

**MOORFIELDS LIONS KORLE BU TRUST**  
**FOR YEAR ENDED 30 JUNE 2025**  
Charity Registration Number: 1130230

**MOORFIELDS LIONS KORLE BU TRUST**  
**TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**



**MOORFIELDS LIONS KORLE BU TRUST**  
**FOR YEAR ENDED 30 JUNE 2025**

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**MOORFIELDS LIONS KORLE BU TRUST**  
**FOR YEAR ENDED 30 JUNE 2025**

**REFERENCES AND ADMINISTRATIVE DETAILS OF THE CHARITY**

**Trustees**

Howard Lee  
Chris Iles  
Hannah Bassey Faal  
Surinder Kumar Mongia  
Ian Murdoch  
Evelyn Mensah  
Raj Das-Bhaumik  
Andrew Pemberton  
Stewart Sherman Kahn (Chairperson)

**Secretary/Treasurer**

Andrew Pemberton

**Charity Registration Number**

1130230

**Principal Office**

23 Aveley Lane  
Farnham  
Surrey  
GU9 8PR

**Independent Examiner**

Alistair Hayward Wright  
Hayward Wright Accounting Group  
Chartered Accountants  
4 Clews Road  
Redditch  
Worcs.  
B98 7ST

**Bankers**

Standard Chartered Bank  
1 Basinghall Avenue  
London  
EC2V 5DD

**Legal Advisers**

Bevan Brittan LLP  
Fleet Place House  
Holborn Viaduct  
London  
EC4M 7RF

JLD & MB Legal Consultancy  
No. 6 Senchi Street  
Airport Residential Area  
Accra  
Ghana

## MOORFIELDS LIONS KORLE BU TRUST

### FOR YEAR ENDED 30 JUNE 2025

#### TRUSTEES' REPORT

The Trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the **UK** and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

#### Objectives and activities

##### Introduction

Moorfields Lions Korle Bu Trust aims to support efforts to tackle avoidable blindness and visual impairment in Ghana by developing eye care services at Korle Bu Teaching Hospital in Ghana's capital Accra and throughout West Africa by providing surgical training for eye care personnel from across the region. The Trust has also funded the construction of a new building to house a training centre, known as the Lions International Eye Centre, and the Korle Bu Teaching Hospital Ophthalmology Department.

The Trust's formal objectives are for the relief of patients and training of ophthalmologists and related staff attending the Ophthalmology Unit of Korle Bu Teaching Hospital in Accra Ghana and for any other charitable purpose. In pursuance of this purpose, the Trustees have, in accordance with section 4 of the Charities Act 2006, had due regard to the guidance on public benefit published by the Charity Commission.

##### Overview

The World Health Organisation (WHO) estimates that 90% of blind people live in developing countries, yet 80% of those affected suffer needlessly because their blindness is treatable and/or preventable. Indeed, the restoration of sight and blindness prevention strategies are among the most cost-effective interventions in health care.

Africa is considered the region of the world with the greatest need for human resource development for eye care. WHO estimates that West Africa has some 2.6 million people who are blind. In Ghana there are less than 91 ophthalmologists involved in direct service delivery, serving a population of nearly 30.4 million. Two thirds of these have only had limited training to enable them to deal with cataract blindness. Currently there are no real opportunities for ophthalmologists to improve through continuing medical education or training in specific aspects of eye care (e.g. lid surgery, glaucoma surgery, etc.) being available within the region. This has resulted in great limitation in the range of eye care that can be given in Ghana. The quality of eye care is also often poor. Ghana is indicative of the wider needs that exist across the region.

Moorfields Lions Korle Bu Trust aims to support efforts to make surgical training available for all within West Africa in order to raise the standard of eye care to that of the developed world.

The Trust has representation from Moorfields Eye Hospital NHS Foundation Trust, one of the world's leading eye hospitals, based in London, and from Lions Clubs International (both Lions Clubs of the British Isles and Lions Clubs International Foundation, which are integral parts of the world's largest service clubs organisation doing whatever is necessary to help those in need in communities locally and across the world). In 2006 the Trust signed an MOU with the Ministry of Health, Korle Bu Teaching Hospital, University of Ghana, West African College of Surgeons and West African Health Organisation to establish a training programme including the construction of a training centre integrated in a new Department of Ophthalmology to pioneer the hands-on training.

