

MELPLASH AGRICULTURAL SOCIETY LIMITED

England & Wales · Charity number 1130201

Details

Status Registered

Legal form Charitable company

Company number [06616384](#)

Registered 2009-06-17

Register [View on the Charity Commission register](#)

Contact

Address Melplash Agricultural Society
23 South Street
Bridport
DT6 3NT

Phone 01308423337

Email office@melplashshow.co.uk

Website www.melplashshow.co.uk

Activities

Objects: THE CHARITY'S OBJECTS (THE OBJECTS) ARE TO PROMOTE AND IMPROVE AGRICULTURE AND HORTICULTURE IN WEST DORSET AND ITS SURROUNDING AREA FOR THE PUBLIC BENEFIT BY, IN PARTICULAR, PROMOTING IMPROVEMENTS IN THE BREEDING OF LIVESTOCK, THE PROMOTION AND ORGANISATION OF AGRICULTURAL SHOWS, PLOUGHING MATCHES AND OTHER COMPETITIONS ASSOCIATED WITH AGRICULTURE, AND TO PROVIDE EDUCATION IN AGRICULTURALLY RELATED ISSUES.

Activities: To improve standard of agriculture & horticulture in West Dorset and surrounding area by promoting improvement in breeding of livestock, promotion and organisation of agricultural show, ploughing matches and other competitions associated with agriculture, promotion of West Dorset agriculture to the public. To provide education in agriculturally related issues. To award bursaries to local students.

Classification

- **How:** Makes Grants To Individuals
- **What:** Education/training, Animals, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** WEST DORSET
- Devon
- Dorset
- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£452,724	£431,999	-	-
2024-10-31	£388,357	£418,835	-	-
2023-10-31	£408,122	£383,403	-	-
2022-10-31	£362,197	£352,403	-	-
2021-10-31	£133,423	£122,363	-	-

Trustees

Name	Role	Appointed
Cleeves Palmer		2018-01-08
Dr William Bowditch		2022-01-24
GEORGE H STREATFEILD		2013-02-05
GEORGE RENDELL		
HELEN WALLBRIDGE		2024-01-22
JOANNA ELIZABETH SAGE		2015-01-14
JRB BOWDITCH		
James Bowditch		2025-01-27
James Vickery		2017-01-12
NIGEL LAWSON JONES		
PHILIP HARDWILL		
RICHARD KING		
Richard Gerald Bugler		2022-01-24
SIMON WAKELY		2022-01-24
Will Frost		2014-01-15

MELPLASH AGRICULTURAL SOCIETY LIMITED

England & Wales - Charity number 1130201

Accounts

Registered number: 06616384
Charity number: 1130201

MELPLASH AGRICULTURAL SOCIETY LIMITED

(A charitable company limited by guarantee)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

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MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 OCTOBER 2024**

Trustees	Mr J R B Bowditch Dr W B Bowditch Mr R G Bugler Mr W R Frost Mr P J Hardwill Mr N L Jones Mr R J King Mr D R Newman (resigned 13 September 2024) Mr C W R Palmer Mr G Rendell Mrs J E Sage Mr G H Streatfeild Mr J Vickery Mr S Wakely Mrs H Walbridge (appointed 22 January 2024)
Company registered number	06616384
Charity registered number	1130201
Registered office	23 South Street Bridport Dorset DT6 3NT
Company secretary	Mrs L J Hart
Independent examiner	Matthew Haines FCA CB Reid Limited Wadebridge House 16 Wadebridge Square Poundbury Dorchester Dorset DT1 3AQ

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2024

The Trustees (who are also Directors for the purposes of Company Law) have pleasure in presenting their annual report and the unaudited financial statements for the year ended 31 October 2024. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102 – implemented 1 January 2019) and the special provisions relating to small companies within Part 15 of the Companies Act 2006 have been adopted in preparing the annual report and financial statements of the Charity.

Public benefit

The trustees report that the charitable activities described in "Objectives and Activities" and "Achievements and performance" paragraphs are for the public benefit. The trustees also confirm they have complied with section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

Objectives and activities

The charity's objects, and principal activity, are to improve the standards of agriculture in West Dorset through the promotion of agricultural shows, ploughing matches and other agriculture related competitions, to educate the younger generation about the importance of agriculture to the local economy and to the environment and to enthuse and inspire them to study agriculturally related subjects and to take up careers in agriculture and rural crafts.

In setting our objectives and planning our activities, the trustees have complied with the duty in section 17(5) of the Charities Act 2011 to give careful consideration to the Charity Commission's general guidance on public benefit. The activities of the charity will benefit the local community by educating them in the importance of agriculture.

The charity is conscious of its responsibility to demonstrate sound environmental management in all its activities. In particular it continues to look for ways to improve the management of waste and to limit the use of disposable plastics.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

From our successful show in August 2024, together with our other activities, incoming resources of £388,357 were generated (2023 - £408,122). The cost of organising and putting on the show and other activities was £418,835 (2023 - £383,403) resulting in a net deficit in funds of £30,478. (2023 - surplus of £24,719).

We had rain on the morning of Show Day which resulted in a slightly lower attendance and a drop in Show Day income, like many other similar organisations our operating costs also increased. However, thanks to the generous support of sponsors, donors and members, the Society paid scholarships totalling £33,842 (2023 - £36,000) to assist individuals with agricultural related studies. We are currently providing scholarship for a total of 19 students. In addition to this, grants totalling £500 (2023 - £1,500) have been paid to local organisations. The Trustee Directors are satisfied that the charity's objectives have been met.

Reserves policy

It is the policy of the Charity to hold sufficient funds to cover a show year as well as to reserve funds to replace ageing show and office equipment and to secure the future of the Society. At the date of the balance sheet the Charity remains in a sound financial position with cash at bank in excess of £250,000 (2023 - £285,000). During the year we invested £25,830 to improve the showground and a bridge, we also replaced some IT equipment. The Balance Sheet shows that our net assets decreased by £30,478 to £324,668 (2023 - £355,146).

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

The King's Award for Voluntary Service

His Majesty The King approved the KAVS National Assessment Committee's recommendation that the volunteers of Melplash Agricultural Society should receive The King's Award for Voluntary Service (KAVS) 2023. This represents a tremendous achievement and recognition of the hard work and support that many people contribute to the Society.

Plans for the future

The Trustee Directors are always looking for ways in which the Society can increase the benefit it brings to the public and to our local community.

The Society will continue to meet its aims of improvement of the standard of agriculture in West Dorset through the promotion of our agricultural show, our ploughing match and our agricultural competitions. We continue to be involved in the education of the younger generation about the importance of agriculture to the local economy and to the environment. We continue to enthuse and inspire young people to study agriculturally related subjects and to take up careers in agriculture, the countryside and rural crafts.

The Society will further its focus using the show and the classroom at Washingpool Farm. We will use our scholarship scheme to assist with the education of young people on the importance of farming and food production, the environment, and the links with nutrition and health. The charity will continue to engage with our local schools and colleges in order to encourage careers in agriculture and rural crafts.

Discover Farming

This year the Society has continued with its educational activities.

Our funds have been used to meet our objectives of providing education and support about agriculture for children in West Dorset. This support and education has been provided on Show Day in our marquee, in our classroom for primary schools, in our careers work with secondary schools and local colleges. We have had over 20 primary schools attend our classroom with over 350 children learning about agriculture, food and the environment on the farm at Washingpool.

Through our scholarship scheme we have provided support to local students for their studies in the UK in order to improve careers and the understanding of agriculture. Our bursary scheme will support those students that wish to study abroad. We sponsor a writing competition about agriculture and the environment, we are also active in supporting Open Farm Sunday. The Society will continue to develop its educational programme for the next financial year.

Risk management

The Directors have considered the risks to which the charity is exposed. They have reviewed those risks and have established systems and procedures to manage them appropriately. We have developed guidelines and policies in line with Charity Commission guidance covering Safeguarding, Financial Governance, Employment as well as Equality and Diversity.

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

Structure, governance and management

Melplash Agricultural Society Limited is a registered charity, registered number 1130201 and a company limited by guarantee, registered number 06616384, registered address; 23 South Street, Bridport, Dorset, DT6 3NT. The governing document is the memorandum and articles of association dated 11 June 2008 and amended 30 April 2009.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J R B Bowditch
Dr W B Bowditch
Mr R G Bugler (Treasurer)
Mr W R Frost
Mr P J Hardwill (Chairman)
Mr N L Jones
Mr R J King
Mr D R Newman (resigned 13 September 2024)
Mr C W R Palmer
Mr G Rendell
Mrs J E Sage
Mr G H Streatfeild
Mr J Vickery
Mr S Wakely (Vice Chairman)
Mrs H Walbridge (appointed 22 January 2024)

At each annual general meeting, the number nearest to one quarter of the existing Trustee Directors must retire, being those who have been longest in office since their last appointment. New Trustee Directors shall be appointed following the approval of the other existing Trustee Directors, and there shall always be not less than one but not more than sixteen Trustee Directors, unless otherwise determined by ordinary resolution.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of liquidation of the company.

The charity shall have three executive roles undertaken by Trustee Directors, Chairman, Vice Chairman and Treasurer. Nominations for these positions must be made to the Secretary at least 21 days prior to the annual general meeting, where they shall then be voted upon by the other members. Subject to an ordinary resolution to the contrary, Officers may serve in the role in question for no more than two consecutive years.

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

Statement of trustees' responsibilities

The trustees (who are also directors of Melplash Agricultural Society Limited for the purposes of Company Law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

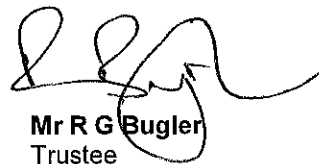
In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

Approved by order of the members of the board of Trustees on 27 January 2025 and signed on their behalf by:



Mr P J Hardwill
Trustee



Mr R G Bugler
Trustee

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 OCTOBER 2024

Independent Examiner's Report to the Trustees of Melplash Agricultural Society Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 October 2024.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

Signed:



Dated: 27 January 2025

Matthew Haines FCA

CB Reid Limited
Wadebridge House
16 Wadebridge Square
Poundbury
Dorchester
Dorset
DT1 3AQ

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Grants, donations, sponsorship and subscriptions	3	55,984	77,869	133,853	133,403
Charitable activities	4	-	241,440	241,440	265,582
Investments	5	-	9,543	9,543	4,678
Other income	6	-	3,521	3,521	4,459
Total income		55,984	332,373	388,357	408,122
Expenditure on:					
Other expenditure	7	33,842	500	34,342	37,500
Charitable activities	8	25,574	358,919	384,493	345,903
Total expenditure		59,416	359,419	418,835	383,403
Net (expenditure)/income		(3,432)	(27,046)	(30,478)	24,719
Transfers between funds	16	(5,750)	5,750	-	-
Net movement in funds		(9,182)	(21,296)	(30,478)	24,719
Reconciliation of funds:					
Total funds brought forward		59,737	295,409	355,146	330,427
Net movement in funds		(9,182)	(21,296)	(30,478)	24,719
Total funds carried forward		50,555	274,113	324,668	355,146

All income and expenditure derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 28 form part of these financial statements.

