

Registered number: 06616384  
Charity number: 1130201

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**MELPLASH AGRICULTURAL SOCIETY LIMITED**  
(A charitable company limited by guarantee)

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**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

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**MELPLASH AGRICULTURAL SOCIETY LIMITED**  
**(A charitable company limited by guarantee)**

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**MELPLASH AGRICULTURAL SOCIETY LIMITED**  
(A charitable company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 OCTOBER 2023**

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<b>Trustees</b>	Mr J R B Bowditch Dr W B Bowditch Mr R G Bugler Mr W R Frost Mr P J Hardwill Mr N L Jones Mr R J King Mr D R Newman Mr C W R Palmer Mr G Rendell Mrs J E Sage Mr G H Streatfeild Mr J Vickery Mr S Wakely
<b>Company registered number</b>	06616384
<b>Charity registered number</b>	1130201
<b>Registered office</b>	23 South Street Bridport Dorset DT6 3NT
<b>Company secretary</b>	Mrs L J Hart
<b>Independent examiner</b>	Matthew Haines FCA CB Reid Limited Wadebridge House 16 Wadebridge Square Poundbury Dorchester Dorset DT1 3AQ

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**MELPLASH AGRICULTURAL SOCIETY LIMITED**  
(A charitable company limited by guarantee)

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

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The Trustees (who are also Directors for the purposes of Company Law) have pleasure in presenting their annual report and the unaudited financial statements for the year ended 31 October 2023. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102 – implemented 1 January 2019) and the special provisions relating to small companies within Part 15 of the Companies Act 2006 have been adopted in preparing the annual report and financial statements of the Charity.

**Public benefit**

The trustees report that the charitable activities described in "Objectives and Activities" and "Achievements and performance" paragraphs are for the public benefit. The trustees also confirm they have complied with section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

**Objectives and activities**

The charity's objects, and principal activity, are to improve the standards of agriculture in West Dorset through the promotion of agricultural shows, ploughing matches and other agriculture related competitions, to educate the younger generation about the importance of agriculture to the local economy and to the environment and to enthuse and inspire them to study agriculturally related subjects and to take up careers in agriculture and rural crafts.

In setting our objectives and planning our activities, the trustees have complied with the duty in section 17(5) of the Charities Act 2011 to give careful consideration to the Charity Commission's general guidance on public benefit. The activities of the charity will benefit the local community by educating them in the importance of agriculture.

The charity is conscious of its responsibility to demonstrate sound environmental management in all its activities. In particular it continues to look for ways to improve the management of waste and to limit the use of disposable plastics.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**Achievements and performance**

**Financial review**

From our successful show in August, together with our other activities, incoming resources of £408,122 were generated (2022 - £362,197). The cost of organising and putting on the show and other activities was £383,403 (2022 - £352,403) resulting in a net movement in funds of £24,719 (2022 - £9,794).

This surplus is mainly due to the successful Show Day and the generous support of sponsors, donors and members. Some of this surplus, together with other bursary support during the year, has enabled the Society to pay bursaries totalling £36,000 (2022 - £17,500) to assist individuals with agricultural related studies. We are currently providing bursaries for a total of 18 students. In addition to this, grants totalling £1,500 (2022 - £760) have been paid to local organisations. The Trustee Directors are satisfied that the charity's objectives have been met.

**Reserves policy**

It is the policy of the Charity to hold sufficient funds to cover a show year as well as to reserve funds to replace ageing show and office equipment and to secure the future of the Society. At the date of the balance sheet the Charity remains in a sound financial position with cash at bank in excess of £285,000 (2022 - £275,000). The Balance Sheet shows that our net assets increased by £24,719 to £355,146 (2022 - £330,427).

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**MELPLASH AGRICULTURAL SOCIETY LIMITED**  
(A charitable company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

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**The King's Award for Voluntary Service**

His Majesty The King approved the KAVS National Assessment Committee's recommendation that the volunteers of Melplash Agricultural Society should receive The King's Award for Voluntary Service (KAVS) 2023. This represents a tremendous achievement and recognition of the hard work and support that many people contribute to the Society.

