

The Bridge Christian Fellowship Temple Fortune

Report and Accounts
Year ended 31 December 2020

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE BRIDGE CHRISTIAN FELLOWSHIP TEMPLE FORTUNE
FOR THE YEAR ENDED 31 DECEMBER 2020
LEGAL & ADMINISTRATIVE DETAILS

ADDRESS FOR CORRESPONDENCE	54 Bridge Lane London NW11 0EH
GOVERNING DOCUMENT	Declaration of Trust dated 20 April 2009
CHARITY REGISTRATION NUMBER	1130219
TRUSTEES	George Goodman - resigned July 2020 Betty Hicks David Hicks Kyuwon Park Tony Pearce Alan Rumsey Daniel Bishop Clayton Wells Esther Ameyaw - appointed January 2020 Dennis Wardle - appointed January 2020 Richard Adams - appointed January 2020
BANKERS	CAF Bank 25 Kings Avenue West Malling Kent ME19 4TA
INDEPENDENT EXAMINER	Ajay Rajani FCIE Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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THE BRIDGE CHRISTIAN FELLOWSHIP TEMPLE FORTUNE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The trust's objects are to advance the Christian faith through holding regular services for Christian worship open to the general public in Temple Fortune area of London. The fellowship provides facilities for families, including Sunday school and crèche for babies.

In carrying out its activities in the year under review, the trustees have had regard to the public benefit guidance issued by the Charity Commission, and are satisfied that the charity's activities are all for the public benefit.

Government

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Trust.

Trustees are elected and co-opted under the terms of the Trust Deed. Regular reviews are held to identify any expertise gaps within the Board of Trustees and appointments are made where required to strengthen the Board of Trustees, subject to all trustees' approval.

When it is necessary to appoint new trustees, due to either a trustee stepping down or a gap of expertise in the board is identified, recruitment will initially begin through the networks of the board and management team. Applicants will be reviewed by trustees and the successful applicant will be invited to attend a trustee meeting. Following this, on the provision that the board are satisfied and the applicant still wishes to join the trustee board, they will be appointed.

Review of Activities

Despite the fact that our programme has been disrupted by the Covid 19 pandemic and the lockdowns, we have kept the church open, with increased numbers attending our online meetings. During the time when meetings were shut down by government regulations, we broadcast the service by livestreaming every week, led by Kyuwon Park with Tony Pearce giving a pre-recorded message. We opened the church with social distancing when we were allowed to have in service meetings. We set up an overflow meeting in the garden via a TV link. We have held regular midweek meetings for Bible Study and prayer via zoom, which have been well attended. We have managed to keep the Friday evening youth work going, mainly via zoom. We regret that we have not been able to keep the evening services going, and also that our Sunday school children's ministry is somewhat diminished due to the lockdown situation.

We have been pleased to see large numbers of people visiting online, sometimes over 1,000 hits. The people visiting online include those on Tony Pearce's Light for the Last Days mailing list, some of whom now consider themselves regular members of the church, who also contribute financially to the ministry. We have recordings of services held for every week in 2020. These are still on our website and remain visited by many people. We also send out CDs of talks given at The Bridge.

We have continued our evangelism when possible, with distribution of leaflets locally and in a wider region of north London and Boreham Wood. We advertised copies of our SOS leaflet and booklet '10 Signs of the Second Coming of Jesus Christ' at our online meetings and as a result we have had people writing in for copies to distribute all over the country. We have also increased our use of social media and the internet to get the message out. Tony Pearce has given a monthly talk 'This month in Prophecy' in the church which has gone on our website and been watched regularly by around 1,000 people.

We have increased our giving to overseas missions, including work in South America, Papua New Guinea, Israel, Greece, Burkina Faso and the USA. Details of this work is found on our website <https://bridgelane.org.uk/who-we-support>. We have given reports on these ministries in our services by video link.

The work has been overseen by our elders and deacons, who hold regular bi-monthly meetings to discuss the work and deal with any problems and arrange help for members with social or spiritual needs. We have kept the building in a good standard of maintenance, including painting the exterior of the church. The finances of the church have been kept in order and we maintain a healthy reserve fund for the future.

Our work is open to the general public, while keeping to the Covid regulations made by the government.

THE BRIDGE CHRISTIAN FELLOWSHIP TEMPLE FORTUNE
REPORT OF THE TRUSTEES continued

Financial Review

The Church continues to raise the funds that it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year. Income for the year was £87,214 (2019: £85,184) and expenditure was £74,075 (2019: £70,651). Consequently the surplus for the year was £13,139 (2019: £14,532).

The charity's cash balances at the year end amounted to £148,623 of which £659 was restricted.

The financial results for the year, together with a summary of the accounting policies adopted, are set out in the accompanying financial statements.

Reserves Policy

The Bridge Christian Fellowship's policy is to ensure that it holds sufficient reserves (being unrestricted cash) to run the basic operations of the charity for a minimum of three months. At the balance sheet date, the Trustees estimate this would require reserves of £20,000. The Charity's reserves at the end of the reporting period were above this level, at just under £148,000. This is significantly in excess of the minimum requirement and the excess is being held because the charity might need to fund accommodation for a potential church pastor in the future.

Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

A Rumsey - trustee

Date: 22 September 2021

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE BRIDGE CHRISTIAN FELLOWSHIP TEMPLE FORTUNE**

I report to the trustees on my examination of the accounts of The Bridge Christian Fellowship Temple Fortune ('the charity') for the year ended 31 December 2020 on pages 5 to 8 following.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani FCIE
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 18 October 2021

THE BRIDGE CHRISTIAN FELLOWSHIP TEMPLE FORTUNE
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds	Restricted Funds	2020 £	2019 £
Receipts					
Gifts received		84,495	2,500	86,995	82,546
Interest received		86	-	86	165
CD & DVD Sales		57	-	57	312
Other		75	-	75	2,160
Total Receipts		84,714	2,500	87,214	85,184
Payments					
Payments in relation to charitable activities undertaken directly	2	54,234	-	54,234	50,308
Grants paid in relation to charitable activities undertaken by others	3	18,000	1,841	19,841	20,343
Total Payments		72,234	1,841	74,075	70,651
Net receipts/ (payments) before transfers		12,480	659	13,139	14,532
Transfers between funds		-	-	-	-
Net Movement in Funds		12,480	659	13,139	14,532
Cash funds as at last year end		135,485	-	135,485	120,952
Cash funds at this year end	A	147,964	659	148,623	135,485

The notes on pages 7 and 8 form part of these accounts.

THE BRIDGE CHRISTIAN FELLOWSHIP TEMPLE FORTUNE
STATEMENT OF ASSETS & LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted funds £	Restricted funds £	2020 £	2019 £
A Cash funds				
Cash at bank	147,130	659	147,789	132,395
Offerings received but not banked	835	-	835	3,090
	<u>147,964</u>	<u>659</u>	<u>148,623</u>	<u>135,485</u>
B Other monetary assets				
Debts owed to the charity	<u>290</u>	<u>-</u>	<u>290</u>	<u>-</u>
C Liabilities				
Fee for preparing and independently examining the accounts	840	-	840	720
Payroll taxes	-	-	-	471
	<u>840</u>	<u>-</u>	<u>840</u>	<u>1,191</u>

D Assets retained for charity's own use

The charity does not own any property; the property used by the charity is leased from the Church Growth Trust for a peppercorn rent.

The charity owns some equipment and fittings; the current value of these assets is minimal.

The accounts were approved by the trustees and signed on their behalf

by
A Rumsey - trustee

date
22 September 2021

The notes on pages 7 and 8 form part of these accounts.

THE BRIDGE CHRISTIAN FELLOWSHIP TEMPLE FORTUNE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting Policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
2 Payments in relation to charitable activities undertaken directly				
Employment & consultancy costs (see note 4)	36,909	-	36,909	33,045
Property costs (see note 2a)	2,956	-	2,956	4,506
Ministry (including guest speakers)	6,614	-	6,614	5,319
Maintenance of buildings & equipment	1,727	-	1,727	1,801
Administration	1,233	-	1,233	1,118
Accounts administration	3,982	-	3,982	3,792
Fee for independent examination	814	-	814	726
	<u>54,234</u>	<u>-</u>	<u>54,234</u>	<u>50,308</u>

2a Property costs

Rent	350	700
Insurance	712	1,035
Cleaning	251	289
Water, Electricity & Gas	1,644	2,482
	<u>2,956</u>	<u>4,506</u>

3 Grants paid in relation to charitable activities undertaken by others

Grants to support UK and overseas mission				
Wycliffe Bible Translators	1,200	-	1,200	1,200
Friends of Israel	-	-	-	1,400
Kehilat Haderech	1,200	-	1,200	1,200
Amutat Mayim Chaim Chinam	1,700	1,500	3,200	2,550
Reasons for Hope	1,200	-	1,200	900
New Tribes Mission	1,800	-	1,800	1,200
Other small grants to institutions	500	-	500	3,950
Grants to individuals	5,200	150	5,350	5,200
	<u>12,800</u>	<u>1,650</u>	<u>14,450</u>	<u>17,600</u>
Grants to individuals to help relieve hardship	5,200	191	5,391	2,743
	<u>18,000</u>	<u>1,841</u>	<u>19,841</u>	<u>20,343</u>

THE BRIDGE CHRISTIAN FELLOWSHIP TEMPLE FORTUNE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

4 Employees and consultants

The charity has one part time employee, Kyuwon Park, and in addition makes payments to another charity "Light for the Last Days" ('LLD') for the services of Tony Pearce. Most of the charity's activities are carried out by volunteers.

The charity paid Kyuwon Park a salary of £21,590 (2019: £20,818) and made employer's pension contribution of £628 (2019: £600). LLD was paid £11,907 (2019: £11,340) for the services of Tony Pearce. These payments are included in note 2 under the heading 'Employment and consultancy costs'. Kyuwon and Tony serve as elders and these payments were made for serving in that capacity, not for serving as trustees; this is permitted by the charity's governing document.

Except for the reimbursement of expenses, no other amounts were paid to (or for) the trustees or to any person connected to them.

5 Restricted funds

	Brought forward 31 Dec 2019	Receipts	Payments	Carried forward 31 Dec 2020
Mission Support Fund	-	2,050	(1,650)	400
Hardship Fund	-	450	(191)	259
	<u>-</u>	<u>2,500</u>	<u>(1,841)</u>	<u>659</u>