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)
REGISTERED NUMBER: 06616384

BALANCE SHEET
AS AT 31 OCTOBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	86,915	66,575
		<u>86,915</u>	<u>66,575</u>
Current assets			
Debtors	14	2,482	5,129
Cash at bank and in hand		254,382	285,043
		<u>256,864</u>	<u>290,172</u>
Creditors: amounts falling due within one year	15	(19,111)	(1,601)
Net current assets		<u>237,753</u>	<u>288,571</u>
Total assets less current liabilities		<u>324,668</u>	<u>355,146</u>
Net assets excluding pension asset		<u>324,668</u>	<u>355,146</u>
Total net assets		<u>324,668</u>	<u>355,146</u>
Charity funds			
Restricted funds	16	50,555	59,737
Unrestricted funds	16	274,113	295,409
Total funds		<u>324,668</u>	<u>355,146</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

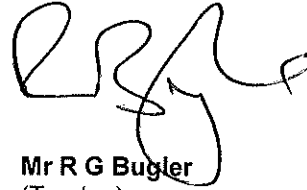
The financial statements were approved and authorised for issue by the Trustees on 27 January 2025 and signed on their behalf by:

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)
REGISTERED NUMBER: 06616384

BALANCE SHEET (CONTINUED)
AS AT 31 OCTOBER 2024



Mr P J Hardwill
(Trustee)



Mr R G Bugler
(Trustee)

The notes on pages 11 to 28 form part of these financial statements.

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

1. General information

Melplash Agricultural Society Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 23 South Street, Bridport, Dorset, DT6 3NT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under historical cost convention. The principal accounting policies are set out below.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

MELPLASH AGRICULTURAL SOCIETY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

2. Accounting policies (continued)

2.4 Income

Incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income received by way of membership, sponsorship, donations and gifts is included in full in the statement of financial activities when receivable.

Income from the sale of logo merchandise is included in the period in which it is receivable.

Income from investments is included in the period in which it is receivable.

Income received in the year that relates to the show due to take place in the following August is deferred until the financial year in which the show actually takes place. Other income received in advance is also deferred.

Income from charitable activities includes income directly related to the annual show such as gate takings, stand fees and entry fees.

2.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the statement of financial activities once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

MELPLASH AGRICULTURAL SOCIETY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold land and buildings	- 15% and 20% reducing balance, land is not depreciated
Fixtures, fittings and equipment	- 15% reducing balance and 20% straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount due.

2.8 Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

MELPLASH AGRICULTURAL SOCIETY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

2. Accounting policies (continued)

2.10 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial asset - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank and deposit accounts - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial statement.

2.11 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

2.12 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

MELPLASH AGRICULTURAL SOCIETY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Appeals, donations and sponsorship	55,984	46,330	102,314
Subscriptions	-	31,539	31,539
	<u>55,984</u>	<u>77,869</u>	<u>133,853</u>
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Appeals, donations and sponsorship	59,032	42,538	101,570
Subscriptions	-	31,833	31,833
	<u>59,032</u>	<u>74,371</u>	<u>133,403</u>

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £
Melplash stand fees	64,242	64,242
Show day income	144,455	144,455
Food and beverage income	30,000	30,000
Show advertising	2,743	2,743
	<u>241,440</u>	<u>241,440</u>

MELPLASH AGRICULTURAL SOCIETY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

4. Income from other trading activities (continued)

Income from non charitable trading activities (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Melplash stand fees	62,107	62,107
Show day income	170,760	170,760
Food and beverage income	28,295	28,295
Show advertising	4,420	4,420
	<u>265,582</u>	<u>265,582</u>

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Interest receivable	<u>9,543</u>	<u>9,543</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Interest receivable	<u>4,678</u>	<u>4,678</u>

6. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £
Other income	<u>3,521</u>	<u>3,521</u>

MELPLASH AGRICULTURAL SOCIETY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

6. Other incoming resources (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Other income	4,459	4,459

7. Other expenditure

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Grants payable - individuals	-	33,842	33,842
Grants payable - institutions	500	-	500
	<u>500</u>	<u>33,842</u>	<u>34,342</u>

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Grants payable - individuals	-	36,000	36,000
Grants payable - institutions	1,500	-	1,500
	<u>1,500</u>	<u>36,000</u>	<u>37,500</u>

Total grants paid to institutions relate to donations made to agricultural related clubs and societies.

Total grants paid to individuals relate to scholarships granted to individuals who are studying agriculturally related subjects.

At the balance sheet date, cash at bank and in hand includes a balance of £22,433 (2023: £30,340) which is held in a separate bank account and is designated for payment of future scholarships.

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

8. Charitable activities

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Staff costs	-	46,570	46,570
Depreciation and impairment	-	5,490	5,490
Staff training	-	1,563	1,563
Rent	-	5,267	5,267
Light, heat and power	-	1,390	1,390
Insurance	-	3,611	3,611
Repairs and maintenance	-	9,890	9,890
Telephone and fax	-	1,493	1,493
Printing, postage and stationery	-	6,247	6,247
Show day costs	-	257,441	257,441
Discover farming expenses	25,574	-	25,574
Advertising and promotion	-	6,352	6,352
Members event costs	-	6,725	6,725
Accountancy	-	810	810
Independent examination	-	320	320
Legal and professional fees	-	736	736
Bank charges and interest	-	4,446	4,446
Travel costs	-	568	568
	<u>25,574</u>	<u>358,919</u>	<u>384,493</u>

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	-	37,810	37,810
Depreciation and impairment	-	1,195	1,195
Staff training	-	438	438
Rent	-	10,250	10,250
Light, heat and power	-	664	664
Insurance	-	3,363	3,363
Repairs and maintenance	-	7,813	7,813
Telephone and fax	-	1,882	1,882
Printing, postage and stationery	-	7,096	7,096
Show day costs	-	234,424	234,424
Discover farming expenses	17,911	-	17,911
Advertising and promotion	-	7,854	7,854
Members event costs	-	11,881	11,881
Accountancy	-	780	780
Independent examination	-	300	300
Legal and professional fees	-	48	48
Bank charges and interest	-	2,194	2,194
Travel costs	-	-	-
	<u>17,911</u>	<u>327,992</u>	<u>345,903</u>

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

9. Show day costs

	Unrestricted funds 2024 £	Total funds 2024 £
Road costs and signs	4,332	4,332
Waste disposal	1,864	1,864
Office refreshments	95	95
Affiliation fees	1,396	1,396
Society catering	20,091	20,091
Show ground maintenance	13,816	13,816
Hedging and ploughing	3,119	3,119
Judges bar and expenses	3,795	3,795
Toilets	17,030	17,030
Grand stand	2,040	2,040
Show field and trade stand electronics	9,894	9,894
PA and radios	9,266	9,266
Attractions	11,958	11,958
Tentage	41,359	41,359
First aid cover	2,182	2,182
Printing and copying	7,222	7,222
Schedules, catalogues and show guides	4,895	4,895
Prizes	15,863	15,863
Rosettes and badges	2,483	2,483
Trophies and engraving	1,045	1,045
Furniture hire	9,152	9,152
Equipment hire	13,823	13,823
Carpark and gate stewarding	28,668	28,668
Commission paid	4,468	4,468
Horse expenditure	2,591	2,591
Security	7,905	7,905
Commentator	446	446
Marketing	13,513	13,513
Casual wages	3,130	3,130
	257,441	257,441

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Road costs and signs	2,040	2,040
Waste disposal	1,490	1,490
Office refreshments	81	81
Affiliation fees	944	944
Sundry expenses	27	27
Society catering	17,899	17,899
Show ground maintenance	11,544	11,544
Hedging and ploughing	3,337	3,337
Judges bar and expenses	4,542	4,542
Toilets	13,572	13,572
Grand stand	2,040	2,040
Show field and trade stand electrics	7,988	7,988
PA and radios	8,580	8,580
Attractions	10,860	10,860
Tentage	40,975	40,975
First aid cover	2,732	2,732
Printing and copying	9,743	9,743
Schedules, catalogues and show guides	5,589	5,589
Prizes	14,030	14,030
Rosettes and badges	3,546	3,546
Trophies and engraving	1,235	1,235
Furniture hire	7,001	7,001
Equipment hire	13,993	13,993
Carpark and gate stewarding	25,430	25,430
Commission paid	7,033	7,033
Commentator	407	407
Marketing	14,951	14,951
Casual wages	2,815	2,815
	<u>234,424</u>	<u>234,424</u>

10. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £320 (2023 - £300), and other fees of £810 (2023 - £780).

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

11. Staff costs

	2024 £	2023 £
Wages and salaries	45,418	37,006
Contribution to defined contribution pension schemes	1,152	804
	<u>46,570</u>	<u>37,810</u>

The average number of persons employed by the Company during the year was as follows:

	2024 No.	2023 No.
Employee	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity is considered to be the Company Secretary. The total cost to the charity of employee benefits for the key management personnel (including Employers National Insurance) was £36,839 (2023: £34,765).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 October 2024, no Trustee expenses have been incurred (2023 - £NIL).

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 November 2023	95,859	24,871	120,730
Additions	22,500	3,330	25,830
At 31 October 2024	118,359	28,201	146,560
Depreciation			
At 1 November 2023	32,058	22,097	54,155
Charge for the year	4,574	916	5,490
At 31 October 2024	36,632	23,013	59,645
Net book value			
At 31 October 2024	81,727	5,188	86,915
At 31 October 2023	63,801	2,774	66,575

14. Debtors

	2024 £	2023 £
Due within one year		
Prepayments and accrued income	2,482	5,129
	2,482	5,129

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

15. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	448	-
Pension fund loan payable	178	144
Accruals	18,485	1,457
	19,111	1,601

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

16. Statement of funds

Statement of funds - current year

	Balance at 1 November 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 October 2024 £
Unrestricted funds					
General	295,409	332,373	(359,419)	5,750	274,113
Restricted funds					
Discover farming	29,397	24,299	(25,574)	-	28,122
Scholarships	30,340	31,685	(33,842)	(5,750)	22,433
	59,737	55,984	(59,416)	(5,750)	50,555
Total of funds	355,146	388,357	(418,835)	-	324,668

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 November 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 October 2023 £</i>
Unrestricted funds					
General	276,036	349,090	(329,492)	(225)	295,409
Restricted funds					
Discover farming	20,491	26,817	(17,911)	-	29,397
Scholarships	33,900	32,215	(36,000)	225	30,340
	54,391	59,032	(53,911)	225	59,737
Total of funds	330,427	408,122	(383,403)	-	355,146

The unrestricted fund arose when the assets and liabilities of Melplash Agricultural Society, an unincorporated charity, were transferred to Melplash Agricultural Society Limited. The purpose of the fund is to improve the standards of agriculture and horticulture in West Dorset and in particular organise the annual Melplash Agricultural Show.