**Plans for the future**

The Trustee Directors are always looking for ways in which the Society can increase the benefit it brings to the public and to our local community.

The Society will continue to meet its aims of improvement of the standard of agriculture in West Dorset through the promotion of our agricultural show, our ploughing match and our agricultural competitions. Also the education of the younger generation about the importance of agriculture to the local economy and to the environment and to enthuse and inspire young people to study agriculturally related subjects and to take up careers in agriculture and rural crafts.

The Society will further its focus using the show and the classroom at Washingpool Farm. We will use our scholarship scheme to assist with the education of young people on the importance of farming and food production, the environment, and the links with nutrition and health. The charity will continue to engage with our local schools and colleges and to encourage careers in agriculture and rural crafts.

**Discover Farming**

This year the Society has continued with its educational activities.

Our funds have been used to meet our objectives of providing education and support about agriculture for children in West Dorset. This support and education has been provided on Show Day in our marquee, in our classroom for primary schools, our careers work with secondary schools and local colleges. We have supported local students to study both in the UK and abroad in order to improve careers and understanding of agriculture. We have been active in giving advice to our local MP to improve local provision of agricultural education. We have worked with Bridport Council to improve understanding of the needs of the community in terms of agriculture, countryside and locally produced food. We have sponsored a writing competition about agriculture and the environment. We have also given evidence to the EFRA Parliamentary Sub-Committee to assist in improving educational provision in agriculture.

The Society will continue with its educational development programme for the next financial year.

**Risk management**

The Trustee Directors have considered the major risks to which the charity is exposed. They have reviewed those risks and have established systems and procedures to manage them appropriately.

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**MELPLASH AGRICULTURAL SOCIETY LIMITED**  
**(A charitable company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

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**Structure, governance and management**

Melplash Agricultural Society Limited is a registered charity, registered number 1130201 and a company limited by guarantee, registered number 06616384, registered address; 23 South Street, Bridport, Dorset, DT6 3NT. The governing document is the memorandum and articles of association dated 11 June 2008 and amended 30 April 2009.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J R B Bowditch  
Dr W B Bowditch  
Mr R G Bugler (Treasurer)  
Mr W R Frost  
Mr P J Hardwill (Chairman)  
Mr N L Jones  
Mr R J King  
Mr D R Newman  
Mr C W R Palmer  
Mr G Rendell  
Mrs J E Sage  
Mr G H Streatfeild  
Mr J Vickery  
Mr S Wakely (Vice Chairman)

At each annual general meeting, the number nearest to one quarter of the existing Trustee Directors must retire, being those who have been longest in office since their last appointment. New Trustee Directors shall be appointed following the approval of the other existing Trustee Directors, and there shall always be not less than one but not more than sixteen Trustee Directors, unless otherwise determined by ordinary resolution.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of liquidation of the company.

The charity shall have three executive roles undertaken by Trustee Directors, Chairman, Vice Chairman and Treasurer. Nominations for these positions must be made to the Secretary at least 21 days prior to the annual general meeting, where they shall then be voted upon by the other members. Subject to an ordinary resolution to the contrary, Officers may serve in the role in question for no more than two consecutive years.

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**MELPLASH AGRICULTURAL SOCIETY LIMITED**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

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**Statement of trustees' responsibilities**

The trustees (who are also directors of Melplash Agricultural Society Limited for the purposes of Company Law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

Approved by order of the members of the board of Trustees on  
and signed on their behalf by:



**Mr P J Hardwill**  
Trustee

22 January 2024



**Mr R G Bugler**  
Trustee

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**MELPLASH AGRICULTURAL SOCIETY LIMITED**  
**(A charitable company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

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**Independent Examiner's Report to the Trustees of Melplash Agricultural Society Limited ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

**Responsibilities and Basis of Report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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**MELPLASH AGRICULTURAL SOCIETY LIMITED**  
(A charitable company limited by guarantee)

