

Registered number: 06616384
Charity number: 1130201

MELPLASH AGRICULTURAL SOCIETY LIMITED

(A charitable company limited by guarantee)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

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MELPLASH AGRICULTURAL SOCIETY LIMITED
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 OCTOBER 2024**

Trustees	Mr J R B Bowditch Dr W B Bowditch Mr R G Bugler Mr W R Frost Mr P J Hardwill Mr N L Jones Mr R J King Mr D R Newman (resigned 13 September 2024) Mr C W R Palmer Mr G Rendell Mrs J E Sage Mr G H Streatfeild Mr J Vickery Mr S Wakely Mrs H Walbridge (appointed 22 January 2024)
Company registered number	06616384
Charity registered number	1130201
Registered office	23 South Street Bridport Dorset DT6 3NT
Company secretary	Mrs L J Hart
Independent examiner	Matthew Haines FCA CB Reid Limited Wadebridge House 16 Wadebridge Square Poundbury Dorchester Dorset DT1 3AQ

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2024

The Trustees (who are also Directors for the purposes of Company Law) have pleasure in presenting their annual report and the unaudited financial statements for the year ended 31 October 2024. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102 – implemented 1 January 2019) and the special provisions relating to small companies within Part 15 of the Companies Act 2006 have been adopted in preparing the annual report and financial statements of the Charity.

Public benefit

The trustees report that the charitable activities described in "Objectives and Activities" and "Achievements and performance" paragraphs are for the public benefit. The trustees also confirm they have complied with section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

Objectives and activities

The charity's objects, and principal activity, are to improve the standards of agriculture in West Dorset through the promotion of agricultural shows, ploughing matches and other agriculture related competitions, to educate the younger generation about the importance of agriculture to the local economy and to the environment and to enthuse and inspire them to study agriculturally related subjects and to take up careers in agriculture and rural crafts.

In setting our objectives and planning our activities, the trustees have complied with the duty in section 17(5) of the Charities Act 2011 to give careful consideration to the Charity Commission's general guidance on public benefit. The activities of the charity will benefit the local community by educating them in the importance of agriculture.

The charity is conscious of its responsibility to demonstrate sound environmental management in all its activities. In particular it continues to look for ways to improve the management of waste and to limit the use of disposable plastics.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

From our successful show in August 2024, together with our other activities, incoming resources of £388,357 were generated (2023 - £408,122). The cost of organising and putting on the show and other activities was £418,835 (2023 - £383,403) resulting in a net deficit in funds of £30,478. (2023 - surplus of £24,719).

We had rain on the morning of Show Day which resulted in a slightly lower attendance and a drop in Show Day income, like many other similar organisations our operating costs also increased. However, thanks to the generous support of sponsors, donors and members, the Society paid scholarships totalling £33,842 (2023 - £36,000) to assist individuals with agricultural related studies. We are currently providing scholarship for a total of 19 students. In addition to this, grants totalling £500 (2023 - £1,500) have been paid to local organisations. The Trustee Directors are satisfied that the charity's objectives have been met.

Reserves policy

It is the policy of the Charity to hold sufficient funds to cover a show year as well as to reserve funds to replace ageing show and office equipment and to secure the future of the Society. At the date of the balance sheet the Charity remains in a sound financial position with cash at bank in excess of £250,000 (2023 - £285,000). During the year we invested £25,830 to improve the showground and a bridge, we also replaced some IT equipment. The Balance Sheet shows that our net assets decreased by £30,478 to £324,668 (2023 - £355,146).

MELPLASH AGRICULTURAL SOCIETY LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

The King's Award for Voluntary Service

His Majesty The King approved the KAVS National Assessment Committee's recommendation that the volunteers of Melplash Agricultural Society should receive The King's Award for Voluntary Service (KAVS) 2023. This represents a tremendous achievement and recognition of the hard work and support that many people contribute to the Society.

Plans for the future

The Trustee Directors are always looking for ways in which the Society can increase the benefit it brings to the public and to our local community.

The Society will continue to meet its aims of improvement of the standard of agriculture in West Dorset through the promotion of our agricultural show, our ploughing match and our agricultural competitions. We continue to be involved in the education of the younger generation about the importance of agriculture to the local economy and to the environment. We continue to enthuse and inspire young people to study agriculturally related subjects and to take up careers in agriculture, the countryside and rural crafts.