The Trust has completed its fundraising for the rebuilding of the Ophthalmology Department and continues fundraising for the provision of surgical training facilities and scholarships, so that eye care personnel, particularly surgeons, from across the whole of West Africa, can attend. Attendees will take their skills and the ability to train others back to their host nations. The training facility is known as the Lions International Eye Centre, Korle Bu.



# MOORFIELDS LIONS KORLE BU TRUST

## FOR YEAR ENDED 30 JUNE 2025

### TRUSTEES' REPORT (Continued)

#### Review of the year

The Trustees are pleased to report that during the year to 30 June 2025 a number of training and associated activities have taken place including:

The building continues to be fully operational and agreements to enable the restricted gift of the building to the Korle Bu Teaching Hospital in Ghana, with reservation of use by the Trust for its training programme, have been agreed and work is ongoing to transfer the lease of the land on which the property stands to Korle Bu Teaching Hospital.

Cumulatively to date, 67 surgeons have been trained in Medical Retina module 1, Glaucoma module 1, Glaucoma module 2, Anterior Segment module 1, paediatric cataract surgery and an oculoplastic pilot course. Work has continued to develop courses in paediatric glaucoma surgery, oculoplastic module 1, and medical retina module 2.

By August 2025 we conservatively estimate that over 270,000 treatments have been carried out by surgeons trained directly at Korle Bu and those subsequently trained by all who had attended Korle Bu.

An appeal is in progress to fund a five-year course development and presentation programme. By the end of this period, it is intended that we will have a majority of required courses available for training. Subsequent work on courses to make them run IN West Africa, BY West Africa, FOR West Africa is ongoing with four courses entirely West African taught at present.

A Project Funding Agreement was signed with Sight Savers International (SSI) on 23 June 2023. This provides funds totaling £150,000, payable in 3 equal annual instalments commencing July 2023.

The support will cover the following areas:

1. Establish additional sub-speciality training programmes within the MLKB eye centre in Accra.
- 2 Support the training and certification of sub-specialists in glaucoma, diabetic retinopathy (DR), paediatric ophthalmology and any other area that may be established in this partnership.

#### Future plans

A five-year plan developed in 2024 will take the work of the Trust forward and assist in fundraising efforts. The plan is:

- Completing the lease transfer which will enable the building to be donated to Korle Bu Teaching Hospital as a restricted gift, with reservation of use, so that it may develop its independent operations.
- Continuing with the development of the surgical training curricula in consultation with the West African College of Surgeons.
- The further development of a programme of surgical training courses in the Lions International Eye Centre.
- Establish sustainability in all areas of the project to ensure its future.

#### Acknowledgements

The Trustees remain most grateful to all donors who have contributed support to this project, in particular during the year under review, Sight Savers International, Lions Clubs International MD105 Foundation, many Lions Clubs of the British Isles, as well as private donors

In addition to our generous donors, the Trustees would also like to record their grateful thanks to the late Professor Yeboah and the late Evelyn Tay in addition to our partners and stakeholders in Ghana including HE the President of the Republic of Ghana, the Ghana Ministry of Health, the Board of Korte Bu Teaching Hospital, the West African College of Surgeons, the British High Commissioner to Ghana, Dr Y.S. Adam, Dr Edith Dogbe, Dr Stephen Akafo, the local Lions Clubs in Ghana and the Ghanaian High Commission in London for their continued support and assistance during the year.

# MOORFIELDS LIONS KORLE BU TRUST

## FOR YEAR ENDED 30 JUNE 2025

### TRUSTEES' REPORT (Continued)

#### Financial review

The Trustees present their accounts for the year ended 30 June 2025.

As shown on page 9 of the financial statements, income for the year was £87,487 (2024: £88,501). Total funds expended were £83,433 (2024 £85,532), which meant that net income amounted to £4,054 (2024: £2,969).

As at the date of the balance sheet (30 June 2025), the building continues to be fully operational. No work was undertaken by the Trust during the year under review to maintain the building awaiting the signing of the agreements to enable the building to be donated to Korle Bu Teaching Hospital (2024 £ nil).