The restricted fund arose on the receipt of donations specifically to be expended in relation to the 'Discover Farming' project. Discover Farming is dedicated to educating children on the linkage between food, farming and the environment. The classroom at Washingpool Farm hosts local schools and educates students on food and farming with the aim of inspiring more teenagers to consider a career in agriculture.

The scholarship fund arose from donations provided specifically to fund scholarships for individuals to assist with agricultural related studies. The charity makes an annual contribution to the fund of £3,000.

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	86,915	86,915
Current assets	50,555	206,309	256,864
Creditors due within one year	-	(19,111)	(19,111)
Total	50,555	274,113	324,668

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	66,575	66,575
Current assets	59,737	230,435	290,172
Creditors due within one year	-	(1,601)	(1,601)
Total	59,737	295,409	355,146

18. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,152 (2023 - £804).

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

19. Operating lease commitments

At 31 October 2024 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Land and buildings		
Not later than 1 year	4,500	4,500
Later than 1 year and not later than 5 years	18,000	18,000
Later than 5 years	4,443,750	4,448,250
Office equipment		
Not later than 1 year	2,067	2,067
Later than 1 year and not later than 5 years	5,166	7,233
Later than 5 years	-	-
	<u>4,473,483</u>	<u>4,480,050</u>

There is a 999 year lease granted over land at Broomhills Farm and Cowleaze, which commenced 1 May 2018. This represents the commitment of £4,443,750 noted above.

20. Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

21. Related party transactions

The charity purchased goods and services from P.H.Hardwill Limited (PHHL), of which P J Hardwill is a director, to the value of £15,540 (2023: £nil). There were no amounts due to or from PHHL at the year end (2023: £nil).

MELPLASH AGRICULTURAL SOCIETY LIMITED

England & Wales - Charity number 1130201

Accounts

Registered number: 06616384
Charity number: 1130201

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

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MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 OCTOBER 2023**

Trustees	Mr J R B Bowditch Dr W B Bowditch Mr R G Bugler Mr W R Frost Mr P J Hardwill Mr N L Jones Mr R J King Mr D R Newman Mr C W R Palmer Mr G Rendell Mrs J E Sage Mr G H Streatfeild Mr J Vickery Mr S Wakely
Company registered number	06616384
Charity registered number	1130201
Registered office	23 South Street Bridport Dorset DT6 3NT
Company secretary	Mrs L J Hart
Independent examiner	Matthew Haines FCA CB Reid Limited Wadebridge House 16 Wadebridge Square Poundbury Dorchester Dorset DT1 3AQ

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2023

The Trustees (who are also Directors for the purposes of Company Law) have pleasure in presenting their annual report and the unaudited financial statements for the year ended 31 October 2023. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102 – implemented 1 January 2019) and the special provisions relating to small companies within Part 15 of the Companies Act 2006 have been adopted in preparing the annual report and financial statements of the Charity.

Public benefit

The trustees report that the charitable activities described in "Objectives and Activities" and "Achievements and performance" paragraphs are for the public benefit. The trustees also confirm they have complied with section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

Objectives and activities

The charity's objects, and principal activity, are to improve the standards of agriculture in West Dorset through the promotion of agricultural shows, ploughing matches and other agriculture related competitions, to educate the younger generation about the importance of agriculture to the local economy and to the environment and to enthuse and inspire them to study agriculturally related subjects and to take up careers in agriculture and rural crafts.

In setting our objectives and planning our activities, the trustees have complied with the duty in section 17(5) of the Charities Act 2011 to give careful consideration to the Charity Commission's general guidance on public benefit. The activities of the charity will benefit the local community by educating them in the importance of agriculture.

The charity is conscious of its responsibility to demonstrate sound environmental management in all its activities. In particular it continues to look for ways to improve the management of waste and to limit the use of disposable plastics.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

From our successful show in August, together with our other activities, incoming resources of £408,122 were generated (2022 - £362,197). The cost of organising and putting on the show and other activities was £383,403 (2022 - £352,403) resulting in a net movement in funds of £24,719 (2022 - £9,794).

This surplus is mainly due to the successful Show Day and the generous support of sponsors, donors and members. Some of this surplus, together with other bursary support during the year, has enabled the Society to pay bursaries totalling £36,000 (2022 - £17,500) to assist individuals with agricultural related studies. We are currently providing bursaries for a total of 18 students. In addition to this, grants totalling £1,500 (2022 - £760) have been paid to local organisations. The Trustee Directors are satisfied that the charity's objectives have been met.

Reserves policy

It is the policy of the Charity to hold sufficient funds to cover a show year as well as to reserve funds to replace ageing show and office equipment and to secure the future of the Society. At the date of the balance sheet the Charity remains in a sound financial position with cash at bank in excess of £285,000 (2022 - £275,000). The Balance Sheet shows that our net assets increased by £24,719 to £355,146 (2022 - £330,427).

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023

The King's Award for Voluntary Service

His Majesty The King approved the KAVS National Assessment Committee's recommendation that the volunteers of Melplash Agricultural Society should receive The King's Award for Voluntary Service (KAVS) 2023. This represents a tremendous achievement and recognition of the hard work and support that many people contribute to the Society.

Plans for the future

The Trustee Directors are always looking for ways in which the Society can increase the benefit it brings to the public and to our local community.

The Society will continue to meet its aims of improvement of the standard of agriculture in West Dorset through the promotion of our agricultural show, our ploughing match and our agricultural competitions. Also the education of the younger generation about the importance of agriculture to the local economy and to the environment and to enthuse and inspire young people to study agriculturally related subjects and to take up careers in agriculture and rural crafts.

The Society will further its focus using the show and the classroom at Washingpool Farm. We will use our scholarship scheme to assist with the education of young people on the importance of farming and food production, the environment, and the links with nutrition and health. The charity will continue to engage with our local schools and colleges and to encourage careers in agriculture and rural crafts.

Discover Farming

This year the Society has continued with its educational activities.

Our funds have been used to meet our objectives of providing education and support about agriculture for children in West Dorset. This support and education has been provided on Show Day in our marquee, in our classroom for primary schools, our careers work with secondary schools and local colleges. We have supported local students to study both in the UK and abroad in order to improve careers and understanding of agriculture. We have been active in giving advice to our local MP to improve local provision of agricultural education. We have worked with Bridport Council to improve understanding of the needs of the community in terms of agriculture, countryside and locally produced food. We have sponsored a writing competition about agriculture and the environment. We have also given evidence to the EFRA Parliamentary Sub-Committee to assist in improving educational provision in agriculture.

The Society will continue with its educational development programme for the next financial year.

Risk management

The Trustee Directors have considered the major risks to which the charity is exposed. They have reviewed those risks and have established systems and procedures to manage them appropriately.

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023

Structure, governance and management

Melplash Agricultural Society Limited is a registered charity, registered number 1130201 and a company limited by guarantee, registered number 06616384, registered address; 23 South Street, Bridport, Dorset, DT6 3NT. The governing document is the memorandum and articles of association dated 11 June 2008 and amended 30 April 2009.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J R B Bowditch
Dr W B Bowditch
Mr R G Bugler (Treasurer)
Mr W R Frost
Mr P J Hardwill (Chairman)
Mr N L Jones
Mr R J King
Mr D R Newman
Mr C W R Palmer
Mr G Rendell
Mrs J E Sage
Mr G H Streatfeild
Mr J Vickery
Mr S Wakely (Vice Chairman)

At each annual general meeting, the number nearest to one quarter of the existing Trustee Directors must retire, being those who have been longest in office since their last appointment. New Trustee Directors shall be appointed following the approval of the other existing Trustee Directors, and there shall always be not less than one but not more than sixteen Trustee Directors, unless otherwise determined by ordinary resolution.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of liquidation of the company.

The charity shall have three executive roles undertaken by Trustee Directors, Chairman, Vice Chairman and Treasurer. Nominations for these positions must be made to the Secretary at least 21 days prior to the annual general meeting, where they shall then be voted upon by the other members. Subject to an ordinary resolution to the contrary, Officers may serve in the role in question for no more than two consecutive years.

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023

Statement of trustees' responsibilities

The trustees (who are also directors of Melplash Agricultural Society Limited for the purposes of Company Law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

Approved by order of the members of the board of Trustees on
and signed on their behalf by:



Mr P J Hardwill
Trustee

22 January 2024



Mr R G Bugler
Trustee

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 OCTOBER 2023

Independent Examiner's Report to the Trustees of Melplash Agricultural Society Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023

Signed:



Dated:

22 January 2024.

Matthew Haines FCA

CB Reid Limited
Wadebridge House
16 Wadebridge Square
Poundbury
Dorchester
Dorset
DT1 3AQ

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Grants, donations, sponsorship and subscriptions	3	59,032	74,371	133,403	111,354
Charitable activities	4	-	265,582	265,582	242,998
Investments	5	-	4,678	4,678	706
Other income	6	-	4,459	4,459	7,139
Total income		59,032	349,090	408,122	362,197
Expenditure on:					
Other expenditure	7	36,000	1,500	37,500	18,260
Charitable activities	8	17,911	327,992	345,903	334,143
Total expenditure		53,911	329,492	383,403	352,403
Net income		5,121	19,598	24,719	9,794
Transfers between funds	16	225	(225)	-	-
Net movement in funds		5,346	19,373	24,719	9,794
Reconciliation of funds:					
Total funds brought forward		54,391	276,036	330,427	320,633
Net movement in funds		5,346	19,373	24,719	9,794
Total funds carried forward		59,737	295,409	355,146	330,427

All income and expenditure derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 28 form part of these financial statements.

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)
REGISTERED NUMBER: 06616384

BALANCE SHEET
AS AT 31 OCTOBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	66,575	67,770
		<u>66,575</u>	<u>67,770</u>
Current assets			
Debtors	14	5,129	1,836
Cash at bank and in hand		285,043	276,519
		<u>290,172</u>	<u>278,355</u>
Creditors: amounts falling due within one year	15	(1,601)	(15,698)
Net current assets		288,571	262,657
Total assets less current liabilities		355,146	330,427
Net assets excluding pension asset		355,146	330,427
Total net assets		<u>355,146</u>	<u>330,427</u>
Charity funds			
Restricted funds	16	59,737	54,391
Unrestricted funds	16	295,409	276,036
Total funds		<u>355,146</u>	<u>330,427</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

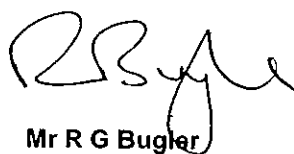
22 January 2024

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)
REGISTERED NUMBER: 06616384

BALANCE SHEET (CONTINUED)
AS AT 31 OCTOBER 2023



Mr P J Hardwill
Trustee



Mr R G Bugler
Trustee

The notes on pages 11 to 28 form part of these financial statements.