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

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Signed:



Dated:

22 January 2024.

Matthew Haines FCA

CB Reid Limited  
Wadebridge House  
16 Wadebridge Square  
Poundbury  
Dorchester  
Dorset  
DT1 3AQ

**MELPLASH AGRICULTURAL SOCIETY LIMITED**  
(A charitable company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 OCTOBER 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Grants, donations, sponsorship and subscriptions	3	59,032	74,371	133,403	111,354
Charitable activities	4	-	265,582	265,582	242,998
Investments	5	-	4,678	4,678	706
Other income	6	-	4,459	4,459	7,139
<b>Total income</b>		<b>59,032</b>	<b>349,090</b>	<b>408,122</b>	<b>362,197</b>
<b>Expenditure on:</b>					
Other expenditure	7	36,000	1,500	37,500	18,260
Charitable activities	8	17,911	327,992	345,903	334,143
<b>Total expenditure</b>		<b>53,911</b>	<b>329,492</b>	<b>383,403</b>	<b>352,403</b>
<b>Net income</b>		<b>5,121</b>	<b>19,598</b>	<b>24,719</b>	<b>9,794</b>
Transfers between funds	16	225	(225)	-	-
<b>Net movement in funds</b>		<b>5,346</b>	<b>19,373</b>	<b>24,719</b>	<b>9,794</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		54,391	276,036	330,427	320,633
Net movement in funds		5,346	19,373	24,719	9,794
<b>Total funds carried forward</b>		<b>59,737</b>	<b>295,409</b>	<b>355,146</b>	<b>330,427</b>

All income and expenditure derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 28 form part of these financial statements.

**MELPLASH AGRICULTURAL SOCIETY LIMITED**  
**(A charitable company limited by guarantee)**  
**REGISTERED NUMBER: 06616384**

**BALANCE SHEET**  
**AS AT 31 OCTOBER 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	13	66,575	67,770
		<u>66,575</u>	<u>67,770</u>
<b>Current assets</b>			
Debtors	14	5,129	1,836
Cash at bank and in hand		285,043	276,519
		<u>290,172</u>	<u>278,355</u>
Creditors: amounts falling due within one year	15	(1,601)	(15,698)
<b>Net current assets</b>		288,571	262,657
<b>Total assets less current liabilities</b>		355,146	330,427
<b>Net assets excluding pension asset</b>		355,146	330,427
<b>Total net assets</b>		<u>355,146</u>	<u>330,427</u>
<b>Charity funds</b>			
Restricted funds	16	59,737	54,391
Unrestricted funds	16	295,409	276,036
<b>Total funds</b>		<u>355,146</u>	<u>330,427</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

22 January 2024

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**MELPLASH AGRICULTURAL SOCIETY LIMITED**  
(A charitable company limited by guarantee)  
REGISTERED NUMBER: 06616384

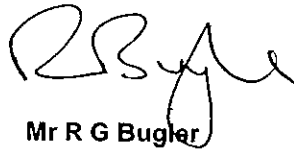
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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 OCTOBER 2023**

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**Mr P J Hardwill**  
Trustee



**Mr R G Bugler**  
Trustee

The notes on pages 11 to 28 form part of these financial statements.

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**MELPLASH AGRICULTURAL SOCIETY LIMITED**  
**(A charitable company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

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**1. General Information**

Melplash Agricultural Society Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 23 South Street, Bridport, Dorset, DT6 3NT.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under historical cost convention. The principal accounting policies are set out below.

**2.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**2.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**MELPLASH AGRICULTURAL SOCIETY LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2023**

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**2. Accounting policies (continued)**

**2.4 Income**

Incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income received by way of membership, sponsorship, donations and gifts is included in full in the statement of financial activities when receivable.

Income from the sale of logo merchandise is included in the period in which it is receivable.

Income from investments is included in the period in which it is receivable.

Income received in the year that relates to the show due to take place in the following August is deferred until the financial year in which the show actually takes place. Other income received in advance is also deferred.