The Society will further its focus using the show and the classroom at Washingpool Farm. We will use our scholarship scheme to assist with the education of young people on the importance of farming and food production, the environment, and the links with nutrition and health. The charity will continue to engage with our local schools and colleges in order to encourage careers in agriculture and rural crafts.

Discover Farming

This year the Society has continued with its educational activities.

Our funds have been used to meet our objectives of providing education and support about agriculture for children in West Dorset. This support and education has been provided on Show Day in our marquee, in our classroom for primary schools, in our careers work with secondary schools and local colleges. We have had over 20 primary schools attend our classroom with over 350 children learning about agriculture, food and the environment on the farm at Washingpool.

Through our scholarship scheme we have provided support to local students for their studies in the UK in order to improve careers and the understanding of agriculture. Our bursary scheme will support those students that wish to study abroad. We sponsor a writing competition about agriculture and the environment, we are also active in supporting Open Farm Sunday. The Society will continue to develop its educational programme for the next financial year.

Risk management

The Directors have considered the risks to which the charity is exposed. They have reviewed those risks and have established systems and procedures to manage them appropriately. We have developed guidelines and policies in line with Charity Commission guidance covering Safeguarding, Financial Governance, Employment as well as Equality and Diversity.

MELPLASH AGRICULTURAL SOCIETY LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

Structure, governance and management

Melplash Agricultural Society Limited is a registered charity, registered number 1130201 and a company limited by guarantee, registered number 06616384, registered address; 23 South Street, Bridport, Dorset, DT6 3NT. The governing document is the memorandum and articles of association dated 11 June 2008 and amended 30 April 2009.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J R B Bowditch
Dr W B Bowditch
Mr R G Bugler (Treasurer)
Mr W R Frost
Mr P J Hardwill (Chairman)
Mr N L Jones
Mr R J King
Mr D R Newman (resigned 13 September 2024)
Mr C W R Palmer
Mr G Rendell
Mrs J E Sage
Mr G H Streatfeild
Mr J Vickery
Mr S Wakely (Vice Chairman)
Mrs H Walbridge (appointed 22 January 2024)

At each annual general meeting, the number nearest to one quarter of the existing Trustee Directors must retire, being those who have been longest in office since their last appointment. New Trustee Directors shall be appointed following the approval of the other existing Trustee Directors, and there shall always be not less than one but not more than sixteen Trustee Directors, unless otherwise determined by ordinary resolution.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of liquidation of the company.

The charity shall have three executive roles undertaken by Trustee Directors, Chairman, Vice Chairman and Treasurer. Nominations for these positions must be made to the Secretary at least 21 days prior to the annual general meeting, where they shall then be voted upon by the other members. Subject to an ordinary resolution to the contrary, Officers may serve in the role in question for no more than two consecutive years.

MELPLASH AGRICULTURAL SOCIETY LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

Statement of trustees' responsibilities

The trustees (who are also directors of Melplash Agricultural Society Limited for the purposes of Company Law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

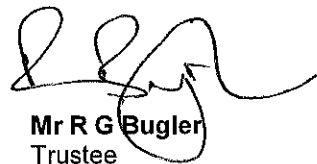
In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

Approved by order of the members of the board of Trustees on 27 January 2025 and signed on their behalf by:



Mr P J Hardwill
Trustee



Mr R G Bugler
Trustee

MELPLASH AGRICULTURAL SOCIETY LIMITED
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 OCTOBER 2024

Independent Examiner's Report to the Trustees of Melplash Agricultural Society Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 October 2024.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MELPLASH AGRICULTURAL SOCIETY LIMITED
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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

Signed:



Dated: 27 January 2025

Matthew Haines FCA

CB Reid Limited
Wadebridge House
16 Wadebridge Square
Poundbury
Dorchester
Dorset
DT1 3AQ

MELPLASH AGRICULTURAL SOCIETY LIMITED
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Grants, donations, sponsorship and subscriptions	3	55,984	77,869	133,853	133,403
Charitable activities	4	-	241,440	241,440	265,582
Investments	5	-	9,543	9,543	4,678
Other income	6	-	3,521	3,521	4,459
Total income		55,984	332,373	388,357	408,122
Expenditure on:					
Other expenditure	7	33,842	500	34,342	37,500
Charitable activities	8	25,574	358,919	384,493	345,903
Total expenditure		59,416	359,419	418,835	383,403
Net (expenditure)/income		(3,432)	(27,046)	(30,478)	24,719
Transfers between funds	16	(5,750)	5,750	-	-
Net movement in funds		(9,182)	(21,296)	(30,478)	24,719
Reconciliation of funds:					
Total funds brought forward		59,737	295,409	355,146	330,427
Net movement in funds		(9,182)	(21,296)	(30,478)	24,719
Total funds carried forward		50,555	274,113	324,668	355,146

All income and expenditure derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 28 form part of these financial statements.