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

1. General Information

Melplash Agricultural Society Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 23 South Street, Bridport, Dorset, DT6 3NT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under historical cost convention. The principal accounting policies are set out below.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

2. Accounting policies (continued)

2.4 Income

Incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income received by way of membership, sponsorship, donations and gifts is included in full in the statement of financial activities when receivable.

Income from the sale of logo merchandise is included in the period in which it is receivable.

Income from investments is included in the period in which it is receivable.

Income received in the year that relates to the show due to take place in the following August is deferred until the financial year in which the show actually takes place. Other income received in advance is also deferred.

Income from charitable activities includes income directly related to the annual show such as gate takings, stand fees and entry fees.

2.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the statement of financial activities once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

- | | |
|----------------------------------|---|
| Freehold land and buildings | - 15% and 20% reducing balance, land is not depreciated |
| Fixtures, fittings and equipment | - 15% reducing balance and 20% straight line |

2.7 Debtors

Trade and other debtors are recognised at the settlement amount due.

2.8 Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

2. Accounting policies (continued)

2.10 Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial asset - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank and deposit accounts - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial statement.

2.11 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

2.12 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Appeals, donations and sponsorship	59,032	42,538	101,570
Subscriptions	-	31,833	31,833
	<u>59,032</u>	<u>74,371</u>	<u>133,403</u>
	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Appeals, donations and sponsorship	52,584	35,280	87,864
Subscriptions	-	23,490	23,490
	<u>52,584</u>	<u>58,770</u>	<u>111,354</u>

4. Income from other trading activities

	Unrestricted funds 2023 £	Total funds 2023 £
Melplash stand fees	62,107	62,107
Show day income	170,760	170,760
Food and beverage income	28,295	28,295
Show advertising	4,420	4,420
	<u>265,582</u>	<u>265,582</u>

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

4. Income from other trading activities (continued)
(continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Melplash stand fees	54,796	54,796
Show day income	161,712	161,712
Food and beverage income	21,949	21,949
Show advertising	4,541	4,541
	<u>242,998</u>	<u>242,998</u>

5. Investment Income

	Unrestricted funds 2023 £	Total funds 2023 £
Interest receivable	4,678	4,678
	<u>4,678</u>	<u>4,678</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Interest receivable	706	706
	<u>706</u>	<u>706</u>

6. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £
Other income	4,459	4,459
	<u>4,459</u>	<u>4,459</u>

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

6. Other incoming resources (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Other income	7,139	7,139

7. Other expenditure

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Grants payable - individuals	-	36,000	36,000
Grants payable - institutions	1,500	-	1,500
	<u>1,500</u>	<u>36,000</u>	<u>37,500</u>

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Grants payable - individuals	-	17,500	17,500
Grants payable - institutions	760	-	760
	<u>760</u>	<u>17,500</u>	<u>18,260</u>

Total grants paid to institutions relate to donations made to agricultural related clubs and societies.

Total grants paid to individuals relate to scholarships granted to individuals who are studying agriculturally related subjects.

At the balance sheet date, cash at bank and in hand includes a balance of £30,340 (2022: £33,900) which is held in a separate bank account and is designated for payment of future scholarships.

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

8. Charitable activities

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Staff costs	-	37,810	37,810
Depreciation and impairment	-	1,195	1,195
Staff training	-	438	438
Rent	-	10,250	10,250
Light, heat and power	-	664	664
Insurance	-	3,363	3,363
Repairs and maintenance	-	7,813	7,813
Telephone and fax	-	1,882	1,882
Printing, postage and stationery	-	7,096	7,096
Show day costs	-	234,424	234,424
Discover farming expenses	17,911	-	17,911
Advertising and promotion	-	7,854	7,854
Members event costs	-	11,881	11,881
Accountancy	-	780	780
Independent examination	-	300	300
Legal and professional fees	-	48	48
Bank charges and interest	-	2,194	2,194
	<u>17,911</u>	<u>327,992</u>	<u>345,903</u>

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	-	45,379	45,379
Depreciation and impairment	-	1,422	1,422
Rent	-	9,206	9,206
Light, heat and power	-	594	594
Insurance	-	3,044	3,044
Repairs and maintenance	-	6,603	6,603
Telephone and fax	-	1,835	1,835
Printing, postage and stationery	-	5,965	5,965
Show day costs	-	227,718	227,718
Discover farming expenses	21,390	-	21,390
Advertising and promotion	-	4,685	4,685
Members event costs	-	4,095	4,095
Accountancy	-	793	793
Independent examination	-	300	300
Bank charges and interest	-	1,114	1,114
	<u>21,390</u>	<u>312,753</u>	<u>334,143</u>

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

9. Show day costs

	Unrestricted funds 2023 £	Total funds 2023 £
Road costs and signs	2,040	2,040
Waste disposal	1,490	1,490
Office refreshments	81	81
Affiliation fees	944	944
Sundry expenses	27	27
Society catering	17,899	17,899
Show ground maintenance	11,544	11,544
Hedging and ploughing	3,337	3,337
Judges bar and expenses	4,542	4,542
Toilets	13,572	13,572
Grand stand	2,040	2,040
Show field and trade stand electrics	7,988	7,988
PA and radios	8,580	8,580
Attractions	10,860	10,860
Tentage	40,975	40,975
First aid cover	2,732	2,732
Printing and copying	9,743	9,743
Schedules, catalogues and show guides	5,589	5,589
Prizes	14,030	14,030
Rosettes and badges	3,546	3,546
Trophies and engraving	1,235	1,235
Furniture hire	7,001	7,001
Equipment hire	13,993	13,993
Carpark and gate stewarding	25,430	25,430
Commission paid	7,033	7,033
Commentator	407	407
Marketing	14,951	14,951
Casual wages	2,815	2,815
	<u>234,424</u>	<u>234,424</u>

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Road costs and signs	2,366	2,366
Waste disposal	1,293	1,293
Office refreshments	35	35
Affiliation fees	486	486
Sundry expenses	102	102
Society catering	12,922	12,922
Show ground maintenance	14,513	14,513
Hedging and ploughing	4,258	4,258
Judges bar and expenses	3,588	3,588
Toilets	13,170	13,170
Grand stand	1,980	1,980
Show field and trade stand electrics	7,036	7,036
PA and radios	8,250	8,250
Attractions	13,255	13,255
Tentage	39,145	39,145
First aid cover	2,040	2,040
Printing and copying	8,193	8,193
Schedules, catalogues and show guides	5,783	5,783
Prizes	12,444	12,444
Rosettes and badges	2,993	2,993
Trophies and engraving	1,163	1,163
Furniture hire	6,212	6,212
Equipment hire	16,919	16,919
Carpark and gate stewarding	24,033	24,033
Commission paid	5,986	5,986
Horse expenditure	2,622	2,622
Highways agency	2,124	2,124
Commentator	300	300
Marketing	12,937	12,937
Casual wages	1,570	1,570
	<u>227,718</u>	<u>227,718</u>

10. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £300 (2022 - £300), and other fees of £780 (2022 - £780).

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

11. Staff costs

	2023 £	2022 £
Wages and salaries	37,006	44,466
Contribution to defined contribution pension schemes	804	913
	<u>37,810</u>	<u>45,379</u>

The average number of persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
Employee	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity is considered to be the Company Secretary. The total cost to the charity of employee benefits for the key management personnel (including Employers National Insurance) was £34,765 (2022: £32,998).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 October 2023, no Trustee expenses have been incurred (2022 - £NIL).

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

13. Tangible fixed assets

	Freehold land and buildings £	Fixtures, fittings and equipment £	Total £
Cost or valuation			
At 1 November 2022	95,859	24,871	120,730
At 31 October 2023	95,859	24,871	120,730
Depreciation			
At 1 November 2022	31,353	21,607	52,960
Charge for the year	705	490	1,195
At 31 October 2023	32,058	22,097	54,155
Net book value			
At 31 October 2023	63,801	2,774	66,575
At 31 October 2022	64,506	3,264	67,770

14. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	5,129	1,836
	5,129	1,836

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

15. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	-	449
Pension fund loan payable	144	-
Accruals	1,457	15,249
	1,601	15,698

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

16. Statement of funds

Statement of funds - current year

	Balance at 1 November 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 October 2023 £
Unrestricted funds					
General	276,036	349,090	(329,492)	(225)	295,409
Restricted funds					
Discover farming	20,491	26,817	(17,911)	-	29,397
Scholarships	33,900	32,215	(36,000)	225	30,340
	54,391	59,032	(53,911)	225	59,737
Total of funds	330,427	408,122	(383,403)	-	355,146

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 November 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 October 2022 £</i>
Unrestricted funds					
General	280,686	309,613	(313,513)	(750)	276,036
Restricted funds					
Discover Farming	16,252	25,629	(21,390)	-	20,491
Scholarships	23,695	26,955	(17,500)	750	33,900
	39,947	52,584	(38,890)	750	54,391
Total of funds	320,633	362,197	(352,403)	-	330,427

The unrestricted fund arose when the assets and liabilities of Melplash Agricultural Society, an unincorporated charity, were transferred to Melplash Agricultural Society Limited. The purpose of the fund is to improve the standards of agriculture and horticulture in West Dorset and in particular organise the annual Melplash Agricultural Show.

The restricted fund arose on the receipt of donations specifically to be expended in relation to the 'Discover Farming' project. Discover Farming is dedicated to educating children on the linkage between food, farming and the environment. The classroom at Washingpool Farm hosts local schools and educates students on food and farming with the aim of inspiring more teenagers to consider a career in agriculture.

The scholarship fund arose from donations provided specifically to fund scholarships for individuals to assist with agricultural related studies. The charity makes an annual contribution to the fund of £3,000.

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	66,575	66,575
Current assets	59,737	230,435	290,172
Creditors due within one year	-	(1,601)	(1,601)
Total	59,737	295,409	355,146

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	-	67,770	67,770
Current assets	54,391	223,964	278,355
Creditors due within one year	-	(15,698)	(15,698)
Total	54,391	276,036	330,427

18. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £804 (2022 - £913).

MELPLASH AGRICULTURAL SOCIETY LIMITED
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

19. Operating lease commitments

At 31 October 2023 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Land and buildings		
Not later than 1 year	4,500	4,500
Later than 1 year and not later than 5 years	18,000	18,000
Later than 5 years	4,448,250	4,452,750
Office equipment		
Not later than 1 year	2,067	1,314
Later than 1 year and not later than 5 years	7,233	-
Later than 5 years	-	-
	<u>4,480,050</u>	<u>4,476,564</u>

There is a 999 year lease granted over land at Broomhills Farm and Cowleaze, which commenced 1 May 2018.

20. Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

21. Related party transactions

The Company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Company at 31 October 2023.