Income from charitable activities includes income directly related to the annual show such as gate takings, stand fees and entry fees.

**2.5 Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the statement of financial activities once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

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**MELPLASH AGRICULTURAL SOCIETY LIMITED**  
**(A charitable company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

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**2. Accounting policies (continued)**

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

- |                                  |   |
|----------------------------------|---|
| Freehold land and buildings      | - 15% and 20% reducing balance, land is not depreciated |
| Fixtures, fittings and equipment | - 15% reducing balance and 20% straight line            |

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount due.

**2.8 Cash at bank and in hand**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

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**2. Accounting policies (continued)**

**2.10 Financial Instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial asset - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank and deposit accounts - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial statement.

**2.11 Operating leases**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

**2.12 Pensions**

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.



**MELPLASH AGRICULTURAL SOCIETY LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2023**

**3. Income from donations and legacies**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Appeals, donations and sponsorship	59,032	42,538	<b>101,570</b>
Subscriptions	-	31,833	<b>31,833</b>
	<u>59,032</u>	<u>74,371</u>	<u><b>133,403</b></u>
	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Appeals, donations and sponsorship	52,584	35,280	87,864
Subscriptions	-	23,490	23,490
	<u>52,584</u>	<u>58,770</u>	<u>111,354</u>

**4. Income from other trading activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Melplash stand fees	62,107	<b>62,107</b>
Show day income	170,760	<b>170,760</b>
Food and beverage income	28,295	<b>28,295</b>
Show advertising	4,420	<b>4,420</b>
	<u>265,582</u>	<u><b>265,582</b></u>

**MELPLASH AGRICULTURAL SOCIETY LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2023**

**4. Income from other trading activities (continued)**  
(continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Melplash stand fees	54,796	54,796
Show day income	161,712	161,712
Food and beverage income	21,949	21,949
Show advertising	4,541	4,541
	<u>242,998</u>	<u>242,998</u>

**5. Investment Income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Interest receivable	4,678	4,678
	<u>4,678</u>	<u>4,678</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Interest receivable	706	706
	<u>706</u>	<u>706</u>

**6. Other incoming resources**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Other income	4,459	4,459
	<u>4,459</u>	<u>4,459</u>

**MELPLASH AGRICULTURAL SOCIETY LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2023**

**6. Other incoming resources (continued)**

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Other income	7,139	7,139

**7. Other expenditure**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Grants payable - individuals	-	36,000	<b>36,000</b>
Grants payable - institutions	1,500	-	<b>1,500</b>
	<u>1,500</u>	<u>36,000</u>	<u><b>37,500</b></u>

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Grants payable - individuals	-	17,500	17,500
Grants payable - institutions	760	-	760
	<u>760</u>	<u>17,500</u>	<u><b>18,260</b></u>

Total grants paid to institutions relate to donations made to agricultural related clubs and societies.

Total grants paid to individuals relate to scholarships granted to individuals who are studying agriculturally related subjects.

At the balance sheet date, cash at bank and in hand includes a balance of £30,340 (2022: £33,900) which is held in a separate bank account and is designated for payment of future scholarships.

**MELPLASH AGRICULTURAL SOCIETY LIMITED**  
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2023**

**8. Charitable activities**

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Staff costs	-	37,810	37,810
Depreciation and impairment	-	1,195	1,195
Staff training	-	438	438
Rent	-	10,250	10,250
Light, heat and power	-	664	664
Insurance	-	3,363	3,363
Repairs and maintenance	-	7,813	7,813
Telephone and fax	-	1,882	1,882
Printing, postage and stationery	-	7,096	7,096
Show day costs	-	234,424	234,424
Discover farming expenses	17,911	-	17,911
Advertising and promotion	-	7,854	7,854
Members event costs	-	11,881	11,881
Accountancy	-	780	780
Independent examination	-	300	300
Legal and professional fees	-	48	48
Bank charges and interest	-	2,194	2,194
	<u>17,911</u>	<u>327,992</u>	<u>345,903</u>

