

The Bridge Christian Fellowship Temple Fortune

Report and Accounts
Year ended 31 December 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE BRIDGE CHRISTIAN FELLOWSHIP TEMPLE FORTUNE
FOR THE YEAR ENDED 31 DECEMBER 2021
LEGAL & ADMINISTRATIVE DETAILS

ADDRESS FOR CORRESPONDENCE	54 Bridge Lane London NW11 0EH
GOVERNING DOCUMENT	Declaration of Trust dated 20 April 2009
CHARITY REGISTRATION NUMBER	1130219
TRUSTEES	Betty Hicks David Hicks Kyuwon Park Tony Pearce Alan Rumsey (resigned March 2022) Daniel Bishop Clayton Wells Esther Ameyaw Dennis Wardle Richard Adams (resigned March 2022) Christopher Beckingham (appointed November 2021)
BANKERS	CAF Bank 25 Kings Avenue West Malling Kent ME19 4TA
INDEPENDENT EXAMINER	Ajay Rajani FCIE Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

INDEX

Page 1	Legal & Administrative Details
Pages 2-3	Trustees' Report
Page 4	Independent Examiner's Report
Page 5	Receipts and Payments Account
Page 6	Statement of Assets & Liabilities
Page 7-8	Notes to the Accounts

THE BRIDGE CHRISTIAN FELLOWSHIP TEMPLE FORTUNE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The Trust's objects are to advance the Christian faith through holding regular services for Christian worship open to the general public in the Temple Fortune area of London. The fellowship provides facilities for families, including Sunday school and crèche for babies.

In carrying out its activities in the year under review, the Trustees have had regard to the public benefit guidance issued by the Charity Commission, and are satisfied that the charity's activities are all for the public benefit.

Government

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Trust.

Trustees are elected and co-opted under the terms of the Trust Deed. Regular reviews are held to identify any expertise gaps within the Board of Trustees and appointments are made where required to strengthen the Board of Trustees, subject to all Trustees' approval.

When it is necessary to appoint new Trustees, due to either a Trustee stepping down or a gap of expertise in the board is identified, recruitment will initially begin through the networks of the board and management team. Applicants will be reviewed by Trustees and the successful applicant will be invited to attend a Trustee meeting. Following this, on the provision that the Board are satisfied and the applicant still wishes to join the Trustee Board, they will be appointed.

Review of Activities

During 2021 we kept the church open as possible and have seen good numbers attending our meetings. We restarted the evening service at the end of the year and now continue to have regular meetings at 11 am and 6.30 pm on Sundays. We have an active Sunday School ministry for children and a youth meeting for teenagers. We have also used livestreaming to broadcast the services, which have been recorded and placed on our website. We have people tuning in from around the country and abroad, with sometimes as many as 1000 hits to these services and an average of around 500. We have held regular midweek meetings for Bible Study and prayer. We have been engaged in pastoral work, looking after the needs of the elderly and the sick and helping asylum seekers.

We have continued our evangelism when possible, with distribution of leaflets locally and in a wider region of north London and Boreham Wood.

We have continued our giving to overseas missions, including work in South America, Papua New Guinea, Israel, Greece, Burkina Fasso and the USA. Details of this work is found on our website <https://bridgelane.org.uk/who-we-support>. We have given reports on these ministries in our services by video link. We have also given contributions to visiting speakers representing various Christian ministries.

The work has been overseen by our elders and deacons, who hold regular bi-monthly meetings to discuss the work and deal with any problems and arrange help for members with social or spiritual needs. We have kept the building in a good standard of maintenance, including painting the exterior of the church. The finances of the church have been kept in order and we maintain a healthy reserve fund for the future.

Our work is open to the general public.

THE BRIDGE CHRISTIAN FELLOWSHIP TEMPLE FORTUNE
REPORT OF THE TRUSTEES continued

Financial Review

The Church continues to raise the funds that it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year. Income for the year was £104,646 (2020: £87,214) and expenditure was £83,708 (2020: £74,075). Consequently the surplus for the year was £20,938 (2020: £13,139).

The charity's cash balances at the year end amounted to £169,562 of which £282 was restricted.

The financial results for the year, together with a summary of the accounting policies adopted, are set out in the accompanying financial statements.

Reserves Policy

The Bridge Christian Fellowship's policy is to ensure that it holds sufficient reserves (being unrestricted cash) to run the basic operations of the charity for a minimum of three months. At the balance sheet date, the Trustees estimate this would require reserves of £20,000. The Charity's reserves at the end of the reporting period were above this level, at just over £169,000. This is significantly in excess of the minimum requirement and the excess is being held because the charity might need to fund accommodation for a potential church pastor in the future.

Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Tony Pearce

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Tony Pearce - trustee

Date: 7 November 2022

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE BRIDGE CHRISTIAN FELLOWSHIP TEMPLE FORTUNE**

I report to the trustees on my examination of the accounts of The Bridge Christian Fellowship Temple Fortune ('the charity') for the year ended 31 December 2021 on pages 5 to 8 following.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani FCIE
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 16 November 2022

THE BRIDGE CHRISTIAN FELLOWSHIP TEMPLE FORTUNE
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds	Restricted Funds	2021 £	2020 £
Receipts					
Gifts received		102,178	2,082	104,260	86,995
Interest received		7	-	7	86
CD & DVD Sales		310	-	310	57
Other		69	-	69	75
Total Receipts		102,564	2,082	104,646	87,214
Payments					
Payments in relation to charitable activities undertaken directly	2	57,884	-	57,884	54,234
Grants paid in relation to charitable activities undertaken by others	3	23,365	2,459	25,824	19,841
Total Payments		81,249	2,459	83,708	74,075
Net receipts/ (payments) before transfers		21,315	(377)	20,938	13,139
Transfers between funds		-	-	-	-
Net Movement in Funds		21,315	(377)	20,938	13,139
Cash funds as at last year end		147,964	659	148,623	135,485
Cash funds at this year end	A	169,280	282	169,562	148,623

The notes on pages 7 and 8 form part of these accounts.

THE BRIDGE CHRISTIAN FELLOWSHIP TEMPLE FORTUNE
STATEMENT OF ASSETS & LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
A Cash funds				
Cash at bank	168,894	282	169,176	147,789
Offerings received but not banked	386	-	386	835
	<u>169,280</u>	<u>282</u>	<u>169,562</u>	<u>148,623</u>
B Other monetary assets				
Debts owed to the charity	-	-	-	290
	<u>-</u>	<u>-</u>	<u>-</u>	<u>290</u>
C Liabilities				
Fee for preparing and independently examining the accounts	858	-	858	840
Payroll taxes	404	-	404	-
	<u>1,262</u>	<u>-</u>	<u>1,262</u>	<u>840</u>

D Assets retained for charity's own use

The charity does not own any property; the property used by the charity is leased from the Church Growth Trust for a peppercorn rent.

The charity owns some equipment and fittings; the current value of these assets is minimal.

The accounts were approved by the trustees and signed on their behalf

by Tony Pearce
 Tony Pearce - trustee

date
 7 November 2022

The notes on pages 7 and 8 form part of these accounts.

THE BRIDGE CHRISTIAN FELLOWSHIP TEMPLE FORTUNE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting Policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
2 Payments in relation to charitable activities undertaken directly				
Employment & consultancy costs (see note 4)	35,307	-	35,307	36,909
Property costs (see note 2a)	2,966	-	2,966	2,956
Ministry (including guest speakers)	9,431	-	9,431	6,614
Maintenance of buildings & equipment	3,889	-	3,889	1,727
Administration	1,302	-	1,302	1,233
Accounts administration	4,148	-	4,148	3,982
Fee for independent examination	840	-	840	814
	<u>57,884</u>	<u>-</u>	<u>57,884</u>	<u>54,234</u>

2a Property costs

Rent	350	350
Insurance	1,075	712
Cleaning	191	251
Water, electricity & gas	1,350	1,644
	<u>2,966</u>	<u>2,956</u>

3 Grants paid in relation to charitable activities undertaken by others

Grants to support UK and overseas mission				
Wycliffe Bible Translators	1,300	-	1,300	1,200
Kehilat Haderech	900	600	1,500	1,200
Amutat Mayim Chaim Chinam	2,050	1,050	3,100	3,200
Reasons for Hope	1,200	-	1,200	1,200
New Tribes Mission	2,550	340	2,890	1,800
Stand with us	1,100	-	1,100	-
Bible Ventures	1,000	-	1,000	-
Other small grants to institutions	500	20	520	500
Grants to individuals	<u>6,340</u>	<u>40</u>	<u>6,380</u>	<u>5,350</u>
	16,940	2,050	18,990	14,450
Grants to individuals to help relieve hardship	<u>6,425</u>	<u>409</u>	<u>6,834</u>	<u>5,391</u>
	<u>23,365</u>	<u>2,459</u>	<u>25,824</u>	<u>19,841</u>

4 Employees and consultants

The charity has one part time employee, Kyuwon Park, and in addition makes payments to another charity "Light for the Last Days" ('LLD') for the services of Tony Pearce. Most of the charity's activities are carried out by volunteers.

The charity paid Kyuwon Park a salary of £22,341 (2020: £21,590) and made employer's pension contribution of £702 (2020: £628). LLD was paid £12,264 (2020: £11,907) for the services of Tony Pearce. These payments are included in note 2 under the heading 'Employment and consultancy costs'. Kyuwon and Tony serve as elders and these payments were made for serving in that capacity, not for serving as trustees; this is permitted by the charity's governing document.

Except for the reimbursement of expenses, no other amounts were paid to (or for) the trustees or to any person connected to them.

THE BRIDGE CHRISTIAN FELLOWSHIP TEMPLE FORTUNE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5 Restricted funds

	Brought forward 31 Dec 2020	Receipts	Payments	Carried forward 31 Dec 2021
Mission Support Fund	400	900	(1,050)	250
Hardship Fund	259	1,182	(1,409)	32
	<u>659</u>	<u>2,082</u>	<u>(2,459)</u>	<u>282</u>