The Trustees' reserves policy is that all general fund reserves are for the expenditure involved in the handover of the building, and for provision of surgical training. The reserves policy will be reviewed once the building has been transferred to Korle Bu Teaching Hospital.

The level of reserves at 30 June 2025 was £2,866,285 (2024: £2,862,231).

#### Risks

The Charity's principal risks are as follows:

<b>Risk</b>	<b>Mitigation</b>	<b>Current status</b>
The Trustees do not raise enough money.	Ongoing fundraising.	The fundraising campaign has successfully achieved all its goals so far. A refreshed fundraising campaign is under way
The costs rise to exceed the funds raised.	Ongoing project cost review and value engineering	The condition of the building is considered satisfactory.
The building and equipment is of insufficient quality.	Regular specialist review of building quality, and regular review of equipment needs	Identified equipment needs have been built into the refreshed fundraising campaign.
The building does not operate as intended.	Assistance to Korte Bu Teaching Hospital's Department of Ophthalmology.	An operating agreement between the Trust and Korie Bu Teaching Hospital is in place.
Ongoing charitable activities in the building are not sustainable.	Ongoing fundraising and local commercial activities.	The future fundraising requirement is constantly under review.
The region does not support the vision for sub-speciality training.	Early and ongoing links with the West African College of Surgeons.	Building on successful project events in London and Abuja, Nigeria, West African support for the programmes continues.

#### Governance matters

The Trust is governed by its Trust Deed dated 13 February 2009 (amended 11 June 2009). It was registered as a Charity in England and Wales on 19 June 2009 (Registration No. 1130230), as a company in Ghana on 2 February 2010 (Registration No. ET000771123) and as a Charity on 28<sup>th</sup> November 2023 (Registration ET000771123). The Board currently has no sub-committees and meets at least bimonthly. Its accounting requirements are minimal and are provided pro bono by its Secretary/Treasurer. The charity employs no staff. The composition of the Board of Trustees is periodically reviewed and updated as deemed necessary.

**MOORFIELDS LIONS KORLE BU TRUST**  
**FOR YEAR ENDED 30 JUNE 2025**

**TRUSTEES' REPORT (Continued)**

The Trustees hold other positions requiring familiarity with good practice in trusteeship and undertake such training as they personally identify as appropriate. Induction is individual to the joining trustee given the simplicity of the current operations.

In the coming year, the Board will review the need for sub-committees in the light of the expansion of its activities.

In past years, the Trust has made grants to provide paediatric eye treatment in Nigeria, using funds donated specifically for that purpose.

This report was approved and authorised for issue by the Trustees on 25<sup>th</sup> February 2026 and signed on its behalf by:



**Stewart Sherman-Kahn**

Chair of Trustees



## MOORFIELDS LIONS KORLE BU TRUST

FOR YEAR ENDED 30 JUNE 2025

### INDEPENDENT EXAMINER'S REPORT

#### Independent Examiner's Report to the Trustees of Moorfields Lions Korle Bu Trust (the "Charity")

I report to the Charity trustees on my examination of the accounts of the Charity for the year ended 30 June 2025.

#### Responsibilities and basis of report

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.



Alistair Hayward Wright

Chartered Accountant  
Hayward Wright Accounting Group  
4 Clews Road  
Redditch  
Worcs.  
B98 7ST

Date: 02.03.2026



**MOORFIELDS LIONS KORLE BU TRUST**  
**FOR YEAR ENDED 30 JUNE 2025**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(incorporating Income and Expenditure Account)**

	Notes	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>				
Donations and grants	2	79,194	79,194	75,877
Investments	3	8,293	8,293	12,624
<b>Total income</b>		<u>87,487</u>	<u>87,487</u>	<u>88,501</u>
<b>Expenditure on:</b>				
Charitable activities	4, 5, 6	<u>83,433</u>	<u>83,433</u>	<u>85,532</u>
<b>Total expenditure</b>		<u>83,433</u>	<u>83,433</u>	<u>85,532</u>
<b>Net income for the year and movement in funds</b>		4,054	4,054	2,969
<b>Reconciliation of funds:</b>				
Total funds brought forward	9	<u>2,862,231</u>	<u>2,862,231</u>	<u>2,859,262</u>
Total funds carried forward	9	<u>2,866,285</u>	<u>2,866,285</u>	<u>2,862,231</u>

The notes on pages 11 to 16 form part of these financial statements.