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	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	-	45,379	45,379
Depreciation and impairment	-	1,422	1,422
Rent	-	9,206	9,206
Light, heat and power	-	594	594
Insurance	-	3,044	3,044
Repairs and maintenance	-	6,603	6,603
Telephone and fax	-	1,835	1,835
Printing, postage and stationery	-	5,965	5,965
Show day costs	-	227,718	227,718
Discover farming expenses	21,390	-	21,390
Advertising and promotion	-	4,685	4,685
Members event costs	-	4,095	4,095
Accountancy	-	793	793
Independent examination	-	300	300
Bank charges and interest	-	1,114	1,114
	<u>21,390</u>	<u>312,753</u>	<u>334,143</u>

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**9. Show day costs**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Road costs and signs	2,040	2,040
Waste disposal	1,490	1,490
Office refreshments	81	81
Affiliation fees	944	944
Sundry expenses	27	27
Society catering	17,899	17,899
Show ground maintenance	11,544	11,544
Hedging and ploughing	3,337	3,337
Judges bar and expenses	4,542	4,542
Toilets	13,572	13,572
Grand stand	2,040	2,040
Show field and trade stand electrics	7,988	7,988
PA and radios	8,580	8,580
Attractions	10,860	10,860
Tentage	40,975	40,975
First aid cover	2,732	2,732
Printing and copying	9,743	9,743
Schedules, catalogues and show guides	5,589	5,589
Prizes	14,030	14,030
Rosettes and badges	3,546	3,546
Trophies and engraving	1,235	1,235
Furniture hire	7,001	7,001
Equipment hire	13,993	13,993
Carpark and gate stewarding	25,430	25,430
Commission paid	7,033	7,033
Commentator	407	407
Marketing	14,951	14,951
Casual wages	2,815	2,815
	<u>234,424</u>	<u>234,424</u>

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	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Road costs and signs	2,366	2,366
Waste disposal	1,293	1,293
Office refreshments	35	35
Affiliation fees	486	486
Sundry expenses	102	102
Society catering	12,922	12,922
Show ground maintenance	14,513	14,513
Hedging and ploughing	4,258	4,258
Judges bar and expenses	3,588	3,588
Toilets	13,170	13,170
Grand stand	1,980	1,980
Show field and trade stand electrics	7,036	7,036
PA and radios	8,250	8,250
Attractions	13,255	13,255
Tentage	39,145	39,145
First aid cover	2,040	2,040
Printing and copying	8,193	8,193
Schedules, catalogues and show guides	5,783	5,783
Prizes	12,444	12,444
Rosettes and badges	2,993	2,993
Trophies and engraving	1,163	1,163
Furniture hire	6,212	6,212
Equipment hire	16,919	16,919
Carpark and gate stewarding	24,033	24,033
Commission paid	5,986	5,986
Horse expenditure	2,622	2,622
Highways agency	2,124	2,124
Commentator	300	300
Marketing	12,937	12,937
Casual wages	1,570	1,570
	<u>227,718</u>	<u>227,718</u>

**10. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £300 (2022 - £300), and other fees of £780 (2022 - £780).

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**NOTES TO THE FINANCIAL STATEMENTS  
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**11. Staff costs**

	2023 £	2022 £
Wages and salaries	37,006	44,466
Contribution to defined contribution pension schemes	804	913
	<u>37,810</u>	<u>45,379</u>

The average number of persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
Employee	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity is considered to be the Company Secretary. The total cost to the charity of employee benefits for the key management personnel (including Employers National Insurance) was £34,765 (2022: £32,998).

**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 October 2023, no Trustee expenses have been incurred (2022 - £NIL).