MELPLASH AGRICULTURAL SOCIETY LIMITED
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REGISTERED NUMBER: 06616384

BALANCE SHEET
AS AT 31 OCTOBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	86,915	66,575
		<u>86,915</u>	<u>66,575</u>
Current assets			
Debtors	14	2,482	5,129
Cash at bank and in hand		254,382	285,043
		<u>256,864</u>	<u>290,172</u>
Creditors: amounts falling due within one year	15	(19,111)	(1,601)
Net current assets		<u>237,753</u>	<u>288,571</u>
Total assets less current liabilities		<u>324,668</u>	<u>355,146</u>
Net assets excluding pension asset		<u>324,668</u>	<u>355,146</u>
Total net assets		<u><u>324,668</u></u>	<u><u>355,146</u></u>
Charity funds			
Restricted funds	16	50,555	59,737
Unrestricted funds	16	274,113	295,409
Total funds		<u><u>324,668</u></u>	<u><u>355,146</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 27 January 2025 and signed on their behalf by:

MELPLASH AGRICULTURAL SOCIETY LIMITED
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REGISTERED NUMBER: 06616384

BALANCE SHEET (CONTINUED)
AS AT 31 OCTOBER 2024



Mr P J Hardwill
(Trustee)



Mr R G Bugler
(Trustee)

The notes on pages 11 to 28 form part of these financial statements.

MELPLASH AGRICULTURAL SOCIETY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

1. General information

Melplash Agricultural Society Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 23 South Street, Bridport, Dorset, DT6 3NT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under historical cost convention. The principal accounting policies are set out below.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

MELPLASH AGRICULTURAL SOCIETY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

2. Accounting policies (continued)

2.4 Income

Incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income received by way of membership, sponsorship, donations and gifts is included in full in the statement of financial activities when receivable.

Income from the sale of logo merchandise is included in the period in which it is receivable.

Income from investments is included in the period in which it is receivable.

Income received in the year that relates to the show due to take place in the following August is deferred until the financial year in which the show actually takes place. Other income received in advance is also deferred.

Income from charitable activities includes income directly related to the annual show such as gate takings, stand fees and entry fees.

2.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the statement of financial activities once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

MELPLASH AGRICULTURAL SOCIETY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold land and buildings	- 15% and 20% reducing balance, land is not depreciated
Fixtures, fittings and equipment	- 15% reducing balance and 20% straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount due.

2.8 Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

MELPLASH AGRICULTURAL SOCIETY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

2. Accounting policies (continued)

2.10 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial asset - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank and deposit accounts - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial statement.

2.11 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

2.12 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Appeals, donations and sponsorship	55,984	46,330	102,314
Subscriptions	-	31,539	31,539
	<u>55,984</u>	<u>77,869</u>	<u>133,853</u>
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Appeals, donations and sponsorship	59,032	42,538	101,570
Subscriptions	-	31,833	31,833
	<u>59,032</u>	<u>74,371</u>	<u>133,403</u>

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £
Melplash stand fees	64,242	64,242
Show day income	144,455	144,455
Food and beverage income	30,000	30,000
Show advertising	2,743	2,743
	<u>241,440</u>	<u>241,440</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

4. Income from other trading activities (continued)

Income from non charitable trading activities (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Melplash stand fees	62,107	62,107
Show day income	170,760	170,760
Food and beverage income	28,295	28,295
Show advertising	4,420	4,420
	<u>265,582</u>	<u>265,582</u>

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Interest receivable	<u>9,543</u>	<u>9,543</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Interest receivable	<u>4,678</u>	<u>4,678</u>

6. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £
Other income	<u>3,521</u>	<u>3,521</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

6. Other incoming resources (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Other income	4,459	4,459

7. Other expenditure

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Grants payable - individuals	-	33,842	33,842
Grants payable - institutions	500	-	500
	<u>500</u>	<u>33,842</u>	<u>34,342</u>

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Grants payable - individuals	-	36,000	36,000
Grants payable - institutions	1,500	-	1,500
	<u>1,500</u>	<u>36,000</u>	<u>37,500</u>

Total grants paid to institutions relate to donations made to agricultural related clubs and societies.