All income and expenditure derives from continuing activities.

In 2024 and 2025 all Income and Expenditure was to/from restricted funds

**MOORFIELDS LIONS KORLE BU TRUST**  
**FOR YEAR ENDED 30 JUNE 2025**

**BALANCE SHEET**

	Notes	2025 £	2025 £	2024 £	2024 £
			-		
<b>Current assets</b>					
Work in progress	1.7	2,793,689		2,793,689	
Prepayments		7,246		136	
Cash at Bank and in hand		27,005		26,600	
Debtor	1.6	46,450		46,450	
		<u>2,874,390</u>		<u>2,866,875</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>8,105</u>		<u>4,644</u>	
<b>Total assets less current liabilities</b>			<u>2,866,285</u>		<u>2,862,231</u>
<b>Net assets</b>			<u>2,866,285</u>		<u>2,862,231</u>
<b>Charity funds</b>					
Restricted funds	9		<u>2,866,285</u>		<u>2,862,231</u>

The notes on pages 11 to 16 form part of these financial statements.

The financial statements were approved by the Trustees on 25<sup>th</sup> February 2026 and signed on their behalf by:



**Stewart Sherman-Kahn**  
Chair of Trustees

**MOORFIELDS LIONS KORLE BU TRUST**  
**FOR YEAR ENDED 30 JUNE 2025**

**NOTES TO THE FINANCIAL STATEMENTS**

**1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**1.1 General information and basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

The Moorfields Lions Korle Bu Trust constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1.2 Funds**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the Charity for particular purposes. The costs of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.3 Income Recognition**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation, and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.



**MOORFIELDS LIONS KORLE BU TRUST**  
**FOR YEAR ENDED 30 JUNE 2025**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)**

**1.4 Expenditure Recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds include costs incurred seeking voluntary contributions through donations and the running of fundraising events during the year;
- Expenditure on charitable activities includes all costs incurred on furthering the objects of the Charity; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**1.5 Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include general management, administration and governance costs. They are incurred directly in support of expenditure on the objects of the charity.

**1.6 Debtor**

The Trust purchased (January 2020 prior to COVID restrictions being introduced) a Laser machine to enable training courses to continue as planned. This debtor will be recovered as part of the arrangements being made to donate the building and equipment to Korle Bu Teaching Hospital.

**1.7 Stocks and work in progress**

The charity has built a facility, the Lions International Eye Centre, at the Korle Bu Teaching Hospital in Ghana. Costs incurred towards the construction and equipping of the Centre have been shown as work in progress. A lease and operating agreement with the Ghana Government has been entered into at peppercorn rent to allow the Charity and its subsidiary to occupy land at Korle Bu Teaching Hospital and construct the new department of Ophthalmology. The resulting building will be donated to the Korle Bu Teaching Hospital as a restricted gift which will allow the Charity and its subsidiary to carry out training activities. The purpose of the restricted gift is to secure the intent of the project's donors, namely to provide a new building and charitable activities to benefit eye care. Discussions have also now commenced to transfer the lease for land from the Government of Ghana directly to the Korle Bu Teaching Hospital in Ghana. Accordingly, the costs of building, less impairments, are treated as work in progress pending the restricted gift by the Charity of facilities to Korle Bu Teaching hospital.

**MOORFIELDS LIONS KORLE BU TRUST**  
**FOR YEAR ENDED 30 JUNE 2025**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)**

**1.8 Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**1.9 Creditors payable within one year**

Creditors are recognised when the Charity has a present legal or constructive obligation resulting from a past event and the settlement is expected to result in an outflow of economic benefits.

**1.10 Foreign currency**

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

**1.11 Financial instruments**

The Charity only holds basic Financial Instruments. The financial assets and financial liabilities of the Charity are as follows:

- Work in progress is classified as a basic financial instrument and is measured at fair value less costs to sell
- Cash at bank is classified as a basic financial instrument and is measured at face value
- Liabilities - accruals and other creditors will be classified as financial instruments and measured at amortised cost as detailed in Note 9.