MELPLASH AGRICULTURAL SOCIETY LIMITED

England & Wales - Charity number 1130201

Accounts

Charity registration number 1130201

Company registration number 06616384 (England and Wales)

MELPLASH AGRICULTURAL SOCIETY LIMITED

(A Charitable Company Limited by Guarantee)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2022

MELPLASH AGRICULTURAL SOCIETY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr J R B Bowditch
Dr W B Bowditch (Appointed 24 January 2022)
Mr R G Bugler (Appointed 24 January 2022)
Mr W R Frost
Mr P J Hardwill
Mr R J King
Mr D R Newman
Mr C W R Palmer
Mr G Rendell
Mrs J E Sage
Mr G H Streatfeild
Mr J Vickery
Mr S Wakely (Appointed 24 January 2022)
Mr N L Jones

Secretary

Mrs L J Hart

Charity number

1130201

Company number

06616384

Registered office

23 South Street
Bridport
Dorset
DT6 3NT

Independent examiner

Matthew Haines FCA
CB Reid Limited
Wadebridge House
16 Wadebridge Square
Poundbury
Dorchester
Dorset
DT1 3AQ

MELPLASH AGRICULTURAL SOCIETY LIMITED

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MELPLASH AGRICULTURAL SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2022

The Trustees (who are also Directors for the purposes of Company Law) have pleasure in presenting their annual report and the unaudited financial statements for the year ended 31 October 2022. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102 – implemented 1 January 2019) and the special provisions relating to small companies within Part 15 of the Companies Act 2006 have been adopted in preparing the annual report and financial statements of the Charity.

Public benefit

The trustees report that the charitable activities described in "Objectives and Activities" and "Achievements and performance" paragraphs are for the public benefit. The trustees also confirm they have complied with section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

Objectives and activities

The charity's objects, and principal activity, are to improve the standards of agriculture in West Dorset through the promotion of agricultural shows, ploughing matches and other agriculture related competitions, to educate the younger generation about the importance of agriculture to the local economy and to the environment and to enthuse and inspire them to study agriculturally related subjects and to take up careers in agriculture and rural crafts.

In setting our objectives and planning our activities, the trustees have complied with the duty in section 17(5) of the Charities Act 2011 to give careful consideration to the Charity Commission's general guidance on public benefit. The activities of the charity will benefit the local community by educating them in the importance of agriculture.

The charity is conscious of its responsibility to demonstrate sound environmental management in all its activities. In particular it continues to look for ways to improve the management of waste and to limit the use of disposable plastics.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

We held our first show since 2019 and the day was a success. Together with our other activities, incoming resources of £362,197 were generated (2021 - £133,423) The cost of organising and putting on the show and other activities was £352,403 (2021 - £122,363) resulting in a net movement in funds of £9,794 (2021 £11,060).

This surplus is mainly due to the successful show day and the generous support of sponsors, donors and members. Some of this surplus, together with other bursary support during the year, has enabled the charity to pay bursaries totalling £17,500 (2021 - £30,000) to assist individuals with agricultural related studies. We are currently providing bursaries for a total of 11 students. In addition to this, grants totalling £760 (2021 - £390) have been paid to local organisations. The Trustee Directors are satisfied that the charity's objectives have been met.

Reserves policy

It is the policy of the charity to hold sufficient funds to cover a show year as well as to reserve funds to replace ageing show and office equipment and to secure the future of the Society. At the date of the balance sheet the charity remains in a sound financial position with cash at bank in excess of £275,000 (2021 - £260,000).

The Balance Sheet shows that our net assets increased marginally by £9,794 (2021 - £11,060) to £330,427 (2021 - £320,633).

MELPLASH AGRICULTURAL SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

Discover Farming

This year the society has continued to expand its educational activities. On show day the Discover Farming marquee was full of enthusiastic and excited children keen to learn about agriculture and the links between soil, farming, food, the environment and their nutrition and health. A superb job was carried out by a small army of committed volunteers who manned the educational stations to teach the children in the marquee. The marquee was the busiest we have ever seen.

The Discover Farming classroom at Washingpool Farm has been very active this year following the disruption caused by Covid. Over 20 primary school classes have attended the classroom and farm to learn about food and farming under the expert guidance of our teacher. A very successful full day of "meet the experts" was attended by over 70 children from local schools to learn hands-on about the countryside, farming and food. We continue to be very grateful to Washingpool farm for their continued support for the classroom.

The Discover Farming team has attended careers days at local schools and colleges to inspire more teenagers to consider careers in agriculture.

Our website continues to provide careers advice and links to our specialist agricultural "ambassadors". The costs of establishing and maintaining these facilities for our local children has continued to be funded by very generous donations from a number of individual and corporate sponsors.

Plans for the future

The charity will continue to run the Discover Farming marquee at the agricultural show. The Trustee Directors are always looking for ways in which the society can increase the benefit it brings to the public and our local community. It will further its focus using the show and its classroom at Washingpool Farm. It will develop its careers advice as well as the bursary scheme to educate young people on the importance of farming and food production, the environment, and the links with nutrition and health. The charity will also engage further with local schools to encourage careers in agriculture.

Risk management

The Trustee Directors have considered the major risks to which the charity is exposed. They have reviewed those risks and have established systems and procedures to manage them appropriately.

MELPLASH AGRICULTURAL SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

Structure, governance and management

Melplash Agricultural Society Limited is a registered charity, registered number 1130201 and a company limited by guarantee, registered number 06616384, registered address; 23 South Street, Bridport, Dorset, DT6 3NT
The governing document is the memorandum and articles of association dated 11 June 2008 and amended 30 April 2009.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J R B Bowditch

Dr W B Bowditch (Appointed 24 January 2022)

Mr R G Bugler (Treasurer) (Appointed 24 January 2022)

Mr W R Frost

Mr P J Hardwill (Vice Chairman)

Mr R J King (Resigned and reappointed 24 January 2022)

Mr D R Newman

Mr C W R Palmer

Mr G Rendell

Mrs J E Sage

Mr G H Streatfeild

Mr J Vickery (Chairman)

Mr S Wakely (Appointed 24 January 2022)

Mr M Beresford (Resigned 24 January 2022)

Mr C W W Dupont (Resigned 24 January 2022)

Mr N L Jones (President)

At each annual general meeting, the number nearest to one quarter of the existing Trustee Directors must retire, being those who have been longest in office since their last appointment. New Trustee Directors shall be appointed following the approval of the other existing Trustee Directors, and there shall always be not less than one but not more than sixteen Trustee Directors, unless otherwise determined by ordinary resolution.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of liquidation of the company.

The charity shall have three executive roles undertaken by Trustee Directors, Chairman, Vice Chairman and Treasurer. Nominations for these positions must be made to the Secretary at least 21 days prior to the annual general meeting, where they shall then be voted upon by the other members. Subject to an ordinary resolution to the contrary, Officers may serve in the role in question for no more than two consecutive years.

MELPLASH AGRICULTURAL SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

Statement of trustees' responsibilities

The trustees (who are also directors of Melplash Agricultural Society Limited for the purposes of Company Law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

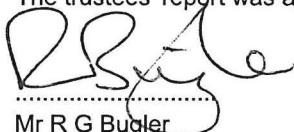
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

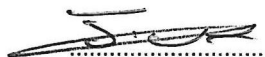
- there is no relevant information of which the charitable company's independent examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

The trustees' report was approved by the Board of Trustees.



Mr R G Bugler
Trustee

Date: 23/1/23



Mr J Vickery
Trustee

MELPLASH AGRICULTURAL SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MELPLASH AGRICULTURAL SOCIETY LIMITED

I report to the trustees on my examination of the financial statements of Melplash Agricultural Society Limited (the charity) for the year ended 31 October 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Matthew Haines FCA

CB Reid Limited
Wadebridge House
16 Wadebridge Square
Poundbury
Dorchester
Dorset
DT1 3AQ

Dated:

23 January 2023.

MELPLASH AGRICULTURAL SOCIETY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Grants, donations, sponsorship and subscriptions	2	58,770	52,584	111,354	58,620	51,242	109,862
Charitable activities	3	242,998	-	242,998	199	-	199
Investments	4	706	-	706	2,091	-	2,091
Other income	5	7,139	-	7,139	21,271	-	21,271
Total income		309,613	52,584	362,197	82,181	51,242	133,423
Expenditure on:							
Charitable activities	6	312,753	21,390	334,143	82,734	9,239	91,973
Other expenditure	10	760	17,500	18,260	390	30,000	30,390
Total expenditure		313,513	38,890	352,403	83,124	39,239	122,363
Net (outgoing)/incoming resources before transfers		(3,900)	13,694	9,794	(943)	12,003	11,060
Gross transfers between funds		(750)	750	-	(7,500)	7,500	-
Net movement in funds		(4,650)	14,444	9,794	(8,443)	19,503	11,060
Fund balances at 1 November 2021		280,686	39,947	320,633	289,129	20,444	309,573
Fund balances at 31 October 2022		276,036	54,391	330,427	280,686	39,947	320,633

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MELPLASH AGRICULTURAL SOCIETY LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		67,770		69,192
Current assets					
Debtors	12	1,836		1,582	
Cash at bank and in hand		276,519		264,184	
		278,355		265,766	
Creditors: amounts falling due within one year	13	(15,698)		(14,325)	
Net current assets			262,657		251,441
Total assets less current liabilities			330,427		320,633
Income funds					
Restricted funds	16	54,391		39,947	
Unrestricted funds		276,036		280,686	
		330,427		320,633	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2022.

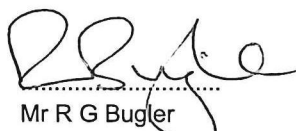
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

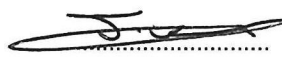
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

23/1/23


Mr R G Bugler
Trustee


Mr J Vickery
Trustee

Company registration number 06616384

MELPLASH AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

Charity information

Melplash Agricultural Society Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 23 South Street, Bridport, Dorset, DT6 3NT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income received by way of membership, sponsorship, donations and gifts is included in full in the statement of financial activities when receivable.

Income from the sale of logo merchandise is included in the period in which it is receivable.

Income from investments is included in the period in which it is receivable.

Income received in the year that relates to the show due to take place in the following August is deferred until the financial year in which the show actually takes place. Other income received in advance is also deferred.

Income from charitable activities includes income directly related to the annual show such as gate takings, stand fees and entry fees.

MELPLASH AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the statement of financial activities once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	15% and 20% reducing balance, land is not depreciated
Fixtures, fittings and equipment	15% reducing balance and 20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

MELPLASH AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial asset - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank and deposit accounts - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial statement.

1.10 Debtors

Trade debtors are recognised at the settlement amount due.

1.11 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight-line basis over the lease term.

1.15 Government Grants

Government grants are accounted for when unconditionally due and reasonable assurance can be gained that it will be received. Where funds are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate. Where funds have not been received in a specific period, these funds will be accrued in debtors and recognised in the period to which they relate. Not all grants received have conditions and performance indicators attached, where this is the case, the income is included within donations. Performance related grants are included within Charitable Activities income.

