

REGISTERED COMPANY NUMBER: 06615346 (England and Wales)
REGISTERED CHARITY NUMBER: 1130200

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2021
for
Great Clacton PreSchool Limited

Goody Chartered Accountants and Tax Advisors
Unit 8 Old Forge Court
Colchester Road
Elmstead Market
Colchester
Essex
CO7 7EA

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for the Year Ended 31 August 2021

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We work hard to be inclusive to all our families and children. To provide stimulating Activities so that all children are able to make progress at their own pace, regarding of their starting point

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Great Clacton Preschool continued to offer care and education throughout the covid lockdown. All children who were registered with the setting were allowed to attend, not just key worker or vulnerable children.

We continued to work with outside agencies SALT, Paediatrics and Family support.

All staff have continued with their CPD.

FINANCIAL REVIEW

Financial position

We have maintained a good waiting list and have received funding for the children attending. We applied for 1-1 funding for some of our SEN children which helped to pay for the extra staff hours.

We were still unable to do any fundraising due to parents not coming into the premises and our not being able to use the schools facilities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06615346 (England and Wales)

Registered Charity number

1130200

Registered office

60 Redbridge Road
Clacton on Sea
Essex
CO15 4UN

Trustees

C Madge
Mrs S I Mcfall
Ms M J Moore
Mrs C J Revell

Company Secretary

Mrs M J Byrne

Great Clacton PreSchool Limited

Report of the Trustees
for the Year Ended 31 August 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Ms S Goody

FCA

Goody Chartered Accountants and Tax Advisors

Unit 8 Old Forge Court

Colchester Road

Elmstead Market

Colchester

Essex

CO7 7EA

Approved by order of the board of trustees on 14 May 2022 and signed on its behalf by:

Mrs S I Mcfall - Trustee

Independent examiner's report to the trustees of Great Clacton PreSchool Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ms S Goody
FCA
Goody Chartered Accountants and Tax Advisors
Unit 8 Old Forge Court
Colchester Road
Elmstead Market
Colchester
Essex
CO7 7EA

14 May 2022

Great Clacton PreSchool Limited

Statement of Financial Activities
for the Year Ended 31 August 2021

	Notes	31.8.21 Unrestricted fund £	31.8.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	2
Charitable activities			
Charitable activities		110,356	106,649
Other income		500	10,000
Total		110,856	116,651
EXPENDITURE ON			
Charitable activities			
Charitable activities		118,558	108,540
NET INCOME/(EXPENDITURE)		(7,702)	8,111
RECONCILIATION OF FUNDS			
Total funds brought forward		38,229	30,118
TOTAL FUNDS CARRIED FORWARD		30,527	38,229

The notes form part of these financial statements

Great Clacton PreSchool Limited

Balance Sheet

31 August 2021

	Notes	31.8.21 Unrestricted fund £	31.8.20 Total funds £
FIXED ASSETS			
Tangible assets	6	9,251	10,547
CURRENT ASSETS			
Debtors	7	-	158
Cash at bank		22,703	29,005
		<u>22,703</u>	<u>29,163</u>
CREDITORS			
Amounts falling due within one year	8	(1,427)	(1,481)
NET CURRENT ASSETS		<u>21,276</u>	<u>27,682</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		30,527	38,229
NET ASSETS		<u>30,527</u>	<u>38,229</u>
FUNDS	9		
Unrestricted funds		30,527	38,229
TOTAL FUNDS		<u>30,527</u>	<u>38,229</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 May 2022 and were signed on its behalf by:

S I Mcfall - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.21	31.8.20
	£	£
Depreciation - owned assets	1,830	2,153
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.21	31.8.20
Pre-school staff	8	8
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2
Charitable activities	
Charitable activities	106,649
Other income	10,000
Total	<u>116,651</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	108,540
NET INCOME	<u>8,111</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	30,118
TOTAL FUNDS CARRIED FORWARD	<u><u>38,229</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

6. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Totals £
COST			
At 1 September 2020	2,000	26,080	28,080
Additions	-	534	534
At 31 August 2021	2,000	26,614	28,614
DEPRECIATION			
At 1 September 2020	-	17,533	17,533
Charge for year	-	1,830	1,830
At 31 August 2021	-	19,363	19,363
NET BOOK VALUE			
At 31 August 2021	2,000	7,251	9,251
At 31 August 2020	2,000	8,547	10,547

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Prepayments	-	158

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Trade creditors	54	47
Social security and other taxes	704	765
Accrued expenses	669	669
	1,427	1,481

9. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	38,229	(7,702)	30,527
TOTAL FUNDS	38,229	(7,702)	30,527

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,856	(118,558)	(7,702)
TOTAL FUNDS	<u>110,856</u>	<u>(118,558)</u>	<u>(7,702)</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	30,118	8,111	38,229
TOTAL FUNDS	<u>30,118</u>	<u>8,111</u>	<u>38,229</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,651	(108,540)	8,111
TOTAL FUNDS	<u>116,651</u>	<u>(108,540)</u>	<u>8,111</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	30,118	409	30,527
TOTAL FUNDS	<u>30,118</u>	<u>409</u>	<u>30,527</u>

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	227,507	(227,098)	409
TOTAL FUNDS	<u>227,507</u>	<u>(227,098)</u>	<u>409</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

Detailed Statement of Financial Activities
for the Year Ended 31 August 2021

	31.8.21 £	31.8.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Fees from voucher agency	-	2
Charitable activities		
Fees from parents	13,323	9,383
Fees from voucher agency	97,033	97,266
	110,356	106,649
Other income		
Grants	500	10,000
Total incoming resources	110,856	116,651
EXPENDITURE		
Support costs		
Management		
Wages	101,819	93,099
Premises costs	6,281	4,957
Insurance	862	856
Milk and catering	907	1,445
Administration	623	1,035
Training	234	252
Sundries	836	655
Consumables	2,689	1,930
	114,251	104,229
Finance		
Depreciation of tangible fixed assets	1,830	2,154
Governance costs		
Accountancy and legal fees	2,477	2,157
Total resources expended	118,558	108,540
Net (expenditure)/income	(7,702)	8,111