Total grants paid to individuals relate to scholarships granted to individuals who are studying agriculturally related subjects.

At the balance sheet date, cash at bank and in hand includes a balance of £22,433 (2023: £30,340) which is held in a separate bank account and is designated for payment of future scholarships.

MELPLASH AGRICULTURAL SOCIETY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

8. Charitable activities

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Staff costs	-	46,570	46,570
Depreciation and impairment	-	5,490	5,490
Staff training	-	1,563	1,563
Rent	-	5,267	5,267
Light, heat and power	-	1,390	1,390
Insurance	-	3,611	3,611
Repairs and maintenance	-	9,890	9,890
Telephone and fax	-	1,493	1,493
Printing, postage and stationery	-	6,247	6,247
Show day costs	-	257,441	257,441
Discover farming expenses	25,574	-	25,574
Advertising and promotion	-	6,352	6,352
Members event costs	-	6,725	6,725
Accountancy	-	810	810
Independent examination	-	320	320
Legal and professional fees	-	736	736
Bank charges and interest	-	4,446	4,446
Travel costs	-	568	568
	<u>25,574</u>	<u>358,919</u>	<u>384,493</u>

MELPLASH AGRICULTURAL SOCIETY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	-	37,810	37,810
Depreciation and impairment	-	1,195	1,195
Staff training	-	438	438
Rent	-	10,250	10,250
Light, heat and power	-	664	664
Insurance	-	3,363	3,363
Repairs and maintenance	-	7,813	7,813
Telephone and fax	-	1,882	1,882
Printing, postage and stationery	-	7,096	7,096
Show day costs	-	234,424	234,424
Discover farming expenses	17,911	-	17,911
Advertising and promotion	-	7,854	7,854
Members event costs	-	11,881	11,881
Accountancy	-	780	780
Independent examination	-	300	300
Legal and professional fees	-	48	48
Bank charges and interest	-	2,194	2,194
Travel costs	-	-	-
	<u>17,911</u>	<u>327,992</u>	<u>345,903</u>

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9. Show day costs

	Unrestricted funds 2024 £	Total funds 2024 £
Road costs and signs	4,332	4,332
Waste disposal	1,864	1,864
Office refreshments	95	95
Affiliation fees	1,396	1,396
Society catering	20,091	20,091
Show ground maintenance	13,816	13,816
Hedging and ploughing	3,119	3,119
Judges bar and expenses	3,795	3,795
Toilets	17,030	17,030
Grand stand	2,040	2,040
Show field and trade stand electronics	9,894	9,894
PA and radios	9,266	9,266
Attractions	11,958	11,958
Tentage	41,359	41,359
First aid cover	2,182	2,182
Printing and copying	7,222	7,222
Schedules, catalogues and show guides	4,895	4,895
Prizes	15,863	15,863
Rosettes and badges	2,483	2,483
Trophies and engraving	1,045	1,045
Furniture hire	9,152	9,152
Equipment hire	13,823	13,823
Carpark and gate stewarding	28,668	28,668
Commission paid	4,468	4,468
Horse expenditure	2,591	2,591
Security	7,905	7,905
Commentator	446	446
Marketing	13,513	13,513
Casual wages	3,130	3,130
	257,441	257,441

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	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Road costs and signs	2,040	2,040
Waste disposal	1,490	1,490
Office refreshments	81	81
Affiliation fees	944	944
Sundry expenses	27	27
Society catering	17,899	17,899
Show ground maintenance	11,544	11,544
Hedging and ploughing	3,337	3,337
Judges bar and expenses	4,542	4,542
Toilets	13,572	13,572
Grand stand	2,040	2,040
Show field and trade stand electrics	7,988	7,988
PA and radios	8,580	8,580
Attractions	10,860	10,860
Tentage	40,975	40,975
First aid cover	2,732	2,732
Printing and copying	9,743	9,743
Schedules, catalogues and show guides	5,589	5,589
Prizes	14,030	14,030
Rosettes and badges	3,546	3,546
Trophies and engraving	1,235	1,235
Furniture hire	7,001	7,001
Equipment hire	13,993	13,993
Carpark and gate stewarding	25,430	25,430
Commission paid	7,033	7,033
Commentator	407	407
Marketing	14,951	14,951
Casual wages	2,815	2,815
	<u>234,424</u>	<u>234,424</u>

10. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £320 (2023 - £300), and other fees of £810 (2023 - £780).