MELPLASH AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

2 Grants, donations, sponsorship and subscriptions

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £
Appeals, donations and sponsorship	35,280	52,584	87,864	23,782	75,024
Subscriptions	23,490	-	23,490	17,325	17,325
Exceptional grant funding	-	-	-	17,513	17,513
	<u>58,770</u>	<u>52,584</u>	<u>111,354</u>	<u>51,242</u>	<u>109,862</u>

In 2021 the charity was able to claim additional funding in the year from government support schemes in response to the coronavirus outbreak. The funding is shown above under 'Exceptional government funding' and have been received in relation to the Coronavirus Job Retention Scheme.

3 Charitable activities

	2022 £	2021 £
Melplash show stand fees	54,796	(208)
Melplash show entries	161,712	407
Melplash show catering	21,949	-
Melplash show advertising	4,541	-
	<u>242,998</u>	<u>199</u>

4 Investments

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £
Interest receivable	<u>706</u>	<u>-</u>	<u>706</u>	<u>2,091</u>	<u>2,091</u>

MELPLASH AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

5 Other income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Other income	7,139	-	7,139	21,271	-	21,271
	<u>7,139</u>	<u>-</u>	<u>7,139</u>	<u>21,271</u>	<u>-</u>	<u>21,271</u>

Included in other income in 2021 are one-off Covid support grants amounting to £21,267.

6 Charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £
Staff costs	45,379	-	37,099	-
Depreciation and impairment	1,422	-	1,692	-
Staff training	-	-	130	-
Rent	9,206	-	6,750	-
Light, heat and power	594	-	176	-
Insurance	3,044	-	3,099	-
Repairs and maintenance	6,603	-	6,911	-
Telephone and fax	1,835	-	2,521	-
Printing, postage and stationery	5,965	-	2,483	-
Show day costs	227,718	-	17,812	-
Discover farming expenses	-	21,390	-	9,239
Advertising and promotion	4,685	-	2,085	-
Members event costs	4,095	-	-	-
Accountancy	793	-	793	-
Independent examination	300	-	300	-
Legal and professional fees	-	-	456	-
Bank charges and interest	1,114	-	427	-
	<u>312,753</u>	<u>21,390</u>	<u>82,734</u>	<u>9,239</u>
Analysis by fund				
Unrestricted funds	312,753		82,734	
Restricted funds	21,390		9,239	
	<u>334,143</u>		<u>91,973</u>	

MELPLASH AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

6 Charitable activities

(Continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £
Show day costs				
Road costs and signs	2,366	-	-	-
Waste disposal	1,293	-	306	-
Office refreshments	35	-	3	-
Affiliation fees	486	-	355	-
Sundry expenses	102	-	55	-
Society catering	12,922	-	2,398	-
Show ground maintenance	14,513	-	1,434	-
Hedging and ploughing	4,258	-	3,576	-
Judges bar and expenses	3,588	-	276	-
Toilets	13,170	-	-	-
Grand stand	1,980	-	852	-
Show field and trade stand electrics	7,036	-	(246)	-
PA and radios	8,250	-	-	-
Attractions	13,255	-	-	-
Tentage	39,145	-	2,592	-
First aid cover	2,040	-	-	-
Printing and copying	8,193	-	3,421	-
Schedules, catalogues and show guides	5,783	-	-	-
Prizes	12,444	-	2,401	-
Rosettes and badges	2,993	-	-	-
Trophies and engraving	1,163	-	389	-
Furniture hire	6,212	-	-	-
Equipment hire	16,919	-	-	-
Carpark and gate stewarding	24,033	-	-	-
Commission paid	5,986	-	-	-
Horse expenditure	2,622	-	-	-
Highways agency	2,124	-	-	-
Commentator	300	-	-	-
Marketing	12,937	-	-	-
Casual wages	1,570	-	-	-
	<u>227,718</u>	<u>-</u>	<u>17,812</u>	<u>-</u>

MELPLASH AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

7 Independent Examiners Remuneration

Fees payable to charity's independent examiner and associates:	2022 £	2021 £
Non-audit services		
Independent examination	300	300
Other	780	780
Total non-audit fees	<u>1,080</u>	<u>1,080</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2021: nil).

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>2</u>	<u>2</u>
Employment costs	2022 £	2021 £
Wages and salaries	44,466	36,569
Other pension costs	913	530
	<u>45,379</u>	<u>37,099</u>

The key management personnel of the charity is considered to be the Company Secretary. The total cost to the charity of employee benefits for the key management personnel (including Employers National Insurance) was £32,998 (2021: £26,455).

There were no employee whose annual remuneration was more than £60,000 (2021: none).

MELPLASH AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

10 Other expenditure

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2022	2022	£ 2022	2021	£ 2021
Grants payable - institutions	760	-	760	390	390
Grants payable - individuals	-	17,500	17,500	-	30,000
	<u>760</u>	<u>17,500</u>	<u>18,260</u>	<u>390</u>	<u>30,390</u>

Total grants paid to institutions relate to donations made to agricultural related clubs and societies.

Total grants paid to individuals relate to bursaries granted to individuals who are studying agriculturally related subjects.

At the balance sheet date, cash at bank and in hand includes a balance of £33,900 (2021: £23,695) which is held in a separate bank account and is designated for payment of future bursaries.

11 Tangible fixed assets

	Freehold land and buildings	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 November 2021	95,859	24,871	120,730
At 31 October 2022	<u>95,859</u>	<u>24,871</u>	<u>120,730</u>
Depreciation and impairment			
At 1 November 2021	30,507	21,031	51,538
Depreciation charged in the year	846	576	1,422
At 31 October 2022	<u>31,353</u>	<u>21,607</u>	<u>52,960</u>
Carrying amount			
At 31 October 2022	<u>64,506</u>	<u>3,264</u>	<u>67,770</u>
At 31 October 2021	<u>65,352</u>	<u>3,840</u>	<u>69,192</u>

12 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	<u>1,836</u>	<u>1,582</u>

MELPLASH AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

13 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		449	-
Deferred income	14	-	13,245
Accruals		15,249	1,080
		<u>15,698</u>	<u>14,325</u>

14 Deferred income

	2022 £	2021 £
Other deferred income	-	13,245
	<u>-</u>	<u>13,245</u>

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	-	13,245
	<u>-</u>	<u>13,245</u>
Movements in the year:		
Deferred income at 1 November 2021	13,245	14,068
Released from previous periods	(13,245)	(14,068)
Resources deferred in the year	-	13,245
	<u>-</u>	<u>13,245</u>
Deferred income at 31 October 2022	-	13,245
	<u>-</u>	<u>13,245</u>

	2022 £	2021 £
Deferred income is made up as follows:		
Trade stand deposits for future shows	-	12,525
Catering deposit for future shows	-	720
	<u>-</u>	<u>13,245</u>
	<u>-</u>	<u>13,245</u>

15 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

MELPLASH AGRICULTURAL SOCIETY LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2022

16 Analysis of funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 November 2020 £	Movement in funds			Balance at 1 November 2021 £	Movement in funds			Balance at 31 October 2022 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £	
Restricted Funds									
Discover Farming	5,379	20,112	(9,239)	-	16,252	25,629	(21,390)	-	20,491
Bursaries	15,065	31,130	(30,000)	7,500	23,695	26,955	(17,500)	750	33,900
	20,444	51,242	(39,239)	7,500	39,947	52,584	(38,890)	750	54,391
Unrestricted Funds									
General	289,129	82,181	(83,124)	(7,500)	280,686	309,613	(313,513)	(750)	276,036
	309,573	133,423	(122,363)	-	320,633	362,197	(352,403)	-	330,427

The unrestricted fund arose when the assets and liabilities of Melplash Agricultural Society, an unincorporated charity, were transferred to Melplash Agricultural Society Limited. The purpose of the fund is to improve the standards of agriculture and horticulture in West Dorset and in particular organise the annual Melplash Agricultural Show.

The restricted fund arose on the receipt of donations specifically to be expended in relation to the 'Discover Farming' project. Discover Farming is dedicated to educating children on the linkage between food, farming and the environment. The classroom at Washingpool Farm hosts local schools and educates students on food and farming with the aim of inspiring more teenagers to consider a career in agriculture.

The bursary fund arose from donations provided specifically to fund bursaries for individuals to assist with agricultural related studies. The charity makes an annual contribution to the fund of £3,000.

MELPLASH AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 October 2022 are represented by:						
Tangible assets	67,770	-	67,770	69,192	-	69,192
Current assets/(liabilities)	208,266	54,391	262,657	211,494	39,947	251,441
	<u>276,036</u>	<u>54,391</u>	<u>330,427</u>	<u>280,686</u>	<u>39,947</u>	<u>320,633</u>

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £913 (2021 - £530).

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	Land and Buildings	
	2022 £	2021 £
Within one year	4,500	4,500
Between two and five years	18,000	18,000
In over five years	4,452,750	4,457,250
	<u>4,475,250</u>	<u>4,479,750</u>
	Office equipment	
	2022 £	2021 £
Within one year	1,314	1,314
Between two and five years	-	1,314
	<u>1,314</u>	<u>2,628</u>

There is a 999 year lease granted over land at Broomhills Farm and Cowleaze, which commenced 1 May 2018.

MELPLASH AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

20 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

MELPLASH AGRICULTURAL SOCIETY LIMITED

England & Wales - Charity number 1130201

Accounts

Melplash Agricultural Society Limited
(A Charitable Company Limited by Guarantee)

Annual Report and Financial Statements

For the Year Ended 31 October 2021

Company Number: 06616384
Charity Registered In England and Wales Number: 1130201

Melplash Agricultural Society Limited

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For the Year Ended 31 October 2021

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Melplash Agricultural Society Limited

Reference and Administrative Details

For the Year Ended 31 October 2021

Charity name	Melplash Agricultural Society Limited
Charity registration number	1130201
Company registration number	06616384
Registered Office	23 South Street Bridport Dorset DT6 3NT
Trustees and Directors	M Beresford J R B Bowditch C W W Dupont W R Frost P J Hardwill N L Jones R J King D R Newman C W R Palmer G Rendell J Sage G H Streatfeild J Vickery
Secretary	L J Hart
Independent Examiner	Matthew Haines FCA CB Reid 16 Wadebridge Square Poundbury Dorchester DT1 3AQ

Melplash Agricultural Society Limited

Trustees' Report

For the Year Ended 31 October 2021

The Trustees (who are also Directors for the purposes of Company Law) have pleasure in presenting their annual report and the unaudited financial statements for the year ended 31 October 2021. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102 – implemented 1 January 2019) and the special provisions relating to small companies within Part 15 of the Companies Act 2006 have been adopted in preparing the annual report and financial statements of the Charity.