**MOORFIELDS LIONS KORLE BU TRUST**

**FOR YEAR ENDED 30 JUNE 2025**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)**

**2 INCOME FROM DONATIONS AND GRANTS**

	2025	2024
	£	£
Sight Savers International	50,000	50,000
MD 105 Various Clubs	17,194	9,219
Lions MD 105 Foundation	12,000	-
Lions Clubs International Foundation	-	11,915
Good Gifts	-	4,743
Total donations from trusts and foundations	<u>79,194</u>	<u>75,877</u>
Donations from Individuals	-	-
	<u>79,194</u>	<u>75,877</u>

There are no unfulfilled conditions or other contingencies attached to the government or other grants other than those set out in the Charities' activities in note 4.

**3 INCOME FROM INVESTMENTS**

	2025	2024
	£	£
Moorfield House Rental income less costs	8,293	12,624
	<u>8,293</u>	<u>12,624</u>

**4 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

	2025	2025	2025	2024
	Direct	Support	Total	Total
	activities	costs		
	£	£	£	£
Supporting Children's eye treatment	-	-	-	5,000
Medical training	33,821	2,187	36,008	26,936
Course Development	-	26,639	26,639	29,735
Maintenance of Moorfields House	-	-	-	-
Total expenditure on charitable activities	<u>33,821</u>	<u>28,826</u>	<u>62,647</u>	<u>63,130</u>



**MOORFIELDS LIONS KORLE BU TRUST**  
**FOR YEAR ENDED 30 JUNE 2025**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)**

**5 TOTAL SUPPORT COSTS**

	2025 £	2024 £
Administrative support to Board of Trustees	15,203	16,775
Governance costs	3,586	4,259
Bank charges	1,397	1,368
Fund Raising costs	600	-
<b>Total support costs</b>	<b>20,786</b>	<b>22,402</b>

**6 GOVERNANCE COSTS**

	2025 £	2024 £
Independent Examiner's remuneration - 2025 accounts	2,160	2,000
Independent Examiner's remuneration - prior years	176	-
Registration of Charity in Ghana	1,250	2,259
<b>Total governance costs</b>	<b>3,586</b>	<b>4,259</b>

**7 TRUSTEES**

The Trustees, who comprise all the Key Management Personnel of the Charity, neither received nor waived any remuneration during the year (2024 : £nil).

One Trustee received reimbursement of expenses of £ 685 relating to a visit to Ghana in the current year (2024: One trustees £1,056).

**8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Accruals	8,105	4,644
	<b>8,105</b>	<b>4,644</b>

**MOORFIELDS LIONS KORLE BU TRUST**

**FOR YEAR ENDED 30 JUNE 2025**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)**

**9 RECONCILIATION OF FUNDS**

	Balance at 1 Jul 2024 £	Income £	Expenditure £	Balance at 30 Jun 2025 £
Training	40,256	87,487	(83,433)	44,310
Construction and FFE	<u>2,821,975</u>	<u>-</u>	<u>-</u>	<u>2,821,975</u>
	<u>2,862,231</u>	<u>87,487</u>	<u>(83,433)</u>	<u>2,866,285</u>
	Balance at 1 Jul 2023 £	Income £	Expenditure £	Balance at 30 Jun 2024 £
Training	37,287	88,501	(85,532)	40,256
Construction and FFE	<u>2,821,975</u>	<u>-</u>	<u>-</u>	<u>2,821,975</u>
	<u>2,859,262</u>	<u>88,501</u>	<u>(85,532)</u>	<u>2,862,231</u>

All the Charity's funds are restricted.

The Training Fund represents donations and funds raised from various sources that are designated for training courses and for patient treatment. The value of the fund was sufficient for its stated purposes as at 30 June 2025.

The Construction and FFE Fund represents donations and funds raised to support the building construction and provision of initial fixtures, fittings and equipment for the new Lions International Eye Centre and training facility. The value of the fund is sufficient to complete its stated purpose.