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**NOTES TO THE FINANCIAL STATEMENTS  
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**13. Tangible fixed assets**

	Freehold land and buildings £	Fixtures, fittings and equipment £	Total £
<b>Cost or valuation</b>			
At 1 November 2022	95,859	24,871	120,730
At 31 October 2023	95,859	24,871	120,730
<b>Depreciation</b>			
At 1 November 2022	31,353	21,607	52,960
Charge for the year	705	490	1,195
At 31 October 2023	32,058	22,097	54,155
<b>Net book value</b>			
At 31 October 2023	63,801	2,774	66,575
At 31 October 2022	64,506	3,264	67,770

**14. Debtors**

	2023 £	2022 £
<b>Due within one year</b>		
Prepayments and accrued income	5,129	1,836
	5,129	1,836

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**NOTES TO THE FINANCIAL STATEMENTS  
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**15. Creditors: Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	-	449
Pension fund loan payable	<b>144</b>	-
Accruals	<b>1,457</b>	15,249
	<b>1,601</b>	15,698

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2023**

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**16. Statement of funds**

**Statement of funds - current year**

	Balance at 1 November 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 October 2023 £
<b>Unrestricted funds</b>					
General	276,036	349,090	(329,492)	(225)	295,409
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>					
Discover farming	20,491	26,817	(17,911)	-	29,397
Scholarships	33,900	32,215	(36,000)	225	30,340
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	54,391	59,032	(53,911)	225	59,737
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	<hr/> <b>330,427</b> <hr/>	<hr/> <b>408,122</b> <hr/>	<hr/> <b>(383,403)</b> <hr/>	<hr/> <b>-</b> <hr/>	<hr/> <b>355,146</b> <hr/>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2023**

**16. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 November 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 October 2022 £</i>
<b>Unrestricted funds</b>					
General	280,686	309,613	(313,513)	(750)	276,036
<b>Restricted funds</b>					
Discover Farming	16,252	25,629	(21,390)	-	20,491
Scholarships	23,695	26,955	(17,500)	750	33,900
	39,947	52,584	(38,890)	750	54,391
<b>Total of funds</b>	320,633	362,197	(352,403)	-	330,427

The unrestricted fund arose when the assets and liabilities of Melplash Agricultural Society, an unincorporated charity, were transferred to Melplash Agricultural Society Limited. The purpose of the fund is to improve the standards of agriculture and horticulture in West Dorset and in particular organise the annual Melplash Agricultural Show.

The restricted fund arose on the receipt of donations specifically to be expended in relation to the 'Discover Farming' project. Discover Farming is dedicated to educating children on the linkage between food, farming and the environment. The classroom at Washingpool Farm hosts local schools and educates students on food and farming with the aim of inspiring more teenagers to consider a career in agriculture.

The scholarship fund arose from donations provided specifically to fund scholarships for individuals to assist with agricultural related studies. The charity makes an annual contribution to the fund of £3,000.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2023**

**17. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Tangible fixed assets	-	66,575	<b>66,575</b>
Current assets	59,737	230,435	<b>290,172</b>
Creditors due within one year	-	(1,601)	<b>(1,601)</b>
<b>Total</b>	<b>59,737</b>	<b>295,409</b>	<b>355,146</b>

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	-	67,770	67,770
Current assets	54,391	223,964	278,355
Creditors due within one year	-	(15,698)	(15,698)
<b>Total</b>	<b>54,391</b>	<b>276,036</b>	<b>330,427</b>

**18. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £804 (2022 - £913).

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

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**19. Operating lease commitments**

At 31 October 2023 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
<b>Land and buildings</b>		
Not later than 1 year	4,500	4,500
Later than 1 year and not later than 5 years	18,000	18,000
Later than 5 years	4,448,250	4,452,750
<b>Office equipment</b>		
Not later than 1 year	2,067	1,314
Later than 1 year and not later than 5 years	7,233	-
Later than 5 years	-	-
	<u>4,480,050</u>	<u>4,476,564</u>

There is a 999 year lease granted over land at Broomhills Farm and Cowleaze, which commenced 1 May 2018.

**20. Members' liability**

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

**21. Related party transactions**

The Company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Company at 31 October 2023.