Public benefit

The trustees report that the charitable activities described in "Objectives and Activities" and "Achievements and performance" paragraphs are for the public benefit. The trustees also confirm they have complied with section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

Structure, governance and management

Melplash Agricultural Society Limited is a registered charity, registered number 1130201 and a company limited by guarantee, registered number 06616384, registered address; 23 South Street, Bridport, Dorset, DT6 3NT

The governing document is the memorandum and articles of association dated 11 June 2008 and amended 30 April 2009.

The following trustees, who are also directors for the purpose of company law served during the year;

M Beresford
J RB Bowditch
CWW Dupont (Treasurer)
W R Frost
P J Hardwill (Vice Chairman) (Resigned and reappointed 25th January 2021)
N L Jones (President)
R J King
D R Newman
CWR Palmer (Resigned and reappointed 25th January 2021)
G Rendell
J Sage
GH Streatfeild
J Vickery (Chairman) (Resigned and reappointed 25th January 2021)

At each annual general meeting, the number nearest to one quarter of the existing Trustee Directors must retire, being those who have been longest in office since their last appointment. New Trustee Directors shall be appointed following the approval of the other existing Trustee Directors, and there shall always be not less than one but not more than sixteen Trustee Directors, unless otherwise determined by ordinary resolution.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of liquidation of the company.

The charity shall have three executive roles undertaken by Trustee Directors, Chairman, Vice Chairman and Treasurer. Nominations for these positions must be made to the Secretary at least 21 days prior to the annual general meeting, where they shall then be voted upon by the other members. Subject to an ordinary resolution to the contrary, Officers may serve in the role in question for no more than two consecutive years.

Objectives and activities for the public benefit

The charity's objects, and principal activity, are to improve the standards of agriculture in West Dorset through the promotion of agricultural shows, ploughing matches and other agriculture related competitions, to educate the younger generation about the importance of agriculture to the local economy and to the environment and to enthuse and inspire them to study agriculturally related subjects and to take up careers in agriculture and rural crafts.

In setting our objectives and planning our activities, the trustees have complied with the duty in section 17(5) of the Charities Act 2011 to give careful consideration to the Charity Commission's general guidance on public benefit. The activities of the charity will benefit the local community by educating them in the importance of agriculture.

The charity is conscious of its responsibility to demonstrate sound environmental management in all its activities. In particular it continues to look for ways to improve the management of waste and to limit the use of disposable plastics.

Achievements and performance

As a result of the Covid Pandemic and of following Government instructions regarding social distancing, the trustees decided again to cancel the show, which was due to be held on August 26th. On show day a horticultural and a home crafts competition were held on the show field and a very well attended Discover Farming Event was held at Vurlands Farm, Swyre. The farms, flocks, gardens and livestock judging competitions were held as well as a very successful hedging and ploughing competition, which included a farm produce competition. As a result of very generous donations and sponsorship the Society achieved a small surplus for the year of £11,060 (2020 – deficit £53,259). Further generous sponsorship, together with £3,000 from our reserves, has enabled the charity to pay bursaries amounting to £30,000 (2020 – £30,500). All the bursaries were paid out in the financial year to individuals to assist them with agricultural related studies. We are currently providing bursaries for a total of nineteen students (2020 – twenty students).

The Trustee Directors are satisfied that within the constraints imposed by the Covid Pandemic, the charity's objectives have been met.

Discover Farming

As a result of Covid restrictions, the Society had to limit its education activities. For most of the year we were unable to use our classroom at Washing Pool Farm to host visits from local schools to learn about food, farming and the environment. As an alternative we created a number of "virtual" lessons on our website for home learning and the schools. These have been very successful and widely used. Our website has also been updated to enhance our agricultural careers advice and to provide links to specialist "ambassadors", who can provide one to one careers guidance. The costs of establishing and maintaining these facilities has continued to be funded by very generous donations from a number of individuals and corporate sponsors.

Financial review and reserves policy

As a result of our decision to cancel the show, we have kept our capital costs and administrative costs to a minimum

Reserves policy

It is the policy of the charity to hold sufficient funds to cover a show year as well as to reserve funds to replace ageing show and office equipment and to secure the future of the Society. At the date of the balance sheet the charity remains in a sound financial position with cash at bank in excess of £260,000 (2020 – £250,000).

As a result the Balance Sheet shows that our net assets increased marginally by £11,060 (2020 – decrease £53,259) to £320,633 (2020 – £309,573).

Risk management

The charity trustees have considered the major risks, to which the charity is exposed. They have reviewed those risks and have established systems and procedures to manage them appropriately.

Plans for the future

The charity will make every effort to run its agricultural show in 2022. The Trustee Directors are always looking for ways, in which the Society can increase the benefit it brings to the public and our local community. In particular it will maintain its focus on using the Show, its classroom at Washing Pool Farm, its career advisory service and its bursary scheme to educate the younger generation on the importance of farming and food production, and on encouraging them to pursue careers in agriculture. The charity also plans to continue the steady process of improvement to the show, the showground and its annual competitions.

Melplash Agricultural Society Limited

Trustees' Report

For the Year Ended 31 October 2021

Statement of trustees' responsibilities

The trustees (who are also directors of Melplash Agricultural Society Limited for the purposes of Company Law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

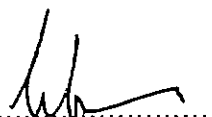
- there is no relevant information of which the charitable company's independent examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

Signed by order of the trustees on

28 January 2022



J Vickery
Trustee



C W W Dupont
Trustee

Melplash Agricultural Society Limited
Independent Examiner's Report to the Trustees
For the Year Ended 31 October 2021

Independent examiner's report to the trustees of Melplash Agricultural Society Limited ('the company')

I report on the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

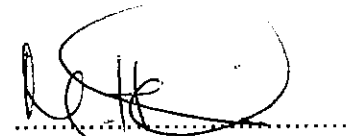
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Haines FCA
CB Reid
16 Wadebridge Square
Poundbury
Dorchester
DT1 3AQ

Dated: 25th January 2022

Melplash Agricultural Society Limited**Statement of Financial Activities (including an Income and Expenditure Account)**

For the Year Ended 31 October 2021

	Notes	Unres- tricted £	Res- tricted £	Total 2021 £	Unres- tricted £	Res- tricted £	Total 2020 £
Income:							
Grants, donations, sponsorship and subscriptions	2	58,620	51,242	109,862	27,836	23,891	51,727
Investment Income	3	2,091	-	2,091	3,977	-	3,977
Charitable activities	4	199	-	199	5,330	-	5,330
Other income	5	21,271	-	21,271	12,436	-	12,436
Total Income		82,181	51,242	133,423	49,579	23,891	73,470
Expenditure:							
Charitable activities	6	82,734	9,239	91,973	89,566	6,663	96,229
Other expenditure	8	390	30,000	30,390	-	30,500	30,500
Total expenditure		83,124	39,239	122,363	89,566	37,163	126,729
Net (expenditure)/income before transfers		(943)	12,003	11,060	(39,987)	(13,272)	(53,259)
Transfers between funds		(7,500)	7,500	-	(5,500)	5,500	-
Other gains/(losses)		-	-	-	-	-	-
Net (expenditure)/Income		(8,443)	19,503	11,060	(45,487)	(7,772)	(53,259)
Reconciliation of funds							
Total funds brought forward		289,129	20,444	309,573	334,616	28,216	362,832
Total funds carried forward		280,686	39,947	320,633	289,129	20,444	309,573

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The Statement of Financial Activities incorporates the income and expenditure account.

Melplash Agricultural Society Limited (Company number 06616384)

Balance sheet

As at 31 October 2021

		2021		2020	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	12		69,192		69,666
			<u>69,192</u>		<u>69,666</u>
Current assets					
Debtors	13	1,582		2,639	
Cash at bank and in hand		264,184		253,889	
		<u>265,766</u>		<u>256,528</u>	
Liabilities					
Creditors falling due within one year	14	(14,325)		(16,621)	
			<u>251,441</u>		<u>239,907</u>
Net current assets					
			<u>320,633</u>		<u>309,573</u>
Total net assets					
			<u>320,633</u>		<u>309,573</u>
The funds of the charity:					
Restricted funds	17		39,947		20,444
Unrestricted funds	17		280,686		289,129
			<u>320,633</u>		<u>309,573</u>
Total charity funds					
			<u>320,633</u>		<u>309,573</u>

These accounts have been prepared and delivered in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006.

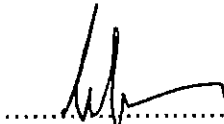
For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board for issue on 25th January 2022 and signed on its behalf by:


J Vickery
Trustee


C W W Dupont
Trustee

1 Accounting policies

General Information and basis of preparation

Melplash Agricultural Society Limited is a company limited by guarantee incorporated in England and Wales under the Companies Act. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 3-6.

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)-(Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 17.

Incoming resources

Incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income received by way of membership, sponsorship, donations and gifts is included in full in the statement of financial activities when receivable.

Income from the sale of logo merchandise is included in the period in which it is receivable.

Income from investments is included in the period in which it is receivable.

Income received in the year that relates to the show due to take place in the following August is deferred until the financial year in which the show actually takes place. Other income received in advance is also deferred.

Income from charitable activities includes income directly related to the annual show such as gate takings, stand fees and entry fees.

Melplash Agricultural Society Limited

Notes to the Financial Statements
For the Year Ended 31 October 2021

1 Accounting policies (cont'd)

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the statement of financial activities once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Fixed assets

Fixed assets are valued at cost less depreciation. No assets are capitalised under £500.

Depreciation is calculated to write off the cost or valuation of fixed assets over their estimated useful lives at the following rates:-

Freehold land and buildings	– 15% and 20% reducing balance, land is not depreciated
Fixtures, fittings and equipment	– 15% reducing balance and 20% straight line

Debtors

Trade debtors are recognised at the settlement amount due.

Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1 Accounting policies (cont'd)

Taxation

As a registered charity, the company is exempt from corporation tax and capital gains tax, to the extent to which income and gains are applied to charitable purpose.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight-line basis over the lease term.

Government Grants

Government grants are accounted for when unconditionally due and reasonable assurance can be gained that it will be received. Where funds are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate. Where funds have not been received in a specified period, these funds will be accrued in debtors and recognised in the period to which they relate. Not all grants received have conditions and performance indicators attached, where this is the case, the income is included within donations. Performance related grants are included within Charitable Activities income.

Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 20. Prepayments are not financial instruments.

Cash at bank and deposit accounts— is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 20. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Melplash Agricultural Society Limited

Notes to the Financial Statements

For the Year Ended 31 October 2021

2 Grants, donations, sponsorship and subscriptions

	Unres- tricted funds £	Res- tricted funds £	2021 Total £	Unres- tricted funds £	Res- tricted funds £	2020 Total £
Appeals, donations and sponsorship	23,782	51,242	75,024	13,469	23,891	37,360
Subscriptions	17,325	-	17,325	14,367	-	14,367
Grants:						
Exceptional government funding	17,513	-	17,513	-	-	-
	<u>58,620</u>	<u>51,242</u>	<u>109,862</u>	<u>27,836</u>	<u>23,891</u>	<u>51,727</u>

The charity has been able to claim additional funding in the year from government support schemes in response to the coronavirus outbreak. The funding is shown above under 'Exceptional government funding' and have been received in relation to the Coronavirus Job Retention Scheme.