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**NOTES TO THE FINANCIAL STATEMENTS
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11. Staff costs

	2024 £	2023 £
Wages and salaries	45,418	37,006
Contribution to defined contribution pension schemes	1,152	804
	<u>46,570</u>	<u>37,810</u>

The average number of persons employed by the Company during the year was as follows:

	2024 No.	2023 No.
Employee	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity is considered to be the Company Secretary. The total cost to the charity of employee benefits for the key management personnel (including Employers National Insurance) was £36,839 (2023: £34,765).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 October 2024, no Trustee expenses have been incurred (2023 - £NIL).

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13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 November 2023	95,859	24,871	120,730
Additions	22,500	3,330	25,830
At 31 October 2024	<u>118,359</u>	<u>28,201</u>	<u>146,560</u>
Depreciation			
At 1 November 2023	32,058	22,097	54,155
Charge for the year	4,574	916	5,490
At 31 October 2024	<u>36,632</u>	<u>23,013</u>	<u>59,645</u>
Net book value			
At 31 October 2024	<u>81,727</u>	<u>5,188</u>	<u>86,915</u>
At 31 October 2023	<u>63,801</u>	<u>2,774</u>	<u>66,575</u>

14. Debtors

	2024 £	2023 £
Due within one year		
Prepayments and accrued income	2,482	5,129
	<u>2,482</u>	<u>5,129</u>

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15. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	448	-
Pension fund loan payable	178	144
Accruals	18,485	1,457
	19,111	1,601

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**NOTES TO THE FINANCIAL STATEMENTS
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16. Statement of funds

Statement of funds - current year

	Balance at 1 November 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 October 2024 £
Unrestricted funds					
General	295,409	332,373	(359,419)	5,750	274,113
Restricted funds					
Discover farming	29,397	24,299	(25,574)	-	28,122
Scholarships	30,340	31,685	(33,842)	(5,750)	22,433
	59,737	55,984	(59,416)	(5,750)	50,555
Total of funds	355,146	388,357	(418,835)	-	324,668

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**NOTES TO THE FINANCIAL STATEMENTS
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16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 November 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 October 2023 £</i>
Unrestricted funds					
General	276,036	349,090	(329,492)	(225)	295,409
Restricted funds					
Discover farming	20,491	26,817	(17,911)	-	29,397
Scholarships	33,900	32,215	(36,000)	225	30,340
	54,391	59,032	(53,911)	225	59,737
Total of funds	330,427	408,122	(383,403)	-	355,146

The unrestricted fund arose when the assets and liabilities of Melplash Agricultural Society, an unincorporated charity, were transferred to Melplash Agricultural Society Limited. The purpose of the fund is to improve the standards of agriculture and horticulture in West Dorset and in particular organise the annual Melplash Agricultural Show.

The restricted fund arose on the receipt of donations specifically to be expended in relation to the 'Discover Farming' project. Discover Farming is dedicated to educating children on the linkage between food, farming and the environment. The classroom at Washingpool Farm hosts local schools and educates students on food and farming with the aim of inspiring more teenagers to consider a career in agriculture.

The scholarship fund arose from donations provided specifically to fund scholarships for individuals to assist with agricultural related studies. The charity makes an annual contribution to the fund of £3,000.

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**NOTES TO THE FINANCIAL STATEMENTS
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17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	86,915	86,915
Current assets	50,555	206,309	256,864
Creditors due within one year	-	(19,111)	(19,111)
Total	50,555	274,113	324,668

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	66,575	66,575
Current assets	59,737	230,435	290,172
Creditors due within one year	-	(1,601)	(1,601)
Total	59,737	295,409	355,146

18. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,152 (2023 - £804).

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**NOTES TO THE FINANCIAL STATEMENTS
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19. Operating lease commitments

At 31 October 2024 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Land and buildings		
Not later than 1 year	4,500	4,500
Later than 1 year and not later than 5 years	18,000	18,000
Later than 5 years	4,443,750	4,448,250
Office equipment		
Not later than 1 year	2,067	2,067
Later than 1 year and not later than 5 years	5,166	7,233
Later than 5 years	-	-
	<u>4,473,483</u>	<u>4,480,050</u>

There is a 999 year lease granted over land at Broomhills Farm and Cowleaze, which commenced 1 May 2018. This represents the commitment of £4,443,750 noted above.

20. Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

21. Related party transactions

The charity purchased goods and services from P.H.Hardwill Limited (PHHL), of which P J Hardwill is a director, to the value of £15,540 (2023: £nil). There were no amounts due to or from PHHL at the year end (2023: £nil).