47	55

6 Other income

	Unrestricted funds 2020 £	Total 2019 £
Miscellaneous income	2,354	-

7 Raising funds

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Trading costs</u>		
Other trading activities	10,290	8,171
	<u>10,290</u>	<u>8,171</u>

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

8 Charitable activities

	2020 £	2019 £
Depreciation and impairment	6,407	7,675
Gymnastics coaching	78,665	11,745
Membership and insurance fees	78	487
Events costs	12,966	26,988
Training fees	636	1,182
	<u>98,752</u>	<u>48,077</u>
Share of support costs (see note 9)	17,008	32,916
Share of governance costs (see note 9)	1,128	3,349
	<u>116,888</u>	<u>84,342</u>
Analysis by fund		
Unrestricted funds	115,420	81,639
Restricted funds	1,468	2,703
	<u>116,888</u>	<u>84,342</u>

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

9 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Office/ hall rental	496	-	496	980	-	980
Admin fee	7,005	-	7,005	14,241	-	14,241
Miscellaneous expenses	782	-	782	9,975	-	9,975
Bank charges	2,570	-	2,570	798	-	798
Other office costs	2,758	-	2,758	1,112	-	1,112
Repairs and small equipment	3,397	-	3,397	5,810	-	5,810
Legal and professional	-	-	-	-	2,245	2,245
Independent Examination fees	-	1,128	1,128	-	1,104	1,104
	<u>17,008</u>	<u>1,128</u>	<u>18,136</u>	<u>32,916</u>	<u>3,349</u>	<u>36,265</u>
Analysed between Charitable activities	<u>17,008</u>	<u>1,128</u>	<u>18,136</u>	<u>32,916</u>	<u>3,349</u>	<u>36,265</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, except as disclosed in note 18.

11 Employees

There were no employees during the year.

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

12 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Total £
Cost			
At 1 September 2019	23,027	109,103	132,130
Additions	38,678	1,574	40,252
	<u>61,705</u>	<u>110,677</u>	<u>172,382</u>
At 31 August 2020	61,705	110,677	172,382
Depreciation and impairment			
At 1 September 2019	-	89,144	89,144
Depreciation charged in the year	-	6,408	6,408
	<u>-</u>	<u>95,552</u>	<u>95,552</u>
At 31 August 2020	-	95,552	95,552
Carrying amount			
At 31 August 2020	<u>61,705</u>	<u>15,125</u>	<u>76,830</u>
At 31 August 2019	<u>23,027</u>	<u>19,959</u>	<u>42,986</u>

Leasehold improvements will be depreciated over the term of the lease once the asset has been brought into use

13 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	<u>4,082</u>	<u>1,000</u>

14 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Deferred income	15	3,420	-
Accruals		8,128	29,339
		<u>11,548</u>	<u>29,339</u>

15 Deferred income

	2020 £	2019 £
Other deferred income	<u>3,420</u>	<u>-</u>

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2018	Resources expended	Balance at 1 September 2019	Resources expended	Balance at 31 August 2020
	£	£	£	£	£
Sport England	3,164	(791)	2,373	(593)	1,780
Get Berkshire Active	495	(495)	-	-	-
British Gymnastics	2,115	(529)	1,586	(397)	1,189
ESC Lottery Fund	2,553	(638)	1,915	(478)	1,437
	<u>8,327</u>	<u>(2,453)</u>	<u>5,874</u>	<u>(1,468)</u>	<u>4,406</u>

The Sport England and British Gymnastics grants brought forward were used to purchase equipment. Equipment depreciation is offset against the remaining balance as it arises.

The ESC Lottery Fund was used, in part, to fund coaching courses. The balance was used to purchase equipment. Equipment depreciation is offset against the remaining balance as it arises.

The Get Berkshire Active grant was for 'Gymnastics for All'

17 Analysis of net assets between funds

	Unrestricted funds 2020	Restricted funds 2020	Total 2020	Unrestricted funds 2019	Restricted funds 2019	Total 2019
	£	£	£	£	£	£
Fund balances at 31 August 2020 are represented by:						
Tangible assets	72,424	4,406	76,830	37,112	5,874	42,986
Current assets/ (liabilities)	130,997	-	130,997	106,076	-	106,076
	<u>203,421</u>	<u>4,406</u>	<u>207,827</u>	<u>143,188</u>	<u>5,874</u>	<u>149,062</u>

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

18 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel, who are also directors, is as follows.

	2020	2019
	£	£
Aggregate compensation	6,600	14,616
	<u>6,600</u>	<u>14,616</u>

Mr P Tranckle, a director and trustee, invoices the charity for club management services. The payments are permitted by the Memorandum and Articles of Association of the company.