3 Investment Income

	Unres- tricted funds £	Res- tricted funds £	2021 Total £	Unres- tricted funds £	Res- tricted funds £	2020 Total £
Rental income	-	-	-	1,753	-	1,753
Interest on cash deposits	2,091	-	2,091	2,224	-	2,224
	<u>2,091</u>	<u>-</u>	<u>2,091</u>	<u>3,977</u>	<u>-</u>	<u>3,977</u>

4 Income from charitable activities

	Unres- tricted funds £	Res- tricted funds £	2021 Total £	Unres- tricted funds £	Res- tricted funds £	2020 Total £
Melplash show						
Stand fees	(208)	-	(208)	-	-	-
Entries	407	-	407	-	-	-
Members events income	-	-	-	5,330	-	5,330
	<u>199</u>	<u>-</u>	<u>199</u>	<u>5,330</u>	<u>-</u>	<u>5,330</u>

Melplash Agricultural Society Limited

Notes to the Financial Statements

For the Year Ended 31 October 2021

5 Other incoming resources

	Unres- tricted funds £	Res- tricted funds £	2021 Total £	Unres- tricted funds £	Res- tricted funds £	2020 Total £
Other income	21,271	-	21,271	12,436	-	12,436
	<u>21,271</u>	<u>-</u>	<u>21,271</u>	<u>12,436</u>	<u>-</u>	<u>12,436</u>

Included in other income in 2021 are one-off Covid support grants amounting to £21,267 (2020 - £10,000).

6 Charitable Activities

	Note	Unres- tricted funds £	Res- tricted funds £	2021 Total £	Unres- tricted funds £	Res- tricted funds £	2020 Total £
Wages and salaries		37,099	-	37,099	28,206	-	28,206
Staff training		130	-	130	-	-	-
Rent		6,750	-	6,750	6,142	-	6,142
Light, heat and power		176	-	176	426	-	426
Insurance		3,099	-	3,099	2,158	-	2,158
Repairs and maintenance		6,911	-	6,911	6,059	-	6,059
Telephone and fax		2,521	-	2,521	1,811	-	1,811
Printing, postage and stationery		2,483	-	2,483	2,256	-	2,256
Show day costs	7	17,812	-	17,812	30,203	-	30,203
Discover farming expenses		-	9,239	9,239	-	6,007	6,007
Advertising and promotion		2,085	-	2,085	3,280	-	3,280
Members events costs		-	-	-	4,984	-	4,984
Accountancy		793	-	793	1,493	-	1,493
Independent examination		300	-	300	300	-	300
Legal and professional fees		456	-	456	-	-	-
Bank charges and interest		427	-	427	448	-	448
Depreciation		1,692	-	1,692	1,800	656	2,456
		<u>82,734</u>	<u>9,239</u>	<u>91,973</u>	<u>89,566</u>	<u>6,663</u>	<u>96,229</u>

Melplash Agricultural Society Limited

Notes to the Financial Statements

For the Year Ended 31 October 2021

7 Show Day Costs

	Unres- tricted funds £	Res- tricted funds £	2021 Total £	Unres- tricted funds £	Res- tricted funds £	2020 Total £
Waste disposal	306	-	306	686	-	686
Office refreshments	3	-	3	7	-	7
Affiliation fees	355	-	355	735	-	735
Sundry expenses	55	-	55	-	-	-
Gifts	-	-	-	165	-	165
Society catering	2,398	-	2,398	-	-	-
Show ground maintenance	1,434	-	1,434	2,151	-	2,151
Hedging and ploughing	3,576	-	3,576	22	-	22
Judges bar and expenses	276	-	276	129	-	129
Grand stand	852	-	852	330	-	330
Show field and trade stand electrics	(246)	-	(246)	154	-	154
Attractions	-	-	-	50	-	50
Tentage	2,592	-	2,592	19,573	-	19,573
Printing and copying	3,421	-	3,421	3,380	-	3,380
Prizes	2,401	-	2,401	816	-	816
Trophies and engraving	389	-	389	529	-	529
Furniture hire	-	-	-	1,476	-	1,476
	17,812	-	17,812	30,203	-	30,203

Melplash Agricultural Society Limited

Notes to the Financial Statements

For the Year Ended 31 October 2021

8 Other resources expended

	Unres- tricted funds £	Res- tricted funds £	2021 Total £	Unres- tricted funds £	Res- tricted funds £	2020 Total £
Grants payable - institutions	390	-	390	-	-	-
Grants payable - individuals	-	30,000	30,000	-	30,500	30,500
	<u>390</u>	<u>30,000</u>	<u>30,390</u>	<u>-</u>	<u>30,500</u>	<u>30,500</u>

Total grants paid to institutions relate to donations made to agricultural related clubs and societies.

Total grants paid to individuals relate to bursaries granted to individuals who are studying agriculturally related subjects.

At the balance sheet date, cash at bank and in hand includes a balance of £23,695 (2020 - £15,065) which is held in a separate bank account and is designated for payment of future bursaries.

9 Trustees' remuneration and expenses

No trustee (2020 - none) received reimbursement of expenses during the year (2020 - £0).

10 Net Income

Net Income is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets	1,692	2,456
Accounts remuneration - independent examination	300	300
- other	780	1,480

Melplash Agricultural Society Limited

Notes to the Financial Statements

For the Year Ended 31 October 2021

11 Employees' remuneration

The average number of persons employed by the charity during the year was as follows:

	2021	2020
	No.	No.
Charitable activities	2	2

Employment costs

	2021	2020
	£	£
Wages and salaries	36,569	27,924
Pension contributions	530	282
	37,099	28,206

No employee received emoluments of more than £60,000 during the year (2020 - none).

Key management personnel

The key management personnel of the charity is considered to be the Company Secretary. The total cost to the charity of employee benefits for the key management personnel (including Employers National Insurance) was £26,455 (2020 - £16,611).

Melplash Agricultural Society Limited

Notes to the Financial Statements

For the Year Ended 31 October 2021

12 Tangible fixed assets

	Freehold interest in land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 November 2020	95,859	23,654	119,513
Additions	-	1,217	1,217
As at 31 October 2021	95,859	24,871	120,730
Depreciation			
As at 1 November 2020	29,494	20,353	49,847
Charge for the year	1,013	679	1,692
As at 31 October 2021	30,507	21,032	51,539
Net book value			
As at 31 October 2021	65,352	3,839	69,192
As at 31 October 2020	66,365	3,301	69,666

13 Debtors

	2021 £	2020 £
Prepayments and accrued income	1,582	2,639
	<u>1,582</u>	<u>2,639</u>

Melplash Agricultural Society Limited

Notes to the Financial Statements

For the Year Ended 31 October 2021

14 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	14,325	16,621
	<u>14,325</u>	<u>16,621</u>

Creditors: amounts falling due within one year includes deferred income:

	2021	2020
	£	£
As at 1 November 2020	14,068	833
Amount released to income	(14,068)	(833)
Amount deferred in the year	13,245	14,068
As at 31 October 2021	<u>13,245</u>	<u>14,068</u>

Deferred income is made up as follows:

	2021	2020
	£	£
Trade stand deposits for future shows	12,525	13,348
Catering deposits for future shows	720	720
As at 31 October 2021	<u>13,245</u>	<u>14,068</u>

15 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

16 Operating lease commitments

As at 31 October 2021 the charity had commitments under non-cancellable operating leases as follows:

Operating leases which expire:

	Land and Buildings	
	2021	2020
	£	£
Within one year	4,500	4,691
Between one and five years	18,000	18,000
More than five years	4,457,250	4,461,750

There is a 999 year lease granted over land at Broomhills Farm and Cowleaze, which commenced 1 May 2018.

	Office equipment	
	2021	2020
	£	£
Within one year	-	2,064
Between one and five years	-	-

17 Analysis of funds

	At 1 November 2020 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2021 £
Restricted Funds					
Discover Farming	5,379	20,112	(9,239)	-	16,252
Bursaries	15,065	31,130	(30,000)	7,500	23,695
	<u>20,444</u>	<u>51,242</u>	<u>(39,239)</u>	<u>7,500</u>	<u>39,947</u>
Unrestricted Funds					
General	289,129	82,181	(83,124)	(7,500)	280,686
	<u>309,573</u>	<u>133,423</u>	<u>(122,363)</u>	<u>-</u>	<u>320,633</u>
	At 1 November 2019 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2020 £
Restricted Funds					
Discover Farming	5,192	6,850	(6,663)	-	5,379
Bursaries	23,024	17,041	(30,500)	5,500	15,065
	<u>28,216</u>	<u>23,891</u>	<u>(37,163)</u>	<u>5,500</u>	<u>20,444</u>
Unrestricted Funds					
General	334,616	49,579	(89,566)	(5,500)	289,129
	<u>362,832</u>	<u>73,470</u>	<u>(126,729)</u>	<u>-</u>	<u>309,573</u>

The unrestricted fund arose when the assets and liabilities of Melplash Agricultural Society, an unincorporated charity, were transferred to Melplash Agricultural Society Limited. The purpose of the fund is to improve the standards of agriculture and horticulture in West Dorset and in particular organise the annual Melplash Agricultural Show.

The restricted fund arose on the receipt of donations specifically to be expended in relation to the 'Discover Farming' project. Discover Farming is dedicated to educating children on the linkage between food, farming and the environment. The classroom at Washingpool Farm hosts local schools and educates students on food and farming with the aim of inspiring more teenagers to consider a career in agriculture.

The bursary fund arose from donations provided specifically to fund bursaries for individuals to assist with agricultural related studies. The charity makes an annual contribution to the fund of £3,000.

Melplash Agricultural Society Limited

Notes to the Financial Statements

For the Year Ended 31 October 2021

18 Net assets by fund

	Unres- tricted funds £	Res- tricted funds £	2021 Total £	Unres- tricted funds £	Res- tricted funds £	2020 Total £
Tangible assets	69,192	-	69,192	69,666	-	69,666
Current assets	225,819	39,947	265,766	236,084	20,444	256,528
Creditors: Amounts falling due within one year	(14,325)	-	(14,325)	(16,621)	-	(16,621)
Net assets	280,686	39,947	320,633	289,129	20,444	309,573

19 Related party transactions

There were no related party transactions requiring disclosure (2020: none).

20 Financial instruments

Categorisation of financial instruments	2020 £	2019 £
Financial assets that are debt instruments measured at amortised cost	264,184	253,889
	264,184	253,889
Financial liabilities measured at amortised cost	1,080	2,553
	1,080	2,553

There are no items of income, expenditure, gains or losses to report (2020 - none)